

HOLY EMMANUEL CHURCH OF CHRIST

England & Wales · Charity number 1015969

Details

Status Registered

Legal form Other

Registered 2011-07-19

Register [View on the Charity Commission register](#)

Contact

Address 25 Mantlet Close
London
SW16 5AR

Phone 02036894282

Email folaniran@aol.com

Activities

Objects: THE PROMOTION AND ADVANCEMENT OF THE CHRISTIAN RELIGION AND THE WORSHIP OF GOD AND THE SPREADING OF THE GOSPEL OF THE LORD JESUS CHRIST AND WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING,THE SUPPORT OF MISSIONARY ACTIVITY BY INDIVIDUALS OR GROUPS ATTENDING THE SAID CHURCH AND IN PARTICULAR THE SUPPORT OF ANY CHRISTIANS IN THE SAID CHURCH WHO ARE EXERCISING A MINISTRY OF HEALING AND THE PRESERVATION AND MAINTENANCE OF ANY BUILDING FROM TIME TO TIME IN USE AS A PLACE OF WORSHIP AS A SACRED AND QUIET SPOT, FREE FROM DESECRATION AND SUPERSTITIOUS USES AS A SOURCE OF SPIRITUAL EDIFICATION TO CHRISTIANS AND AS A PLACE FOR THE WORSHIP OF GOD

Activities: Propagating the words of our Lord Jesus Christ to local people in the area ,worshipping every sunday and proclaiming the gospel to the whole world at large.We cater for elderly people in the community and looking after the young ones especially those with no visions. We offer advice to people that has no job and solicitate for the needy. We pray for individual people, we pray for the world.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£28,723	£24,274	-	-
2023-12-31	£29,741	£31,378	-	-
2022-12-31	£49,010	£51,361	-	-
2021-12-31	£53,307	£60,858	-	-
2020-12-31	£50,879	£48,970	-	-

Trustees

Name	Role	Appointed
ADEREWAJU MODUPE ADEBARE		
MICHAEL OLANIRAN		2011-07-19
MOSES ADESHINA ODUBAJO		
OLATUBOSUN OLANIRAN		2025-04-28
OLAWALE FELIX OLANIRAN		
REV DR FRANCIS OLUSEGUN OLANIRAN		

HOLY EMMANUEL CHURCH OF CHRIST

England & Wales - Charity number 1015969

Accounts

THE HOLY EMMANUEL CHURCH OF CHRIST

TRUSTEES REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

THE HOLY EMMANUEL CHURCH OF CHRIST

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THE HOLY EMMANUEL CHURCH OF CHRIST

Administrative information

Chairperson

Rev Dr Francis Olusegun Olaniran

Other Trustees

Mr Olatubosun Olaniran

Mr Michael Olaniran

Rev Dr Francis Olusegun Olaniran

Ms Aderewaju Modupe Adebare

Mr Olawale Felix Olaniran

Mr Moses Adeshina Odubabajo

Charity Registered Number 1015969

Registered Office

25 Mantley Close

London

United Kingdom

SW16 5AR

Independent Examiner

Profad Quality Investments Ltd

Unit 3&5, 1 Bethwin Road

Camberwell

London

SE5 0SH

Tel: 0207 639 0839

Bank

Santander Bank

THE HOLY EMMANUEL CHURCH OF CHRIST

Trustees Report for the year ended 31st of December 2024

Trustees present their financial statements for the year ended 31st December 2024

The Trustees of the HOLY EMMANUEL CHURCH OF CHRIST present their report and financial statements for the year ended 31st December 2024. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued on October 2000 in preparing the annual report and financial statement of the charity.

Charity Details

A list of names and addresses of the charities principal officers and bankers is set out on page 3

Objectives

The charities' principal activity is the proclamation of the gospel of Jesus Christ

- 1 To advance the Christian doctrine (in accordance with the statement of our belief) in such part of the United Kingdom or the world as the trustees from time to time think fit,
- 2 To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, good or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;and
- 3 To advance education in such ways and in such parts of the United Kingdom or the world as the trustee from time to time may think fit;
- 4 The trustee must use the income and may use the capital of the church in promoting the objects.

Organisation

THE HOLY EMMANUEL CHURCH OF CHRIST is governed by a board of trustees who are elected to serve the church and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure the gaps are filled.

Risk and Internal Control

The Trustees review the main operational risks and actions to manage or mitigate it accordingly.

THE HOLY EMMANUEL CHURCH OF CHRIST

Review of transactions and financial position

Income Resources

The total income of the organisation for the year has been derived from its principal activities wholly undertaken in the United Kingdom.

During the year, donation, income resources and gift received totalled **£28,723**. The donations and gifts received have been made available without restriction as to its usage.

The balance on the charity's fund are unrestricted. These will be used to fund the charity's objectives during the new financial year. The Trustees confirmed that the charity's assets are available and adequate to enable it to fulfil its obligations.

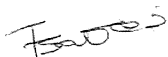
Reserve Policy

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is generally purpose money that can be spent on any of the purposes of the charity. Free reserves of the charity are represented by its unrestricted funds less the net book value of its assets. As at 31st December 2024, these amounted to **£24,274**.

Statement of Trustees' responsibilities:

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to: a) Select suitable accounting policies and apply them consistently; b) make judgement and estimates that are responsible and prudent; c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to many departures disclosed and explained in the financial statement; d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for ensuring that proper books are maintained, for safe guarding the assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other irregularities. The board has reviewed the effectiveness of the system of internal control and there are no material weaknesses that would result in losses, contingencies and uncertainties that require a separate disclosure in these accounts.



Rev Dr Francis Olusegun Olaniran

(Chairperson, Holy Emmanuel Church of Christ)

THE HOLY EMMANUEL CHURCH OF CHRIST

Independent Examiner's Report.

We report on the accounts for the year ended 31st December 2024, which are set out on pages 8-12

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the account . It is our responsibility to;

- Examine the account (under section 43(3)(a) of the 1993 Act)
- To follow the procedures laid down in the general directions given by the commissioners(under section 43(7)(b) of the 1993 Act)

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements?

