

Charity no. 1016596

Laymen's Evangelical Fellowship UK
Report and Unaudited Financial
Statements
31 March 2021

Laymen's Evangelical Fellowship UK

Reference and administrative details

For the year ended 31 March 2021

Charity number	1016596
Registered office	24 Brixton Station Road London SW9 8PD
Trustees	The trustees who served during the year and up to the date of this report were as follows: John Daniel Dr Lily Daniel Johannes Weidenmüller Regina Weidenmüller
Bankers	NatWest plc Streatham Branch 54 Streatham High Street London SW16 1XE
Solicitors	Cooke Matheson Solicitors 8/9 Gray's Inn Square London WC1R 5JQ
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Laymen's Evangelical Fellowship UK

Report of the trustees

For the year ended 31 March 2021

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Trust Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

The objective of our charity, to advance the Christian faith and to actively promote and support the missionary cause abroad, particularly in developing countries, was carefully pursued in the period of the report:

Through our scheduled regular meetings and services

Mondays:

- **Bible Club for children aged 7 - 13**

The programme consists of singing, story telling (the lives of great men and women of God and other edifying testimonies), a Bible class, to teach the truths of the Word of God to the children, and prayer. During this reporting year we video recorded the two main elements, the Bible class and the [biographical] story and forwarded it to the children electronically due to the pandemic.

Tuesdays:

- **Lunch hour Bible Study at 12:45pm**

This Bible Study takes place at lunch time and is predominantly attended by ladies advanced in years, but it has seen a great diversity of people attending. The meeting should equip believers to be useful workers in their churches and through an increased knowledge of the Word of God grow in all aspects of the Christian life. As face to face meetings were hardly possible the Bible class was recorded and forwarded to the attendees.

Wednesdays:

- **Mid-week Prayer meeting and Bible study at 7:30pm**

During the reporting period we mostly met online by using SKYPE.

Sundays:

- **Worship Service in the morning at 10:45am**

Johannes Weidenmüller and on a few occasions Joel Srinivas have been sharing the Word of God in the Sunday Services. When possible the services took place face to face. However when we were under lockdown or quarantine restrictions, the meetings were conducted online. In addition several people received the Sunday Service as recording. Open Air preaching was hardly possible. We just went out once to preach in Croydon during the Christmas season and after that the restrictions increased again.

- **Sunday evening meeting at 6pm**

This meeting was conducted online.

Monday - Saturday:

- The Bookshop operates normally all the six working days of the week, usually from 10am - 5pm, except Wednesdays we close a little earlier.

However in the period of reporting we had 3 lockdowns:

- 1) c. 26th March 2020 - c.15th June 2020;
 - 2) c. 5th November 2020 - c. 2nd December 2020; and
 - 3) Tier 4 restrictions [which meant lockdown for our shop] from 19th December 2020 turned into lockdown on the 6th January 2021 - 12th April 2021.
- During the lockdowns we were limited in our service.

Laymen's Evangelical Fellowship UK

Report of the trustees

For the year ended 31 March 2021

Through our TV programmes

All through the period of this report, our TV programme "The Lord's Challenge" was aired over two UK TV stations, Revelation TV (a Christian station) and CBS Reality TV (a secular station).

During the period of this report, we also continued to broadcast our programme with Rhein-Main TV. This station reaches all Germany via satellite, is locally available via cable TV and has a livestream that can be watched via the internet during transmission time. The German station, Rhein-MainTV can be received via Cable (in the state of Hessen) by c. 1 million households and in the Rhein-Main region by c. 2 million households via satellite. [The theoretical technical potential of the station via satellite is 150m households in Europe. See www.rheinmaintv.de/ueber-uns/empfang/].

The UK-based stations broadcast via satellite. The Revelation TV station is believed to be a leading UK Christian station. The station told us that they did appreciate our programme because of its substance/content. During the year, we received a good number of calls in response to the content of the programmes. Some callers were counselled over the telephone. The viewers in most cases expressed their appreciation of the Word of God being made available and preached in a forthright way. Revelation TV broadcasts our programme on Tuesday night at 8:30pm. The programme can be received via SKY: Channel 581, FREESAT: Channel 692 and FREEVIEW HD: Channel 250. More information about that channel can be found on their website: www.revelationtv.com.

