

REGISTERED COMPANY NUMBER: CE021438 (England and Wales)
REGISTERED CHARITY NUMBER: 1015922

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
HINCKLEY & DISTRICT MUSEUM

Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

HINCKLEY & DISTRICT MUSEUM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees present their Report and Accounts for the year ended 31 October 2023.

Reference and administrative details

The charity name.

The legal and operating name of the charity is Hinckley and District Museum and it is a Charitable Incorporated Organisation (CIO).

The charity's areas of operation and UK charitable registration.

The charity is registered with the Charity Commission in England & Wales (CCEW) with charity number 1015922

Legal structure of the charity

Hinckley and District Museum Limited was originally incorporated under the Companies Act 1985 on 24th July 1992 (no. 02734125). It was a private company limited by guarantee and not having a share capital. The company was also a registered charity (no.1015922).

The Company converted into a Charitable Incorporated Organisation (CIO), with voting members other than its charity trustees, on 7th April 2020, with the same charity registration no.1015922.

At 31st October 2023 the charity was constituted as a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by Charity Law.

The Trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Hinckley and District Museum
Framework Knitters Cottages, 30 Lower Bond Street
Hinckley, Leicestershire, LE10 1QU
Telephone: 01455 251218
Email address: hinckleymuseum@hotmail.co.uk
Web address: <https://www.hinckleydistrictmuseum.org.uk>

The Trustees in office on the day the report was approved were:-

E A Crabtree, M.B.E.
C Bailey
H A Beavin

HINCKLEY & DISTRICT MUSEUM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

R J Brooks
J Howe
P G Lindley
R Parkinson
B Witherford

The following persons served as Trustees during the year ended 31 October 2023:-

E A Crabtree, M.B.E.
C Bailey
H A Beavin
R J Brooks
J Howe [from 9.8.2023]
K L Laidlaw [to 22.10.23]
P G Lindley
R Parkinson
B Witherford

All the Trustees are members of the charity.

HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

OBJECTIVES AND ACTIVITIES

Objects and activities of the charity

The purpose of the charity is set out in its governing document.

The charity's principal object (as defined in its Constitution) is "To provide a museum to advance the education of the public in Hinckley and the surrounding area and to foster and encourage the conservation and better understanding of the material heritage and the environment for the public benefit".

The main activities undertaken in relation to these purposes during the year.

The charity has provided a museum service for the people of Hinckley and beyond centred on its Lower Bond Street premises since 1996.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

For the first time the Museum opened on Easter Saturday with an Easter bunny hunt, and public open days remained Saturdays and Mondays for the rest of the season until the end of October.

A hosiery display remained in place in the main gallery together with artefacts about the local carrier, Bees Transport. A clocking on machine from the company had also been gifted to the museum and this proved very popular, especially with younger visitors, who were unfamiliar with the one time working practice of having to 'clock on and off' in order to be paid. Partnering with Sapcote Heritage Group, a display was created showing the vast amount of field walking finds by one of its members. These ranged from early medieval coins to toys, and the ephemera disposed of by people over hundreds of years. There was also a photographic record of the quarrying industry in the village. In the Allinson gallery, Burbage Heritage Group had compiled a display commemorating 150 years since the founding of Burbage Co-operative Society (now Central England Co-operative Society) and from our own archive we remembered the local Hinckley and Barwell Co-op shops that seemed to be on every street corner. We were fortunate to receive grants from both Heart of England and Central England Co-operative Societies. More demonstrations on the Griswold knitting machine were undertaken.

Artefacts from our collections were used in the Atkins Building for their display 'What makes a Home?' and also for a display about the life and work of Cicely Pickering. Networking with other groups with similar interests to our own, particularly Hinckley District Past and Present (HDDP), Hinckley Archaeological Society, and the Hinckley branch of the Leicestershire and Rutland Family History Society, is very important in promoting the heritage and history of the town. As a partner with the Hinckley High Street Heritage Action Zone (HAZ) project meetings have allowed us to meet with the Hinckley BID, North Warwickshire and South Leicestershire College, the Leicestershire Rural Community Council/VCS, and Nigel Roberts who has produced several one-act plays over the year depicting some of the well-known former residents of Hinckley such as Joseph Hansom and Charlotte Brame.

Educational outreach continued with visits to Richmond and Sketchley Hill Primary Schools. We welcomed Hinckley Parks and Battling Brook Primaries into the Museum after encouragement through our involvement with the HAZ project and we hope to continue and expand on this work. Through the HAZ project the Museum was active in promoting a Medieval Fayre held over a July weekend.

HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

The summer holiday events for children were our most successful ever with over 400 visitors enjoying the activities on offer with historical themes. Autumn half term activities also took place. The Museum again participated in the National Heritage Open Days and opened on the Sunday which coincided with the town's Classic Car Show which always guarantees a good footfall. We had display stands at the Hollycroft Park Fun Day and Burbage Common Open Day to promote our new extension to a wider audience with a very good response.

Many groups/organisations visited the Museum - Adult Learners groups, Burbage Heritage Group, Sapcote Heritage Group, and also a visit from Cllrs Scott and Cathie Gibbons, the Mayor and Mayoress of Hinckley and Bosworth. They were especially appreciative of the garden, tended regularly by one of our volunteers, and used for wedding photography by newlyweds who had 'tied the knot' at the Registrar's Office in the Atkins Building.

The Museum was able to participate in the training available through Museum Development East Midlands (MDEM) on governance and Forward Planning, and we have gained valuable information about the process of approaching the National Lottery Heritage Fund when the times comes for us to make a funding application for a proposed extension.

The Museum offered a full Talks' Programme, courtesy of our very supportive hosts at the Hinckley Great Meeting Chapel, covering many varied and interesting topics ranging from Boudica to the first Councillors elected in 1894. Two copies of the Hinckley Historian were also produced

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The continuing provision of a museum for the people of Hinckley and beyond, and to improve the visitor experience.

To achieve a trustee and museum membership capable of continuing the operation of the charity into the future. An ambition to improve the visitor experience by extending the museum to provide much needed access with new reception and a retail facility, toilets, lift to the upper floor, meeting and storage rooms.

The charity's strategies for achieving its aims and objectives in the future.

The museum has successfully recruited a further trustee, and work continues to ensure succession planning and wider community outreach to widen the museum audience and gain support and funds for extending the museum premises.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The efforts of museum volunteers working collaboratively with many other organisations helped to achieve our ambition to provide a museum for the town and improved visitor experiences.

For the first time the Museum opened on Easter Saturday following discussions with several volunteers who believed that the extra day's opening would prove beneficial. The result was a success with knitted bunnies for sale along with the Easter bunny hunt. Open days remained Saturdays and Mondays for the rest of the season until the end of October.

HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

The hosiery display remained in place in the Atkins gallery together with artefacts about the local carrier, Bees Transport. A clocking on machine from the company had also been received and this proved very popular, especially with younger visitors, who were unfamiliar with the one time working practice of having to 'clock on and off' in order to be paid. Partnering with Sapcote Heritage Group, a display was created showing the vast amount of field walking finds by one of its members. These ranged from early medieval coins to toys, and the ephemera disposed of by people over hundreds of years. There was also a photographic record of the quarrying industry in the village. In the Allinson gallery, Burbage Heritage Group had compiled a display commemorating 150 years since the founding of Burbage Co-operative Society (now Central England Co-operative Society) and from our own archive we remembered the local Hinckley and Barwell Co-op shops that seemed to be on every street corner. We were fortunate to receive grants from both Heart of England and Central England Co-operative Societies. More demonstrations on the Griswold knitting machine were undertaken.

Artefacts from our collections were used in the Atkins Building for their display 'What makes a Home?' and also for a display about the life and work of Cicely Pickering. Networking with other groups with similar interests to our own, particularly Hinckley District Past and Present (HDDP), Hinckley Archaeological Society, and the Hinckley branch of the Leicestershire and Rutland Family History Society, is very important in promoting the heritage and history of the town. As a partner with the Hinckley High Street Heritage Action Zone (HAZ) project meetings have allowed us to meet with the Hinckley BID, North Warwickshire and South Leicestershire College, the Leicestershire Rural Community Council/VCS, and Nigel Roberts who has produced several one-act plays over the year depicting some of the well-known former residents of Hinckley such as Joseph Hansom and Charlotte Brame.

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Our collaboration with the staff at the Atkins Building has again been successful being able to utilise their facilities to our advantage with our archive storage arrangements and holding meetings in their conference rooms and we thank the Atkins staff for their help. This has been especially useful this year because we have progressed our ambition to extend the Museum. Successful and supportive meetings were held with Hinckley & Bosworth Borough Council officers and members with considerable help from MAS Architecture who have created concept drawings of our proposals to build a much improved access with new reception and retail area, toilets, lift, meeting and storage rooms on land to the side and rear of the current building.

