PODDE TRUST

England & Wales · Charity number 1016322

Details

Status	Registered
Legal form	Trust
Registered	1993-01-15
Register	View on the Charity Commission register

Contact

Address	68 Green Lane Hucclecote Gloucester GL3 3QX
Phone	01452613563
Email	thepodde@gmail.com

Activities

Objects: SUPPORT OR PROMOTE SUCH CHARITABLE PURPOSES AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION DETERMINE

Activities: Support of organisations and individuals, in the UK and abroad, involved in Christian work.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Cyprus
- France
- Italy
- Japan
- South Africa
- Tanzania
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£86,357	£86,098	-	-
2024-04-05	£71,183	£71,300	-	-
2023-04-05	£69,457	£70,212	-	-
2022-04-05	£65,667	£83,146	-	-
2021-04-05	£57,238	£68,079	-	-

Trustees

Name	Role	Appointed
Andrew Conlan		2024-06-10
Dr DAVID FLEMING MAXTED		1993-01-12
MR ANDY GENT		
Peter GODFREY		1993-01-12

PODDE TRUST

England & Wales - Charity number 1016322

Accounts

Charity registration number 1016322 (England and Wales)

THE PODDE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

THE PODDE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. P. B. Godfrey	
	Dr. D. F. Maxted	
	Mr. A.G. Gent	
	Mr A Conlan	(Appointed 10 June 2024)
Charity number (England and Wales)	1016322	
Principal address	68 Green Lane Hucclecote Gloucester Gloucestershire GL3 3QX	
Accountants	Claire Bishop FCCA ACA Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG	

THE PODDE TRUST

CONTENTS

THE PODDE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their annual report and financial statements for the year ended 5 April 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities
The trust's objects are to support or promote such charitable purposes as the trustees may in their absolute discretion determine.

The charity relies on private donations. This income has been used to supply grants to institutions and individuals who fall within the auspices of the charity's objectives.
As in all charities of this nature, the organisation relies upon the continued financial support of the individuals concerned.
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

The focus of the trusts' activities remains the donation of monies to both organisations and individuals who are involved in a wide variety of Christian ministry works both in the U.K. and abroad.

Ongoing contributions have been made to a number of organisations providing social benefits. These include Gloucester City Mission, London City Mission, Armonia, Centrepoint, TEAR Fund and Operation Mobilisation. Contributions continue to be made to organizations involved in aid work in Myanmar following the earthquake.

Financial review

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level no more than £5,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust’s current activities while consideration is given to ways in which additional funds may be raised. The trustees made the decision to reduce the level of reserves again this year and increase distributions as the only expense of the charity is the independent examination fee.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The trust was established by a charitable trust deed in January 1993.

The trustees who served during the year were:
Mr. P. B. Godfrey
Dr. D. F. Maxted
Mr. A.G. Gent
Mr A Conlan (Appointed 10 June 2024)

The trustees' report was approved by the Board of Trustees.

Mr. P. B. Godfrey
Trustee
Dated: 18 June 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PODDE TRUST

I report to the trustees on my examination of the financial statements of The Podde Trust (the trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Bishop FCCA ACA
Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG
18 June 2025

THE PODDE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	12,015	500
Charitable activities	**4**	74,075	70,475
Investments	**5**	267	208
Total income		86,357	71,183
Expenditure on:			
Charitable activities	**6**	86,098	71,300
Total expenditure		86,098	71,300
Net income/(expenditure) and movement in funds		259	(117)
Reconciliation of funds:			
Fund balances at 6 April 2024		5,351	5,468
Fund balances at 5 April 2025		5,610	5,351

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PODDE TRUST

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Current assets					
Cash at bank and in hand		5,610		5,351	
Net current assets			5,610		5,351
The funds of the trust					
Unrestricted funds	**11**		5,610		5,351
			5,610		5,351

The financial statements were approved by the trustees on 18 June 2025

Mr. P. B. Godfrey
Trustee

1 Accounting policies

Company information
The Podde Trust is a registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Trust Deed dated 4th January 1993, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities and related expenditure are recognised in full in the accounts as soon as an obligation arises.

1 Accounting policies **(Continued)**

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The trust has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust’s contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the trust’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	12,015	500

4 Charitable activities

	Gift Aid receipts 2025 £	Tax refund 2025 £	Total 2025 £	Gift Aid receipts 2024 £	Tax refund 2024 £	Total 2024 £
Income within charitable activities	59,950	14,125	74,075	56,500	13,975	70,475

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	267	208

6 Charitable activities

	2025 £	2024 £
Accountancy	126	126
Grant funding of activities (see note 7)	85,972	71,174
	86,098	71,300

7 Grants payable

	2025	2024
	£	£
Grants to institutions:		
Other	65,222	54,906
Grants to individuals	20,750	16,268
	85,972	71,174

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024	Incoming resources	Resources expended	At 5 April 2025
	£	£	£	£
General funds	5,351	86,357	(86,098)	5,610

Previous year:	At 6 April 2023	Incoming resources	Resources expended	At 5 April 2024
	£	£	£	£
General funds	5,468	71,183	(71,300)	5,351