CBSReality broadcasts our programme on Sunday morning at 8.30am SKY channel 146. In addition, CBSReality's +1 channel SKY147 repeats our programme one hour later at 9.30am. CBSReality is also on the Cable network (Virgin 148) and on Freesat (135) and for the +1 channel Freesat (136). When the Reality channel became available on Freeview (channel 66), the viewership increased by a considerable percentage. Their +1 channel is also available on Freeview (channel 67), adding to the number of viewers.

Through our retreats and camps

Summer Retreat 2020: from 15th to 19th July, at Quinta Hall, Weston Rhyn, Oswestry, Shropshire SY10 7LR did not take place. The Quinta Hall manager informed us that they expected us to cancel the booking as it would not be possible to follow government guidelines. He also informed us that the retreat centre was closed and the staff were on furlough. In response to this email the retreat was cancelled.

Online Bible sessions for Children August 2020: Our usual camp for children could not take place due to Covid. However we arranged five sessions for the children online, each morning from Monday 17th Aug - Friday 21st Aug 2020. Each session consisted of a Bible class and a biographical story.

Online Bible sessions for teenage boys and young men: August 2020 Our camp for this group could not take place due to Covid. However we arranged several sessions for the boys and young adults in the week 24th - 28th August.

Online Bible session for teenage girls and young women: August 2020 One session was conducted for this age group on Friday afternoon 28th August. It was a profitable time.

In the sessions for the various groups the Word of God was taught. It is like sowing seed with the expectation that it will yield a rich harvest.

Laymen's Evangelical Fellowship UK

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For the year ended 31 March 2021

Through Literature ministry, Preaching and other forms of Ministry

The **Christ is Victor** magazine was printed 6 times in this period. The magazine aims to encourage readers to seek and to live a dynamic life for God. Besides messages on the Word of God it contains testimonies and accounts pertaining to Christian living. Many copies of the magazine are given to customers of Beautiful Books. The content for each issue is compiled by a volunteer of our ministry in London and after approval of the content the layout and printing is done in the UK.

Our bookshop **Beautiful Books** is located in Brixton Market [a well known and ill-famed location in South London] and is stocked with Bibles, Christian literature and media. Amongst our clients are pastors, elders, deacons, missionaries, and Christians of many different denominations. Many Bibles and books bought at Beautiful Books are sent or taken to different parts of the world, predominantly to Africa and the Caribbean. Every year our volunteers serve thousands of hours in the shop. We would like to aim to stock the very best Christian resources available. We have clients that come from distant places while others passing through London make it a point to visit us. There is steady activity in the shop. It is heartening to see people buy literature in bulk in order to present copies to their friends or brothers and sisters in church, desiring to share the blessing they have received by reading a publication that spoke to their own heart first. However due to Covid-19 the bookshop was in this 12 months accounting period only open to the public for around 6 months.

Friends of Beautiful Books: A book recommendation for the year 2020 was printed and distributed. This recommendation was sent to more than 400 addresses by mail, and many more copies were handed out, mainly to bookshop customers.

How did we actively promote and support the missionary cause abroad?

Some literature [several thousands of paperback books] was shipped in autumn 2020 to the warehouse of the Laymen's Evangelical Fellowship in Beulah Gardens, Chennai, India. In the period under review we could send in the same container a guillotine to the Printing Press department of the Laymen's Evangelical Fellowship in India. Our ministry could contribute a little to the French sister organization by one of our brothers ministering the Word of God once online to the church in Paris. During the period under review some help was given with the production of a Scripture wall calendar in French.

Outlook and perspective

With the help of God we want to continue all the existing ministry and we want to be open for developing and extending the Work of God. While we acknowledge our need for the deepening of our own faith, we also need to be prepared for a widening of the work.

In the period under review our small team had to carry out the task of supplying the weekly Gospel messages to 3 TV stations. A lot of time goes into the editing of these messages before they are sent to the stations. The TV episodes edited in London are also made available to two stations in South America, one station in India and one station based in the US, called Inspiration TV, whose coverage extends to many nations of the world.

