BODHISATTVA KADAMPA MEDITATION CENTRE

England & Wales · Charity number 1016354

Details

Other names	BODHISATTVA CENTRE
Status	Registered
Legal form	Charitable company
Company number	02693733
Registered	1993-01-25
Register	View on the Charity Commission register

Contact

Address	Bodhisattva K.m.c. 3 Lansdowne Road Hove BN3 1DN
Phone	02173732917
Email	info@meditateinbrighton.com
Website	www.meditateinbrighton.com

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO PROMOTE THE BUDDHIST FAITH UNDER THE SPIRITUAL GUIDANCE OF THE ELECTED GENERAL SPIRITUAL DIRECTOR OF THE NEW KADAMPA TRADITION - INTERNATIONAL KADAMPA BUDDHIST UNION PRINCIPALLY THROUGH THE ACTIVITIES OF TEACHING, STUDY, PRACTICE AND THE OBSERVANCE OF MORAL DISCIPLINE ALL WITHIN THE MAHAYANA BUDDHIST TRADITION OF ATISHA AND JE TSONGKHAPA AS TAUGHT BY VENERABLE GESHE KELSANG GYATSO, THE FOUNDER OF THE NEW KADAMPA TRADITION - INTERNATIONAL KADAMPA BUDDHIST UNION, THROUGH THE CONTINUOUS IMPLEMENTATION OF THE THREE NEW KADAMPA TRADITION STUDY PROGRAMMES: THE GENERAL PROGRAMME, THE FOUNDATION PROGRAMME, AND THE TEACHER TRAINING PROGRAMME, ALL AS DEFINED IN SCHEDULE A OF THIS MEMORANDUM.

Activities: The principal activity of the charity is to promote Buddhism according to the teachings of Je Tsongkhapa. To accomplish this we run drop-in classes, study programmes, retreats and courses.World Peace Cafe, Shop and gardens. Residential community.

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE SUSSEX, KENT AND HAMPSHIRE
- East Sussex
- Kent
- Surrey
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£275,843	£210,718	-	-
2023-12-31	£434,908	£204,517	-	-
2022-12-31	£230,908	£208,774	-	-
2021-12-31	£194,305	£180,718	-	-
2020-12-31	£194,305	£180,718	-	-

Trustees

Name	Role	Appointed
Claudia Knights		2024-01-25
Lisa Devine		2024-01-21
Nikolas James		2024-01-25

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BODHISATTVA KADAMPA MEDITATION CENTRE

England & Wales - Charity number 1016354

Accounts

BODHISATIVA KADAMPA MEDITATION CENTRE

A company limited by guarantee

Annual Trustees Report and Financial Statements

31st December 2024

Registered charity number 1016354

Registered company number 02693733 In England and Wales

Bodhisattva KMC Annual Trustees Report and Accounts

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Bodhisattva KMC Annual Trustees Report and Accounts

The Trustees, who are also directors for the purposes of company law, of Bodhisattva Kadampa Meditation Centre are pleased to present their report and financial statements for the year ended 31st December 2024.

REFERENCE AND ADINISTRATIVE DETAILS

Registered Company number 02693733 (England and Wales)
Registered Charity number 1016354
Registered office 3 lansdowne Road Hove East Sussex BN3 1DN

Trustees:
C Knights
N James
L Devine

Company Secretary:
Ms M Diskin

OBJECTIVES AND ACTIVITIES

Objectives

The principal objective of Bodhisattva KMC is to promote Kadampa Buddhism according to the teachings of Tsongkhapa as taught by Venerable Geshe Kelsang Gyatso, the founder of the New Kadampa Tradition.

Principal activities

To accomplish its objectives, the Bodhisattva KMC has three principal activities.

- Providing an education programme that consists of three New Kadampa Tradition Study Programmes. These consist of drop-in classes, study programmes, retreats, day and weekend courses.
- Providing the facilities to house a Buddhist religious community of people who wish to study on the New Kadampa Tradition education programme. The centre follows and acts in accordance with the Moral Discipline Guide, (Internal Rules) of the New Kadampa Tradition IKBU.
- Running a small shop, which principally sells teaching and Buddhist religious ritual materials to facilitate the practice of Kadampa Buddhism. The shop also sells small items for fundraising.
- Running a small cafe providing food and refreshments to the centres guests and to the visiting general public

The charity has many volunteers from the local community, who are essential for the running of the charity and are involved in all aspects of it. We also offer wider opportunities to volunteer through volunteer helping visits.

Bodhisattva KMC Annual Trustees Report and Accounts

Public benefit

In exercising the powers and duties, the trustees have had due regard to the guidance on public benefit published by the charity commission. They believe that the work of the charity in promoting the Buddhist faith has clearly identifiable benefits. The charity believes that there are three important public benefits to promoting the Buddhist faith: to help people to develop their wisdom, to cultivate a good heart, and to maintain a peaceful mind. If we increase our wisdom, we will overcome the problems in our daily life, improve our relationships with others, and become of real benefit to a troubled world.

The charity offers regular courses in Buddhist philosophy, psychology and meditation, bringing personal and social benefit. These courses are accessible to the public for modest fees and everybody is welcome - Buddhist and non-Buddhist. The more advanced courses of instruction require a greater commitment of personal time from participants. The charity also maintains a year-round programme of prayers and meditation, again open to the public.

The charity also has a World Peace Cafe, small book and gift shop, staffed by sponsored people and volunteers offering vegetarian and vegan food, hot and cold drinks, books and small gifts for purchase. The charity also offers a large Peace Garden, for meditating, reading, contemplating, and for enjoying with friends and family. The Peace Garden is open and accessible to the public every day. The charity also provides an outreach programme where groups and schools can visit the centre or a teacher is provided to go out to visit the groups and schools.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Bodhisattva KMC, continued to provide Kadam Dharma to the people of East Sussex, through the three study programmes: General Programme, Foundation Programme and Teacher Training Programme. During the year, numerous day, weekend and longer courses were held at Bodhisattva KMC, which were well attended. The two Foundation Programmers, and Teacher Training Programmes continued and were also well attended.

FINANCIAL REVIEW

The financial statements are set out on pages 8 to 12. Thanks to a very generous gift from a sister KMC Centre of £189,993, Bodhisattva KMC were able to repay the NatWest bank mortgage for the full amount, hence the decrease in cash since last period.

Financial Outcome

The charity's financial position is good with total unrestricted reserves at the end of the year of £1,057,117. These reserves are held to meet the charity's objectives and to assist with the new building costs. The charity had a positive cash at bank at year end of £213,284, available to meet charitable objectives in the forthcoming period. The surplus was £65,125 for the year to December 2024.

Reserves policy

Bodhisattva KMC is committed to using its resources in pursuit of its charitable objectives. It is also committed however to maintaining a level of reserves that is prudent to meeting on-going liabilities, meet requirements of day to day operations. It also needs sufficient reserves to protect the long-term future of Bodhisattva KMC's land and buildings.

Bodhisattva KMCs policy seeks to balance these priorities by holding a level of reserves which equates to approximately two years expenditure for the basic operations of the charity. The charitable running costs of the centre are around £190k a year. Bodhisattva KMC Trustees therefore consider the Centre to be currently financially secure. The Board of Trustees monitors the reserves quarterly and takes appropriate action if reserves fall outside the desired range.

Risk review

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and events and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are reviewed periodically to ensure that they still meet the needs of the charity.

Bodhisattva KMC Annual Trustees Report and Accounts

Plans for the future

Due to the popularity of the Centre and its charitable activities, we are starting to investigate expansion of both our meditation rooms, expanding ground floor public space and adding more course guest accommodation.

STRUCTURE GOVERNANCE AND MANAGEMENT

Organisational structure and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Bodhisattva KMC was incorporated on 4th March 1992 and registered as a charity on 25th 3anuary 1993. Bodhisattva KMC was established under a Memorandum of Association, which describes the objects and powers of the charitable company; it is governed under its Articles of Association.
Under those Articles, the Trustees are elected by the members. The Members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up.
All members of the Trustee Board give their time voluntarily and received no benefits from the charity.