12 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE PODDE TRUST

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 5 APRIL 2025

	2025	2024
Gift Aid Receipts	**59,950.00**	56,500.00
Tax Refund	**14,125.00**	13,975.00
Bank Interest	**267.08**	208.00
Gift	**12,015.00**	500.00
TOTAL INCOME	**86,357.08**	71,183.00
GRANTS TO INSTITUTIONS		
Abbey Church	**12,200.00**	11,367.00
ACET International	**250.00**	220.00
AFCU	**-**	103.00
Antakya Church	**1,028.00**	527.50
Armonia	**1,200.00**	1,200.00
Bible Society	**1,000.00**	500.00
BMS World Mission	**250.00**	-
Camphill	**250.00**	200.00
CAP	**-**	275.00
Centrepoint	**1,200.00**	1,300.00
Christian Vision for Men	**1,000.00**	1,000.00
Echoes International	**5,200.00**	4,050.00
Fountains of Peace	**50.00**	-
Gloucester City Mission	**2,000.00**	2,000.00
Great Ormond Street Hospital	**500.00**	500.00
Haemophilia Society	**250.00**	250.00
Hillview Church	**1,000.00**	-
Holy Trinity Cheltenham	**4,500.00**	-
IFES	**4,000.00**	3,400.00
London City Mission	**1,200.00**	1,200.00
London School of Theology	**250.00**	250.00
Marie Curie	**250.00**	103.00
Mercy UK	**250.00**	-
Mildmay Mission Hospital	**752.00**	500.00
Mission Without Borders	**50.00**	-
Moorlands College (My Donate)	**250.00**	250.00

THE PODDE TRUST

RECEIPTS AND PAYMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

	2025	2024
Omf Fish Project	**2,800.00**	2,400.00
Open Doors	**1,200.00**	1,700.00
Operation Mobilisation	**2,250.00**	2,900.00
Our Daily Bread	**50.00**	100.00
Overseas Missionary Fellowship	**8,250.00**	6,750.00
Remitly Kakuma (refugees)	**387.00**	-
Ripple Effect	**1,400.00**	1,785.00
Royal Star and Garter	**100.00**	300.00
Salvation Army	**100.00**	103.00
SASRA	**250.00**	250.00
Scripture Union	**1,200.00**	1,722.50
Samaritan's Purse	**1,955.00**	1,750.00
Stewardship (C. Dougan)	**250.00**	-
T.E.A.R. Fund	**2,700.00**	2,500.00
Turning the Tide Trust	**800.00**	800.00
U.C.C.F.	**1,200.00**	1,200.00
Urban Saints (Crusaders)	**1,200.00**	1,200.00
3H Foundation	**250.00**	250.00
TOTAL TO INSTITUTIONS	**65,222.00**	54,906.00

GRANTS TO INDIVIDUALS

Mr. & Mrs. E. Banderkile	**-**	4,150.00
Mr. & Mrs. J. Bradford	**100.00**	100.00
Mrs. A. Burger	**250.00**	250.00
Mr. & Mrs. M. Curtis	**800.00**	800.00
Mr E. Dancy	**1,000.00**	-
Mr. & Mrs. G. Dancey	**1,000.00**	250.00
Miss. M. Davis	**100.00**	100.00

RECEIPTS AND PAYMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

	2025	2024
Mr. & Mrs. C. Dougan	**250.00**	206.00
Mrs. A. Emmanuel	**5,150.00**	3,900.00
Mr & Mrs T Hodge	**100.00**	-
Mr. V. Jack	**100.00**	100.00
Mr. & Mrs. Y. S. Lee	**300.00**	200.00
Mr. & Mrs. M. Lomas	**-**	2,100.00
Mr. & Mrs. R. Malstead	**100.00**	100.00
Mr. N. Mortin	**250.00**	300.00
Mr. & Mrs. J. O'Brien	**250.00**	250.00
Mr. & Mrs A. Patching	**-**	1,000.00
Mr. & Mrs. G. Reed	**4,000.00**	1,550.00
Hannah Shipley	**250.00**	200.00
Hannah Shipley - Siena Church	**6,000.00**	
Mr & Mrs R. Stanford	**250.00**	262.00
Mr. & Mrs. C. Thomas	**250.00**	200.00
Mr. & Mrs. C. Wintle	**250.00**	250.00
TOTAL TO INDIVIDUALS	**20,750.00**	16,268.00
TOTAL GRANTS	**85,972.00**	71,174.00
EXPENSES		
Accountancy	**126.00**	126.00
	126.00	126.00
TOTAL EXPENDITURE	**86,098.00**	71,300.00

Charity registration number 1016322 (England and Wales)

THE PODDE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

THE PODDE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. P. B. Godfrey	
	Dr. D. F. Maxted	
	Mr. A.G. Gent	
	Mr A Conlan	(Appointed 10 June 2024)
Charity number (England and Wales)	1016322	
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THE PODDE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

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The trustees who served during the year were:
Mr. P. B. Godfrey
Dr. D. F. Maxted
Mr. A.G. Gent
Mr A Conlan (Appointed 10 June 2024)

The trustees' report was approved by the Board of Trustees.

Mr. P. B. Godfrey
Trustee
Dated: 18 June 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2025

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PODDE TRUST

I report to the trustees on my examination of the financial statements of The Podde Trust (the trust) for the year ended 5 April 2025.

Responsibilities and basis of report

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Claire Bishop FCCA ACA
Unit 3 Ambrose House
Meteor Court
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18 June 2025

THE PODDE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

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THE PODDE TRUST

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AS AT 5 APRIL 2025

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The financial statements were approved by the trustees on 18 June 2025

Mr. P. B. Godfrey
Trustee

1 Accounting policies

Company information

The Podde Trust is a registered charity.

1.1 Accounting convention

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The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities and related expenditure are recognised in full in the accounts as soon as an obligation arises.

