HINCKLEY AND DISTRICT MUSEUM

England & Wales · Charity number 1015922

Details

Other names	HINCKLEY AND DISTRICT MUSEUM LIMITED, HINCKLEY MUSEUM
Status	Registered
Legal form	CIO
Registered	1992-12-22
Register	View on the Charity Commission register

Contact

Address	Hinckley and District Museum 30 Lower Bond Street Hinckley Leicestershire LE10 1QU
Phone	01455251218
Email	hinckleymuseum@hotmail.co.uk
Website	https://www.hinckleydistrictmuseum.org.uk

Activities

Objects: To provide a museum to advance the education of the public in Hinckley and the surrounding area and to foster and encourage the conservation and better understanding of the material heritage and the environment for the public benefit.

Activities: To advance the education of the public by the provision of a museum of the history of Hinckley and Bosworth district in Leicestershire.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Downloaded from opencharities.uk/ew/1015922

Geography

- **Area of benefit:** HINCKLEY AND THE SURROUNDING AREA
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£36,150	£25,222	-	-
2024-10-31	£28,533	£19,906	-	-
2023-10-31	£33,789	£33,386	-	-
2022-10-31	£19,006	£13,964	-	-
2021-10-31	£14,680	£11,298	-	-
2020-10-31	£19,700	£17,904	-	-

Trustees

Name	Role	Appointed
EVELYN ANN CRABTREE MBE	Chair	2012-04-17
Amy Lester		2024-08-14
Bronwen Witherford		2021-12-01
HUGH ANDREW BEAVIN		2016-01-28
Michael Francis Sansome		2025-08-13
PHILLIP GRAHAM LINDLEY		
ROBIN JEREMY BROOKS		2013-03-14
Thomas Trevor Phillips		2025-08-13

Downloaded from opencharities.uk/ew/1015922

HINCKLEY AND DISTRICT MUSEUM

England & Wales - Charity number 1015922

Accounts

Charity registration number: 1015922

ICAEW
CHARTERED
ACCOUNTANT

HINCKLEY & DISTRICT MUSEUM CIO
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

Brealey Foster & Co
Chartered Accountant
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

Hinckley & District Museum CIO
Contents

	Page
Trustees' Report	1—8
Independent Examiner's Report	9
Statement of Financial Activities	10
Comparative Statement of Financial Activities	11
Statement of Financial Position	12
Notes to the Financial Statements	13—17
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities	18—19

The trustees present their report and the financial statements for the year ended 31 October 2025.

Objectives and Activities

Aims and Objectives

The Trustees present their Report and Accounts for the year ended 31 October 2025.

Reference and administrative details

The charity name.
The legal and operating name of the charity is Hinckley and District Museum and it is a Charitable Incorporated Organisation (CIO).

The charity`s areas of operation and UK charitable registration.
The charity is registered with the Charity Commission in England & Wales (CCEW) with charity number 1015922

Legal structure of the charity
Hinckley and District Museum Limited was originally incorporated under the Companies Act 1985 on 24th July 1992 (no. 02734125). It was a private company limited by guarantee and not having a share capitol. The company was also a registered charity (no.1015922).
The Company converted into a Charitable Incorporated Organisation (CIO), with voting members other than its charity trustees, on 7th April 2020, with the same charity registration no.1015922.
At 31st October 2025 the charity was constituted as a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees.
There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by Charity Law.
The Trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-
Hinckley and District Museum
Framework Knitters Cottages, 30 Lower Bond Street

Hinckley, Leicestershire, LE10 1QU
Telephone: 01455 251218
Email address: hinckleymuseum@hotmail.co.uk

Web address: https://www.hinckleydistrictmuseum.org.uk

The Trustees in office on the day the report was approved were:-
E A Crabtree, M.B.E.
H A Beavin
R J Brooks
A Lester
P G Lindley
M F Sansome
T T Phillips
B Witherford

The following persons served as Trustees during the year ended 31 October 2025:-
E A Crabtree, M.B.E.
H A Beavin
R J Brooks
A Lester

...CONTINUED

Aims and Objectives - continued

P G Lindley
M F Sansome
T T Phillips
B Witherford
All the Trustees are members of the charity.

Objectives and activities of the charity

The purpose of the charity is set out in its governing document.
The charity`s principal object (as defined in its Constitution) is "To provide a museum to advance the education of the public in Hinckley and the surrounding area and to foster and encourage the conservation and better understanding of the material heritage and the environment for the public benefit".

The main activities undertaken in relation to these purposes during the year.
The charity has provided a museum service for the people of Hinckley and beyond centred on its Lower Bond Street premises since 1996.

Report of the Chair of Trustees.
The year 2024/25 was again busy for all Trustees and volunteers associated with the Museum.

Easter Saturday was towards the end of April in 2025 and we consequently missed four possible open days and this appeared to have a knock-on effect for the rest of the season. A decision was taken during the year to open on the first Saturday of April in future regardless of whether it was Easter or not. Public open days remained Saturdays and Mondays until the end of October.

In the Main Gallery, Doreen Rose, a long time Friend of the Museum, updated the hosiery and knitwear displays with examples of her work as a design tutor at Leicester`s De Montfort University and this was very well received. Doreen displayed a beautifully machine knitted dress which she had exquisitely executed. John Chinn and Malcolm Wilson continued to work on the large circular knitting machines and have succeeded in enabling them to be operated by hand and demonstrations will follow next season. Other types of knitting machines have also been brought into use, and these have proved very popular. In the Allinson Gallery we featured the life of Joe David who, after a long life in military service, became Hinckley's Town Crier. Joe had donated one of his elaborate Crier's costumes for us to show. When Joe visited the museum he was delighted with what we had done. The Museum celebrated 30 years of delivering the town's history and heritage, and the effect on popular culture from the development of the Hansom Cab was also shown. The Museum would be helping to commemorate the 80th anniversary of VE and VJ Days and we illustrated the work of a Land Army Girl in the Atkins Gallery.

A display was created in the Atkins Building in the autumn particularly remembering the servicemen who served in the Far East. The Hansom Cab exhibited there received extra attention during the year – with the grants received through the UKSPF we were able to purchase new mannequins, and two child mannequins were dressed to give more interest to the Cab. Later in the season we were pleased to offer some work experience to Ruby Phillpott, a student at Coventry College, and she has been instrumental in creating different displays around the Hansom Cab – an especially scary one for Hallowe'en.

Collaborating with our friends in the Atkins Building has been very rewarding and we are most grateful for the support and assistance in providing meeting space and creating displays. The Cataloguing team is also able to take advantage of the additional space in which to work.

The Museum has continued to welcome visits from a variety of groups, several primary schools, Adult Learners and Trefoil Guiders. We were pleased to be able to provide transport costs to St Simon & St Jude Primary School in Earl Shilton to enable their Year 2 pupils to visit following a session made in the school about the Boot and Shoe industry in the town. School Outreach also continued with Romans and Victorian Toys proving most popular. Our Photographic Memory Box has been used by two Dementia groups in the town.

...CONTINUED

Aims and Objectives - continued

The summer holiday events for children were disappointing this year in terms of visitor numbers - down for all four events. This was especially frustrating because a great deal of work had been carried out to provide exciting creative activities. The events' team has been giving considerable thought to this aspect of our visitor experience and hope to offer new activities next year. The Museum opened for the town`s annual Classic Car Show in the autumn and that also resulted in fewer visitors – perhaps it is everyone feeling economic pressure. The Museum was also open during the national Heritage Open Days in September.

