

REGISTERED COMPANY NUMBER: CE021438 (England and Wales)
REGISTERED CHARITY NUMBER: 1015922

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024
FOR
HINCKLEY & DISTRICT MUSEUM

Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

HINCKLEY & DISTRICT MUSEUM

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FOR THE YEAR ENDED 31 OCTOBER 2024

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HINCKLEY & DISTRICT MUSEUM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees present their Report and Accounts for the year ended 31 October 2024.

Reference and administrative details

The charity name.

The legal and operating name of the charity is Hinckley and District Museum and it is a Charitable Incorporated Organisation (CIO).

The charity's areas of operation and UK charitable registration.

The charity is registered with the Charity Commission in England & Wales (CCEW) with charity number 1015922

Legal structure of the charity

Hinckley and District Museum Limited was originally incorporated under the Companies Act 1985 on 24th July 1992 (no. 02734125). It was a private company limited by guarantee and not having a share capital. The company was also a registered charity (no.1015922).

The Company converted into a Charitable Incorporated Organisation (CIO), with voting members other than its charity trustees, on 7th April 2020, with the same charity registration no.1015922.

At 31st October 2023 the charity was constituted as a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by Charity Law. The Trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Hinckley and District Museum
Framework Knitters Cottages, 30 Lower Bond Street
Hinckley, Leicestershire, LE10 1QU
Telephone: 01455 251218
Email address: hinckleymuseum@hotmail.co.uk
Web address: <https://www.hinckleydistrictmuseum.org.uk>

The Trustees in office on the day the report was approved were:-

E A Crabtree, M.B.E.
H A Beavin
R J Brooks
A Lester
P G Lindley
B Witherford

The following persons served as Trustees during the year ended 31 October 2024:-

E A Crabtree, M.B.E.
C Bailey
H A Beavin
R J Brooks
A Lester [from 14.8.2024]
P G Lindley
R Parkinson
B Witherford

All the Trustees are members of the charity.

HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

OBJECTIVES AND ACTIVITIES

Objects and activities of the charity

The purpose of the charity is set out in its governing document.

The charity's principal object (as defined in its Constitution) is "To provide a museum to advance the education of the public in Hinckley and the surrounding area and to foster and encourage the conservation and better understanding of the material heritage and the environment for the public benefit".

The main activities undertaken in relation to these purposes during the year.

The charity has provided a museum service for the people of Hinckley and beyond centred on its Lower Bond Street premises since 1996.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The year 2023/24 proved to be another busy one for everyone involved with the Museum.

Again the Museum opened on Easter Saturday following discussions with several volunteers who believed that the extra day's opening would prove beneficial. The result was a success with knitted bunnies for sale along with the Easter bunny hunt. Open days remained Saturdays and Mondays for the rest of the season until the end of October.

The hosiery experience in the main gallery was enhanced this year. One of our volunteers, John Chinn, worked tirelessly to get several knitting machines into working order. The large circular knitting machines have also been serviced and can now be manipulated by hand. There was a further display of field walking finds from Sapcote put together by a member of the Sapcote Heritage Society. The beginnings of local democracy were remembered with a display about the first councillors elected to the Hinckley Urban District Council in 1894. In the Allinson gallery, Hinckley Archaeological Society put together a display about Medieval Hinckley and Hinckley Priory with information about the finds from the digs around that site. We remembered the birth and life of George Fox, the founder of the Quaker movement who was born in Fenny Drayton in 1624.

Collaborating with our friends at the Atkins Building, we helped with a display recording 50 years since the current Hinckley & Bosworth Borough Council was formed with the merging of Hinckley Urban District and Market Bosworth Rural District Council in 1974. We remembered the American airmen from the 82nd Airborne Division who were billeted in the town in early 1944 before departing to D-Day and Arnhem. We were very pleased to welcome descendants from one airman who had discovered relatives in Hinckley. We continued to network with Hinckley and Bosworth Borough Council on the Tourism Partnership, the BID, the North Warwickshire and South Leicestershire College, and the Rural Community Council (Leicestershire and Rutland).