1 Accounting policies **(Continued)**

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The trust has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust’s contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the trust’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	12,015	500

4 Charitable activities

	Gift Aid receipts 2025 £	Tax refund 2025 £	Total 2025 £	Gift Aid receipts 2024 £	Tax refund 2024 £	Total 2024 £
Income within charitable activities	59,950	14,125	74,075	56,500	13,975	70,475

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	267	208

6 Charitable activities

	2025 £	2024 £
Accountancy	126	126
Grant funding of activities (see note 7)	85,972	71,174
	86,098	71,300

7 Grants payable

	2025 £	2024 £
Grants to institutions:		
Other	65,222	54,906
Grants to individuals	20,750	16,268
	85,972	71,174

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024 £	Incoming resources £	Resources expended £	At 5 April 2025 £
General funds	5,351	86,357	(86,098)	5,610

Previous year:	At 6 April 2023 £	Incoming resources £	Resources expended £	At 5 April 2024 £
General funds	5,468	71,183	(71,300)	5,351

12 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

PODDE TRUST

England & Wales - Charity number 1016322

Accounts

Charity registration number 1016322

THE PODDE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

THE PODDE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. P. B. Godfrey Dr. D. F. Maxted Mr. A.G. Gent
Charity number	1016322
Principal address	68 Green Lane Hucclecote Gloucester Gloucestershire GL3 3QX
Accountants	Claire Bishop FCCA ACA Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG

THE PODDE TRUST

CONTENTS

THE PODDE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their annual report and financial statements for the year ended 5 April 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities
The trust's objects are to support or promote such charitable purposes as the trustees may in their absolute discretion determine.

The charity relies on private donations. This income has been used to supply grants to institutions and individuals who fall within the auspices of the charity's objectives.
As in all charities of this nature, the organisation relies upon the continued financial support of the individuals concerned.
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

The focus of the trusts' activities remains the donation of monies to both organisations and individuals who are involved in a wide variety of Christian ministry works both in the U.K. and abroad.

Ongoing contributions have been made to a number of organisations providing social benefits. These include Gloucester City Mission, London City Mission, Armonia, Centrepoint, TEAR Fund and Operation Mobilisation. Contributions continue to be made to organizations involved in aid work in Turkey and Syria following the earthquake.

Financial review

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level no more than £5,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. The trustees made the decision to reduce the level of reserves again this year and increase distributions as the only expense of the charity is the independent examination fee.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The trust was established by a charitable trust deed in January 1993.

The trustees who served during the year were:
Mr. P. B. Godfrey
Dr. D. F. Maxted
Mr. A.G. Gent
Mr P M Ricketts (Resigned 18 March 2024)

The trustees' report was approved by the Board of Trustees.

Mr. P. B. Godfrey
Trustee

Dated: 3 May 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PODDE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PODDE TRUST

I report to the trustees on my examination of the financial statements of The Podde Trust (the trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Bishop FCCA ACA

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Dated: 3 May 2024

THE PODDE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	500	-
Charitable activities	4	70,475	69,400
Investments	5	208	57
Total income		71,183	69,457
Charitable activities	6	71,300	70,212
Net expenditure and movement in funds		(117)	(755)
Reconciliation of funds:			
Fund balances at 6 April 2023		5,468	6,223
Fund balances at 5 April 2024		5,351	5,468

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PODDE TRUST

BALANCE SHEET

AS AT 5 APRIL 2024

		2024		2023	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		5,351		5,468	
Net current assets			5,351		5,468
The funds of the trust					
Unrestricted funds			5,351		5,468
			5,351		5,468

The financial statements were approved by the trustees on 3 May 2024

Mr. P. B. Godfrey
Trustee

THE PODDE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Company information
The Podde Trust is a registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Trust Deed dated 4th January 1993, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities and related expenditure are recognised in full in the accounts as soon as an obligation arises.

1 Accounting policies **(Continued)**

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	500	-

4 Charitable activities

	Gift Aid receipts 2024 £	Tax refund 2024 £	Total 2024 £	Gift Aid receipts 2023 £	Tax refund 2023 £	Total 2023 £
Income within charitable activities	56,500	13,975	70,475	55,900	13,500	69,400

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	208	57

6 Charitable activities

	2024 £	2023 £
Accountancy	126	126
Grant funding of activities (see note 7)	71,174	70,086
	71,300	70,212

7 Grants payable

	2024	2023
	£	£
Grants to institutions:		
Other	54,906	55,127
Grants to individuals	16,268	14,959
	71,174	70,086

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2023	Incoming resources	Resources expended	At 5 April 2024
	£	£	£	£
General funds	5,468	71,183	(71,300)	5,351

Previous year:	At 6 April 2022	Incoming resources	Resources expended	At 5 April 2023
	£	£	£	£
General funds	6,223	69,457	(70,212)	5,468

12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE PODDE TRUST

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 5 APRIL 2024

	2024	2023
Gift Aid Receipts	**56,500.00**	55,900.00
Tax Refund	**13,975.00**	13,500.00
Bank Interest	**208.00**	57.00
Gift	**500.00**	-
TOTAL INCOME	**71,183.00**	69,457.00
GRANTS TO INSTITUTIONS		
Abbey Church	**11,367.00**	11,534.00
ACET International	**220.00**	220.00
AFCU	**103.00**	-
Antakya Church	**527.50**	-
Armonia	**1,200.00**	1,600.00
Bible Society	**500.00**	500.00
Camphill	**200.00**	200.00
CAP	**275.00**	-
Centrepoint	**1,300.00**	1,200.00
Christian Vision for Men	**1,000.00**	1,000.00
Echoes International	**4,050.00**	3,500.00
Friends of Turkey	-	500.00
Gateway Church	-	50.00
Gloucester City Mission	**2,000.00**	2,000.00
Great Ormond Street Hospital	**500.00**	700.00
Haemophilia Society	**250.00**	250.00
IFES	**3,400.00**	3,200.00
London City Mission	**1,200.00**	1,200.00
London School of Theology	**250.00**	250.00
Marie Curie	**103.00**	150.00
Mildmay Mission Hospital	**500.00**	500.00
Moorlands College (My Donate)	**250.00**	250.00