Many of the edited messages have been published on YouTube. All the episodes apart from those edited for Germany are also uploaded to the Vimeo website. We have evidence to state that some of our episodes edited in London find distribution through other sites [e.g. Sermonindex].

Through representatives of publishing/wholesale companies interaction with publishers, whose products we stock at Beautiful Books, is possible.

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During the period covered by this report, a scripture wall calendar was published by Beautiful Books in the English language. The print run was 4,000 copies. Some of the calendars are passed on to our brothers and sisters in US, Australia, Canada and Germany. Orders for the calendars also come in through our website.

The administration of our charity is done on a voluntary basis. The work involves bookkeeping (to the stage of reconciling the accounts), payment of bills, correspondence with the local authorities, etc.

During the first lockdown some decorative work was carried out by one of our volunteers in the freehold property of the charity at 77 Telford Avenue.

Our objective to further the Christian faith and to support the missionary cause in other countries is upheld. **The emphasis on keeping the ministry of the Word of God as a priority along with prayer is very important to us and only by these means can we fulfil our objectives.**

Structure, governance and management

Decision making: We make such decisions as are necessary for the promotion of our objectives in an atmosphere of prayer.

Relationships: We have good relationships with a number of Christian wholesalers and retailers. Some other Christian bookshops have bought our products. We are constantly meeting Christians from many different denominations and backgrounds through our work in the bookshop, the Lunch Hour Bible Study, the Children's Bible Club, and the wider ministry.

Reserves: The reserves that we hold are vested in our assets, stock in the shop, backup stock of our own book publications, and the property held by this charity.

Risk factor: There is a certain risk factor working in inner cities, more so in the Brixton area that is well known for its high crime rate and drug scene. Over the year volunteers and trustees have experienced abuse especially in connection with their service at Beautiful Books. One way of dealing with this type of risk is wise interaction with aggressive people and watchfulness with criminals (thieves).

God in His mercy has saved us from serious incidents although the neighbourhood from which we operate on a daily basis, viz. Brixton Market, has a record of violence.

Financial risk: Since we avoid all speculation and engage only in fair trading and the sincere ministry of furthering the Christian faith, we expose neither our charity nor our assets to the risks arising out of speculation or going into debt.

Public benefit: As a charity we seek to advance the Christian faith and to actively promote and support the missionary cause abroad. We fall within the charitable purpose category under advancement of religion.

Laymen's Evangelical Fellowship UK

Report of the trustees

For the year ended 31 March 2021

This report would have made it clear that our work produces identifiable benefits. To name some of these, we produce, publish, and distribute Christian literature, teach and preach the Word of God in various ways from one-to-one counselling to TV broadcasts, and run a shop which is open to the public. Thereby people are invited to get to know God and to deepen their relationship with God. The activities also help people to serve Christians in their respective churches and to be 'salt and light' by word and example to friends, colleagues and the general public. These benefits relate to the charity's aim of advancing the Christian faith and of promoting and supporting the missionary cause abroad. These benefits are largely of a spiritual nature; detriment or harm does not arise.

The benefits of our ministry are to the public locally, nationally, and internationally. Locally, they come through our meetings, the bookshop, and outreach in certain areas within the UK; nationally, they come through our TV broadcasts, literature, and retreats; internationally, they come by maintaining a TV programme abroad and annually sending literature or calendars to countries such as India, the USA, and Germany. The beneficiaries will benefit from our aims as set forth in the objectives of this charity.

Reporting serious incidents: Fraud, serious theft, or significant loss of funds or other property did not occur. There were no significant sums of money or other property donated to the charity from an unknown or unverified source, and we also have not been subject to a criminal investigation.

Conflict of interests: The governing document makes provision for remuneration of professional services by trustees in clause 10. Johannes Weidenmüller receives remuneration for his work of video editing for the TV programmes, his input into running Beautiful Books, and the publishing that is done by LEF UK [Christ is Victor magazine, Wall calendar, etc]. Most of the time he has to prepare 2 episodes every week. The German episode is especially labour intense. He receives £1,000 per calendar month [purchasing this video editing service would cost the charity a much higher price].