Educational outreach continued with visits to St Mary's Primary and Sketchley Hill Primary Schools. We visited Hinckley Parks Primary School to investigate street names and the history of the Grammar School which is where the school is now sited. Battling Brook Primary School was also welcomed to the museum. Our association with the Hinckley campus of the North Warwickshire and South Leicestershire College continued with Foundation students creating the children's quiz sheets and making a film about our displays. The Museum took part in the Burbage Common Open Day and had further displays in Hollycroft Park to promote our ambition to extend the museum facilities. We provided a Memory Box to Age UK working with dementia patients.

Our collaboration with the staff at the Atkins Building has again been successful being able to utilise their facilities to our advantage with our archive storage arrangements and holding meetings in their conference rooms and we thank the Atkins staff for their help.

HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

The summer holiday events for children were again well attended and we extended these events with activities taking place during the summer and autumn half terms. The Museum again participated in the national Heritage Open Days event in September and opened on the Sunday which coincided with the town's annual Motor Show which always guarantees a good footfall.

We are very pleased that many groups/organisations want to visit the Museum - we welcomed Adult Learners, Hinckley District Past & Present, the Mayor and other Councillors and younger visitors from local Scout and Guide groups. The garden has again been the setting for wedding photographs by newly-weds who had 'tied the knot' at the Registrar's Office in the Atkins Building. We took part in the Burbage Community Arts Festival when they borrowed our Wash Day equipment for a fun afternoon, fortunately in the sunshine.

Volunteers and trustees visited the Framework Knitters Museum at Ruddington to gain valuable insight into their working practices and from that experience we were able to engage with a consultant to complete an Access and Inclusivity Audit of our current premises and also take a look at our forward proposals. We were able to obtain a grant from Museum Development Midlands (MDM) to cover the cost of the audit.

Winter maintenance was undertaken. All the curtains were replaced including new easier to use fittings.

Fund raising is so important to the continued success of the Museum. Grants towards the summer holiday events ensure we are able to offer a good selection of activities for the children to enjoy. A Pub Quiz and Choir Concert were held, and an evening with Elizabeth 1 enacted by Dr Lesley Smith. We were also entertained by the Ukeladies Ukelele Band. Raffles held at the talks' programme also raised a considerable amount towards our Building Fund. We were fortunate to receive sponsorship from G Seller & Co during the year, donations from the George Ward Charitable Trust, Hinckley District Past and Present, and the Hinckley Travel and Social Group.

The Museum has enjoyed a full Talks' Programme, courtesy of our very supportive hosts at the Hinckley Great Meeting Chapel, covering many varied and interesting topics. We were happy to receive raffle prizes from Tesco and Morrisons, Heart of England and Central Co-ops. The Hinckley Historian was produced and regular newsletters were distributed to keep the membership informed of events.

Our volunteers have worked very hard throughout the season to ensure our visitors enjoy their visit to the Museum. We have been pleased to welcome a 6th form student volunteering this year and wished our A level students good wishes when they left to begin their university courses. As well as front of house and tea room responsibilities, our volunteers undertake cataloguing duties, gardening and maintenance and help to put the displays together. This year the Forward Planning working party has been very active taking our extension proposals several steps forward to achieving our goals.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The continuing provision of a museum for the people of Hinckley and beyond, and to improve the visitor experience.

To achieve a trustee and museum membership capable of continuing the operation of the charity into the future.

Progressing with the ambition to extend the museum to provide much improved access with reception and retail facility, toilets, lift to the upper floor, meeting and storage rooms.

The charity's strategies for achieving its aims and objectives in the future.

HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

To recruit additional Trustees and volunteers to ensure succession planning.

To increase fund raising to achieve our extension building proposals.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The collaborative efforts of museum volunteers working with many other organisations helped to achieve our ambition to provide a museum for the town and improved visitor experiences through:

- Additional children's event days were held during the school summer and autumn half-term holidays.

- Our collaboration with the staff at the Atkins Building has again been successful being able to utilise their facilities to our advantage with our archive storage arrangements and holding meetings in their conference rooms and we thank the Atkins staff for their help.

- The annual Motor Show which always guarantees a good footfall. We had a display stand at the Hollycroft Park Fun Day and Burbage Common Open Day to promote our new extension to a wider audience with a very good response.