Recruitment, appointment, induction and training of trustees

The Trustee Board has established procedures for recruiting and supporting trustees, as follows:
Every candidate for election as a Director must be a Member; must have read, understood entirely and accepted the Internal Rules; and must be nominated by two other Members. No Member shall take part in the nomination of more than one candidate.
Nominations must be made in writing, and must:
- State the details that the Charity would have to file at Companies House if the candidate were appointed as a Director; and
- Be signed by the Members making the nomination; and
- Be signed by the candidate, to show his willingness to serve.

Nominations must be given to the secretary at least fourteen days before the date of the AGM.
New trustees are briefed on their major duties, which are the following:
- quietly taking an interest in the running of the Centre, especially major projects and developments, while delegating the
day-to-day management of the Centre to the Administrator and maintaining good communication with the Administrator for this purpose;
- scrutinising financial summaries such as the Annual Accounts for any entries causing concern or requiring clarification;
and
- if it found that something was seriously wrong at the Centre, being ready to confer with fellow Trustees with a view to taking action as a Board.

Governance and decision-making

The Board of Trustees governs Bodhisattva KMC and meets not less than one time per year to discuss and review strategy, planning, development and financial matters. Day-to-day management of the organisation is delegated to the Administrative Director. She is managed by the She is managed by the Secretary of the General Spiritual Director of the tradition, who advises all the Kadampa Meditation Centres in the tradition.

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The charity trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of

the charity for that period.

In preparing the financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (and related regulations);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board

Name ..... C. KNIGHTS .....

Signed .....

Date ..... 09/09/25 .....

Bodhisattva KMC Annual Trustees Report and Accounts

Independent Examiner's Report to the Trustees of Bodhisattva KMC

This is a report on the accounts of Bodhisattva KMC for the year ended 31 December 2024, which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with relevant general Directions of the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given on whether the accounts present a "true and fair view".

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alistair H Jenkins

Signed_____ Date _____08/09/25___

Alistair Jenkins
14 Shiels Drive, Filton, Bristol.

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December, 2024

		2024		2023
		£		
		Unrestricted Funds		
Income from:				
Voluntary income	5,658		207,364	
Activities for generating funds	32,510		31,669	
Charitable activities – Accommodation	147,909		130,023	
Charitable activities – Education	89,766		65,852	
Total Income		275,843		434,908
Expenditure on:				
Charitable activities	202,087		193,336	
Support activities	8,631		11,181	
Total Expenditure		210,718		204,517
Net (Expense) / Income for the Year		65,125		230,391
RECONCILIATION OF FUNDS				
Funds brought forward				
Unrestricted funds	991,992		761,601	
Net (Expense) / Income for the Year	65,125		230,391	
Funds Carried Forward		1,057,117		991,992

The accompanying notes on pages 10 – 12 form part of these financial statements.

Bodhisattva KMC Annual Trustees Report and Accounts
BALANCE SHEET

As at 31 December, 2024

The accompanying notes on pages 10 – 12 form part of these financial statements.

	Notes	2024 £ Unrestricted Funds		2023 £ Unrestricted Funds	
FIXED ASSETS					
Tangible Assets	6		636,085		638,180
CURRENT ASSETS					
Cash at Bank		213,284		444,903	
Debtors	7	200,451		200,798	
Stock		7,647		7,647	
			421,382		653,348
CREDITORS					
Amounts falling due within one year	8	(350)		(35,693)	
			(350)		(35,693)
NET CURRENT ASSETS			1,057,117		1,255,835
CREDITORS – Amounts due after one year					
Bank Loans	9	0		(263,843)	
			0		(263,843)
NET ASSETS OF THE CHARITY			1,057,117		991,992
FUNDS OF THE CHARITY					
Unrestricted Income Funds		1,057,117		991,992	
TOTAL CHARITY FUNDS			1,057,117		991,992

For the year ending 31 December, 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006.

The Directors (Trustees) acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board:

Name & position C. KNIGHTS (TRUSTEE) Signed ..... Date 09/09/25

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Bodhisattva KMC Annual Trustees Report and Accounts

Basis of Preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 3anuary 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33% on cost
Plant and machinery	25% on cost
Freehold property	None
Improvements to property	10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Stock represents items which have been purchased for resale and not yet sold, this is the stock available at the reporting date in the on site shop. The stock is valued at the lower of cost and net realisable value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:

	2024	2023
Accountancy	350	250
Depreciation - owned assets	2,095	2,095

NOTES TO THE FINANCIAL STATEMENTS

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the prior year.
There were no trustees' expenses paid for the year ended 31 December 2021 nor for the prior year.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Centre Staff	5	5

No employees received emoluments in excess of £60,000.

5. LOANS AND DONATIONS TO KMC ORGANISATIONS

The charity makes available loans to other meditation centres in line with its charitable objectives to the wider Kadampa Buddhism community. These amounts were loaned under agreement and are both interest free and repayable on demand.

As at 31 December 2024 loans with the value £200,000 remained outstanding (2023: £200,000.)

6. FIXED ASSETS

	Property	Property Improvement	Plant and Machinery	Computer Equipment	TOTAL
COST					
As at 1/12/2024	627,456	10,054	66,634	3361	707,505
Additions					0
As at 31/12/2024	627,456	10,054	66,634	3,361	707,505
DEPRECIATION					
As at 1/12/2024	0	2,600	63,364	3,361	67,229
Depreciation charge for year		1,005	1,090	0	2,095
As at 31/12/2024	0	3,605	64,454	3,361	69,325
NET BOOK VALUE					
As at 1/12/2024	627,456	7,454	3,270	0	638,180
As at 31/12/2024	**627,456**	**6,449**	**2,180**	**0**	**636,085**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7 Debtors	2024	2023
Trade debtors	451	798
Amounts owed by related party undertakings	200,000	200,000
Other debtors	0	0
	200,451	200,798

8 Creditors falling due within one year	2024	2023
Bank Loans	0	29,943
Other creditors (incl room deposits)	350	5,750
	350	35,693

9 Creditors falling due over one year	2024	2023
Bank Loans	0	263,843
	0	263,843

In December 2023 the centre received a very generous gift from a sister KMC centre of £189,993. This mean that in January 2024, Bodhisattva KMC were able to repay the NatWest bank mortgage in full.

BODHISATTVA KADAMPA MEDITATION CENTRE

England & Wales - Charity number 1016354

Accounts

BODHISATIVA KADAMPA MEDITATION CENTRE

A company limited by guarantee

Annual Trustees Report and Financial Statements

31st December 2023

Registered charity number 1016354

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Bodhisattva KMC Annual Trustees Report and Accounts

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REFERENCE AND ADINISTRATIVE DETAILS

Registered Company number 02693733 (England and Wales)
Registered Charity number 1016354
Registered office 3 Iansdowne Road Hove East Sussex BN3 1DN

Trustees:
Ms L Metherell
S A Cansdale
J Andrews

Company Secretary:
Ms M Diskin

OBJECTIVES AND ACTIVITIES

Objectives

The principal objective of Bodhisattva KMC is to promote Kadampa Buddhism according to the teachings of Tsongkhapa as taught by Venerable Geshe Kelsang Gyatso, the founder of the New Kadampa Tradition.

Principal activities

To accomplish its objectives, the Bodhisattva KMC has three principal activities.

- Providing an education programme that consists of three New Kadampa Tradition Study Programmes. These consist of drop-in classes, study programmes, retreats, day and weekend courses.
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ACHIEVEMENT AND PERFORMANCE

Charitable activities

Bodhisattva KMC, continued to provide Kadam Dharma to the people of East Sussex, through the three study programmes: General Programme, Foundation Programme and Teacher Training Programme. During the year, numerous day, weekend and longer courses were held at Bodhisattva KMC, which were well attended. The two Foundation Programmers, and Teacher Training Programmes continued and were also well attended.

FINANCIAL REVIEW

The financial statements are set out on pages 8 to 12. Thanks to a very generous gift from a sister KMC Centre of £189,993, just after the year end Bodhisattva KMC were able to repay the NatWest bank mortgage for the full amount of £297,193.

Financial Outcome

The charity's financial position is good with total unrestricted reserves at the end of the year of £991,992. These reserves are held to meet the charity's objectives and to assist with the new building costs. The charity had a positive cash at bank at year end of £444,903, available to meet charitable objectives in the forthcoming period. The 2023 exceptional donation lead to an surplus of £230,391 for the year to December 2023.