The annual Classic Car Show in September always guarantees a good footfall. We staffed display stands at the Hollycroft Park Fun Day and Burbage Common Open Day to promote our new extension to a wider audience with a very good response.

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HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

The Museum was able to participate in the training available through Museum Development East Midlands (MDEM) on governance and Forward Planning, and we have gained valuable information about the process of approaching the National Lottery Heritage Fund when the times comes for us to make a funding application for a proposed extension.

The Museum offered a full Talks' Programme, courtesy of our very supportive hosts at the Hinckley Great Meeting Chapel, covering many varied and interesting topics ranging from Boudica to the first Councillors elected in 1894.

Two copies of the Hinckley Historian were produced and regular newsletters were distributed to keep the membership informed of events.

Fund raising is so important to the continued success of the Museum. Grants towards the summer holidays events ensures we are able to offer a good selection of activities for the children to enjoy.

This year the Forward Planning working party has been very active taking our extension proposals several steps forward to achieving our goals.

Resources used in the activities undertaken during the year.

The museum made use of donations and subscriptions from Friends, together with successful grant applications, to enable the outreach at the Atkins Building and other locations to take place.

The contribution of volunteers during the year.

The museum is managed and staffed entirely by volunteers who undertake all tasks essential to its operation, including administration and finance, curatorial and collections management, display and outreach work, front of house duties on open days, gardening and site maintenance.

We have been pleased to welcome some 5th and 6th form students as volunteers during the year, and we have provided the opportunity for two Duke of Edinburgh Award youngsters to undertake work towards their Bronze award.

The work and input from our volunteers is recognised as most important and essential to enable the museum to continue to welcome visitors.

The main achievements and performance of the charity during the year.

Visitor numbers increased again in 2023 with the summer holiday events providing the greatest daily footfall illustrating the need for such events and recording anecdotal evidence of how much these events are appreciated. Increased involvement of schools illustrates the need for us to improve our offer to schools.

The museum continues to be a VisitEngland quality assessed visitor attraction following a visit by a "mystery" visitor in September 2023. With a score received, representing a 3% improvement over that achieved in the previous assessment in July 2022, the visitor in his report recorded that "It was clear that volunteers are passionate about the museum and provide a faultless service throughout, securing a 100% score to the Staff section. An achievement only attained by a handful of visitor attractions".

HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

Fundraising activities during the year.

No fundraisers are employed by the charity and 100% of the proceeds of any fundraising is used for the museum's charitable purposes.

The museum was pleased to receive a visit from officers of the Worshipful Company of Framework Knitters who came to formally hand over the two display cabinets the organisation had funded in the previous year.

Covid had previously interrupted our usual maintenance work and several areas within the museum and outside required attention. Grants were received from the George Ward Charitable Trust, the J R Corah Foundation and the Leicestershire and Rutland Rural Community Council Voluntary Community Fund to help repair platerwork in the attic ceiling, repairing a damp patch in a corridor, repainting the tea room and upgrading electrical sockets and lighting. Outside a safety rail to some garden steps, relaying uneven cobbles and a re-turf of the lawns were tackled. The Heart of England and Central England Co-operative Societies provided funding for our commemorative displays and also enabled the museum to stock the tearoom and provide raffle prizes for our talks' programme. Our own fundraising through a successful Pub Quiz and a Choir Concert raised over £1700.

The charity continues to operate a lottery (which is registered with Hinckley and Bosworth Borough Council) open to members and non-members, and benefits from supporters shopping on line via the easyfundraising.org.uk site.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The monies received allowed work to be carried out which has greatly improved the visitor experience both inside the museum and in the garden where access and walking is now much safer. The museum has been able to extend its range of activities outside the museum to a wider audience and improve the on-site visitor experience as a result.

Public benefit

The degree to which the achievements and performance during the year have benefited wider society.

We continue to work with Hinckley Archaeology Society, Burbage Heritage Group, Hinckley District Past and Present and Hinckley BID to broadcast the message that history and especially our local history is interesting, exciting and fun. We are members of the Leicestershire & Rutland Heritage Forum (LRHF), the Association of Independent Museums (AIM), and the Hinckley and Bosworth Tourism Partnership and keep in close touch with council officers in developing the tourism and heritage offer in the town. The museum has been a partner in the Hinckley and Bosworth Borough Council's High Street Heritage Action Zone (HAZ) project, a four-year scheme ending in late 2023, which included a range of projects to help safeguard and celebrate the heritage of the town and played a key role in the economic and social recovery of the town centre following the end of the coronavirus pandemic. The HAZ project's cultural group will be continuing in its own right to promote the local heritage into 2024.