Impact of the Covid-19 pandemic: The trustees have considered the impact that the COVID-19 pandemic has had on the charity's current and future financial position. The charity took the following steps to mitigate the threats that COVID-19 posed to the organisation:

- We obtained a 3 months' rent-free period from our landlord;
- We received 4 grants amounting to £40,286; and
- We were given a full discount on the business rates for 2020/21 by Lambeth Council.

The trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements approved for the following reasons:

- The charity holds unrestricted funds of £180k; and
- The charity holds a freehold property.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Laymen's Evangelical Fellowship UK

Report of the trustees

For the year ended 31 March 2021

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 16 July 2021 and signed on their behalf by



Johannes Weidenmüller - trustee

Independent examiner's report

To the trustees of

Laymen's Evangelical Fellowship UK

I report to the trustees on my examination of the accounts of Laymen's Evangelical Fellowship UK (the charity) for the year ended 31 March 2021, which are set out on pages 9 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura May Richards

Date: 19 July 2021

Laura Richards ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Laymen's Evangelical Fellowship UK**Statement of financial activities****For the year ended 31 March 2021**

	Note	2021 £	2020 £
Income from:			
Donations	2	71,292	28,303
Charitable activities	3	73,384	128,617
Investments		18	125
Total income		144,694	157,045
Expenditure on:			
Charitable activities		153,486	190,508
Total expenditure	5	153,486	190,508
Net expenditure and movement in funds	6	(8,792)	(33,463)
Reconciliation of funds:			
Total funds brought forward		189,078	222,541
Total funds carried forward		180,286	189,078

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All income and expenditure pertain to unrestricted funds in the current and prior reporting periods.

Laymen's Evangelical Fellowship UK

Balance sheet

As at 31 March 2021

	Note	£	2021 £	2020 £
Fixed assets				
Tangible assets	8		58,926	62,690
Current assets				
Stocks	9	66,097		69,444
Debtors	10	4,458		10,749
Cash at bank and in hand		56,229		53,772
		126,784		133,965
Liabilities				
Creditors: amounts falling due within 1 year	11	(5,424)		(7,577)
Net current assets			121,360	126,388
Net assets			180,286	189,078
Funds				
Unrestricted funds			180,286	189,078
Total charity funds			180,286	189,078

Approved by the trustees on 16 July 2021 and signed on their behalf by



Johannes Weidenmüller - trustee

Laymen's Evangelical Fellowship UK

Notes to the financial statements

For the year ended 31 March 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Laymen's Evangelical Fellowship UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees have considered the impact of the COVID-19 pandemic on the charity's financial position due to the closure of the bookshop, and therefore a key income-generating activity, for the duration of the restrictions throughout the year (as described more fully in the trustees' annual report). The trustees consider that the charity has sufficient reserves to meet both the anticipated loss of income and projected expenditure for a period of at least 12 months from the date on which these financial statements are approved.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Bookshop sales revenue is recognised when goods are delivered and legal title has passed.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. The charity currently only has unrestricted funds.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Laymen's Evangelical Fellowship UK

Notes to the financial statements

For the year ended 31 March 2021

1. Accounting policies (continued)

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	4 years straight line
Freehold property	50 years straight line
Leasehold improvements	10 years straight line

Items of equipment are capitalised where the purchase price exceeds £500.

i) Stock

Stock is included at the lower of cost or net realisable value.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

Laymen's Evangelical Fellowship UK

Notes to the financial statements

For the year ended 31 March 2021

1. Accounting policies (continued)

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation or uncertainty that have a significant effect on the amounts recognised in the financial statements include depreciation (see note 1h).

2. Income from grants and donations

	2021 £	2020 £
Donations and offerings	31,006	28,303
Covid support grants (note 5)	40,286	-
	<u>71,292</u>	<u>28,303</u>

3. Income from charitable activities

	2021 £	2020 £
Bookshop sales	73,251	124,357
Mail order sales	133	104
Retreat income	-	4,156
	<u>73,384</u>	<u>128,617</u>

4. Government grants

The charity received Covid support grants from Lambeth London Borough Council during 2020/21. The total value of such grants was £40,286 (2020: £nil). There are no unfulfilled conditions or contingencies attaching to these grants in 2020/21.