- To keep accounting records in accordance with section 41 of the 1993 Act and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Omotoyosi Onifade
Profad Quality Investments Ltd
Unit 3&5 1 Bethwin Road
Camberwell
London
SE5 0SH

Date 01/10/2025

THE HOLY EMMANUEL CHURCH OF CHRIST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED TO 31ST DECEMBER 2024

		Unrestricted Funds	
	Notes	2024 £	2023 £
Income Resources			
Tithes, Offering and Thanksgiving	6.1	28,723.43	29,741.28
		-	-
Total Income Resources		28,723.43	29,741.28
Resources Expended			
Costs of activities in furtherances of charity's objectives	6.2	21,025.53	27,387.57
Management & Administration of charity	6.3	3,899.00	3,990.52
Total Income Expended		24,924.53	31,378.09
Net Income (outgoing) resources		3,798.90	(1,636.81)
Net Movement in Fund		-	-
Unrestricted Fund balance B/F	5	23,791.45	25,428.26
Unrestricted Fund balances C/F		27,590.35	23,791.45

THE HOLY EMMANUEL CHURCH OF CHRIST

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Assets	3	3,216.71	3,966.56
CURRENT ASSETS			
Building Fund		-	-
Debtors		18,475.02	19,432.28
Cash at Bank/in Hand	7	6,648.62	2,844.07
		<u>25,123.64</u>	<u>22,276.35</u>
CREDITORS			
Amounts due within one year	4	750.00	750.00
NET CURRENT ASSETS		<u>24,373.64</u>	<u>21,526.35</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,590.35	25,492.91
CREDITORS			
Amount due after one year		-	1,701.46
TOTAL NET ASSETS		<u>27,590.35</u>	<u>23,791.45</u>
Charity Funds		-	
Unrestricted General Funds b/f	5	23,791.45	25,428.26
Net Income for the year		3,798.90	(1,636.81)
Total Funds		<u>27,590.35</u>	<u>23,791.45</u>

THE HOLY EMMANUEL CHURCH OF CHRIST

NOTES TO THE ACCOUNTS

For the year ended 31st December 2024.

1). Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the financial Reporting Standard Entities (effective April 2008).

Incoming Resources

Incomes are mainly from grants and sundry incomes received and included in the financial statement when received. This incoming resources represents money incomes for the reporting period.

Resources Expended

All expenditures are accounted for on accrual basis and have been classified under headings that aggregate all costs related to the category. The charity expenditures represents the amount expended by the church in the current reporting period ended 31st December 2024.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates on a reducing balance method.

Equipment	25%
Church Offices , Fixtures and Fitting	25%
Furnitures & computer	25%
Motor Vehicle	25%

2). Operating Profit

2024

2023

This is stated after charging:

Depreciation of owned fixed assets

1,072.24

1,322.19

THE HOLY EMMANUEL CHURCH OF CHRIST

3). Tangible fixed assets

	Equipment	Fixtures & Fittings	Furniture	Total
Cost/NBV	£	£	£	
As at 1st January 2024	1,392.86	984.38	1,589.33	3,966.57
Addition during the year	322.38	-	-	322.38
Disposals/ written off	-	-	-	-
At 31st December 2024	<u>1,715.24</u>	<u>984.38</u>	<u>1,589.33</u>	<u>4,288.95</u>
Depreciation				
As at 1st of January 2024	6,908.70	765.63	4,549.31	12,223.64
Depreciation charge for year	428.81	246.10	397.33	1,072.24
Disposal/written off	-	-	-	-
At 31st December 2024	<u>7,337.51</u>	<u>1,011.73</u>	<u>4,946.64</u>	<u>13,295.88</u>
Net book value				
At 31st December 2024	<u>1,286.43</u>	<u>738.29</u>	<u>1,192.00</u>	<u>3,216.71</u>

	2024	2023
	£	£
Trade debtors	-	-

4). Creditors Amount falling due within one year

Other creditors: Accountancy fees	750.00	750.00
	<u>750.00</u>	<u>750.00</u>

5). Unrestricted Funds

Unrestricted Funds brought forward	-	-
Unrestricted Funds for the period	-	-
As at 31st December 2024/31st December 2023	<u>-</u>	<u>-</u>

THE HOLY EMMANUEL CHURCH OF CHRIST

6). Detailed Income and Expenditure Account

For the year to 31st December 2024

	Unrestricted £	Restricted £	Total Fund £
6.1). Income and Resources			
Incoming from offering, tithes, building and other	28,273.43	-	28,273.43
Gift Aid	-	-	-
Total Incoming Resources	<u>28,273.43</u>	<u>-</u>	<u>28,273.43</u>

OUTGOINGS

6.2). Costs of activities in furtherance of the charities objects:

Church Rent	7,200.00	-	7,200.00
Religious activities including anointing oil services	1,759.00	-	1,759.00
Food/Drink	1,725.45	-	1,725.45
Charitable donation and gifts	3,140.00	-	3,140.00
Anniversary	1,750.00	-	1,750.00
Music and entertainment	2,000.00	-	2,000.00
Christmas Party	1,950.00	-	1,950.00
Special Programmes	1,501.08	-	1,501.08
	<u>21,025.53</u>	<u>-</u>	<u>21,025.53</u>

6.3). Management and Administration of Charity:

Depreciation	1,072.24	-	1,072.24
Stationery	350.00	-	350.00
Telephone	274.72	-	274.72
Waste management	-	-	-
Postage	250.00	-	250.00
Lighting and heating	-	-	-
Accounting fee	750.00	-	750.00
Repairs and Renewals	-	-	-
Professional and Consultancies fees	-	-	-
Transportation	1,202.04	-	1,202.04
	<u>3,899.00</u>	<u>-</u>	<u>3,899.00</u>

THE HOLY EMMANUEL CHURCH OF CHRIST

7). Cash & Bank Balances

Cash at bank	2,048.62
Cash at hand	4,600.00
	<u>6,648.62</u>

8). Church Assets Schedule

Church Equipment

	<u>2024</u>	<u>2023</u>
Equipment	1,286.43	1,875.15
	<u>1,286.43</u>	<u>1,875.15</u>

Fixtures and Fittings

Fixtures & Fittings	738.29	1,312.50
	<u>738.29</u>	<u>1,312.50</u>

Furnitures

Furnitures	1,192.00	2,119.10
	<u>1,192.00</u>	<u>2,119.10</u>

HOLY EMMANUEL CHURCH OF CHRIST

England & Wales - Charity number 1015969

Accounts

THE HOLY EMMANUEL CHURCH OF CHRIST

TRUSTEES REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

THE HOLY EMMANUEL CHURCH OF CHRIST

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THE HOLY EMMANUEL CHURCH OF CHRIST

Administrative information

Chairperson

Rev. Francis. O . Olaniran

Other Trustees

Mr Olatunbosun Olaniran

Mr Michael Olaniran

Charity Registered Number 1015969

Registered Office

25 Mahlet Close

Bates Crescent

London

SW16 5AS

Independent Examiner

Profad Quality Accounting Services & Mgt. Consulting

Unit 3&5, 1 Bethwin Road

Camberwell

London

SE5 0SH

Tel: 02076390839

Banker

Santander

THE HOLY EMMANUEL CHURCH OF CHRIST

Trustees Report for the year ended 31ST DECEMBER 2023.