Re-establishing links with local colleges and schools helps the museum, and particularly the students in gaining skills useful for their future careers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Constitution as a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees.

HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The methods used to recruit and appoint new charity trustees.

Advantage was taken to participate in training available through Museum Development East Midlands (MDEM) to ensure we are as diverse and inclusive as possible. Our earlier Governance training has resulted in another member coming forward to become a Trustee.

Usually prospective trustees are suggested by existing trustees and invited to attend meetings with a view to possible recruitment. The wider museum membership is also encouraged to consider taking on the trustee role. The museum uses its website, facebook site, the Hinckley BID, and the Friends' network to seek new trustees.

The policies and procedures for the induction and training of trustees.

New trustees are encouraged to take advantage of the information and training offered by the Charity Commission, Museum Development East Midlands (MDEM), the Association of Independent Museums and other sector organisations.

Organisational structure.

The Trustees have ultimate responsibility for the management of the museum. The Chairman and Vice-chairman are appointed by the Board. The museum is managed and staffed entirely by volunteers..

How the charity makes decisions and how decisions are delegated.

The Trustees have ultimate responsibility for the management of the charity and is its decision making body. Consultation, where appropriate, is undertaken with other stakeholders including the Friends of the museum, the local authority, and other local organisations with an interest in heritage and history.

Management.

Day to day responsibility for the management of the public open season and the work of volunteers is delegated to the Secretary and Honorary Curator.

Wider network.

The charity has been an active member of the Hinckley High Street Heritage Action Zone (HAZ) cultural project, the Leicestershire and Rutland Heritage Forum, the Hinckley and Bosworth Tourism Partnership, the Hinckley and Bosworth Fairtrade Forum (the museum tearoom uses Fairtrade accredited consumables), and the Association of Independent Museums.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021438 (England and Wales)

Registered Charity number

1015922

HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

Registered office

Hinckley and District Museum
Framework Knitters Cottage
30 Lower Bond Street
Hinckley
Leicestershire
LE10 1QU

Trustees

Mrs E A Crabtree
Mrs C J Bailey
B Witherford
R Parkinson
K L Laidlaw (resigned 22.10.23)
H A Beavin
R J Brooks
P G Lindley
J Howe (appointed 9.8.23)

Independent Examiner

Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

The charity's advisors.

Bankers

Lloyds Bank Plc
The Co-operative Bank

Accountants

Brealey Foster & Co.
Edwards Centre,
2-4, The Horsefair,
Hinckley
LE10 0AN

Approved by order of the board of trustees on 24th April 2024..... and signed on its behalf by:



Mrs E A Crabtree - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HINCKLEY & DISTRICT MUSEUM

Independent examiner's report to the trustees of Hinckley & District Museum ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

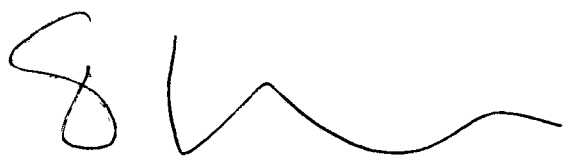
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Ian Brealey
The Institute of Chartered Accountants in England and Wales

Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

9 May 2024

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		18,603	12,248	30,851	16,199
Charitable activities					
Sale of Goods and services in accordance with the charity's objects		876	250	1,126	1,120
Publications		115	-	115	94
Education Outreach		85	-	85	190
Other trading activities	2	1,266	-	1,266	861
Investment income	3	-	251	251	133
Other income		95	-	95	409
Total		<u>21,040</u>	<u>12,749</u>	<u>33,789</u>	<u>19,006</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		-	38	38	-
		<u>-</u>	<u>38</u>	<u>38</u>	<u>-</u>
Charitable activities					
100 Club		330	-	330	415
Talks		205	-	205	110
Exhibitions		3,267	-	3,267	293
Stock Purchases		51	-	51	7
Hinckley Historian Costs		110	-	110	110
Other grant & donation funded activities		-	290	290	1,926
Water		67	-	67	291
Light, heat & power		4,615	-	4,615	3,625
Premises repairs, renewals and maintenance		480	15,416	15,896	117
Telephone, fax & internet		393	173	566	47
Postage, Stationery & Printing		463	-	463	331
Insurance		3,407	-	3,407	3,677
Accountancy fees other than examination or audit fees		800	-	800	800
Depreciation					
		532	-	532	626
Subscriptions		620	-	620	547
Service Contracts		260	-	260	336

