

REGISTERED COMPANY NUMBER: CE021438 (England and Wales)
REGISTERED CHARITY NUMBER: 1015922

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
HINCKLEY & DISTRICT MUSEUM

Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

HINCKLEY & DISTRICT MUSEUM
TRUSTEES REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees present their Report and Accounts for the year ended 31 October 2021.

Charity information - Reference and administrative details

The charity name.

The legal and operating name of the charity is Hinckley and District Museum and it is a Charitable Incorporated Organisation (CIO).

The charity's areas of operation and UK charitable registration.

The charity is registered with the Charity Commission in England & Wales (CCEW) with charity number 1015922

Legal structure of the charity

Hinckley and District Museum Limited was originally incorporated under the Companies Act 1985 on 24th July 1992 (no. 02734125). It was a private company limited by guarantee and not having a share capital. The company was also a registered charity (no.1015922).

The Company converted into a Charitable Incorporated Organisation, with voting members other than its charity trustees, on 7th April 2020, with the same charity registration no.1015922.

At 31st October 2021 the charity was constituted as a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees and company number CE021438.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by Charity Law.

The Trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Hinckley and District Museum
Framework Knitters Cottages, 30 Lower Bond Street
Hinckley, Leicestershire, LE10 1QU

Telephone: 01455 251218

Email address: hinckleymuseum@hotmail.co.uk

Web address: <https://www.hinckleydistrictmuseum.org.uk>

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The Trustees in office on the day the report was approved were:-

E A Crabtree, M.B.E.

H A Beavin

R J Brooks

K L Laidlaw

P G Lindley

R Parkinson

B Witherford

The following persons served as Trustees during the year ended 31 October 2021:-

E A Crabtree, M.B.E.

H A Beavin

R J Brooks

K L Laidlaw

P G Lindley

All the Trustees are members of the charity.

HINCKLEY & DISTRICT MUSEUM

TRUSTEES REPORT FOR THE YEAR ENDED 31 OCTOBER 2021

OBJECTIVES AND ACTIVITIES

Objectives and activities of the charity

The purpose of the charity is set out in its governing document.

The charity's principal object (as defined in the Constitution) is "To provide a museum to advance the education of the public in Hinckley and the surrounding area and to foster and encourage the conservation and better understanding of the material heritage and the environment for the public benefit".

The main activities undertaken in relation to these purposes during the year.

The charity has provided a museum service for the people of Hinckley and beyond centered on its Lower Bond Street premises since 1996.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Government's Covid-19 restrictions had forced the closure of visitor attractions in England until May 2021. The museum re-opened to the public, with precautionary measures put in place to ensure safety for both visitors and volunteers, on Saturdays from 22nd May until the end of October. The open days for the annual Heritage Open Days national event in September and for an extra Sunday opening to coincide with the Classic Car event in the town, further enabled visitors to engage with the museum. Educational activity with children saw events taking place during the summer holidays on the themes of the Stone Age (with flint knapping), Romans (with marching and drill instruction) and Tudors (with the firing of a replica canon), at the Atkins Building (located opposite the museum) and our co-operation and joint working with that facility is now established with more pop-up displays planned in the Atkins Gallery space for 2022.

We took advantage of training available through Museum Development East Midlands (MDEM) regarding Governance and the result has been two new Trustees being appointed in 2021, and several new volunteers coming forward, one of whom was able to supervise the installation of internet access into the museum. This has also enabled visitors to pay the admission charges, and for any retail purchases, by credit/debit cards rather than cash.

The Museum has continued its involvement with Hinckley and Bosworth Borough Council (HBBC) with the implementation of the Hinckley High Street Heritage Action Zone project and progress has been made regarding the Cultural Programme aspects that are being taken forward.

Two editions of The Hinckley Historian were published, and we have distributed regular Newsletters to Friends to keep them informed about the museum.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The continuing provision of a museum for the people of Hinckley and beyond, and to improve the visitor experience. To achieve a trustee and museum membership capable of continuing the operation of the charity into the future.

The charity's strategies for achieving its aims and objectives in the future.

The museum has successfully recruited two new trustees as a result of advertising via local social media. Work is continuing in the areas of succession planning, the outcomes of which are vital to the continuing operation of the charity and its work.

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TRUSTEES REPORT
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How the activities undertaken during the year contributed to the achievement of the aims and objectives.