Trustees present their financial statements for the year ended 31st December 2023

The Trustees of the HOLY EMMANUEL CHURCH OF CHRIST presents their report and financial statements for the year ended 31st December 2023. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued on October 2000 in preparing the annual report and financial statement of the charity.

Charity Details

A list of names and addresses of the charities principal officers and bankers is set out on page 3

Objectives

The charities' principal activity is the proclamation of the gospel of Jesus Christ

- 1 To advance the Christian doctrine (in accordance with the statement of our belief) in such part of the United Kingdom or the world as the trustees from time to time think fit ,
- 2 To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, good or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;and
- 3 To advance education in such ways and in such parts of the United Kingdom or the world as the trustee from time to time may think fit;
- 4 The trustee must use the income and may use the capital of the church in promoting the objects.

Organisation

THE HOLY EMMANUEL CHURCH OF CHRIST is governed by a board of trustees who are elected to serve the church and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure the gaps are filled.

Risk and Internal Control

The Trustees review the main operational risks and actions to manage or mitigate it accordingly.

THE HOLY EMMANUEL CHURCH OF CHRIST

Review of transactions and financial position

Income Resources

The total income of the organisation for the year has been derived from its principal activities wholly undertaken in the United Kingdom.

During the year, donation, income resources and gift received totalled £ 27,741.28. The donations and gifts received have been made available without restriction as to its usage.

The balance on the charity's fund are unrestricted. These will be used to fund the charity's objectives during the new financial year. The Trustees confirmed that the charity's assets are available and adequate to enable it to fulfil its obligations.

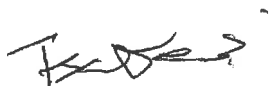
Reserve Policy

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is "generally purpose money that can be spent on any of the purposes of the charity. Free reserves of the charity are represented by its unrestricted funds less the net book value of its assets. As at 31st December 2023, these amounted to £ 25,498.

Statement of Trustees' responsibilities:

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to: a) Select suitable accounting policies and apply them consistently; b) make judgement and estimates that are responsible and prudent; c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to many departures disclosed and explained in the financial statement; d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for ensuring that proper books are maintained, for safe guarding the assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other irregularities. The board has reviewed the effectiveness of the system of internal control and there are no material weaknesses that would result in losses, contingencies and uncertainties that require a separate disclosure in these accounts.



Rev. Francis. O. Olaniran
Chair Person

THE HOLY EMMANUEL CHURCH OF CHRIST

Independent Examiner's Report.

We report on the accounts for the year ended 31st December 2023, which are set out on pages 8-12

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the account . It is our responsibility to;

- Examine the account (under section 43(3)(a) of the 1993 Act)
- To follow the procedures laid down in the general directions given by the commissioners(under section 43(7)(b) of the 1993 Act)

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements?
 - To keep accounting records in accordance with section 41 of the 1993 Act and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Omotoyosi Onifade
Profad Quality Accounting Services & Mgt Consulting
Unit 3&5 1 Bethwin Road
Camberwell
London
SE5 0SH

Date.....10/12/2024.....

THE HOLY EMMANUEL CHURCH OF CHRIST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED TO 31ST DECEMBER 2023

	Notes	Unrestricted Funds 2023 £	2022 £
Income Resources			
Tithes, Offering and Thanksgiving	6.1	29,741.28	49,010.45
		-	-
Total Income Resources		29,741.28	49,010.45
Resources Expended			
Costs of activities in furtherances of charity's objectives	6.2	27,387.57	41,278.86
Management & Administration of charity	6.3	3,990.52	10,081.82
Total Income Expended		31,378.09	51,360.68
Net Income (outgoing) resources		(1,636.81)	(2,350.23)
Net Movement in Fund		-	-
Unrestricted Fund balance B/F	5	25,428.26	27,778.49
Unrestricted Fund balances C/F		23,791.45	25,428.26

THE HOLY EMMANUEL CHURCH OF CHRIST

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	3	3,966.56	5,288.75
CURRENT ASSETS			
Building Fund		-	-
Debtors		19,432.28	21,790.35
Cash/ Bank	7	2,844.07	2,433.27
		<u>22,276.35</u>	<u>24,223.62</u>
CREDITORS			
Amounts due within one year	4	750.00	2,550.00
NET CURRENT ASSETS		<u>21,526.35</u>	<u>21,673.62</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,492.91	26,962.37
CREDITORS			
Amount due after one year		1,701.46	1,534.11
TOTAL NET ASSETS		<u>23,791.45</u>	<u>25,428.26</u>
Charity Funds			-
Unrestricted General Funds b/f	5	25,428.26	27,778.49
Net Income for the year		(1,636.81)	(2,350.23)
Total Funds		<u>23,791.45</u>	<u>25,428.26</u>

THE HOLY EMMANUEL CHURCH OF CHRIST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED TO 31ST DECEMBER 2023

	Notes	Unrestricted Funds 2023 £	2022 £
Income Resources			
Tithes, Offering and Thanksgiving	6.1	29,741.28	49,010.45
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THE HOLY EMMANUEL CHURCH OF CHRIST

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2023

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Total Funds		<u>23,791.45</u>	<u>25,428.26</u>

THE HOLY EMMANUEL CHURCH OF CHRIST

NOTES TO THE ACCOUNTS

Notes to the Accounts

For the year ended 31st December 2023.

1) Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the financial Reporting Standard Entities (effective April 2008).

Incoming Resources

Incomes are mainly from grants and sundry incomes received and included in the financial statement when received. This incoming resources represents money incomes for the reporting period.

Resources Expended

All expenditures are accounted for on accrual basis and have been classified under headings that aggregate all costs related to the category. The charity expenditures represents the amount expended by the church in the current reporting period ended 31st December 2023.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates on a reducing balance method.