Reserves policy

Bodhisattva KMC is committed to using its resources in pursuit of its charitable objectives. It is also committed however to maintaining a level of reserves that is prudent to meeting on-going liabilities, meet requirements of day to day operations. It also needs sufficient reserves to protect the long-term future of Bodhisattva KMC's land and buildings.

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Plans for the future

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STRUCTURE GOVERNANCE AND MANAGEMENT

Organisational structure and management

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New trustees are briefed on their major duties, which are the following:

- quietly taking an interest in the running of the Centre, especially major projects and developments, while delegating the

day-to-day management of the Centre to the Administrator and maintaining good communication with the Administrator for this purpose;

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and

- if it found that something was seriously wrong at the Centre, being ready to confer with fellow Trustees with a view to taking action as a Board.

Governance and decision-making

The Board of Trustees governs Bodhisattva KMC and meets not less than one time per year to discuss and review strategy, planning, development and financial matters. Day-to-day management of the organisation is delegated to the Administrative Director. She is managed by the She is managed by the Secretary of the General Spiritual Director of the tradition, who advises all the Kadampa Meditation Centres in the tradition.

Bodhisattva KMC Annual Trustees Report and Accounts

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

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- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board

Name ....NIKOLAS JAMES.....

Signed ....N. James.....

Date .....18/09/24.....

Bodhisattva KMC Annual Trustees Report and Accounts

Independent Examiner's Report to the Trustees of Bodhisattva KMC

This is a report on the accounts of Bodhisattva KMC for the year ended 31 December 2023, which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with relevant general Directions of the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given on whether the accounts present a "true and fair view".

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alistair H Jenkins

Signed_____ Date _____18/09/24___

Alistair Jenkins
14 Shiels Drive, Filton, Bristol.

Bodhisattva KMC Annual Trustees Report and Accounts
(A Company Limited by Guarantee not having a Share Capital)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December, 2023

	Notes		2023		2022
			£		
			Unrestricted Funds		
Income from:					
Voluntary income		207,364		14,390	
Activities for generating funds		31,669		23,096	
Charitable activities – Accommodation		130,023		130,204	
Charitable activities – Education		65,852		63,218	
Total Income			**434,908**		**230,908**
Expenditure on:					
Charitable activities		193,336		197,004	
Support activities		11,181		11,770	
Total Expenditure			**204,517**		**208,774**
Net (Expense) / Income for the Year			**230,391**		**22,134**
RECONCILIATION OF FUNDS					
Funds brought forward					
Unrestricted funds		761,601		739,467	
Net (Expense) / Income for the Year		230,391		22,134	
Funds Carried Forward			**991,992**		**761,601**

The accompanying notes on pages 10 – 12 form part of these financial statements.

Bodhisattva KMC Annual Trustees Report and Accounts

(Company Limited by Guarantee not having a Share Capital)

BALANCE SHEET

As at 31 December, 2023

	Notes	2023		2022
		£		£
		Unrestricted Funds		Unrestricted Funds
FIXED ASSETS		638,180		635,916
Tangible Assets	6			
CURRENT ASSETS				
Cash at Bank		444,903		238,832
Debtors	7	200,798		200,000
Stock		7,647		7,647
		653,348		446,479
CREDITORS				
Amounts falling due within one year	8	(35,693)		(38,334)
		(35,693)		(38,334)
NET CURRENT ASSETS		**1,255,835**		**1,044,061**
CREDITORS – Amounts due after one year				
Bank Loans	9	(263,843)		(282,460)
		(263,843)		(282,460)
NET ASSETS OF THE CHARITY		**991,992**		**761,601**
FUNDS OF THE CHARITY				
Unrestricted Income Funds		991,992		761,601
TOTAL CHARITY FUNDS		**991,992**		**761,601**

The accompanying notes on pages 10 – 12 form part of these financial statements.

For the year ending 31 December, 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006.

The Directors (Trustees) acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board:

Name & position NIKOLAS JAMES DIRECTOR Signed N. James Date 18/09/24

Bodhisattva KMC Annual Trustees Report and Accounts

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of Preparation
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 3anuary 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33% on cost
Plant and machinery	25% on cost
Freehold property	None
Improvements to property	10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Stock represents items which have been purchased for resale and not yet sold, this is the stock available at the reporting date in the on site shop. The stock is valued at the lower of cost and net realisable value.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:

	2023	2022
Accountancy	250	250
Depreciation - owned assets	2,095	10,027

NOTES TO THE FINANCIAL STATEMENTS

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the prior year.
There were no trustees' expenses paid for the year ended 31 December 2021 nor for the prior year.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Centre Staff	5	5

No employees received emoluments in excess of £60,000.

5. LOANS AND DONATIONS TO KMC ORGANISATIONS

The charity makes available loans to other meditation centres in line with its charitable objectives to the wider Kadampa Buddhism community. These amounts were loaned under agreement and are both interest free and repayable on demand.

As at 31 December 2023 loans with the value £200,000 remained outstanding (2022: £200,000.)

6. FIXED ASSETS

	Property	Property Improvement	Plant and Machinery	Computer Equipment	TOTAL
COST					
As at 1/12/2023	627,456	10,054	62,274	3361	703,145
Additions			4,360		4,360
As at 31/12/2023	627,456	10,054	66,634	3,361	707,505
DEPRECIATION					
As at 1/12/2023	0	1,594	62,274	3,361	67,229
Depreciation charge for year		1,005	1,090	0	2,095
As at 31/12/2023	0	2,600	63,364	3,361	69,325
NET BOOK VALUE					
As at 1/12/2023	627,456	8,460	0	0	635,916
As at 31/12/2023	**627,456**	**7,454**	**3,270**	**0**	**638,180**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

		2023	2022
7	**Debtors**		
Trade debtors		798	0
Amounts owed by related party undertakings		200,000	200,000
Prepayments / other items		0	0
		200,798	200,000

		2023	2022
8	**Creditors falling due within one year**		
Bank Loans		29,943	29,943
Other creditors		5,750	8,391
		35,693	38,334

		2023	2022
9	**Creditors falling due over one year**		
Bank Loans		263,843	282,460
		263,843	282,460

In December 2023 the centre received a very generous gift from a sister KMC centre of £189,993. This mean that in January 2024, Bodhisattva KMC were able to repay the NatWest bank mortgage in full.

BODHISATTVA KADAMPA MEDITATION CENTRE

England & Wales - Charity number 1016354

Accounts

BODHISATIVA KADAMPA MEDITATION CENTRE

A company limited by guarantee

Annual Trustees Report and Financial Statements

31st December 2022

Registered charity number 1016354

Registered company number 02693733 In England and Wales

Bodhisattva KMC Annual Trustees Report and Accounts

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Bodhisattva KMC Annual Trustees Report and Accounts

The Trustees, who are also directors for the purposes of company law, of Bodhisattva Kadampa Meditation Centre are pleased to present their report and financial statements for the year ended 31st December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 02693733 (England and Wales)
Registered Charity number 1016354
Registered office 3 lansdowne Road Hove East Sussex BN3 1DN

Trustees:
Ms L Metherell
S A Cansdale
J Andrews

Company Secretary:
Ms M Diskin

OBJECTIVES AND ACTIVITIES

Objectives

The principal objective of Bodhisattva KMC is to promote Kadampa Buddhism according to the teachings of Tsongkhapa as taught by Venerable Geshe Kelsang Gyatso, the founder of the New Kadampa Tradition.

Principal activities

To accomplish its objectives, the Bodhisattva KMC has three principal activities.

- Providing an education programme that consists of three New Kadampa Tradition Study Programmes. These consist of drop-in classes, study programmes, retreats, day and weekend courses.
- Providing the facilities to house a Buddhist religious community of people who wish to study on the New Kadampa Tradition education programme. The centre follows and acts in accordance with the Moral Discipline Guide, (Internal Rules) of the New Kadampa Tradition IKBU.
- Running a small shop, which principally sells teaching and Buddhist religious ritual materials to facilitate the practice of Kadampa Buddhism. The shop also sells small items for fundraising.
- Running a small cafe providing food and refreshments to the centres guests and to the visiting general public

The charity has many volunteers from the local community, who are essential for the running of the charity and are involved in all aspects of it. We also offer wider opportunities to volunteer through volunteer helping visits.