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Misc		349	-	349	313
Tea Room		398	-	398	248
Collection Care		1,056	-	1,056	145
Publicity		66	-	66	-
Total		<u>17,469</u>	<u>15,917</u>	<u>33,386</u>	<u>13,964</u>
NET INCOME/(EXPENDITURE)		3,571	(3,168)	403	5,042
RECONCILIATION OF FUNDS					
Total funds brought forward		16,643	45,130	61,773	56,731
TOTAL FUNDS CARRIED FORWARD		<u>20,214</u>	<u>41,962</u>	<u>62,176</u>	<u>61,773</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

BALANCE SHEET 31 OCTOBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	3,014	-	3,014	3,546
CURRENT ASSETS					
Stocks	8	441	-	441	492
Debtors	9	1,431	-	1,431	1,585
Cash at bank and in hand		16,337	41,962	58,299	57,156
		<u>18,209</u>	<u>41,962</u>	<u>60,171</u>	<u>59,233</u>
CREDITORS					
Amounts falling due within one year	10	(1,009)	-	(1,009)	(1,006)
NET CURRENT ASSETS		<u>17,200</u>	<u>41,962</u>	<u>59,162</u>	<u>58,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,214</u>	<u>41,962</u>	<u>62,176</u>	<u>61,773</u>
NET ASSETS		<u>20,214</u>	<u>41,962</u>	<u>62,176</u>	<u>61,773</u>
FUNDS	11				
Unrestricted funds				20,214	16,643
Restricted funds				<u>41,962</u>	<u>45,130</u>
TOTAL FUNDS				<u>62,176</u>	<u>61,773</u>

The charitable company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary charitable companies for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

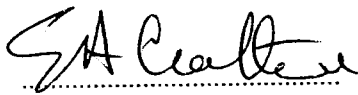
BALANCE SHEET - continued 31 OCTOBER 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~24th April 2024~~ and were signed on its behalf by:


.....
E A Crabtree - Trustee

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2023

2. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fundraising events	10	-	10	-
Shop income	1,051	-	1,051	603
Talks	115	-	115	160
Hinckley Historian Sales	90	-	90	98
	<u>1,266</u>	<u>-</u>	<u>1,266</u>	<u>861</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Interest receivable - trading	-	251	251	133
	<u>-</u>	<u>251</u>	<u>251</u>	<u>133</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>532</u>	<u>626</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,072	5,127	16,199
Charitable activities			
Sale of Goods and services in accordance with the charity's objects	1,120	-	1,120
Publications	94	-	94
Education Outreach	190	-	190
Other trading activities	861	-	861
Investment income	-	133	133
Other income	409	-	409
Total	<u>13,746</u>	<u>5,260</u>	<u>19,006</u>
EXPENDITURE ON			
Charitable activities			
100 Club	415	-	415
Talks	110	-	110
Exhibitions	293	-	293
Stock Purchases	7	-	7
Hinckley Historian Costs	110	-	110
Other grant & donation funded activities	-	1,926	1,926
Water	291	-	291
Light, heat & power	2,917	708	3,625
Premises repairs, renewals and maintenance	117	-	117
Telephone, fax & internet	47	-	47
Postage, Stationery & Printing	331	-	331
Insurance	3,677	-	3,677
Accountancy fees other than examination or audit fees	800	-	800
Depreciation	626	-	626
Subscriptions	547	-	547
Service Contracts	336	-	336
Misc	313	-	313
Tea Room	248	-	248
Collection Care	145	-	145
Total	<u>11,330</u>	<u>2,634</u>	<u>13,964</u>

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	2,416	2,626	5,042
RECONCILIATION OF FUNDS			
Total funds brought forward	14,227	42,504	56,731
TOTAL FUNDS CARRIED FORWARD	<u>16,643</u>	<u>45,130</u>	<u>61,773</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 November 2022 and 31 October 2023	<u>31,388</u>
DEPRECIATION	
At 1 November 2022	27,842
Charge for year	<u>532</u>
At 31 October 2023	<u>28,374</u>
NET BOOK VALUE	
At 31 October 2023	<u>3,014</u>
At 31 October 2022	<u>3,546</u>