Equipment	25%
Church Offices , Fixtures and Fitting	25%
Furnitures & computer	25%
Motor Vehicle	25%

2. Operating Profit

This is stated after charging:

Depreciation of owned fixed assets	<u>1,322.19</u>	<u>1,762.92</u>
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THE HOLY EMMANUEL CHURCH OF CHRIST

3) Tangible fixed assets		Fixtures &		
	Equipment	Fittings	Furniture	Total
Cost/NBV	£	£	£	
As at 1st January 2023	1,857.15	1,312.50	2,119.10	5,288.75
Addition during the year	-	-	-	-
Disposals/ written off	-	-	-	-
At 31st December 2023	<u>1,857.15</u>	<u>1,312.50</u>	<u>2,119.10</u>	<u>5,288.75</u>
Depreciation				
As at 1st of January 2023	6,444.41	437.50	4,019.54	10,901.45
Depreciation charge for year	464.29	328.13	529.78	1,322.19
Disposal/written off	-	-	-	-
At 31st December 2023	<u>6,908.70</u>	<u>765.63</u>	<u>4,549.31</u>	<u>12,223.63</u>
Net book value				
At 31st December 2023	<u>1,392.86</u>	<u>984.38</u>	<u>1,589.33</u>	<u>3,966.56</u>
			2023	2022
			£	£
Trade debtors			19,432.28	21,790.35
4) Creditors Amount falling due within one year				
Other creditors - Accountancy fees			750.00	750.00
			<u>750.00</u>	<u>750.00</u>
5) Unrestricted Funds				
Unrestricted Funds brought forward			25,297.47	25,297.47
Unrestricted Funds for the period			-	-
As at 31st December 2023 / 31st December 2022			<u>25,297.47</u>	<u>25,297.47</u>

THE HOLY EMMANUEL CHURCH OF CHRIST

6) Detailed Income and Expenditure Account

For the year to 31st December 2023

	Unrestricted £	Restricted £	Total Fund £
6.1) Income and Resources			
Incoming from offering, tithes, building and other	33,541.28	-	33,541.28
Gift Aid		-	-
Total Incoming Resources	33,541.28	-	33,541.28

OUTGOINGS

6.2) Costs of activities in furtherance of the charities objects:

Church Rent	6,077.57	-	6,077.57
Religious activities including anointing oil services	3,500.00	-	3,500.00
Foods/Drinks	6,250.00	-	6,250.00
Charitable donation and gifts	3,310.00	-	3,310.00
Anniversary	1,650.00	-	1,650.00
Music and entertainment	2,750.00	-	2,750.00
Christmas Party	2,500.00	-	2,500.00
Special Programmes	1,350.00	-	1,350.00
	27,387.57	-	27,387.57

6.3 Management and Administration of Charity:

Depreciation	940.52		940.52
Stationery	500.00	-	500.00
Telephone	400.00		400.00
Waste management	-		-
Postage	400.00		400.00
Lighting and heating	-		-
Accounting fee	750.00	-	750.00
Repairs and Renewals	-		-
Professional and Consultancies fees	-		-
Transportation	1,000.00		1,000.00
	3,990.52	-	3,990.52

THE HOLY EMMANUEL CHURCH OF CHRIST

7.) Cash& Bank Balances

Cash at bank	486.00
Cash at hand	2,358.07
	<u>2,844.07</u>

8.) Church Assets Schedule

Church Equipment

	<u>2023</u>	<u>2022</u>
Equipment	1,392.86	1,875.15
	<u>1,392.86</u>	<u>1,875.15</u>

Fixtures and Fittings

Fixtures & Fittings	984.38	1,312.50
	<u>984.38</u>	<u>1,312.50</u>

Furnitures

Furnitures	1,589.33	2,119.10
	<u>1,589.33</u>	<u>2,119.10</u>

HOLY EMMANUEL CHURCH OF CHRIST

England & Wales - Charity number 1015969

Accounts

THE HOLY EMMANUEL CHURCH OF CHRIST

TRUSTEES REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

THE HOLY EMMANUEL CHURCH OF CHRIST

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THE HOLY EMMANUEL CHURCH OF CHRIST

Administrative information

Chairperson

Rev. Francis. O. Olaniran

Other Trustees

Ms Aderewaju Modupe Adebare

Mr Olatunbosun Olaniran

Mr Michael Olaniran

Charity Registered Number 1015969

Registered Office

25 Mahlet Close

Bates Crescent

London

SW16 5AS

Independent Examiner

Profad Quality Investments Ltd

Unit 3&5, 1 Bethwin Road

Camberwell

London

SE5 0SH

Tel: 02076390839

Banker

Santander

THE HOLY EMMANUEL CHURCH OF CHRIST

Trustees Report for the year ended 31st DECEMBER 2022.

Trustees present their financial statements for the year ended 31st December 2022

The Trustees of the HOLY EMMANUEL CHURCH OF CHRIST presents their report and financial statements for the year ended 31st December 2022. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) " Accounting and Reporting by Charities " Issued on October 2000 in preparing the annual report and financial statement of the charity.

Charity Details

A list of names and addresses of the charities principal officers and bankers is set out on page 3

Objectives

The charities' principal activity is the proclamation of the gospel of Jesus Christ

- 1 To advance the Christian doctrine (in accordance with the statement of our belief) in such part of the United Kingdom or the world as the trustees from time to time think fit ,
- 2 To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, good or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;and
- 3 To advance education in such ways and in such parts of the United Kingdom or the world as the trustee from time to time may think fit;
- 4 The trustee must use the income and may use the capital of the church in promoting the objects.

Organisation

THE HOLY EMMANUEL CHURCH OF CHRIST is governed by a board of trustees who are elected to serve the church and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure the gaps are filled.

Risk and Internal Control

The Trustees review the main operational risks and actions to manage or mitigate it accordingly.

THE HOLY EMMANUEL CHURCH OF CHRIST

Independent Examiner's Report.

We report on the accounts for the year ended 31st December 2022, which are set out on pages 8-12

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the account . It is our responsibility to;

- Examine the account (under section 43(3)(a) of the 1993 Act)
- To follow the procedures laid down in the general directions given by the commissioners(under section 43(7)(b) of the 1993 Act)

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements?
 - To keep accounting records in accordance with section 41 of the 1993 Act and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Omotoyosi Onifade
Profad Quality Investments Ltd
Unit 3&5, 1 Bethwin Road
Camberwell
London
SE5 0SH

Signature.....

Date..... 31/10/2023

THE HOLY EMMANUEL CHURCH OF CHRIST

Review of transactions and financial position

Income Resources

The total income of the organisation for the year has been derived from its principal activities wholly undertaken in the United Kingdom.

During the year, donation, income resources and gift received totalled **£49,010.45**. The donations and gifts received have been made available without restriction as to its usage.

The balance on the charity's fund are unrestricted. These will be used to fund the charity's objectives during the new financial year. The Trustees confirmed that the charity's assets are available and adequate to enable it to fulfil its obligations.

Reserve Policy

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is "generally purpose money that can be spent on any of the purposes of the charity. Free reserves of the charity are represented by its unrestricted funds less the net book value of its assets. As at 31st December 2022, these amounted to **£20,139.51**.

Statement of Trustees' responsibilities:

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to: a) Select suitable accounting policies and apply them consistently; b) make judgement and estimates that are responsible and prudent; c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to many departures disclosed and explained in the financial statement; d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for ensuring that proper books are maintained, for safe guarding the assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other irregularities. The board has reviewed the effectiveness of the system of internal control and there are no material weaknesses that would result in losses, contingencies and uncertainties that require a separate disclosure in these accounts.



