

Charity no. 1016596

**Laymen's Evangelical Fellowship UK**  
**Report and Unaudited Financial**  
**Statements**  
**31 March 2023**

## **Laymen's Evangelical Fellowship UK**

### **Reference and administrative details**

**For the year ended 31 March 2023**

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<b>Charity number</b>	1016596
<b>Registered office</b>	24 Brixton Station Road London SW9 8PD
<b>Trustees</b>	The trustees who served during the year and up to the date of this report were as follows: Rev. David Alfred Campbell (appointed on 25 May 2023) John Daniel (Chair) Dr Lily Daniel Johannes Weidenmüller Regina Weidenmüller
<b>Bankers</b>	NatWest plc Streatham Branch 54 Streatham High Street London SW16 1XE
<b>Solicitors</b>	Cooke Matheson Solicitors 8/9 Gray's Inn Square London WC1R 5JQ
<b>Independent examiners</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

## **Laymen's Evangelical Fellowship UK**

### **Report of the trustees**

#### **For the year ended 31 March 2023**

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Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Trust Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Objectives and activities**

The objective of our charity, to advance the Christian faith and to actively promote and support the missionary cause abroad, particularly in developing countries, was carefully pursued in the period of the report:

#### **Through our scheduled regular meetings and services**

Mondays:

- **Bible club for children aged 7–13 yrs**

The programme for the children consists of singing, a story (mostly about the lives of great men and women of God and other edifying testimonies), a Bible class (to teach the truths of the Word of God), and prayer. During the lockdown we video recorded a story and a bible class on our mobile phones and forwarded the lessons to the children. This has stopped as the children can now partake again in the meeting at the bookshop. However a few children follow the Bible Club online as they live far away. One of the sisters continues to send a weekly Bible class to some younger children below 7 years of age.

Tuesdays:

- **Lunch hour Bible study at 12.45pm at the bookshop**

This Bible Study takes place at lunch time and is predominantly attended by ladies advanced in years, nevertheless a great diversity of people have come and listened to the Bible classes. The meeting should equip believers to be useful workers in their churches and through an increased knowledge of the Word of God grow in all aspects of the Christian life. A good number of people get the audio recording of this particular Bible class via WhatsApp. The distribution of these lessons started during lockdown when we could not meet face to face.

Wednesdays:

- **Midweek prayer meeting and Bible study at 7.30pm**

This meeting is held in the bookshop but a good number take part online. Some cannot come because of distance and in at least one other case family circumstances make it difficult for the sister to attend.

Sundays:

- **Worship service in the morning at 10:45am at Beautiful Books**

The services took place face to face throughout the duration of the reporting. In addition several people received the Sunday service as audio recording. On a few occasions Olu Falowo and Joel Srinivas have been sharing the Word of God in the Sunday services. The Sunday open air preaching continues. From about Easter to end of October we preach fortnightly at Speaker's corner in Hyde Park, London and during November and December we proclaim the Good News in Croydon, a suburb of London where there is a pedestrian zone.

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#### **For the year ended 31 March 2023**

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- **Sunday evening meeting at 6pm**

This is a very small meeting in the bookshop with only one or two present and one or two online. However the meeting has potential.

Monday to Saturday:

- The Bookshop operates normally all the six working days of the week, usually from 10am-5pm, except Wednesdays when we close a little earlier. We have seen a steady flow of customers and though so many bookshops closed our shop is well worth operating. The original aim is that this Bible and book outlet should be a birthplace for souls.

#### **Through our TV programmes**

Our TV programme "The Lord's Challenge" was aired over two UK TV stations, Revelation TV (a Christian station) and CBS Reality TV (a secular station). However the latter station terminated our programme as they stopped Christian content on their station. Though our agent was asked to find a new secular channel, the only network that he offered was not suitable.