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2023

8. STOCKS		2023	2022
		£	£
Stocks		<u>441</u>	<u>492</u>
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade debtors		159	133
Prepayments and accrued income		<u>1,272</u>	<u>1,452</u>
		<u>1,431</u>	<u>1,585</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade creditors		209	206
Accruals and deferred income		<u>800</u>	<u>800</u>
		<u>1,009</u>	<u>1,006</u>
11. MOVEMENT IN FUNDS			
	At	Net	At
	1.11.22	movement	31.10.23
	£	in funds	£
Unrestricted funds			
General fund	16,643	3,571	20,214
Restricted funds			
Restricted Fund	45,130	(3,168)	41,962
	<u>61,773</u>	<u>403</u>	<u>62,176</u>
TOTAL FUNDS			

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,040	(17,469)	3,571
Restricted funds			
Restricted Fund	12,749	(15,917)	(3,168)
TOTAL FUNDS	<u>33,789</u>	<u>(33,386)</u>	<u>403</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	14,227	2,416	16,643
Restricted funds			
Restricted Fund	42,504	2,626	45,130
TOTAL FUNDS	<u>56,731</u>	<u>5,042</u>	<u>61,773</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,746	(11,330)	2,416
Restricted funds			
Restricted Fund	5,260	(2,634)	2,626
TOTAL FUNDS	<u>19,006</u>	<u>(13,964)</u>	<u>5,042</u>

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	14,227	5,987	20,214
Restricted funds			
Restricted Fund	42,504	(542)	41,962
TOTAL FUNDS	<u>56,731</u>	<u>5,445</u>	<u>62,176</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,786	(28,799)	5,987
Restricted funds			
Restricted Fund	18,009	(18,551)	(542)
TOTAL FUNDS	<u>52,795</u>	<u>(47,350)</u>	<u>5,445</u>

HINCKLEY & DISTRICT MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

HINCKLEY & DISTRICT MUSEUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	12,815	12,248	25,063	9,522
Gift aid	1,686	-	1,686	2,521
Grants	-	-	-	500
Subscriptions	2,067	-	2,067	2,217
Admissions	2,035	-	2,035	1,439
	<hr/>	<hr/>	<hr/>	<hr/>
	18,603	12,248	30,851	16,199
Other trading activities				
Fundraising events	10	-	10	-
Shop income	1,051	-	1,051	603
Talks	115	-	115	160
Hinckley Historian Sales	90	-	90	98
	<hr/>	<hr/>	<hr/>	<hr/>
	1,266	-	1,266	861
Investment income				
Interest receivable - trading	-	251	251	133
Charitable activities				
Charitable Activities Income	1,076	-	1,076	1,404
Grants	-	250	250	-
	<hr/>	<hr/>	<hr/>	<hr/>
	1,076	250	1,326	1,404
Other income				
Bank Reward	95	-	95	200
Sundry Income	-	-	-	209
	<hr/>	<hr/>	<hr/>	<hr/>
	95	-	95	409
Total incoming resources	<hr/>	<hr/>	<hr/>	<hr/>
	21,040	12,749	33,789	19,006

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HINCKLEY & DISTRICT MUSEUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
EXPENDITURE				
Raising donations and legacies				
Sundries	-	38	38	-
Charitable activities				
Rates and water	67	-	67	291
Insurance	3,407	-	3,407	3,977
Light and heat	4,615	-	4,615	3,625
Telephone	393	173	566	47
Postage and stationery	463	-	463	331
Advertising	66	-	66	-
Exhibitions	3,597	-	3,597	708
Grant & Donation Funded Activi	-	290	290	1,077
Stock Purchases	51	-	51	-
Hinckley Historian	110	-	110	110
Building Repairs	480	15,416	15,896	117
Subscriptions	620	-	620	547
Publications	-	-	-	7
Misc	349	-	349	13
Tea Room	398	-	398	248
Collection Care	1,056	-	1,056	145
Talks	205	-	205	110
Plant and machinery	532	-	532	626
Grant Expenditure	-	-	-	849
	<u>16,409</u>	<u>15,879</u>	<u>32,288</u>	<u>12,828</u>
Support costs				
Management				
Service Contracts	260	-	260	336
Governance costs				
Accountancy fees	800	-	800	800
Total resources expended	<u>17,469</u>	<u>15,917</u>	<u>33,386</u>	<u>13,964</u>
Net income	<u>3,571</u>	<u>(3,168)</u>	<u>403</u>	<u>5,042</u>

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HINCKLEY & DISTRICT MUSEUM

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