Rev. Francis O. Olaniran
Chairperson

31/10/2023
Date

THE HOLY EMMANUEL CHURCH OF CHRIST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED TO 31ST DECEMBER 2022

	Notes	Unrestricted Funds 2022 £	2021 £
Income Resources			
Tithes, Offering and Thanksgiving	6.1	49,010.45	53,306.64
Total Income Resources		<u>49,010.45</u>	<u>53,306.64</u>
Resources Expended			
Costs of activities in furtherances of charity's objectives	6.2	41,278.86	50,789.16
Management & Administration of charity	6.3	10,081.82	10,068.64
Total Income Expended		<u>51,360.68</u>	<u>60,857.80</u>
Net Income (outgoing) resources		(2,350.23)	(7,551.16)
Net Movement in Fund		-	-
Unrestricted Fund balance B/F	5	27,778.49	35,329.65
Unrestricted Fund balances C/F		<u>25,428.26</u>	<u>27,778.49</u>

THE HOLY EMMANUEL CHURCH OF CHRIST

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	3	5,288.75	2,821.56
CURRENT ASSETS			
Building Fund		-	-
Debtors		21,790.35	21,790.35
Cash/ Bank	7	2,433.27	3,916.58
		24,223.62	25,706.93
CREDITORS			
Amounts due within one year	4	2,550.00	750.00
NET CURRENT ASSETS		21,673.62	24,956.93
TOTAL ASSETS LESS CURRENT LIABILITIES		26,962.37	27,778.49
CREDITORS			
Amount due after one year		1,534.11	-
TOTAL NET ASSETS		25,428.26	27,778.49
Charity Funds			-
Unrestricted General Funds b/f	5	27,778.49	35,329.65
Net Income for the year		(2,350.23)	(7,551.16)
Total Funds		25,428.26	27,778.49

THE HOLY EMMANUEL CHURCH OF CHRIST

NOTES TO THE ACCOUNTS

Notes to the Accounts

For the year ended 31st December 2022.

1) Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the financial Reporting Standard Entities (effective April 2008).

Incoming Resources

Incomes are mainly from grants and sundry incomes received and included in the financial statement when received. This incoming resources represents money incomes for the reporting period.

Resources Expended

All expenditures are accounted for on accrual basis and have been classified under headings that aggregate all costs related to the category. The charity expenditures represents the amount expended by the church in the current reporting period ended 31st December 2022.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates on a reducing balance method.

Equipment	25%
Church Offices, Fixtures and Fitting	25%
Furnitures & Computer	25%
Motor Vehicle	25%

2) Operating Profit

2022

2021

This is stated after charging:

Depreciation of owned fixed assets

1,762.92

940.52

THE HOLY EMMANUEL CHURCH OF CHRIST

3) Tangible fixed assets

	Equipment	Fixtures & Fittings	Furniture	Total
Cost/NBV	£	£	£	
As at 1st January 2022	1,426.20	1,750.00	1,860.47	5,036.67
Addition during the year	1,050.00	-	965.00	2,015.00
Disposals/written off	-	-	-	-
At 31st December 2022	<u>2,476.20</u>	<u>1,750.00</u>	<u>2,825.47</u>	<u>7,051.67</u>
Depreciation				
As at 1st of January 2022	6,919.81	-	4,484.66	11,404.47
Depreciation charge for year	619.05	437.50	706.37	1,762.92
Disposal/written off	-	-	-	-
At 31st December 2022	<u>7,538.86</u>	<u>437.50</u>	<u>5,191.03</u>	<u>13,167.39</u>
Net book value				
At 31st December 2022	<u>1,857.15</u>	<u>1,312.50</u>	<u>2,119.10</u>	<u>5,288.75</u>

	2022	2021
	£	£
Trade debtors	21,790.35	21,790.35

4) Creditors Amount falling due within one year

Other creditors	2,250.00	750.00
	<u>2,250.00</u>	<u>750.00</u>

5) Unrestricted Funds

Unrestricted Funds brought forward	27,778.49	27,778.49
Unrestricted Funds for the period	(2,350.23)	-
As at 31st December 2022 / 31st December 2021	<u>25,428.26</u>	<u>27,778.49</u>

THE HOLY EMMANUEL CHURCH OF CHRIST

6) Detailed Income and Expenditure Account

For the year to 31st December 2022

	Unrestricted £	Restricted £	Total Fund £
6.1) Income and Resources			
Incoming from offering, tithes, building and other	49,010.45	-	49,010.45
Gift Aid	-	-	-
Total Incoming Resources	49,010.45	-	49,010.45

OUTGOINGS

6.2) Costs of activities in furtherance of the charities objects:

Church Rent	30,000.00	-	30,000.00
Religious activities including anointing oil services	2,794.07	-	2,794.07
Fruits	567.43	-	567.43
Charitable donation and gifts	1,500.00	-	1,500.00
Anniversary	2,106.00	-	2,106.00
Music and entertainment	447.00	-	447.00
Christmas Party	1,674.93	-	1,674.93
Special Programmes	2,189.43	-	2,189.43
	41,278.86	-	41,278.86

6.3 Management and Administration of Charity:

Depreciation	1,762.92		1,762.92
Stationery	1,325.00	-	1,325.00
Telephone	500.00		500.00
Waste management	637.20		637.20
Postage	443.65		443.65
Lightning and heating	1,860.00		1,860.00
Accounting fee	750.00	-	750.00
Repairs and Renewals	897.56		897.56
Professional and Consultancies fees	-		-
Transportation	1,905.49		1,905.49
	10,081.82	-	10,081.82

THE HOLY EMMANUEL CHURCH OF CHRIST

7.) Cash & Bank Balances

Cash at bank	2,433.27
Cash at hand	-
	<u>2,433.27</u>

8.) Church Assets Schedule

Church Equipment

	<u>2022</u>	<u>2021</u>
Equipment	1,857.15	1,426.20
	<u>1,857.15</u>	<u>1,426.20</u>

Fixtures and Fittings

Fixtures & Fittings	1,312.50	-
	<u>1,312.50</u>	<u>-</u>

Furnitures

Furnitures	2,119.10	1,395.35
	<u>2,119.10</u>	<u>1,395.35</u>

HOLY EMMANUEL CHURCH OF CHRIST

England & Wales - Charity number 1015969

Accounts

THE HOLY EMMANUEL CHURCH OF CHRIST

TRUSTEES REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

THE HOLY EMMANUEL CHURCH OF CHRIST

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THE HOLY EMMANUEL CHURCH OF CHRIST

Administrative information

Chairperson

Rev. Francis. O . Olaniran

Other Trustees

Miss Aderewaju Modupe Adebare

Mr Olatunbosun Olaniran

Mr Michael Olaniran

Charity Registered Number 1015969

Registered Office

25 Mahlet Close

Bates Crescent

London

SW16 5AS

Independent Examiner

Profad Quality Accounting Services & Mgt. Consulting

Unit 30, Penarth Centre

Penarth Street

London

SE15 1TR

Tel: 02076390839 , 02077326832

Banker :

Santander

THE HOLY EMMANUEL CHURCH OF CHRIST

Trustees Report for the year ended 31ST DECEMBER 2021.

