

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRA SOUND IN MEDICINE AND BIOLOGY

England & Wales · Charity number 1016118

Details

Other names E F S U M B

Status Registered

Legal form Other

Registered 1993-01-12

Register [View on the Charity Commission register](#)

Contact

Address PO Box 72718
Wimbledon
London
London
London
SW19 9HD

Phone 02089469713

Email efsumb@efsumb.org

Website www.efsumb.org

Activities

Objects: TO PROMOTE THE SCIENCE OF ULTRASOUND IN MEDICINE AND BIOLOGY FOR THE PUBLIC BENEFIT IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY THEREOF) BY: (1)PROMOTING THE EXCHANGE OF SCIENTIFIC KNOWLEDGE IN THE FIELD OF ULTRASOUND IN MEDICINE AND BIOLOGY; (11)PROMOTING RESEARCH AND DEVELOPMENT IN THE FIELD OF ULTRASOUND IN MEDICINE AND BIOLOGY AND PUBLISHING THE USEFUL RESULTS OF RESEARCH; (111)PROPOSING STANDARDS AND GIVING ADVICE CONCERNING CRITERIA FOR OPTIMUM APPARATUS AND TECHNIQUES AND CLINICAL APPLICATIONS AND CONCERNING PRESENTATION AND INTERPRETATION OF RESULTS. (1V)ARRANGING CONGRESS AND STUDY AND DEVELOPMENT MEETINGS ON AN INTERNATIONAL LEVEL BOTH IN AND OUTSIDE EUROPE BY THE MEMBER ORGANISATIONS, INCLUDING ORGANIZING, IN CO-OPERATION WITH A LOCAL COMMITTEE, A EUROPEAN OR WORLD CONGRESS FOR ULTRASOUND IN MEDICINE AND BIOLOGY AT LEAST ONCE EVERY FOUR YEARS; (V)REPRESENTING THE INTERESTS OF ITS MEMBERSHIP IN THE WORLD FEDERATION FOR ULTRASOUND IN MEDICINE AND BIOLOGY AND IN ANY OTHER INTERNATIONAL ORGANIZATION WHOSE PURPOSES ARE CONSISTENT WITH THE PURPOSES OF THE FEDERATION.

Activities: A Europe wide Ultrasound Federation which encourages networking between ultrasound professionals of all disciplines throughout Europe, allowing them to benefit from the wealth of experience and knowledge from other countries and other health-care systems.

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Albania
- Austria
- Belgium
- Bulgaria
- Croatia
- Czech Republic
- Denmark
- France
- Georgia
- Germany
- Greece
- Hungary
- Israel
- Italy
- Kazakhstan
- Latvia
- Lithuania
- Moldova
- Netherlands
- Norway
- Poland
- Portugal
- Romania
- Russia
- Serbia
- Slovakia
- Slovenia
- Spain
- Sweden
- Switzerland
- Turkey
- Ukraine
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£198,285	£170,343	-	-
2023-12-31	£126,119	£145,756	-	-
2022-12-31	£126,318	£105,104	-	-
2021-12-31	£121,919	£119,066	-	-
2020-12-31	£105,089	£61,438	-	-

Trustees

Name	Role	Appointed
Dr Carmel Moran		2019-10-28
Paul Sidhu		2013-10-30
Prof Adrian Kuok Pheng Lim		2019-10-03

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRA SOUND IN MEDICINE AND BIOLOGY

England & Wales - Charity number 1016118

Accounts



**The European Federation of Societies for Ultrasound in Medicine and Biology
(EFSUMB)**

Registered UK Charity 1016118

Trustees' Report 2 April 2025

This report has been prepared by the EFSUMB Trustees registered with the Charity Commission according to the Statement of Recommended Practice requirements that all charities must follow:

• Objectives and activities

EFSUMB's objectives are to:

- promote the science, the research and development of ultrasound in Medicine and Biology and to publish the results of research
- to propose standards and to give advice concerning criteria for optimum equipment and techniques and clinical applications
- to arrange congresses and study and development meetings on an international level both in and outside Europe by the member organisations, including organising, in co-operation with a local committee, a European or World Congress for ultrasound in Medicine and Biology (WFUMB)
- to work with organisations with shared objectives to harmonise guidelines and to foster a closer relationship aimed at promoting the best of education in ultrasound across the European community
- to represent the interests of its membership in WFUMB and in any other international organisation whose purposes are consistent with those of EFSUMB.

• Achievements and performance

Research activities

Thoracic Ultrasound – Training Recommendations, a Position Paper has been submitted to UMB in 2024.

The following papers are submitted or work in progress for publication in 2025:

1. Professional Standards in Thoracic Ultrasound
2. Multiparametric Ultrasound Small Parts (Thyroid (two parts), Testis)
3. Professional Standards in Medical Ultrasound 'Who is doing your scan'
4. Point of Care Ultrasound (POCUS) for Primary Care Users
5. Curriculum for Sonographers
6. Point of Care Ultrasound Emergency Medicine
7. Live Scanning at Exhibitions Policy Document

Joint guidelines with WFUMB under discussion:

1. Update of The EFSUMB Guidelines and Recommendations for the Clinical Practice of Contrast-Enhanced Ultrasound (CEUS) in Non-Hepatic Applications Published 2017
2. Fusion Imaging
3. Multiparametric Ultrasound – Breast
4. Multiparametric Liver
5. Multiparametric Pancreas

Safety Statements in US

Safety Data – average 19,274 visits per month

Top visits in this section

1. The use of ultrasound for cosmetic or aesthetic body shaping (2024)
2. Recommendations and Information about regulatory aspects related to the use of hand-held ultrasound devices [revised 2021]
3. Doppler ultrasound devices – Safety Aspects - Update 2022
4. Best Practice recommendations for cleaning and disinfection of ultrasound transducers whilst maintaining transducer integrity [2021]
5. Best Practice Guidance for the Safe use of Doppler Ultrasound [Last revision 2021]
6. EFSUMB Recommendations on Non-Medical Use of Imaging Ultrasound [Last revision 2021]

The Safety Committee has a representative in WFUMB and is involved in drawing to a conclusion the harmonisation of safety guidelines between the international Federations.

Courses and Congresses

The EUROSON 2024 took place in Naples, Italy in November 2024 with 1425 attendees from 50 countries. A highly successful Student Ultrasound Congress (STUC) organised by the students themselves and a SonoCave with themed ultrasound hands on training with experts. The next Congress takes place in Lublin, Poland 11 – 14 June 2026. EFSUMB again with an incorporated Student Ultrasound Congress, SonoCave and the Young Investigator

session to find the best clinical and/or technical presentation. The clinical presentation at EUROSON 2024 will compete for the WFUMB Young Investigator prize at WFUMB 2025 Kyoto, Japan. There will be no congress in 2025 as EFSUMB moves to biennial congresses (alternating with WFUMB) but the Student Ultrasound Congress is planned for Berlin, Germany 4 – 6 September 2025. If successful this will take place in years alternating with the EFSUMB Congress.

All of the Euroson Schools proceeded as planned with topics ranging from CEUS, Musculoskeletal, Paediatric CEUS, Gastrointestinal Ultrasound, and Point of Care Ultrasound. Endorsed Courses proceeded as planned offering specialist education in head and neck ultrasound, neonatal ultrasound and an interventional Cadaver Course.

All committee meetings continue to be held online except when a congress is taking place.

Online Education

EFSUMB continues to offer educational webinars. The tradition of Contrast Enhanced Ultrasound webinars with support from Bracco is continued with 2 focusing on European research and 2 on Chinese research developments. A new series of CEUS courses was launched featuring one Chinese and one European speaker in each webinar on a specific topic sharing international perspectives. The Chinese team led by Prof Xie at Sun Yat Sen University translate the presentations into Mandarin and these are on the website with subtitles in the webinar archive section. The online recordings attract a lot of interest.

Cooperation with international organisations and Industry

The cooperation agreement with European Society of Radiology has been renewed and a joint ESR/EFSUMB Ultrasound focused session was held in 2024 which was well received. ESR is considering an Ultrasound Diploma to which EFSUMB is hoping to be invited to contribute to the curriculum.

The agreement with United European Gastroenterology is being renewed following another successful Ultrasound Learning Area at UEG Week which has attracted more attendees than in past years to the lecture series followed by hands-on sessions with machines loaned by industry. EFSUMB is also involved in the UEG ultrasound summer school which is oversubscribed.

ESNCH provides session on neurosonology at EUROSON 2024 and for the first time EFSUMB sent two speakers with vascular expertise to the ESNCH congress in Spain in August. The objective is to co-ordinate research and guidelines and promote each organisations' activities at congresses.

EFSUMB continues to cooperate by sharing information on EFSUMB activities with Industry partners to encourage financial support of webinars, congresses and schools. An Industrial Board Meeting with Industry representatives took place during the congress. The discussion on an industry sponsored technology corner on the EFSUMB website has stalled with limited interest.

The EFSUMB Newsletter is published in each issue of UiM/EJU (six times per year) with information on EFSUMB activities. The Publication Committee Journal Club receives contributions on recently published articles which are reviewed and recommended as relevant to members. eNewsletters are emailed up to four times a year to alert members to current activities.

EFSUMB Website

The EFSUMB website continues to see increased visitor numbers with a monthly average of 188,813 visitors. As in 2023 the webinar archive is the most viewed site followed by EFSUMB Guidelines and Recommendations and then the freely downloadable EFSUMB Ultrasound Book. Individual members, which numbered 312 in 2024, sign up to access the website and benefit from congress registration reductions. Different rates are offered for student membership and low-income countries along with a discount for 5-year membership.

Regular statistical analysis is conducted to understand the interests of EFSUMB website users. This information encourages EFSUMB to make these areas a priority. The main visitor traffic is from the United States of America followed by China, UK, Taiwan, Italy, Russian Federation, India, Japan, Germany and Romania.

Social media is being utilized:

FACEBOOK

Post engagement is up by 16% this quarter, weekly total reach is up to 467%

X

Tweets continue to be published daily just like the Facebook page. Content is a streamlined version of Facebook entries due to character limit. Tweets popularity is up by 93%

LINKEDIN

The popularity rating on LinkedIn has increased by 92% over the last 4 months with post impressions increasing over 30% – we are widening our connections with over 2058 and gaining more of a following. Our content is being shared more widely across the network as our connections widen.

Instagram

We have made great progress with Instagram over the past 4 months with many people

following, liking and sharing our posts worldwide. We in turn are sharing our affiliate and partnership posts so we are all helping each other to make a greater impact.

Financial review

Total income was £ 198,285 (2023 £126,119) and total expenditure was £ 170,343 (2023 £145,756). Net gains on investments were £ 6,835 (2023 £616 surplus)

In 2024 EFSUMB incurred a surplus of £ 34,777 (2023 EFSUMB incurred a deficit of £19,021 largely as a result of the costs related to EUROSON 2023.).

Membership at the end of 2024 totalled 16,914 with the vast majority from the 28 National Societies (Greece has been suspended for non-payment of the 2024 membership fees), the Swiss Society (total 680) which is an Affiliate Society and individual membership accounting for 312. The Board of Delegates agreed to waive the fees for the Ukrainian Society for 2024 and will continue to do so for the foreseeable future. The Russian Federation made the membership payments transfers on two separate occasions which were returned by the bank without any reference to EFSUMB.

EFSUMB continues to promote Schools and Courses online for a small fee to cover the costs of promotion on social media and the website. EFSUMB is adjusting to reduced income by encouraging new National Societies and individual members to join and continuing to use the strategies imposed by the pandemic such as use of online meetings.

The direct expenditure relating to the Society's activities include the stable (virtual) office and website costs, followed by the 1.5 USD for each EFSUMB member paid to WFUMB. 2025 may continue to see a continued reduction in costs by supporting EFSUMB Committee meetings online but committee and officer attendance at the EUROSON congress will be encouraged and supported in 2025 and the Student Summer School organized by the EFSUMB Secretariat with industry support and EFSUMB support for the Student Tutors.

EFSUMB holds assets of approximately 478,000 GBP which is equivalent to three years administration costs if for any reason income sources were removed. This reserve is maintained to ensure that the Federation can continue for a further three years using these funds to continue the work in progress and restructure to a new situation if the situation required this.

Plans for future period

The plans for the future period include continuation of Guidelines projects and updates of other existing guidelines. Increased online material will be made available to members including school recordings where sponsored, safety statements and position papers. The EUROSON 2026 congress will see a full programme of lectures and sessions in a wide range of topics, from Elastography to POCUS as well as the Student Congress and SonoCave supported with loaned industry ultrasound machines and simulators.

• **Structure, governance and management**

The European Federation of Societies for Ultrasound in Medicine and Biology (EFSUMB) is a Registered UK Charity number 1016118 with the Administrative Office, PO Box 72718 London SW19 9HD. The registered Trustees, Prof Paul Sidhu, Prof Adrian Lim and Prof Camel Moran are based in the UK and have participated during this reporting period and within EFSUMB Meetings and are cognisant with EFSUMB policy.

EFSUMB is governed by its updated Constitution and Bylaws which determines the structure of the Federation and is observed with elections held every two years which will be held electronically in 2025. These are reviewed from time to time and amendments proposed e.g. It was agreed that there should be a separation between the Executive and Board of Delegates in order to increase checks and balances and give corporate governance real integrity which was approved by the Board of Delegates at EUROSON 2024.

Nominations are requested from all the member National Societies. In order to increase the representation of smaller Societies within EFSUMB Committees, members may be co-opted who have been unsuccessful in the election or who have skills that are required within the Committees.

The administrative decisions are taken by the Executive Bureau with five elected positions, President, President Elect, Past President, Honorary Secretary and Treasurer and two co-opted members, currently a General Practitioner and Radiologist. Specialist committees exist for Education and Professional Standards, Publications, Safety and Student matters. Day to day administration is carried out by the Executive Secretary and a website Administrator accountable to the Executive Bureau in accordance with the Constitution. The remuneration of these workers is the remit of the Executive Bureau and is reviewed annually in the context of similar operating organisations and following a review of their efficiency and performance.

The EFSUMB Guidelines App has faced problems with the App store as the content is available to be freely downloaded by all ultrasound users from the website. EFSUMB has

promoted two important guidelines for inclusion in the United European Gastroenterologists (UEG) App.

- **Reference and administrative details**

The Trustees delegate the day-to-day administrative management of the charity to the General Secretary (at the time of writing this report) Mrs Lynne Rudd who has served in this capacity since 2009. Frequent meetings are held by the Executive Bureau to whom the General Secretary is accountable. The website Administrator, Mrs Suzanne Cain of Kosmos Design has served in this capacity since 2008 and is accountable to the General Secretary in the first instance.

The General Secretary liaises with the accountant to produce the annual financial report. Mr Christian Cooray of Hartley Fowler LLP, Tuition House, 27/37 St George's Road, Wimbledon SW19 4EU.

- **Exemptions from disclosure**

No exemptions from disclosure are claimed as there are no payments to Trustees or EFSUMB committee members except for necessarily incurred expenses which are reimbursed according to EFSUMB approved policy.

- **Funds held as custodian trustee on behalf of others**

EFSUMB is the custodian trustee for an endowment fund provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation. The fund currently stands at 3011 GBP.

Following the Pediatric CEUS School held in London there is a surplus of 14,964 GPB carried forward to the 2025 for Adult CEUS School.

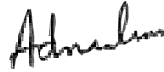
The annual CEUS School held in Munich, Germany receives the assistance of EFSUMB with a fee of 1000 euro for administration to raise sponsorship and reimburse speakers.

A balance from the 2024 Munich CEUS School of 16,157 euro is carried forward to 2025 (with unpaid industry invoices of 7,500 euro) and held by EFSUMB as a restricted fund for the course organisers Prof Dirk Clevert and Prof Hans-Peter Weskott.

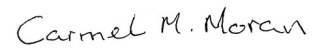
Report prepared on 02 April, 2025 by EFSUMB Trustees



**Prof Paul Sidhu
London, UK
Trustee and Past President**



**Prof Adrian Lim
London, UK
Trustee and Co-opted
ExB Member**



**Prof Carmel Moran
Edinburgh, UK
Trustee and Safety
Committee Member**

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 16

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

EFSUMB's objectives are to:

- promote the science, the research and development of ultrasound in Medicine and Biology and to publish the results of research
- to propose standards and to give advice concerning criteria for optimum equipment and techniques and clinical applications
- to arrange congresses and study and development meetings on an international level both in and outside Europe by the member organisations, including organising, in co-operation with a local committee, a European or World Congress for ultrasound in Medicine and Biology (WFUMB)
- to work with organisations with shared objectives to harmonise guidelines and to foster a closer relationship aimed at promoting the best of education in ultrasound across the European community
- to represent the interests of its membership in WFUMB and in any other international organisation whose purposes are consistent with those of EFSUMB.

Public benefit

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

ACHIEVEMENT AND PERFORMANCE

Research activities

Thoracic Ultrasound - Training Recommendations, a Position Paper has been submitted to UMB in 2024.

The following papers are submitted or work in progress for publication in 2025:

1. Professional Standards in Thoracic Ultrasound
2. Multiparametric Ultrasound Small Parts (Thyroid (two parts), Testis)
3. Professional Standards in Medical Ultrasound 'Who is doing your scan'
4. Point of Care Ultrasound (POCUS) for Primary Care Users
5. Curriculum for Sonographers
6. Point of Care Ultrasound Emergency Medicine
7. Live Scanning at Exhibitions Policy Document

Joint guidelines with WFUMB under discussion:

1. Update of The EFSUMB Guidelines and Recommendations for the Clinical Practice of Contrast-Enhanced Ultrasound (CEUS) in Non-Hepatic Applications Published 2017
2. Fusion Imaging
3. Multiparametric Ultrasound - Breast
4. Multiparametric Liver
5. Multiparametric Pancreas

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Safety Statements in US

Safety Data - average 19,274 visits per month

Top visits in this section

1. The use of ultrasound for cosmetic or aesthetic body shaping (2024)
2. Recommendations and Information about regulatory aspects related to the use of hand-held ultrasound devices [revised 2021]
3. Doppler ultrasound devices - Safety Aspects - Update 2022
4. Best Practice recommendations for cleaning and disinfection of ultrasound transducers whilst maintaining transducer integrity [2021]
5. Best Practice Guidance for the Safe use of Doppler Ultrasound [Last revision 2021]
6. EFSUMB Recommendations on Non-Medical Use of Imaging Ultrasound [Last revision 2021]

The Safety Committee has a representative in WFUMB and is involved in drawing to a conclusion the harmonisation of safety guidelines between the international Federations.

Courses and Congresses

The EUROSON 2024 took place in Naples, Italy in November 2024 with 1425 attendees from 50 countries. A highly successful Student Ultrasound Congress (STUC) organised by the students themselves and a SonoCave with themed ultrasound hands on training with experts. The next Congress takes place in Lublin, Poland 11 - 14 June 2026. EFSUMB again with an incorporated Student Ultrasound Congress, SonoCave and the Young Investigator session to find the best clinical and/or technical presentation. The clinical presentation at EUROSON 2024 will compete for the WFUMB Young Investigator prize at WFUMB 2025 Kyoto, Japan. There will be no congress in 2025 as EFSUMB moves to biennial congresses (alternating with WFUMB) but the Student Ultrasound Congress is planned for Berlin, Germany 4 - 6 September 2025. If successful, this will take place in years alternating with the EFSUMB Congress.

All of the Euroson Schools proceeded as planned with topics ranging from CEUS, Musculoskeletal, Paediatric CEUS, Gastrointestinal Ultrasound, and Point of Care Ultrasound. Endorsed Courses proceeded as planned offering specialist education in head and neck ultrasound, neonatal ultrasound and an interventional Cadaver Course.

All committee meetings continue to be held online except when a congress is taking place.

Online Education

EFSUMB continues to offer educational webinars. The tradition of Contrast Enhanced Ultrasound webinars with support from Bracco is continued with 2 focusing on European research and 2 on Chinese research developments. A new series of CEUS courses was launched featuring one Chinese and one European speaker in each webinar on a specific topic sharing international perspectives. The Chinese team led by Prof Xie at Sun Yat Sen University translate the presentations into Mandarin and these are on the website with subtitles in the webinar archive section. The online recordings attract a lot of interest.

Cooperation with international organisations and Industry

The cooperation agreement with European Society of Radiology has been renewed and a joint ESR/EFSUMB Ultrasound focused session was held in 2024 which was well received. ESR is considering an Ultrasound Diploma to which EFSUMB is hoping to be invited to contribute to the curriculum.

The agreement with United European Gastroenterology is being renewed following another successful Ultrasound Learning Area at UEG Week which has attracted more attendees than in past years to the lecture series followed by hands-on sessions with machines loaned by industry. EFSUMB is also involved in the UEG ultrasound summer school which is oversubscribed.

ESNCH provides session on neurosonology at EUROSON 2024 and for the first time EFSUMB sent two speakers with vascular expertise to the ESNCH congress in Spain in August.

The objective is to co-ordinate research and guidelines and promote each organisations' activities at congresses.

EFSUMB continues to cooperate by sharing information on EFSUMB activities with Industry partners to encourage financial support of webinars, congresses and schools. An Industrial Board Meeting with Industry representatives took place during the congress. The discussion on an industry sponsored technology corner on the EFSUMB website has stalled with limited interest.

The EFSUMB Newsletter is published in each issue of Uim/EJU (six times per year) with information on EFSUMB activities. The Publication Committee Journal Club receives contributions on recently published articles which are reviewed and recommended as relevant to members. eNewsletters are emailed up to four times a year to alert members to current activities.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

EFSUMB Website

The EFSUMB website continues to see increased visitor numbers with a monthly average of 188,813 visitors. As in 2023 the webinar archive is the most viewed site followed by EFSUMB Guidelines and Recommendations and then the freely downloadable EFSUMB Ultrasound Book. Individual members, which numbered 312 in 2024, sign up to access the website and benefit from congress registration reductions. Different rates are offered for student membership and low-income countries along with a discount for 5-year membership.

Regular statistical analysis is conducted to understand the interests of EFSUMB website users. This information encourages EFSUMB to make these areas a priority. The main visitor traffic is from the United States of America followed by China, UK, Taiwan, Italy, Russian Federation, India, Japan, Germany and Romania.

Social media is being utilized:

FACEBOOK

Post engagement is up by 16% this quarter, weekly total reach is up to 467%

X

Tweets continue to be published daily just like the Facebook page. Content is a streamlined version of Facebook entries due to character limit. Tweets popularity is up by 93%

LINKEDIN

The popularity rating on LinkedIn has increased by 92% over the last 4 months with post impressions increasing over 30% - we are widening our connections with over 2058 and gaining more of a following. Our content is being shared more widely across the network as our connections widen.

Instagram

We have made great progress with Instagram over the past 4 months with many people following, liking and sharing our posts worldwide. We in turn are sharing our affiliate and partnership posts so we are all helping each other to make a greater impact.

FINANCIAL REVIEW

Financial position

Total income was £198,285 (2023 £126,119) and total expenditure was £170,343 (2023 £145,756). Net gains on investments were £6,835 (2023 £616 surplus). In 2024 EFSUMB incurred a surplus of £34,777 (2023 EFSUMB incurred a deficit of £19,021 largely as a result of the costs related to EUROSON 2023).

Membership at the end of 2024 totalled 16914 with the vast majority from the 28 National Societies (Greece has been suspended for non-payment of the 2024 membership fees), the Swiss Society (total 680) which is an Affiliate Society and individual membership accounting for 312. The Board of Delegates agreed to waive the fees for the Ukrainian Society for 2024 and will continue to do so for the foreseeable future. The Russian Federation made the membership payments transfers on two separate occasions which were returned by the bank without any reference to EFSUMB.

EFSUMB continues to promote Schools and Courses online for a small fee to cover the costs of promotion on social media and the website. EFSUMB is adjusting to reduced income by encouraging new National Societies and individual members to join and continuing to use the strategies imposed by the pandemic such as use of online meetings.

The direct expenditure relating to the Society's activities include the stable (virtual) office and website costs, followed by the 1.5 USD for each EFSUMB member paid to WFUMB. 2025 may continue to see a continued reduction in costs by supporting EFSUMB Committee meetings online but committee and officer attendance at the EUROSON congress will be encouraged and supported in 2025 and the Student Summer School organized by the EFSUMB Secretariat with industry support and EFSUMB support for the Student Tutors.

Investment policy and objectives

The trustees' investment policy is so far as possible, to maintain and increase the real value of capital, whilst generating a stable and sustainable return to fund grant activities.

Investments are held in M&G Charibond Charities Fixed Interest Fund income units and Schroders Cazenove Charity Multi-Asset Fund accumulation units.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Reserves policy

EFSUMB holds assets of approximately £478,000 which is equivalent to approximately three years administration costs if for any reason income sources were removed. This reserve is maintained to ensure that the Federation can continue for a further three years using these funds to continue the work in progress and restructure to a new situation if the situation required this.