- Fund raising is so important to the continued success of the Museum. Grants towards the summer holiday events ensure we are able to offer a good selection of activities for the children to enjoy. An historical event about Elizabeth 1, a Pub Quiz and a concert by the Wigston and District Male Voice Choir helped boost our funds.

- The Museum has enjoyed a full Talks' Programme, courtesy of our very supportive hosts at the Hinckley Great Meeting Chapel covering many varied and interesting topics. Two copies of the Hinckley Historian were produced and regular newsletters were distributed to keep the membership informed of events.

Our volunteers have worked very hard throughout the season to ensure our visitors enjoy their visit to the Museum. One of our former A level students who now attends Leicester University continued to volunteer on open days and had some really good new ideas for the summer holiday events. As well as front of house and tea room responsibilities, our volunteers undertake cataloguing duties, gardening and maintenance and help to put the displays together. The Forward Planning working party has met too and taken part in outside visits to enhance our knowledge of organising a museum.

Resources used in the activities undertaken during the year.

The museum made use of donations and subscriptions from Friends, together with successful grant applications, to enable the outreach at the Atkins Building and other locations to take place.

The contribution of volunteers during the year.

The museum is managed and staffed entirely by volunteers who undertake all tasks essential to its operation, including administration and finance, curatorial and collections management, display and outreach work, front of house duties on open days, gardening and site maintenance.

The work and input from our volunteers is recognised as most important and essential to enable the museum to continue to welcome visitors.

The main achievements and performance of the charity during the year.

HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

Main achievements

Visitor numbers remained good with the summer holiday events providing the greatest daily footfall illustrating the need for such events and recording anecdotal evidence of how much these events are appreciated. Increased involvement of schools illustrates the need for us to improve our offer to schools.

Fundraising

No fundraisers are employed by the charity and 100% of the proceeds of any fundraising are used for the museum's charitable purposes.

Fundraising activities during the year.

Donations were received from The Worshipful Company of Framework Knitters, the George Ward Charitable Trust, the Hinckley Travel and Social Group, and Hinckley District Past and Present.

Grants were received from the J Reginald Corah Foundation Trust, the Maud Elkington Charitable Trust, the Florence Turner Trust, and Museum Development Midlands.

Own activities - Wigston and District Male Voice Choir concert, "An evening with Queen Elizabeth 1st", a pub quiz, and raffles at the talk events.

The charity continued to operate a lottery (which is registered with Hinckley and Bosworth Borough Council) open to members and non-members, and benefits from supporters shopping on line via the easyfundraising.org.uk site.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The monies received allowed work to be carried out which has greatly improved the visitor experience both inside the museum and in the garden where access and walking is now much safer. The museum has been able to extend its range of activities outside the museum to a wider audience and improve the on-site visitor experience as a result.

Public benefit

The degree to which the achievements and performance during the year have benefited wider society.

We continued to work with Hinckley Archaeology Society, Burbage Heritage Group, Hinckley District Past and Present, and Hinckley BID to broadcast the message that history and especially our local history is interesting, exciting and fun. We are members of the Leicestershire & Rutland Heritage Forum (LRHF), the Association of Independent Museums (AIM), and the Hinckley and Bosworth Tourism Partnership and keep in close touch with council officers in developing the tourism and heritage offer in the town. Re-establishing links with local colleges and schools helps the museum, and particularly the students in gaining skills useful for their future careers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Constitution as a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees.

HINCKLEY & DISTRICT MUSEUM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The methods used to recruit and appoint new charity trustees.

Usually prospective trustees are suggested by existing trustees and invited to attend meetings with a view to possible recruitment. The wider museum membership is also encouraged to consider taking on the trustee role. The museum uses its website, facebook site, the Hinckley BID, and the Friends' network to seek new trustees.

The policies and procedures for the induction and training of trustees.

New trustees are encouraged to take advantage of the information and training offered by the Charity Commission, Museum Development East Midlands (MDEM), the Association of Independent Museums and other sector organisations.

Organisational structure.

The Trustees have ultimate responsibility for the management of the museum. The Chairman and Vice-chairman are appointed by the Board. The museum is managed and staffed entirely by volunteers..