Bodhisattva KMC Annual Trustees Report and Accounts

Public benefit

In exercising the powers and duties, the trustees have had due regard to the guidance on public benefit published by the charity commission. They believe that the work of the charity in promoting the Buddhist faith has clearly identifiable benefits. The charity believes that there are three important public benefits to promoting the Buddhist faith: to help people to develop their wisdom, to cultivate a good heart, and to maintain a peaceful mind. If we increase our wisdom, we will overcome the problems in our daily life, improve our relationships with others, and become of real benefit to a troubled world.

The charity offers regular courses in Buddhist philosophy, psychology and meditation, bringing personal and social benefit. These courses are accessible to the public for modest fees and everybody is welcome - Buddhist and non-Buddhist. The more advanced courses of instruction require a greater commitment of personal time from participants. The charity also maintains a year-round programme of prayers and meditation, again open to the public.

The charity also has a World Peace Cafe, small book and gift shop, staffed by sponsored people and volunteers offering vegetarian and vegan food, hot and cold drinks, books and small gifts for purchase. The charity also offers a large Peace Garden, for meditating, reading, contemplating, and for enjoying with friends and family. The Peace Garden is open and accessible to the public every day. The charity also provides an outreach programme where groups and schools can visit the centre or a teacher is provided to go out to visit the groups and schools.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Bodhisattva KMC, continued to provide Kadam Dharma to the people of East Sussex, through the three study programmes: General Programme, Foundation Programme and Teacher Training Programme. During the year, numerous day, weekend and longer courses were held at Bodhisattva KMC, which were well attended. The two Foundation Programmers, and Teacher Training Programmes continued and were also well attended.

FINANCIAL REVIEW

The financial statements are set out on pages 8 to 13. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Financial Outcome

The charity's financial position is good with total unrestricted reserves at the end of the year of £761,601. These reserves are held to meet the charity's objectives and to assist with the new building costs. The charity had a surplus for year of £22,134 and positive cash at bank at year end of £238,832, available to meet charitable objectives in the forthcoming period.

Reserves policy

Bodhisattva KMC is committed to using its resources in pursuit of its charitable objectives. It is also committed however to maintaining a level of reserves that is prudent to meeting on-going liabilities, meet requirements of day to day operations. It also needs sufficient reserves to protect the long-term future of Bodhisattva KMC's land and buildings.

Bodhisattva KMCs policy seeks to balance these priorities by holding a level of reserves which equates to approximately two years expenditure for the basic operations of the charity. The charitable running costs of the centre are around £190k a year. Bodhisattva KMC Trustees therefore consider the Centre to be currently financially secure. The Board of Trustees monitors the reserves quarterly and takes appropriate action if reserves fall outside the desired range.

Bodhisattva KMC Annual Trustees Report and Accounts

Risk review

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and events and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are reviewed periodically to ensure that they still meet the needs of the charity.

Plans for the future

Due to the popularity of the Centre and its charitable activities, we are starting to investigate expansion of both our meditation rooms, expanding ground floor public space and adding more course guest accommodation.

STRUCTURE GOVERNANCE AND MANAGEMENT

Organisational structure and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Bodhisattva KMC was incorporated on 4th March 1992 and registered as a charity on 25th 3anuary 1993. Bodhisattva KMC was established under a Memorandum of Association, which describes the objects and powers of the charitable company; it is governed under its Articles of Association.

Under those Articles, the Trustees are elected by the members. The Members have guaranteed to contribute a maximum of E1 each in the event of the company being wound up.

All members of the Trustee Board give their time voluntarily and received no benefits from the charity.

Recruitment, appointment, induction and training of trustees

The Trustee Board has established procedures for recruiting and supporting trustees, as follows:

Every candidate for election as a Director must be a Member; must have read, understood entirely and accepted the Internal Rules; and must be nominated by two other Members. No Member shall take part in the nomination of more than one candidate.

Nominations must be made in writing, and must:

- State the details that the Charity would have to file at Companies House if the candidate were appointed as a Director; and
- Be signed by the Members making the nomination; and
- Be signed by the candidate, to show his willingness to serve.

Nominations must be given to the secretary at least fourteen days before the date of the AGM.

New trustees are briefed on their major duties, which are the following:

- quietly taking an interest in the running of the Centre, especially major projects and developments, while delegating the

day-to-day management of the Centre to the Administrator and maintaining good communication with the Administrator for this purpose;

- scrutinising financial summaries such as the Annual Accounts for any entries causing concern or requiring clarification;

and

- if it found that something was seriously wrong at the Centre, being ready to confer with fellow Trustees with a view to taking action as a Board.

Governance and decision-making

The Board of Trustees governs Bodhisattva KMC and meets not less than one time per year to discuss and review strategy, planning, development and financial matters. Day-to-day management of the organisation is delegated to the Administrative Director. She is managed by the She is managed by the Secretary of the General Spiritual Director of the tradition, who advises all the Kadampa Meditation Centres in the tradition.

Bodhisattva KMC Annual Trustees Report and Accounts

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The charity trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing the financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (and related regulations);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board

Name STEPHEN CANSDALE

Signed 

Date 31/8/23.

Bodhisattva KMC Annual Trustees Report and Accounts

Independent Examiner's Report to the Trustees of Bodhisattva KMC

This is a report on the accounts of Bodhisattva KMC for the year ended 31 December 2022, which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with relevant general Directions of the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given on whether the accounts present a "true and fair view".

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
   to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
   to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed_____ Date _____31/08/23___

Alistair Jenkins
14 Shiels Drive, Filton, Bristol.

Bodhisattva KMC Annual Trustees Report and Accounts
(A Company Limited by Guarantee not having a Share Capital)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December, 2022

	Notes	2022 £ Unrestricted Funds		2021	
Income from:					
Voluntary income		14,390		2,778	
Activities for generating funds		23,086		7,093	
Charitable activities – Accommodation		130,204		109,293	
Charitable activities – Education		63,228		57,930	
Total Income			230,908		177,094
Expenditure on:					
Charitable activities		197,004		180,606	
Support activities		11,770		12,136	
Total Expenditure			208,774		192,742
Net (Expense) / Income for the Year			22,134		(15,648)
RECONCILIATION OF FUNDS					
Funds brought forward					
Unrestricted funds		739,467		755,115	
Net (Expense) / Income for the Year		22,134		-15,648	
Funds Carried Forward			761,601		739,467

The accompanying notes on pages 10 – 12 form part of these financial statements.

Bodhisattva KMC Annual Trustees Report and Accounts

(Company Limited by Guarantee not having a Share Capital)

BALANCE SHEET

As at 31 December, 2022

	Notes	2022 £ Unrestricted Funds		2021 £ Unrestricted Funds	
FIXED ASSETS					
Tangible Assets	6		635,916		645,943
CURRENT ASSETS					
Cash at Bank		238,832		236,766	
Debtors	7	200,000		204,856	
Stock		7,647		5,282	
			446,479		446,904
CREDITORS					
Amounts falling due within one year	8	(38,334)		(43,250)	
			(38,334)		(43,250)
NET CURRENT ASSETS			**1,044,061**		**1,049,597**
CREDITORS – Amounts due after one year					
Bank Loans	9	(282,460)		(310,130)	
			(282,460)		(310,130)
NET ASSETS OF THE CHARITY			**761,601**		**739,467**
FUNDS OF THE CHARITY					
Unrestricted Income Funds		761,601		739,467	
TOTAL CHARITY FUNDS			**761,601**		**739,467**

The accompanying notes on pages 10 – 12 form part of these financial statements.

For the year ending 31 December, 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006.
The Directors (Trustees) acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board:

Name & position STEPHEN CANSDALE Signed ..... Date 31/8/23.

DIRECTOR

Bodhisattva KMC Annual Trustees Report and Accounts

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of Preparation
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 3anuary 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33% on cost
Plant and machinery	25% on cost
Freehold property	None
Improvements to property	10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Stock represents items which have been purchased for resale and not yet sold, this is the stock available at the reporting date in the on site shop. The stock is valued at the lower of cost and net realisable value.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:

	2022	2021
Accountancy	250	3,048
Depreciation - owned assets	10,027	4,915

Bodhisattva KMC Annual Trustees Report and Accounts

NOTES TO THE FINANCIAL STATEMENTS

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the prior year.
There were no trustees' expenses paid for the year ended 31 December 2021 nor for the prior year.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Centre Staff	5	5

No employees received emoluments in excess of £60,000.