FUTURE PLANS

The plans for the future period include continuation of Guidelines projects and updates of other existing guidelines. Increased online material will be made available to members including school recordings where sponsored, safety statements and position papers. The EUROSON 2026 congress will see a full programme of lectures and sessions in a wide range of topics, from Elastography to POCUS as well as the Student Congress and SonoCave supported with loaned industry ultrasound machines and simulators.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The European Federation of Societies for Ultrasound in Medicine and Biology (EFSUMB) is a Registered UK Charity number 1016118 with the Administrative Office, PO Box 72718 London SW19 9HD. The registered Trustees, Prof Paul Sidhu, Prof Adrian Lim and Prof Camel Moran are based in the UK and have participated during this reporting period and within EFSUMB Meetings and are cognisant with EFSUMB policy.

EFSUMB is governed by its updated Constitution and Bylaws which determines the structure of the Federation and is observed with elections held every two years which will be held electronically in 2025. These are reviewed from time to time and amendments proposed e.g. It was agreed that there should be a separation between the Executive and Board of Delegates in order to increase checks and balances and give corporate governance real integrity which was approved by the Board of Delegates at EUROSON 2024.

Nominations are requested from all the member National Societies. In order to increase the representation of smaller Societies within EFSUMB Committees, members may be co-opted who have been unsuccessful in the election or who have skills that are required within the Committees.

The administrative decisions are taken by the Executive Bureau with five elected positions, President, President Elect, Past President, Honorary Secretary and Treasurer and two co-opted members, currently a General Practitioner and Radiologist. Specialist committees exist for Education and Professional Standards, Publications, Safety and Student matters. Day to day administration is carried out by the Executive Secretary and a website Administrator accountable to the Executive Bureau in accordance with the Constitution. The remuneration of these workers is the remit of the Executive Bureau and is reviewed annually in the context of similar operating organisations and following a review of their efficiency and performance.

The EFSUMB Guidelines App has faced problems with the App store as the content is available to be freely downloaded by all ultrasound users from the website. EFSUMB has promoted two important guidelines for inclusion in the United European Gastroenterologists (UEG) App.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The administrative decisions are taken by the Executive Bureau with five elected positions, President, President Elect, Past President, Honorary Secretary and Treasurer and two co-opted members, currently a General Practitioner and Radiologist. Specialist committees exist for Education and Professional Standards, Publications, Safety and Student matters. Day to day administration is carried out by the Executive Secretary and a website Administrator accountable to the Executive Bureau in accordance with the Constitution. The remuneration of these workers is the remit of the Executive Bureau and is reviewed annually in the context of similar operating organisations and following a review of their efficiency and performance.

The EFSUMB Guidelines App is now available to be freely downloaded by all ultrasound users. EFSUMB has also promoted two important guidelines for inclusion in the United European Gastroenterologists (UEG) App. In 2024 the App will invite the World Federation of Ultrasound in Medicine and Biology and its Federation members to share their guidelines on the App.

Reference and administrative details

The Trustees delegate the day-to-day administrative management of the charity to the General Secretary (at the time of writing this report) Mrs Lynne Rudd who has served in this capacity since 2009. Frequent meetings are held by the Executive Bureau to whom the General Secretary is accountable. The website Administrator, Mrs Suzanne Cain of Kosmos Design has served in this capacity since 2008 and is accountable to the General Secretary in the first instance.

The General Secretary liaises with the accountant and Independent Examiner to produce the annual financial report. Hartley Fowler LLP, Tuition House, 27/37 St George's Road, Wimbledon SW19 4EU.

Exemptions from disclosure

No exemptions from disclosure are claimed as there are no payments to Trustees or EFSUMB committee members except for necessarily incurred expenses which are reimbursed according to EFSUMB approved policy.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1016118

Principal address

P O Box 72718
Wimbledon
London
SW19 9HD

Trustees

Prof Paul Sidhu	Trustee and past president
London, UK	

Prof Adrian Lim	Trustee and co-opted ExB member
London, UK	

Prof Carmel Moran	Trustee and safety committee member
Edinburgh, UK	

Independent Examiner

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

FUNDS HELD AS CUSTODIAN FOR OTHERS

EFSUMB is the custodian trustee for an endowment fund provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation. The fund currently stands at £3,011.

The annual CEUS School held in Munich, Germany receives the assistance of EFSUMB with a fee to EFSUMB of 1000 euro for administration to raise sponsorship and reimburse speakers.

A balance from the 2024 Munich CEUS School of £16,157 is carried forward to 2025 (with unpaid industry invoices of 7,500 euro) and held by EFSUMB as a restricted fund for the course organisers Prof Dirk Clevert and Prof Hans-Peter Weskott.

Approved by order of the board of trustees on 2 April 2025 and signed on its behalf by:

Prof A Lim - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

Independent examiner's report to the trustees of The European Federation Of Societies For Ultrasound In Medicine And Biology

I report to the charity trustees on my examination of the accounts of The European Federation Of Societies For Ultrasound In Medicine And Biology (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Askew FCA

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

2 April 2025

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	129,967	-	129,967	107,764
Other trading activities	4	60,851	-	60,851	13,831
Investment income	5	7,467	-	7,467	4,524
Total		<u>198,285</u>	<u>-</u>	<u>198,285</u>	<u>126,119</u>
 EXPENDITURE ON					
Charitable activities	6				
General activities		<u>170,343</u>	<u>-</u>	<u>170,343</u>	<u>145,756</u>
 Net gains on investments		<u>6,835</u>	<u>-</u>	<u>6,835</u>	<u>616</u>
 NET INCOME/(EXPENDITURE)		<u>34,777</u>	<u>-</u>	<u>34,777</u>	<u>(19,021)</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		440,189	3,011	443,200	462,221
 TOTAL FUNDS CARRIED FORWARD		<u>474,966</u>	<u>3,011</u>	<u>477,977</u>	<u>443,200</u>

The notes form part of these financial statements

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	939	-	939	1,253
Investments	11	224,180	-	224,180	141,191
		<u>225,119</u>	<u>-</u>	<u>225,119</u>	<u>142,444</u>
CURRENT ASSETS					
Debtors	12	44,959	-	44,959	6,435
Cash at bank		247,109	3,011	250,120	339,041
		<u>292,068</u>	<u>3,011</u>	<u>295,079</u>	<u>345,476</u>
CREDITORS					
Amounts falling due within one year	13	(42,221)	-	(42,221)	(44,720)
		<u>249,847</u>	<u>3,011</u>	<u>252,858</u>	<u>300,756</u>
NET CURRENT ASSETS					
		<u>249,847</u>	<u>3,011</u>	<u>252,858</u>	<u>300,756</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>474,966</u>	<u>3,011</u>	<u>477,977</u>	<u>443,200</u>
NET ASSETS		<u>474,966</u>	<u>3,011</u>	<u>477,977</u>	<u>443,200</u>
FUNDS	14				
Unrestricted funds				474,966	440,189
Restricted funds				<u>3,011</u>	<u>3,011</u>
TOTAL FUNDS				<u>477,977</u>	<u>443,200</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 April 2025 and were signed on its behalf by:

Prof A Lim - Trustee

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. GENERAL INFORMATION

The charity is a UK based charitable trust. The address of its registered office is P O Box 72718, Wimbledon, London, SW19 9HD. The registered number of the charity is 1016118.

The financial information presented is for the year ended 31 December. The presentation currency of the financial statements is the Pound Sterling (£). Monetary amounts in the financial statements are rounded to the nearest Pound (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In future years, the key risks to the charity are a fall in income. The trustees have a series of measures to control, mitigate and minimise the effects of a fall in income, including a prudent reserves policy.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Fixed asset investments

Listed investments are initially recognised at transaction price and subsequently measured at fair value with reference to market value. Both realised and unrealised gains are recognised in the statement of financial activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are recognised in expenditure on charitable activities in the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Investments

Investments are stated at fair value. Income arising on the investments is shown under Investment Income in the Statement of Financial Activities.

Gains and losses on investment assets disposed of in the year are shown as realised gains and losses in the Statement of Financial Activities.

Gains and losses on investment assets held at the year-end are unrealised and are also shown in the Statement of Financial Activities.

Cash at bank

Cash at bank includes bank deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably results in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Subscriptions	<u>129,967</u>	<u>107,764</u>

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Euroson schools, congresses and similar	33,349	3,978
CEUS income	27,502	9,853
	<u>60,851</u>	<u>13,831</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	<u>7,467</u>	<u>4,524</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
General activities	<u>152,479</u>	<u>17,864</u>	<u>170,343</u>

7. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
General activities	<u>85</u>	<u>14,765</u>	<u>314</u>	<u>2,700</u>	<u>17,864</u>

Included in Governance costs are fees (excluding irrecoverable VAT) to the independent examiner of £1,050 for the independent examination and £1,650 (including irrecoverable VAT) for accountancy services.

Support costs, included in the above, are as follows:

Finance

	2024 General activities £	2023 Total activities £
Bank charges	635	673
Loss/(gain) on foreign exchange	14,130	6,145
	<u>14,765</u>	<u>6,818</u>

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

The trustees were reimbursed a total of £861 (2023 - £688) for expenses incurred on behalf of the charity.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	107,764	-	107,764
Other trading activities	13,831	-	13,831
Investment income	4,524	-	4,524
Total	126,119	-	126,119
EXPENDITURE ON			
Charitable activities			
General activities	145,756	-	145,756
Net gains on investments	616	-	616
NET INCOME/(EXPENDITURE)	(19,021)	-	(19,021)
RECONCILIATION OF FUNDS			
Total funds brought forward	459,210	3,011	462,221
TOTAL FUNDS CARRIED FORWARD	440,189	3,011	443,200

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2024 and 31 December 2024	25,786
DEPRECIATION	
At 1 January 2024	24,533
Charge for year	314
At 31 December 2024	24,847
NET BOOK VALUE	
At 31 December 2024	939
At 31 December 2023	1,253

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	141,191
Additions	76,154
Revaluations	6,835
	<u>224,180</u>
At 31 December 2024	
NET BOOK VALUE	
At 31 December 2024	<u>224,180</u>
	<u>141,191</u>
At 31 December 2023	

Investments are held in the M&G Charibond Charities Fixed Interest Fund and Schroders Charity Multi-Asset Fund.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2021	(2,559)
Valuation in 2022	(5,760)
Valuation in 2023	616
Valuation in 2024	6,835
Cost	<u>225,048</u>
	<u>224,180</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	32,432	6,435
Prepayments and accrued income	<u>12,527</u>	<u>-</u>
	<u>44,959</u>	<u>6,435</u>

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>42,221</u>	<u>44,720</u>

Funds held as agents

Included in other creditors are funds held as agents. The annual CEUS School held in Munich, Germany receives the invoiced assistance of EFSUMB administration to raise sponsorship and reimburse speakers. The balance carried forward is held by EFSUMB as a fund for the course organisers.

The movement in funds held as agents during the year were as follows:

	£ 2024	£ 2023
Balance brought forward	17,875	17,899
Income	23,812	20,008
Expenditure	(24,912)	(19,720)
Year end foreign currency translation	(618)	(312)
	<u>16,157</u>	<u>17,875</u>

14. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	440,189	34,777	474,966
Restricted funds			
Therese Planiol Fund	3,011	-	3,011
TOTAL FUNDS	<u>443,200</u>	<u>34,777</u>	<u>477,977</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	198,285	(170,343)	6,835	34,777
TOTAL FUNDS	<u>198,285</u>	<u>(170,343)</u>	<u>6,835</u>	<u>34,777</u>

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	459,210	(19,021)	440,189
Restricted funds			
Therese Planiol Fund	3,011	-	3,011
TOTAL FUNDS	462,221	(19,021)	443,200

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	126,119	(145,756)	616	(19,021)
TOTAL FUNDS	126,119	(145,756)	616	(19,021)

The Thérèse Planiol fund is provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation costs.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 16

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

EFSUMB's objectives are to:

- promote the science, the research and development of ultrasound in Medicine and Biology and to publish the results of research
- to propose standards and to give advice concerning criteria for optimum equipment and techniques and clinical applications
- to arrange congresses and study and development meetings on an international level both in and outside Europe by the member organisations, including organising, in co-operation with a local committee, a European or World Congress for ultrasound in Medicine and Biology (WFUMB)
- to work with organisations with shared objectives to harmonise guidelines and to foster a closer relationship aimed at promoting the best of education in ultrasound across the European community
- to represent the interests of its membership in WFUMB and in any other international organisation whose purposes are consistent with those of EFSUMB.

Public benefit

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

ACHIEVEMENT AND PERFORMANCE

Research activities

Thoracic Ultrasound - Training Recommendations, a Position Paper has been submitted to UMB in 2024.

The following papers are submitted or work in progress for publication in 2025:

1. Professional Standards in Thoracic Ultrasound
2. Multiparametric Ultrasound Small Parts (Thyroid (two parts), Testis)
3. Professional Standards in Medical Ultrasound 'Who is doing your scan'
4. Point of Care Ultrasound (POCUS) for Primary Care Users
5. Curriculum for Sonographers
6. Point of Care Ultrasound Emergency Medicine
7. Live Scanning at Exhibitions Policy Document

Joint guidelines with WFUMB under discussion:

1. Update of The EFSUMB Guidelines and Recommendations for the Clinical Practice of Contrast-Enhanced Ultrasound (CEUS) in Non-Hepatic Applications Published 2017
2. Fusion Imaging
3. Multiparametric Ultrasound - Breast
4. Multiparametric Liver
5. Multiparametric Pancreas

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Safety Statements in US

Safety Data - average 19,274 visits per month

Top visits in this section

1. The use of ultrasound for cosmetic or aesthetic body shaping (2024)
2. Recommendations and Information about regulatory aspects related to the use of hand-held ultrasound devices [revised 2021]
3. Doppler ultrasound devices - Safety Aspects - Update 2022
4. Best Practice recommendations for cleaning and disinfection of ultrasound transducers whilst maintaining transducer integrity [2021]
5. Best Practice Guidance for the Safe use of Doppler Ultrasound [Last revision 2021]
6. EFSUMB Recommendations on Non-Medical Use of Imaging Ultrasound [Last revision 2021]

The Safety Committee has a representative in WFUMB and is involved in drawing to a conclusion the harmonisation of safety guidelines between the international Federations.

Courses and Congresses

The EUROSON 2024 took place in Naples, Italy in November 2024 with 1425 attendees from 50 countries. A highly successful Student Ultrasound Congress (STUC) organised by the students themselves and a SonoCave with themed ultrasound hands on training with experts. The next Congress takes place in Lublin, Poland 11 - 14 June 2026. EFSUMB again with an incorporated Student Ultrasound Congress, SonoCave and the Young Investigator session to find the best clinical and/or technical presentation. The clinical presentation at EUROSON 2024 will compete for the WFUMB Young Investigator prize at WFUMB 2025 Kyoto, Japan. There will be no congress in 2025 as EFSUMB moves to biennial congresses (alternating with WFUMB) but the Student Ultrasound Congress is planned for Berlin, Germany 4 - 6 September 2025. If successful, this will take place in years alternating with the EFSUMB Congress.

All of the Euroson Schools proceeded as planned with topics ranging from CEUS, Musculoskeletal, Paediatric CEUS, Gastrointestinal Ultrasound, and Point of Care Ultrasound. Endorsed Courses proceeded as planned offering specialist education in head and neck ultrasound, neonatal ultrasound and an interventional Cadaver Course.

All committee meetings continue to be held online except when a congress is taking place.

Online Education

EFSUMB continues to offer educational webinars. The tradition of Contrast Enhanced Ultrasound webinars with support from Bracco is continued with 2 focusing on European research and 2 on Chinese research developments. A new series of CEUS courses was launched featuring one Chinese and one European speaker in each webinar on a specific topic sharing international perspectives. The Chinese team led by Prof Xie at Sun Yat Sen University translate the presentations into Mandarin and these are on the website with subtitles in the webinar archive section. The online recordings attract a lot of interest.

Cooperation with international organisations and Industry

The cooperation agreement with European Society of Radiology has been renewed and a joint ESR/EFSUMB Ultrasound focused session was held in 2024 which was well received. ESR is considering an Ultrasound Diploma to which EFSUMB is hoping to be invited to contribute to the curriculum.

The agreement with United European Gastroenterology is being renewed following another successful Ultrasound Learning Area at UEG Week which has attracted more attendees than in past years to the lecture series followed by hands-on sessions with machines loaned by industry. EFSUMB is also involved in the UEG ultrasound summer school which is oversubscribed.

ESNCH provides session on neurosonology at EUROSON 2024 and for the first time EFSUMB sent two speakers with vascular expertise to the ESNCH congress in Spain in August.

The objective is to co-ordinate research and guidelines and promote each organisations' activities at congresses.

EFSUMB continues to cooperate by sharing information on EFSUMB activities with Industry partners to encourage financial support of webinars, congresses and schools. An Industrial Board Meeting with Industry representatives took place during the congress. The discussion on an industry sponsored technology corner on the EFSUMB website has stalled with limited interest.

The EFSUMB Newsletter is published in each issue of Uim/EJU (six times per year) with information on EFSUMB activities. The Publication Committee Journal Club receives contributions on recently published articles which are reviewed and recommended as relevant to members. eNewsletters are emailed up to four times a year to alert members to current activities.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

EFSUMB Website

The EFSUMB website continues to see increased visitor numbers with a monthly average of 188,813 visitors. As in 2023 the webinar archive is the most viewed site followed by EFSUMB Guidelines and Recommendations and then the freely downloadable EFSUMB Ultrasound Book. Individual members, which numbered 312 in 2024, sign up to access the website and benefit from congress registration reductions. Different rates are offered for student membership and low-income countries along with a discount for 5-year membership.

Regular statistical analysis is conducted to understand the interests of EFSUMB website users. This information encourages EFSUMB to make these areas a priority. The main visitor traffic is from the United States of America followed by China, UK, Taiwan, Italy, Russian Federation, India, Japan, Germany and Romania.

Social media is being utilized:

FACEBOOK

Post engagement is up by 16% this quarter, weekly total reach is up to 467%

X

Tweets continue to be published daily just like the Facebook page. Content is a streamlined version of Facebook entries due to character limit. Tweets popularity is up by 93%

LINKEDIN

The popularity rating on LinkedIn has increased by 92% over the last 4 months with post impressions increasing over 30% - we are widening our connections with over 2058 and gaining more of a following. Our content is being shared more widely across the network as our connections widen.

Instagram

We have made great progress with Instagram over the past 4 months with many people following, liking and sharing our posts worldwide. We in turn are sharing our affiliate and partnership posts so we are all helping each other to make a greater impact.

FINANCIAL REVIEW

Financial position

Total income was £198,285 (2023 £126,119) and total expenditure was £170,343 (2023 £145,756). Net gains on investments were £6,835 (2023 £616 surplus). In 2024 EFSUMB incurred a surplus of £34,777 (2023 EFSUMB incurred a deficit of £19,021 largely as a result of the costs related to EUROSON 2023).

Membership at the end of 2024 totalled 16914 with the vast majority from the 28 National Societies (Greece has been suspended for non-payment of the 2024 membership fees), the Swiss Society (total 680) which is an Affiliate Society and individual membership accounting for 312. The Board of Delegates agreed to waive the fees for the Ukrainian Society for 2024 and will continue to do so for the foreseeable future. The Russian Federation made the membership payments transfers on two separate occasions which were returned by the bank without any reference to EFSUMB.

EFSUMB continues to promote Schools and Courses online for a small fee to cover the costs of promotion on social media and the website. EFSUMB is adjusting to reduced income by encouraging new National Societies and individual members to join and continuing to use the strategies imposed by the pandemic such as use of online meetings.

The direct expenditure relating to the Society's activities include the stable (virtual) office and website costs, followed by the 1.5 USD for each EFSUMB member paid to WFUMB. 2025 may continue to see a continued reduction in costs by supporting EFSUMB Committee meetings online but committee and officer attendance at the EUROSON congress will be encouraged and supported in 2025 and the Student Summer School organized by the EFSUMB Secretariat with industry support and EFSUMB support for the Student Tutors.

Investment policy and objectives

The trustees' investment policy is so far as possible, to maintain and increase the real value of capital, whilst generating a stable and sustainable return to fund grant activities.

Investments are held in M&G Charibond Charities Fixed Interest Fund income units and Schroders Cazenove Charity Multi-Asset Fund accumulation units.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Reserves policy

EFSUMB holds assets of approximately £478,000 which is equivalent to approximately three years administration costs if for any reason income sources were removed. This reserve is maintained to ensure that the Federation can continue for a further three years using these funds to continue the work in progress and restructure to a new situation if the situation required this.

FUTURE PLANS

The plans for the future period include continuation of Guidelines projects and updates of other existing guidelines. Increased online material will be made available to members including school recordings where sponsored, safety statements and position papers. The EUROSON 2026 congress will see a full programme of lectures and sessions in a wide range of topics, from Elastography to POCUS as well as the Student Congress and SonoCave supported with loaned industry ultrasound machines and simulators.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The European Federation of Societies for Ultrasound in Medicine and Biology (EFSUMB) is a Registered UK Charity number 1016118 with the Administrative Office, PO Box 72718 London SW19 9HD. The registered Trustees, Prof Paul Sidhu, Prof Adrian Lim and Prof Camel Moran are based in the UK and have participated during this reporting period and within EFSUMB Meetings and are cognisant with EFSUMB policy.

EFSUMB is governed by its updated Constitution and Bylaws which determines the structure of the Federation and is observed with elections held every two years which will be held electronically in 2025. These are reviewed from time to time and amendments proposed e.g. It was agreed that there should be a separation between the Executive and Board of Delegates in order to increase checks and balances and give corporate governance real integrity which was approved by the Board of Delegates at EUROSON 2024.

Nominations are requested from all the member National Societies. In order to increase the representation of smaller Societies within EFSUMB Committees, members may be co-opted who have been unsuccessful in the election or who have skills that are required within the Committees.

The administrative decisions are taken by the Executive Bureau with five elected positions, President, President Elect, Past President, Honorary Secretary and Treasurer and two co-opted members, currently a General Practitioner and Radiologist. Specialist committees exist for Education and Professional Standards, Publications, Safety and Student matters. Day to day administration is carried out by the Executive Secretary and a website Administrator accountable to the Executive Bureau in accordance with the Constitution. The remuneration of these workers is the remit of the Executive Bureau and is reviewed annually in the context of similar operating organisations and following a review of their efficiency and performance.

The EFSUMB Guidelines App has faced problems with the App store as the content is available to be freely downloaded by all ultrasound users from the website. EFSUMB has promoted two important guidelines for inclusion in the United European Gastroenterologists (UEG) App.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The administrative decisions are taken by the Executive Bureau with five elected positions, President, President Elect, Past President, Honorary Secretary and Treasurer and two co-opted members, currently a General Practitioner and Radiologist. Specialist committees exist for Education and Professional Standards, Publications, Safety and Student matters. Day to day administration is carried out by the Executive Secretary and a website Administrator accountable to the Executive Bureau in accordance with the Constitution. The remuneration of these workers is the remit of the Executive Bureau and is reviewed annually in the context of similar operating organisations and following a review of their efficiency and performance.

The EFSUMB Guidelines App is now available to be freely downloaded by all ultrasound users. EFSUMB has also promoted two important guidelines for inclusion in the United European Gastroenterologists (UEG) App. In 2024 the App will invite the World Federation of Ultrasound in Medicine and Biology and its Federation members to share their guidelines on the App.

Reference and administrative details

The Trustees delegate the day-to-day administrative management of the charity to the General Secretary (at the time of writing this report) Mrs Lynne Rudd who has served in this capacity since 2009. Frequent meetings are held by the Executive Bureau to whom the General Secretary is accountable. The website Administrator, Mrs Suzanne Cain of Kosmos Design has served in this capacity since 2008 and is accountable to the General Secretary in the first instance.

The General Secretary liaises with the accountant and Independent Examiner to produce the annual financial report. Hartley Fowler LLP, Tuition House, 27/37 St George's Road, Wimbledon SW19 4EU.

Exemptions from disclosure

No exemptions from disclosure are claimed as there are no payments to Trustees or EFSUMB committee members except for necessarily incurred expenses which are reimbursed according to EFSUMB approved policy.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1016118

Principal address

P O Box 72718
Wimbledon
London
SW19 9HD

Trustees

Prof Paul Sidhu	Trustee and past president
London, UK	

Prof Adrian Lim	Trustee and co-opted ExB member
London, UK	

Prof Carmel Moran	Trustee and safety committee member
Edinburgh, UK	

Independent Examiner

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

FUNDS HELD AS CUSTODIAN FOR OTHERS

EFSUMB is the custodian trustee for an endowment fund provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation. The fund currently stands at £3,011.

The annual CEUS School held in Munich, Germany receives the assistance of EFSUMB with a fee to EFSUMB of 1000 euro for administration to raise sponsorship and reimburse speakers.

A balance from the 2024 Munich CEUS School of £16,157 is carried forward to 2025 (with unpaid industry invoices of 7,500 euro) and held by EFSUMB as a restricted fund for the course organisers Prof Dirk Clevert and Prof Hans-Peter Weskott.