Laymen's Evangelical Fellowship UK

Notes to the financial statements

For the year ended 31 March 2021

5. Total expenditure

	Charitable activities £	Support and governance costs £	Total 2021 £
Bookshop premises and utilities	21,822	-	21,822
Printing and design*	2,659	-	2,659
Stock purchases	43,287	-	43,287
TV broadcasting	52,385	-	52,385
Salaries (note 6)	-	12,000	12,000
Telephone	-	626	626
IE and accountancy	-	1,281	1,281
Bank charges	-	1,155	1,155
Depreciation	-	3,764	3,764
Print, post and stationery	-	3,182	3,182
Miscellaneous costs	-	232	232
Donations	11,093	-	11,093
Sub-total	131,246	22,240	153,486
Allocation of support and governance costs	22,240	(22,240)	-
Total expenditure	153,486	-	153,486

Governance costs are £950 (2020: £950).

*Amount includes repayment of deposit for cancelled children's and teenage boy's camp, another charitable activity, refund of £600.

Laymen's Evangelical Fellowship UK

Notes to the financial statements

For the year ended 31 March 2021

5. Total expenditure (continued)

Prior year comparative

	Charitable activities £	Support and governance costs £	Total 2020 £
Retreats	12,687	-	12,687
Bookshop premises and utilities	23,685	-	23,685
Printing and design	2,655	-	2,655
Stock purchases	70,303	-	70,303
TV broadcasting	55,383	-	55,383
Salaries (note 6)	-	12,000	12,000
Telephone	-	902	902
Travel expenses	-	3,107	3,107
IE and accountancy	-	1,283	1,283
Bank charges	-	1,138	1,138
Depreciation	-	3,809	3,809
Print, post and stationery	-	1,825	1,825
Foreign exchange (gain) / loss	-	(12)	(12)
Miscellaneous costs	-	1,743	1,743
Sub-total	164,713	25,795	190,508
Allocation of support and governance costs	25,795	(25,795)	-
Total expenditure	190,508	-	190,508

Laymen's Evangelical Fellowship UK

Notes to the financial statements

For the year ended 31 March 2021

6. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Depreciation	3,764	3,809
Operating lease payments	13,595	18,126
Trustees' remuneration	12,000	12,000
Trustees' reimbursed expenses	-	5,800
Independent examiner's remuneration	950	950

During the year one trustee received remuneration of £12,000 (2020: £12,000) for professional services to the charity. This comprises a monthly salary of £1,000 which is permitted under the charity's governing document. There are no other staff costs.

In the prior year, 2 trustees were reimbursed for travel expenses.

7. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8. Tangible fixed assets

	Fixtures and fittings £	Freehold property £	Leasehold improvements £	Total £
Cost				
At 1 April 2020	21,414	84,732	37,630	143,776
Additions	-	-	-	-
At 31 March 2021	21,414	84,732	37,630	143,776
Depreciation				
At 1 April 2020	21,414	40,668	19,004	81,086
Charge for the year	-	1,694	2,070	3,764
At 31 March 2021	21,414	42,362	21,074	84,850
Net book value				
At 31 March 2021	-	42,370	16,556	58,926
At 31 March 2020	-	44,064	18,626	62,690

9. Stock

	2021 £	2020 £
Goods for resale	66,097	69,444

Laymen's Evangelical Fellowship UK

Notes to the financial statements

For the year ended 31 March 2021

10. Debtors

	2021 £	2020 £
Trade debtors	-	1,454
Prepayments	796	5,353
VAT	2,014	1,872
Accrued income	1,648	2,070
	<u>4,458</u>	<u>10,749</u>

11. Creditors: amounts due within 1 year

	2021 £	2020 £
Trade creditors	3,268	4,605
Accruals	1,950	950
Other creditors	206	2,022
	<u>5,424</u>	<u>7,577</u>

12. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2021 £	2020 £
Amount falling due:		
Within 1 year	18,126	18,126
Within 2 - 5 years	<u>126,886</u>	<u>72,506</u>

13. Related party transactions

During the year Johannes Weidenmüller, trustee, received remuneration of £12,000 (2020: £12,000) for professional services to the charity, per note 6.