The Museum is very grateful for all donations received and we were fortunate that the Hinckley Social Theatre & Travel Club, Hinckley District Past & Present, the George Ward Charitable Trust and the Worshipful Company of Framework Knitters made donations to help keep the Museum open. We also received money through the UKSPF to carry out several investigative surveys at the museum and the one regarding its structure highlighted that our late 17th century building needs some renovation work to ensure we can maintain our presence in the town. Historic England awarded the Museum £20,000 to undertake more in-depth costed reports. That work resulted in the Trustees submitting an 'Expression of Interest' to the Arts Council for a MEND grant to cover the cost of the recommended works. This was unfortunately rejected, but HE has undertaken to support the Museum in making further applications for grant funding. Following an Accessibility Audit carried out, volunteers received training to better understand the problems some of our visitors face. We were able to access a grant through the Leicestershire& Rutland Rural Community Council (RCC) to install some upgrades to help our visitors – lever taps, grab rails, internal step ramp, improved seating and safety rails to the garden steps. With another RCC grant we have been able to install two new heaters in the tearoom.

In addition to Ruby Phillpott, we were able to utilise the services of a Leicester University Masters' student, Katie Ingram, who carried out some research into Hinckley's connections with the English Civil War which has formed the basis for a display being created for the 2026 Season. We were also very pleased that Hannah Dawkins, a Leicester University undergraduate student, volunteered for the summer holiday events and created a wonderful Roman game for the children to enjoy.

The Trustees are very grateful for the support received from the members at the Hinckley Great Meeting Chapel where our monthly talks are held – they are very generous raising money for the museum through their Saturday coffee mornings and we can have a raffle at the talks' programme that raises money for the Building Fund. The Chapel also hosted our fund raising LE8 Brass Quintet event which was very successful and raised £187. Margaret Osborne organised a Beetle Drive for the museum at the Greyhound Public House, again a very enjoyable evening.

The Museum is grateful for the help and advice received from Paul Grundy, Hinckley & Bosworth Borough Council`s Conservation Officer, in our continuing endeavours to ensure the Museum is a viable asset in the town. We utilise the advice from Museum Development Midlands and participate in on-line meetings. We contribute to the Hinckley Tourism Partnership, and we take full advantage of the help offered by the RCC/VCS administered through Kevin Taylor in the Atkins Building. We have good relations with the Concordia Theatre and able to borrow costumes from them. The Hinckley BID offered publicity space in the Britannia Centre and we were invited to the opening of the Richard III Battlefield Trail in the autumn.

I am most grateful to the enthusiastic volunteers who man the Museum on open days and undertake all manner of additional activities on closed days – getting the museum ready for opening, keeping the garden looking splendid especially when we have a wedding party visiting – there were five this year, providing refreshments for visitors, helping with raffles, creating the children's activities – the list is endless. I do need to remember those dear Friends who sadly died during the year – Jill Beavin and Jean Gilbert – Friends for many years and who made such valuable contributions to maintaining the Museum and making visitors so welcome.

...CONTINUED

Aims and Objectives - continued

I do wish to thank the Trustees for their lively discussions and scrutinising the decisions we make. We welcomed two new Trustees, Mike Sansome and Tom Phillips who have undertaken additional responsibilities. I am especially grateful to Phillip Lindley who has been at the helm ensuring the museum has been open for the many surveys undertaken and keeping contact with Council officers. The Museum was aware that we needed to reapply for Accreditation from the Arts Council – a process that had been delayed by the Covid outbreak and was well overdue. To progress this application the Museum needs an Accreditation Mentor and that post has many vacancies all over the country. We have advertised through Museum Development Midlands to help find someone willing to be our Mentor.

The Trustees have had regard to the Charity Commission`s guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.
The continuing provision of a museum for the people of Hinckley and beyond, and to improve the visitor experience.
To achieve a trustee and museum membership capable of continuing the operation of the charity into the future.
Progressing with the ambition to extend the museum to provide much improved access with reception and retail facility, toilets, lift to the upper floor, and meeting rooms.

The charity`s strategies for achieving its aims and objectives in the future.
To recruit additional Trustees and volunteers to ensure succession planning.
To increase fund raising to maintain the museum building and to achieve our extension proposals.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.
Two new trustees were elected during the year and have made useful contributions in the areas of audience development and financial management. Fundraising for a potential extension continues with support from the Greyhound Public House and other venues hosting and supporting fundraising events.

Resources used in the activities undertaken during the year.
The Museum made use of donations and subscriptions from Friends, together with successful grant applications, to enable the outreach at the Atkins Building and other locations to take place.

The contribution of volunteers during the year.
The Museum is managed and staffed entirely by volunteers who undertake all tasks essential to its operation, including administration and finance, curatorial and collections management, display and outreach work, front of house duties on open days, gardening and site maintenance.

The work and input from our volunteers is recognised as most important and essential to enable the museum to continue to welcome visitors. The score in the Volunteers section of the assessment report from a "mystery shopper" visit by VisitEngland VAQAS scheme in September 2025 was 100% in all the ten categories.

Fundraising activities during the year.

No fundraisers are employed by the charity and 100% of the proceeds of any fundraising are used for the museum's charitable purposes

Donations were received from The Worshipful Company of Framework Knitters, the George Ward Charitable Trust, the Hinckley Travel & Social Group, and Hinckley District Past & Present.

Grants were received from the J Reginald Corah Foundation Trust, the Maud Elkington Charitable Trust, the Florence Turner Trust, and Museum Development Midlands.

Own activities –

...CONTINUED

Aims and Objectives - continued

Benefits from supporters shopping on line via the easyfundraising.org.uk site.

The difference the charity`s performance during the year has made to the beneficiaries of the charity.

The monies received allowed work to be carried out which has greatly improved the visitor experience both inside the museum and in the garden. The museum has been able to extend its range of activities outside the museum to a wider audience and improve the on-site visitor experience as a result.

The degree to which the achievements and performance during the year have benefited wider society.

We continued to work with Hinckley Archaeology Society, Burbage Heritage Group, Hinckley District Past & Present, and Hinckley BID to broadcast the message that history and especially our local history is interesting, exciting and fun. We are members of the Association of Independent Museums (AIM), and the Hinckley and Bosworth Tourism Partnership and keep in close touch with council officers in developing the tourism and heritage offer in the town. Links with local colleges and schools helps the museum, and particularly the students in gaining skills useful for their future careers.

Structure, governance and management of the charity.

Governing document
The charity is controlled by its Constitution as a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees.

The methods used to recruit and appoint new charity trustees.

Prospective trustees are suggested by existing trustees and invited to attend meetings with a view to possible recruitment. The wider museum membership is also encouraged to consider taking on the trustee role. The museum uses its website, facebook site, the Hinckley BID, and the Friends` network to seek new trustees.

The policies and procedures for the induction and training of trustees.
New trustees are encouraged to take advantage of the information and training offered by the Charity Commission, Museum Development Midlands (MDM), the Association of Independent Museums (AIM) and other sector organisations.

Organisational structure.
The Trustees have ultimate responsibility for the management of the museum. The Chairman and Vice-chairman are appointed by the Board. The museum is managed and staffed entirely by volunteers.

