

REGISTERED COMPANY NUMBER: CE021438 (England and Wales)
REGISTERED CHARITY NUMBER: 1015922

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
HINCKLEY & DISTRICT MUSEUM

Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

HINCKLEY & DISTRICT MUSEUM

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REPORT OF THE TRUSTEES
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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees present their Report and Accounts for the year ended 31 October 2022.

Charity information - Reference and administrative details

The charity name.

The legal and operating name of the charity is Hinckley and District Museum and it is a Charitable Incorporated Organisation (CIO).

The charity's areas of operation and UK charitable registration.

The charity is registered with the Charity Commission in England & Wales (CCEW) with charity number 1015922

Legal structure of the charity

Hinckley and District Museum Limited was originally incorporated under the Companies Act 1985 on 24th July 1992 (no. 02734125). It was a private company limited by guarantee and not having a share capital. The company was also a registered charity (no.1015922).

The Company converted into a Charitable Incorporated Organisation, with voting members other than its charity trustees, on 7th April 2020, with the same charity registration no.1015922.

At 31st October 2022 the charity was constituted as a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees and company number CE021438.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by Charity Law.

The Trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Hinckley and District Museum
Framework Knitters Cottages, 30 Lower Bond Street
Hinckley, Leicestershire, LE10 1QU
Telephone: 01455 251218
Email address: hinckleymuseum@hotmail.co.uk
Web address: <https://www.hinckleydistrictmuseum.org.uk>

The Trustees in office on the day the report was approved were:-

E A Crabtree, M.B.E.
C Bailey
H A Beavin
R J Brooks

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K L Laidlaw
P G Lindley
R Parkinson
B Witherford

The following persons served as Trustees during the year ended 31 October 2022:-

E A Crabtree, M.B.E.
H A Beavin
R J Brooks
K L Laidlaw
P G Lindley
R Parkinson
B Witherford

All the Trustees are members of the charity.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

OBJECTIVES AND ACTIVITIES

Objectives and activities of the charity

Objects and activities of the charity

The purpose of the charity is set out in its governing document.

The charity's principal object (as defined in the Constitution) is "To provide a museum to advance the education of the public in Hinckley and the surrounding area and to foster and encourage the conservation and better understanding of the material heritage and the environment for the public benefit".

The main activities undertaken in relation to these purposes during the year.

The charity has provided a museum service for the people of Hinckley and beyond centred on its Lower Bond Street premises since 1996.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The museum opened on Easter Monday 2022 and was available to the public on Saturdays and Mondays until the end of October of that year. Additional opening was made available for group visits by arrangement. Hand sanitisers and masks remained available for public use, but that use was not compulsory.

New displays had been arranged with the theme of Hinckley 300 recognising the early 18th century establishment of the Atkins hosiery company and also the founding of the Great meeting Chapel in 1722. Throughout the season demonstrations were given on a hand operated Griswold circular knitting machine and associated wool spinning and hand knitting demonstrating the development of these craft skills.

Educational outreach with local primary schools was recommenced. Children from Richmond Primary school provided 180 Easter bonnets to decorate the Hansom Cab housed in the Atkins Building and the children's summer activities in the museum garden once again took place covering Stone Age, Romans, Tudors and Victorians. In collaboration with the Borough Council's Hinckley High Street Heritage Action Zone (HAZ) Cultural Project, the museum staged its own children's Battle of Bosworth on the Argents Mead on the 22nd August 2022, the 537th anniversary of the actual date of the Battle when Henry Tudor succeeded Richard III. Through the HAZ project, the museum helped to host an educational promotional event when teachers from a dozen local schools visited the museum to learn more about how we might enhance their local studies schoolwork. The HAZ project is funded through Historic England.

The museum collaborated with the staff at the Atkins Building to create pop-up exhibits throughout the year commemorating special events. These were the 100th anniversary of the unveiling of Hinckley's War Memorial in May 1922 and this exhibit then transferred to the Britannia Centre in the town for further public viewing. The town's sporting heroes and heroines were remembered with a display and film created by a 2nd year Leicester University Student to coincide with the Commonwealth Games taking place in Birmingham in late July/early August. The late Queen's 70th Jubilee year was celebrated with a display of memorabilia, much of it loaned by museum members. In September the museum remembered the opening of the Century Theatre, designed and built in Hinckley and staging its first performance in 1952 before touring the country. The Century Theatre now has a permanent home in Coalville.

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Half term holiday sock printing events were held for children. In the summer replica socks were used and, in the autumn, stockings were printed in readiness for use at Christmas. These events were held at the Atkins Building. The staff at the Atkins Building have been very supportive to us during the year and we hope to continue this collaboration in 2023.