Throughout the pandemic, Trustees remained positive and met regularly via Zoom to ensure that, when allowed, the museum would be ready to open to the public with safety in mind and provide good visitor experiences.

Resources used in the activities undertaken during the year.

The museum made use of donations and subscriptions from Friends, together with successful grant applications, to undertake essential repairs and maintenance during the closed season and ensured the museum was Covid safe when restrictions were lifted.

The contribution of volunteers during the year.

The museum is managed and staffed entirely by volunteers who undertake all tasks essential to the operation of the museum including administration and finance, curatorial and collections management, display and outreach work, front of house duties on open days, gardening and site maintenance. At the start of the financial year much of the volunteer work was curtailed due to the coronavirus pandemic, but the cataloguing team was able to continue with their monthly sessions whilst observing social distancing and hygiene requirements. The work and input from our volunteers is recognised as most important and essential to enable the museum to continue to welcome visitors.

The main achievements and performance of the charity during the year.

When allowed, the museum opened to the public and maintained its visible presence in the town with pleasing visitor numbers. Children's activities took place in the summer holidays, two editions of *The Hinckley Historian* were produced, collaboration with Hinckley District Past and Present, recruiting two new Trustees and additional volunteers, and remaining financially secure. Regular contact with volunteers ensured their co-operation and enthusiasm to return to the museum when we were able to open.

Fundraising activities during the year.

The charity was fortunate to receive generous donations from Friends in addition to their membership subscriptions. The Hinckley District Past and Present Facebook group (HDPP) donated £1000 from the sales of the historic Hinckley DVDs made in association with the Museum, and a further £500 from their annual "Good Causes" fund distribution. Grants were awarded by Museum Development East Midlands and Leicestershire County Council to enable participation in training and making the museum Covid safe. A donation was also received from the Worshipful Company of Framework Knitters. The charity continues to operate a lottery (which is registered with Hinckley and Bosworth Borough Council) open to members and non-members, and benefits from supporters shopping on line via the [easyfundraising.org.uk](https://www.easyfundraising.org.uk) site.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Grant funding has enabled the museum to install internet access and improve the visitor experience by the use of card readers. Grants were also used to ensure the museum was a safe environment for both visitors and volunteers.

HINCKLEY & DISTRICT MUSEUM
TRUSTEES REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021

OBJECTIVES AND ACTIVITIES

Public benefit

The degree to which the achievements and performance during the year have benefited wider society.

We continue to work with Hinckley Archaeology Society, Burbage Heritage Group, Hinckley District Past and Present and Hinckley BID to broadcast the message that history and especially our local history is interesting, exciting, and fun. We participate in the Leicestershire & Rutland Heritage Forum (LRHF), the Association of Independent Museums (AIM), and the Hinckley and Bosworth Tourism Partnership and keep in close touch with council officers in developing the tourism and heritage offer in the town. The museum is a partner in the Hinckley and Bosworth Borough Council's High Street Heritage Action Zone (HAZ) project, a four-year scheme (50% funded by Historic England) which includes a range of projects to help safeguard and celebrate the heritage of the town and will play a key role in the economic and social recovery of the town centre following the end of the coronavirus pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The methods used to recruit and appoint new charity trustees

Usually, prospective trustees are suggested by existing trustees and invited to attend meetings with a view to possible recruitment. The wider museum membership is also encouraged to consider taking on the trustee role. The Museum participated in Governance training sponsored by Museum Development East Midlands and, as a result, advertisements were placed on the museum's website, facebook site, the Hinckley BID, and through the Friends' network. The result was several persons came forward to learn more about becoming a Trustee. Two Trustees have subsequently been appointed and new volunteers recruited.

The policies and procedures for the induction and training of trustees.

Formal policies and procedures for trustee recruitment, induction and training are being worked up.

Organisational structure

The Trustees have ultimate responsibility for the management of the museum. The Chairman and Vice-chairman are appointed by the Board. The museum is managed and staffed entirely by volunteers.

Decision making

The Trustees have ultimate responsibility for the management of the charity and is its decision-making body. Consultation, where appropriate, is undertaken with other stakeholders including the Friends of the museum, the local authority, and other local organisations with an interest in heritage and history.