THE PODDE TRUST

RECEIPTS AND PAYMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

	2024	2023
Omf Fish Project	**2,400.00**	2,400.00
Open Doors	**1,700.00**	2,700.00
Operation Mobilisation	**2,900.00**	1,800.00
Our Daily Bread	**100.00**	20.00
Overseas Missionary Fellowship	**6,750.00**	6,200.00
Ripple Effect	**1,785.00**	1,400.00
Royal Star and Garter	**300.00**	250.00
Salvation Army	**103.00**	103.00
SASRA	**250.00**	450.00
Scripture Union	**1,722.50**	1,200.00
Samaritan's Purse	**1,750.00**	2,850.00
Sunny Days	-	100.00
T.E.A.R. Fund	**2,500.00**	3,650.00
Turning the Tide Trust	**800.00**	800.00
U.C.C.F.	**1,200.00**	1,200.00
Urban Saints (Crusaders)	**1,200.00**	1,200.00
3H Foundation	**250.00**	-
TOTAL TO INSTITUTIONS	54,906.00	55,127.00

GRANTS TO INDIVIDUALS

	2024	2023
Mr. & Mrs. E. Banderkile	**4,150.00**	4,962.00
Mr. & Mrs. J. Bradford	**100.00**	100.00
Mrs. A. Burger	**250.00**	350.00
Mr. & Mrs. M. Curtis	**800.00**	800.00
Mr. & Mrs. G. Dancey	**250.00**	250.00
Miss. M. Davis	**100.00**	100.00

THE PODDE TRUST

RECEIPTS AND PAYMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

	2024	2023
Mr. & Mrs. C. Dougan	**206.00**	200.00
Mrs. A. Emmanuel	**3,900.00**	3,100.00
T. Hodge	-	50.00
Mr. V. Jack	**100.00**	100.00
Mr. & Mrs. Y. S. Lee	**200.00**	300.00
Mr. & Mrs. M. Lomas	**2,100.00**	1,900.00
Mr. & Mrs. R. Malstead	**100.00**	100.00
Mr. N. Mortin	**300.00**	200.00
Mr. & Mrs. J. O'Brien	**250.00**	250.00
Mr. & Mrs A. Patching	**1,000.00**	-
J. Onyango	-	197.00
Mr. & Mrs. G. Reed	**1,550.00**	1,400.00
Hannah Shipley	**200.00**	200.00
R & Z Stanford	**262.00**	200.00
Mr. & Mrs. C. Thomas	**200.00**	200.00
Mr. & Mrs. C. Wintle	**250.00**	-
TOTAL TO INDIVIDUALS	**16,268.00**	14,959.00
TOTAL GRANTS	**71,174.00**	70,086.00
EXPENSES		
Accountancy	**126.00**	120.00
	126.00	120.00
TOTAL EXPENDITURE	**71,300.00**	70,206.00

PODDE TRUST

England & Wales - Charity number 1016322

Accounts

Charity registration number 1016322

THE PODDE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

THE PODDE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. P. B. Godfrey Dr. D. F. Maxted Mr. A.G. Gent Mr P M Ricketts
Charity number	1016322
Principal address	68 Green Lane Hucclecote Gloucester Gloucestershire GL3 3QX
Accountants	Claire Bishop FCCA ACA Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG

THE PODDE TRUST

CONTENTS

THE PODDE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their annual report and financial statements for the year ended 5 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The trust's objects are to support or promote such charitable purposes as the trustees may in their absolute discretion determine.

The charity relies on private donations. This income has been used to supply grants to institutions and individuals who fall within the auspices of the charity's objectives.
As in all charities of this nature, the organisation relies upon the continued financial support of the individuals concerned.
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

The focus of the trusts' activities remains the donation of monies to both organisations and individuals who are involved in a wide variety of Christian ministry works both in the U.K. and abroad.

Ongoing contributions have been made to a number of organisations providing social benefits. These include Gloucester City Mission, London City Mission, Armonia, Centrepoint, TEAR Fund and Send a Cow (renamed Ripple). Substantial contributions were made to organizations involved in aid work in Turkey and Syria following the earthquake.

Financial review

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level no more than £5,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. The trustees made the decision to reduce the level of reserves again this year and increase distributions as the only expense of the charity is the independent examination fee.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust was established by a charitable trust deed in January 1993.

The trustees who served during the year were:
Mr. P. B. Godfrey
Dr. D. F. Maxted
Mr. A.G. Gent
Mr P M Ricketts

The trustees' report was approved by the Board of Trustees.

Mr. P. B. Godfrey
Trustee

Dated: 7 June 2023

THE PODDE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PODDE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PODDE TRUST

I report to the trustees on my examination of the financial statements of The Podde Trust (the trust) for the year ended 5 April 2023.

Responsibilities and basis of report
As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Bishop FCCA ACA

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Dated: 7 June 2023

THE PODDE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	-	2,000
Charitable activities	4	69,400	65,663
Investments	5	57	2
Total income		69,457	67,665
Expenditure on:			
Charitable activities	6	70,212	83,146
Net expenditure for the year/ Net movement in funds		(755)	(15,481)
Fund balances at 6 April 2022		6,223	21,704
Fund balances at 5 April 2023		5,468	6,223

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PODDE TRUST

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Current assets					
Cash at bank and in hand		5,468		6,223	
Net current assets			5,468		6,223
Income funds					
Unrestricted funds			5,468		6,223
			5,468		6,223

The financial statements were approved by the Trustees on 7 June 2023

Mr. P. B. Godfrey
Trustee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Company Information
The Podde Trust is a registered charity.