During the period of this report, we also continued to broadcast our programme with Rhein-Main TV. This station reaches all Germany via satellite, is locally available via cable TV and has a livestream that can be watched via the internet during transmission time. The German station, Rhein-Main TV can be received via Cable (in the state of Hessen) by around 1 million households and in the Rhein-Main region by around 2 million households via satellite. The theoretical technical potential of the station via satellite is 150m households in Europe. See [www.rheinmaintv.de/ueber-uns/empfang/](http://www.rheinmaintv.de/ueber-uns/empfang/). The figures given were taken over from last year's report.

Revelation TV broadcasts via satellite and is believed to be a leading UK Christian station. The station told us that they did appreciate our programme because of its substance and content. During the year, we received calls in response to the programmes. Some callers were counselled over the telephone. The viewers in most cases expressed their appreciation for the Word of God being made available and preached in a forthright way. Revelation TV broadcasts our programme on Tuesday night at 8:30pm. The programme can be received via SKY: Channel 581, FREESAT: Channel 692 and FREEVIEW HD: Channel 264. More information about that channel can be found on their website: [www.revelationtv.com](http://www.revelationtv.com).

#### **Through our retreats and camps**

##### **Online Bible session for young people Mon 22th to Wed 24th Aug 22.**

In the few sessions the Word of God was taught. It is like sowing seed with the expectation that it will yield a rich harvest.

#### **Through literature ministry, preaching and other forms of Ministry**

The Christ is Victor magazine was printed six times in this period. The magazine aims to encourage readers to seek and to live a dynamic life for God. Besides messages on the Word of God it contains testimonies and accounts pertaining to Christian living. Many copies of the magazine are given to customers of Beautiful Books. The content for each issue is compiled by a volunteer of our ministry in London. After the content is approved, the layout and printing is done in the UK. The print run of this bimonthly magazine in the period under review is about 5,000 copies for each issue, though occasionally there may be a higher print run.

## **Laymen's Evangelical Fellowship UK**

### **Report of the trustees**

#### **For the year ended 31 March 2023**

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Our bookshop Beautiful Books is located in Brixton Market (a well known and ill-famed location in South London) and is stocked with Bibles, Christian literature, media and diverse gifts. Among our clients are pastors, office bearers in churches, missionaries, and Christians of different denominations. Many Bibles and books bought at Beautiful Books are sent or taken to different parts of the world, predominantly to Africa and the Caribbean. Every year our volunteers serve thousands of hours in the shop. We would like to aim to stock the very best Christian resources available. We have clients that come from distant places while others passing through London make it a point to visit us. There is steady activity in the shop. It is heartening to see people buy literature in bulk in order to present copies to their friends or brothers and sisters in church, desiring to share the blessing they have received by reading a publication that spoke to their own heart first.

#### **Friends of Beautiful Books**

This scheme was run for many years. Whoever signed up for it was given a 5% discount on any purchases. We have now discontinued this scheme. The scheme was advertised on a book recommendation that was produced over a long period of time once a year. We have currently not printed the annual book recommendation.

#### **Outlook and perspective**

With the help of God we want to continue all the existing ministry and we want to be open for developing and extending the Work of God. While we acknowledge our need for the deepening of our own faith, we also need to be prepared for a widening of the work.

In the period under review our small team had to carry out the task of supplying the weekly TV Gospel messages. A lot of time goes into the editing of these messages before they are sent to the stations. The TV episodes edited in London are also made available in Guyana, South America, one station in India and one station based in the US, called Inspiration TV, whose coverage extends to many nations of the world.

In this period of reporting the US based station, Inspiration TV offered a second slot on their network to us at a discounted rate. Now this network which is available in so many nations of the world broadcasts our message "The Lord's Challenge" also on Tuesday evenings.

Many of our edited messages have been published on YouTube. We have evidence to state that some of our episodes edited in London find distribution through other sites (e.g. Sermonindex).

Through representatives of publishing and wholesale companies, interaction with publishers, whose products we stock at Beautiful Books, is possible.

During the period covered by this report, a scripture wall calendar was published by Beautiful Books in the English language. The print run was 4,000 copies. Some of the calendars are passed on to our brothers and sisters in US. Orders for the calendars come also in through our website.