Approved by order of the board of trustees on 2 April 2025 and signed on its behalf by:

Prof A Lim - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

Independent examiner's report to the trustees of The European Federation Of Societies For Ultrasound In Medicine And Biology

I report to the charity trustees on my examination of the accounts of The European Federation Of Societies For Ultrasound In Medicine And Biology (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Askew FCA

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

2 April 2025

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	129,967	-	129,967	107,764
Other trading activities	4	60,851	-	60,851	13,831
Investment income	5	7,467	-	7,467	4,524
Total		<u>198,285</u>	<u>-</u>	<u>198,285</u>	<u>126,119</u>
EXPENDITURE ON					
Charitable activities	6				
General activities		<u>170,343</u>	<u>-</u>	<u>170,343</u>	<u>145,756</u>
Net gains on investments		<u>6,835</u>	<u>-</u>	<u>6,835</u>	<u>616</u>
NET INCOME/(EXPENDITURE)		<u>34,777</u>	<u>-</u>	<u>34,777</u>	<u>(19,021)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		440,189	3,011	443,200	462,221
TOTAL FUNDS CARRIED FORWARD		<u>474,966</u>	<u>3,011</u>	<u>477,977</u>	<u>443,200</u>

The notes form part of these financial statements

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	939	-	939	1,253
Investments	11	224,180	-	224,180	141,191
		<u>225,119</u>	<u>-</u>	<u>225,119</u>	<u>142,444</u>
CURRENT ASSETS					
Debtors	12	44,959	-	44,959	6,435
Cash at bank		247,109	3,011	250,120	339,041
		<u>292,068</u>	<u>3,011</u>	<u>295,079</u>	<u>345,476</u>
CREDITORS					
Amounts falling due within one year	13	(42,221)	-	(42,221)	(44,720)
		<u>249,847</u>	<u>3,011</u>	<u>252,858</u>	<u>300,756</u>
NET CURRENT ASSETS					
		<u>249,847</u>	<u>3,011</u>	<u>252,858</u>	<u>300,756</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>474,966</u>	<u>3,011</u>	<u>477,977</u>	<u>443,200</u>
NET ASSETS		<u>474,966</u>	<u>3,011</u>	<u>477,977</u>	<u>443,200</u>
FUNDS	14				
Unrestricted funds				474,966	440,189
Restricted funds				<u>3,011</u>	<u>3,011</u>
TOTAL FUNDS				<u>477,977</u>	<u>443,200</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 April 2025 and were signed on its behalf by:

Prof A Lim - Trustee

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. GENERAL INFORMATION

The charity is a UK based charitable trust. The address of its registered office is P O Box 72718, Wimbledon, London, SW19 9HD. The registered number of the charity is 1016118.

The financial information presented is for the year ended 31 December. The presentation currency of the financial statements is the Pound Sterling (£). Monetary amounts in the financial statements are rounded to the nearest Pound (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In future years, the key risks to the charity are a fall in income. The trustees have a series of measures to control, mitigate and minimise the effects of a fall in income, including a prudent reserves policy.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Fixed asset investments

Listed investments are initially recognised at transaction price and subsequently measured at fair value with reference to market value. Both realised and unrealised gains are recognised in the statement of financial activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are recognised in expenditure on charitable activities in the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Investments

Investments are stated at fair value. Income arising on the investments is shown under Investment Income in the Statement of Financial Activities.

Gains and losses on investment assets disposed of in the year are shown as realised gains and losses in the Statement of Financial Activities.

Gains and losses on investment assets held at the year-end are unrealised and are also shown in the Statement of Financial Activities.

Cash at bank

Cash at bank includes bank deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably results in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Subscriptions	<u>129,967</u>	<u>107,764</u>

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Euroson schools, congresses and similar	33,349	3,978
CEUS income	27,502	9,853
	<u>60,851</u>	<u>13,831</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	<u>7,467</u>	<u>4,524</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
General activities	<u>152,479</u>	<u>17,864</u>	<u>170,343</u>

7. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
General activities	<u>85</u>	<u>14,765</u>	<u>314</u>	<u>2,700</u>	<u>17,864</u>

Included in Governance costs are fees (excluding irrecoverable VAT) to the independent examiner of £1,050 for the independent examination and £1,650 (including irrecoverable VAT) for accountancy services.

Support costs, included in the above, are as follows:

Finance

	2024 General activities £	2023 Total activities £
Bank charges	635	673
Loss/(gain) on foreign exchange	14,130	6,145
	<u>14,765</u>	<u>6,818</u>

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

The trustees were reimbursed a total of £861 (2023 - £688) for expenses incurred on behalf of the charity.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	107,764	-	107,764
Other trading activities	13,831	-	13,831
Investment income	4,524	-	4,524
Total	126,119	-	126,119
EXPENDITURE ON			
Charitable activities			
General activities	145,756	-	145,756
Net gains on investments	616	-	616
NET INCOME/(EXPENDITURE)	(19,021)	-	(19,021)
RECONCILIATION OF FUNDS			
Total funds brought forward	459,210	3,011	462,221
TOTAL FUNDS CARRIED FORWARD	440,189	3,011	443,200

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2024 and 31 December 2024	25,786
DEPRECIATION	
At 1 January 2024	24,533
Charge for year	314
At 31 December 2024	24,847
NET BOOK VALUE	
At 31 December 2024	939
At 31 December 2023	1,253

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	141,191
Additions	76,154
Revaluations	6,835
	<u>224,180</u>
At 31 December 2024	
NET BOOK VALUE	
At 31 December 2024	224,180
	<u>224,180</u>
At 31 December 2023	141,191
	<u>141,191</u>

Investments are held in the M&G Charibond Charities Fixed Interest Fund and Schroders Charity Multi-Asset Fund.

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2021	(2,559)
Valuation in 2022	(5,760)
Valuation in 2023	616
Valuation in 2024	6,835
Cost	225,048
	<u>224,180</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	32,432	6,435
Prepayments and accrued income	12,527	-
	<u>44,959</u>	<u>6,435</u>

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>42,221</u>	<u>44,720</u>

Funds held as agents

Included in other creditors are funds held as agents. The annual CEUS School held in Munich, Germany receives the invoiced assistance of EFSUMB administration to raise sponsorship and reimburse speakers. The balance carried forward is held by EFSUMB as a fund for the course organisers.

The movement in funds held as agents during the year were as follows:

	£ 2024	£ 2023
Balance brought forward	17,875	17,899
Income	23,812	20,008
Expenditure	(24,912)	(19,720)
Year end foreign currency translation	(618)	(312)
	<u>16,157</u>	<u>17,875</u>

14. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	440,189	34,777	474,966
Restricted funds			
Therese Planiol Fund	3,011	-	3,011
TOTAL FUNDS	<u>443,200</u>	<u>34,777</u>	<u>477,977</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	198,285	(170,343)	6,835	34,777
TOTAL FUNDS	<u>198,285</u>	<u>(170,343)</u>	<u>6,835</u>	<u>34,777</u>

THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	459,210	(19,021)	440,189
Restricted funds			
Therese Planiol Fund	3,011	-	3,011
TOTAL FUNDS	462,221	(19,021)	443,200

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	126,119	(145,756)	616	(19,021)
TOTAL FUNDS	126,119	(145,756)	616	(19,021)

The Thérèse Planiol fund is provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation costs.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRA SOUND IN MEDICINE AND BIOLOGY

England & Wales - Charity number 1016118

Accounts

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

EFSUMB's objectives are to:

- promote the science, the research and development of ultrasound in Medicine and Biology and to publish the results of research
- to propose standards and to give advice concerning criteria for optimum equipment and techniques and clinical applications
- to arrange congresses and study and development meetings on an international level both in and outside Europe by the member organisations, including organising, in co-operation with a local committee, a European or World Congress for ultrasound in Medicine and Biology (WFUMB)
- to work with organisations with shared objectives to harmonise guidelines and to foster a closer relationship aimed at promoting the best of education in ultrasound across the European community
- to represent the interests of its membership in WFUMB and in any other international organisation whose purposes are consistent with those of EFSUMB.

Public benefit

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

ACHIEVEMENT AND PERFORMANCE

Research activities

The last twelve months has seen the submission for publication of the following EFSUMB papers:

1. EFSUMB Technical Review - Update 2023: Dynamic Contrast-Enhanced Ultrasound (DCE-CEUS) for the Quantification of Tumor Perfusion 2023
2. The EFSUMB Guidelines and Recommendations for Musculoskeletal Ultrasound - Part II: Joint Pathologies, Pediatric Applications, and Guided Procedures 2022

The following papers are submitted or work in progress for publication in 2024:

1. Multiparametric Ultrasound Small Parts (Thyroid, Testis)
2. Professional Standards in Medical Ultrasound Part B
3. Point of Care Ultrasound (PoCUS) for Primary Care Users
4. Thoracic Ultrasound Training Recommendations
5. Curriculum for Sonographers

Safety Statements in US

The following have been updated and are the most visited safety statements on the EFSUMB website:

1. Best Practice Guidance for the Safe use of Doppler Ultrasound [Last revision 2021]
 2. Best Practice recommendations for cleaning and disinfection of ultrasound transducers whilst maintaining transducer integrity [2021]
 3. EFSUMB Recommendations on Non-Medical Use of Imaging Ultrasound [Last revision 2021]
 4. The use of ultrasound for cosmetic or aesthetic body shaping (2024)
 5. Doppler ultrasound devices - Safety Aspects - Update 2022
- The Safety Committee has a representative in WFUMB and is involved in harmonising safety guidelines between the international Federations.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Courses and congresses

The EUROSON 2023 took place very successfully in Riga, Latvia in May 2023. The war in Ukraine may have affected attendance in addition to the high registration fee for non-Baltic countries but there were visitors from 44 countries and a highly successful Student Ultrasound Congress (STUC) organised by the students themselves and a SonoCave with themed ultrasound hands on training with experts. The next Congress takes place in Naples, Italy 9- 11 November 2024 again with an incorporated Student Ultrasound Congress, SonoCave and the Young Investigator session to find the best clinical and/or technical presentation which will then be entered for the WFUMB Young Investigator Session at WFUMB 2025 Kyoto, Japan. There will be no congress in 2025 as EFSUMB moves to biennial congresses (alternating with WFUMB) but a Student Ultrasound Congress is planned for Berlin, Germany 4 - 6 September 2025. If successful this will take place in years alternating with the EFSUMB Congress.

Nearly all of the 13 Euroson Schools proceeded as planned (with the exception of a CEUS course planned for Sofia, Bulgaria) with topics ranging from CEUS, Musculoskeletal, Paediatric Radiology, Gastrointestinal Ultrasound, Point of Care Ultrasound and Dermatological Ultrasound. Endorsed Courses proceeded as planned offering specialist education in head and neck ultrasound, neonatal ultrasound and an interventional Cadaver Course.

All committee meetings continue to be held online except when a congress is taking place.

Online education

EFSUMB continues to offer educational webinars. The tradition of Contrast Enhanced Ultrasound webinars with support from Bracco is continued with 2 focusing on European research and 2 on Chinese research developments. At the end of 2023 a new series of CEUS courses was launched featuring one Chinese and one European speaker in each webinar on a specific topic sharing international perspectives. The Chinese team led by Prof Xie at Sun Yat Sen University translate the presentations into Mandarin and these are on the website with subtitles in the webinar archive section. The online recordings attract a lot of interest.

Cooperation with international organisations and industry

The cooperation agreement with European Society of Radiology has been renewed and a joint ESR/EFSUMB Ultrasound focused session was held in 2024 which was well received. ESR is considering an Ultrasound Diploma to which EFSUMB is hoping to be invited to contribute to the curriculum.

The agreement with United European Gastroenterology is being renewed following the successful Ultrasound Learning Area at UEG Week which has attracted more attendees than in past years to the lecture series followed by hands-on sessions with machines loaned by industry. EFSUMB is also involved in the UEG ultrasound summer school which is oversubscribed.

An agreement has been signed with ESNCH in 2023. ESNCH provides a subsidised session on neurosonology at EFSUMB's congresses supporting their speakers and in 2024 it is hoped that EFSUMB will send two speakers with vascular expertise to the ESNCH congress in August.

The objective is to co-ordinate research and guidelines and promote each organisations' activities at congresses.

EFSUMB continues to cooperate by sharing information on EFSUMB activities with Industry partners to encourage financial support of webinars, congresses and schools. An Industrial Board Meeting with Industry representatives will take place in early 2024 to discuss an industry sponsored technology corner on the EFSUMB website as well as having a physical meeting at EUROSON 2024.

The EFSUMB Newsletter is published in each issue of Uim/EJU (six times per year) with information on EFSUMB activities. The Publication Committee has introduced a Journal Club which receives contributions on recently published articles which are reviewed and recommended as relevant to members. eNewsletters are emailed up to six times a year to alert members to current activities.

EFSUMB Website

The EFSUMB website continues to see increased visitor numbers. Individual members, which numbered 267 in 2023, sign up to access the website and benefit from congress registration reductions. Different rates are offered for student membership and low-income countries along with a discount for 5-year membership.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Regular statistical analysis is conducted to understand the interests of EFSUMB website users - Webinar Archive is currently the most visited site, followed by Guidelines and Recommendations and the ultrasound course book (currently undergoing the third edition to include videos). This information encourages EFSUMB to make these areas a priority. The main visitor traffic is from the United States of America followed by Italy, China, UK, Germany and Taiwan.

FINANCIAL REVIEW

Financial position

Total income was £126,119 (2022 £126,318) and total expenditure was £145,756 (2022 £145,756). Net gains on investments were £616 (2022 £5,760 deficit). In 2023 EFSUMB incurred a deficit of £19,021 (2022 surplus £15,454).

Membership at the end of 2023 totalled 17,208 with the vast majority from the 29 National Societies, the Swiss Society which is an Affiliate Society and individual membership accounting for 267. The Board of Delegates agreed to waive the fees for the Ukrainian Society for 2023 and will continue to do so for 2024. The Russian Federation has made the membership payments which were not possible with international banking restrictions in place. EFSUMB continues to promote Schools and Courses online for a small fee to cover the costs of promotion on social media and the website but the chapters from the EFSUMB Course Book are again freely downloadable from the website. EFSUMB is adjusting to reduced income by encouraging new National Societies and individual members to join and continuing to use the strategies imposed by the pandemic such as use of online meetings.

The direct expenditure relating to the Society's activities include the stable (virtual) office and website costs, followed by the 1.5 USD for each EFSUMB member paid to WFUMB. 2024 may continue to see a continued reduction in costs by supporting EFSUMB Committee meetings online but committee and officer attendance at the EUROSON congress will be encouraged and supported.

Investment policy and objectives

The trustees' investment policy is so far as possible, to maintain and increase the real value of capital, whilst generating a stable and sustainable return to fund grant activities.

Investments are held in M&G Charibond Charities Fixed Interest Fund income units and Schroders Cazenove Charity Multi-Asset Fund accumulation units.

Reserves policy

EFSUMB holds assets of approximately £443,000 which is equivalent to three years administration costs. This reserve is maintained to ensure that the Federation can continue for a further three years using these funds to continue the work in progress and restructure to a new situation if the situation required this.

FUTURE PLANS

The plans for the future period include continuation of Guidelines projects, extending the PoCUS project to other organs, Multiparametric Imaging of the Pancreas and Liver (jointly with WFUMB) and updates of other existing guidelines. Increased online material will be made available to members including school recordings where sponsored, safety statements and position papers. The EUROSON 2024 congress will see a full programme of lectures and sessions in a wide range of topics, from Elastography to Veterinary Ultrasound as well as the Student Congress and SonoCave supported with loaned industry ultrasound machines and simulators.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The European Federation of Societies for Ultrasound in Medicine and Biology (EFSUMB) is a Registered UK Charity number 1016118 with the Administrative Office, PO Box 72718 London SW19 9HD. The registered Trustees, Prof Paul Sidhu, Prof Adrian Lim and Prof Camel Moran are based in the UK and have participated during this reporting period and within EFSUMB Meetings and are cognisant with EFSUMB policy.

EFSUMB is governed by its updated Constitution which determines the structure of the Federation and is observed with elections held every two years which will be held electronically in 2025. These are reviewed from time to time and amendments proposed e.g. It was agreed that there should be a separation between the Executive and Board of Delegates in order to increase checks and balances and give corporate governance real integrity.

Nominations are requested from all the member National Societies. In order to increase the representation of smaller Societies within EFSUMB Committees, members may be co-opted who have been unsuccessful in the election or who have skills that are required within the Committees.

Decision making

The administrative decisions are taken by the Executive Bureau with five elected positions, President, President Elect, Past President, Honorary Secretary and Treasurer and two co-opted members, currently a General Practitioner and Radiologist. Specialist committees exist for Education and Professional Standards, Publications, Safety and Student matters. Day to day administration is carried out by the Executive Secretary and a website Administrator accountable to the Executive Bureau in accordance with the Constitution. The remuneration of these workers is the remit of the Executive Bureau and is reviewed annually in the context of similar operating organisations and following a review of their efficiency and performance.

The EFSUMB Guidelines App is now available to be freely downloaded by all ultrasound users. EFSUMB has also promoted two important guidelines for inclusion in the United European Gastroenterologists (UEG) App. In 2024 the App will invite the World Federation of Ultrasound in Medicine and Biology and its Federation members to share their guidelines on the App.

Reference and administrative details

The Trustees delegate the day-to-day administrative management of the charity to the General Secretary (at the time of writing this report) Mrs Lynne Rudd who has served in this capacity since 2009. Frequent meetings are held by the Executive Bureau to whom the General Secretary is accountable. The website Administrator, Mrs Suzanne Cain of Kosmos Design has served in this capacity since 2008 and is accountable to the General Secretary in the first instance.

The General Secretary liaises with the accountant and Independent Examiner to produce the annual financial report. Hartley Fowler LLP, Tuition House, 27/37 St George's Road, Wimbledon SW19 4EU.

Exemptions from disclosure

No exemptions from disclosure are claimed as there are no payments to Trustees or EFSUMB committee members except for necessarily incurred expenses which are reimbursed according to EFSUMB approved policy.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1016118

Principal address

P O Box 72718
Wimbledon
London
SW19 9HD

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

Prof Paul Sidhu London, UK	Trustee and past president
Prof Adrian Lim London, UK	Trustee and co-opted ExB member
Prof Carmel Moran Edinburgh, UK	Trustee and safety committee member

Independent Examiner

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

FUNDS HELD AS CUSTODIAN FOR OTHERS

EFSUMB is the custodian trustee for an endowment fund provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation. The fund currently stands at £3,011.

The annual CEUS School held in Munich, Germany receives the assistance of EFSUMB with a fee to EFSUMB of 1000 euro for administration to raise sponsorship and reimburse speakers.

A balance from the 2023 Munich CEUS School of £20,556 is carried forward to 2024 and held by EFSUMB as a restricted fund for the course organisers Prof Dirk Clevert and Prof Hans-Peter Weskott.

Approved by order of the board of trustees on 23 July 2024 and signed on its behalf by:

Prof P Sidhu - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

Independent examiner's report to the trustees of The European Federation Of Societies For Ultrasound In Medicine And Biology

I report to the charity trustees on my examination of the accounts of The European Federation Of Societies For Ultrasound In Medicine And Biology (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Jonathan Askew FCA

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

23 July 2024

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	107,764	-	107,764	96,750
Other trading activities	4	13,831	-	13,831	28,311
Investment income	5	4,524	-	4,524	1,257
Total		<u>126,119</u>	<u>-</u>	<u>126,119</u>	<u>126,318</u>
EXPENDITURE ON					
Charitable activities	6				
General activities		<u>145,756</u>	<u>-</u>	<u>145,756</u>	<u>105,104</u>
Net gains/(losses) on investments		<u>616</u>	<u>-</u>	<u>616</u>	<u>(5,760)</u>
NET INCOME/(EXPENDITURE)		<u>(19,021)</u>	<u>-</u>	<u>(19,021)</u>	<u>15,454</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>459,210</u>	<u>3,011</u>	<u>462,221</u>	<u>446,767</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>440,189</u></u>	<u><u>3,011</u></u>	<u><u>443,200</u></u>	<u><u>462,221</u></u>

The notes form part of these financial statements

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	1,253	-	1,253	1,670
Investments	11	141,191	-	141,191	138,335
		<u>142,444</u>	<u>-</u>	<u>142,444</u>	<u>140,005</u>
CURRENT ASSETS					
Debtors	12	6,435	-	6,435	5,134
Cash at bank		336,030	3,011	339,041	360,058
		<u>342,465</u>	<u>3,011</u>	<u>345,476</u>	<u>365,192</u>
CREDITORS					
Amounts falling due within one year	13	(44,720)	-	(44,720)	(42,976)
NET CURRENT ASSETS		<u>297,745</u>	<u>3,011</u>	<u>300,756</u>	<u>322,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>440,189</u>	<u>3,011</u>	<u>443,200</u>	<u>462,221</u>
NET ASSETS		<u>440,189</u>	<u>3,011</u>	<u>443,200</u>	<u>462,221</u>
FUNDS	14				
Unrestricted funds				440,189	459,210
Restricted funds				3,011	3,011
TOTAL FUNDS				<u>443,200</u>	<u>462,221</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 July 2024 and were signed on its behalf by:

Prof P Sidhu - Trustee

The notes form part of these financial statements

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. GENERAL INFORMATION

The charity is a UK based charitable trust. The address of its registered office is P O Box 72718, Wimbledon, London, SW19 9HD. The registered number of the charity is 1016118.

The financial information presented is for the year ended 31 March. The presentation currency of the financial statements is the Pound Sterling (£). Monetary amounts in the financial statements are rounded to the nearest Pound (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In future years, the key risks to the charity are a fall in income. The trustees have a series of measures to control, mitigate and minimise the effects of a fall in income, including a prudent reserves policy.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Fixed asset investments

Listed investments are initially recognised at transaction price and subsequently measured at fair value with reference to market value. Both realised and unrealised gains are recognised in the statement of financial activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are recognised in expenditure on charitable activities in the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Investments

Investments are stated at fair value. Income arising on the investments is shown under Investment Income in the Statement of Financial Activities.

Gains and losses on investment assets disposed of in the year are shown as realised gains and losses in the Statement of Financial Activities.

Gains and losses on investment assets held at the year-end are unrealised and are also shown in the Statement of Financial Activities.

Cash at bank

Cash at bank includes bank deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Subscriptions	107,764	96,750

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Euroson schools, congresses and similar	3,978	6,646
CEUS income	9,853	21,665
	<u>13,831</u>	<u>28,311</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	4,524	1,256
Deposit account interest	-	1
	<u>4,524</u>	<u>1,257</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
General activities	<u>136,121</u>	<u>9,635</u>	<u>145,756</u>

7. SUPPORT COSTS

	Finance £	Information technology £	Governance costs £	Totals £
General activities	<u>6,818</u>	<u>417</u>	<u>2,400</u>	<u>9,635</u>

Included in Governance costs are fees (including irrecoverable VAT) to the independent examiner of £1,200 for the independent examination and £1,200 for accountancy services.

Support costs, included in the above, are as follows:

Finance

	2023 General activities £	2022 Total activities £
Bank charges	673	646
Loss/(gain) on foreign exchange	<u>6,145</u>	<u>(18,319)</u>
	<u>6,818</u>	<u>(17,673)</u>

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

The trustees were reimbursed a total of £688 (2022 - £802) for expenses incurred on behalf of the charity.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	96,750	-	96,750
Other trading activities	28,311	-	28,311
Investment income	1,257	-	1,257
Total	<u>126,318</u>	<u>-</u>	<u>126,318</u>
EXPENDITURE ON			
Charitable activities			
General activities	<u>105,104</u>	<u>-</u>	<u>105,104</u>
Net gains/(losses) on investments	<u>(5,760)</u>	<u>-</u>	<u>(5,760)</u>
NET INCOME	15,454	-	15,454
RECONCILIATION OF FUNDS			
Total funds brought forward	443,756	3,011	446,767
TOTAL FUNDS CARRIED FORWARD	<u>459,210</u>	<u>3,011</u>	<u>462,221</u>

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2023 and 31 December 2023	<u>25,786</u>
DEPRECIATION	
At 1 January 2023	24,116
Charge for year	<u>417</u>
At 31 December 2023	<u>24,533</u>
NET BOOK VALUE	
At 31 December 2023	<u>1,253</u>
At 31 December 2022	<u>1,670</u>

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	138,335
Additions	2,240
Revaluations	616
	<u>141,191</u>
At 31 December 2023	<u>141,191</u>
NET BOOK VALUE	
At 31 December 2023	<u>141,191</u>
At 31 December 2022	<u>138,335</u>

Investments are held in the M&G Charibond Charities Fixed Interest Fund and Schroders Charity Multi-Asset Fund.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2021	(2,559)
Valuation in 2022	(5,760)
Valuation in 2023	616
Cost	148,894
	<u>141,191</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	6,435	4,868
Prepayments and accrued income	-	266
	<u>6,435</u>	<u>5,134</u>

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>44,720</u>	<u>42,976</u>

Funds held as agents

Included in other creditors are funds held as agents. The annual CEUS School held in Munich, Germany receives the invoiced assistance of EFSUMB administration to raise sponsorship and reimburse speakers. The balance carried forward is held by EFSUMB as a fund for the course organisers.