In October the museum staged a display at the Concordia Theatre when the AOS had a 50th anniversary performance of the musical 'Oliver'. The museum displayed pictures and information about the Hinckley Union Workhouse opened in 1838 and what conditions would have been like for Hinckley's 'Olivers' at that time.

The museum participated in the national Heritage Open Days in September and again opened its doors on the Sunday to coincide with the major Classic Car Show in the town. This event always provides increased visitors. The Leicester University student working on the Commonwealth Games display was funded by a Leicester City Council initiative to encourage students to remain in the city or surrounding area on completion of their studies and our involvement was made possible through one of our Trustees. Earlier in the year, the museum had the services of another Leicester University student helping at the museum during the closed season, to install our displays, and this student also created the children's picture quiz for use during the open season. We hope to continue this collaboration with university students in 2023.

Advantage was taken to participate in training available through Museum Development East Midlands (MDEM) to ensure we are as diverse and inclusive as possible. Our earlier Governance training has resulted in another member coming forward to become a Trustee at the AGM held in October and we hope to appoint another at the next AGM bringing the total number of Trustees to nine. The Museum completed an Organisational Health Check from Museum Development England which will help us to prioritise areas of working over the coming year and provide a benchmark for future work.

A full talks' programme in 2022 was held at the Great Meeting Chapel where we are always made very welcome by the members of the Chapel. We were very pleased to celebrate with them in the summer when they had a service and tea party to commemorate 300 years of community involvement.

Two editions of 'The Hinckley Historian' were published, and regular Newsletters have been distributed to keep members informed of our activities and encourage more member participation.

The Forward Plan working party met to bring that policy document up to date, taking account of the decision to remove the Hansom Cab from inclusion in any future new build. A SWOT analysis was undertaken as part of the Forward Plan update with suggestions and recommendations being made as to how we could best ensure the continuance of the museum.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The continuing provision of a museum for the people of Hinckley and beyond, and to improve the visitor experience. To achieve a trustee and museum membership capable of continuing the operation of the charity into the future.

The charity's strategies for achieving its aims and objectives in the future.

The museum has successfully recruited a further trustee, and work continues to ensure succession planning and wider community outreach to widen the museum audience.

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FOR THE YEAR ENDED 31 OCTOBER 2022

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

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Resources used in the activities undertaken during the year.

The museum made use of donations and subscriptions from Friends, together with successful grant applications, to enable the outreach at the Atkins Building and other locations to take place.

The contribution of volunteers during the year.

The museum is managed and staffed entirely by volunteers who undertake all tasks essential to the operation of the museum including administration and finance, curatorial and collections management, display and outreach work, front of house duties on open days, gardening and site maintenance. The work and input from our volunteers is recognised as most important and essential to enable the museum to continue to welcome visitors.

The main achievements and performance of the charity during the year.

An increase in visitor numbers to the museum, and engagement with a wider audience through the pop-up displays in the Atkins Building, Britannia Centre and Concordia Theatre. Post-covid re-establishment of opportunities for educational outreach with local schools.

The museum continues to be a VisitEngland quality assessed visitor attraction following a visit by a "mystery" visitor in July 2022, with a score representing a significant 6% improvement over that achieved in the previous assessment and "as such especially rewards the care and enthusiasm which the volunteers continue to devote to the museum, its content and its visitors".

Fundraising activities during the year.

No fundraisers are employed by the charity and 100% of the proceeds of any fundraising is used for the museum's charitable purposes.

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The museum was pleased to receive a visit from officers of The Worshipful Company of Framework Knitters, an organisation which has been a regular donor. Following that visit the museum was informed that a donation to replace two old display cabinets would be made and these will be in use for the 2023 displays.

Being an independent Museum, funding is always an ongoing issue. As an organisation we need to ensure that we have sufficient unrestricted reserves to cover ongoing expenses especially in the light of the current uncertain economic situation nationally and utility costs. Our Members are very generous when there is urgent work to be completed such as the need for a replacement water boiler in the kitchen. The 25 year old boiler finally stopped working at the end of the season but a Member donation ensured a new boiler could be installed quickly. Additional funding has been received from the George Ward Charitable Trust, an organisation which is a regular contributor. Funds to enable the sock printing workshops to take place came from the Florence Turner Trust and the Maud Elkington Charitable Trust. A surprise donation of £5000 was received from a local organisation that had to close during the pandemic and their surplus funds were distributed to local charities and community groups. As a result, we believe the museum is in a satisfactory condition to meet its obligations.