Management

Day to day responsibility for the management of the public open season and the work of volunteers is delegated to the Secretary and Honorary Curator.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

The charity is an active member of the Leicestershire and Rutland Heritage Forum, the Hinckley and Bosworth Tourism Partnership, the Hinckley and Bosworth Fairtrade Forum (the museum tearoom uses Fairtrade accredited consumables), the Hinckley and Bosworth Heritage Forum, and the Association of Independent Museums.

The charity's advisors

Bankers:

Lloyds Bank Plc
The Co-operative Bank

Accountants:

Brealey Foster & Co.
Edwards Centre,
2-4, The Horsefair,
Hinckley
LE10 0AN

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021438 (England and Wales)

Registered Charity number

1015922

HINCKLEY & DISTRICT MUSEUM
TRUSTEES REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021

FINANCIAL REVIEW

The charity's financial position at the end of the year ended 31 October 2021

The financial position of the charity at 31 October 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income/(expenditure)	<u>3,382</u>	<u>1,796</u>
Unrestricted Revenue Funds	14,227	7,542
Designated Fixed Asset Funds	488	488
Restricted Fixed Asset Funds	2,500	2,500
Restricted Revenue Funds	39,516	42,819
Total Funds	<u>56,731</u>	<u>53,349</u>

Net income for the current year includes release of deferred income of £988 and provided expenditure of £976

Financial review of the position at the reporting date, 31st October 2021.

The trustees consider the financial performance by the charity during the year to have been effected by the coronavirus pandemic and Government restrictions on indoor heritage attractions. Unrestricted donations and membership subscription levels have been similar to the previous year, but income from admission fees, retail and tearoom sales have increased as the Covid-19 pandemic restrictions were relaxed. Insurance and utility costs, as expected, remain the largest annual expenses, though with the museum being closed to visitors for part of the year the electricity and water costs have been much reduced. The charity was successful in receiving restricted funds for governance training and for coronavirus safety resources.

There have been no changes to fixed assets in the accounting period.

Polices on reserves

The trustees have examined the charity's requirements for free unrestricted reserves in the light of the main risks to the charity (financial performance is, however, dependent on visitors to the museum and their spend, together with external funding being sourced for projects and other work). They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity need to be able to cover between six and eight months of unrestricted annual expenditure (including utilities, insurance, building maintenance, and pre-season publicity) amounting to a figure of around £8,000.

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The present level of free unrestricted reserves amounts to £14,227 allowing some flexibility for increased costs of insurance, maintenance, and utilities.

The trustees are satisfied that the level of free unrestricted reserves as shown in the report are adequate to cover the needs of the charity but will keep this matter under review to take into account any impact caused by future changes in local or national circumstances (such as the impact of the rising cost of living and the spikes in utility costs).

Going Concern

Our small independent local museum plays a vital role in research and in maintaining public interest in the history of the local area. The outcomes of the year 2020 -21 have been impacted by the coronavirus pandemic, and like all similar volunteer managed and operated museums it is still facing financial challenges as a result of the pandemic. The charity is in a reasonable position financially, but the trustees recognise that with limited income from visitors, plus the rising cost of living and its impact on museum and leisure spend by consumers, this is a potential cause for concern.

Subject to these comments, the trustees have no concerns about the going concern basis of the charity.

Availability and adequacy of assets of each of the funds

The trustees are satisfied that the charity's assets in each fund are available and adequate to fulfill its obligations in respect of each fund.

HINCKLEY & DISTRICT MUSEUM
TRUSTEES REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021

Statement of Trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to:-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Approved by order of the board of trustees on 30th June 2022 and signed on its behalf by:



E A Crabtree Trustee

HINCKLEY & DISTRICT MUSEUM
TRUSTEES REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021

Accountant's Report


In order to assist you to fulfill your duties under the Charities Act, we have prepared for your approval the accounts of Hinckley and District Museum for the year ended 31 October 2021 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Trustees of Hinckley and District Museum, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Hinckley and District Museum and state those matters that we have agreed to state to the Board of Trustees of Hinckley and District Museum, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hinckley and District Museum and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that Hinckley and District Museum has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hinckley and District Museum. You consider that Hinckley and District Museum is exempt from the statutory audit and Independent Examination requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hinckley and District Museum. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signed:-



Peter Ian Brealey BSc FCA
Edwards Centre, The Horsefair, Hinckley, Leicestershire LE10 0AN

Member of the Institute of Chartered Accountants in England and Wales

This report was signed on 30th June 2022

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2021

These accounts show comparative figures and figures up to 7th April 2020 for the previous company limited by guarantee and subsequently from 7th April 2020 for the period when it was a CIO amalgamated into one set of accounts as the entity is a continuing one, albeit with a changed legal structure.