1.1 Accounting convention
The financial statements have been prepared in accordance with the trust's Trust Deed dated 4th January 1993, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Incoming resources
Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended
Liabilities and related expenditure are recognised in full in the accounts as soon as an obligation arises.

1 Accounting policies **(Continued)**

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Total	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	-	2,000

4 Charitable activities

	Gift Aid receipts 2023	Tax refund 2023	Total 2023	Gift Aid receipts 2022	Tax refund 2022	Total 2022
	£	£	£	£	£	£
Income within charitable activities	55,900	13,500	69,400	54,000	11,663	65,663

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	57	2

6 Charitable activities

	2023	**2022**
	£	**£**
Accountancy	126	120
Grant funding of activities (see note 7)	70,086	83,026
	70,212	83,146

7 Grants payable

	2023	2022
	£	£
Grants to institutions:		
Other	55,127	69,700
Grants to individuals	14,959	13,326
	70,086	83,026

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE PODDE TRUST

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 5 APRIL 2023

	2023	2022
Gift Aid Receipts	**55,900.00**	54,000.00
Tax Refund	**13,500.00**	11,663.00
Bank Interest	**57.00**	2.00
Gift	-	2,000.00
TOTAL INCOME	**69,457.00**	67,665.00
GRANTS TO INSTITUTIONS		
Abbey Church	**11,534.00**	11,824.00
ACET International	**220.00**	225.00
Armonia	**1,600.00**	1,650.00
Bible Society	**500.00**	500.00
British Red Cross	-	250.00
Camphill	**200.00**	200.00
Centrepoint	**1,200.00**	1,050.00
Christian Vision for Men	**1,000.00**	1,000.00
Echoes International	**3,500.00**	7,650.00
Eurasia Education	-	500.00
Friends of Turkey	**500.00**	-
Gateway Church	**50.00**	-
Gloucester City Mission	**2,000.00**	7,000.00
Great Ormond Street Hospital	**700.00**	750.00
Haemophilia Society	**250.00**	250.00
IFES	**3,200.00**	8,050.00
Jubilee Centre	-	175.00
Lend with Care	-	5,213.00
London City Mission	**1,200.00**	1,050.00
London School of Theology	**250.00**	250.00
Marie Curie	**150.00**	-
Mildmay Mission Hospital	**500.00**	550.00
Moorlands College (My Donate)	**250.00**	262.00

THE PODDE TRUST

RECEIPTS AND PAYMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

	2023	2022
Omf Fish Project	**2,400.00**	1,200.00
Open Doors	**2,700.00**	1,050.00
Operation Mobilisation	**1,800.00**	2,050.00
Our Daily Bread	**20.00**	-
Overseas Missionary Fellowship	**6,200.00**	6,700.00
Partnership	-	100.00
Royal Star and Garter	**250.00**	500.00
Salvation Army	**103.00**	103.00
SASRA	**450.00**	-
Scripture Union	**1,200.00**	1,050.00
Samaritan's Purse	**2,850.00**	1,496.00
Ripple (previously Send a Cow)	**1,400.00**	1,750.00
Sunny Days	**100.00**	-
Tastelife	-	50.00
T.E.A.R. Fund	**3,650.00**	2,100.00
Turning the Tide Trust	**800.00**	800.00
U.C.C.F.	**1,200.00**	1,050.00
Urban Saints (Crusaders)	**1,200.00**	1,050.00
Western Union (CBC Kenya)	-	252.00
TOTAL TO INSTITUTIONS	**55,127.00**	69,700.00

GRANTS TO INDIVIDUALS

Mr. & Mrs. E. Banderkile	**4,962.00**	4,275.00
Mr. & Mrs. B. Bradford	-	200.00
Jon & Jingle Bradford	**100.00**	-
Mrs. A. Burger	**350.00**	250.00
Mr. & Mrs. R. Chilvers	-	100.00
Mr. & Mrs. A. Conlan	-	100.00
Mr. & Mrs. M. Curtis	**800.00**	800.00
Mr. & Mrs. G. Dancey	**250.00**	250.00
Miss. M. Davis	**100.00**	100.00

THE PODDE TRUST

RECEIPTS AND PAYMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

	2023	2022
Mr. & Mrs. C. Dougan	**200.00**	200.00
Mrs. A. Emmanuel	**3,100.00**	1,800.00
T. Hodge	**50.00**	-
Mr. & Mrs. S. Hutchinson	-	200.00
Mr. V. Jack	**100.00**	100.00
Mr. & Mrs. Y. S. Lee	**300.00**	250.00
Mr. & Mrs. M. Lomas	**1,900.00**	1,900.00
Mr. & Mrs. R. Malstead	**100.00**	100.00
Mr. N. Mortin	**200.00**	200.00
Angelina Mwamakule		150.00
Mr. & Mrs. J. O'Brien	**250.00**	250.00
P. Ochieng	-	51.00
J. Onyango	**197.00**	-
Mr. & Mrs. G. Reed	**1,400.00**	1,400.00
Hannah Shipley	**200.00**	200.00
R & Z Stanford	**200.00**	250.00
Mr. & Mrs. C. Thomas	**200.00**	200.00
TOTAL TO INDIVIDUALS	**14,959.00**	13,326.00
TOTAL GRANTS	**70,086.00**	83,026.00
EXPENSES		
Accountancy	**126.00**	120.00
	126.00	120.00
TOTAL EXPENDITURE	**70,212.00**	83,146.00