How the charity makes decisions and how decisions are delegated.

The Trustees have ultimate responsibility for the management of the charity and is its decision making body. Consultation, where appropriate, is undertaken with other stakeholders including the Friends of the museum, the local authority, and other local organisations with an interest in heritage and history.

Management.

Day to day responsibility for the management of the public open season and the work of volunteers is delegated to the Secretary and Honorary Curator.

Wider network.

The charity is a member of the Leicestershire and Rutland Heritage Forum, the Hinckley and Bosworth Tourism Partnership, the Hinckley and Bosworth Fairtrade Forum (the museum tearoom uses Fairtrade accredited consumables), and the Association of Independent Museums.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021438 (England and Wales)

Registered Charity number

1015922

Registered office

Hinckley and District Museum
Framework Knitters Cottage
30 Lower Bond Street
Hinckley
Leicestershire
LE10 1QU

Trustees

Mrs E A Crabtree
Mrs C J Bailey
B Witherford
R Parkinson
H A Beavin
R J Brooks
P G Lindley
J Howe

HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

The charity's advisors.

Bankers

Lloyds Bank Plc
The Co-operative Bank

Accountants

Brealey Foster & Co.
Edwards Centre,
The Horsefair,
Hinckley
LE10 0AN

Approved by order of the board of trustees on
..... 7th May 2025 and signed on its behalf by:



.....
Mrs E A Crabtree - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HINCKLEY & DISTRICT MUSEUM**

Independent examiner's report to the trustees of Hinckley & District Museum ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Ian Brealey
The Institute of Chartered Accountants in England and Wales

Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

Date: 7/5/25

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,601	16,434	26,035	30,851
Charitable activities					
Sale of Goods and services in accordance with the charity's objects		1,323	-	1,323	1,126
Publications		240	-	240	115
Education Outreach		185	-	185	85
Other trading activities	2	750	-	750	1,266
Investment income	3	-	-	-	251
Other income		-	-	-	95
Total		12,099	16,434	28,533	33,789
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		-	-	-	38
		-	-	-	38
Charitable activities					
100 Club		260	-	260	330
Talks		40	-	40	205
Exhibitions		213	-	213	3,267
Stock Purchases		73	-	73	51
Hinckley Historian Costs		151	-	151	110
Other grant & donation funded activities		-	335	335	290
Water		-	-	-	67
Light, heat & power		4,363	-	4,363	4,615
Premises repairs, renewals and maintenance		398	5,666	6,064	15,896
Telephone, fax & internet		768	-	768	566
Postage, Stationery & Printing		548	-	548	463
Insurance		2,005	-	2,005	3,407
Accountancy fees other than examination or audit fees		1,450	-	1,450	800
Depreciation		1,508	-	1,508	532
Subscriptions		641	-	641	620
Service Contracts		173	-	173	260
Misc		337	234	571	349
Tea Room		142	-	142	398
Collection Care		601	-	601	1,056
Publicity		-	-	-	66
Total		13,671	6,235	19,906	33,386
NET INCOME/(EXPENDITURE)		(1,572)	10,199	8,627	403
RECONCILIATION OF FUNDS					
Total funds brought forward		20,214	41,962	62,176	61,773

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
TOTAL FUNDS CARRIED FORWARD		<u>18,642</u>	<u>52,161</u>	<u>70,803</u>	<u>62,176</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

BALANCE SHEET 31 OCTOBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	2,562	-	2,562	3,014
CURRENT ASSETS					
Stocks	9	515	-	515	441
Debtors	10	1,845	-	1,845	1,431
Cash at bank and in hand		15,033	52,161	67,194	58,299
		17,393	52,161	69,554	60,171
CREDITORS					
Amounts falling due within one year	11	(1,313)	-	(1,313)	(1,009)
NET CURRENT ASSETS		16,080	52,161	68,241	59,162
TOTAL ASSETS LESS CURRENT LIABILITIES		18,642	52,161	70,803	62,176
NET ASSETS		18,642	52,161	70,803	62,176
FUNDS	12				
Unrestricted funds				18,642	20,214
Restricted funds				52,161	41,962
TOTAL FUNDS				70,803	62,176