	SORP Ref:	Current Year Unrestricted Funds: 2021	Current Year Restricted Funds: 2021	Current Year Total Funds 2021	Prior Year Total Funds: 2020
Income & Endowments from:					
Donations & Legacies	A1	10,268	1,678	11,946	17,524
Charitable Activities	A2	1,306		1,306	921
Other Trading Activities	A3	244		244	1,010
Investments	A4	1,051	133	1,184	245
Total Income	A	12,869	1,811	14,680	19,700
Expenditure On:					
Charitable Activities	B2	9,343	1,955	11,298	17,904
Total Expenditure	B	9,343	1,955	11,298	17,904
Net income/expenditure for the year		3,526	-144	3,382	1,796
Transfers Between Funds:	C	-	-	-	-
Net income after transfers	A-B-C	3,526	-144	3,382	1,796
Net movement in funds:		3,526	-144	3,382	1,796
Reconciliation of funds:					
Total funds brought forward:	E	10,701	42,648	53,349	51,553
Total funds carried forward:		14,227	42,504	56,731	53,349

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 OCTOBER 2021

Analysis of prior year funds as required by paragraph 4.2 of the SORP

	SORP Ref:	Current Year Unrestricted Funds: 2020	Current Year Restricted Funds: 2020	Current Year Total Funds 2020
Income & Endowments from:				
Donations & Legacies	A1	10,061	7,463	17,524
Charitable Activities	A2	921		921
Other Trading Activities	A3	1,010		1,010
Investments	A4	245		245
Total Income	A	12,237	7,463	19,700
Expenditure On:				
Charitable Activities	B2	14,275	3,629	17,904
Total Expenditure	B	14,275	3,629	17,904
Net income/expenditure for the year		-2,038	3,834	1,796
Transfers Between Funds:	C	-	-	-
Net income after transfers	A-B-C	-2,038	3,834	1,796
Net movement in funds:		-2,038	3,834	1,796
Reconciliation of funds:	E			
Total funds brought forward:		12,739	38,814	51,553
Total funds carried forward:		10,701	42,648	53,349

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

Analysis of current year funds

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,268	1,678	11,946	17,524
Charitable activities					
Sale of Goods and services in accordance with the charity's objects		-	-	-	724
Publications		135	-	135	197
100 Club		1,080	-	1,080	-
Education Outreach		91	-	91	-
Other trading activities	2	244	-	244	1,010
Investment income	3	1	133	134	245
Other income		1,051	-	1,051	-
Total		12,870	1,811	14,681	19,700
EXPENDITURE ON					
Charitable activities					
Publications		47	-	47	16
100 Club		336	-	336	343
Talks		-	-	-	30
Exhibitions		32	-	32	758
Stock Purchases		-	-	-	245
Hinckley Historian Costs		110	-	110	149
Other grant & donation funded activities		-	-	-	3,629
Water		222	-	222	180
Light, heat & power		1,326	324	1,650	4,316
Premises repairs, renewals and maintenance		190	-	190	1,087
Telephone, fax & internet		301	-	301	336
Postage, Stationery & Printing		298	-	298	390
Equipment Expenses		-	-	-	214
Insurance		4,457	-	4,457	4,557
Sundry Expenses		-	-	-	127
Accountancy fees other than examination or audit fees		700	-	700	1,368
Depreciation		610	-	610	159

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Subscriptions		544	-	544	-
Service Contracts		155	-	155	-
Misc		16	-	16	-
Acrylic protective cover for aerial photo in main gallery		-	278	278	-
VSC Commissioning (Summer Activities)		-	112	112	-
Mdem covid 19 resources		-	470	470	-
LCC COVID Cost			771	771	-
					-
Total		<u>9,344</u>	<u>1,955</u>	<u>11,299</u>	<u>17,904</u>
NET INCOME/(EXPENDITURE)		<u>3,526</u>	<u>(144)</u>	<u>3,382</u>	<u>1,796</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		10,701	42,648	53,349	51,553
TOTAL FUNDS CARRIED FORWARD		<u>14,227</u>	<u>42,504</u>	<u>56,731</u>	<u>53,349</u>