The administration of our charity is done on a voluntary basis. The work involves bookkeeping (to the stage of reconciling the accounts), payment of bills, correspondence with the local authorities, etc.

## Laymen's Evangelical Fellowship UK

### Report of the trustees

#### For the year ended 31 March 2023

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Maintenance work also has to be carried out by our volunteers at the freehold property of the charity at 77 Telford Avenue, London SW2.

Our objective to further the Christian faith and to support the missionary cause in other countries is upheld. The emphasis on keeping the ministry of the Word of God as a priority along with prayer is very important to us and only by these means can we fulfil our objectives.

**Decision making:** We make such decisions as are necessary for the promotion of our objectives in an atmosphere of prayer.

**Relationships:** We have good relationships with a number of Christian wholesalers. Some other Christian bookshops have bought our products. We are constantly meeting Christians from many different denominations and backgrounds through our work in the bookshop, the lunch hour Bible study, the children's Bible club, and the wider ministry.

**Reserves:** The reserves that we hold are vested in our assets, such as stock in the shop, backup stock of our own publications kept at our premises at 77 Telford Avenue, a property owned by this charity.

**Risk factor:** There is a certain risk factor working in inner cities, more so in the Brixton area that is well known for its high crime rate and drug scene. Over the year volunteers and trustees have experienced abuse especially in connection with their service at Beautiful Books. One way of dealing with this type of risk is wise interaction with aggressive people and watchfulness with criminals (thieves).

God in His mercy has saved us from serious incidents although the neighbourhood from which we operate on a daily basis, viz. Brixton Market, has a record of violence and drug dealing and abuse.

**Financial risk:** Since we avoid all speculation and engage only in fair trading and the sincere ministry of furthering the Christian faith, we expose neither our charity nor our assets to the risks arising out of speculation or going into debt.

**Public benefit:** As a charity we seek to advance the Christian faith and to actively promote and support the missionary cause abroad. We fall within the charitable purpose category under advancement of religion.

This report would have made it clear that our work produces identifiable benefits. To name some of these, we produce, publish, and distribute Christian literature, teach and preach the Word of God in various ways from one to one counselling to TV broadcasts, and run a bookshop which is open daily to the public. Thereby people are invited to get to know God and to deepen their relationship with their Father in heaven. The activities also help people to serve Christians in their respective churches and to be 'salt and light' by word and example to friends, colleagues and the general public. These benefits relate to the charity's aim of advancing the Christian faith and of promoting and supporting the missionary cause abroad. These benefits are largely of a spiritual nature; detriment or harm does not arise.

## **Laymen's Evangelical Fellowship UK**

### **Report of the trustees**

#### **For the year ended 31 March 2023**

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The benefits of our ministry are to the public locally, nationally, and internationally. Locally, they come through our meetings, the bookshop, and outreach in certain areas within the UK; nationally, they come through our TV broadcasts, literature, and special sessions; internationally, they come by maintaining a TV programme abroad and annually sending literature or calendars to countries such as India, the USA, and Germany. The beneficiaries will benefit from our aims as set forth in the objectives of this charity.

**Reporting serious incidents:** Fraud, serious theft, or significant loss of funds or other property did not occur. There were no significant sums of money or other property donated to the charity from an unknown or unverified source, and we also have not been subject to a criminal investigation.

**Conflict of interests:** The governing document makes provision for remuneration of professional services by trustees in clause 10. Johannes Weidenmüller receives a remuneration mainly for his work of video editing for the TV programmes,. Most of the time he has to prepare 2 TV episodes a week. The German episode is especially labour intense. He receives £1,000 per calendar month (purchasing this video editing service would cost the charity a much higher price).

#### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Laymen's Evangelical Fellowship UK**

### **Report of the trustees**

#### **For the year ended 31 March 2023**

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The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### **Independent examiners**

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 30 June 2023 and signed on their behalf by



Johannes Weidenmüller - Trustee



## **Independent examiner's report**

### **To the trustees of**

#### **Laymen's Evangelical Fellowship UK**

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I report to the trustees on my examination of the accounts of Laymen's Evangelical Fellowship UK (the charity) for the year ended 31 March 2023, which are set out on pages 9 to 17.