The charity continues to operate a lottery (which is registered with Hinckley and Bosworth Borough Council) open to members and non-members, and benefits from supporters shopping on line via the easyfundraising.org.uk site.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The museum has been able to extend its range of activities outside the museum to a wider audience and improve visitor experience as a result.

Public benefit

The degree to which the achievements and performance during the year have benefited wider society.

We continue to work with Hinckley Archaeology Society, Burbage Heritage Group, Hinckley District Past and Present and Hinckley BID to broadcast the message that history and especially our local history is interesting, exciting and fun. We participate in the Leicestershire & Rutland Heritage Forum (LRHF), the Association of Independent Museums (AIM), and the Hinckley and Bosworth Tourism Partnership and keep in close touch with council officers in developing the tourism and heritage offer in the town. The museum is a partner in the Hinckley and Bosworth Borough Council's High Street Heritage Action Zone (HAZ) project, a four-year scheme (50% funded by Historic England) which includes a range of projects to help safeguard and celebrate the heritage of the town and will play a key role in the economic and social recovery of the town centre following the end of the coronavirus pandemic.

Re-establishing links with Leicester University, local colleges and schools helps the museum, and particularly the students in gaining skills useful for their future careers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Constitution as a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees.

HINCKLEY & DISTRICT MUSEUM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The methods used to recruit and appoint new charity trustees

Advantage was taken to participate in training available through Museum Development East Midlands (MDEM) to ensure we are as diverse and inclusive as possible. Our earlier Governance training has resulted in another member coming forward to become a Trustee.

Usually, prospective trustees are suggested by existing trustees and invited to attend meetings with a view to possible recruitment. The wider museum membership is also encouraged to consider taking on the trustee role. The museum uses its website, Facebook site, the Hinckley BID, and the Friends' network to seek new trustees.

The policies and procedures for the induction and training of trustees.

Formal policies and procedures for the induction and training of trustees are being formulated. New trustees are encouraged to take advantage of the information and training offered by the Charity Commission, Museum Development East Midlands (MDEM), the Association of Independent Museums and other sector organisations.

Organisational structure

The Trustees have ultimate responsibility for the management of the museum. The Chairman and Vice-chairman are appointed by the Board. The museum is managed and staffed entirely by volunteers.

How the charity makes decisions and how decisions are delegated.

The Trustees have ultimate responsibility for the management of the charity and is its decision-making body. Consultation, where appropriate, is undertaken with other stakeholders including the Friends of the museum, the local authority, and other local organisations with an interest in heritage and history.

Management

Day to day responsibility for the management of the public open season and the work of volunteers is delegated to the Secretary and Honorary Curator.

Wider network

The charity is an active member of the Hinckley High Street Heritage Action Zone (HAZ) cultural project, the Leicestershire and Rutland Heritage Forum, the Hinckley and Bosworth Tourism Partnership, the Hinckley and Bosworth Fairtrade Forum (the museum tearoom uses Fairtrade accredited consumables), and the Association of Independent Museums.

HINCKLEY & DISTRICT MUSEUM
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FOR THE YEAR ENDED 31 OCTOBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity's advisors.

Bankers

Lloyds Bank Plc

The Co-operative Bank

Accountants

Brealey Foster & Co.

Edwards Centre,

2-4, The Horsefair,

Hinckley

LE10 0AN

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021438 (England and Wales)

Registered Charity number

1015922

Approved by order of the board of trustees on *31st May 2023* and signed on its behalf by:

SA Crothall

.....
Trustee

HINCKLEY & DISTRICT MUSEUM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

FINANCIAL REVIEW

The charity's financial position at the end of the year ended 31 October 2022

The financial position of the charity at 31 October 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income/(expenditure)	<u>5,042</u>	<u>3,382</u>
Unrestricted Revenue Funds	16,643	14,227
Designated Fixed Asset Funds	488	488
Restricted Fixed Asset Funds	3,500	2,500
Restricted Revenue Funds	41,142	39,516
Total Funds	<u>61,773</u>	<u>56,731</u>

Financial review of the position at the reporting date, 31st October 2022.

Unrestricted donations and membership subscription levels have been up on the previous year, and admission fees, retail and tearoom sales have also increased. Insurance and utility costs, as expected, remain the largest annual expenses. The charity has been successful in receiving restricted funds for projects during the year.

There have been no changes to fixed assets in the accounting period.

Policies on reserves

The trustees have examined the charity's requirements for free unrestricted reserves in the light of the main risks to the charity (financial performance is, however, dependent on visitors to the museum and their spend, together with external funding being sourced for projects and other work). They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity need to be able to cover between six and eight months of unrestricted annual expenditure (including utilities, insurance, building maintenance, and pre-season publicity) amounting to a figure of around £9.000.