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2021

	2021	2020
	£	£
Income		
Income From Operations	14,547	19,455
Investment Income		
Interest Receivable	134	245
	<u>14,681</u>	<u>19,700</u>
Gross income in the year before exceptional items		
	<u>14,681</u>	<u>19,700</u>
Gross income in the year including exceptional items		
	<u>14,681</u>	<u>19,700</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	10,689	17,745
Depreciation and amortisation	610	159
Governance costs	-	-
	<u>11,299</u>	<u>17,904</u>
Total expenditure in the year		
	<u>11,299</u>	<u>17,904</u>
Net income before tax in the financial year	<u>3,382</u>	<u>1,796</u>
Tax on Surplus on ordinary activities	-	-
	<u>3,382</u>	<u>1,796</u>
Retained Surplus for the financial year		
	<u>3,382</u>	<u>1,796</u>

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

BALANCE SHEET 31 OCTOBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	4,172	-	4,172	4,782
CURRENT ASSETS					
Stocks	8	499	-	499	496
Debtors	9	2,111	(112)	1,999	2,070
Cash at bank		8,146	42,616	50,762	49,183
		<u>10,756</u>	<u>42,504</u>	<u>53,260</u>	<u>51,749</u>
CREDITORS					
Amounts falling due within one year	10	(701)	-	(701)	(3,182)
NET CURRENT ASSETS		<u>10,055</u>	<u>42,504</u>	<u>52,559</u>	<u>48,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,227</u>	<u>42,504</u>	<u>56,731</u>	<u>53,349</u>
NET ASSETS		<u>14,227</u>	<u>42,504</u>	<u>56,731</u>	<u>53,349</u>
FUNDS	11				
Unrestricted funds				14,227	10,701
Restricted funds				42,504	42,648
TOTAL FUNDS				<u>56,731</u>	<u>53,349</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

**BALANCE SHEET - continued
31 OCTOBER 2021**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The charity is exempt from a statutory independent Examination under charity legislation, and the report of the Accountant is on page 10.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th June 2022 and were signed on its behalf by:



.....
EA Crabtree Trustee

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery 15% of the reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	980
Shop income	199	-
Talks	-	30
Hinckley Historian Sales	45	-
	<u>244</u>	<u>1,010</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable - trading	<u>134</u>	<u>245</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>610</u>	<u>159</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,061	7,463	17,524
Charitable activities			
Sale of Goods and services in accordance with the charity's objects	724	-	724
Publications	197	-	197
Other trading activities	1,010	-	1,010
Investment income	245	-	245
Total	12,237	7,463	19,700
EXPENDITURE ON			
Charitable activities			
Publications	16	-	16
100 Club	343	-	343
Talks	30	-	30
Exhibitions	758	-	758
Stock Purchases	245	-	245
Hinckley Historian Costs	149	-	149
Other grant & donation funded activities	-	3,629	3,629
Water	180	-	180
Light, heat & power	4,316	-	4,316
Premises repairs, renewals and maintenance	1,087	-	1,087
Telephone, fax & internet	336	-	336
Postage, Stationery & Printing	390	-	390
Equipment Expenses			
	214	-	214
Insurance	4,557	-	4,557
Sundry Expenses	127	-	127
Accountancy fees other than examination or audit fees	1,368	-	1,368
Depreciation			
	159	-	159
Total	14,275	3,629	17,904

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(2,038)	3,834	1,796
 RECONCILIATION OF FUNDS			
Total funds brought forward	12,739	38,814	51,553
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	10,701	42,648	53,349
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

7. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 November 2020 and 31 October 2021

31,388

DEPRECIATION

At 1 November 2020

26,606

Charge for year

610

At 31 October 2021

27,216

NET BOOK VALUE

At 31 October 2021

4,172

At 31 October 2020

4,782

All assets are used for direct charitable purposes

There are no inalienable or heritage assets except for the collection of historical artifacts which the charity maintains and safeguards, and which is considered to have little cost value, while being of significant cultural importance and would be costly to replace