### **Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Laura May Richards*

Date: 3 July 2023

**Laura Richards ACA**

**Member of the ICAEW**

For and on behalf of:

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

## Laymen's Evangelical Fellowship UK

### Statement of financial activities

For the year ended 31 March 2023

	Note	2023 £	2022 £
<b>Income from:</b>			
Donations	2	35,779	30,161
Charitable activities	3	149,031	130,847
Investments		<u>147</u>	<u>5</u>
<b>Total income</b>		<b><u>184,957</u></b>	<b><u>161,013</u></b>
<b>Expenditure on:</b>			
Charitable activities		<u>187,862</u>	<u>167,599</u>
<b>Total expenditure</b>	5	<b><u>187,862</u></b>	<b><u>167,599</u></b>
<b>Net expenditure and movement in funds</b>	6	<b>(2,905)</b>	<b>(6,586)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward		<u>173,700</u>	<u>180,286</u>
<b>Total funds carried forward</b>		<b><u>170,795</u></b>	<b><u>173,700</u></b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All income and expenditure pertain to unrestricted funds in the current and prior reporting periods.

# Laymen's Evangelical Fellowship UK

## Balance sheet

As at 31 March 2023

	Note	£	2023 £	2022 £
<b>Fixed assets</b>				
Tangible assets	8		<b>51,398</b>	55,162
<b>Current assets</b>				
Stocks	9	<b>65,057</b>		65,365
Debtors	10	<b>18,968</b>		16,470
Cash at bank and in hand		<b>43,820</b>		46,654
		<b>127,845</b>		128,489
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	11	<b>(8,448)</b>		(9,951)
<b>Net current assets</b>			<b>119,397</b>	118,538
<b>Net assets</b>			<b>170,795</b>	173,700
<b>Funds</b>				
Unrestricted funds			<b>170,795</b>	173,700
<b>Total charity funds</b>			<b>170,795</b>	173,700

Approved by the trustees on 30 June 2023 and signed on their behalf by



Johannes Weidenmüller - Trustee

## **Laymen's Evangelical Fellowship UK**

### **Notes to the financial statements**

**For the year ended 31 March 2023**

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#### **1. Accounting policies**

##### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Laymen's Evangelical Fellowship UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **b) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

##### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Bookshop sales revenue is recognised when goods are delivered and legal title has passed.

##### **d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

##### **e) Funds accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. There were no restricted funds in the current or prior year.

##### **f) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## Laymen's Evangelical Fellowship UK

### Notes to the financial statements

For the year ended 31 March 2023

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#### 1. Accounting policies (continued)

##### g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities.

##### h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	4 years straight line
Freehold property	50 years straight line
Leasehold improvements	10 years straight line

Items of equipment are capitalised where the purchase price exceeds £500.

##### i) Stock

Stock is included at the lower of cost or net realisable value.

##### j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

##### n) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

## Laymen's Evangelical Fellowship UK

### Notes to the financial statements

#### For the year ended 31 March 2023

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#### 1. Accounting policies (continued)

##### o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation or uncertainty that have a significant effect on the amounts recognised in the financial statements include depreciation (see note 1h).

##### p) Operating leases

Rentals paid under operating leases are charged to the statement of financial activities as they fall due.

#### 2. Income from grants and donations

	2023 £	2022 £
Donations and offerings	<u>35,779</u>	<u>30,161</u>

#### 3. Income from charitable activities

	2023 £	2022 £
Bookshop sales	148,870	130,834
Mail order sales	<u>161</u>	<u>13</u>
	<u>149,031</u>	<u>130,847</u>

#### 4. Government grants

The charity did not receive any government grants during the year (2022: £Nil).