The present level of free unrestricted reserves amounts to £16,643 allowing some flexibility for increased costs of insurance, maintenance, and utilities.

The trustees are satisfied that the level of free unrestricted reserves as shown in the report are adequate to cover the needs of the charity, but will keep this matter under review to take into account any impact caused by future changes in local or national circumstances (such as the on-going impact of inflation and unprecedented utility costs).

Going Concern

Our small independent local museum plays a vital role in research and in maintaining public interest in the history of the local area. Like all similar volunteer managed and operated museums it is still facing financial challenges as a result of inflation and the increase in energy costs. The charity is in a reasonable position financially, but the trustees recognise that with limited income from visitors, plus the rising cost of living and its impact on museum and leisure spend by consumers, this is a potential cause for concern.

Subject to these comments, the trustees have no concerns about the going concern basis of the charity.

Availability and adequacy of assets of each of the funds

The trustees are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

HINCKLEY & DISTRICT MUSEUM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

Statement of Trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, (The SORP). In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to: -

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

- select suitable accounting policies and apply them consistently;

- make judgements and estimates that are reasonable and prudent,

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Approved by order of the board of trustees on 31/10/22 and signed on its behalf by:


.....

E A Crabtree Trustee

HINCKLEY & DISTRICT MUSEUM
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

Accountant's Report

In order to assist you to fulfill your duties under the Charities Act, we have prepared for your approval the accounts of Hinckley and District Museum for the year ended 31 October 2022 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Trustees of Hinckley and District Museum, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Hinckley and District Museum and state those matters that we have agreed to state to the Board of Trustees of Hinckley and District Museum, as a body, To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hinckley and District Museum and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that Hinckley and District Museum has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hinckley and District Museum. You consider that Hinckley and District Museum is exempt from the statutory audit and Independent Examination requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hinckley and District Museum, For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signed:-



Peter Ian Brealey BSc FCA
Edwards Centre, The Horsefair, Hinckley, Leicestershire LE10 0AN

Member of the Institute of Chartered Accountants in England and Wales

This report was signed on31/5/23

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2022

These accounts show comparative figures for year ended 31 October 2022 and 31 October 2021.

	SORP Ref:	Current Year Unrestricted Funds: 2022	Current Year Restricted Funds: 2022	Current Year Total Funds 2022	Prior Year Total Funds: 2021
Income & Endowments from:					
Donations & Legacies	A1	11,072	5,127	16,199	11,946
Charitable Activities	A2	2,674	0	2,674	1,306
Other Trading Activities	A3	0	0	0	244
Investments	A4	0	133	133	1,184
Total Income	A	13,746	5,260	19,006	14,680
Expenditure On:					
Charitable Activities	B2	11,330	2,634	13,964	11,298
Total Expenditure	B	11,330	2,634	13,964	11,298
Net income/expenditure for the year		2,416	2,626	5,042	3,382
Transfers Between Funds:	C	-	-	-	-
Net income after transfers	A-B-C	2,416	2,626	5,042	3,382
Net movement in funds:		2,416	2,626	5,042	3,382
Reconciliation of funds:					
Total funds brought forward:	E	14,227	42,504	56,731	53,349
Total funds carried forward:		16,643	45,130	61,773	56,731

The 'SORP Ref indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

Analysis of prior year funds as required by paragraph 4.2 of the SORP

	SORP Ref:	Current Year Unrestricted Funds: 2021	Current Year Restricted Funds: 2021	Current Year Total Funds 2021
Income & Endowments from:				
Donations & Legacies	A1	10,268	1,678	11,946
Charitable Activities	A2	1,306		1,306
Other Trading Activities	A3	244		244
Investments	A4	1,051	133	1,184
Total Income	A	12,869	1,811	14,680
Expenditure On:				
Charitable Activities	B2	9,343	1,955	11,298
Total Expenditure	B	9,343	1,955	11,298
Net income/expenditure for the year		3,526	-144	3,382
Transfers Between Funds:	C	-	-	-
Net income after transfers	A-B-C	3,526	-144	3,382
Net movement in funds:		3,526	-144	3,382
Reconciliation of funds:	E			
Total funds brought forward:		10,701	42,648	53,349
Total funds carried forward:		14,227	42,504	56,731