How the charity makes decisions and how decisions are delegated.
The Trustees have ultimate responsibility for the management of the charity and is its decision making body. Consultation, where appropriate, is undertaken with other stakeholders including the Friends of the museum, the local authority, and other local organisations with an interest in heritage and history.

Management.
Day to day responsibility for the management of the public open season and the work of volunteers is delegated to the Secretary and Honorary Curator.

Wider network.

...CONTINUED

Aims and Objectives - continued

The charity is a member of the Hinckley and Bosworth Tourism Partnership, the Hinckley and Bosworth Fairtrade Forum (the museum tearoom serves Fairtrade accredited consumables), and the Association of Independent Museums.

The charity`s advisors.

Bankers
Lloyds Bank Plc
The Co-operative Bank

Accountants
Brealey Foster & Co.
Edwards Centre,
2-4, The Horsefair,
Hinckley
LE10 0AN

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number – CE021438 (England and Wales)
Registered Charity number – 1015922

Financial review of the position at the reporting date, 31st October 2025.
Overall income has increased in the financial year, and the charity has again been successful in receiving restricted funds for projects during the year.

There have been no changes to fixed assets in the accounting period.

Polices on reserves.
The trustees have examined the charity`s requirements for free unrestricted reserves in the light of the main risks to the charity (financial performance is, however, dependent on visitors to the museum and their spend, together with external funding being sourced for projects and other work). They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity need to be able to cover up to six months of unrestricted annual expenditure (including utilities, insurance, building maintenance) amounting to a figure of around £7000.

The present level of free unrestricted reserves allows some flexibility for possible increased costs of insurance, maintenance, and utilities.

The trustees are satisfied that the level of free unrestricted reserves as shown in the report are adequate to cover the needs of the charity, but will keep this matter under review to take into account any impact caused by future changes in local or national circumstances (such as the on-going impact of inflation and utility costs).

Going Concern

Our small independent local museum plays a vital role in research and in maintaining public interest in the history of the local area. Like all similar volunteer managed and operated museums it is still facing financial challenges as a result of inflation and the fluctuation in energy costs. The charity is in a reasonable position financially, but the trustees recognise that with limited income from visitors, plus the continuing rising cost of living and its impact on museum and leisure spend by consumers, this remains a potential cause for concern.

Subject to these comments, the trustees have no concerns about the going concern basis of the charity.

...CONTINUED

Aims and Objectives - continued

Availability and adequacy of assets of each of the funds

The trustees are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Reference and Administrative Details

Trustees

E A Crabtree, M.B.E.
H A Beavin
R J Brooks
A Lester
P G Lindley
B Witherford
M F Sansome
T Phillips

Charity Number

1015922

Principal Address

Framework Knitters Cottages
30 Lower Bond Street
Hinckley
Leicestershire
LE10 1QU

Independent Examiner

Peter Ian Brealey BSc FCA The Institute of Chartered Accountants in England and Wales
Brealey Foster & Co
Chartered Accountant
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

The trustees' report was approved by the board of trustees and signed on its behalf by:

E A Crabtree, M.B.E.

Trustee
15th May 2026

I report to the trustees on my examination of the accounts of Hinckley & District Museum CIO (the Trust) for the year ended 31 October 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

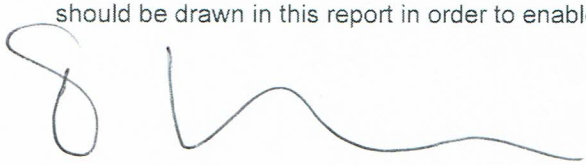
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Ian Brealey BSc FCA The Institute of Chartered Accountants in England and Wales

15th May 2026
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

Hinckley & District Museum CIO
Statement of Financial Activities
For The Year Ended 31 October 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	17,586	16,166	33,752	25,702
Charitable activities:					
Operation of Museum		729	-	729	2,146
Other trading activities	3	1,669	-	1,669	352
		19,984	16,166	36,150	28,200
EXPENDITURE ON:					
Raising funds	5	(515)	-	(515)	(2)
Charitable activities:	5				
Operation of Museum		(13,331)	(11,376)	(24,707)	(18,972)
		(13,846)	(11,376)	(25,222)	(18,974)
NET INCOME		6,138	4,790	10,928	9,226
NET MOVEMENT IN FUNDS		6,138	4,790	10,928	9,226
RECONCILIATION OF FUNDS:					
Total funds brought forward		19,241	52,161	71,402	62,176
TOTAL FUNDS CARRIED FORWARD	12	25,379	56,951	82,330	71,402

The notes on pages 13 to 17 form part of these financial statements.

Hinckley & District Museum CIO
Comparative Statement of Financial Activities
For The Year Ended 31 October 2025

	Notes	Unrestricted funds	Restricted funds	2024 Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	2	9,603	16,099	25,702
Charitable activities:				
Operation of Museum		2,146	-	2,146
Other trading activities	3	352	-	352
		12,101	16,099	28,200
EXPENDITURE ON:				
Raising funds	5	(2)	-	(2)
Charitable activities:	5			
Operation of Museum		(13,072)	(5,900)	(18,972)
		(13,074)	(5,900)	(18,974)
NET INCOME		(973)	10,199	9,226
NET MOVEMENT IN FUNDS		(973)	10,199	9,226
RECONCILIATION OF FUNDS:				
Total funds brought forward		20,214	41,962	62,176
TOTAL FUNDS CARRIED FORWARD	12	19,241	52,161	71,402

The notes on pages 13 to 17 form part of these financial statements.

Hinckley & District Museum CIO
Statement of Financial Position
As At 31 October 2025

	Notes	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	8	2,562	-	2,562	3,014
		2,562	-	2,562	3,014
CURRENT ASSETS					
Stocks	9	372	-	372	515
Debtors	10	3,116	-	3,116	1,845
Cash at bank and in hand		21,802	56,951	78,753	67,341
		25,290	56,951	82,241	69,701
Creditors: Amounts Falling Due Within One Year	11	(2,473)	-	(2,473)	(1,313)
NET CURRENT ASSETS (LIABILITIES)		22,817	56,951	79,768	68,388
TOTAL ASSETS LESS CURRENT LIABILITIES		25,379	56,951	82,330	71,402
NET ASSETS		25,379	56,951	82,330	71,402
FUNDS OF THE CHARITY					
Restricted Funds				56,951	52,161
Unrestricted Funds				25,379	19,241
TOTAL FUNDS	12			82,330	71,402

On behalf of the board

E A Crabtree, M.B.E.