5. LOANS AND DONATIONS TO KMC ORGANISATIONS

The charity makes available loans to other meditation centres in line with its charitable objectives to the wider Kadampa Buddhism community. These amounts were loaned under agreement and are both interest free and repayable on demand.

As at 31 December 2022 loans with the value £200,000 remained outstanding (2021: £200,000.)

6. FIXED ASSETS

	Property	Property Improvement	Plant and Machinery	Computer Equipment	TOTAL
COST					
As at 1/12/2021	627,456	10,054	62,274	3361	703,145
Additions					0
As at 31/12/2022	627,456	10,054	62,274	3,361	703,145
DEPRECIATION					
As at 1/12/2021	0	589	54,255	2,358	57,202
Depreciation charge for year		1,005	8,019	1,003	10,027
As at 31/12/2022	0	1,594	62,274	3,361	67,229
NET BOOK VALUE					
As at 1/12/2021	627,456	9,465	8,019	1,003	645,943
As at 31/12/2022	**627,456**	**8,460**	**0**	**0**	**635,916**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

7 Debtors	2022	2021
Trade debtors	0	2,043
Amounts owed by related party undertakings	200,000	200,000
Prepayments / other items	0	2,813
	200,000	204,856

8 Creditors falling due within one year	2022	2021
Bank Loans	29,943	29,943
Other creditors	8,391	13,307
	38,334	43,250

9 Creditors falling due over one year	2022	2021
Bank Loans	282,460	310,130
	282,460	310,130

BODHISATTVA KADAMPA MEDITATION CENTRE

England & Wales - Charity number 1016354

Accounts

REGISTERED COMPANY NUMBER: 02693733 (England and Wales)
REGISTERED CHARITY NUMBER: 1016354

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

BODHISATTVA KADAMPA MEDITATION CENTRE

BODHISATTVA KADAMPA MEDITATION CENTRE

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FOR THE YEAR ENDED 31 DECEMBER 2021

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BODHISATTVA KADAMPA MEDITATION CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees, who are also directors for the purposes of company law, of Bodhisattva Kadampa Meditation Centre are pleased to present their report and financial statements for the year ended 31st December 2021.

OBJECTIVES AND ACTIVITIES

Objectives

The principal objective of Bodhisattva KMC is to promote Kadampa Buddhism according to the teachings of Je Tsongkhapa as taught by Venerable Geshe Kelsang Gyatso, the founder of the New Kadampa Tradition.

Principal activities

To accomplish its objectives, the Bodhisattva KMC has three principal activities.

- Providing an education programme that consists of three New Kadampa Tradition Study Programmes. These consist of drop-in classes, study programmes, retreats, day and weekend courses.
- Providing the facilities to house a Buddhist religious community of people who wish to study on the New Kadampa Tradition education programme. The centre follows and acts in accordance with the Moral Discipline Guide, (Internal Rules) of the New Kadampa Tradition IKBU.
- Running a small shop, which principally sells teaching and Buddhist religious ritual materials to facilitate the practice of Kadampa Buddhism. The shop also sells small items for fundraising.
- Running a small cafe providing food and refreshments to the centres' guests and to the visiting general public

The charity has many volunteers from the local community, who are essential for the running of the charity and are involved in all aspects of it. We also offer wider opportunities to volunteer through volunteer helping visits.

Public benefit

In exercising the powers and duties, the trustees have had due regard to the guidance on public benefit published by the charity commission. They believe that the work of the charity in promoting the Buddhist faith has clearly identifiable benefits. The charity believes that there are three important public benefits to promoting the Buddhist faith: to help people to develop their wisdom, to cultivate a good heart, and to maintain a peaceful mind. If we increase our wisdom, we will overcome the problems in our daily life, improve our relationships with others, and become of real benefit to a troubled world.

The charity offers regular courses in Buddhist philosophy, psychology and meditation, bringing personal and social benefit. These courses are accessible to the public for modest fees and everybody is welcome - Buddhist and non-Buddhist. The more advanced courses of instruction require a greater commitment of personal time from participants. The charity also maintains a year-round programme of prayers and meditation, again open to the public. The charity also has a World Peace Cafe, small book and gift shop, staffed by sponsored people and volunteers offering vegetarian food, hot and cold drinks, books and small gifts for purchase. The charity also offers a large Peace Garden, for meditating, reading, contemplating, and for enjoying with friends and family. The Peace Garden is open and accessible to the public every day. The charity also provides an outreach programme where groups and schools can visit the centre or a teacher is provided to go out to visit the groups and schools.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Bodhisattva KMC, continued to provide Kadam dharma to the people of East Sussex, through the three study programmes: General Programme, Foundation Programme and Teacher Training Programme. During the year, numerous day and weekend courses were held at Bodhisattva KMC, which were well attended. The two Foundation Programmes, and Teacher Training Programmes continued and were also well attended.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

The financial statements are set out on pages 9 to 15. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Overview

The year ended 31st December 2021 recorded net expenditure over income of £15,648, income and expenditure consisted solely of unrestricted funds. Total reserves for the year ended 31st December 2021 stand at £739,467 (2020: £755,155) all of which are unrestricted. By comparison, the year ended 31st December 2020 recorded net income over expenditure of £13,587 which again was all in unrestricted funds.

Total income for the year ended 31st December 2021 amounted to £177,089 compared to £194,305 in the previous year, a decrease of £17,216 from 2020. A breakdown of grants received is shown in Note 2 to the accounts.

Total expenditure for the year ended 31st December 2021 amounted to £192,737 compared to £180,718 in the previous year, an increase of £2,469 from 2020.

Financial Review

Bodhisattva KMc's classes, courses and retreats continued to be popular in 2021, bringing £57,901. Overall the total income for 2021 was £72,036. In addition to a number of volunteers in both teaching and supporting roles, the charity supports five people directly in principal teaching and management roles.

Reserves policy

Bodhisattva KMC is committed to using its resources in pursuit of its charitable objectives. It is also committed however to maintaining a level of reserves that is prudent to meeting on-going liabilities, sufficient to ensure that all day to day operations can be met. It also needs sufficient reserves to protect the long-term future of Bodhisattva KMC's land and buildings. Bodhisattva KMC's policy seeks to balance these priorities by holding a level of reserves which equates to approximately two years expenditure for the basic operations of the charity. The reserves are currently £739,467, running costs of the centre are around £190k a year. Bodhisattva KMC has currently exceeded levels of reserves of two years expenditure, and the Trustees therefore consider the Centre to be currently financially secure. The Board of Trustees monitors the level of reserves quarterly and takes appropriate action if reserves fall outside the desired range.

Risk review

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and events and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are reviewed periodically to ensure that they still meet the needs of the charity.

Plans for the future

Due to the popularity of the Centre and its charitable activities, we are starting to investigate expansion of both our meditation rooms, and our World Peace Café. We are also looking to implement a new membership programme and electronic point of sale points in our reception and café.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment, appointment, induction and training of trustees

The Trustee Board has established procedures for recruiting and supporting trustees, as follows:
Every candidate for election as a Director must be a Member; must have read, understood entirely and accepted the Internal Rules; and must be nominated by two other Members. No Member shall take part in the nomination of more than one candidate.
Nominations must be made in writing, and must:
- State the details that the Charity would have to file at Companies House if the candidate were appointed as a director; and
- Be signed by the Members making the nomination; and
- Be signed by the candidate, to show his willingness to serve.

Nominations must be given to the secretary at least fourteen days before the date of the AGM.

New trustees are briefed on their major duties, which are the following:
- quietly taking an interest in the running of the Centre, especially major projects and developments, while delegating the day-to-day management of the Centre to the Administrator and maintaining good communication with the Administrator for this purpose;
- scrutinising financial summaries such as the Annual Accounts for any entries causing concern or requiring clarification; and
- if it found that something was seriously wrong at the Centre, being ready to confer with fellow Trustees with a view to taking action as a Board.

Organisational structure and management

Bodhisattva KMC is a charitable company limited by guarantee; it was incorporated on 4th March 1992 and registered as a charity on 25th January 1993. Bodhisattva KMC was established under a Memorandum of Association, which describes the objects and powers of the charitable company; it is governed under its Articles of Association.

Under those Articles, the Trustees are elected by the members.

The Members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up.