PODDE TRUST

England & Wales - Charity number 1016322

Accounts

Charity registration number 1016322

THE PODDE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

THE PODDE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. P. B. Godfrey Dr. D. F. Maxted Mr. A.G. Gent Mr P M Ricketts
Charity number	1016322
Principal address	68 Green Lane Hucclecote Gloucester Gloucestershire GL3 3QX
Accountants	Claire Bishop FCCA ACA Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG

THE PODDE TRUST

CONTENTS

THE PODDE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their annual report and financial statements for the year ended 5 April 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities
The trust's objects are to support or promote such charitable purposes as the trustees may in their absolute discretion determine.

The charity relies on private donations. This income has been used to supply grants to institutions and individuals who fall within the auspices of the charity's objectives.
As in all charities of this nature, the organisation relies upon the continued financial support of the individuals concerned.
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

The focus of the trusts' activities remains the donation of monies to both organisations and individuals who are involved in a wide variety of Christian ministry works both in the U.K. and abroad.

Ongoing contributions have been made to a number of organisations providing social benefits. These include Gloucester City Mission, London City Mission, Armonia, Centrepoint, TEAR Fund and Send a Cow (renamed Ripple). Substantial contributions were made to organizations involved in aid work in Turkey and Syria following the earthquake.

Financial review

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level no more than £5,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. The trustees made the decision to reduce the level of reserves again this year and increase distributions as the only expense of the charity is the independent examination fee.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The trust was established by a charitable trust deed in January 1993.

The trustees who served during the year were:
Mr. P. B. Godfrey
Dr. D. F. Maxted
Mr. A.G. Gent
Mr P M Ricketts

The trustees' report was approved by the Board of Trustees.

Mr. P. B. Godfrey
Trustee

Dated: 7 June 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PODDE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PODDE TRUST

I report to the trustees on my examination of the financial statements of The Podde Trust (the trust) for the year ended 5 April 2023.

Responsibilities and basis of report
As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Bishop FCCA ACA

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Dated: 7 June 2023

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	-	2,000
Charitable activities	4	69,400	65,663
Investments	5	57	2
Total income		69,457	67,665
Expenditure on:			
Charitable activities	6	70,212	83,146
Net expenditure for the year/ Net movement in funds		(755)	(15,481)
Fund balances at 6 April 2022		6,223	21,704
Fund balances at 5 April 2023		5,468	6,223

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PODDE TRUST

BALANCE SHEET

AS AT 5 APRIL 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		5,468		6,223	
Net current assets			5,468		6,223
Income funds					
Unrestricted funds			5,468		6,223
			5,468		6,223

The financial statements were approved by the Trustees on 7 June 2023

Mr. P. B. Godfrey
Trustee

1 Accounting policies

Company Information
The Podde Trust is a registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Trust Deed dated 4th January 1993, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

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Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities and related expenditure are recognised in full in the accounts as soon as an obligation arises.

1 Accounting policies **(Continued)**

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

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Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Total	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	-	2,000

4 Charitable activities

	Gift Aid receipts 2023	Tax refund 2023	Total 2023	Gift Aid receipts 2022	Tax refund 2022	Total 2022
	£	£	£	£	£	£
Income within charitable activities	55,900	13,500	69,400	54,000	11,663	65,663

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	57	2

6 Charitable activities

	2023	2022
	£	£
Accountancy	126	120
Grant funding of activities (see note 7)	70,086	83,026
	70,212	83,146

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

7 Grants payable

	2023 £	2022 £
Grants to institutions:		
Other	55,127	69,700
Grants to individuals	14,959	13,326
	70,086	83,026

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE PODDE TRUST

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 5 APRIL 2023

	2023	2022
Gift Aid Receipts	**55,900.00**	54,000.00
Tax Refund	**13,500.00**	11,663.00
Bank Interest	**57.00**	2.00
Gift	-	2,000.00
TOTAL INCOME	**69,457.00**	67,665.00
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Christian Vision for Men	**1,000.00**	1,000.00
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Friends of Turkey	**500.00**	-
Gateway Church	**50.00**	-
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London School of Theology	**250.00**	250.00
Marie Curie	**150.00**	-
Mildmay Mission Hospital	**500.00**	550.00
Moorlands College (My Donate)	**250.00**	262.00

THE PODDE TRUST

RECEIPTS AND PAYMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

	2023	2022
Omf Fish Project	**2,400.00**	1,200.00
Open Doors	**2,700.00**	1,050.00
Operation Mobilisation	**1,800.00**	2,050.00
Our Daily Bread	**20.00**	-
Overseas Missionary Fellowship	**6,200.00**	6,700.00
Partnership	-	100.00
Royal Star and Garter	**250.00**	500.00
Salvation Army	**103.00**	103.00
SASRA	**450.00**	-
Scripture Union	**1,200.00**	1,050.00
Samaritan's Purse	**2,850.00**	1,496.00
Ripple (previously Send a Cow)	**1,400.00**	1,750.00
Sunny Days	**100.00**	-
Tastelife	-	50.00
T.E.A.R. Fund	**3,650.00**	2,100.00
Turning the Tide Trust	**800.00**	800.00
U.C.C.F.	**1,200.00**	1,050.00
Urban Saints (Crusaders)	**1,200.00**	1,050.00
Western Union (CBC Kenya)	-	252.00
TOTAL TO INSTITUTIONS	**55,127.00**	69,700.00