Trustee
15th May 2026

The notes on pages 13 to 17 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

1.2. Incoming Resources

Incoming Resources

This includes voluntary income (donations, grants, legacies), investment income, and income from charitable activities.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15%

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

1.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	15,465	2,266	17,731
Member subscriptions and sponsorships	2,121	-	2,121
Grants	-	13,900	13,900
	17,586	16,166	33,752

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	7,653	16,099	23,752
Member subscriptions and sponsorships	1,950	-	1,950
Grants	-	-	-
	9,603	16,099	25,702

3. Income from Other Trading Activities

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Shop income	1,669	352

4. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	452	-

5. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 6)	2025 Total
	£	£	£
Raising funds	515	-	515
Operation of Museum	4,677	20,030	24,707
	5,192	20,030	25,222

	Activities undertaken directly	Support costs (see note 6)	2024 Total
	£	£	£
Raising funds	-	2	2
Operation of Museum	4,561	14,411	18,972
	4,561	14,413	18,974

6. Support Costs

	2025 Operation of Museum
	£
Premises expenses	17,019
General administration	2,559
Depreciation	452
	20,030

	Raising funds	Operation of Museum	2024 Total
	£	£	£
Premises expenses	-	10,427	10,427
General administration	2	3,984	3,986
	2	14,411	14,413

7. Average Number of Employees

Average number of employees during the Year Ended 31 October 2025 was: NIL (2024:)

8. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 November 2024	31,388
As at 31 October 2025	31,388
Depreciation	
As at 1 November 2024	28,374
Provided during the period	452
As at 31 October 2025	28,826
Net Book Value	
As at 31 October 2025	2,562
As at 1 November 2024	3,014

9. Stocks

	2025	2024
	£	£
Stock	372	515

10. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	302	302
Other debtors	2,814	1,543
	3,116	1,845

11. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	1,523	463
Accruals and deferred income	950	850
	2,473	1,313

12. Movement in Funds

	As at 1 November 2024	Income	Expenditure	As at 31 October 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	19,241	19,984	(13,846)	25,379
Restricted funds				
Restricted	52,161	16,166	(11,376)	56,951
Total funds	71,402	36,150	(25,222)	82,330

	As at 1 November 2023	Income	Expenditure	As at 31 October 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	20,214	12,101	(13,074)	19,241
Restricted funds				
Restricted	41,962	16,099	(5,900)	52,161
Total funds	62,176	28,200	(18,974)	71,402

13. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£

14. Related Party Disclosures

	2025 Total funds	2024 Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	15,585	21,821
Admissions	2,146	1,931
Membership subscriptions	2,121	1,950
Grants	13,900	-
	33,752	25,702
Charitable Activities:		
Operation of Museum		
Income from charitable activities	-	1,748
Adult learning service	562	293
Consultancy services	-	105
Publications, newsletters and journals	167	-
	729	2,146
Other trading activities		
Shop income	1,669	352
	1,669	352
	36,150	28,200
EXPENDITURE ON:		
Raising funds		
Opening stock and work in progress	(515)	-
Sundry expenses	-	(2)
	(515)	(2)
Charitable Activities:		
Operation of Museum		
Purchases	(1,917)	(441)
Hinckley Historian	-	(151)
Seeking donations, grants and legacies	-	(234)
Insurance	(2,026)	(3,061)
Printing, postage and stationery	(264)	(548)
Subscriptions	(842)	(641)
Closing stock and work in progress	372	515
Rates	(263)	-
Light and heat	(4,814)	(4,363)
Repairs and maintenance	(11,942)	(6,064)

...CONTINUED

Exhibitions	-	(473)
Telecommunications and data costs	(1,017)	(768)
Accountancy fees	(950)	(1,450)
Miscellaneous	-	(337)
Tea room	-	(142)
Collection care	(419)	(601)
Talk Expense	-	(40)
Service Contracts	(173)	(173)
Depreciation of plant and machinery	(452)	-
	(24,707)	(18,972)
	(25,222)	(18,974)
NET INCOME	10,928	9,226

HINCKLEY AND DISTRICT MUSEUM

England & Wales - Charity number 1015922

Accounts

REGISTERED COMPANY NUMBER: CE021438 (England and Wales)
REGISTERED CHARITY NUMBER: 1015922

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

FOR

HINCKLEY & DISTRICT MUSEUM

Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

HINCKLEY & DISTRICT MUSEUM

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9 to 10
Balance Sheet	11
Notes to the Financial Statements	12 to 18
Detailed Statement of Financial Activities	19 to 20

HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees present their Report and Accounts for the year ended 31 October 2024.

Reference and administrative details

The charity name.

The legal and operating name of the charity is Hinckley and District Museum and it is a Charitable Incorporated Organisation (CIO).

The charity`s areas of operation and UK charitable registration.

The charity is registered with the Charity Commission in England & Wales (CCEW) with charity number 1015922

Legal structure of the charity

Hinckley and District Museum Limited was originally incorporated under the Companies Act 1985 on 24th July 1992 (no. 02734125). It was a private company limited by guarantee and not having a share capitol. The company was also a registered charity (no.1015922).
The Company converted into a Charitable Incorporated Organisation (CIO), with voting members other than its charity trustees, on 7th April 2020, with the same charity registration no.1015922.
At 31st October 2023 the charity was constituted as a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees.
There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by Charity Law.
The Trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Hinckley and District Museum
Framework Knitters Cottages, 30 Lower Bond Street
Hinckley, Leicestershire, LE10 1QU
Telephone: 01455 251218
Email address: hinckleymuseum@hotmail.co.uk
Web address: https://www.hinckleydistrictmuseum.org.uk

The Trustees in office on the day the report was approved were:-

E A Crabtree, M.B.E.
H A Beavin
R J Brooks
A Lester
P G Lindley
B Witherford

The following persons served as Trustees during the year ended 31 October 2024:-

E A Crabtree, M.B.E.
C Bailey
H A Beavin
R J Brooks
A Lester [from 14.8.2024]
P G Lindley
R Parkinson
B Witherford

All the Trustees are members of the charity.

HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024

OBJECTIVES AND ACTIVITIES

Objects and activities of the charity

The purpose of the charity is set out in its governing document.

The charity`s principal object (as defined in its Constitution) is "To provide a museum to advance the education of the public in Hinckley and the surrounding area and to foster and encourage the conservation and better understanding of the material heritage and the environment for the public benefit".

The main activities undertaken in relation to these purposes during the year.

The charity has provided a museum service for the people of Hinckley and beyond centred on its Lower Bond Street premises since 1996.

The main activities undertaken during the year to further the charity`s purpose for the public benefit.

The year 2023/24 proved to be another busy one for everyone involved with the Museum.

Again the Museum opened on Easter Saturday following discussions with several volunteers who believed that the extra day's opening would prove beneficial. The result was a success with knitted bunnies for sale along with the Easter bunny hunt. Open days remained Saturdays and Mondays for the rest of the season until the end of October.

The hosiery experience in the main gallery was enhanced this year. One of our volunteers, John Chinn, worked tirelessly to get several knitting machines into working order. The large circular knitting machines have also been serviced and can now be manipulated by hand. There was a further display of field walking finds from Sapcote put together by a member of the Sapcote Heritage Society. The beginnings of local democracy were remembered with a display about the first councillors elected to the Hinckley Urban District Council in 1894. In the Allinson gallery, Hinckley Archaeological Society put together a display about Medieval Hinckley and Hinckley Priory with information about the finds from the digs around that site. We remembered the birth and life of George Fox, the founder of the Quaker movement who was born in Fenny Drayton in 1624.

Collaborating with our friends at the Atkins Building, we helped with a display recording 50 years since the current Hinckley & Bosworth Borough Council was formed with the merging of Hinckley Urban District and Market Bosworth Rural District Council in 1974. We remembered the American airmen from the 82nd Airborne Division who were billeted in the town in early 1944 before departing to D-Day and Arnhem. We were very pleased to welcome descendants from one airman who had discovered relatives in Hinckley. We continued to network with Hinckley and Bosworth Borough Council on the Tourism Partnership, the BID, the North Warwickshire and South Leicestershire College, and the Rural Community Council (Leicestershire and Rutland).