The movement in funds held as agents during the year were as follows:

	£ 2023	£ 2022
Balance brought forward	20,225	27,865
Income	23,000	29,000
Expenditure	(22,669)	(36,640)
Year end foreign currency translation	-	-
	<u>20,556</u>	<u>20,225</u>

14. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	459,210	(19,021)	440,189
Restricted funds			
Therese Planiol Fund	3,011	-	3,011
TOTAL FUNDS	<u>462,221</u>	<u>(19,021)</u>	<u>443,200</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	126,119	(145,756)	616	(19,021)
TOTAL FUNDS	<u>126,119</u>	<u>(145,756)</u>	<u>616</u>	<u>(19,021)</u>

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	443,756	15,454	459,210
Restricted funds			
Therese Planiol Fund	3,011	-	3,011
TOTAL FUNDS	<u>446,767</u>	<u>15,454</u>	<u>462,221</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	126,318	(105,104)	(5,760)	15,454
TOTAL FUNDS	<u>126,318</u>	<u>(105,104)</u>	<u>(5,760)</u>	<u>15,454</u>

The Thérèse Planiol fund is provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation costs.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRA SOUND IN MEDICINE AND BIOLOGY

England & Wales - Charity number 1016118

Accounts



**The European Federation of Societies for Ultrasound in Medicine and Biology
(EFSUMB)
Registered UK Charity 1016118
Trustees' Report March 2023**

This report has been prepared by the EFSUMB Trustees registered with the Charity Commission according to the Statement of Recommended Practice requirements that all charities must follow:

• **Objectives and activities**

EFSUMB's objectives are to:

- promote the science, the research and development of ultrasound in Medicine and Biology and to publish the results of research
- to propose standards and to give advice concerning criteria for optimum equipment and techniques and clinical applications
- to arrange congresses and study and development meetings on an international level both in and outside Europe by the member organisations, including organising, in co-operation with a local committee, a European or World Congress for ultrasound in Medicine and Biology (WFUMB)
- to work with organisations with shared objectives to harmonise guidelines and to foster a closer relationship aimed at promoting the best of education in ultrasound across the European community
- to represent the interests of its membership in WFUMB and in any other international organisation whose purposes are consistent with those of EFSUMB.

• **Achievements and performance**

Research activities

The last twelve months has seen the submission for publication of the following EFSUMB papers:

1. Head and Neck Training Recommendations
2. Professional Standards in Medical Ultrasound
3. Point of Care Ultrasound Common Heart and Pulmonary Applications

The following papers are submitted or work in progress for publication in 2023

4. Multiparametric Ultrasound Small Parts (Thyroid, Breast, Testis)
5. Professional Standards in Medical Ultrasound Part B
6. Point of Care Ultrasound (PoCUS) for Primary Care Users (GP's and Paediatricians)
7. Thoracic Ultrasound Training Recommendations

Safety Statements in US

ECMUS Safety Committee has finalised the audiocast of a Safety Presentation for download from the website along with safety tutorials and produced Best Practice Recommendations for the Safe use of Lung Ultrasound.

The Committee has prepared a best practice guideline for safe lung ultrasonography for publication in 2023.

The Safety Committee has a representative in WFUMB and involved in harmonising safety guidelines between the international Federations.

Courses and Congresses

The EUROSON 2022 took place very successfully in Timisoara, Romania in May 2022. As this coincided with the 50th anniversary of the founding of EFSUMB a souvenir booklet was produced and is available to download from the website along with a photo montage of the last 50 years. The next Congress takes place in Riga, Latvia 25 -27 May with an incorporated Student Ultrasound Congress, SonoCave and the Young Investigator session to find the best clinical and/or technical presentation which will then be entered for the WFUMB Young Investigator Session at WFUMB 2023 Muscat, Oman.

Not all Euroson Schools were able to proceed as planned but the majority took place as a physical or hybrid meeting. The recording of the Munich CEUS School 2022 is available for free access on the EFSUMB website. Endorsed Courses proceeded as planned. All committee meetings continue to be held online except when a congress is taking place.

Online Education

EFSUMB continues to offer educational webinars. The tradition of Contrast Enhanced Ultrasound webinars is continued with 2 focusing on European research and 2 on Chinese research developments. Others promote newly published guidelines such as Head and Neck Training Recommendations, Innovative Tools for Liver Fat and Stiffness Quantification and

Multiparametric Vascular Exams. All of these can be found on the website in the webinar archive.

COVID-19 was eclipsed by the events in Ukraine in 2022 and EFSUMB was one of the first organisations to show solidarity with our Ukrainian Ultrasound colleagues. We produced a series of 5 webinars on Trauma, translated into Ukrainian to provide specialist training to help them cope with their situation. Sadly, this is not only relevant for Ukraine, but all areas in the world faced with such difficult situations.

Cooperation with international organisations and Industry

The cooperation agreement with European Society of Radiology has been renewed and a joint ESR/EFSUMB Ultrasound focused session will be held in 2023. ESR is considering an Ultrasound Diploma to which EFSUMB is hoping to be invited to contribute.

The agreement with United European Gastroenterology has been renewed following the successful Ultrasound Learning Area at UEG Week which has attracted more attendees than in past years to the lecture series followed by hands-on sessions.

New agreements have been signed with EUVEKUS, WINFOCUS, European Federation of Radiographer Societies (EFRS), International Bowel Ultrasound Sound (IBUS). The objective is to co-ordinate research and guidelines and promote each organisations' activities at congresses.

EFSUMB continues to cooperate sharing information on EFSUMB activities with Industry partners through its elected representatives to encourage financial support of webinars, congresses and schools. An Industrial Board Meeting with Industry representatives will take place at EUROSON 2023.

The EFSUMB Newsletter is published in each issue of UIM/EJU and eNewsletters are emailed to alert members to current activities.

EFSUMB Website

The EFSUMB website continues to see increased visitor numbers. Individual members, which numbered 322 in 2022, who sign up to access the website and benefit from congress registration reductions. Different rates are offered for student membership and low-income countries along with a discount for 5-year membership.

Regular statistical analysis is conducted to understand the interests of EFSUMB website users – Case of the Month remains the most visited site, followed by Guidelines and Recommendations and the webinar archive. This information encourages EFSUMB to make

these areas a priority. The main visitor traffic is from the United States of America followed by Italy, China, Germany and India.

Financial review

Following several years with an annual surplus income, EFSUMB in 2022 had a surplus of 15,454 GBP, Membership at the end of 2022 totalled 16,208 with the vast majority from the 29 National Societies, the Affiliate Societies and individual membership accounting for 332. Unfortunately, the French Federation of Ultrasound felt unable to collect the fees payable for membership to EFSUMB. The Board of Delegates agreed to waive the fees for the Ukrainian Society for 2022 and 2023 and to permit the Russian Federation to defer their fees until such time as bank transfers are restored. EFSUMB continues to promote Schools and Courses online for a small fee to cover the costs of promotion on social media and the website and selling individual chapters from the EFSUMB Course Book online. EFSUMB is adjusting to reduced income by encouraging new National Societies and individual members to join and continuing to use the strategies imposed by the pandemic such as use of online meetings.

The direct expenditure relating to the Society's activities include the stable (virtual) office and website costs, followed by the 1.5 USD for each EFSUMB member paid to WFUMB. 2023 may continue to see a significant reduction in costs by supporting EFSUMB Committee meetings online but committee and officer attendance at the EUROSON congress will be encouraged and supported.

EFSUMB holds assets of approximately 462,221 GBP which is equivalent to three years administration costs. This reserve is maintained to ensure that the Federation can continue for a further three years using these funds to continue the work in progress and restructure to a new situation if the situation required this.

Plans for future period

The plans for the future period include continuation of Guidelines projects, extending the PoCUS project to other organs, Multiparametric Imaging of the Pancreas and Liver (jointly with WFUMB) and updates of other existing guidelines. Increased online material will be made available to members including school recordings, some additional free book chapters (including translations into Spanish and Chinese), safety statements and position papers. The EUROSON 2023 congress will see a full programme of lectures and sessions in a wide range of topics, pre congress courses in MSK and Elastography as well as the Student Congress and SonoCave supported with loaned industry ultrasound machines and simulators.

• Structure, governance and management

The European Federation of Societies for Ultrasound in Medicine and Biology (EFSUMB) is a Registered UK Charity number 1016118 with the Administrative Office, PO Box 72718 London SW19 9HD. The registered Trustees, Prof Paul Sidhu, Prof Adrian Lim and Prof Camel Moran are based in the UK and have participated during this reporting period and within EFSUMB Meetings and are cognisant with EFSUMB policy.

EFSUMB is governed by its updated Constitution which determines the structure of the Federation and is observed with elections held every two years which will be held electronically in 2023 at the Congress. Nominations are requested from all the member National Societies. In order to increase the representation of smaller Societies within EFSUMB Committees, members may be co-opted who have been unsuccessful in the election or who have skills that are required within the Committees.

The revised Constitution will enable EFSUMB to include individual members as committee members as well as the inclusion of affiliated societies in and outside Europe and where the multidisciplinary requirement is not fulfilled by smaller highly speciality organisations.

The administrative decisions are taken by the Executive Bureau with five elected positions, President, President Elect, Past President, Honorary Secretary and Treasurer and two co-opted members. Specialist committees exist for Education and Professional Standards, Publications, Safety and Student matters. Day to day administration is carried out by the Executive Secretary and a website Administrator accountable to the Executive Bureau in accordance with the Constitution. The remuneration of these workers is the remit of the Executive Bureau and is reviewed annually in the context of similar operating organisations and following a review of their efficiency and performance.

The EFSUMB Guidelines App is now available to be freely downloaded by all ultrasound users. EFSUMB has also promoted two important guidelines for inclusion in the United European Gastroenterologists (UEG) App.

• Reference and administrative details

The Trustees delegate the day-to-day administrative management of the charity to the General Secretary (at the time of writing this report) Mrs Lynne Rudd who has served in this capacity since 2009. Frequent meetings are held by the Executive Bureau to whom the General Secretary is accountable. The website Administrator, Mrs Suzanne Cain of Kosmos Design has served in this capacity since 2008 and is accountable to the General Secretary in the first instance.

The General Secretary liaises with the accountant to produce the annual financial report. Mr Christian Cooray of Hartley Fowler LLP, Tuition House, 27/37 St George's Road, Wimbledon SW19 4EU.

- **Exemptions from disclosure**

No exemptions from disclosure are claimed as there are no payments to Trustees or EFSUMB committee members except for necessarily incurred expenses which are reimbursed according to EFSUMB approved policy.

- **Funds held as custodian trustee on behalf of others**

EFSUMB is the custodian trustee for an endowment fund provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation. The fund currently stands at 3011 GBP.

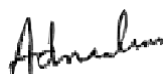
The annual CEUS School held in Munich, Germany receives the assistance of EFSUMB with a fee to EFSUMB of 1000 euro for administration to raise sponsorship and reimburse speakers.

A balance from the 2022 Munich CEUS School of 20,224.86 euro is carried forward to 2023 and held by EFSUMB as a restricted fund for the course organisers Prof Dirk Clevert and Prof Hans-Peter Weskott.

Report prepared on 30 April, 2023 by EFSUMB Trustees



Prof Paul Sidhu
London, UK
Trustee and Past President



Prof Adrian Lim
London, UK
Trustee and Past Co-opted
ExB Member



Prof Carmel Moran
Edinburgh, UK
Trustee and Safety
Committee Member

REGISTERED CHARITY NUMBER: 1016118

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

EFSUMB's objectives are to:

- promote the science, the research and development of ultrasound in Medicine and Biology and to publish the results of research
- to propose standards and to give advice concerning criteria for optimum equipment and techniques and clinical applications
- to arrange congresses and study and development meetings on an international level both in and outside Europe by the member organisations, including organising, in co-operation with a local committee, a European or World Congress for ultrasound in Medicine and Biology (WFUMB)
- to work with organisations with shared objectives to harmonise guidelines and to foster a closer relationship aimed at promoting the best of education in ultrasound across the European community
- to represent the interests of its membership in WFUMB and in any other international organisation whose purposes are consistent with those of EFSUMB.

Public benefit

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

ACHIEVEMENT AND PERFORMANCE

Research activities

The last twelve months has seen the publication of the following EFSUMB papers:

1. Head and Neck Training Recommendations
2. Professional Standards in Medical Ultrasound
3. Point of Care Ultrasound Common Heart and Pulmonary Applications

The following papers are work in progress for publication in 2023

1. Multiparametric Ultrasound Small Parts (Thyroid, Breast, Testis)
2. Professional Standards in Medical Ultrasound Part B
3. Point of Care Ultrasound (PoCUS) for Primary Care Users (GP's and Paediatricians)
4. Thoracic Ultrasound Training Recommendations

Safety statements in US

ECMUS Safety Committee has finalised the audiocast of a Safety Presentation for download from the website along with safety tutorials. Check other work

The Committee has prepared a best practice guideline for safe lung ultrasonography for publication in 2023.

The Safety Committee has a representative in WFUMB and involved in harmonising safety guidelines between the international Federations.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Courses and congresses

The EUROSON 2022 took place very successfully in Timisoara, Romania in May 2022. As this coincided with the 50th anniversary of the founding of EFSUMB a souvenir booklet was produced and is available to download from the website along with a photo montage of the last 50 years. The next Congress takes place in Riga, Latvia 25 -27 May with an incorporated Student Ultrasound Congress, SonoCave and the Young Investigator session to find the best clinical and/or technical presentation which will then be entered for the WFUMB Young Investigator Session at WFUMB 2023 Muscat, Oman.

Not all Euroson Schools were able to proceed as planned but the majority took place as a physical or hybrid meeting. The recording of the Munich CEUS School 2022 is available for free access on the EFSUMB website. Endorsed Courses proceeded as planned.

All committee meetings continue to be held online except when a congress is taking place.

Online education

EFSUMB continues to offer educational webinars. The tradition of Contrast Enhanced Ultrasound webinars is continued with 2 focusing on European research and 2 on Chinese research developments. Others promote newly published guidelines such as Head and Neck Training Recommendations, Innovative Tools for Liver Fat and Stiffness Quantification and Multiparametric Vascular Exams. All of these can be found on the website in the webinar archive.

COVID-19 was eclipsed by the events in Ukraine in 2022 and EFSUMB was one of the first organisations to show solidarity with our Ukrainian Ultrasound colleagues. We produced a series of 5 webinars on Trauma, translated into Ukrainian to provide specialist training to help them cope with their situation. Sadly, this is not only relevant for Ukraine, but all areas in the world faced with such difficult situations.

Cooperation with international organisations and industry

The cooperation agreement with European Society of Radiology has been renewed and a joint ESR/EFSUMB Ultrasound focused session will be held in 2023. ESR is considering an Ultrasound Diploma to which EFSUMB is hoping to be invited to contribute.

The agreement with United European Gastroenterology has been renewed following the successful Ultrasound Learning Area at UEG Week which has attracted more attendees than in past years to the lecture series followed by hands-on sessions.

New agreements have been signed with EUVEKUS, WINFOCUS, European Federation of Radiographer Societies (EFRS), International Bowel Ultrasound Sound (IBUS). The objective is to co-ordinate research and guidelines and promote each organisations' activities at congresses.

EFSUMB continues to cooperate sharing information on EFSUMB activities with Industry partners through its elected representatives to encourage financial support of webinars, congresses and schools. An Industrial Board Meeting with Industry representatives will take place at EUROSON 2023.

The EFSUMB Newsletter is published in each issue of UIM/EJU and eNewsletters are emailed to alert members to current activities.

EFSUMB Website

The EFSUMB website continues to see increased visitor numbers. Individual members, which numbered 322 in 2022, who sign up to access the website and benefit from congress registration reductions. Different rates are offered for student membership and low-income countries along with a discount for 5-year membership.

Regular statistical analysis is conducted to understand the interests of EFSUMB website users - Case of the Month remains the most visited site, followed by Guidelines and Recommendations and the webinar archive. This information encourages EFSUMB to make these areas a priority. The main visitor traffic is from the United States of America followed by Italy, China, Germany and India.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Financial position

Following several years with an annual surplus income, EFSUMB in 2022 had a gain of £15,454 (2021: £296).

Membership at the end of 2022 totalled 16,208 with the vast majority from the 29 National Societies, the Affiliate Societies and individual membership accounting for 332. Unfortunately, the French Federation of Ultrasound felt unable to collect the fees payable for membership to EFSUMB. The Board of Delegates agreed to waive the fees for the Ukrainian Society for 2022 and 2023 and to permit the Russian Federation to defer their fees until such time as bank transfers are restored. EFSUMB continues to promote Schools and Courses online for a small fee to cover the costs of promotion on social media and the website and selling individual chapters from the EFSUMB Course Book online. EFSUMB is adjusting to reduced income by encouraging new National Societies and individual members to join and continuing to use the strategies imposed by the pandemic such as use of online meetings.

The direct expenditure relating to the Society's activities include the stable (virtual) office and website costs, followed by the 1.5 USD for each EFSUMB member paid to WFUMB. 2023 may continue to see a significant reduction in costs by supporting EFSUMB Committee meetings online but committee and officer attendance at the EUROSON congress will be encouraged and supported.

Reserves policy

EFSUMB holds assets of approximately 450,000 GBP which is equivalent to three years administration costs. This reserve is maintained to ensure that the Federation can continue for a further three years using these funds to continue the work in progress and restructure to a new situation if the situation required this.

FUTURE PLANS

The plans for the future period include continuation of Guidelines projects, extending the PoCUS project to other organs, Multiparametric Imaging of the Pancreas and Liver (jointly with WFUMB) and updates of other existing guidelines. Increased online material will be made available to members including school recordings, some additional free book chapters (including translations into Spanish and Chinese), safety statements and position papers. The EUROSON 2023 congress will see a full programme of lectures and sessions in a wide range of topics, pre congress courses in MSK and Elastography as well as the Student Congress and SonoCave supported with loaned industry ultrasound machines and simulators.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The European Federation of Societies for Ultrasound in Medicine and Biology (EFSUMB) is a Registered UK Charity number 1016118 with the Administrative Office, PO Box 72718 London SW19 9HD. The registered Trustees, Prof Paul Sidhu, Prof Adrian Lim and Prof Camel Moran are based in the UK and have participated during this reporting period and within EFSUMB Meetings and are cognisant with EFSUMB policy.

EFSUMB is governed by its updated Constitution which determines the structure of the Federation and is observed with elections held every two years which will be held electronically in 2023 at the Congress. Nominations are requested from all the member National Societies. In order to increase the representation of smaller Societies within EFSUMB Committees, members may be co-opted who have been unsuccessful in the election or who have skills that are required within the Committees.

The revised Constitution will enable EFSUMB to include individual members as committee members as well as the inclusion of affiliated societies in and outside Europe and where the multidisciplinary requirement is not fulfilled by smaller highly speciality organisations.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The administrative decisions are taken by the Executive Bureau with five elected positions, President, President Elect, Past President, Honorary Secretary and Treasurer and two co-opted members. Specialist committees exist for Education and Professional Standards, Publications, Safety and Student matters. Day to day administration is carried out by the Executive Secretary and a website Administrator accountable to the Executive Bureau in accordance with the Constitution. The remuneration of these workers is the remit of the Executive Bureau and is reviewed annually in the context of similar operating organisations and following a review of their efficiency and performance.

The EFSUMB Guidelines App is now available to be freely downloaded by all ultrasound users. EFSUMB has also promoted two important guidelines for inclusion in the United European Gastroenterologists (UEG) App.

Reference and administrative details

The Trustees delegate the day-to-day administrative management of the charity to the General Secretary (at the time of writing this report) Mrs Lynne Rudd who has served in this capacity since 2009. Frequent meetings are held by the Executive Bureau to whom the General Secretary is accountable. The website Administrator, Mrs Suzanne Cain of Kosmos Design has served in this capacity since 2008 and is accountable to the General Secretary in the first instance.

The General Secretary liaises with the accountant and Independent Examiner to produce the annual financial report. Hartley Fowler LLP, Tuition House, 27/37 St George's Road, Wimbledon SW19 4EU.

Exemptions from disclosure

No exemptions from disclosure are claimed as there are no payments to Trustees or EFSUMB committee members except for necessarily incurred expenses which are reimbursed according to EFSUMB approved policy.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1016118

Principal address

P O Box 72718
Wimbledon
London
SW19 9HD

Trustees

Prof Paul Sidhu Trustee and past president
London, UK

Prof Adrian Lim Trustee and publications committee chair
London, UK

Prof Carmel Moran Trustee and safety committee member
Edinburgh, UK

Independent Examiner

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

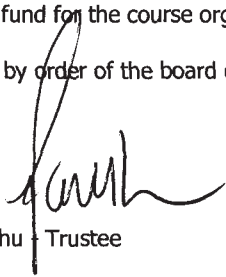
FUNDS HELD AS CUSTODIAN FOR OTHERS

EFSUMB is the custodian trustee for an endowment fund provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation. The fund currently stands at 3011 GBP.

The annual CEUS School held in Munich, Germany receives the assistance of EFSUMB with a fee to EFSUMB of 1000 euro for administration to raise sponsorship and reimburse speakers.

A balance from the 2022 Munich CEUS School of 20,224.86 euro is carried forward to 2023 and held by EFSUMB as a restricted fund for the course organisers Prof Dirk Clevert and Prof Hans-Peter Weskott.

Approved by order of the board of trustees on 24 May 2023 and signed on its behalf by:



Prof P Sidhu - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

Independent examiner's report to the trustees of The European Federation Of Societies For Ultrasound In Medicine And Biology

I report to the charity trustees on my examination of the accounts of The European Federation Of Societies For Ultrasound In Medicine And Biology (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Jonathan Askew FCA

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

24 May 2023

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	96,750	-	96,750	103,647
Other trading activities	3	28,311	-	28,311	16,836
Investment income	4	1,257	-	1,257	1,436
Total		<u>126,318</u>	<u>-</u>	<u>126,318</u>	<u>121,919</u>
EXPENDITURE ON					
Charitable activities	5				
General activities		<u>105,104</u>	<u>-</u>	<u>105,104</u>	<u>119,064</u>
Net gains/(losses) on investments		<u>(5,760)</u>	<u>-</u>	<u>(5,760)</u>	<u>(2,559)</u>
NET INCOME		15,454	-	15,454	296
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>443,756</u>	<u>3,011</u>	<u>446,767</u>	<u>446,471</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>459,210</u></u>	<u><u>3,011</u></u>	<u><u>462,221</u></u>	<u><u>446,767</u></u>

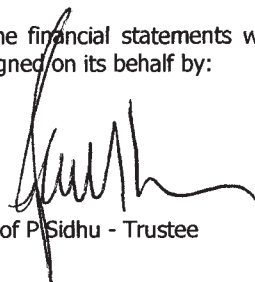
The notes form part of these financial statements

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	1,670	-	1,670	368
Investments	10	138,335	-	138,335	69,095
		<u>140,005</u>	<u>-</u>	<u>140,005</u>	<u>69,463</u>
CURRENT ASSETS					
Debtors	11	5,134	-	5,134	4,873
Cash at bank		357,047	3,011	360,058	424,018
		<u>362,181</u>	<u>3,011</u>	<u>365,192</u>	<u>428,891</u>
CREDITORS					
Amounts falling due within one year	12	(42,976)	-	(42,976)	(51,587)
NET CURRENT ASSETS		<u>319,205</u>	<u>3,011</u>	<u>322,216</u>	<u>377,304</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>459,210</u>	<u>3,011</u>	<u>462,221</u>	<u>446,767</u>
NET ASSETS		<u>459,210</u>	<u>3,011</u>	<u>462,221</u>	<u>446,767</u>
FUNDS	13				
Unrestricted funds				459,210	443,756
Restricted funds				3,011	3,011
TOTAL FUNDS				<u>462,221</u>	<u>446,767</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2023 and were signed on its behalf by:


Prof P Sidhu - Trustee

The notes form part of these financial statements

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£). Monetary amounts in the financial statements are rounded to the nearest Pound (£).