All members of the Trustee Board give their time voluntarily and received no benefits from the charity.

Governance and decision-making

The Board of Trustees governs Bodhisattva KMC and meets not less than one time per year to discuss and review strategy, planning, development and financial matters. Day-to-day management of the organisation is delegated to the Administrative Director. She is managed by the Secretary of the General Spiritual Director of the tradition, who advises all the Kadampa Meditation Centres in the tradition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02693733 (England and Wales)

Registered Charity number
1016354

Registered office
3 Lansdowne Road
Hove
East Sussex
BN3 1DN

Trustees
Ms L Metherell Retired
S A Cansdale Builder
J Andrews

Company Secretary
Ms M Diskin

BODHISATTVA KADAMPA MEDITATION CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Approved by order of the board of trustees on 17/11/22 and signed on its behalf by:

.....
S A Cansdale - Trustee

Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alistair H Jenkins

Alistair Jenkins

Date: 18/11/22

14 Shields Drive, BRISTOL

BODHISATTVA KADAMPA MEDITATION CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		177,094	194,305
EXPENDITURE ON			
Charitable activities			
Household		158,061	140,499
World Peace Cafe		8,561	3,084
Shop		1,915	6,075
Education		14,887	20,852
Other		9,318	10,208
Total		192,742	180,718
NET INCOME/(EXPENDITURE)		(15,648)	13,587
RECONCILIATION OF FUNDS			
Total funds brought forward		755,115	741,528
TOTAL FUNDS CARRIED FORWARD		739,467	755,115

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BODHISATTVA KADAMPA MEDITATION CENTRE

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	645,943	631,100
CURRENT ASSETS			
Stocks	8	5,282	5,364
Debtors	9	204,856	202,772
Cash at bank and in hand		236,766	298,073
		446,904	506,209
CREDITORS			
Amounts falling due within one year	10	(43,250)	(40,436)
NET CURRENT ASSETS		403,654	465,773
TOTAL ASSETS LESS CURRENT LIABILITIES		1,049,597	1,096,873
CREDITORS			
Amounts falling due after more than one year	11	(310,130)	(341,758)
NET ASSETS		739,467	755,115
FUNDS	13		
Unrestricted funds:			
Unrestricted funds		739,467	755,115
TOTAL FUNDS		739,467	755,115

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
S A Carisdale - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. There is no depreciation applied with regard to the freehold property.

Computer equipment	- 33% on cost
Plant and machinery	- 25% on cost
Freehold property	- None
Improvements to property	- 10% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock represents items which have been purchased for resale and not yet sold, this is the stock available at the reporting date in the on site shop. The stock is valued at the lower of cost and net realisable value.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy	3,048	4,674
Depreciation - owned assets	4,915	2,972

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Centre Staff	5	4

No employees received emoluments in excess of £60,000.

5. LOANS AND DONATIONS TO KMC ORGANISATIONS

The charity makes available loans to other meditation centres with a view to furthering the charitable objectives and public benefit of the wider Kadampa Buddhism community.These amounts were loaned under agreement and are both interest free and repayable on demand.

As at 31 December 2021 loans with the value £200,000 remained outstanding (2020: £200,000.)

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	194,305
EXPENDITURE ON	
Charitable activities	
Household	140,499
World Peace Cafe	3,084
Shop	6,075
Education	20,852
Other	10,208
Total	180,718
NET INCOME	13,587
RECONCILIATION OF FUNDS	
Total funds brought forward	741,528

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
TOTAL FUNDS CARRIED FORWARD	755,115

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2021	627,456	-	53,388
Additions	-	10,054	8,886
At 31 December 2021	627,456	10,054	62,274
DEPRECIATION			
At 1 January 2021	-	-	51,764
Charge for year	-	589	2,491
At 31 December 2021	-	589	54,255
NET BOOK VALUE			
At 31 December 2021	627,456	9,465	8,019
At 31 December 2020	627,456	-	1,624

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2021	5,250	2,543	688,637
Additions	-	818	19,758
At 31 December 2021	5,250	3,361	708,395
DEPRECIATION			
At 1 January 2021	3,939	1,834	57,537
Charge for year	1,311	524	4,915
At 31 December 2021	5,250	2,358	62,452
NET BOOK VALUE			
At 31 December 2021	-	1,003	645,943
At 31 December 2020	1,311	709	631,100

continued...

8. STOCKS

	2021	2020
	£	£
Stocks	5,282	5,364

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	2,043	1,952
Amounts owed by group undertakings	200,000	200,000
Other debtors	403	-
Prepayments	2,410	820
	204,856	202,772

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 12)	29,943	28,257
Trade creditors	-	1
Other creditors	2,608	2,108
Accrued expenses	10,699	10,070
	43,250	40,436

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 12)	310,130	341,758

12. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	29,943	28,257
Amounts falling due between two and five years:		
Bank loans - 2-5 years	310,130	341,758

13. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
Unrestricted funds	755,115	(15,648)	739,467
TOTAL FUNDS	755,115	(15,648)	739,467

continued...

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	177,094	(192,742)	(15,648)
TOTAL FUNDS	177,094	(192,742)	(15,648)

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
Unrestricted funds	741,528	13,587	755,115
TOTAL FUNDS	741,528	13,587	755,115

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	194,305	(180,718)	13,587
TOTAL FUNDS	194,305	(180,718)	13,587

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
Unrestricted funds	741,528	(2,061)	739,467
TOTAL FUNDS	741,528	(2,061)	739,467

continued...

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	371,399	(373,460)	(2,061)
TOTAL FUNDS	371,399	(373,460)	(2,061)

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

BODHISATTVA KADAMPA MEDITATION CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Education and special events	57,900	72,035
Donations	2,778	2,625
Other income	30	14
Income from housing	109,293	110,664
Trading income - Cafe and Shop	7,093	8,967
	177,094	194,305
Total incoming resources	177,094	194,305
EXPENDITURE		
Charitable activities		
Wages	34,736	33,668
Building and maintenance	23,618	25,936
Shop - cost of sales	1,915	6,075
World peace cafe expenses	8,561	3,082
Publicity	5,451	7,434
Motor and Travel	2,096	1,544
Cost of educational activities	4,967	10,695
Sponsorship and training	2,373	1,179
Utilities and council tax	51,263	40,744
Mortgage interest	9,433	9,994
Buildings insurance	7,877	8,431
Centre food	9,178	5,688
Wider religious advancement	12,868	5,128
	174,336	159,598
Other		
Depreciation of tangible fixed assets	4,915	2,972
Support costs		
Management		
Office & administration costs	5,764	7,785
Legal costs	3,324	3,127
	9,088	10,912
Finance		
Bank charges	1,355	2,562
Governance costs		
Accountancy	3,048	4,674
Total resources expended	192,742	180,718
Net (expenditure)/income	(15,648)	13,587

BODHISATTVA KADAMPA MEDITATION CENTRE

England & Wales - Charity number 1016354

Accounts

REGISTERED COMPANY NUMBER: 02693733 (England and Wales)
REGISTERED CHARITY NUMBER: 1016354

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

BODHISATTVA KADAMPA MEDITATION CENTRE

Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

BODHISATTVA KADAMPA MEDITATION CENTRE

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FOR THE YEAR ENDED 31 DECEMBER 2020

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BODHISATTVA KADAMPA MEDITATION CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees, who are also directors for the purposes of company law, of Bodhisattva Kadampa Meditation Centre are pleased to present their report and financial statements for the year ended 31st December 2020.

OBJECTIVES AND ACTIVITIES

Objectives

The principal objective of Bodhisattva KMC is to promote Kadampa Buddhism according to the teachings of Je Tsongkhapa as taught by Venerable Geshe Kelsang Gyatso, the founder of the New Kadampa Tradition.

Principal activities

To accomplish its objectives, the Bodhisattva KMC has three principal activities.

- Providing an education programme that consists of three New Kadampa Tradition Study Programmes. These consist of drop-in classes, study programmes, retreats, day and weekend courses.
- Providing the facilities to house a Buddhist religious community of people who wish to study on the New Kadampa Tradition education programme. The centre follows and acts in accordance with the Moral Discipline Guide, (Internal Rules) of the New Kadampa Tradition IKBU.
- Running a small shop, which principally sells teaching and Buddhist religious ritual materials to facilitate the practice of Kadampa Buddhism. The shop also sells small items for fundraising.
- Running a small cafe providing food and refreshments to the centres' guests and to the visiting general public

Public benefit

Bodhisattva KMC in pre-covid time is a popular and major spiritual hub in our tradition in the south. From between 250-400 people of all ages, and from all walks of life came through its doors most weeks.