8. STOCKS

2021

2020

£

£

Stocks

499

496

Stocks are maintained for the main charitable activity

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021

2020

£

£

Interest receivable

133

225

Prepayments and accrued income

1,866

1,845

1,999

2,070

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1	-
Accruals and deferred income	700	3,182
	<u>701</u>	<u>3,182</u>

The reduction in creditors reflects release of deferred income of £988 and provided expenditure of £976

11. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	10,701	3,526	14,227
Restricted funds			
Restricted Fund	42,648	(144)	42,504
TOTAL FUNDS	<u>53,349</u>	<u>3,382</u>	<u>56,731</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,870	(9,344)	3,526
Restricted funds			
Restricted Fund	1,811	(1,955)	(144)
TOTAL FUNDS	<u>14,681</u>	<u>(11,299)</u>	<u>3,382</u>

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	12,739	(2,038)	10,701
Restricted funds			
Restricted Fund	38,814	3,834	42,648
TOTAL FUNDS	<u>51,553</u>	<u>1,796</u>	<u>53,349</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,237	(14,275)	(2,038)
Restricted funds			
Restricted Fund	7,463	(3,629)	3,834
TOTAL FUNDS	<u>19,700</u>	<u>(17,904)</u>	<u>1,796</u>

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	12,739	1,488	14,227
Restricted funds			
Restricted Fund	38,814	3,690	42,504
TOTAL FUNDS	<u>51,553</u>	<u>5,178</u>	<u>56,731</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,107	(23,619)	1,488
Restricted funds			
Restricted Fund	9,274	(5,584)	3,690
TOTAL FUNDS	<u>34,381</u>	<u>(29,203)</u>	<u>5,178</u>

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

The purposes for which the funds as detailed in note 13 are held by the Charity are

Unrestricted and designated funds-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
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Restricted funds:-

Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Resilient Heritage Grant from National Lottery	Resilient Heritage Grant from Heritage Lottery. The fund was restricted to consultancy fees and associated costs in the areas of museum governance, sustainability, and options for future development, and the project was completed in 2020.
Building Fund Appeal	Fund for future building works.
George Ward Fund	Funds for a memory box project on the boot and shoe industry
MDEM Covid 19 fund	This fund is for resources for putting in place a covid-19 safe environment for visitors once the museum re-opens
School Transport Fund	Fund for school visit transport use
G Sellar fund	Funds for the purchase of new display cabinet.
Children's Activity Fund	Fund for children's activity resources for summer events
Memory Box Fund	To fund a consultant and artist to facilitate craft workshops to produce resources for 'Memory Boxes' to be loaned for use in care home and educational settings.
Summer Events Fund	To fund resources for the summer holiday events at the museum

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

13. INCOME AND EXPENDITURE SUMMARY

	2021	2020
	£	£
At 1 November 2020	53,349	51,553
Surplus/loss after tax for the year	3,382	1,796
At 31st October 2021	56,731	53,349

14. HOW PARTICULAR FUNDS ARE REPRESENTED BY ASSETS AND LIABILITIES

At 31st October 2021

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed assets	1,184	488	2,500	4,172
Current assets	13,499	-	39,761	53,260
Current liabilities	-701	-	-	-701
	13,982	488	42,261	56,731

At 1 November 2020

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed assets	1,794	488	2,500	4,782
Current assets	9,101	-	42,648	51,749
Current liabilities	3,182	-	-	3,182
	7,713	488	45,148	53,349

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

15. CHANGE IN FUNDS ANALYSED BY INDIVIDUAL FUNDS

	Funds brought forward 2020	movement in Funds in 2021 see below	Transfers Between funds 2021	Funds carried forward to 2022
	£	£	£	£
Unrestricted and Designated Funds:				
Unrestricted revenue fund	10,701	3,526	-	14,227
Designated fixed asset funds	488	-	-	488
Total unrestricted and designated funds:	11,189	3,526	-	14,715
Restricted Funds:				
Restricted donations				
G. Sellar Fund	101	-	-	101
School Transport Fund - Rotary Club	250	-	-	250
Ada Lovelace Fund	304	-279	-	25
Other Grant and donation funded activities	44	-	-	44
	699	-279	-	420
Building Maintenance Fund				
Donations	2,493	-324	-	2,169
Florence Turner Trust	366	-	-	366
Raffle Proceeds	53	-	-	53
	2,912	-324	-	2,588
Grant funded projects				
George Ward Charitable Trust	200	-	-	200
VCS Summer Activities Fund	977	-112	-	865
VCS Memory Boxes Fund	295	-	-	295
MDEM Covid 19 Fund	468	-470	-	-
LCC Covid-19 Covid Recovery	0	411	-	411
	1,940	-171	-	1,769
Building Fund Appeal	34,109	630	-	34,739
Restricted Fixed Asset Fund	2,500	-	-	2,500
Total Restricted Funds	42,160	-144	-	42,016
Total Charity Funds	53,349	3,382	-	56,731