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In future years, the key risks to the charity are a fall in income. The trustees have a series of measures to control, mitigate and minimise the effects of a fall in income, including a prudent reserves policy.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Fixed asset investments

Listed investments are initially recognised at transaction price and subsequently measured at fair value with reference to market value. Both realised and unrealised gains are recognised in the statement of financial activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are recognised in expenditure on charitable activities in the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Cash at bank

Cash at bank includes bank deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably results in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Subscriptions	96,750	103,647

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Euroson schools, congresses and similar	6,646	5,552
CEUS income	21,665	11,284
	28,311	16,836

4. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	1,256	1,428
Deposit account interest	1	8
	1,257	1,436

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
General activities	<u>120,423</u>	<u>(15,319)</u>	<u>105,104</u>

6. SUPPORT COSTS

	Finance £	Information technology £	Governance costs £	Totals £
General activities	<u>(17,673)</u>	<u>254</u>	<u>2,100</u>	<u>(15,319)</u>

Included in Governance costs are fees (including irrecoverable VAT) to the independent examiner of £1,080 (2021:£1,020) for the independent examination and £1,020 (2021:£960) for accountancy services

Support costs, included in the above, are as follows:

Finance

	2022 General activities £	2021 Total activities £
Bank charges	646	503
Loss/(gain) on foreign exchange	<u>(18,319)</u>	<u>17,396</u>
	<u>(17,673)</u>	<u>17,899</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

The trustees were reimbursed a total of £802 (2021 - £378) for expenses incurred on behalf of the charity.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	103,647	-	103,647
Other trading activities	16,836	-	16,836
Investment income	<u>1,436</u>	<u>-</u>	<u>1,436</u>
Total	<u>121,919</u>	<u>-</u>	<u>121,919</u>
EXPENDITURE ON			
Charitable activities			
General activities	<u>119,064</u>	<u>-</u>	<u>119,064</u>
Net gains/(losses) on investments	(2,559)	-	(2,559)

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	296	-	296
RECONCILIATION OF FUNDS			
Total funds brought forward	443,460	3,011	446,471
TOTAL FUNDS CARRIED FORWARD	<u>443,756</u>	<u>3,011</u>	<u>446,767</u>

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2022	24,230
Additions	1,556
At 31 December 2022	<u>25,786</u>
DEPRECIATION	
At 1 January 2022	23,862
Charge for year	254
At 31 December 2022	<u>24,116</u>
NET BOOK VALUE	
At 31 December 2022	<u>1,670</u>
At 31 December 2021	<u>368</u>

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	69,095
Additions	75,000
Revaluations	(5,760)
At 31 December 2022	<u>138,335</u>
NET BOOK VALUE	
At 31 December 2022	<u>138,335</u>
At 31 December 2021	<u>69,095</u>

Investments are held in the M&G Charibond Charities Fixed Interest Fund. During the year the Charity invested into Schroders Charity Multi-Asset Fund.

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2021	(2,559)
Valuation in 2022	(5,760)
Cost	146,654
	<u>138,335</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	4,868	4,873
Prepayments and accrued income	266	-
	<u>5,134</u>	<u>4,873</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	42,976	51,587

Funds held as agents

Included in other creditors is £20,225 relating to funds held as agents. The annual CEUS School held in Munich, Germany receives the invoiced assistance of EFSUMB administration to raise sponsorship and reimburse speakers. The balance carried forward to 2022 is held by EFSUMB as a fund for the course organisers.

The movement in funds held as agents during the year were as follows:

	£ 2022	£ 2021
Balance brought forward	27,865	25,184
Income	29,000	25,691
Expenditure	(36,640)	(32,409)
Year end foreign currency translation	-	(567)
	<u>20,225</u>	<u>17,899</u>

13. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	443,756	15,454	459,210
Restricted funds			
Therese Planiol Fund	3,011	-	3,011
TOTAL FUNDS	<u>446,767</u>	<u>15,454</u>	<u>462,221</u>

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	126,318	(105,104)	(5,760)	15,454
TOTAL FUNDS	<u>126,318</u>	<u>(105,104)</u>	<u>(5,760)</u>	<u>15,454</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	443,460	296	443,756
Restricted funds			
Therese Planiol Fund	3,011	-	3,011
TOTAL FUNDS	<u>446,471</u>	<u>296</u>	<u>446,767</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	121,919	(119,064)	(2,559)	296
TOTAL FUNDS	<u>121,919</u>	<u>(119,064)</u>	<u>(2,559)</u>	<u>296</u>

The Thérèse Planiol fund is provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation costs.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

REGISTERED CHARITY NUMBER: 1016118

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

EFSUMB's objectives are to:

- promote the science, the research and development of ultrasound in Medicine and Biology and to publish the results of research
- to propose standards and to give advice concerning criteria for optimum equipment and techniques and clinical applications
- to arrange congresses and study and development meetings on an international level both in and outside Europe by the member organisations, including organising, in co-operation with a local committee, a European or World Congress for ultrasound in Medicine and Biology (WFUMB)
- to work with organisations with shared objectives to harmonise guidelines and to foster a closer relationship aimed at promoting the best of education in ultrasound across the European community
- to represent the interests of its membership in WFUMB and in any other international organisation whose purposes are consistent with those of EFSUMB.

Public benefit

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

ACHIEVEMENT AND PERFORMANCE

Research activities

The last twelve months has seen the publication of the following EFSUMB papers:

1. Head and Neck Training Recommendations
2. Professional Standards in Medical Ultrasound
3. Point of Care Ultrasound Common Heart and Pulmonary Applications

The following papers are work in progress for publication in 2023

1. Multiparametric Ultrasound Small Parts (Thyroid, Breast, Testis)
2. Professional Standards in Medical Ultrasound Part B
3. Point of Care Ultrasound (PoCUS) for Primary Care Users (GP's and Paediatricians)
4. Thoracic Ultrasound Training Recommendations

Safety statements in US

ECMUS Safety Committee has finalised the audiocast of a Safety Presentation for download from the website along with safety tutorials. Check other work

The Committee has prepared a best practice guideline for safe lung ultrasonography for publication in 2023.

The Safety Committee has a representative in WFUMB and involved in harmonising safety guidelines between the international Federations.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Courses and congresses

The EUROSON 2022 took place very successfully in Timisoara, Romania in May 2022. As this coincided with the 50th anniversary of the founding of EFSUMB a souvenir booklet was produced and is available to download from the website along with a photo montage of the last 50 years. The next Congress takes place in Riga, Latvia 25 -27 May with an incorporated Student Ultrasound Congress, SonoCave and the Young Investigator session to find the best clinical and/or technical presentation which will then be entered for the WFUMB Young Investigator Session at WFUMB 2023 Muscat, Oman.

Not all Euroson Schools were able to proceed as planned but the majority took place as a physical or hybrid meeting. The recording of the Munich CEUS School 2022 is available for free access on the EFSUMB website. Endorsed Courses proceeded as planned.

All committee meetings continue to be held online except when a congress is taking place.

Online education

EFSUMB continues to offer educational webinars. The tradition of Contrast Enhanced Ultrasound webinars is continued with 2 focusing on European research and 2 on Chinese research developments. Others promote newly published guidelines such as Head and Neck Training Recommendations, Innovative Tools for Liver Fat and Stiffness Quantification and Multiparametric Vascular Exams. All of these can be found on the website in the webinar archive.

COVID-19 was eclipsed by the events in Ukraine in 2022 and EFSUMB was one of the first organisations to show solidarity with our Ukrainian Ultrasound colleagues. We produced a series of 5 webinars on Trauma, translated into Ukrainian to provide specialist training to help them cope with their situation. Sadly, this is not only relevant for Ukraine, but all areas in the world faced with such difficult situations.

Cooperation with international organisations and industry

The cooperation agreement with European Society of Radiology has been renewed and a joint ESR/EFSUMB Ultrasound focused session will be held in 2023. ESR is considering an Ultrasound Diploma to which EFSUMB is hoping to be invited to contribute.

The agreement with United European Gastroenterology has been renewed following the successful Ultrasound Learning Area at UEG Week which has attracted more attendees than in past years to the lecture series followed by hands-on sessions.

New agreements have been signed with EUVEKUS, WINFOCUS, European Federation of Radiographer Societies (EFRS), International Bowel Ultrasound Sound (IBUS). The objective is to co-ordinate research and guidelines and promote each organisations' activities at congresses.

EFSUMB continues to cooperate sharing information on EFSUMB activities with Industry partners through its elected representatives to encourage financial support of webinars, congresses and schools. An Industrial Board Meeting with Industry representatives will take place at EUROSON 2023.

The EFSUMB Newsletter is published in each issue of UIM/EJU and eNewsletters are emailed to alert members to current activities.

EFSUMB Website

The EFSUMB website continues to see increased visitor numbers. Individual members, which numbered 322 in 2022, who sign up to access the website and benefit from congress registration reductions. Different rates are offered for student membership and low-income countries along with a discount for 5-year membership.

Regular statistical analysis is conducted to understand the interests of EFSUMB website users - Case of the Month remains the most visited site, followed by Guidelines and Recommendations and the webinar archive. This information encourages EFSUMB to make these areas a priority. The main visitor traffic is from the United States of America followed by Italy, China, Germany and India.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Financial position

Following several years with an annual surplus income, EFSUMB in 2022 had a gain of £15,454 (2021: £296).

Membership at the end of 2022 totalled 16,208 with the vast majority from the 29 National Societies, the Affiliate Societies and individual membership accounting for 332. Unfortunately, the French Federation of Ultrasound felt unable to collect the fees payable for membership to EFSUMB. The Board of Delegates agreed to waive the fees for the Ukrainian Society for 2022 and 2023 and to permit the Russian Federation to defer their fees until such time as bank transfers are restored. EFSUMB continues to promote Schools and Courses online for a small fee to cover the costs of promotion on social media and the website and selling individual chapters from the EFSUMB Course Book online. EFSUMB is adjusting to reduced income by encouraging new National Societies and individual members to join and continuing to use the strategies imposed by the pandemic such as use of online meetings.

The direct expenditure relating to the Society's activities include the stable (virtual) office and website costs, followed by the 1.5 USD for each EFSUMB member paid to WFUMB. 2023 may continue to see a significant reduction in costs by supporting EFSUMB Committee meetings online but committee and officer attendance at the EUROSON congress will be encouraged and supported.

Reserves policy

EFSUMB holds assets of approximately 450,000 GBP which is equivalent to three years administration costs. This reserve is maintained to ensure that the Federation can continue for a further three years using these funds to continue the work in progress and restructure to a new situation if the situation required this.

FUTURE PLANS

The plans for the future period include continuation of Guidelines projects, extending the PoCUS project to other organs, Multiparametric Imaging of the Pancreas and Liver (jointly with WFUMB) and updates of other existing guidelines. Increased online material will be made available to members including school recordings, some additional free book chapters (including translations into Spanish and Chinese), safety statements and position papers. The EUROSON 2023 congress will see a full programme of lectures and sessions in a wide range of topics, pre congress courses in MSK and Elastography as well as the Student Congress and SonoCave supported with loaned industry ultrasound machines and simulators.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The European Federation of Societies for Ultrasound in Medicine and Biology (EFSUMB) is a Registered UK Charity number 1016118 with the Administrative Office, PO Box 72718 London SW19 9HD. The registered Trustees, Prof Paul Sidhu, Prof Adrian Lim and Prof Camel Moran are based in the UK and have participated during this reporting period and within EFSUMB Meetings and are cognisant with EFSUMB policy.

EFSUMB is governed by its updated Constitution which determines the structure of the Federation and is observed with elections held every two years which will be held electronically in 2023 at the Congress. Nominations are requested from all the member National Societies. In order to increase the representation of smaller Societies within EFSUMB Committees, members may be co-opted who have been unsuccessful in the election or who have skills that are required within the Committees.

The revised Constitution will enable EFSUMB to include individual members as committee members as well as the inclusion of affiliated societies in and outside Europe and where the multidisciplinary requirement is not fulfilled by smaller highly speciality organisations.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The administrative decisions are taken by the Executive Bureau with five elected positions, President, President Elect, Past President, Honorary Secretary and Treasurer and two co-opted members. Specialist committees exist for Education and Professional Standards, Publications, Safety and Student matters. Day to day administration is carried out by the Executive Secretary and a website Administrator accountable to the Executive Bureau in accordance with the Constitution. The remuneration of these workers is the remit of the Executive Bureau and is reviewed annually in the context of similar operating organisations and following a review of their efficiency and performance.

The EFSUMB Guidelines App is now available to be freely downloaded by all ultrasound users. EFSUMB has also promoted two important guidelines for inclusion in the United European Gastroenterologists (UEG) App.

Reference and administrative details

The Trustees delegate the day-to-day administrative management of the charity to the General Secretary (at the time of writing this report) Mrs Lynne Rudd who has served in this capacity since 2009. Frequent meetings are held by the Executive Bureau to whom the General Secretary is accountable. The website Administrator, Mrs Suzanne Cain of Kosmos Design has served in this capacity since 2008 and is accountable to the General Secretary in the first instance.

The General Secretary liaises with the accountant and Independent Examiner to produce the annual financial report. Hartley Fowler LLP, Tuition House, 27/37 St George's Road, Wimbledon SW19 4EU.

Exemptions from disclosure

No exemptions from disclosure are claimed as there are no payments to Trustees or EFSUMB committee members except for necessarily incurred expenses which are reimbursed according to EFSUMB approved policy.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1016118

Principal address

P O Box 72718
Wimbledon
London
SW19 9HD

Trustees

Prof Paul Sidhu Trustee and past president
London, UK

Prof Adrian Lim Trustee and publications committee chair
London, UK

Prof Carmel Moran Trustee and safety committee member
Edinburgh, UK

Independent Examiner

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

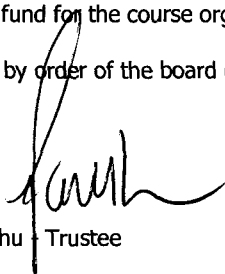
FUNDS HELD AS CUSTODIAN FOR OTHERS

EFSUMB is the custodian trustee for an endowment fund provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation. The fund currently stands at 3011 GBP.

The annual CEUS School held in Munich, Germany receives the assistance of EFSUMB with a fee to EFSUMB of 1000 euro for administration to raise sponsorship and reimburse speakers.

A balance from the 2022 Munich CEUS School of 20,224.86 euro is carried forward to 2023 and held by EFSUMB as a restricted fund for the course organisers Prof Dirk Clevert and Prof Hans-Peter Weskott.

Approved by order of the board of trustees on 24 May 2023 and signed on its behalf by:



Prof P Sidhu - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

Independent examiner's report to the trustees of The European Federation Of Societies For Ultrasound In Medicine And Biology

I report to the charity trustees on my examination of the accounts of The European Federation Of Societies For Ultrasound In Medicine And Biology (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Jonathan Askew FCA

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

24 May 2023

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	96,750	-	96,750	103,647
Other trading activities	3	28,311	-	28,311	16,836
Investment income	4	1,257	-	1,257	1,436
Total		<u>126,318</u>	<u>-</u>	<u>126,318</u>	<u>121,919</u>
EXPENDITURE ON					
Charitable activities	5				
General activities		<u>105,104</u>	<u>-</u>	<u>105,104</u>	<u>119,064</u>
Net gains/(losses) on investments		<u>(5,760)</u>	<u>-</u>	<u>(5,760)</u>	<u>(2,559)</u>
NET INCOME		15,454	-	15,454	296
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>443,756</u>	<u>3,011</u>	<u>446,767</u>	<u>446,471</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>459,210</u></u>	<u><u>3,011</u></u>	<u><u>462,221</u></u>	<u><u>446,767</u></u>

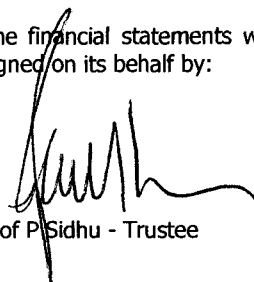
The notes form part of these financial statements

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	1,670	-	1,670	368
Investments	10	138,335	-	138,335	69,095
		<u>140,005</u>	<u>-</u>	<u>140,005</u>	<u>69,463</u>
CURRENT ASSETS					
Debtors	11	5,134	-	5,134	4,873
Cash at bank		357,047	3,011	360,058	424,018
		<u>362,181</u>	<u>3,011</u>	<u>365,192</u>	<u>428,891</u>
CREDITORS					
Amounts falling due within one year	12	(42,976)	-	(42,976)	(51,587)
NET CURRENT ASSETS		<u>319,205</u>	<u>3,011</u>	<u>322,216</u>	<u>377,304</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>459,210</u>	<u>3,011</u>	<u>462,221</u>	<u>446,767</u>
NET ASSETS		<u>459,210</u>	<u>3,011</u>	<u>462,221</u>	<u>446,767</u>
FUNDS	13				
Unrestricted funds				459,210	443,756
Restricted funds				3,011	3,011
TOTAL FUNDS				<u>462,221</u>	<u>446,767</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2023 and were signed on its behalf by:


Prof P. Sidhu - Trustee

The notes form part of these financial statements

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£). Monetary amounts in the financial statements are rounded to the nearest Pound (£).

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In future years, the key risks to the charity are a fall in income. The trustees have a series of measures to control, mitigate and minimise the effects of a fall in income, including a prudent reserves policy.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Fixed asset investments

Listed investments are initially recognised at transaction price and subsequently measured at fair value with reference to market value. Both realised and unrealised gains are recognised in the statement of financial activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are recognised in expenditure on charitable activities in the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Cash at bank

Cash at bank includes bank deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably results in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Subscriptions	96,750	103,647

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Euroson schools, congresses and similar	6,646	5,552
CEUS income	21,665	11,284
	28,311	16,836

4. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	1,256	1,428
Deposit account interest	1	8
	1,257	1,436

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
General activities	<u>120,423</u>	<u>(15,319)</u>	<u>105,104</u>

6. SUPPORT COSTS

	Finance £	Information technology £	Governance costs £	Totals £
General activities	<u>(17,673)</u>	<u>254</u>	<u>2,100</u>	<u>(15,319)</u>

Included in Governance costs are fees (including irrecoverable VAT) to the independent examiner of £1,080 (2021:£1,020) for the independent examination and £1,020 (2021:£960) for accountancy services

Support costs, included in the above, are as follows:

Finance

	2022 General activities £	2021 Total activities £
Bank charges	646	503
Loss/(gain) on foreign exchange	<u>(18,319)</u>	<u>17,396</u>
	<u>(17,673)</u>	<u>17,899</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

The trustees were reimbursed a total of £802 (2021 - £378) for expenses incurred on behalf of the charity.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	103,647	-	103,647
Other trading activities	16,836	-	16,836
Investment income	<u>1,436</u>	<u>-</u>	<u>1,436</u>
Total	<u>121,919</u>	<u>-</u>	<u>121,919</u>
EXPENDITURE ON			
Charitable activities			
General activities	<u>119,064</u>	<u>-</u>	<u>119,064</u>
Net gains/(losses) on investments	(2,559)	-	(2,559)

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	296	-	296
RECONCILIATION OF FUNDS			
Total funds brought forward	443,460	3,011	446,471
TOTAL FUNDS CARRIED FORWARD	<u>443,756</u>	<u>3,011</u>	<u>446,767</u>

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2022	24,230
Additions	1,556
At 31 December 2022	<u>25,786</u>
DEPRECIATION	
At 1 January 2022	23,862
Charge for year	254
At 31 December 2022	<u>24,116</u>
NET BOOK VALUE	
At 31 December 2022	<u>1,670</u>
At 31 December 2021	<u>368</u>

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	69,095
Additions	75,000
Revaluations	(5,760)
At 31 December 2022	<u>138,335</u>
NET BOOK VALUE	
At 31 December 2022	<u>138,335</u>
At 31 December 2021	<u>69,095</u>

Investments are held in the M&G Charibond Charities Fixed Interest Fund. During the year the Charity invested into Schroders Charity Multi-Asset Fund.

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2021	(2,559)
Valuation in 2022	(5,760)
Cost	146,654
	<u>138,335</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	4,868	4,873
Prepayments and accrued income	266	-
	<u>5,134</u>	<u>4,873</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	42,976	51,587

Funds held as agents

Included in other creditors is £20,225 relating to funds held as agents. The annual CEUS School held in Munich, Germany receives the invoiced assistance of EFSUMB administration to raise sponsorship and reimburse speakers. The balance carried forward to 2022 is held by EFSUMB as a fund for the course organisers.

The movement in funds held as agents during the year were as follows:

	£ 2022	£ 2021
Balance brought forward	27,865	25,184
Income	29,000	25,691
Expenditure	(36,640)	(32,409)
Year end foreign currency translation	-	(567)
	<u>20,225</u>	<u>17,899</u>

13. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	443,756	15,454	459,210
Restricted funds			
Therese Planiol Fund	3,011	-	3,011
TOTAL FUNDS	<u>446,767</u>	<u>15,454</u>	<u>462,221</u>

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	126,318	(105,104)	(5,760)	15,454
TOTAL FUNDS	<u>126,318</u>	<u>(105,104)</u>	<u>(5,760)</u>	<u>15,454</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	443,460	296	443,756
Restricted funds			
Therese Planiol Fund	3,011	-	3,011
TOTAL FUNDS	<u>446,471</u>	<u>296</u>	<u>446,767</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	121,919	(119,064)	(2,559)	296
TOTAL FUNDS	<u>121,919</u>	<u>(119,064)</u>	<u>(2,559)</u>	<u>296</u>

The Thérèse Planiol fund is provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation costs.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	96,750	103,647
Other trading activities		
Euroson schools, congresses and similar	6,646	5,552
CEUS income	21,665	11,284
	<u>28,311</u>	<u>16,836</u>
Investment income		
Investment income	1,256	1,428
Deposit account interest	1	8
	<u>1,257</u>	<u>1,436</u>
Total incoming resources	<u>126,318</u>	<u>121,919</u>
EXPENDITURE		
Charitable activities		
Wages	47,152	44,284
Website, IT and telephone costs	20,528	18,220
General admin costs including postage and stationery	492	839
WFUMB subscriptions	16,588	19,642
Euroson schools, congresses and similar	10,208	15,774
CEUS guideline costs and similar	19,789	-
Educational webinars and similar	4,584	-
UEG Meeting Costs	1,082	-
EFSUMB course book	-	204
	<u>120,423</u>	<u>98,963</u>
Support costs		
Finance		
Bank charges	646	503
Loss/(gain) on foreign exchange	(18,319)	17,396
	<u>(17,673)</u>	<u>17,899</u>
Information technology		
Computer equipment	254	122
Governance costs		
Accountancy and legal fees	2,100	2,080
Total resources expended	<u>105,104</u>	<u>119,064</u>
Net income	<u>21,214</u>	<u>2,855</u>

This page does not form part of the statutory financial statements

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRA SOUND IN MEDICINE AND BIOLOGY

England & Wales - Charity number 1016118

Accounts



**The European Federation of Societies for Ultrasound in
Medicine and Biology (EFSUMB)
Registered UK Charity 1016118**

Trustees' Report March 2022

This report has been prepared by the EFSUMB Trustees registered with the Charity Commission according to the Statement of Recommended Practice requirements that all charities must follow:

• Objectives and activities

EFSUMB's objectives are to:

- promote the science, the research and development of ultrasound in Medicine and Biology and to publish the results of research
- to propose standards and to give advice concerning criteria for optimum equipment and techniques and clinical applications
- to arrange congresses and study and development meetings on an international level both in and outside Europe by the member organisations, including organising, in co-operation with a local committee, a European or World Congress for ultrasound in Medicine and Biology (WFUMB)
- to represent the interests of its membership in WFUMB and in any other international organisation whose purposes are consistent with those of EFSUMB.

• Achievements and performance

Research activities

The last twelve months has seen the submission for publication of the following EFSUMB papers:

1. Gastrointestinal US Functional Disorders Part 7
2. The EFSUMB Guidelines and Recommendations for Musculoskeletal Ultrasound – Part 1: Extraarticular Pathologies 2021
3. The EFSUMB Guidelines and Recommendations for Musculoskeletal Ultrasound – Part II: Joint Pathologies, Paediatric Applications and Guided Procedures

4. Point of Care Ultrasound (PoCUS) Guidelines Common heart & Pulmonary Applications

The following papers are submitted or work in progress for publication in 2022

1. Head and Neck Training Recommendations
2. Professional Standards in Ultrasound
3. Dynamic CEUS Ultrasound
4. Multiparametric Ultrasound Pancreas/ Liver/Breast/ Thyroid/ Testis

Safety Statements in US

ECMUS Safety Committee has revised the online safety statements in 2021 and is working on an audiocast of a Safety Presentation for download from the website along with safety tutorials in 2022. Continuing Medical Education Safety Aspects of Perinatal Ultrasound was published in EJUS in 2021.

The Committee is preparing a best practice guideline for safe lung ultrasonography for publication in 2022.

Courses and Congresses

The EUROSON 2021 congress planned for Timisoara, Romania was postponed to May 2022 however the Young Investigator Session took place as an online competition. Not all Euroson Schools were able to proceed as planned but some took place as a physical or as a hybrid meeting. The recording of the Munich CEUS School is available for free access on the EFSUMB website.

Online Education

EFSUMB has adapted to the pandemic with all committee meetings held online and by offering more webinars. Some continue the tradition of Contrast Enhanced US webinars and others promoting newly published guidelines such as Musculoskeletal, or guidelines in progress such as Multiparametric Ultrasound in the Liver and Small Parts.

Cooperation with international organisations and Industry

The next EFSUMB congress will be held jointly with the WFUMB and the Romanian National Society congresses in 2022. The cooperation

agreement with European Society of Radiology has been renewed and a joint ESR/EFSUMB session will be held in 2022.

EFSUMB continues to cooperate sharing information on EFSUMB activities with Industry Partners through its elected representatives to encourage financial support of webinars, congresses and schools.

Continuing impact of COVID19

The pandemic has disrupted the physical meetings and reduced EFSUMB's income but this has been offset by replacing physical committee meetings to online meetings.

- EFSUMB's annual congress EUROSON 2021 Timisoara, Romania is postponed to 2022
- The knock effect was to require the date change of the planned EUROSON 2022 Riga Latvia to 2023
- Of the planned Euroson Schools for 2021 eight were able to take place which is an improvement on the three Schools held in 2020.
- Not all of the planned Endorsed courses were cancelled and 7 proceeded either as physical meetings or as online courses
- All Committee meetings have been held online thereby offsetting any reduction in income from external events and at the same time protecting all EFSUMB members with no contact. It is still noticeable that the Committees have met more frequently and with greater number participation with online meetings
- The web administrator and General Secretary have continued working from home.