Trustees present their financial statements for the year ended 31st December 2021

The Trustees of the HOLY EMMANUEL CHURCH OF CHRIST presents their report and financial statements for the year ended 31st December 2021. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) " Accounting and Reporting by Charities " Issued on October 2000 in preparing the annual report and financial statement of the charity.

Charity Details

A list of names and addresses of the charities principal officers and bankers is set out on page 3

Objectives

The charities' principal activity is the proclamation of the gospel of Jesus Christ

- 1 To advance the Christian doctrine (in accordance with the statement of our belief) in such part of the United Kingdom or the world as the trustees from time to time think fit ,
- 2 To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, good or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;and
- 3 To advance education in such ways and in such parts of the United Kingdom or the world as the trustee from time to time may think fit;
- 4 The trustee must use the income and may use the capital of the church in promoting the objects.

Organisation

THE HOLY EMMANUEL CHURCH OF CHRIST is governed by a board of trustees who are elected to serve the church and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure the gaps are filled.

Risk and Internal Control

The Trustees review the main operational risks and actions to manage or mitigate it accordingly.

THE HOLY EMMANUEL CHURCH OF CHRIST

Review of transactions and financial position

Income Resources

The total income of the organisation for the year has been derived from its principal activities wholly undertaken in the United Kingdom.

During the year, donation, income resources and gift received totalled **£57,106.64**. The donations and gifts received have been made available without restriction as to its usage.

The balance on the charity's fund are unrestricted. These will be used to fund the charity's objectives during the new financial year. The Trustees confirmed that the charity's assets are available and adequate to enable it to fulfil its obligations.

Reserve Policy

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is "generally purpose money that can be spent on any of the purposes of the charity. Free reserves of the charity are represented by its unrestricted funds less the net book value of its assets. As at 31st December 2021, these amounted to **£31,578.49.00**

Statement of Trustees' responsibilities:

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to: a) Select suitable accounting policies and apply them consistently; b) make judgements and estimates that are responsible and prudent; c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to many departures disclosed and explained in the financial statement; d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for ensuring that proper books are maintained, for safe guarding the assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other irregularities. The board has reviewed the effectiveness of the system of internal control and there are no material weaknesses that would result in losses, contingencies and uncertainties that require a separate disclosure in these accounts.



Rev. Francis. O. Olaniran
Chair Person

THE HOLY EMMANUEL CHURCH OF CHRIST

Independent Examiner's Report.

We report on the accounts for the year ended 31st December 2021, which are set out on pages 8-12

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the account . It is our responsibility to;

- Examine the account (under section 43(3)(a) of the 1993 Act)
- To follow the procedures laid down in the general directions given by the commissioners(under section 43(7)(b) of the 1993 Act)

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements?

- To keep accounting records in accordance with section 41 of the 1993 Act and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Omotoyosi Onifade

Profad Quality Accounting Services & Mgt Consulting

Unit 3&5 1 Bethwin Road

Camberwell

London

SE5 0SH

Date.....16/06/2022.....

THE HOLY EMMANUEL CHURCH OF CHRIST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED TO 31ST DECEMBER 2021

	Notes	Unrestricted Funds 2021 £	2020 £
Income Resources			
Tithes, Offering and Thanksgiving	6.1	53,306.64	50,878.81
		-	-
Total Income Resources		53,306.64	50,878.81
Resources Expended			
Costs of activities in furtherances of charity's objectives	6.2	50,789.16	40,606.43
Management & Administration of charity	6.3	10,068.64	8,363.49
Total Income Expended		60,857.80	48,969.92
Net Income (outgoing) resources		(7,551.16)	1,908.90
Net Movement in Fund		-	-
Unrestricted Fund balance B/F	5	35,329.65	33,420.75
Unrestricted Fund balances C/F		27,778.49	35,329.65

THE HOLY EMMANUEL CHURCH OF CHRIST

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	3	2,821.56	3,762.08
CURRENT ASSETS			
Building Fund		-	-
Debtors		21,790.35	21,790.35
Cash/ Bank	7	3,916.58	10,527.22
		25,706.93	32,317.57
CREDITORS			
Amounts due within one year	4	750.00	750.00
NET CURRENT ASSETS		24,956.93	31,567.57
TOTAL ASSETS LESS CURRENT LIABILITIES		27,778.49	35,329.65
CREDITORS			
Amount due after one year		-	-
TOTAL NET ASSETS		27,778.49	35,329.65
Charity Funds			-
Unrestricted General Funds b/f	5	35,329.65	33,420.75
Net Income for the year		(7,551.16)	1,908.90
Total Funds		27,778.49	35,329.65

THE HOLY EMMANUEL CHURCH OF CHRIST

NOTES TO THE ACCOUNTS

Notes to the Accounts

For the year ended 31st December 2021.

1) Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the financial Reporting Standard Entities (effective April 2008).

Incoming Resources

Incomes are mainly from grants and sundry incomes received and included in the financial statement when received. This incoming resources represents money incomes for the reporting period.

Resources Expended

All expenditures are accounted for on accrual basis and have been classified under headings that aggregate all costs related to the category. The charity expenditures represents the amount expended by the church in the current reporting period ended 31st December 2021.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates on a reducing balance method.