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,072	5,127	16,199	11,946
Charitable activities					
Sale of Goods and services in accordance with the charity's objects		1,120	-	1,120	-
Publications		94	-	94	135
100 Club		-	-	-	1,080
Education Outreach		190	-	190	91
Other trading activities	2	861	-	861	244
Investment income	3	-	133	133	134
Other income		409	-	409	1,051
Total		<u>13,746</u>	<u>5,260</u>	<u>19,006</u>	<u>14,681</u>
EXPENDITURE ON					
Charitable activities					
Publications		-	-	-	47
100 Club		415	-	415	336
Talks		110	-	110	-
Exhibitions		293	-	293	32
Stock Purchases		7	-	7	-
Hinckley Historian Costs		110	-	110	110
Other grant & donation funded activities		-	1,926	1,926	-
Water		291	-	291	222
Light, heat & power		2,917	708	3,625	1,650
Premises repairs, renewals and maintenance		117	-	117	190
Telephone, fax & internet		47	-	47	301
Postage, Stationery & Printing		331	-	331	298
Insurance		3,677	-	3,677	4,457
Accountancy fees other than examination or audit fees		800	-	800	700
Depreciation		626	-	626	610

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Subscriptions		547	-	547	544
Service Contracts		336	-	336	155
Misc		313	-	313	16
Acrylic protective cover for aerial photo in main gallery		-	-	-	278
VSC Commissioning (Summer Activities)		-	-	-	112
Mdem covid 19 resources		-	-	-	470
LCC COVID Cost		-	-	-	771
Tea Room		248	-	248	-
Collection Care		<u>145</u>	<u>-</u>	<u>145</u>	<u>-</u>
Total		<u>11,330</u>	<u>2,634</u>	<u>13,964</u>	<u>11,299</u>
NET INCOME		2,416	2,626	5,042	3,382
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>14,227</u>	<u>42,504</u>	<u>56,731</u>	<u>53,349</u>
TOTAL FUNDS CARRIED FORWARD		<u>16,643</u>	<u>45,130</u>	<u>61,773</u>	<u>56,731</u>

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

	2022	2021
Income	£	£
Income From Operations	18,873	14,547
Investment Income		
Interest Recievable	133	134
Gross income in the year before exceptional items	<u>19,006</u>	<u>14,681</u>
Gross income in the year including exceptional items	<u>19,006</u>	<u>14,681</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	13,338	10,689
Depreciation and amortisation	626	610
Governance costs	-	-
Total expenditure in the year	<u>13,964</u>	<u>11,299</u>
Net income before tax in the financial year	<u>5,042</u>	<u>3,382</u>
Tax on Surplus on ordinary activities	-	-
Retained Surplus for the financial year	<u>5,042</u>	<u>3,382</u>

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

BALANCE SHEET 31 OCTOBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	3,546	-	3,546	4,172
CURRENT ASSETS					
Stocks	8	492	-	492	499
Debtors	9	1,452	133	1,585	1,999
Cash at bank and in hand		<u>12,159</u>	<u>44,997</u>	<u>57,156</u>	<u>50,762</u>
		14,103	45,130	59,233	53,260
CREDITORS					
Amounts falling due within one year	10	<u>(1,006)</u>	-	<u>(1,006)</u>	<u>(701)</u>
NET CURRENT ASSETS		<u>13,097</u>	<u>45,130</u>	<u>58,227</u>	<u>52,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,643</u>	<u>45,130</u>	<u>61,773</u>	<u>56,731</u>
NET ASSETS		<u>16,643</u>	<u>45,130</u>	<u>61,773</u>	<u>56,731</u>
FUNDS	11				
Unrestricted funds				16,643	14,227
Restricted funds				<u>45,130</u>	<u>42,504</u>
TOTAL FUNDS				<u>61,773</u>	<u>56,731</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

**BALANCE SHEET - continued
31 OCTOBER 2022**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/5/2023
and were signed on its behalf by:



.....
Trustee

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery 15% of the reducing balance.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop income	603	199
Talks	160	-
Hinckley Historian Sales	<u>98</u>	<u>45</u>
	<u>861</u>	<u>244</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable - trading	<u>133</u>	<u>134</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>626</u>	<u>610</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,268	1,678	11,946
Charitable activities			
Publications	135	-	135
100 Club	1,080	-	1,080
Education Outreach	91	-	91
Other trading activities	244	-	244
Investment income	1	133	134
Other income	<u>1,051</u>	<u>-</u>	<u>1,051</u>
Total	<u>12,870</u>	<u>1,811</u>	<u>14,681</u>
EXPENDITURE ON			
Charitable activities			
Publications	47	-	47
100 Club	336	-	336
Exhibitions	32	-	32
Hinckley Historian Costs	110	-	110
Water	222	-	222
Light, heat & power	1,326	324	1,650
Premises repairs, renewals and maintenance	190	-	190
Telephone, fax & internet	301	-	301
Postage, Stationery & Printing	298	-	298
Insurance	4,457	-	4,457
Accountancy fees other than examination or audit fees	700	-	700
Depreciation			
	610	-	610
Subscriptions	544	-	544
Service Contracts	155	-	155
Misc	16	-	16
Acrylic protective cover for aerial photo in main gallery	-	278	278
VSC Commissioning (Summer Activities)	-	112	112
Mdem covid 19 resources	-	470	470
LCC COVID Cost			