Educational outreach continued with visits to St Mary's Primary and Sketchley Hill Primary Schools. We visited Hinckley Parks Primary School to investigate street names and the history of the Grammar School which is where the school is now sited. Battling Brook Primary School was also welcomed to the museum. Our association with the Hinckley campus of the North Warwickshire and South Leicestershire College continued with Foundation students creating the children's quiz sheets and making a film about our displays. The Museum took part in the Burbage Common Open Day and had further displays in Hollycroft Park to promote our ambition to extend the museum facilities. We provided a Memory Box to Age UK working with dementia patients.

Our collaboration with the staff at the Atkins Building has again been successful being able to utilise their facilities to our advantage with our archive storage arrangements and holding meetings in their conference rooms and we thank the Atkins staff for their help.

The summer holiday events for children were again well attended and we extended these events with activities taking place during the summer and autumn half terms. The Museum again participated in the national Heritage Open Days event in September and opened on the Sunday which coincided with the town's annual Motor Show which always guarantees a good footfall.

We are very pleased that many groups/organisations want to visit the Museum - we welcomed Adult Learners, Hinckley District Past & Present, the Mayor and other Councillors and younger visitors from local Scout and Guide groups. The garden has again been the setting for wedding photographs by newly-weds who had 'tied the knot' at the Registrar's Office in the Atkins Building. We took part in the Burbage Community Arts Festival when they borrowed our Wash Day equipment for a fun afternoon, fortunately in the sunshine.

Volunteers and trustees visited the Framework Knitters Museum at Ruddington to gain valuable insight into their working practices and from that experience we were able to engage with a consultant to complete an Access and Inclusivity Audit of our current premises and also take a look at our forward proposals. We were able to obtain a grant from Museum Development Midlands (MDM) to cover the cost of the audit.

Winter maintenance was undertaken. All the curtains were replaced including new easier to use fittings.

Fund raising is so important to the continued success of the Museum. Grants towards the summer holiday events ensure we are able to offer a good selection of activities for the children to enjoy. A Pub Quiz and Choir Concert were held, and an evening with Elizabeth 1 enacted by Dr Lesley Smith. We were also entertained by the Ukeladies Ukelele Band. Raffles held at the talks' programme also raised a considerable amount towards our Building Fund. We were fortunate to receive sponsorship from G Seller & Co during the year, donations from the George Ward Charitable Trust, Hinckley District Past and Present, and the Hinckley Travel and Social Group.

The Museum has enjoyed a full Talks' Programme, curtesy of our very supportive hosts at the Hinckley Great Meeting Chapel , covering many varied and interesting topics. We were happy to receive raffle prizes from Tesco and Morrisons, Heart of England and Central Co-ops. The Hinckley Historian was produced and regular newsletters were distributed to keep the membership informed of events.

Our volunteers have worked very hard throughout the season to ensure our visitors enjoy their visit to the Museum. We have been pleased to welcome a 6th form student volunteering this year and wished our A level students good wishes when they left to begin their university courses. As well as front of house and tea room responsibilities, our volunteers undertake cataloguing duties, gardening and maintenance and help to put the displays together. This year the Forward Planning working party has been very active taking our extension proposals several steps forward to achieving our goals.

The Trustees have had regard to the Charity Commission`s guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The continuing provision of a museum for the people of Hinckley and beyond, and to improve the visitor experience.
To achieve a trustee and museum membership capable of continuing the operation of the charity into the future.

Progressing with the ambition to extend the museum to provide much improved access with reception and retail facility, toilets, lift to the upper floor, meeting and storage rooms.

The charity`s strategies for achieving its aims and objectives in the future.

To recruit additional Trustees and volunteers to ensure succession planning.

To increase fund raising to achieve our extension building proposals.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The collaborative efforts of museum volunteers working with many other organisations helped to achieve our ambition to provide a museum for the town and improved visitor experiences through:

- Additional children`s event days were held during the school summer and autumn half-term holidays.

- Our collaboration with the staff at the Atkins Building has again been successful being able to utilise their facilities to our advantage with our archive storage arrangements and holding meetings in their conference rooms and we thank the Atkins staff for their help.

- The annual Motor Show which always guarantees a good footfall. We had a display stand at the Hollycroft Park Fun Day and Burbage Common Open Day to promote our new extension to a wider audience with a very good response.

- Fund raising is so important to the continued success of the Museum. Grants towards the summer holiday events ensure we are able to offer a good selection of activities for the children to enjoy. An historical event about Elizabeth 1, a Pub Quiz and a concert by the Wigston and District Male Voice Choir helped boost our funds.

- The Museum has enjoyed a full Talks' Programme, courtesy of our very supportive hosts at the Hinckley Great Meeting Chapel covering many varied and interesting topics . Two copies of the Hinckley Historian were produced and regular newsletters were distributed to keep the membership informed of events.

Our volunteers have worked very hard throughout the season to ensure our visitors enjoy their visit to the Museum. One of our former A level students who now attends Leicester University continued to volunteer on open days and had some really good new ideas for the summer holiday events. As well as front of house and tea room responsibilities, our volunteers undertake cataloguing duties, gardening and maintenance and help to put the displays together. The Forward Planning working party has met too and taken part in outside visits to enhance our knowledge of organising a museum.

Resources used in the activities undertaken during the year.

The museum made use of donations and subscriptions from Friends, together with successful grant applications, to enable the outreach at the Atkins Building and other locations to take place.

The contribution of volunteers during the year.

The museum is managed and staffed entirely by volunteers who undertake all tasks essential to its operation, including administration and finance, curatorial and collections management, display and outreach work, front of house duties on open days, gardening and site maintenance.

The work and input from our volunteers is recognised as most important and essential to enable the museum to continue to welcome visitors.

The main achievements and performance of the charity during the year.

Main achievements

Visitor numbers remained good with the summer holiday events providing the greatest daily footfall illustrating the need for such events and recording anecdotal evidence of how much these events are appreciated. Increased involvement of schools illustrates the need for us to improve our offer to schools.

Fundraising

No fundraisers are employed by the charity and 100% of the proceeds of any fundraising are used for the museum's charitable purposes.

Fundraising activities during the year.

Donations were received from The Worshipful Company of Framework Knitters, the George Ward Charitable Trust, the Hinckley Travel and Social Group, and Hinckley District Past and Present.

Grants were received from the J Reginald Corah Foundation Trust, the Maud Elkington Charitable Trust, the Florence Turner Trust, and Museum Development Midlands.

Own activities - Wigston and District Male Voice Choir concert, "An evening with Queen Elizabeth 1st", a pub quiz, and raffles at the talk events.

The charity continued to operate a lottery (which is registered with Hinckley and Bosworth Borough Council) open to members and non-members, and benefits from supporters shopping on line via the easyfundraising.org.uk site.

The difference the charity`s performance during the year has made to the beneficiaries of the charity.

The monies received allowed work to be carried out which has greatly improved the visitor experience both inside the museum and in the garden where access and walking is now much safer. The museum has been able to extend its range of activities outside the museum to a wider audience and improve the on-site visitor experience as a result.

Public benefit
The degree to which the achievements and performance during the year have benefited wider society.

We continued to work with Hinckley Archaeology Society, Burbage Heritage Group, Hinckley District Past and Present, and Hinckley BID to broadcast the message that history and especially our local history is interesting, exciting and fun. We are members of the Leicestershire & Rutland Heritage Forum (LRHF), the Association of Independent Museums (AIM), and the Hinckley and Bosworth Tourism Partnership and keep in close touch with council officers in developing the tourism and heritage offer in the town. Re-establishing links with local colleges and schools helps the museum, and particularly the students in gaining skills useful for their future careers.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its Constitution as a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The methods used to recruit and appoint new charity trustees.
Usually prospective trustees are suggested by existing trustees and invited to attend meetings with a view to possible recruitment. The wider museum membership is also encouraged to consider taking on the trustee role. The museum uses its website, facebook site, the Hinckley BID, and the Friends` network to seek new trustees.