Equipment	25%
Church Offices , Fixtures and Fitting	25%
Furnitures & computer	25%
Motor Vehicle	25%

2. Operating Profit

2021

2020

This is stated after charging:

Depreciation of owned fixed assets	<u>940.52</u>	<u>1,254.03</u>
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THE HOLY EMMANUEL CHURCH OF CHRIST

3) Tangible fixed assets

Equipment	Fixtures & Fittings	Furniture	Total
-----------	---------------------	-----------	-------

Cost/NBV	£	£	£	
As at 1st January 2021	1,901.60	-	1,860.47	3,762.08
Addition during the year	-	-	-	-
Disposals/ written off	-	-	-	-
At 31st December 2021	<u>1,901.60</u>	<u>-</u>	<u>1,860.47</u>	<u>3,762.08</u>
Depreciation				
As at 1st of January 2021	6,444.41	-	4,019.54	10,463.95
Depreciation charge for year	475.40	-	465.12	940.52
Disposal/written off	-	-	-	-
At 31st December 2021	<u>6,919.81</u>	<u>-</u>	<u>4,484.66</u>	<u>11,404.46</u>
Net book value				
At 31st December 2021	<u>1,426.20</u>	<u>-</u>	<u>1,395.35</u>	<u>2,821.56</u>

	2021	2020
	£	£
Trade debtors	-	-

4) Creditors Amount falling due within one year

Other creditors - Accountancy fees	750.00	750.00
	<u>750.00</u>	<u>750.00</u>

5) Unrestricted Funds

Unrestricted Funds brought forward	25,297.47	25,297.47
Unrestricted Funds for the period	-	-
As at 31st December 2021 / 31st December 2020	<u>25,297.47</u>	<u>25,297.47</u>

THE HOLY EMMANUEL CHURCH OF CHRIST

6) Detailed Income and Expenditure Account

For the year to 31st December 2021

	Unrestricted £	Restricted £	Total Fund £
6.1) Income and Resources			
Incoming from offering, tithes, building and other	57,106.64	-	57,106.64
Gift Aid		-	-
Total Incoming Resources	<u>57,106.64</u>	<u>-</u>	<u>57,106.64</u>

OUTGOINGS

6.2) Costs of activities in furtherance of the charities objects:

Church Rent	30,475.71	-	30,475.71
Religious activities including anointing oil services	2,814.22	-	2,814.22
Fruits	1,563.46	-	1,563.46
Charitable donation and gifts	3,939.91	-	3,939.91
Anniversary	2,333.68	-	2,333.68
Music and entertainment	2,814.22	-	2,814.22
Christmas Party	2,782.96	-	2,782.96
Special Programmes	4,064.99	-	4,064.99
	50,789.16	-	50,789.16

6.3 Management and Administration of Charity:

Depreciation	940.52		940.52
Stationery	562.84	-	562.84
Telephone	190.55		190.55
Waste management	837.78		837.78
Postage	406.50		406.50
Lighting and heating	919.58		919.58
Accounting fee	938.07	-	938.07
Repairs and Renewals	-		-
Professional and Consultancies fees	-		-
Transportation	5,272.80		5,272.80
	10,068.64	-	10,068.64

0.00

THE HOLY EMMANUEL CHURCH OF CHRIST

7.) Cash & Bank Balances

Cash at bank	3,916.58
cash at hand	0.00
	3,916.58

8.) Church Assets Schedule

<u>Church Equipment</u>	<u>2021</u>	<u>2020</u>
Equipment	1,426.20	1,901.60
	1,426.20	1,901.60

Fixtures and Fittings

Fixtures & Fittings	-	-
	-	-

Furnitures
Furnitures

1,395.35

1,860.47

1,395.35

1,860.47

HOLY EMMANUEL CHURCH OF CHRIST

England & Wales - Charity number 1015969

Accounts

THE HOLY EMMANUEL CHURCH OF CHRIST

TRUSTEES REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

THE HOLY EMMANUEL CHURCH OF CHRIST

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(Inclusive of detailed income and expenditure)	

THE HOLY EMMANUEL CHURCH OF CHRIST

Administrative information

Chairperson

Rev. Francis. O . Olaniran

Other Trustees

Miss Aderewaju Modupe Adebare

Mr Olatunbosun Olaniran

Mr Michael Olaniran

Charity Registered Number 1015969

Registered Office

25 Mahlet Close

Bates Crescent

London

SW16 5AS

Independent Examiner

Profad Quality Accounting Services & Mgt. Consulting

Unit 30, Penarth Centre

Penarth Street

London

SE15 1TR

Tel: 02076390839 , 02077326832

Banker :

Santander

THE HOLY EMMANUEL CHURCH OF CHRIST

Trustees Report for the year ended 31ST DECEMBER 2020.

Trustees present their financial statements for the year ended 31st December 2020

The Trustees of the HOLY EMMANUEL CHURCH OF CHRIST presents their report and financial statements for the year ended 31st December 2020. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) " Accounting and Reporting by Charities " Issued on October 2000 in preparing the annual report and financial statement of the charity.

Charity Details

A list of names and addresses of the charities principal officers and bankers is set out on page 3

Objectives

The charities' principal activity is the proclamation of the gospel of Jesus Christ

- 1 To advance the Christian doctrine (in accordance with the statement of our belief) in such part of the United Kingdom or the world as the trustees from time to time think fit ,
- 2 To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, good or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the trustees from time to time may think fit;and
- 3 To advance education in such ways and in such parts of the United Kingdom or the world as the trustee from time to time may think fit;
- 4 The trustee must use the income and may use the capital of the church in promoting the objects.

Organisation

THE HOLY EMMANUEL CHURCH OF CHRIST is governed by a board of trustees who are elected to serve the church and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure the gaps are filled.

Risk and Internal Control

The Trustees review the main operational risks and actions to manage or mitigate it accordingly.

THE HOLY EMMANUEL CHURCH OF CHRIST

Review of transactions and financial position

Income Resources

The total income of the organisation for the year has been derived from its principal activities wholly undertaken in the United Kingdom.

During the year, donation, income resources and gift received totalled **£50,878**. The donations and gifts received have been made available without restriction as to its usage.

The balance on the charity's fund are unrestricted. These will be used to fund the charity's objectives during the new financial year. The Trustees confirmed that the charity's assets are available and adequate to enable it to fulfil its obligations.

Reserve Policy

Freely available reserves are a pool of unapplied resources available to meet future demands on the charity's resources. This is "generally purpose money that can be spent on any of the purposes of the charity. Free reserves of the charity are represented by its unrestricted funds less the net book value of its assets. As at 31st December 2020, these amounted to **£31,568.00**

Statement of Trustees' responsibilities:

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to: a) Select suitable accounting policies and apply them consistently; b) make judgement and estimates that are responsible and prudent; c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to many departures disclosed and explained in the financial statement; d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The Trustees are responsible for ensuring that proper books are maintained, for safe guarding the assets of the charity, and taking reasonable steps for the prevention and detection of fraud and other irregularities. The board has reviewed the effectiveness of the system of internal control and there are no material weaknesses that would result in losses, contingencies and uncertainties that require a separate disclosure in these accounts.



Rev. Francis. O. Olaniran
Chair Person

THE HOLY EMMANUEL CHURCH OF CHRIST

Independent Examiner's Report.