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<u>-</u>	<u>771</u>	<u>771</u>
Total	<u>9,344</u>	<u>1,955</u>	<u>11,299</u>
NET INCOME/(EXPENDITURE)	3,526	(144)	3,382
RECONCILIATION OF FUNDS			
Total funds brought forward	10,701	42,648	53,349
	<u>14,227</u>	<u>42,504</u>	<u>56,731</u>
TOTAL FUNDS CARRIED FORWARD			

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 November 2021 and 31 October 2022	<u>31,388</u>
DEPRECIATION	
At 1 November 2021	27,216
Charge for year	<u>626</u>
At 31 October 2022	<u>27,842</u>
NET BOOK VALUE	
At 31 October 2022	<u>3,546</u>
At 31 October 2021	<u>4,172</u>

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

8. STOCKS

	2022	2021
	£	£
Stocks	<u>492</u>	<u>499</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	133	133
Prepayments and accrued income	<u>1,452</u>	<u>1,866</u>
	<u>1,585</u>	<u>1,999</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	206	1
Accruals and deferred income	<u>800</u>	<u>700</u>
	<u>1,006</u>	<u>701</u>

11. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	14,227	2,416	16,643
Restricted funds			
Restricted Fund	42,504	2,626	45,130
	<u>56,731</u>	<u>5,042</u>	<u>61,773</u>
TOTAL FUNDS			

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,746	(11,330)	2,416
Restricted funds			
Restricted Fund	5,260	(2,634)	2,626
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>19,006</u>	<u>(13,964)</u>	<u>5,042</u>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	10,701	3,526	14,227
Restricted funds			
Restricted Fund	42,648	(144)	42,504
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>53,349</u>	<u>3,382</u>	<u>56,731</u>

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,870	(9,344)	3,526
Restricted funds			
Restricted Fund	1,811	(1,955)	(144)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,681</u>	<u>(11,299)</u>	<u>3,382</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	10,701	5,942	16,643
Restricted funds			
Restricted Fund	42,648	2,482	45,130
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>53,349</u>	<u>8,424</u>	<u>61,773</u>

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,616	(20,674)	5,942
Restricted funds			
Restricted Fund	7,071	(4,589)	2,482
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,687</u>	<u>(25,263)</u>	<u>8,424</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

The purposes for which the funds as detailed in note 13 are held by the charity are:-

Unrestricted and designated funds-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
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Restricted funds:-

Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
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Building Fund Appeal	Fund for future building works.
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George Ward Fund	Funds for a memory box project on the boot and shoe industry
------------------	--

MDEM Covid 19 fund	This fund is for resources for putting in place a covid-19 safe environment for visitors once the museum re-opens
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School Transport Fund	Fund for school visit transport use
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G Sellar fund	Funds for the purchase of new display cabinet.
---------------	--

Children's Activity Fund	Fund for children's activity resources for summer events
--------------------------	--

Summer Events Fund	To fund resources for the summer holiday events at the museum
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Leicestershire County Council (LCC) Shire Grant	Funds for collections care and display
--	--

Florence Turner Trust	Funds for children's activities
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Maud Elkington Charitable Trust	Funds for children's activities
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HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

13. INCOME AND EXPENDITURE SUMMARY

	2022	2021
	£	£
At 1 November 2021	56,731	53,349
Surplus/loss after tax for the year	5,042	3,382
At 31st October 2022	61,773	56,731

14. HOW PARTICULAR FUNDS ARE REPRESENTED BY ASSETS AND LIABILITIES

At 31st October 2022

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed assets	3,058	488	3,500	7,046
Current assets	14,103	-	41,630	55,733
Current liabilities	-1,006	-	-	-1,006
	16,155	488	45,130	61,773

At 1 November 2021

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed assets	1,184	488	2,500	4,172
Current assets	13,499	-	39,761	53,260
Current liabilities	-701	-	-	-701
	13,982	488	42,261	56,731