Bodhisattva KMC offers (in non-covid time) the following services to directly deliver public benefit:

1. A Buddhist based education programme consisting of meditation sessions and classes, courses, plus short and long meditation retreats. We teach people how to meditate and empower them with tools to access and improve their own inner peace and happiness. By doing so, people can reduce and eventually eliminate stress in their daily lives. Through this their life will improve, Their personal relationships will improve, they will be a better neighbour and member of society and they will be more productive in their job.
2. A large beautiful welcoming Peace Garden, open and accessible to the public 7 days a week, where adults, children and families are welcome to visit, meet with friends and relax in this peaceful environment.
3. A shop selling books, written by founder Geshe Kelsang Gyatso Rinpoche, guided meditation CDs, Buddhist ritual objects as well as small gifts.
4. A World Peace Café which opens Tuesday to Friday between 11.00 am and 2.00pm to the general public and Saturdays to the guests of the courses and retreats, where individuals, friends, and groups can visit and enjoy hot and cold drinks, snacks, home cooked vegetarian and vegan food, and home baked cakes in a peaceful friendly environment. We also welcome a number of local group meet ups in our café.
5. We offer a free daily morning prayer service and most weeks offer free Sunday Prayers For World Peace meditation session and class to help people start the week in an uplifting and positive way.
6. Hosting school, group and local business visits in house plus outreach programme, traveling to schools for presentations and to teach students about inner peace and meditation.
7. A regular children's after school meditation class, plus a weekly parents with toddlers meditation and social group.
8. A local volunteer programme and a residential helping visit programme where volunteers can come and stay within our peaceful residential community and get involved with our daily activities and projects.
9. Hosting local community events such as our annual open day, organizing free outreach activities such as meditation on Brighton Beach at the base of the West Pier, and i360 and participating in and supporting local Brighton and Hove events hosted by other groups in the community.
10. All of our generated income goes into our International Temples Project Savings Account. This account is dedicated to World Peace and the benefit of all.

Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Bodhisattva KMC's aims and objectives. In particular, trustees have considered how planned activities will contribute to the aims and objectives which have been set out.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to the global pandemic, Bodhisattva KMC had no choice but to close the centre and its grounds to the general public all of 2020. Fortunately we were able to broadcast our entire programme, general programme, study programmes and prayer services via the online platform ZOOM. We broadcasted to our member base and to the people in our local catchment area of Sussex. We also were able to host online special events including a live online open day to people further afield. We worked tirelessly the entire lockdown to keep the connection between BKMC and its members and the people of the local area, offering as much support as we possibly could.

We started a new online membership programme in August 2020 to try to reach more people.

We took this opportunity to completely refurbish and improve our cafe bar, cafe dining space, and small shop. We also began working on creating a new 1st floor kitchen so that we would try to funnell our residents to the upper floors to help keep them safe and to be able to, in the future, open the whole ground floor to the public without exposing the resident to the general public and without encroaching on the residents living space. 2020 was not a good financial year for BKMC.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

The financial statements are set out on pages 9 to 15. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Overview

The year ended 31st December 2020 recorded net income over expenditure of £13,360, income and expenditure consisted solely of unrestricted funds. Total reserves now stand at £754,888 all of which are unrestricted. By comparison, the year ended 31st December 2019 recorded net expenditure over income of £20,598 which again was all in unrestricted funds. Total reserves in 2019 stood at £741,528 all of which was unrestricted..

Total income for the year ended 31st December 2020 amounted to £194,305 compared to £272,428 in the previous year, a decrease of £78,123 from 2019. A breakdown of grants received is shown in Note 2 to the accounts.

Total expenditure for the year ended 31st December 2020 amounted to £180,945 compared to £251,830 in the previous year, a decrease of £70,885 from 2019.

Reserves policy

Bodhisattva KMC is committed to using its resources in pursuit of its charitable objectives. It is also committed however to maintaining a level of reserves that is prudent to meeting on-going liabilities, sufficient to ensure that all day to day operations can be met. It also needs sufficient reserves to protect the long-term future of Bodhisattva KMC's land and buildings. Bodhisattva KMC's policy seeks to balance these priorities by holding a level of reserves which equates to approximately two years expenditure for the basic operations of the charity. The reserves are currently £758,696, running costs of the centre are around £178k a year. Bodhisattva KMC has currently exceeded levels of reserves of two years expenditure, and the Trustees therefore consider the Centre to be currently financially secure. The Board of Trustees monitors the level of reserves quarterly and takes appropriate action if reserves fall outside the desired range.

Risk review

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and events and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are reviewed periodically to ensure that they still meet the needs of the charity.

Plans for the future

Due to the popularity of the Centre and its charitable activities, we are starting to investigate expansion of both our meditation rooms, and our World Peace Café. We are also looking to implement a new membership programme and electronic point of sale points in our reception and café.

COVID-19

Due to the pandemic Bodhisattva KMC closed the centre and grounds to the public on Friday 20th March 2020. All European Union residential volunteers were encouraged to travel back to their home country and for the health and safety of the 25 permanent residential licencees of the centre, lockdown measures were implemented within the centre. Special rotas were immediately drafted for the communal areas and usage of the communal kitchens, toilets, and bathrooms. This also includes a drafted plan in the case any resident becomes ill with COVID - 19 and has to self-isolate. This closure meant that we had to cancel and refund pre-booked guests on our high income generating residential courses and retreats until further notice, and creatively re-think and re-organize and re-design the way in which we delivered our profitable activities. We immediately and efficiently sprung into action, and within one weeks' time, we completely transformed and transferred our normal meditation classes/courses and retreat activities to a live streaming virtual platform. We increased our offerings to every day and are even streaming our daily prayer services. This meant learning new ways of how our audiences would book and be delivered our activities. We are continuing to strive to fulfil our commitment to our subscribing members (members prior to Covid- 19 pandemic), and we have worked to generate promotions to increase our subscriptions.

We also have been able to assist key workers, NHS staff, and those who are out of work, in receiving meditation classes, which has helped them significantly in this time.

We have held special prayer services for people who have died in the pandemic and we hosted our annual Open Day online to help us stay connected with the community and to help the people of Brighton and Hove know we are here for them in these uncertain and unprecedented times. We have supported via email and phone calls, and continue to support those who have trouble with technology and trouble receiving the teachings online.

By losing the ability to host our residential retreats which are high income generating activities, and coupled with the complete closure of our branch classes in the outer Sussex areas, closure of our cafe and shop, we have seen a complete loss of income in these areas. Our class income has diminished but is stable, our residential income from our 25 residents has remained stable, and we have continued to employ our 4 employees, who have assisted us in our transition of transmitting classes, prayers and courses online. Moving forward, we are continuing to live stream classes even now that the centre is open. Due to the nature of the centre and with our 25 residents, some of whom were shielding, we could not open the centre to the general public. In the later part of the year, we did allow limited attendance of our more in-depth study programmes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment, appointment, induction and training of trustees

The Trustee Board has established procedures for recruiting and supporting trustees, as follows:
Every candidate for election as a Director must be a Member; must have read, understood entirely and accepted the Internal Rules; and must be nominated by two other Members. No Member shall take part in the nomination of more than one candidate.
Nominations must be made in writing, and must:
- State the details that the Charity would have to file at Companies House if the candidate were appointed as a director; and
- Be signed by the Members making the nomination; and
- Be signed by the candidate, to show his willingness to serve.

Nominations must be given to the secretary at least fourteen days before the date of the AGM.

New trustees are briefed on their major duties, which are the following:
- quietly taking an interest in the running of the Centre, especially major projects and developments, while delegating the day-to-day management of the Centre to the Administrator and maintaining good communication with the Administrator for this purpose;
- scrutinising financial summaries such as the Annual Accounts for any entries causing concern or requiring clarification; and
- if it found that something was seriously wrong at the Centre, being ready to confer with fellow Trustees with a view to taking action as a Board.