The policies and procedures for the induction and training of trustees.

New trustees are encouraged to take advantage of the information and training offered by the Charity Commission, Museum Development East Midlands (MDEM), the Association of Independent Museums and other sector organisations.

Organisational structure.
The Trustees have ultimate responsibility for the management of the museum. The Chairman and Vice-chairman are appointed by the Board. The museum is managed and staffed entirely by volunteers..

How the charity makes decisions and how decisions are delegated.
The Trustees have ultimate responsibility for the management of the charity and is its decision making body. Consultation, where appropriate, is undertaken with other stakeholders including the Friends of the museum, the local authority, and other local organisations with an interest in heritage and history.

Management.
Day to day responsibility for the management of the public open season and the work of volunteers is delegated to the Secretary and Honorary Curator.

Wider network.
The charity is a member of the Leicestershire and Rutland Heritage Forum, the Hinckley and Bosworth Tourism Partnership, the Hinckley and Bosworth Fairtrade Forum (the museum tearoom uses Fairtrade accredited consumables), and the Association of Independent Museums.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE021438 (England and Wales)

Registered Charity number
1015922

Registered office
Hinckley and District Museum
Framework Knitters Cottage
30 Lower Bond Street
Hinckley
Leicestershire
LE10 1QU

Trustees
Mrs E A Crabtree
Mrs C J Bailey
B Witherford
R Parkinson
H A Beavin
R J Brooks
P G Lindley
J Howe

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

The charity`s advisors.
Bankers
Lloyds Bank Plc
The Co-operative Bank

Accountants
Brealey Foster & Co.
Edwards Centre,
The Horsefair,
Hinckley
LE10 0AN

Approved by order of the board of trustees on .....7th May 2025..... and signed on its behalf by:

E A Crabtree

.....
Mrs E A Crabtree - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HINCKLEY & DISTRICT MUSEUM

Independent examiner's report to the trustees of Hinckley & District Museum ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Ian Brealey
The Institute of Chartered Accountants in England and Wales

Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

Date: 7/5/25

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,601	16,434	26,035	30,851
Charitable activities					
Sale of Goods and services in accordance with the charity's objects		1,323	-	1,323	1,126
Publications		240	-	240	115
Education Outreach		185	-	185	85
Other trading activities	2	750	-	750	1,266
Investment income	3	-	-	-	251
Other income		-	-	-	95
Total		12,099	16,434	28,533	33,789
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		-	-	-	38
		-	-	-	38
Charitable activities					
100 Club		260	-	260	330
Talks		40	-	40	205
Exhibitions		213	-	213	3,267
Stock Purchases		73	-	73	51
Hinckley Historian Costs		151	-	151	110
Other grant & donation funded activities		-	335	335	290
Water		-	-	-	67
Light, heat & power		4,363	-	4,363	4,615
Premises repairs, renewals and maintenance		398	5,666	6,064	15,896
Telephone, fax & internet		768	-	768	566
Postage, Stationery & Printing		548	-	548	463
Insurance		2,005	-	2,005	3,407
Accountancy fees other than examination or audit fees		1,450	-	1,450	800
Depreciation		1,508	-	1,508	532
Subscriptions		641	-	641	620
Service Contracts		173	-	173	260
Misc		337	234	571	349
Tea Room		142	-	142	398
Collection Care		601	-	601	1,056
Publicity		-	-	-	66
Total		13,671	6,235	19,906	33,386
NET INCOME/(EXPENDITURE)		(1,572)	10,199	8,627	403
RECONCILIATION OF FUNDS					
Total funds brought forward		20,214	41,962	62,176	61,773

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
TOTAL FUNDS CARRIED FORWARD		18,642	52,161	70,803	62,176

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

BALANCE SHEET
31 OCTOBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	2,562	-	2,562	3,014
CURRENT ASSETS					
Stocks	9	515	-	515	441
Debtors	10	1,845	-	1,845	1,431
Cash at bank and in hand		15,033	52,161	67,194	58,299
		17,393	52,161	69,554	60,171
CREDITORS					
Amounts falling due within one year	11	(1,313)	-	(1,313)	(1,009)
NET CURRENT ASSETS		16,080	52,161	68,241	59,162
TOTAL ASSETS LESS CURRENT LIABILITIES		18,642	52,161	70,803	62,176
NET ASSETS		18,642	52,161	70,803	62,176
FUNDS	12				
Unrestricted funds				18,642	20,214
Restricted funds				52,161	41,962
TOTAL FUNDS				70,803	62,176

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ....7th May 2025..... and were signed on its behalf by:

E A Crabtree

.....
E A Crabtree - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fundraising events	293	-	293	10
Shop income	352	-	352	1,051
Talks	-	-	-	115
Hinckley Historian Sales	105	-	105	90
	750	-	750	1,266

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Interest receivable - trading	-	-	-	251

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	452	532

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,603	12,248	30,851
Charitable activities			
Sale of Goods and services in accordance with the charity's objects	876	250	1,126
Publications	115	-	115
Education Outreach	85	-	85
Other trading activities	1,266	-	1,266
Investment income	-	251	251
Other income	95	-	95
Total	21,040	12,749	33,789
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	-	38	38

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	-	38	38
Charitable activities			
100 Club			
Talks	330	-	330
Exhibitions	205	-	205
Stock Purchases	3,267	-	3,267
Hinckley Historian Costs	51	-	51
Other grant & donation funded activities	110	-	110
Water	-	290	290
Light, heat & power	67	-	67
Premises repairs, renewals and maintenance	4,615	-	4,615
Telephone, fax & internet	480	15,416	15,896
Postage, Stationery & Printing	393	173	566
Insurance	463	-	463
Accountancy fees other than examination or audit fees	3,407	-	3,407
Depreciation	800	-	800
Subscriptions	532	-	532
Service Contracts	620	-	620
Misc	260	-	260
Tea Room	349	-	349
Collection Care	398	-	398
Publicity	1,056	-	1,056
	66	-	66
Total	17,469	15,917	33,386
NET INCOME/(EXPENDITURE)	3,571	(3,168)	403
RECONCILIATION OF FUNDS			
Total funds brought forward	16,643	45,130	61,773
TOTAL FUNDS CARRIED FORWARD	20,214	41,962	62,176

7. ADMINISTRATIVE DETAILS

Financial review of the position at the reporting date, 31st October 2024.

Unrestricted donations and membership subscription levels have been lower than the previous year, due to many donations received previously for unrestricted purposes being assigned to restricted income, in particular for the Building Appeal Fund. Overall income has increased in the financial year, and the charity has again been successful in receiving restricted funds for projects during the year.

There have been no changes to fixed assets in the accounting period.

Polices on reserves.

continued...

7. ADMINISTRATIVE DETAILS - continued

The trustees have examined the charity's requirements for free unrestricted reserves in the light of the main risks to the charity (financial performance is, however, dependent on visitors to the museum and their spend, together with external funding being sourced for projects and other work). They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity need to be able to cover between six and eight months of unrestricted annual expenditure (including utilities, insurance, building maintenance) amounting to a figure of around £8000.