# Laymen's Evangelical Fellowship UK

## Notes to the financial statements

For the year ended 31 March 2023

### 5. Total expenditure

	Charitable activities £	Support and governance costs £	Total 2023 £
Bookshop premises and utilities	32,968	-	<b>32,968</b>
Printing and design	4,345	-	<b>4,345</b>
Stock purchases	82,025	-	<b>82,025</b>
TV broadcasting	38,823	-	<b>38,823</b>
IE and accountancy	-	1,435	<b>1,435</b>
Bank charges	-	1,508	<b>1,508</b>
Depreciation	-	3,764	<b>3,764</b>
Salaries (note 6)	-	12,000	<b>12,000</b>
Print, post and stationery	-	2,787	<b>2,787</b>
Miscellaneous costs	-	532	<b>532</b>
Telephone	-	604	<b>604</b>
Travel	-	7,071	<b>7,071</b>
Sub-total	158,161	29,701	<b>187,862</b>
Allocation of support and governance costs	29,701	(29,701)	-
<b>Total expenditure</b>	<b>187,862</b>	<b>-</b>	<b>187,862</b>

Total governance costs are £1,050 (2022: £975).

# Laymen's Evangelical Fellowship UK

## Notes to the financial statements

For the year ended 31 March 2023

### 5. Total expenditure (continued) Prior year comparative

	Charitable activities £	Support and governance costs £	Total 2022 £
Bookshop premises and utilities	16,778	-	16,778
Printing and design	3,516	-	3,516
Stock purchases	75,746	-	75,746
TV broadcasting	49,248	-	49,248
Salaries (note 6)	-	12,000	12,000
Telephone	-	671	671
IE and accountancy	-	1,225	1,225
Bank charges	-	1,569	1,569
Depreciation	-	3,764	3,764
Print, post and stationery	-	1,939	1,939
Miscellaneous costs	-	1,059	1,059
Foreign exchange (gain) / loss	-	84	84
Sub-total	145,288	22,311	167,599
Allocation of support and governance costs	22,311	(22,311)	-
Total expenditure	167,599	-	167,599



# Laymen's Evangelical Fellowship UK

## Notes to the financial statements

### For the year ended 31 March 2023

#### 6. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Depreciation	3,764	3,764
Operating lease payments	27,190	18,126
Trustees' remuneration	12,000	12,000
Independent examiner's remuneration	1,050	975

During the year one trustee received remuneration of £12,000 (2022: £12,000) for professional services to the charity. This comprises a monthly salary of £1,000 which is permitted under the charity's governing document. There are no other staff costs. No trustees were reimbursed expenses during the current or prior year.

#### 7. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

#### 8. Tangible fixed assets

	Fixtures and fittings £	Freehold property £	Leasehold improvements £	Total £
<b>Cost</b>				
At 1 April 2022	21,414	84,732	37,630	143,776
At 31 March 2023	21,414	84,732	37,630	143,776
<b>Depreciation</b>				
At 1 April 2022	21,414	44,056	23,144	88,614
Charge for the year	-	1,694	2,070	3,764
At 31 March 2023	21,414	45,750	25,214	92,378
<b>Net book value</b>				
At 31 March 2023	-	38,982	12,416	51,398
At 31 March 2022	-	40,676	14,486	55,162

# Laymen's Evangelical Fellowship UK

## Notes to the financial statements

For the year ended 31 March 2023

### 9. Stock

	2023 £	2022 £
Goods for resale	<u>65,057</u>	<u>65,365</u>

### 10. Debtors

	2023 £	2022 £
Prepayments	11,767	12,417
VAT	1,380	2,312
Accrued income	<u>5,821</u>	<u>1,741</u>
	<u>18,968</u>	<u>16,470</u>

### 11. Creditors: amounts due within 1 year

	2023 £	2022 £
Trade creditors	5,298	6,761
Accruals	1,050	1,975
Other creditors	<u>2,100</u>	<u>1,215</u>
	<u>8,448</u>	<u>9,951</u>

### 12. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2023 £	2022 £
Amount falling due:		
Within 1 year	27,190	27,190
Within 2 - 5 years	<u>108,759</u>	<u>135,949</u>

### 13. Related party transactions

During the year Johannes Weidenmüller, trustee, received remuneration of £12,000 (2022: £12,000) for professional services to the charity, per note 6.