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

ANALYSIS OF MOVEMENT OF FUNDS FOR THE YEAR

	Income	Expenditure	Other Gains & Losses	Movement in Funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and Designated Funds:				
Unrestricted revenue funds	12,870	9,344	-	3,526
Restricted Funds;				
Ada Lovelace Exhibition	-	279	-	-279
Building Maintenance Fund	-	324	-	-324
VCS Summer Activities Fund	-	112	-	-112
MDEM Covid 19 Fund	-	470	-	-470
LCC Covid-19 Covid Recovery	1,293	882	-	411
Building Appeal Fund	630	-	-	630
	1,923	2,067	-	-144
	14,793	11,411	-	3,382

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

16. DONATIONS AND LEGACIES

	Current Year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and Gifts from individuals				
Small donations individually less than £1000	2,548	-	2,548	2,447
Unidentified donation	-	-	-	1,790
C Trigg	-	-	-	2,000
P Lindley	1,000	-	1,000	2,500
K Laidlaw	1,000	-	1,000	1,000
R&C Wessell	-	-	-	1,000
HDPP	1,500	-	1,500	-
Donations for Building Maintenance Fund	-	-	-	-
Donations for Building Appeal Fund	-	385	385	1,353
Total donations and gifts from individuals	6,048	385	6,433	12,090

Included in the comparative figure of £12,090 were restricted items of £6,853

Revenue grants from government and public bodies

Hinckley & Bosworth Borough Council (Hinckley	-	-	-	304
LCC Covid-19 Recovery Grant	-	1,293	1,293	-
Total Public sector revenue grants	-	1,293	1,293	304

All the comparative items of £304 were restricted

Revenue Grants and donations from non public bodies

Worshipful Company of Framework Knitters	200	-	200	-
Hinckley Great Meeting Unitarian Chapel	350	-	350	-
Museum Development East Midlands Covid 19 Grant	-	-	-	306
George Ward Charitable Trust	-	-	-	1,500
Total Private sector revenue grants	550	-	550	1,806

Membership subscriptions as donations

	2,130	-	2,130	2,085
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Included in the comparative figure of £1806 were restricted items of £306

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

	Current Year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
Gift Aid				
HMRC Tax Refunds	-	-	-	1,239
Total Gift Aid	-	-	-	1,239
All the comparative items were unrestricted				
Total Donations and Legacies	A1 8,728	1,678	10,406	17,524

17. INCOME FROM CHARITABLE ACTIVITIES – TRADING ACTIVITIES

	Current Year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
Primary purpose and ancillary trading				
Sales of goods and services in accordance with the charity's objects				724
Other Shop sales	124	-	124	-
Admission Fees- Exhibitions and Galleries	486	-	486	-
Hinckley Historian Sales	45	-	45	-
Hinckley Historian Subscriptions	66	-	66	-
Publications	135	-	135	197
100 Club	1,080	-	1,080	-
Educational Activities	91	-	91	-
Total primary purpose and ancillary trading	2,027	-	2,027	921

All the comparative items were unrestricted.

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

18. TOTAL INCOME FROM CHARITABLE ACTIVITIES

	Current Year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total income from charitable trading	2,027	-	2,027	921
Total from charitable activities A2	2,027	-	2,027	921

all the comparative items were unrestricted

19. INCOME FROM OTHER NON CHARITABLE ACTIVITIES

	Current Year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
Talks	-	-	-	30
Income from fundraising events	-	-	-	980
Tea room	75	-	75	-
Other - bank compensation	75	-	75	-
Total from other activities	150	-	150	790

A3

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

20. EXPENDITURE ON CHARITABLE ACTIVITIES – DIRECT SPENDING

	Current Year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
Marketing and advertising of charitable services	-	-	-	-
100 Club	336	-	336	343
Talks programe	-	-	-	30
Other Grant and donation funded activities	-	1,953	1,953	3,629
Memory Box Project	-	-	-	-
Summer Events	-	-	-	-
Exhibition	32	-	-	758
Total Direct Spending	B2a 368	1,953	2,289	4,760