The present level of free unrestricted reserves allows some flexibility for possible increased costs of insurance, maintenance, and utilities.

The trustees are satisfied that the level of free unrestricted reserves as shown in the report are adequate to cover the needs of the charity, but will keep this matter under review to take into account any impact caused by future changes in local or national circumstances (such as the on-going impact of inflation and utility costs).

Going Concern

Our small independent local museum plays a vital role in research and in maintaining public interest in the history of the local area. Like all similar volunteer managed and operated museums it is still facing financial challenges as a result of inflation and the fluctuation in energy costs. The charity is in a reasonable position financially, but the trustees recognise that with limited income from visitors, plus the rising cost of living and its impact on museum and leisure spend by consumers, this remains a potential cause for concern.

Subject to these comments, the trustees have no concerns about the going concern basis of the charity.

Availability and adequacy of assets of each of the funds

The trustees are satisfied that the charity's assets in each fund are available and adequate to fulfill its obligations in respect of each fund.

HDM - Trustees Report for Year Ended 31.10.2024

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 November 2023 and 31 October 2024	31,388
DEPRECIATION	
At 1 November 2023	28,374
Charge for year	452
At 31 October 2024	28,826
NET BOOK VALUE	
At 31 October 2024	2,562
At 31 October 2023	3,014

continued...

9. STOCKS

	2024	2023
	£	£
Stocks	515	441

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	302	159
Prepayments and accrued income	1,543	1,272
	1,845	1,431

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	463	209
Accruals and deferred income	850	800
	1,313	1,009

12. MOVEMENT IN FUNDS

	At 1.11.23	Net movement in funds	At 31.10.24
	£	£	£
Unrestricted funds			
General fund	20,214	(1,572)	18,642
Restricted funds			
Restricted Fund	41,962	10,199	52,161
TOTAL FUNDS	62,176	8,627	70,803

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	12,099	(13,671)	(1,572)
Restricted funds			
Restricted Fund	16,434	(6,235)	10,199
TOTAL FUNDS	28,533	(19,906)	8,627

continued...

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	16,643	3,571	20,214
Restricted funds			
Restricted Fund	45,130	(3,168)	41,962
TOTAL FUNDS	61,773	403	62,176

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,040	(17,469)	3,571
Restricted funds			
Restricted Fund	12,749	(15,917)	(3,168)
TOTAL FUNDS	33,789	(33,386)	403

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	16,643	1,999	18,642
Restricted funds			
Restricted Fund	45,130	7,031	52,161
TOTAL FUNDS	61,773	9,030	70,803

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,139	(31,140)	1,999
Restricted funds			
Restricted Fund	29,183	(22,152)	7,031
TOTAL FUNDS	62,322	(53,292)	9,030

continued...

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.

HINCKLEY & DISTRICT MUSEUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	5,720	16,434	22,154	25,063
Gift aid	-	-	-	1,686
Subscriptions	1,950	-	1,950	2,067
Admissions	1,931	-	1,931	2,035
	9,601	16,434	26,035	30,851
Other trading activities				
Fundraising events	293	-	293	10
Shop income	352	-	352	1,051
Talks	-	-	-	115
Hinckley Historian Sales	105	-	105	90
	750	-	750	1,266
Investment income				
Interest receivable - trading	-	-	-	251
Charitable activities				
Charitable Activities Income	1,748	-	1,748	1,076
Grants	-	-	-	250
	1,748	-	1,748	1,326
Other income				
Bank Reward	-	-	-	95
Total incoming resources	12,099	16,434	28,533	33,789
EXPENDITURE				
Raising donations and legacies				
Sundries	-	-	-	38
Charitable activities				
Rates and water	-	-	-	67
Insurance	3,061	-	3,061	3,407
Light and heat	4,363	-	4,363	4,615
Telephone	768	-	768	566
Postage and stationery	548	-	548	463
Advertising	-	-	-	66
Exhibitions	473	-	473	3,597
Grant & Donation Funded Activi	-	335	335	290
Stock Purchases	73	-	73	51
Hinckley Historian	151	-	151	110
Building Repairs	398	5,666	6,064	15,896
Subscriptions	641	-	641	620
Misc	937	234	1,171	349
Tea Room	142	-	142	398
Collection Care	601	-	601	1,056
Carried forward	12,156	6,235	18,391	31,551

HINCKLEY & DISTRICT MUSEUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Charitable activities				
Brought forward	12,156	6,235	18,391	31,551
Talks	40	-	40	205
Plant and machinery	452	-	452	532
	12,648	6,235	18,883	32,288
Support costs				
Management				
Service Contracts	173	-	173	260
Governance costs				
Accountancy fees	850	-	850	800
Total resources expended	13,671	6,235	19,906	33,386
Net income	(1,572)	10,199	8,627	403

HINCKLEY AND DISTRICT MUSEUM

England & Wales - Charity number 1015922

Accounts

REGISTERED COMPANY NUMBER: CE021438 (England and Wales)
REGISTERED CHARITY NUMBER: 1015922

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

FOR

HINCKLEY & DISTRICT MUSEUM

Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees present their Report and Accounts for the year ended 31October 2023.

Reference and administrative details

The charity name.

The legal and operating name of the charity is Hinckley and District Museum and it is a Charitable Incorporated Organisation (CIO).

The charity`s areas of operation and UK charitable registration.

The charity is registered with the Charity Commission in England & Wales (CCEW) with charity number 1015922

Legal structure of the charity

Hinckley and District Museum Limited was originally incorporated under the Companies Act 1985 on 24th July 1992 (no. 02734125). It was a private company limited by guarantee and not having a share capitol. The company was also a registered charity (no.1015922).
The Company converted into a Charitable Incorporated Organisation (CIO), with voting members other than its charity trustees, on 7th April 2020, with the same charity registration no.1015922.
At 31st October 2023 the charity was constituted as a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees.
There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by Charity Law.
The Trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Hinckley and District Museum
Framework Knitters Cottages, 30 Lower Bond Street
Hinckley, Leicestershire, LE10 1QU
Telephone: 01455 251218
Email address: hinckleymuseum@hotmail.co.uk
Web address: https://www.hinckleydistrictmuseum.org.uk

The Trustees in office on the day the report was approved were:-

E A Crabtree, M.B.E.
C Bailey
H A Beavin

R J Brooks
J Howe
P G Lindley
R Parkinson
B Witherford

The following persons served as Trustees during the year ended 31 October 2023:-

E A Crabtree, M.B.E.
C Bailey
H A Beavin
R J Brooks
J Howe [from 9.8.2023]
K L Laidlaw [to 22.10.23]
P G Lindley
R Parkinson
B Witherford

All the Trustees are members of the charity.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

OBJECTIVES AND ACTIVITIES
Objects and activities of the charity
The purpose of the charity is set out in its governing document.

The charity's principal object (as defined in its Constitution) is "To provide a museum to advance the education of the public in Hinckley and the surrounding area and to foster and encourage the conservation and better understanding of the material heritage and the environment for the public benefit".

The main activities undertaken in relation to these purposes during the year.

The charity has provided a museum service for the people of Hinckley and beyond centred on its Lower Bond Street premises since 1996.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

For the first time the Museum opened on Easter Saturday with an Easter bunny hunt, and public open days remained Saturdays and Mondays for the rest of the season until the end of October.