GRANTS TO INDIVIDUALS

Mr. & Mrs. E. Banderkile	**4,962.00**	4,275.00
Mr. & Mrs. B. Bradford	-	200.00
Jon & Jingle Bradford	**100.00**	-
Mrs. A. Burger	**350.00**	250.00
Mr. & Mrs. R. Chilvers	-	100.00
Mr. & Mrs. A. Conlan	-	100.00
Mr. & Mrs. M. Curtis	**800.00**	800.00
Mr. & Mrs. G. Dancey	**250.00**	250.00
Miss. M. Davis	**100.00**	100.00

THE PODDE TRUST

RECEIPTS AND PAYMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

	2023	2022
Mr. & Mrs. C. Dougan	**200.00**	200.00
Mrs. A. Emmanuel	**3,100.00**	1,800.00
T. Hodge	**50.00**	-
Mr. & Mrs. S. Hutchinson	-	200.00
Mr. V. Jack	**100.00**	100.00
Mr. & Mrs. Y. S. Lee	**300.00**	250.00
Mr. & Mrs. M. Lomas	**1,900.00**	1,900.00
Mr. & Mrs. R. Malstead	**100.00**	100.00
Mr. N. Mortin	**200.00**	200.00
Angelina Mwamakule		150.00
Mr. & Mrs. J. O'Brien	**250.00**	250.00
P. Ochieng	-	51.00
J. Onyango	**197.00**	-
Mr. & Mrs. G. Reed	**1,400.00**	1,400.00
Hannah Shipley	**200.00**	200.00
R & Z Stanford	**200.00**	250.00
Mr. & Mrs. C. Thomas	**200.00**	200.00
TOTAL TO INDIVIDUALS	**14,959.00**	13,326.00
TOTAL GRANTS	**70,086.00**	83,026.00
EXPENSES		
Accountancy	**126.00**	120.00
	126.00	120.00
TOTAL EXPENDITURE	**70,212.00**	83,146.00

PODDE TRUST

England & Wales - Charity number 1016322

Accounts

Charity Registration No. 1016322

THE PODDE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

THE PODDE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. P. B. Godfrey Mrs. P. E. Godfrey Dr. D. F. Maxted Mr. A.G. Gent
Charity number	1016322
Principal address	68 Green Lane Hucclecote Gloucester Gloucestershire GL3 3QX
Accountants	Claire Bishop FCCA ACA Unit 3 Ambrose House Meteor Court Barnett Way Barnwood Gloucester GL4 3GG

THE PODDE TRUST

CONTENTS

THE PODDE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and financial statements for the year ended 5 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the trust's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities
The trust's objects are to support or promote such charitable purposes as the trustees may in their absolute discretion determine.

The charity relies on private donations. This income has been used to supply grants to institutions and individuals who fall within the auspices of the charity's objectives.

As in all charities of this nature, the organisation relies upon the continued financial support of the individuals concerned.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

The focus of the trusts' activities remains the donation of monies to both organisations and individuals who are involved in a wide variety of Christian ministry works both in the U.K. and abroad.

Contributions made in the past financial year include Christians Against Poverty (CAP) which is a national organisation set up to assist those in financial difficulties, the International Federation of Evangelical Students (IFES) which supports Christian Unions in universities around the world and Gloucester City Mission working with homeless in Gloucester.

Financial review
It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised.

COVID - 19

The global COVID - 19 pandemic has placed very difficult pressures on all charities as face to face meetings have not been possible although the trustees have been meeting virtually and are confident that the charity has not been adversely affected by the pandemic.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The trust was established by a charitable trust deed in January 1993.

The trustees who served during the year were:
Mr. P. B. Godfrey
Mrs. P. E. Godfrey
Dr. D. F. Maxted
Mr. A.G. Gent

The trustees' report was approved by the Board of Trustees.

Mr. P. B. Godfrey
Trustee
Dated: 3 August 2021

THE PODDE TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 5 APRIL 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources of the trust for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PODDE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PODDE TRUST

I report to the trustees on my examination of the financial statements of The Podde Trust (the trust) for the year ended 5 April 2021.

Responsibilities and basis of report
As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Bishop FCCA ACA

Unit 3 Ambrose House
Meteor Court
Barnett Way
Barnwood
Gloucester
GL4 3GG

Dated: 3 August 2021

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Charitable activities	3	57,225	62,275
Investments	4	13	86
Total income		57,238	62,361
Expenditure on:			
Charitable activities	5	68,079	65,290
Net expenditure for the year/ Net movement in funds		(10,841)	(2,929)
Fund balances at 6 April 2020		32,545	35,474
Fund balances at 5 April 2021		21,704	32,545

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PODDE TRUST

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		21,704		32,665	
Creditors: amounts falling due within one year	9	-		(120)	
Net current assets			21,704		32,545
Income funds					
Unrestricted funds			21,704		32,545
			21,704		32,545

The financial statements were approved by the Trustees on 3 August 2021

Mr. P. B. Godfrey
Trustee

1 Accounting policies

Company Information
The Podde Trust is a registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Trust Deed dated 4th January 1993, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The trust is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

Although this financial year was at a time of the Covid -19 pandemic, the trustees do not believe that there has been a significant negative impact from this on the trust. At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Incoming resources

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Resources expended

Liabilities and related expenditure are recognised in full in the accounts as soon as an obligation arises.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Gift Aid receipts 2021	Tax refund 2021	Total 2021	Gift Aid receipts 2020	Tax refund 2020	Refund from Abbey Church project 2020	Total 2020
	£	£	£	£	£	£	£
Income within charitable activities	46,650	10,575	57,225	42,300	10,525	9,450	62,275