The EFSUMB website, despite the changes restricting some material in a members' only section, continues to see increased visitor numbers.

EFSUMB utilized and capitalized on this interest by offering more webinars and with international links to safety information. Individual members continue to sign up to access the website and benefit from congress registration reductions.

The prospects for 2022 are still uncertain and it is still too early to say if the congress and all Schools/Courses will proceed as normal or will need to be switched to hybrid or purely online meetings. An Industrial Board Meeting has taken place in 2021 to encourage Industry to support more webinars in 2022 and future school recordings.

• Financial review

Following several years with an annual surplus income, EFSUMB in 2021 had a gain of 2,855 GBP, Membership at the end of 2021 totals 15,677 with the vast majority from the 30 National Societies and individual membership accounting for 220. EFSUMB continues to promote Schools and Courses online for a small fee and selling individual chapters from the EFSUMB Course Book online. EFSUMB is adjusting to the reduced income by encouraging new National Societies and individual members to join and continuing to use the strategies imposed by the pandemic such as use of online meetings.

The direct expenditure relating to the Society's activities include the stable (virtual) office and website costs, followed by the 1.5 USD for each EFSUMB member paid to WFUMB. 2021 continues to see a significant reduction in costs for supporting EFSUMB Committee meetings and attendance at the EUROSON congress. All guidelines consensus meetings have taken place online and with electronic voting.

EFSUMB holds assets of approximately 450,000 GBP which is equivalent to three years administration costs. This reserve is maintained to ensure that the Federation can continue for a further three years using these funds to continue the work in progress and restructure to a new situation if required.

Plans for future period

The plans for the future period include continuation of Guidelines projects, extending the PoCUS project to other organs, Multiparametric Imaging of the Pancreas, Liver and Small Parts and updates of other existing guidelines. Increased online material will be made available to members including school recordings, some free book chapters, safety statements and position papers. The EUROSON 2022 congress will see EFSUMB lectures and sessions in a physical or online meeting if it is not possible to proceed as a physical meeting.

• Structure, governance and management

The European Federation of Societies for Ultrasound in Medicine and Biology (EFSUMB) is a Registered UK Charity number 1016118 with the Administrative Office, PO Box 72718 London SW19 9HD. The registered Trustees, Prof Paul Sidhu, Prof Adrian Lim and Prof Camel Moran are based in the UK and have participated during this reporting period and within EFSUMB Committees and are cognisant with EFSUMB policy.

EFSUMB is governed by its Constitution which determines the structure of the Federation and is observed with elections held every two years which will be held electronically in 2021. Nominations are requested from all the member National Societies. In order to increase the country representation within EFSUMB Committees, members are co-opted from National Societies who have been unsuccessful in the election or who have skills that are required within the Committees.

On the occasion of the 50th anniversary of EFSUMB a review of the Constitution is underway in 2022 to consider ways to include individual members as committee members plus the inclusion of affiliated societies in and outside Europe and where the multidisciplinary requirement is not fulfilled by smaller highly speciality organisations. The Committee undertaking the review will report to the Board of Delegates at the next Board meeting.

The administrative decisions are taken by the Executive Bureau with five elected positions, President, President Elect, Past President, Honorary Secretary and Treasurer and two co-opted members. Specialist committees exist for Education and Professional Standards, Publications, Safety and Student matters. Day to day administration is carried out by the Executive Secretary and a website Administrator accountable to the Executive Bureau in accordance with the Constitution. The remuneration of these workers is the remit of the Executive Bureau and is reviewed annually in the context of similar operating organisations.

The website administrator is currently working on an App in 2022 for hosting EFSUMB guidelines to be freely downloaded by all ultrasound users. In the meantime, EFSUMB will promote two important guidelines for inclusion in the United European Gastroenterologists (UEG) App.

• **Reference and administrative details**

The Trustees delegate the day-to-day administrative management of the charity to the General Secretary (at the time of writing this report) Mrs Lynne Rudd who has served in this capacity since 2009. Frequent meetings are held by the Executive Bureau to whom the General Secretary is accountable. The website Administrator, Mrs Suzanne Cain of Kosmos Design has served in this capacity since 2008 and is accountable to the General Secretary in the first instance.

The General Secretary liaises with the accountant to produce the annual financial report. Mr Christian Cooray of Hartley Fowler LLP, Tuition House, 27/37 St George's Road, Wimbledon SW19 4EU.

- **Exemptions from disclosure**

No exemptions from disclosure are claimed as there are no payments to Trustees or EFSUMB committee members except for necessarily incurred expenses which are reimbursed according to EFSUMB approved policy.

- **Funds held as custodian trustee on behalf of others**

EFSUMB is the custodian trustee for an endowment fund provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation. The fund currently stands at 3011 GBP.

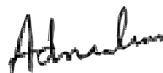
The annual CEUS School held in Munich, Germany receives the assistance of EFSUMB with a fee to EFSUMB of 1000 euro for administration to raise sponsorship and reimburse speakers.

A balance from the 2021 School of 25,662.76 euro is carried forward to 2022 and held by EFSUMB as a restricted fund for the course organisers Prof Dirk Clevert and Prof Hans-Peter Weskott.

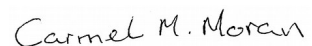
Report prepared on 30 April, 2022 by EFSUMB Trustees



Prof Paul Sidhu
London, UK
Edinburgh, UK
Trustee and Past President



Prof Adrian Lim
London, UK
Trustee and Publications
and Safety Committee Chair
Committee Member



Prof Carmel Moran
Trustee

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

EFSUMB's objectives are to:

- promote the science, the research and development of ultrasound in Medicine and Biology and to publish the results of research
- to propose standards and to give advice concerning criteria for optimum equipment and techniques and clinical applications
- to arrange congresses and study and development meetings on an international level both in and outside Europe by the member organisations, including organising, in co-operation with a local committee, a European or World Congress for ultrasound in Medicine and Biology (WFUMB)
- to represent the interests of its membership in WFUMB and in any other international organisation whose purposes are consistent with those of EFSUMB.

Public benefit

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

ACHIEVEMENT AND PERFORMANCE

Research activities

The last twelve months has seen the publication of the following EFSUMB papers:

1. Gastrointestinal US Functional Disorders Part 7
2. The EFSUMB Guidelines and Recommendations for Musculoskeletal Ultrasound - Part 1: Extraarticular Pathologies 2021
3. The EFSUMB Guidelines and Recommendations for Musculoskeletal Ultrasound - Part II: Joint Pathologies, Paediatric Applications and Guided Procedures
4. Point of Care Ultrasound (PoCUS) Guidelines Common heart & Pulmonary Applications

The following papers are work in progress for publication in 2022

1. Head and Neck Training Recommendations
2. Professional Standards in Ultrasound
3. Dynamic CEUS Ultrasound
4. Multiparametric Ultrasound Pancreas/ Liver/Breast/ Thyroid/ Testis

Safety statements in US

ECMUS Safety Committee has revised the online safety statements in 2021 and is working on an audiocast of a Safety Presentation for download from the website along with safety tutorials in 2022. Continuing Medical Education Safety Aspects of Perinatal Ultrasound was published in EJUS in 2021.

The Committee is preparing a best practice guideline for safe lung ultrasonography for publication in 2022.

Courses and congresses

The EUROSON 2021 congress planned for Timisoara, Romania was postponed to May 2022 however the Young Investigator Session took place as an online competition. Not all Euroson Schools were able to proceed as planned but some took place as a physical or as a hybrid meeting. The recording of the Munich CEUS School is available for free access on the EFSUMB website.

Online education

EFSUMB has adapted to the pandemic with all committee meetings held online and by offering more webinars. Some continue the tradition of Contrast Enhanced US webinars and others promoting newly published guidelines such as Musculoskeletal, or guidelines in progress such as Multiparametric Ultrasound in the Liver and Small Parts.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Cooperation with international organisations and industry

The next EFSUMB congress will be held jointly with the WFUMB and the Romanian National Society congresses in 2022. The cooperation agreement with European Society of Radiology has been renewed and a joint ESR/EFUMB session will be held in 2022.

EFUMB continues to cooperate sharing information on EFSUMB activities with Industry Partners through its elected representatives to encourage financial support of webinars, congresses and schools.

Continuing impact of COVID19

The pandemic has disrupted the physical meetings and reduced EFSUMB's income but this has been offset by replacing physical committee meetings to online meetings.

- EFSUMB's annual congress EUROSON 2021 Timisoara, Romania is postponed to 2022
- The knock effect was to require the date change of the planned EUROSON 2022 Riga Latvia to 2023
- Of the planned Euroson Schools for 2021 eight were able to take place which is an improvement on the three Schools held in 2020.
- Not all of the planned Endorsed courses were cancelled and 7 proceeded either as physical meetings or as online courses
- All Committee meetings have been held online thereby offsetting any reduction in income from external events and at the same time protecting all EFSUMB members with no contact. It is still noticeable that the Committees have met more frequently and with greater number participation with online meetings
- The web administrator and General Secretary have continued working from home.

The EFSUMB website, despite the changes restricting some material in a members' only section, continues to see increased visitor numbers. EFSUMB utilized and capitalized on this interest by offering more webinars and with international links to safety information. Individual members continue to sign up to access the website and benefit from congress registration reductions.

The prospects for 2022 are still uncertain and it is still too early to say if the congress and all Schools/Courses will proceed as normal or will need to be switched to hybrid or purely online meetings. An Industrial Board Meeting has taken place in 2021 to encourage Industry to support more webinars in 2022 and future school recordings.

FINANCIAL REVIEW

Financial position

In 2021 EFSUMB made an annual surplus income of £296 (2020: £44,468).

Membership at the end of 2021 totals 15,677 with the vast majority from the 30 National Societies and individual membership accounting for 220. EFSUMB continues to promote Schools and Courses online for a small fee and selling individual chapters from the EFSUMB Course Book online. EFSUMB is adjusting to the reduced income by encouraging new National Societies and individual members to join and continuing to use the strategies imposed by the pandemic such as use of online meetings.

The direct expenditure relating to the Society's activities include the stable (virtual) office and website costs, followed by the 1.5 USD for each EFSUMB member paid to WFUMB. 2021 continues to see a significant reduction in costs for supporting EFSUMB Committee meetings and attendance at the EUROSON congress. All guidelines consensus meetings have taken place online and with electronic voting.

EFUMB has invested income of approximately 150,000 GBP which is equivalent to three years administration costs. This reserve is maintained to ensure that the Federation can continue for a further three years using these funds to continue the work in progress and restructure to a new situation if required.

Reserves policy

EFUMB holds assets of approximately 450,000 GBP which is equivalent to three years administration costs. This reserve is maintained to ensure that the Federation can continue for a further three years using these funds to continue the work in progress and restructure to a new situation if required.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FUTURE PLANS

The plans for the future period include continuation of Guidelines projects, extending the PoCUS project to other organs, Multiparametric Imaging of the Pancreas, Liver and Small Parts and updates of other existing guidelines. Increased online material will be made available to members including school recordings, some free book chapters, safety statements and position papers. The EUROSON 2022 congress will see EFSUMB lectures and sessions in a physical or online meeting if it is not possible to proceed as a physical meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

EFSUMB is governed by its Constitution which determines the structure of the Federation and is observed with elections held every two years which were held electronically in 2021. Nominations are requested from all the member National Societies. In order to increase the country representation within EFSUMB Committees, members are co-opted from National Societies who have been unsuccessful in the election or who have skills that are required within the Committees.

On the occasion of the 50th anniversary of EFSUMB a review of the Constitution is underway in 2022 to consider ways to include individual members as committee members plus the inclusion of affiliated societies in and outside Europe and where the multidisciplinary requirement is not fulfilled by smaller highly speciality organisations. The Committee undertaking the review will report to the Board of Delegates at the next Board meeting.

Decision making

The administrative decisions are taken by the Executive Bureau with five elected positions, President, President Elect, Past President, Honorary Secretary and Treasurer and two co-opted members. Specialist committees exist for Education and Professional Standards, Publications, Safety and Student matters. Day to day administration is carried out by the Executive Secretary and a website Administrator accountable to the Executive Bureau in accordance with the Constitution. The remuneration of these workers is the remit of the Executive Bureau and is reviewed annually in the context of similar operating organisations.

The website administrator is currently working on an App in 2022 for hosting EFSUMB guidelines to be freely downloaded by all ultrasound users. In the meantime, EFSUMB will promote two important guidelines for inclusion in the United European Gastroenterologists (UEG) App.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1016118

Principal address

P O Box 72718
Wimbledon
London
SW19 9HD

Trustees

Prof Paul Sidhu London, UK	Trustee and past president
Prof Adrian Lim London, UK	Trustee and publications committee chair
Prof Carmel Moran Edinburgh, UK	Trustee and safety committee member

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

FUNDS HELD AS CUSTODIAN FOR OTHERS

EFSUMB is the custodian trustee for an endowment fund provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation. The fund currently stands at 3011 GBP.

The annual CEUS School held in Munich, Germany receives the assistance of EFSUMB with a fee to EFSUMB of 1000 euro for administration to raise sponsorship and reimburse speakers.

A balance from the 2021 School of 25,662.76 euro is carried forward to 2022 and held by EFSUMB as a restricted fund for the course organisers Prof Dirk Clevert and Prof Hans-Peter Weskott.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

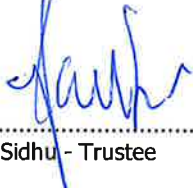
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 MAY 2022 and signed on its behalf by:



.....
Prof P Sidhu - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

Independent examiner's report to the trustees of The European Federation Of Societies For Ultrasound In Medicine And Biology

I report to the charity trustees on my examination of the accounts of The European Federation Of Societies For Ultrasound In Medicine And Biology (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Jonathan Askew FCA
Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

Date: 10/6/22.....

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	103,647	-	103,647	93,369
Charitable activities					
General activities		-	-	-	1,036
Other trading activities	3	16,836	-	16,836	8,901
Investment income	4	1,436	-	1,436	1,783
Total		121,919	-	121,919	105,089
EXPENDITURE ON					
Charitable activities	5				
General activities		119,064	-	119,064	61,438
Net gains/(losses) on investments		(2,559)	-	(2,559)	817
NET INCOME		296	-	296	44,468
RECONCILIATION OF FUNDS					
Total funds brought forward		443,460	3,011	446,471	402,003
TOTAL FUNDS CARRIED FORWARD		443,756	3,011	446,767	446,471

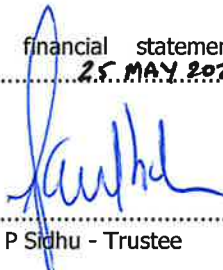
The notes form part of these financial statements

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	368	-	368	490
Investments	11	69,095	-	69,095	71,654
		<u>69,463</u>	<u>-</u>	<u>69,463</u>	<u>72,144</u>
CURRENT ASSETS					
Debtors	12	4,873	-	4,873	6,046
Cash at bank		421,007	3,011	424,018	421,653
		<u>425,880</u>	<u>3,011</u>	<u>428,891</u>	<u>427,699</u>
CREDITORS					
Amounts falling due within one year	13	(51,587)	-	(51,587)	(53,372)
NET CURRENT ASSETS		<u>374,293</u>	<u>3,011</u>	<u>377,304</u>	<u>374,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>443,756</u>	<u>3,011</u>	<u>446,767</u>	<u>446,471</u>
NET ASSETS		<u>443,756</u>	<u>3,011</u>	<u>446,767</u>	<u>446,471</u>
FUNDS	14				
Unrestricted funds				443,756	443,460
Restricted funds				3,011	3,011
TOTAL FUNDS				<u>446,767</u>	<u>446,471</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 MAY 2022 and were signed on its behalf by:


Prof P Sidhu - Trustee

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£). Monetary amounts in the financial statements are rounded to the nearest Pound (£).

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In future years, the key risks to the charity are a fall in income. The trustees have a series of measures to control, mitigate and minimise the effects of a fall in income, including a prudent reserves policy.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Fixed asset investments

Listed investments are initially recognised at transaction price and subsequently measured at fair value with reference to market value. Both realised and unrealised gains are recognised in the statement of financial activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are recognised in expenditure on charitable activities in the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Cash at bank

Cash at bank includes bank deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably results in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Subscriptions	103,647	93,369

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Euroson schools, congresses and similar	5,552	5,855
CEUS income	11,284	3,046
	16,836	8,901

4. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	1,428	1,713
Deposit account interest	8	70
	1,436	1,783

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
General activities	<u>98,963</u>	<u>20,101</u>	<u>119,064</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
General activities	<u>17,899</u>	<u>2,202</u>	<u>20,101</u>

Included in Governance costs are fees (including irrecoverable VAT) to the independent examiner of £1,020 (2020:£1,020) for the independent examination and £960 (2020:£960) for accountancy services

Support costs, included in the above, are as follows:

Finance

	2021 General activities £	2020 Total activities £
Bank charges	503	498
Loss/(gain) on foreign exchange	<u>17,396</u>	<u>(16,327)</u>
	<u>17,899</u>	<u>(15,829)</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

The trustees were reimbursed a total of £378 (2020 - £201) for expenses incurred on behalf of the charity.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Support staff	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	93,369	-	93,369
Charitable activities			
General activities	1,036	-	1,036
Other trading activities	8,901	-	8,901
Investment income	1,783	-	1,783
Total	105,089	-	105,089
EXPENDITURE ON			
Charitable activities			
General activities	61,438	-	61,438
Net gains on investments	817	-	817
NET INCOME	44,468	-	44,468
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	385,259	3,011	388,270
Prior year adjustment	13,733	-	13,733
As restated	398,992	3,011	402,003
TOTAL FUNDS CARRIED FORWARD	443,460	3,011	446,471

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2021 and 31 December 2021	24,230
DEPRECIATION	
At 1 January 2021	23,740
Charge for year	122
At 31 December 2021	23,862
NET BOOK VALUE	
At 31 December 2021	368
At 31 December 2020	490

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	71,654
Revaluations	(2,559)
At 31 December 2021	<u>69,095</u>
NET BOOK VALUE	
At 31 December 2021	<u>69,095</u>
At 31 December 2020	<u>71,654</u>

All investments are held in the M&G Charibond Charities Fixed Interest Fund.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	(2,559)
Cost	<u>71,654</u>
	<u>69,095</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	4,873	4,293
Other debtors	-	1,753
	<u>4,873</u>	<u>6,046</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	26,124	28,569
Accruals and deferred income	25,463	24,803
	<u>51,587</u>	<u>53,372</u>

Funds held as agents

Included in other creditors is £25,184 relating to funds held as agents. The annual CEUS School held in Munich, Germany receives the invoiced assistance of EFSUMB administration to raise sponsorship and reimburse speakers. The balance carried forward to 2022 is held by EFSUMB as a fund for the course organisers..

The movement in funds held as agents during the year were as follows:

	€ 2021	£ 2021
Balance brought forward	31,610	28,569
Income	27,902	24,143
Expenditure	(31,647)	(26,956)
Year end foreign currency translation	-	(572)
	<u>27,865</u>	<u>25,184</u>

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

14. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	443,460	296	443,756
Restricted funds			
Therese Planiol Fund	3,011	-	3,011
TOTAL FUNDS	<u>446,471</u>	<u>296</u>	<u>446,767</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	121,919	(119,064)	(2,559)	296
TOTAL FUNDS	<u>121,919</u>	<u>(119,064)</u>	<u>(2,559)</u>	<u>296</u>

Comparatives for movement in funds

	At 1/1/20 £	Prior year adjustment £	Net movement in funds £	At 31/12/20 £
Unrestricted funds				
General fund	385,259	13,733	44,468	443,460
Restricted funds				
Therese Planiol Fund	3,011	-	-	3,011
TOTAL FUNDS	<u>388,270</u>	<u>13,733</u>	<u>44,468</u>	<u>446,471</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	105,089	(61,438)	817	44,468
TOTAL FUNDS	<u>105,089</u>	<u>(61,438)</u>	<u>817</u>	<u>44,468</u>

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS - continued

The Thérèse Planiol fund is provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation costs.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

EFSUMB's objectives are to:

- promote the science, the research and development of ultrasound in Medicine and Biology and to publish the results of research
- to propose standards and to give advice concerning criteria for optimum equipment and techniques and clinical applications
- to arrange congresses and study and development meetings on an international level both in and outside Europe by the member organisations, including organising, in co-operation with a local committee, a European or World Congress for ultrasound in Medicine and Biology (WFUMB)
- to represent the interests of its membership in WFUMB and in any other international organisation whose purposes are consistent with those of EFSUMB.

Public benefit

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

ACHIEVEMENT AND PERFORMANCE

Research activities

The last twelve months has seen the publication of the following EFSUMB papers:

1. Gastrointestinal US Functional Disorders Part 7
2. The EFSUMB Guidelines and Recommendations for Musculoskeletal Ultrasound - Part 1: Extraarticular Pathologies 2021
3. The EFSUMB Guidelines and Recommendations for Musculoskeletal Ultrasound - Part II: Joint Pathologies, Paediatric Applications and Guided Procedures
4. Point of Care Ultrasound (PoCUS) Guidelines Common heart & Pulmonary Applications

The following papers are work in progress for publication in 2022

1. Head and Neck Training Recommendations
2. Professional Standards in Ultrasound
3. Dynamic CEUS Ultrasound
4. Multiparametric Ultrasound Pancreas/ Liver/Breast/ Thyroid/ Testis

Safety statements in US

ECMUS Safety Committee has revised the online safety statements in 2021 and is working on an audiocast of a Safety Presentation for download from the website along with safety tutorials in 2022. Continuing Medical Education Safety Aspects of Perinatal Ultrasound was published in EJUS in 2021.

The Committee is preparing a best practice guideline for safe lung ultrasonography for publication in 2022.

Courses and congresses

The EUROSON 2021 congress planned for Timisoara, Romania was postponed to May 2022 however the Young Investigator Session took place as an online competition. Not all Euroson Schools were able to proceed as planned but some took place as a physical or as a hybrid meeting. The recording of the Munich CEUS School is available for free access on the EFSUMB website.

Online education

EFSUMB has adapted to the pandemic with all committee meetings held online and by offering more webinars. Some continue the tradition of Contrast Enhanced US webinars and others promoting newly published guidelines such as Musculoskeletal, or guidelines in progress such as Multiparametric Ultrasound in the Liver and Small Parts.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Cooperation with international organisations and industry

The next EFSUMB congress will be held jointly with the WFUMB and the Romanian National Society congresses in 2022. The cooperation agreement with European Society of Radiology has been renewed and a joint ESR/EFUMB session will be held in 2022.

EFUMB continues to cooperate sharing information on EFSUMB activities with Industry Partners through its elected representatives to encourage financial support of webinars, congresses and schools.

Continuing impact of COVID19

The pandemic has disrupted the physical meetings and reduced EFSUMB's income but this has been offset by replacing physical committee meetings to online meetings.

- EFSUMB's annual congress EUROSON 2021 Timisoara, Romania is postponed to 2022
- The knock effect was to require the date change of the planned EUROSON 2022 Riga Latvia to 2023
- Of the planned Euroson Schools for 2021 eight were able to take place which is an improvement on the three Schools held in 2020.
- Not all of the planned Endorsed courses were cancelled and 7 proceeded either as physical meetings or as online courses
- All Committee meetings have been held online thereby offsetting any reduction in income from external events and at the same time protecting all EFSUMB members with no contact. It is still noticeable that the Committees have met more frequently and with greater number participation with online meetings
- The web administrator and General Secretary have continued working from home.

The EFSUMB website, despite the changes restricting some material in a members' only section, continues to see increased visitor numbers. EFSUMB utilized and capitalized on this interest by offering more webinars and with international links to safety information. Individual members continue to sign up to access the website and benefit from congress registration reductions.

The prospects for 2022 are still uncertain and it is still too early to say if the congress and all Schools/Courses will proceed as normal or will need to be switched to hybrid or purely online meetings. An Industrial Board Meeting has taken place in 2021 to encourage Industry to support more webinars in 2022 and future school recordings.

FINANCIAL REVIEW

Financial position

In 2021 EFSUMB made an annual surplus income of £296 (2020: £44,468).

Membership at the end of 2021 totals 15,677 with the vast majority from the 30 National Societies and individual membership accounting for 220. EFSUMB continues to promote Schools and Courses online for a small fee and selling individual chapters from the EFSUMB Course Book online. EFSUMB is adjusting to the reduced income by encouraging new National Societies and individual members to join and continuing to use the strategies imposed by the pandemic such as use of online meetings.

The direct expenditure relating to the Society's activities include the stable (virtual) office and website costs, followed by the 1.5 USD for each EFSUMB member paid to WFUMB. 2021 continues to see a significant reduction in costs for supporting EFSUMB Committee meetings and attendance at the EUROSON congress. All guidelines consensus meetings have taken place online and with electronic voting.

EFUMB has invested income of approximately 150,000 GBP which is equivalent to three years administration costs. This reserve is maintained to ensure that the Federation can continue for a further three years using these funds to continue the work in progress and restructure to a new situation if required.