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7th May 2025 and were signed on its behalf by:



E A Crabtree - Trustee

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2024

2. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fundraising events	293	-	293	10
Shop income	352	-	352	1,051
Talks	-	-	-	115
Hinckley Historian Sales	105	-	105	90
	<u>750</u>	<u>-</u>	<u>750</u>	<u>1,266</u>

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Interest receivable - trading	-	-	-	251
	<u>-</u>	<u>-</u>	<u>-</u>	<u>251</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>452</u>	<u>532</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,603	12,248	30,851
Charitable activities			
Sale of Goods and services in accordance with the charity's objects	876	250	1,126
Publications	115	-	115
Education Outreach	85	-	85
Other trading activities	1,266	-	1,266
Investment income	-	251	251
Other income	95	-	95
Total	<u>21,040</u>	<u>12,749</u>	<u>33,789</u>

EXPENDITURE ON

Raising funds

Raising donations and legacies	-	38	38
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HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	-	38	38
Charitable activities			
100 Club			
Talks	330	-	330
Exhibitions	205	-	205
Stock Purchases	3,267	-	3,267
Hinckley Historian Costs	51	-	51
Other grant & donation funded activities	110	-	110
Water	-	290	290
Light, heat & power	67	-	67
Premises repairs, renewals and maintenance	4,615	-	4,615
Telephone, fax & internet	480	15,416	15,896
Postage, Stationery & Printing	393	173	566
Insurance	463	-	463
Accountancy fees other than examination or audit fees	3,407	-	3,407
Depreciation	800	-	800
Subscriptions	532	-	532
Service Contracts	620	-	620
Misc	260	-	260
Tea Room	349	-	349
Collection Care	398	-	398
Publicity	1,056	-	1,056
	66	-	66
Total	17,469	15,917	33,386
NET INCOME/(EXPENDITURE)	3,571	(3,168)	403
RECONCILIATION OF FUNDS			
Total funds brought forward	16,643	45,130	61,773
TOTAL FUNDS CARRIED FORWARD	20,214	41,962	62,176

7. ADMINISTRATIVE DETAILS

Financial review of the position at the reporting date, 31st October 2024.

Unrestricted donations and membership subscription levels have been lower than the previous year, due to many donations received previously for unrestricted purposes being assigned to restricted income, in particular for the Building Appeal Fund. Overall income has increased in the financial year, and the charity has again been successful in receiving restricted funds for projects during the year.

There have been no changes to fixed assets in the accounting period.

Polices on reserves.

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2024

7. ADMINISTRATIVE DETAILS - continued

The trustees have examined the charity's requirements for free unrestricted reserves in the light of the main risks to the charity (financial performance is, however, dependent on visitors to the museum and their spend, together with external funding being sourced for projects and other work). They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity need to be able to cover between six and eight months of unrestricted annual expenditure (including utilities, insurance, building maintenance) amounting to a figure of around £8000.

The present level of free unrestricted reserves allows some flexibility for possible increased costs of insurance, maintenance, and utilities.

The trustees are satisfied that the level of free unrestricted reserves as shown in the report are adequate to cover the needs of the charity, but will keep this matter under review to take into account any impact caused by future changes in local or national circumstances (such as the on-going impact of inflation and utility costs).

Going Concern

Our small independent local museum plays a vital role in research and in maintaining public interest in the history of the local area. Like all similar volunteer managed and operated museums it is still facing financial challenges as a result of inflation and the fluctuation in energy costs. The charity is in a reasonable position financially, but the trustees recognise that with limited income from visitors, plus the rising cost of living and its impact on museum and leisure spend by consumers, this remains a potential cause for concern.

Subject to these comments, the trustees have no concerns about the going concern basis of the charity.

Availability and adequacy of assets of each of the funds

The trustees are satisfied that the charity's assets in each fund are available and adequate to fulfill its obligations in respect of each fund.