4 Investments

	Unrestricted funds 2021	Unrestricted funds 2020
	£	£
Interest receivable	13	86

5 Charitable activities

	2021	2020
	£	£
Accountancy	120	120
Grant funding of activities (see note 6)	67,959	65,170
	68,079	65,290

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

6 Grants payable

	2021	2020
	£	£
Grants to institutions:		
Other	52,609	48,057
Grants to individuals	15,350	17,113
	67,959	65,170

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

8 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	-	-

9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	-	120

10 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

THE PODDE TRUST

RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 5 APRIL 2021

	2021	2020
Gift Aid Receipts	**46,650.00**	42,300.00
Tax Refund	**10,575.00**	10,525.00
Bank Interest	**13.00**	86.00
Abbey Project refund	-	9,450.00
TOTAL INCOME	**57,238.00**	62,361.00
GRANTS TO INSTITUTIONS		
Abbey Church	**11,504.00**	12,104.00
ACET International	**400.00**	200.00
Armonia	**1,000.00**	250.00
Bible Society	**500.00**	500.00
British Red Cross	**100.00**	-
CAP	**2,000.00**	-
CVT Appeals Fund (Camphill)	**100.00**	100.00
Centrepoint	**1,100.00**	600.00
Christian Vision for Men	**1,000.00**	900.00
Echoes International	**1,200.00**	1,600.00
Focus Radio	-	250.00
FOPS (G & S Reed)	-	250.00
Gateway Church	-	50.00
GCM	**500.00**	-
Gloucester City Mission	**1,500.00**	1,900.00
Great Ormond Street Hospital	**500.00**	750.00
Haemophilia Society	**250.00**	250.00
Hour of Revival	-	50.00
IFES	**3,550.00**	-
IMJP	**50.00**	
Interserve	-	100.00
Jubilee Centre	**175.00**	150.00
London City Mission	**1,100.00**	500.00
London School of Theology	**250.00**	250.00
Mildmay Mission Hospital	**500.00**	500.00
Moorlands College (My Donate)	**250.00**	250.00

THE PODDE TRUST

RECEIPTS AND PAYMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

	2021	2020
Open Doors	**1,000.00**	500.00
Operation Mobilisation	**1,700.00**	1,450.00
Overseas Missionary Fellowship	**7,900.00**	4,300.00
Pacific Partnership Trust	-	7,750.00
Partnership	**200.00**	100.00
Redcliffe	-	100.00
Royal Star and Garter	-	250.00
Salvation Army	**100.00**	250.00
Sachibondu (Andy Patching)	-	5,000.00
SASRA	**200.00**	300.00
Scripture Union	**5,000.00**	500.00
Samaritan's Purse	**1,000.00**	560.00
Send a Cow	**1,200.00**	1,388.00
Starfish Malawi	**200.00**	-
Stewardship (Dalesdown)	**1,030.00**	-
T.E.A.R. Fund	**2,000.00**	1,000.00
Turning the Tide Trust	**1,050.00**	700.00
U.C.C.F.	**1,000.00**	900.00
Urban Saints (Crusaders)	**1,000.00**	1,000.00
Vine Evangelical Church	**500.00**	250.00
Virgin Money (St James Mission)	-	255.00
TOTAL TO INSTITUTIONS	52,609.00	48,057.00

GRANTS TO INDIVIDUALS

Mr. & Mrs. E. Banderkile	**3,500.00**	4,760.00
Mr. & Mrs. B. Bradford	**200.00**	200.00
Jon & Jingle Bradford	**400.00**	-
Mrs. A. Burger	**200.00**	200.00
Mr. & Mrs. P. Burt	-	100.00
Mr. & Mrs. R. Chilvers	**100.00**	100.00
Mr. & Mrs. A. Conlan	**100.00**	100.00
Mr. & Mrs. M. Curtis	**800.00**	800.00
Mr. & Mrs. G. Dancey	**200.00**	200.00
Miss. M. Davis	**100.00**	100.00

THE PODDE TRUST

RECEIPTS AND PAYMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

	2021	2020
Mr. & Mrs. C. Dougan	**200.00**	200.00
Mrs. A. Emmanuel	**2,400.00**	3,200.00
Mr D. Halpin	-	100.00
Ms. V. Hope	-	100.00
Mr. & Mrs. S. Hutchinson	**200.00**	200.00
Mr. V. Jack	**100.00**	100.00
Mr. & Mrs. Y. S. Lee (Park)	**200.00**	200.00
Mr. & Mrs. M. Lomas	**1,900.00**	1,900.00
Mr. & Mrs. R. Malstead	**100.00**	100.00
Mr. N. Mortin	**100.00**	100.00
Mr. J. Murray	-	100.00
Angelina Mwamakule	**2,300.00**	-
Mr. & Mrs. J. O'Brien	**200.00**	200.00
Mr. James Onyango	-	203.00
Mr. & Mrs. G. Reed	**1,400.00**	1,350.00
J. F. Robinson	**50.00**	-
Hannah Shipley	**200.00**	2,200.00
R & Z Stanford	**200.00**	-
Mr. & Mrs. C. Thomas	**200.00**	200.00
Ms. C. Thomson	-	100.00
TOTAL TO INDIVIDUALS	**15,350.00**	17,113.00
TOTAL GRANTS	**67,959.00**	65,170.00
EXPENSES		
Accountancy	**120.00**	120.00
	120.00	120.00
TOTAL EXPENDITURE	**68,079.00**	65,290.00