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

15. CHANGE IN FUNDS ANALYSED BY INDIVIDUAL FUNDS

	Funds brought forward 2021	movement in Funds in 2022 see below	Transfers Between funds 2022	Funds carried forward to 2023
	£	£	£	£
Unrestricted and Designated Funds:				
Unrestricted revenue fund	14,227	2,416	-	16,643
Designated fixed asset funds	488	-	-	488
Total unrestricted and designated funds:	14,715	2,416	-	17,131
Restricted Funds:				
Restricted donations				
G. Sellar Fund	101	-	-	101
School Transport Fund - Rotary Club	250	-	-	250
HBBC - Ada Lovelace Fund	25	-	-	25
Other Grant and donation funded activities	44	-	-	44
	420	-	-	420
Building Maintenance Fund				
Donations	2,167	292	-	2,459
Florence Turner Trust	366	-	-	-
Raffle Proceeds	53	-	-	-
	2,586	292	-	2,878
Grant funded projects				
George Ward Charitable Trust	200	-	-	200
VCS Summer Activities Fund	865	-577	-	288
VCS Memory Boxes Fund	295	-	-	295
Maud Elkington Charitable Trust	-	50	-	50
LCC Shire Grant		46		46
LCC Covid-19 Covid Recovery	411	-395	-	16
	1,771	-876	-	895
Building Fund Appeal	34,739	2,210	-	36,949
Restricted Fixed Asset Fund	2,500	1,000	-	3,500
Total Restricted Funds	42,016	2,626	-	44,642
Total Charity Funds	56,731	5,042	-	61,773

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

ANALYSIS OF MOVEMENT OF FUNDS FOR THE YEAR

	Income	Expenditure	Other Gains & Losses	Movement in Funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted and Designated Funds:				
Unrestricted revenue funds	13,746	11,330	-	2,416
Restricted Funds;				
Building Maintenance Fund	1,000	708	-	292
VCS Commissioning (Summer Activities)		577		-577
LCC Covid-19 Recovery Grant		395		-395
LCC Shire Grant	500	454	-	46
Florence Turner Trust	300	300	-	0
Maud Elkington Charitable Trust	250	200	-	50
Building Appeal Fund	3210	-	-	3,210
	5,260	2,634	-	2,626
	19,006	13,964	-	5,042

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

16. DONATIONS AND LEGACIES

	Current Year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and Gifts from individuals				
Small donations individually less than £1000	4,894	-	4,894	2,548
C Trigg (Building Appeal Fund)	-	3,000	3,000	-
P Lindley	-	-	-	1,000
K Laidlaw (Building Maintenance Fund)	-	1,000	1,000	1,000
HDPP	-	-	-	1,500
Donations for Building Maintenance Fund	-	-	-	-
Donations for Building Appeal Fund	-	78	78	385
Total donations and gifts from individuals	4,894	4,078	8,972	6,433

Included in the comparative figure of £6,433 were restricted items of £385

Revenue grants from government and public bodies

LCC Covid-19 Recovery Grant	-	-	-	1,293
LCC Shire Grant	-	500	500	-
Total Public sector revenue grants	0	500	500	1,293

All the comparative items of £1,293 were restricted

Revenue Grants and donations from non public bodies

Worshipful Company of Framework Knitters	200	-	200	200
Hinckley Great Meeting Unitarian Chapel	-	-	-	350
George Ward Charitable Trust	1,500	-	1,500	-
HDPP (Hinckley Past and Present)	500	-	500	-
Florence Turner Trust	-	300	300	-
Maud Elkington Charitable Trust	-	250	250	-
Total Private sector revenue grants	2,200	550	2,750	550

Membership subscriptions as donations

2,163	0	2,163	2,130
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Included in the comparative figure of £2,130 were restricted items of £550

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

	Current Year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
Gift Aid	2521	-	2521	-
Total Gift Aid	2,521	0	2,521	0
All the comparative items were unrestricted				
Total Donations and Legacies	A1 11,778	5,128	16,906	10,406

17. INCOME FROM CHARITABLE ACTIVITIES - TRADING ACTIVITIES

	Current Year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
Primary purpose and ancillary trading				
Sales of goods and services in accordance with the charity's objects				-
Other Shop sales	165	-	165	124
Admission Fees- Exhibitions and Galleries	1,439	-	1,439	486
Hinckley Historian Sales	97	-	97	45
Hinckley Historian Subscriptions	54	-	54	66
Publications	94	-	94	135
100 Club	1,120	-	1,120	1,080
Educational Activities	190	-	190	91
Talks Programme	160	-	160	-
Total primary purpose and ancillary trading	3,319	-	3,319	2,027

All the comparative items were unrestricted.