Organisational structure and management

Bodhisattva KMC is a charitable company limited by guarantee; it was incorporated on 4th March 1992 and registered as a charity on 25th January 1993. Bodhisattva KMC was established under a Memorandum of Association, which describes the objects and powers of the charitable company; it is governed under its Articles of Association.

Under those Articles, the Trustees are elected by the members.

The Members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up.

All members of the Trustee Board give their time voluntarily and received no benefits from the charity.

Governance and decision-making

The Board of Trustees governs Bodhisattva KMC and meets not less than one time per year to discuss and review strategy, planning, development and financial matters. Day-to-day management of the organisation is delegated to the Administrative Director. She is managed by the Secretary of the General Spiritual Director of the tradition, who advises all the Kadampa Meditation Centres in the tradition.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02693733 (England and Wales)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Registered Charity number
1016354

Registered office
3 Lansdowne Road
Hove
East Sussex
BN3 1DN

Trustees
Ms L Metherell Retired
P D Spicer Retired (resigned 19.11.20)
Ms H C Wright General Spiritual Director (resigned 19.11.20)
S A Cansdale Builder
J Andrews (appointed 19.11.20)

Company Secretary
Ms M Diskin

Independent Examiner
Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

EVENTS SINCE THE END OF THE YEAR
Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on .....27/10/2021..... and signed on its behalf by:

S A Cansdale
.....
S A Cansdale - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BODHISATTVA KADAMPA MEDITATION CENTRE

Independent examiner's report to the trustees of Bodhisattva Kadampa Meditation Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Doherty

Hannah Doherty
FCCA
Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

Date: 28/10/21

BODHISATTVA KADAMPA MEDITATION CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 Unrestricted funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		194,305	272,428
EXPENDITURE ON			
Charitable activities			
Household		140,499	172,624
World Peace Cafe		3,084	16,140
Shop		6,075	10,341
Education		20,852	44,898
Other		10,208	7,827
Total		180,718	251,830
NET INCOME		13,587	20,598
RECONCILIATION OF FUNDS			
Total funds brought forward		741,528	720,930
TOTAL FUNDS CARRIED FORWARD		755,115	741,528

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BODHISATTVA KADAMPA MEDITATION CENTRE

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 Unrestricted funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	7	631,100	633,023
CURRENT ASSETS			
Stocks	8	5,364	7,661
Debtors	9	202,772	208,496
Cash at bank and in hand		298,073	311,412
		506,209	527,569
CREDITORS			
Amounts falling due within one year	10	(40,436)	(60,167)
NET CURRENT ASSETS		465,773	467,402
TOTAL ASSETS LESS CURRENT LIABILITIES		1,096,873	1,100,425
CREDITORS			
Amounts falling due after more than one year	11	(341,758)	(358,897)
NET ASSETS		755,115	741,528
FUNDS	13		
Unrestricted funds:			
Unrestricted funds		755,115	741,528
TOTAL FUNDS		755,115	741,528

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/10/21 and were signed on its behalf by:

S A Cansdale

S A Cansdale - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. There is no depreciation applied with regard to the freehold property.

Computer equipment	- 33% on cost
Plant and machinery	- 25% on cost
Freehold Property	- None
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock represents items which have been purchased for resale and not yet sold, this is the stock available at the reporting date in the on site shop. The stock is valued at the lower of cost and net realisable value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Accountancy	4,674	2,480
Depreciation - owned assets	2,972	2,617

continued...

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Centre Staff	4	5

No employees received emoluments in excess of £60,000.

5. LOANS AND DONATIONS TO KMC ORGANISATIONS

The charity makes available loans to other meditation centres with a view to furthering the charitable objectives and public benefit of the wider Kadampa Buddhism community.These amounts were loaned under agreement and are both interest free and repayable on demand.

As at 31 December 2020 loans with the value £200,000 remained outstanding (2019: £200,000.)

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	272,428
EXPENDITURE ON	
Charitable activities	
Household	172,624
World Peace Cafe	16,140
Shop	10,341
Education	44,898
Other	7,827
Total	251,830
NET INCOME	20,598
RECONCILIATION OF FUNDS	
Total funds brought forward	720,930
TOTAL FUNDS CARRIED FORWARD	741,528

continued...

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2020	627,456	53,388	5,250	1,494	687,588
Additions	-	-	-	1,049	1,049
At 31 December 2020	627,456	53,388	5,250	2,543	688,637
DEPRECIATION					
At 1 January 2020	-	50,953	2,626	986	54,565
Charge for year	-	811	1,313	848	2,972
At 31 December 2020	-	51,764	3,939	1,834	57,537
NET BOOK VALUE					
At 31 December 2020	627,456	1,624	1,311	709	631,100
At 31 December 2019	627,456	2,435	2,624	508	633,023

8. STOCKS

	2020 £	2019 £
Stocks	5,364	7,661

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	1,952	1,543
Amounts owed by group undertakings	200,000	200,000
Other debtors	-	1,097
Prepayments	820	5,856
	202,772	208,496

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts (see note 12)	28,257	39,376
Trade creditors	1	1,266
Other creditors	2,108	7,072
Accrued expenses	10,070	12,453
	40,436	60,167

continued...

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 12)	341,758	358,897

12. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	28,257	39,376
Amounts falling due between two and five years:		
Bank loans - 2-5 years	341,758	358,897

13. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
Unrestricted funds	741,528	13,587	755,115
TOTAL FUNDS	741,528	13,587	755,115

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
Unrestricted funds	194,305	(180,718)	13,587
TOTAL FUNDS	194,305	(180,718)	13,587

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
Unrestricted funds	720,930	20,598	741,528
TOTAL FUNDS	720,930	20,598	741,528

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	272,428	(251,830)	20,598
TOTAL FUNDS	272,428	(251,830)	20,598

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
Unrestricted funds	720,930	34,185	755,115
TOTAL FUNDS	720,930	34,185	755,115

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	466,733	(432,548)	34,185
TOTAL FUNDS	466,733	(432,548)	34,185

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

15. POST BALANCE SHEET EVENTS

Prior to the balance sheet date there was an outbreak of the COVID-19 virus reaching the level of a global pandemic recognised by the World Health Organisation (WHO).

The effect of UK Government measures to limit the spread of the virus have been widespread, urging people to remain at home wherever possible, including to work from home if available and to undertake "social distancing" measures.

Impact on charitable operations :

Due to the pandemic Bodhisattva KMC closed the centre and grounds to the public on Friday 20th March 2020. All European Union volunteers were encouraged to travel back to their home country and for the health and safety of the 25 permanent residents of the centre, lockdown measures were implemented within the centre. Special rotas were immediately drafted for the communal areas and usage of the communal kitchens, toilets, and bathrooms. This included the contingency planning to be used in the event any resident becomes ill with COVID - 19. The closure meant the cancellation and refund of pre-booked guests on income generating residential courses and retreats until further notice. These have, in previous years, been a valuable source of income. The trustees and staff have worked creatively to re-think, re-organize and re-design the way in which fund generating activities are able to be delivered.

continued...

15. POST BALANCE SHEET EVENTS - continued

The trustees expect the situation not to have an impact on the Charity's ability to continue as a going concern.The trustees continue to monitor the situation as it rapidly changes and will react to further developments

BODHISATTVA KADAMPA MEDITATION CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Education and special events	72,035	106,472
Donations	2,625	1,187
Other income	14	35
Income from housing	110,664	118,250
Trading income - Cafe and Shop	8,967	46,484
	194,305	272,428
Total incoming resources	194,305	272,428
EXPENDITURE		
Charitable activities		
Wages	33,668	36,371
Building and maintenance	25,936	41,731
Shop - cost of sales	6,075	10,341
World peace cafe expenses	3,082	16,110
Publicity	7,434	10,488
Motor and Travel	1,544	5,908
Cost of educational activities	10,695	24,690
Sponsorship and training	1,179	3,812
Utilities and council tax	40,744	42,472
Mortgage interest	9,994	10,299
Buildings insurance	8,431	7,831
Centre food	5,688	17,368
Wider religious advancement	5,128	7,229
	159,598	234,650
Other		
Depreciation of tangible fixed assets	2,972	2,617
Support costs		
Management		
Office & administration costs	7,785	9,353
Legal costs	3,127	-
	10,912	9,353
Finance		
Bank charges	2,562	2,730
Governance costs		
Accountancy	4,674	2,480
Total resources expended	180,718	251,830
Net income	13,587	20,598