Reserves policy

EFUMB holds assets of approximately 450,000 GBP which is equivalent to three years administration costs. This reserve is maintained to ensure that the Federation can continue for a further three years using these funds to continue the work in progress and restructure to a new situation if required.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FUTURE PLANS

The plans for the future period include continuation of Guidelines projects, extending the PoCUS project to other organs, Multiparametric Imaging of the Pancreas, Liver and Small Parts and updates of other existing guidelines. Increased online material will be made available to members including school recordings, some free book chapters, safety statements and position papers. The EUROSON 2022 congress will see EFSUMB lectures and sessions in a physical or online meeting if it is not possible to proceed as a physical meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

EFSUMB is governed by its Constitution which determines the structure of the Federation and is observed with elections held every two years which were held electronically in 2021. Nominations are requested from all the member National Societies. In order to increase the country representation within EFSUMB Committees, members are co-opted from National Societies who have been unsuccessful in the election or who have skills that are required within the Committees.

On the occasion of the 50th anniversary of EFSUMB a review of the Constitution is underway in 2022 to consider ways to include individual members as committee members plus the inclusion of affiliated societies in and outside Europe and where the multidisciplinary requirement is not fulfilled by smaller highly speciality organisations. The Committee undertaking the review will report to the Board of Delegates at the next Board meeting.

Decision making

The administrative decisions are taken by the Executive Bureau with five elected positions, President, President Elect, Past President, Honorary Secretary and Treasurer and two co-opted members. Specialist committees exist for Education and Professional Standards, Publications, Safety and Student matters. Day to day administration is carried out by the Executive Secretary and a website Administrator accountable to the Executive Bureau in accordance with the Constitution. The remuneration of these workers is the remit of the Executive Bureau and is reviewed annually in the context of similar operating organisations.

The website administrator is currently working on an App in 2022 for hosting EFSUMB guidelines to be freely downloaded by all ultrasound users. In the meantime, EFSUMB will promote two important guidelines for inclusion in the United European Gastroenterologists (UEG) App.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1016118

Principal address

P O Box 72718
Wimbledon
London
SW19 9HD

Trustees

Prof Paul Sidhu London, UK	Trustee and past president
Prof Adrian Lim London, UK	Trustee and publications committee chair
Prof Carmel Moran Edinburgh, UK	Trustee and safety committee member

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

FUNDS HELD AS CUSTODIAN FOR OTHERS

EFSUMB is the custodian trustee for an endowment fund provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation. The fund currently stands at 3011 GBP.

The annual CEUS School held in Munich, Germany receives the assistance of EFSUMB with a fee to EFSUMB of 1000 euro for administration to raise sponsorship and reimburse speakers.

A balance from the 2021 School of 25,662.76 euro is carried forward to 2022 and held by EFSUMB as a restricted fund for the course organisers Prof Dirk Clevert and Prof Hans-Peter Weskott.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

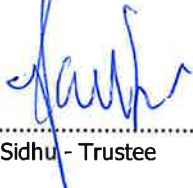
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 MAY 2022 and signed on its behalf by:



.....
Prof P Sidhu - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

Independent examiner's report to the trustees of The European Federation Of Societies For Ultrasound In Medicine And Biology

I report to the charity trustees on my examination of the accounts of The European Federation Of Societies For Ultrasound In Medicine And Biology (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Jonathan Askew FCA
Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

Date: 10/6/22.....

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	103,647	-	103,647	93,369
Charitable activities					
General activities		-	-	-	1,036
Other trading activities	3	16,836	-	16,836	8,901
Investment income	4	1,436	-	1,436	1,783
Total		121,919	-	121,919	105,089
EXPENDITURE ON					
Charitable activities	5				
General activities		119,064	-	119,064	61,438
Net gains/(losses) on investments		(2,559)	-	(2,559)	817
NET INCOME		296	-	296	44,468
RECONCILIATION OF FUNDS					
Total funds brought forward		443,460	3,011	446,471	402,003
TOTAL FUNDS CARRIED FORWARD		443,756	3,011	446,767	446,471

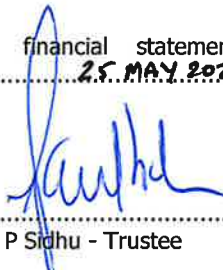
The notes form part of these financial statements

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	368	-	368	490
Investments	11	69,095	-	69,095	71,654
		<u>69,463</u>	<u>-</u>	<u>69,463</u>	<u>72,144</u>
CURRENT ASSETS					
Debtors	12	4,873	-	4,873	6,046
Cash at bank		421,007	3,011	424,018	421,653
		<u>425,880</u>	<u>3,011</u>	<u>428,891</u>	<u>427,699</u>
CREDITORS					
Amounts falling due within one year	13	(51,587)	-	(51,587)	(53,372)
NET CURRENT ASSETS		<u>374,293</u>	<u>3,011</u>	<u>377,304</u>	<u>374,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>443,756</u>	<u>3,011</u>	<u>446,767</u>	<u>446,471</u>
NET ASSETS		<u>443,756</u>	<u>3,011</u>	<u>446,767</u>	<u>446,471</u>
FUNDS	14				
Unrestricted funds				443,756	443,460
Restricted funds				3,011	3,011
TOTAL FUNDS				<u>446,767</u>	<u>446,471</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 MAY 2022 and were signed on its behalf by:


Prof P Sidhu - Trustee

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£). Monetary amounts in the financial statements are rounded to the nearest Pound (£).

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In future years, the key risks to the charity are a fall in income. The trustees have a series of measures to control, mitigate and minimise the effects of a fall in income, including a prudent reserves policy.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Fixed asset investments

Listed investments are initially recognised at transaction price and subsequently measured at fair value with reference to market value. Both realised and unrealised gains are recognised in the statement of financial activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are recognised in expenditure on charitable activities in the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Cash at bank

Cash at bank includes bank deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably results in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Subscriptions	103,647	93,369

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Euroson schools, congresses and similar	5,552	5,855
CEUS income	11,284	3,046
	16,836	8,901

4. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	1,428	1,713
Deposit account interest	8	70
	1,436	1,783

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
General activities	<u>98,963</u>	<u>20,101</u>	<u>119,064</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
General activities	<u>17,899</u>	<u>2,202</u>	<u>20,101</u>

Included in Governance costs are fees (including irrecoverable VAT) to the independent examiner of £1,020 (2020:£1,020) for the independent examination and £960 (2020:£960) for accountancy services

Support costs, included in the above, are as follows:

Finance

	2021 General activities £	2020 Total activities £
Bank charges	503	498
Loss/(gain) on foreign exchange	<u>17,396</u>	<u>(16,327)</u>
	<u>17,899</u>	<u>(15,829)</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

The trustees were reimbursed a total of £378 (2020 - £201) for expenses incurred on behalf of the charity.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Support staff	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	93,369	-	93,369
Charitable activities			
General activities	1,036	-	1,036
Other trading activities	8,901	-	8,901
Investment income	1,783	-	1,783
Total	105,089	-	105,089
EXPENDITURE ON			
Charitable activities			
General activities	61,438	-	61,438
Net gains on investments	817	-	817
NET INCOME	44,468	-	44,468
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	385,259	3,011	388,270
Prior year adjustment	13,733	-	13,733
As restated	398,992	3,011	402,003
TOTAL FUNDS CARRIED FORWARD	443,460	3,011	446,471

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2021 and 31 December 2021	24,230
DEPRECIATION	
At 1 January 2021	23,740
Charge for year	122
At 31 December 2021	23,862
NET BOOK VALUE	
At 31 December 2021	368
At 31 December 2020	490

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	71,654
Revaluations	(2,559)
At 31 December 2021	<u>69,095</u>
NET BOOK VALUE	
At 31 December 2021	<u>69,095</u>
At 31 December 2020	<u>71,654</u>

All investments are held in the M&G Charibond Charities Fixed Interest Fund.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	(2,559)
Cost	<u>71,654</u>
	<u>69,095</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	4,873	4,293
Other debtors	-	1,753
	<u>4,873</u>	<u>6,046</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	26,124	28,569
Accruals and deferred income	25,463	24,803
	<u>51,587</u>	<u>53,372</u>

Funds held as agents

Included in other creditors is £25,184 relating to funds held as agents. The annual CEUS School held in Munich, Germany receives the invoiced assistance of EFSUMB administration to raise sponsorship and reimburse speakers. The balance carried forward to 2022 is held by EFSUMB as a fund for the course organisers..

The movement in funds held as agents during the year were as follows:

	€ 2021	£ 2021
Balance brought forward	31,610	28,569
Income	27,902	24,143
Expenditure	(31,647)	(26,956)
Year end foreign currency translation	-	(572)
	<u>27,865</u>	<u>25,184</u>

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

14. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	443,460	296	443,756
Restricted funds			
Therese Planiol Fund	3,011	-	3,011
TOTAL FUNDS	<u>446,471</u>	<u>296</u>	<u>446,767</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	121,919	(119,064)	(2,559)	296
TOTAL FUNDS	<u>121,919</u>	<u>(119,064)</u>	<u>(2,559)</u>	<u>296</u>

Comparatives for movement in funds

	At 1/1/20 £	Prior year adjustment £	Net movement in funds £	At 31/12/20 £
Unrestricted funds				
General fund	385,259	13,733	44,468	443,460
Restricted funds				
Therese Planiol Fund	3,011	-	-	3,011
TOTAL FUNDS	<u>388,270</u>	<u>13,733</u>	<u>44,468</u>	<u>446,471</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	105,089	(61,438)	817	44,468
TOTAL FUNDS	<u>105,089</u>	<u>(61,438)</u>	<u>817</u>	<u>44,468</u>

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. MOVEMENT IN FUNDS - continued

The Thérèse Planiol fund is provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation costs.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRA SOUND IN MEDICINE AND BIOLOGY

England & Wales - Charity number 1016118

Accounts



**European Federation of Societies for Ultrasound in Medicine and Biology
(EFSUMB)**

Registered UK Charity 1016118

Trustees' Report March 2021

This report has been prepared by the EFSUMB Trustees registered with the Charity Commission according to the Statement of Recommended Practice requirements that all charities must follow:

• Objectives and activities

EFSUMB's objectives are to:

- promote the science, the research and development of ultrasound in Medicine and Biology and to publish the results of research
- to propose standards and to give advice concerning criteria for optimum equipment and techniques and clinical applications
- to arrange congresses and study and development meetings on an international level both in and outside Europe by the member organisations, including organising, in co-operation with a local committee, a European or World Congress for ultrasound in Medicine and Biology (WFUMB)
- to represent the interests of its membership in WFUMB and in any other international organisation whose purposes are consistent with those of EFSUMB.

• Achievements and performance

Research activities

The last twelve months has seen the publication of the following EFSUMB papers:

1. Guidelines and Good Clinical Practice Recommendations for Contrast Enhanced Ultrasound (CEUS) in the Liver Update 2020 WFUMB in cooperation with EFSUMB, AFSUMB, AIUM and FLAUS
2. Dermatologic Ultrasound Position Statement 2020
3. Gastrointestinal US in Intestinal Emergencies 2020
4. Contrast-Enhanced Ultrasound-Adapted Bosniak Cyst Categorization 2020
5. Update on the use of contrast enhanced ultrasound in children 2021

The following papers are work in progress for publication in 2021

1. Gastrointestinal US Functional Disorders Part 7
2. Musculoskeletal (MSUS) Ultrasound two parts
3. Point of Care Ultrasound (PoCUS) Guidelines in Chest and Lung
4. Dynamic CEUS Ultrasound

Standards in US

Training Recommendations work in progress for publication in 2021

1. Professional Standards in Ultrasound two parts
2. Head and Neck Training Recommendations
3. EFSUMB Safety Committee compiled information on safe performance of ultrasound scans and disinfection issues in context of COVID-19

Courses and Congresses

The EFSUMB 2020 congress planned for Bergen, Norway was cancelled along with a number of planned Schools in 2020 and 2021. One School proceeded as a hybrid meeting and EFSUMB recorded this for free access on the EFSUMB website. The EUROSON 2021 Timisoara, Romania meeting has been postponed to 2022. However, EFSUMB still organised some lectures online and the annual EFSUMB Young Investigator Session proceeded as an online competition.

Online Education

EFSUMB has adapted to the pandemic with all committee meetings held online and by offering more webinars. Some were directly related to COVID-19 lung ultrasound but others continue the tradition of Contrast Enhanced US webinars and promoting newly published guidelines such as Dermatologic and Gastrointestinal Ultrasound.

EFSUMB took advantage of the reduced external meeting activities to launch an upgraded and modernised website platform. The Student Committee contributed a Basic Ultrasound Atlas of Images for the site.

Cooperation with international organisations and Industry

The next EFSUMB congress will be held jointly with the WFUMB and the Romanian National Society congresses in 2022. The cooperation agreement with European Society of Radiology has been renewed and an EFSUMB MSUS session will be held at European Congress of Radiology this year.

EFSUMB continues to cooperate sharing information on EFSUMB activities with Industry Partners through its elected representatives to encourage financial support of webinars, congresses and schools.

Impact of COVID19

The pandemic has disrupted the physical meetings and reduced EFSUMB's income but this has been offset by replacing physical committee meetings to online meetings.

- EFSUMB's annual congress EUROSON 2020 Bergen, Norway was cancelled and EUROSON 2021 Timisoara, Romania postponed to 2022. The knock effect was to require the date change of the planned EUROSON 2022 Riga Latvia to 2024
- Of the 13 planned Euroson Schools for 2020 only 3 were able to take place (one as a hybrid school offering online participation which was recorded and freely available on the EFSUMB website)
- All of the planned Endorsed courses were cancelled as physical meetings and a few offered online
- All Committee meetings have been held online thereby offsetting any reduction in income from external events and at the same time protecting all EFSUMB members with no contact. It is noticeable that the Committees have met more frequently and with greater number participation with online meetings
- The web administrator and General Secretary have continued working from home.

The EFSUMB website, despite the changes restricting some material in a members' only section, saw increased visitor numbers. EFSUMB utilized and capitalized on this interest by offering more webinars and free access to the COVID19 website section with international links to safety information. The website restructuring was completed during the pandemic to provide a faster website platform.

The prospects for 2021 are uncertain. Some Schools and Courses have been rescheduled for later in the year but it is too early to tell if these will be able to proceed as normal or will need to be switched to hybrid or purely online meetings. An Industrial Board Meeting has taken place this year to encourage Industry to support more webinars in 2021 (10 planned to date) and future school recordings.

• **Financial review**

Following several years with an annual surplus income, EFSUMB in 2019 had a net loss of 65,317 GBP (71,960 €). This loss was the result of a fall of around 21,000 GBP in membership income as the Swiss Society left EFSUMB and the amended Constitution reduced the membership fees payable by DEGUM to 33% of the total membership. Membership at the end of 2020 totals 15,365 with the vast majority from the 30 National Societies. EFSUMB has

responded by inviting individual membership, continuing to promote Schools and Courses online for a small fee and selling individual chapters from the EFSUMB Course Book online. It is believed that EFSUMB can adjust to the reduced income by encouraging new National Societies and individual members to join and continuing to use the strategies imposed by the pandemic such as use of online meetings.

The direct expenditure relating to the Societies' activities include the stable (virtual) office and website costs, followed by the 1.5 USD for each EFSUMB member paid to WFUMB. 2020 will see a significant reduction in costs for supporting EFSUMB Committee meetings and attendance at the EUROSON congress. All guidelines consensus meetings have taken place online and with electronic voting.

EFSUMB has invested income of approximately 150,000 GBP which is equivalent to three years administration costs. This reserve is maintained to ensure that the Federation can continue for a further three years using these funds to continue the work in progress and restructure to a new situation if required.

Plans for future period

Guidelines projects are proposed to extend the PoCUS project to other organs, Multiparametric Imaging of the Pancreas, Liver and Small Parts and updates of existing guidelines. Increased online material will be made available to members including school recordings, book chapters, safety statements and position papers. The EUROSON 2022 congress will see EFSUMB lectures and sessions in a physical or hybrid meeting.

• Structure, governance and management

European Federation of Societies for Ultrasound in Medicine and Biology (EFSUMB) is a Registered UK Charity number 1016118 with the Administrative Office PO Box 72718 London SW19 9HD. The registered Trustees, Prof Paul Sidhu, Prof Adrian Lim and Prof Camel Moran are based in the UK and have participated during this reporting period and within EFSUMB Committees and are cognisant with EFSUMB policy.

EFSUMB is governed by its Constitution which determines the structure of the Federation and is observed with elections held every two years which will be held electronically in 2021. Nominations are requested from all the member National Societies. In order to increase the country representation within EFSUMB Committees, members are co-opted from National Societies who have been unsuccessful in the election or who have skills that are required within the Committees.

The administrative decisions are taken by the Executive Bureau with five elected positions, President, President Elect, Past President, Honorary Secretary and Treasurer and two co-opted members. Specialist committees exist for Education and Professional Standards,

Publications, Safety and Student matters. Day to day administration is carried out by the Executive Secretary and a website Administrator accountable to the Executive Bureau in accordance with the Constitution. The remuneration of these workers is the remit of the Executive Bureau and is reviewed annually in the context of similar operating organisations.

- **Reference and administrative details**

The Trustees delegate the day-to-day administrative management of the charity to the General Secretary (at the time of writing this report) Mrs Lynne Rudd who has served in this capacity since 2009. Frequent meetings are held by the Executive Bureau to whom the General Secretary is accountable.

The General Secretary's liaises with the accountant to produce the annual financial report. Mr Christian Cooray of Hartley Fowler LLP, Tuition House, 27/37 St George's Road, Wimbledon SW19 4EU.

- **Exemptions from disclosure**

No exemptions from disclosure are claimed as there are no payments to Trustees or EFSUMB committee members except for necessarily incurred expenses which are reimbursed according to EFSUMB approved policy.

- **Funds held as custodian trustee on behalf of others**

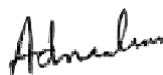
EFSUMB is the custodian trustee for an endowment fund provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation. The fund currently stands at 3011 GBP.

The annual CEUS School held in Munich, Germany receives the invoiced assistance of EFSUMB administration to raise sponsorship and reimburse speakers. A balance from the 2020 School of 34,463.60 euro is carried forward to 2021 and held by EFSUMB as a restricted fund for the course organisers Prof Dirk Clevert and Prof Hans-Peter Weskott.

Report prepared on 30 April, 2021 by EFSUMB Trustees



**Prof Paul Sidhu
London, UK
Trustee and Past President**



**Prof Adrian Lim
London, UK
Trustee and Publications
Committee Chair**



**Prof Carmel Moran
Edinburgh, UK
Trustee and Safety
Committee Member**

REGISTERED CHARITY NUMBER: 1016118

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

EFSUMB's objectives are to:

- promote the science, the research and development of ultrasound in Medicine and Biology and to publish the results of research
- to propose standards and to give advice concerning criteria for optimum equipment and techniques and clinical applications
- to arrange congresses and study and development meetings on an international level both in and outside Europe by the member organisations, including organising, in co-operation with a local committee, a European or World Congress for ultrasound in Medicine and Biology (WFUMB)
- to represent the interests of its membership in WFUMB and in any other international organisation whose purposes are consistent with those of EFSUMB.

Public benefit

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

ACHIEVEMENT AND PERFORMANCE

Research activities

The last twelve months has seen the publication of the following EFSUMB papers:

1. Guidelines and Good Clinical Practice Recommendations for Contrast Enhanced Ultrasound (CEUS) in the Liver Update 2020 WFUMB in cooperation with EFSUMB, AFSUMB, AIUM and FLAUS
2. Dermatologic Ultrasound Position Statement 2020
3. Gastrointestinal US in Intestinal Emergencies 2020
4. Contrast-Enhanced Ultrasound-Adapted Bosniak Cyst Categorization 2020
5. Update on the use of contrast enhanced ultrasound in children 2021

The following papers are work in progress for publication in 2021

1. Gastrointestinal US Functional Disorders Part 7
2. Musculoskeletal (MSUS) Ultrasound two parts
3. Point of Care Ultrasound (PoCUS) Guidelines in Chest and Lung
4. Dynamic CEUS Ultrasound

Standards in US

Training Recommendations work in progress for publication in 2021

1. Professional Standards in Ultrasound two parts
2. Head and Neck Training Recommendations
3. EFSUMB Safety Committee compiled information on safe performance of ultrasound scans and disinfection issues in context of COVID-19

Courses and congresses

The EURSOSON 2020 congress planned for Bergen, Norway was cancelled along with a number of planned Schools in 2020 and 2021. One School proceeded as a hybrid meeting and EFSUMB recorded this for free access on the EFSUMB website. The EUROSOSON 2021 Timisoara, Romania meeting has been postponed to 2022. However, EFSUMB still organised some lectures online and the annual EFSUMB Young Investigator Session proceeded as an online competition.

Online education

EFSUMB has adapted to the pandemic with all committee meetings held online and by offering more webinars. Some were directly related to COVID-19 lung ultrasound but others continue the tradition of Contrast Enhanced US webinars and promoting newly published guidelines such as Dermatologic and Gastrointestinal Ultrasound. EFSUMB took advantage of the reduced external meeting activities to launch an upgraded and modernised website platform. The Student Committee contributed a Basic Ultrasound Atlas of Images for the site.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Cooperation with international organisations and industry

The next EFSUMB congress will be held jointly with the WFUMB and the Romanian National Society congresses in 2022. The cooperation agreement with European Society of Radiology has been renewed and an EFSUMB MSUS session will be held at European Congress of Radiology this year.

EFSUMB continues to cooperate sharing information on EFSUMB activities with Industry Partners through its elected representatives to encourage financial support of webinars, congresses and schools.

Impact of COVID19

The pandemic has disrupted the physical meetings and reduced EFSUMB's income but this has been offset by replacing physical committee meetings to online meetings.

- EFSUMB's annual congress EUROSON 2020 Bergen, Norway was cancelled and EUROSON 2021 Timisoara, Romania postponed to 2022. The knock effect was to require the date change of the planned EUROSON 2022 Riga Latvia to 2024
- Of the 13 planned Euroson Schools for 2020 only 3 were able to take place (one as a hybrid school offering online participation which was recorded and freely available on the EFSUMB website)
- All of the planned Endorsed courses were cancelled as physical meetings and a few offered online
- All Committee meetings have been held online thereby offsetting any reduction in income from external events and at the same time protecting all EFSUMB members with no contact. It is noticeable that the Committees have met more frequently and with greater number participation with online meetings
- The web administrator and General Secretary have continued working from home.

The EFSUMB website, despite the changes restricting some material in a members' only section, saw increased visitor numbers. EFSUMB utilized and capitalized on this interest by offering more webinars and free access to the COVID19 website section with international links to safety information. The website restructuring was completed during the pandemic to provide a faster website platform.

The prospects for 2021 are uncertain. Some Schools and Courses have been rescheduled for later in the year but it is too early to tell if these will be able to proceed as normal or will need to be switched to hybrid or purely online meetings. An Industrial Board Meeting has taken place this year to encourage Industry to support more webinars in 2021 (10 planned to date) and future school recordings.

FINANCIAL REVIEW

Financial position

Following several years with an annual surplus income, EFSUMB in 2019 had a net loss (as restated) of 51,584 GBP (56,301 €). This loss was the result of a fall of around 21,000 GBP in membership income as the Swiss Society left EFSUMB and the amended Constitution reduced the membership fees payable by DEGUM to 33% of the total membership.

Membership at the end of 2020 totals 15,365 with the vast majority from the 30 National Societies. EFSUMB has responded by inviting individual membership, continuing to promote Schools and Courses online for a small fee and selling individual chapters from the EFSUMB Course Book online. It is believed that EFSUMB can adjust to the reduced income by encouraging new National Societies and individual members to join and continuing to use the strategies imposed by the pandemic such as use of online meetings.

The direct expenditure relating to the Societies' activities include the stable (virtual) office and website costs, followed by the 1.5 USD for each EFSUMB member paid to WFUMB. 2020 will see a significant reduction in costs for supporting EFSUMB Committee meetings and attendance at the EUROSON congress. All guidelines consensus meetings have taken place online and with electronic voting.

Reserves policy

EFSUMB has invested income of approximately 150,000 GBP which is equivalent to three years administration costs. This reserve is maintained to ensure that the Federation can continue for a further three years using these funds to continue the work in progress and restructure to a new situation if required.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

FUTURE PLANS

Guidelines projects are proposed to extend the PoCUS project to other organs, Multiparametric Imaging of the Pancreas, Liver and Small Parts and updates of existing guidelines. Increased online material will be made available to members including school recordings, book chapters, safety statements and position papers. The EUROSON 2022 congress will see EFSUMB lectures and sessions in a physical or hybrid meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

EFSUMB is governed by its Constitution which determines the structure of the Federation and is observed with elections held every two years which will be held electronically in 2021. Nominations are requested from all the member National Societies. In order to increase the country representation within EFSUMB Committees, members are co-opted from National Societies who have been unsuccessful in the election or who have skills that are required within the Committees.