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

18. TOTAL INCOME FROM CHARITABLE ACTIVITIES

	Current Year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable trading	3,319	-	3,319	2,027
Total from charitable activities A2	3,319	-	3,319	2,027

all the comparative items were unrestricted

19. INCOME FROM OTHER NON CHARITABLE ACTIVITIES

	Current Year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
Talks	-	-	-	-
Income from fundraising events	-	-	-	-
Tea room	438	-	438	75
Other - bank compensation	200	-	200	75
Total from other activities	638	-	638	150

all the comparative items were unrestricted

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

20. EXPENDITURE ON CHARITABLE ACTIVITIES - DIRECT SPENDING

	Current Year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
Marketing and advertising of charitable services	-	-	-	-
100 Club	415	-	415	336
Talks programme	110	-	110	-
Other Grant and donation funded activities	-	2,634	2,634	1,953
Collections Care	145	-	145	-
Summer Events	-	-	-	-
Exhibition	293	-	293	-
Total Direct Spending	B2a 963	2,634	3,597	2,289

Included in the comparative figure of £2,289 were restricted items of £1,953

21. EXPENDITURE ON CHARITABLE ACTIVITIES - CHARITABLE TRADING

	Current Year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
Stock movement	-	-	-	-
Stock Purchases	7	-	-	-
Hinckley Historian Costs	110	-	110	110
Tea room expenses	248	-	248	-
Total charitable trading costs	B2b 365	-	365	110

All the comparative items were unrestricted

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

22. SUPPORT COSTS FOR CHARITABLE ACTIVITIES

	Current Year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
Premises expenses				
Rates and water charges	291	-	291	222
Light, heat & power	2,917	-	2,917	1,326
Premises repairs, renewals and maintenance	117	-	117	190
Administrative Overheads				
Telephone, fax, internet	47	-	47	301
Postage, stationary, printing	331	-	331	298
Information and publications	-	-	0	50
Membership subscriptions	547	-	547	543
Equipment expenses	300	-	300	0
Software licenses and expenses	-	-	0	0
Liability, property and contents insurance	3,677	-	3,677	4,457
Sundry Expenses	13	-	13	16
Equipment, repairs, expenses and maintenance	336	-	336	155
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or				
Audit fees	800	-	800	700
Financial costs				
Depreciation & Amortisation in total	626	-	626	610
Support costs before reallocation	10,002	-	10,002	8,868
Total Support Costs	10,002	-	10,002	8,868

Included in the comparative figure of £8,868 were restricted items of £nil.

The basis of allocation of costs between activities is described under accounting policies.

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

23. OTHER EXPENDITURE - GOVERNANCE COSTS

	Current Year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
Independant Examiners fees	-	-	-	0
Room Hire for AGM	-	-	-	0
Total Governance costs	B2e	-	-	0

Professional fees paid for accounts preparation

			2022 £	2021 £
Accountants fees	-	-	800	700
Total fees included in support costs Note 23	-	-	800	700

24. TOTAL CHARITABLE EXPENDITURE

	Current Year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total direct spending	B2a	963	2,634	3,597
total charitable trading costs	B2b	365	-	365
total support costs	B2d	10,002	-	10,002
total governance costs	B2e	-	-	-
Total Charitable Expenditure	B2	11,330	2,634	13,964
			11,299	

HINCKLEY & DISTRICT MUSEUM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,522	6,983
Gift aid	2,521	-
Grants	500	1,293
Subscriptions	2,217	2,196
Admissions	1,439	486
Release of Deferred Income	<u>-</u>	<u>988</u>
	16,199	11,946
Other trading activities		
Shop income	603	199
Talks	160	-
Hinckley Historian Sales	<u>98</u>	<u>45</u>
	861	244
Investment income		
Interest receivable - trading	133	134
Charitable activities		
Charitable Activities Income	1,404	1,306
Other income		
Bank Reward	200	75
Release of Expenditure Prov	-	976
Sundry Income	<u>209</u>	<u>-</u>
	<u>409</u>	<u>1,051</u>
Total incoming resources	19,006	14,681

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HINCKLEY & DISTRICT MUSEUM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

	2022 £	2021 £
EXPENDITURE		
Charitable activities		
Rates and water	291	222
Insurance	3,977	4,457
Light and heat	3,625	1,650
Telephone	47	301
Postage and stationery	331	298
Exhibitions	708	368
Grant & Donation Funded Activi	1,077	-
Hinckley Historian	110	110
Building Repairs	117	190
Subscriptions	547	544
Publications	7	47
Misc	13	16
Acrylic Protective Cover	-	278
Tea Room	248	-
Collection Care	145	-
Talks	110	-
Plant and machinery	626	610
Grant Expenditure	<u>849</u>	<u>1,353</u>
	12,828	10,444
Support costs		
Management		
Service Contracts	336	155
Governance costs		
Accountancy fees	<u>800</u>	<u>700</u>
Total resources expended	<u>13,964</u>	<u>11,299</u>
Net income	<u><u>5,042</u></u>	<u><u>3,382</u></u>

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