HDM - Trustees Report for Year Ended 31.10.2024

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 November 2023 and 31 October 2024	31,388
DEPRECIATION	
At 1 November 2023	28,374
Charge for year	452
At 31 October 2024	28,826
NET BOOK VALUE	
At 31 October 2024	2,562
At 31 October 2023	3,014

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2024

9. STOCKS

	2024	2023
	£	£
Stocks	515	441

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	302	159
Prepayments and accrued income	1,543	1,272
	<u>1,845</u>	<u>1,431</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	463	209
Accruals and deferred income	850	800
	<u>1,313</u>	<u>1,009</u>

12. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	20,214	(1,572)	18,642
Restricted funds			
Restricted Fund	41,962	10,199	52,161
TOTAL FUNDS	<u>62,176</u>	<u>8,627</u>	<u>70,803</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,099	(13,671)	(1,572)
Restricted funds			
Restricted Fund	16,434	(6,235)	10,199
TOTAL FUNDS	<u>28,533</u>	<u>(19,906)</u>	<u>8,627</u>

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	16,643	3,571	20,214
Restricted funds			
Restricted Fund	45,130	(3,168)	41,962
TOTAL FUNDS	<u>61,773</u>	<u>403</u>	<u>62,176</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,040	(17,469)	3,571
Restricted funds			
Restricted Fund	12,749	(15,917)	(3,168)
TOTAL FUNDS	<u>33,789</u>	<u>(33,386)</u>	<u>403</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	16,643	1,999	18,642
Restricted funds			
Restricted Fund	45,130	7,031	52,161
TOTAL FUNDS	<u>61,773</u>	<u>9,030</u>	<u>70,803</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,139	(31,140)	1,999
Restricted funds			
Restricted Fund	29,183	(22,152)	7,031
TOTAL FUNDS	<u>62,322</u>	<u>(53,292)</u>	<u>9,030</u>

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended
31 October 2024.

HINCKLEY & DISTRICT MUSEUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	5,720	16,434	22,154	25,063
Gift aid	-	-	-	1,686
Subscriptions	1,950	-	1,950	2,067
Admissions	1,931	-	1,931	2,035
	<u>9,601</u>	<u>16,434</u>	<u>26,035</u>	<u>30,851</u>
Other trading activities				
Fundraising events	293	-	293	10
Shop income	352	-	352	1,051
Talks	-	-	-	115
Hinckley Historian Sales	105	-	105	90
	<u>750</u>	<u>-</u>	<u>750</u>	<u>1,266</u>
Investment income				
Interest receivable - trading	-	-	-	251
Charitable activities				
Charitable Activities Income	1,748	-	1,748	1,076
Grants	-	-	-	250
	<u>1,748</u>	<u>-</u>	<u>1,748</u>	<u>1,326</u>
Other income				
Bank Reward	-	-	-	95
Total incoming resources	<u>12,099</u>	<u>16,434</u>	<u>28,533</u>	<u>33,789</u>
EXPENDITURE				
Raising donations and legacies				
Sundries	-	-	-	38
Charitable activities				
Rates and water	-	-	-	67
Insurance	3,061	-	3,061	3,407
Light and heat	4,363	-	4,363	4,615
Telephone	768	-	768	566
Postage and stationery	548	-	548	463
Advertising	-	-	-	66
Exhibitions	473	-	473	3,597
Grant & Donation Funded Activi	-	335	335	290
Stock Purchases	73	-	73	51
Hinckley Historian	151	-	151	110
Building Repairs	398	5,666	6,064	15,896
Subscriptions	641	-	641	620
Misc	937	234	1,171	349
Tea Room	142	-	142	398
Collection Care	601	-	601	1,056
Carried forward	<u>12,156</u>	<u>6,235</u>	<u>18,391</u>	<u>31,551</u>

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HINCKLEY & DISTRICT MUSEUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Charitable activities				
Brought forward	12,156	6,235	18,391	31,551
Talks	40	-	40	205
Plant and machinery	452	-	452	532
	<u>12,648</u>	<u>6,235</u>	<u>18,883</u>	<u>32,288</u>
Support costs				
Management				
Service Contracts	173	-	173	260
Governance costs				
Accountancy fees	850	-	850	800
Total resources expended	<u>13,671</u>	<u>6,235</u>	<u>19,906</u>	<u>33,386</u>
Net income	<u>(1,572)</u>	<u>10,199</u>	<u>8,627</u>	<u>403</u>

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