Included in the comparative figure of £4,760 were restricted items of £3,629

21. EXPENDITURE ON CHARITABLE ACTIVITIES – CHARITABLE TRADING

	Current Year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
Stock movement	-	-	-	-
Stock Purchases	-	-	-	245
Hinckley Historian Costs	110	-	110	149
Tea room expenses	-	-	-	-
Total charitable trading costs	B2b 110	-	110	394

All the comparative items were unrestricted

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

22. SUPPORT COSTS FOR CHARITABLE ACTIVITIES

	Current Year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
Premises expenses				
Rates and water charges	222	-	222	180
Light, heat & power	1,326	-	1,326	4,316
Premises repairs, renewals and maintenance	190	-	190	1,087
Administrative Overheads				
Telephone, fax, internet	301	-	301	336
Postage, stationery, printing	298	-	298	390
Information and publications	50	-	50	16
Membership subscriptions	543	-	543	0
Equipment expenses	-	-	-	68
Software licenses and expenses	-	-	-	0
Liability, property and contents insurance	4,477	-	4,477	4,557
Sundry Expenses	16	-	16	127
Equipment, repairs, expenses and maintenance	155	-	155	146
Professional fees paid to advisors other than the auditor or examiner				
accountancy fees other than examination or audit fees	700	-	700	1,368
Financial costs				
Depreciation & Amortisation in total	610	-	610	159
Support costs before reallocation	8,888	-	8,888	12,750
Total Support Costs	8,888	-	8,888	12,750

Included in the comparative figure of £12,750 were restricted items of £nil.

The basis of allocation of costs between activities is described under accounting policies.

HINCKLEY & DISTRICT MUSEUM

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

23. OTHER EXPENDITURE GOVERNANCE COSTS

	Current Year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
Independent Examiners fees	-	-	-	0
Room Hire for AGM	-	-	-	0
Total Governance costs	B2e			

Professional fees paid for accounts preparation

			2021 £	2020 £
Accountants fees	-	-	700	1,680
Total fees included in support costs Note 27	-	-	700	1,680

24. TOTAL CHARITABLE EXPENDITURE

	Current Year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total direct spending	B2a			
total charitable trading costs	B2b			
total support costs	B2d			
total governance costs	B2e			
Total Charitable Expenditure	B2			

HINCKLEY & DISTRICT MUSEUM
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,983	12,090
Gift aid	-	1,239
Grants	1,293	2,110
Subscriptions	2,196	2,085
Admissions	486	-
Release of Deferred Income	988	-
	<hr/> 11,946	<hr/> 17,524
Other trading activities		
Fundraising events	-	980
Shop income	199	-
Talks	-	30
Hinckley Historian Sales	45	-
	<hr/> 244	<hr/> 1,010
Investment income		
Interest receivable - trading	134	245
Charitable activities		
Charitable Activities Income	1,306	921
Other income		
Bank Reward	75	-
Release of Expenditure Prov	976	-
	<hr/> 1,051	<hr/> -
Total incoming resources	<hr/> 14,681	<hr/> 19,700

This page does not form part of the statutory financial statements

HINCKLEY & DISTRICT MUSEUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2021

	2021 £	2020 £
EXPENDITURE		
Charitable activities		
Rates and water	222	180
Insurance	4,457	4,557
Light and heat	1,650	4,316
Telephone	301	336
Postage and stationery	298	390
Sundries	-	127
Exhibitions	368	1,131
Grant & Donation Funded Activi	-	3,629
Stock Purchases	-	245
Hinckley Historian	110	149
Building Repairs	190	1,087
Information & publications	-	16
Equipment	-	214
Subscriptions	544	-
Publications	47	-
Misc	16	-
Acrylic Protective Cover	278	-
Plant and machinery	610	159
Grant Expenditure	1,353	-
	<hr/> 10,444	<hr/> 16,536
Support costs		
Management		
Service Contracts	155	-
Governance costs		
Accountancy fees	700	1,368
	<hr/> 11,299	<hr/> 17,904
Net income	3,382	1,796

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HINCKLEY & DISTRICT MUSEUM

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