We report on the accounts for the year ended 31st December 2020, which are set out on pages 8-12

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the account . It is our responsibility to;

- Examine the account (under section 43(3)(a) of the 1993 Act)
- To follow the procedures laid down in the general directions given by the commissioners(under section 43(7)(b) of the 1993 Act)

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the charity. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

1. Which gives me reasonable cause to believe that in any material respect the requirements?

- To keep accounting records in accordance with section 41 of the 1993 Act and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Omotoyosi Onifade

Profad Quality Accounting Services & Mgt Consulting

Unit 3&5 1 Bethwin Road

Camberwell

London

SE5 0SH

Date.....22/10/2021.....

THE HOLY EMMANUEL CHURCH OF CHRIST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED TO 31ST DECEMBER 2020

	Notes	Unrestricted Funds 2020 £	2019 £
Income Resources			
Tithes, Offering and Thanksgiving	6.1	50,878.81	99,964.08
		-	-
Total Income Resources		50,878.81	99,964.08
Resources Expended			
Costs of activities in furtherances of charity's objectives	6.2	40,606.43	84,912.86
Management & Administration of charity	6.3	8,363.49	11,999.04
Total Income Expended		48,969.92	96,911.90
Net Income (outgoing) resources		1,908.90	3,052.18
Net Movement in Fund		-	-
Unrestricted Fund balance B/F	5	33,420.75	30,368.57
Unrestricted Fund balances C/F		35,329.65	33,420.75

THE HOLY EMMANUEL CHURCH OF CHRIST

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible Assets	3	3,762.08	5,016.10
CURRENT ASSETS			
Building Fund		-	-
Debtors		21,790.35	18,475.45
Cash/ Bank	7	10,527.22	4,693.00
		<u>32,317.57</u>	<u>23,168.45</u>
CREDITORS			
Amounts due within one year	4	750.00	750.00
NET CURRENT ASSETS		<u>31,567.57</u>	<u>22,418.45</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		35,329.65	27,434.55
CREDITORS			
Amount due after one year		-	-
TOTAL NET ASSETS		<u>35,329.65</u>	<u>27,434.55</u>
			-
Charity Funds			
Unrestricted General Funds b/f	5	33,420.75	30,368.57
Net Income for the year		1,908.90	3,052.18
Total Funds		<u>35,329.65</u>	<u>33,420.75</u>

THE HOLY EMMANUEL CHURCH OF CHRIST

NOTES TO THE ACCOUNTS

Notes to the Accounts

For the year ended 31st December 2020.

1) Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the financial Reporting Standard Entities (effective April 2008).

Incoming Resources

Incomes are mainly from grants and sundry incomes received and included in the financial statement when received. This incoming resources represents money incomes for the reporting period.

Resources Expended

All expenditures are accounted for on accrual basis and have been classified under headings that aggregate all costs related to the category. The charity expenditures represents the amount expended by the church in the current reporting period ended 31st December 2020.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT. Recoverable VAT is in accordance with standard accounting practice, included in the cost of those items to which it relates.

Depreciation

Depreciation has been provided at the following rates on a reducing balance method.

Equipment	25%
Church Offices , Fixtures and Fitting	25%
Furnitures & computer	25%
Motor Vehicle	25%

2. Operating Profit

2020

2019

This is stated after charging:

Depreciation of owned fixed assets

1,254.03

1,672.03

THE HOLY EMMANUEL CHURCH OF CHRIST

3) Tangible fixed assets

	Equipment	Fixtures & Fittings	Furniture	Total
Cost/NBV	£	£	£	
As at 1st January 2020	2,535.47	-	2,480.63	5,016.10
Addition during the year	-	-	-	-
Disposals/ written off	-	-	-	-
At 31st December 2020	<u>2,535.47</u>	<u>-</u>	<u>2,480.63</u>	<u>5,016.10</u>
Depreciation				
As at 1st of January 2020	5,810.54	-	3,399.38	9,209.92
Depreciation charge for year	633.87	-	620.16	1,254.03
Disposal/written off	-	-	-	-
At 31st December 2020	<u>6,444.41</u>	<u>-</u>	<u>4,019.54</u>	<u>10,463.95</u>
Net book value				
At 31st December 2020	<u>1,901.60</u>	<u>-</u>	<u>1,860.47</u>	<u>3,762.08</u>

	2020	2019
	£	£
Trade debtors	-	-

4) Creditors Amount falling due within one year

Other creditors - Accountancy fees	750.00	750.00
	<u>750.00</u>	<u>750.00</u>

5) Unrestricted Funds

Unrestricted Funds brought forward	25,297.47	25,297.47
Unrestricted Funds for the period	-	-
As at 31st December 2020 / 31st December 2019	<u>25,297.47</u>	<u>25,297.47</u>

THE HOLY EMMANUEL CHURCH OF CHRIST

6) Detailed Income and Expenditure Account

For the year to 31st Decmber 2020

	Unrestricted £	Restricted £	Total Fund £
6.1) Income and Resources			
Incoming from offering, tithes, building and other	50,878.81	-	50,878.81
Gift Aid		-	-
Total Incoming Resources	50,878.81	-	50,878.81

OUTGOINGS

6.2) Costs of activities in furtherance of the charities objects:

Church Rent	24,365.63	-	24,365.63
Religious ativities incuding anointing oil services	2,250.00	-	2,250.00
Fruits	1,250.00	-	1,250.00
Charitable donation and gifts	3,150.00	-	3,150.00
Anniversary	1,865.80	-	1,865.80
Music and entertainment	2,250.00	-	2,250.00
Christmas Party	2,225.00	-	2,225.00
Special Programmes	3,250.00	-	3,250.00
	40,606.43	-	40,606.43

6.3 Management and Administration of Charity:

Depreciation	1,254.03		1,254.03
Stationery	450.00	-	450.00
Telephone	152.35		152.35
Waste management	669.81		669.81
Postage	325.00		325.00
Lighting and heating	735.21		735.21
Accounting fee	750.00	-	750.00
Repairs and Renewals	-		-
Professional and Consultancies fees	-		-
Transportation	4027.09		4,027.09
	8,363.49	-	8,363.49

THE HOLY EMMANUEL CHURCH OF CHRIST

7.) Cash& Bank Balances

Cash at bank	6,727.22
cash at hand	0.00
	<u>6,727.22</u>

8.) Church Assets Schedule

Church Equipment

	<u>2020</u>	<u>2019</u>
Equipment	1,901.60	2,535.47
	<u>1,901.60</u>	<u>2,535.47</u>

Fixtures and Fittings

Fixtures & Fittings	-	-
	<u>-</u>	<u>-</u>

Furnitures

Furnitures	1,860.47	2,480.63
	<u>1,860.47</u>	<u>2,480.63</u>