Decision making

The administrative decisions are taken by the Executive Bureau with five elected positions, President, President Elect, Past President, Honorary Secretary and Treasurer and two co-opted members. Specialist committees exist for Education and Professional Standards, Publications, Safety and Student matters. Day to day administration is carried out by the Executive Secretary and a website Administrator accountable to the Executive Bureau in accordance with the Constitution. The remuneration of these workers is the remit of the Executive Bureau and is reviewed annually in the context of similar operating organisations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1016118

Principal address

P O Box 72718
Wimbledon
London
SW19 9HD

Trustees

Prof Paul Sidhu London, UK	Trustee and past president
Prof Adrian Lim London, UK	Trustee and publications committee chair
Prof Carmel Moran Edinburgh, UK	Trustee and safety committee member

Independent Examiner

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

FUNDS HELD AS CUSTODIAN FOR OTHERS

EFSUMB is the custodian trustee for an endowment fund provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation. The fund currently stands at 3011 GBP.

The annual CEUS School held in Munich, Germany receives the invoiced assistance of EFSUMB administration to raise sponsorship and reimburse speakers. A balance from the 2020 School of 34,463.60 euro is carried forward to 2021 and held by EFSUMB as a restricted fund for the course organisers.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

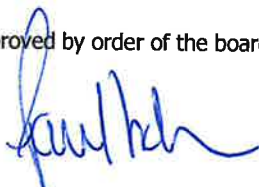
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 April 2021 and signed on its behalf by:



Prof P Sidhu - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

Independent examiner's report to the trustees of The European Federation Of Societies For Ultrasound In Medicine And Biology

I report to the charity trustees on my examination of the accounts of The European Federation Of Societies For Ultrasound In Medicine And Biology (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Askew FCA
Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

30 April 2021

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	93,369	-	93,369	98,824
Charitable activities					
General activities		1,036	-	1,036	72
Other trading activities	3	8,901	-	8,901	53,967
Investment income	4	1,783	-	1,783	1,752
Total		<u>105,089</u>	<u>-</u>	<u>105,089</u>	<u>154,615</u>
EXPENDITURE ON					
Charitable activities	5				
General activities		61,438	-	61,438	207,295
Net gains on investments		817	-	817	1,096
NET INCOME/(EXPENDITURE)		<u>44,468</u>	<u>-</u>	<u>44,468</u>	<u>(51,584)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		385,259	3,011	388,270	453,587
Prior year adjustment	10	13,733	-	13,733	-
As restated		<u>398,992</u>	<u>3,011</u>	<u>402,003</u>	<u>453,587</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>443,460</u></u>	<u><u>3,011</u></u>	<u><u>446,471</u></u>	<u><u>402,003</u></u>

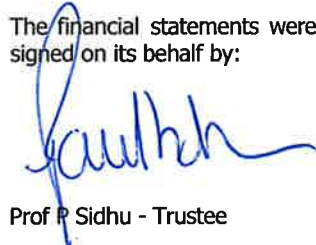
The notes form part of these financial statements

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds as restated £
FIXED ASSETS					
Tangible assets	11	490	-	490	653
Investments	12	71,654	-	71,654	70,837
		<u>72,144</u>	<u>-</u>	<u>72,144</u>	<u>71,490</u>
CURRENT ASSETS					
Debtors	13	6,046	-	6,046	4,044
Cash at bank		418,642	3,011	421,653	382,820
		<u>424,688</u>	<u>3,011</u>	<u>427,699</u>	<u>386,864</u>
CREDITORS					
Amounts falling due within one year	14	(53,372)	-	(53,372)	(56,351)
NET CURRENT ASSETS		<u>371,316</u>	<u>3,011</u>	<u>374,327</u>	<u>330,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>443,460</u>	<u>3,011</u>	<u>446,471</u>	<u>402,003</u>
NET ASSETS		<u>443,460</u>	<u>3,011</u>	<u>446,471</u>	<u>402,003</u>
FUNDS	15				
Unrestricted funds				443,460	398,992
Restricted funds				3,011	3,011
TOTAL FUNDS				<u>446,471</u>	<u>402,003</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2021 and were signed on its behalf by:



Prof P. Sidhu - Trustee

The notes form part of these financial statements

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£). Monetary amounts in the financial statements are rounded to the nearest Pound (£).

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In future years, the key risks to the charity are a fall in income. The trustees have a series of measures to control, mitigate and minimise the effects of a fall in income, including a prudent reserves policy.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Fixed asset investments

Listed investments are initially recognised at transaction price and subsequently measured at fair value with reference to market value. Both realised and unrealised gains are recognised in the statement of financial activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are recognised in expenditure on charitable activities in the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Cash at bank

Cash at bank includes bank deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably results in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

2. DONATIONS AND LEGACIES

	2020	2019 as restated
	£	£
Subscriptions	<u>93,369</u>	<u>98,824</u>

3. OTHER TRADING ACTIVITIES

	2020	2019 as restated
	£	£
Euroson schools, congresses and similar	5,855	8,371
CEUS income	<u>3,046</u>	<u>45,596</u>
	<u>8,901</u>	<u>53,967</u>

4. INVESTMENT INCOME

	2020	2019 as restated
	£	£
Investment income	1,713	1,599
Deposit account interest	<u>70</u>	<u>153</u>
	<u>1,783</u>	<u>1,752</u>

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
General activities	<u>74,650</u>	<u>(13,212)</u>	<u>61,438</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
General activities	<u>(15,829)</u>	<u>2,617</u>	<u>(13,212)</u>

Included in Governance costs are fees (including irrecoverable VAT) to the independent examiner of £1,020 for the independent examination and £960 for accountancy services. 2019 includes £2,451 payable to the previous independent examiner which includes accountancy and payroll services.

Support costs, included in the above, are as follows:

Finance

	2020	2019 as restated
	General activities £	Total activities £
Bank charges	498	817
Loss/(gain) on foreign exchange	<u>(16,327)</u>	<u>19,318</u>
	<u>(15,829)</u>	<u>20,135</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

The trustees were reimbursed a total of £201 (2019 - £1,344) for expenses incurred on behalf of the charity.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019 as restated
Support staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated £
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	98,824	-	98,824
Charitable activities			
General activities	72	-	72
Other trading activities	53,967	-	53,967
Investment income	1,752	-	1,752
Total	154,615	-	154,615
EXPENDITURE ON			
Charitable activities			
General activities	207,295	-	207,295
Net gains on investments	1,096	-	1,096
NET INCOME/(EXPENDITURE)	(51,584)	-	(51,584)
RECONCILIATION OF FUNDS			
Total funds brought forward	450,576	3,011	453,587
TOTAL FUNDS CARRIED FORWARD	398,992	3,011	402,003

10. PRIOR YEAR ADJUSTMENT

Comparative figures have been restated so as to move the fixed asset investments that were included within cash at bank. The year end valuation of fixed asset investments has also been corrected.

Fixed asset investments have been restated from £57,104 to £70,837 as at 31 December 2019 and the comparative net gains/(losses) on investments has been restated from (£12,637) to £1,096 in the statement of financial activities.

Total funds carried forward as at 31 December 2019 have therefore increased by £13,733, from £388,270 to £402,003.

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2020 and 31 December 2020	24,230
DEPRECIATION	
At 1 January 2020	23,577
Charge for year	163
At 31 December 2020	23,740
NET BOOK VALUE	
At 31 December 2020	490
At 31 December 2019	653

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	70,837
Revaluations	817
At 31 December 2020	71,654
NET BOOK VALUE	
At 31 December 2020	71,654
At 31 December 2019	70,837

All investments are held in the M&G Charibond Charities Fixed Interest Fund.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019 as restated
	£	£
Trade debtors	4,293	3,695
Other debtors	1,753	-
Prepayments	-	349
	<u>6,046</u>	<u>4,044</u>

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019 as restated
	£	£
Other creditors	28,569	29,441
Accruals and deferred income	24,803	26,910
	<u>53,372</u>	<u>56,351</u>

Funds held as agents

Included in other creditors is £28,569 relating to funds held as agents. The annual CEUS School held in Munich, Germany receives the invoiced assistance of EFSUMB administration to raise sponsorship and reimburse speakers. The balance carried forward to 2021 is held by EFSUMB as a fund for the course organisers..

The movement in funds held as agents during the year were as follows:

	€ 2020	£ 2020
Balance brought forward	26,799	22,756
Income	23,706	21,017
Expenditure	(18,895)	(16,782)
Year end foreign currency translation	-	1,578
	<u>31,610</u>	<u>28,569</u>

15. MOVEMENT IN FUNDS

	At 1/1/20 £	Prior year adjustment £	Net movement in funds £	At 31/12/20 £
Unrestricted funds				
General fund	385,259	13,733	44,468	443,460
Restricted funds				
Therese Planiol Fund	3,011	-	-	3,011
TOTAL FUNDS	<u>388,270</u>	<u>13,733</u>	<u>44,468</u>	<u>446,471</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	105,089	(61,438)	817	44,468
TOTAL FUNDS	<u>105,089</u>	<u>(61,438)</u>	<u>817</u>	<u>44,468</u>

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	450,576	(51,584)	398,992
Restricted funds			
Therese Planiol Fund	3,011	-	3,011
TOTAL FUNDS	<u>453,587</u>	<u>(51,584)</u>	<u>402,003</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	154,615	(207,295)	1,096	(51,584)
TOTAL FUNDS	<u>154,615</u>	<u>(207,295)</u>	<u>1,096</u>	<u>(51,584)</u>

The Thérèse Planiol fund is provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation costs.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

REGISTERED CHARITY NUMBER: 1016118

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

EFSUMB's objectives are to:

- promote the science, the research and development of ultrasound in Medicine and Biology and to publish the results of research
- to propose standards and to give advice concerning criteria for optimum equipment and techniques and clinical applications
- to arrange congresses and study and development meetings on an international level both in and outside Europe by the member organisations, including organising, in co-operation with a local committee, a European or World Congress for ultrasound in Medicine and Biology (WFUMB)
- to represent the interests of its membership in WFUMB and in any other international organisation whose purposes are consistent with those of EFSUMB.

Public benefit

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission.

ACHIEVEMENT AND PERFORMANCE

Research activities

The last twelve months has seen the publication of the following EFSUMB papers:

1. Guidelines and Good Clinical Practice Recommendations for Contrast Enhanced Ultrasound (CEUS) in the Liver Update 2020 WFUMB in cooperation with EFSUMB, AFSUMB, AIUM and FLAUS
2. Dermatologic Ultrasound Position Statement 2020
3. Gastrointestinal US in Intestinal Emergencies 2020
4. Contrast-Enhanced Ultrasound-Adapted Bosniak Cyst Categorization 2020
5. Update on the use of contrast enhanced ultrasound in children 2021

The following papers are work in progress for publication in 2021

1. Gastrointestinal US Functional Disorders Part 7
2. Musculoskeletal (MSUS) Ultrasound two parts
3. Point of Care Ultrasound (PoCUS) Guidelines in Chest and Lung
4. Dynamic CEUS Ultrasound

Standards in US

Training Recommendations work in progress for publication in 2021

1. Professional Standards in Ultrasound two parts
2. Head and Neck Training Recommendations
3. EFSUMB Safety Committee compiled information on safe performance of ultrasound scans and disinfection issues in context of COVID-19

Courses and congresses

The EURSOSON 2020 congress planned for Bergen, Norway was cancelled along with a number of planned Schools in 2020 and 2021. One School proceeded as a hybrid meeting and EFSUMB recorded this for free access on the EFSUMB website. The EUROSOSON 2021 Timisoara, Romania meeting has been postponed to 2022. However, EFSUMB still organised some lectures online and the annual EFSUMB Young Investigator Session proceeded as an online competition.

Online education

EFSUMB has adapted to the pandemic with all committee meetings held online and by offering more webinars. Some were directly related to COVID-19 lung ultrasound but others continue the tradition of Contrast Enhanced US webinars and promoting newly published guidelines such as Dermatologic and Gastrointestinal Ultrasound. EFSUMB took advantage of the reduced external meeting activities to launch an upgraded and modernised website platform. The Student Committee contributed a Basic Ultrasound Atlas of Images for the site.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Cooperation with international organisations and industry

The next EFSUMB congress will be held jointly with the WFUMB and the Romanian National Society congresses in 2022. The cooperation agreement with European Society of Radiology has been renewed and an EFSUMB MSUS session will be held at European Congress of Radiology this year.

EFSUMB continues to cooperate sharing information on EFSUMB activities with Industry Partners through its elected representatives to encourage financial support of webinars, congresses and schools.

Impact of COVID19

The pandemic has disrupted the physical meetings and reduced EFSUMB's income but this has been offset by replacing physical committee meetings to online meetings.

- EFSUMB's annual congress EUROSON 2020 Bergen, Norway was cancelled and EUROSON 2021 Timisoara, Romania postponed to 2022. The knock effect was to require the date change of the planned EUROSON 2022 Riga Latvia to 2024
- Of the 13 planned Euroson Schools for 2020 only 3 were able to take place (one as a hybrid school offering online participation which was recorded and freely available on the EFSUMB website)
- All of the planned Endorsed courses were cancelled as physical meetings and a few offered online
- All Committee meetings have been held online thereby offsetting any reduction in income from external events and at the same time protecting all EFSUMB members with no contact. It is noticeable that the Committees have met more frequently and with greater number participation with online meetings
- The web administrator and General Secretary have continued working from home.

The EFSUMB website, despite the changes restricting some material in a members' only section, saw increased visitor numbers. EFSUMB utilized and capitalized on this interest by offering more webinars and free access to the COVID19 website section with international links to safety information. The website restructuring was completed during the pandemic to provide a faster website platform.

The prospects for 2021 are uncertain. Some Schools and Courses have been rescheduled for later in the year but it is too early to tell if these will be able to proceed as normal or will need to be switched to hybrid or purely online meetings. An Industrial Board Meeting has taken place this year to encourage Industry to support more webinars in 2021 (10 planned to date) and future school recordings.

FINANCIAL REVIEW

Financial position

Following several years with an annual surplus income, EFSUMB in 2019 had a net loss (as restated) of 51,584 GBP (56,301 €). This loss was the result of a fall of around 21,000 GBP in membership income as the Swiss Society left EFSUMB and the amended Constitution reduced the membership fees payable by DEGUM to 33% of the total membership.

Membership at the end of 2020 totals 15,365 with the vast majority from the 30 National Societies. EFSUMB has responded by inviting individual membership, continuing to promote Schools and Courses online for a small fee and selling individual chapters from the EFSUMB Course Book online. It is believed that EFSUMB can adjust to the reduced income by encouraging new National Societies and individual members to join and continuing to use the strategies imposed by the pandemic such as use of online meetings.

The direct expenditure relating to the Societies' activities include the stable (virtual) office and website costs, followed by the 1.5 USD for each EFSUMB member paid to WFUMB. 2020 will see a significant reduction in costs for supporting EFSUMB Committee meetings and attendance at the EUROSON congress. All guidelines consensus meetings have taken place online and with electronic voting.

Reserves policy

EFSUMB has invested income of approximately 150,000 GBP which is equivalent to three years administration costs. This reserve is maintained to ensure that the Federation can continue for a further three years using these funds to continue the work in progress and restructure to a new situation if required.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

FUTURE PLANS

Guidelines projects are proposed to extend the PoCUS project to other organs, Multiparametric Imaging of the Pancreas, Liver and Small Parts and updates of existing guidelines. Increased online material will be made available to members including school recordings, book chapters, safety statements and position papers. The EUROSON 2022 congress will see EFSUMB lectures and sessions in a physical or hybrid meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

EFSUMB is governed by its Constitution which determines the structure of the Federation and is observed with elections held every two years which will be held electronically in 2021. Nominations are requested from all the member National Societies. In order to increase the country representation within EFSUMB Committees, members are co-opted from National Societies who have been unsuccessful in the election or who have skills that are required within the Committees.

Decision making

The administrative decisions are taken by the Executive Bureau with five elected positions, President, President Elect, Past President, Honorary Secretary and Treasurer and two co-opted members. Specialist committees exist for Education and Professional Standards, Publications, Safety and Student matters. Day to day administration is carried out by the Executive Secretary and a website Administrator accountable to the Executive Bureau in accordance with the Constitution. The remuneration of these workers is the remit of the Executive Bureau and is reviewed annually in the context of similar operating organisations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1016118

Principal address

P O Box 72718
Wimbledon
London
SW19 9HD

Trustees

Prof Paul Sidhu London, UK	Trustee and past president
Prof Adrian Lim London, UK	Trustee and publications committee chair
Prof Carmel Moran Edinburgh, UK	Trustee and safety committee member

Independent Examiner

Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

FUNDS HELD AS CUSTODIAN FOR OTHERS

EFSUMB is the custodian trustee for an endowment fund provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation. The fund currently stands at 3011 GBP.

The annual CEUS School held in Munich, Germany receives the invoiced assistance of EFSUMB administration to raise sponsorship and reimburse speakers. A balance from the 2020 School of 34,463.60 euro is carried forward to 2021 and held by EFSUMB as a restricted fund for the course organisers.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

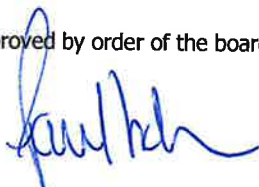
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 April 2021 and signed on its behalf by:



Prof P Sidhu - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

Independent examiner's report to the trustees of The European Federation Of Societies For Ultrasound In Medicine And Biology

I report to the charity trustees on my examination of the accounts of The European Federation Of Societies For Ultrasound In Medicine And Biology (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Askew FCA
Hartley Fowler LLP
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

30 April 2021

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	93,369	-	93,369	98,824
Charitable activities					
General activities		1,036	-	1,036	72
Other trading activities	3	8,901	-	8,901	53,967
Investment income	4	1,783	-	1,783	1,752
Total		105,089	-	105,089	154,615
EXPENDITURE ON					
Charitable activities	5				
General activities		61,438	-	61,438	207,295
Net gains on investments		817	-	817	1,096
NET INCOME/(EXPENDITURE)		44,468	-	44,468	(51,584)
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		385,259	3,011	388,270	453,587
Prior year adjustment	10	13,733	-	13,733	-
As restated		398,992	3,011	402,003	453,587
TOTAL FUNDS CARRIED FORWARD		443,460	3,011	446,471	402,003

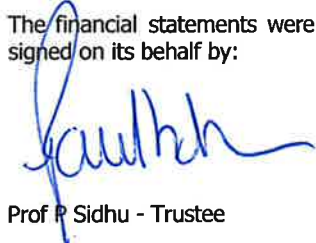
The notes form part of these financial statements

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds as restated £
FIXED ASSETS					
Tangible assets	11	490	-	490	653
Investments	12	71,654	-	71,654	70,837
		<u>72,144</u>	<u>-</u>	<u>72,144</u>	<u>71,490</u>
CURRENT ASSETS					
Debtors	13	6,046	-	6,046	4,044
Cash at bank		418,642	3,011	421,653	382,820
		<u>424,688</u>	<u>3,011</u>	<u>427,699</u>	<u>386,864</u>
CREDITORS					
Amounts falling due within one year	14	(53,372)	-	(53,372)	(56,351)
NET CURRENT ASSETS		<u>371,316</u>	<u>3,011</u>	<u>374,327</u>	<u>330,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>443,460</u>	<u>3,011</u>	<u>446,471</u>	<u>402,003</u>
NET ASSETS		<u>443,460</u>	<u>3,011</u>	<u>446,471</u>	<u>402,003</u>
FUNDS	15				
Unrestricted funds				443,460	398,992
Restricted funds				3,011	3,011
TOTAL FUNDS				<u>446,471</u>	<u>402,003</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2021 and were signed on its behalf by:



Prof P. Sidhu - Trustee

The notes form part of these financial statements

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentation currency of the financial statements is the Pound Sterling (£). Monetary amounts in the financial statements are rounded to the nearest Pound (£).

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. In future years, the key risks to the charity are a fall in income. The trustees have a series of measures to control, mitigate and minimise the effects of a fall in income, including a prudent reserves policy.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Fixed asset investments

Listed investments are initially recognised at transaction price and subsequently measured at fair value with reference to market value. Both realised and unrealised gains are recognised in the statement of financial activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are recognised in expenditure on charitable activities in the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE EUROPEAN FEDERATION OF SOCIETIES FOR ULTRASOUND IN MEDICINE AND BIOLOGY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Cash at bank

Cash at bank includes bank deposits and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably results in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at the settlement amount.

2. DONATIONS AND LEGACIES

	2020	2019 as restated
	£	£
Subscriptions	<u>93,369</u>	<u>98,824</u>

3. OTHER TRADING ACTIVITIES

	2020	2019 as restated
	£	£
Euroson schools, congresses and similar	5,855	8,371
CEUS income	<u>3,046</u>	<u>45,596</u>
	<u>8,901</u>	<u>53,967</u>

4. INVESTMENT INCOME

	2020	2019 as restated
	£	£
Investment income	1,713	1,599
Deposit account interest	<u>70</u>	<u>153</u>
	<u>1,783</u>	<u>1,752</u>

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
General activities	74,650	(13,212)	61,438

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
General activities	(15,829)	2,617	(13,212)

Included in Governance costs are fees (including irrecoverable VAT) to the independent examiner of £1,020 for the independent examination and £960 for accountancy services. 2019 includes £2,451 payable to the previous independent examiner which includes accountancy and payroll services.

Support costs, included in the above, are as follows:

Finance

	2020	2019 as restated
	General activities £	Total activities £
Bank charges	498	817
Loss/(gain) on foreign exchange	(16,327)	19,318
	<u>(15,829)</u>	<u>20,135</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

The trustees were reimbursed a total of £201 (2019 - £1,344) for expenses incurred on behalf of the charity.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019 as restated
Support staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated £
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	98,824	-	98,824
Charitable activities			
General activities	72	-	72
Other trading activities	53,967	-	53,967
Investment income	1,752	-	1,752
Total	154,615	-	154,615
EXPENDITURE ON			
Charitable activities			
General activities	207,295	-	207,295
Net gains on investments	1,096	-	1,096
NET INCOME/(EXPENDITURE)	(51,584)	-	(51,584)
RECONCILIATION OF FUNDS			
Total funds brought forward	450,576	3,011	453,587
TOTAL FUNDS CARRIED FORWARD	398,992	3,011	402,003

10. PRIOR YEAR ADJUSTMENT

Comparative figures have been restated so as to move the fixed asset investments that were included within cash at bank. The year end valuation of fixed asset investments has also been corrected.

Fixed asset investments have been restated from £57,104 to £70,837 as at 31 December 2019 and the comparative net gains/(losses) on investments has been restated from (£12,637) to £1,096 in the statement of financial activities.

Total funds carried forward as at 31 December 2019 have therefore increased by £13,733, from £388,270 to £402,003.

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2020 and 31 December 2020	24,230
DEPRECIATION	
At 1 January 2020	23,577
Charge for year	163
At 31 December 2020	23,740
NET BOOK VALUE	
At 31 December 2020	490
At 31 December 2019	653

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	70,837
Revaluations	817
At 31 December 2020	71,654
NET BOOK VALUE	
At 31 December 2020	71,654
At 31 December 2019	70,837

All investments are held in the M&G Charibond Charities Fixed Interest Fund.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019 as restated
	£	£
Trade debtors	4,293	3,695
Other debtors	1,753	-
Prepayments	-	349
	<u>6,046</u>	<u>4,044</u>

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019 as restated
	£	£
Other creditors	28,569	29,441
Accruals and deferred income	24,803	26,910
	<u>53,372</u>	<u>56,351</u>

Funds held as agents

Included in other creditors is £28,569 relating to funds held as agents. The annual CEUS School held in Munich, Germany receives the invoiced assistance of EFSUMB administration to raise sponsorship and reimburse speakers. The balance carried forward to 2021 is held by EFSUMB as a fund for the course organisers..

The movement in funds held as agents during the year were as follows:

	€ 2020	£ 2020
Balance brought forward	26,799	22,756
Income	23,706	21,017
Expenditure	(18,895)	(16,782)
Year end foreign currency translation	-	1,578
	<u>31,610</u>	<u>28,569</u>

15. MOVEMENT IN FUNDS

	At 1/1/20 £	Prior year adjustment £	Net movement in funds £	At 31/12/20 £
Unrestricted funds				
General fund	385,259	13,733	44,468	443,460
Restricted funds				
Therese Planiol Fund	3,011	-	-	3,011
TOTAL FUNDS	<u>388,270</u>	<u>13,733</u>	<u>44,468</u>	<u>446,471</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	105,089	(61,438)	817	44,468
TOTAL FUNDS	<u>105,089</u>	<u>(61,438)</u>	<u>817</u>	<u>44,468</u>

**THE EUROPEAN FEDERATION OF SOCIETIES FOR
ULTRASOUND IN MEDICINE AND BIOLOGY**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	450,576	(51,584)	398,992
Restricted funds			
Therese Planiol Fund	3,011	-	3,011
TOTAL FUNDS	<u>453,587</u>	<u>(51,584)</u>	<u>402,003</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	154,615	(207,295)	1,096	(51,584)
TOTAL FUNDS	<u>154,615</u>	<u>(207,295)</u>	<u>1,096</u>	<u>(51,584)</u>

The Thérèse Planiol fund is provided by the French Ultrasound Society for a French Society nominated Thérèse Planiol lecture to be held at a EUROSON Congress and is provided to cover travel and accommodation costs.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.