A hosiery display remained in place in the main gallery together with artefacts about the local carrier, Bees Transport. A clocking on machine from the company had also been gifted to the museum and this proved very popular, especially with younger visitors, who were unfamiliar with the one time working practice of having to 'clock on and off' in order to be paid. Partnering with Sapcote Heritage Group, a display was created showing the vast amount of field walking finds by one of its members. These ranged from early medieval coins to toys, and the ephemera disposed of by people over hundreds of years. There was also a photographic record of the quarrying industry in the village. In the Allinson gallery, Burbage Heritage Group had compiled a display commemorating 150 years since the founding of Burbage Co-operative Society (now Central England Co-operative Society) and from our own archive we remembered the local Hinckley and Barwell Co-op shops that seemed to be on every street corner. We were fortunate to receive grants from both Heart of England and Central England Co-operative Societies. More demonstrations on the Griswold knitting machine were undertaken.

Artefacts from our collections were used in the Atkins Building for their display 'What makes a Home?' and also for a display about the life and work of Cicely Pickering. Networking with other groups with similar interests to our own, particularly Hinckley District Past and Present (HDDP), Hinckley Archaeological Society, and the Hinckley branch of the Leicestershire and Rutland Family History Society, is very important in promoting the heritage and history of the town. As a partner with the Hinckley High Street Heritage Action Zone (HAZ) project meetings have allowed us to meet with the Hinckley BID, North Warwickshire and South Leicestershire College, the Leicestershire Rural Community Council/VCS, and Nigel Roberts who has produced several one-act plays over the year depicting some of the well-known former residents of Hinckley such as Joseph Hansom and Charlotte Brame.

Educational outreach continued with visits to Richmond and Sketchley Hill Primary Schools. We welcomed Hinckley Parks and Battling Brook Primaries into the Museum after encouragement through our involvement with the HAZ project and we hope to continue and expand on this work. Through the HAZ project the Museum was active in promoting a Medieval Fayre held over a July weekend.

The summer holiday events for children were our most successful ever with over 400 visitors enjoying the activities on offer with historical themes. Autumn half term activities also took place. The Museum again participated in the National Heritage Open Days and opened on the Sunday which coincided with the town's Classic Car Show which always guarantees a good footfall. We had display stands at the Hollycroft Park Fun Day and Burbage Common Open Day to promote our new extension to a wider audience with a very good response.

Many groups/organisations visited the Museum - Adult Learners groups, Burbage Heritage Group, Sapcote Heritage Group, and also a visit from Cllrs Scott and Cathie Gibbons, the Mayor and Mayoress of Hinckley and Bosworth. They were especially appreciative of the garden, tended regularly by one of our volunteers, and used for wedding photography by newlyweds who had 'tied the knot' at the Registrar's Office in the Atkins Building.

The Museum was able to participate in the training available through Museum Development East Midlands (MDEM) on governance and Forward Planning, and we have gained valuable information about the process of approaching the National Lottery Heritage Fund when the times comes for us to make a funding application for a proposed extension.

The Museum offered a full Talks' Programme, courtesy of our very supportive hosts at the Hinckley Great Meeting Chapel , covering many varied and interesting topics ranging from Boudica to the first Councillors elected in 1894. Two copies of the Hinckley Historian were also produced

The Trustees have had regard to the Charity Commission`s guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The continuing provision of a museum for the people of Hinckley and beyond, and to improve the visitor experience.
To achieve a trustee and museum membership capable of continuing the operation of the charity into the future.
An ambition to improve the visitor experience by extending the museum to provide much needed access with new reception and a retail facility, toilets, lift to the upper floor, meeting and storage rooms.

The charity`s strategies for achieving its aims and objectives in the future.

The museum has successfully recruited a further trustee, and work continues to ensure succession planning and wider community outreach to widen the museum audience and gain support and funds for extending the museum premises.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The efforts of museum volunteers working collaboratively with many other organisations helped to achieve our ambition to provide a museum for the town and improved visitor experiences.

For the first time the Museum opened on Easter Saturday following discussions with several volunteers who believed that the extra day's opening would prove beneficial. The result was a success with knitted bunnies for sale along with the Easter bunny hunt. Open days remained Saturdays and Mondays for the rest of the season until the end of October.

The hosiery display remained in place in the Atkins gallery together with artefacts about the local carrier, Bees Transport. A clocking on machine from the company had also been received and this proved very popular, especially with younger visitors, who were unfamiliar with the one time working practice of having to 'clock on and off' in order to be paid. Partnering with Sapcote Heritage Group, a display was created showing the vast amount of field walking finds by one of its members. These ranged from early medieval coins to toys, and the ephemera disposed of by people over hundreds of years. There was also a photographic record of the quarrying industry in the village. In the Allinson gallery, Burbage Heritage Group had compiled a display commemorating 150 years since the founding of Burbage Co-operative Society (now Central England Co-operative Society) and from our own archive we remembered the local Hinckley and Barwell Co-op shops that seemed to be on every street corner. We were fortunate to receive grants from both Heart of England and Central England Co-operative Societies. More demonstrations on the Griswold knitting machine were undertaken.

Artefacts from our collections were used in the Atkins Building for their display 'What makes a Home?' and also for a display about the life and work of Cicely Pickering. Networking with other groups with similar interests to our own, particularly Hinckley District Past and Present (HDDP), Hinckley Archaeological Society, and the Hinckley branch of the Leicestershire and Rutland Family History Society, is very important in promoting the heritage and history of the town. As a partner with the Hinckley High Street Heritage Action Zone (HAZ) project meetings have allowed us to meet with the Hinckley BID, North Warwickshire and South Leicestershire College, the Leicestershire Rural Community Council/VCS, and Nigel Roberts who has produced several one-act plays over the year depicting some of the well-known former residents of Hinckley such as Joseph Hansom and Charlotte Brame.

Educational outreach continued with visits to Richmond and Sketchley Hill Primary Schools. We welcomed Hinckley Parks and Battling Brook Primaries into the Museum after encouragement through our involvement with the HAZ project and we hope to continue and expand on this work. Through the HAZ project the Museum was active in promoting a Medieval Fayre held over a July weekend.

Our collaboration with the staff at the Atkins Building has again been successful being able to utilise their facilities to our advantage with our archive storage arrangements and holding meetings in their conference rooms and we thank the Atkins staff for their help. This has been especially useful this year because we have progressed our ambition to extend the Museum. Successful and supportive meetings were held with Hinckley & Bosworth Borough Council officers and members with considerable help from MAS Architecture who have created concept drawings of our proposals to build a much improved access with new reception and retail area, toilets, lift, meeting and storage rooms on land to the side and rear of the current building.

The annual Classic Car Show in September always guarantees a good footfall. We staffed display stands at the Hollycroft Park Fun Day and Burbage Common Open Day to promote our new extension to a wider audience with a very good response.

Many groups/organisations visited the Museum - Adult Learners groups, Burbage Heritage Group, Sapcote Heritage Group, and also a visit from Cllrs Scott and Cathie Gibbons, the Mayor and Mayoress of Hinckley and Bosworth. They were especially appreciative of the garden, tended regularly by one of our volunteers, and used for wedding photography by newlyweds who had 'tied the knot' at the Registrar's Office in the Atkins Building.

The Museum was able to participate in the training available through Museum Development East Midlands (MDEM) on governance and Forward Planning, and we have gained valuable information about the process of approaching the National Lottery Heritage Fund when the times comes for us to make a funding application for a proposed extension.

The Museum offered a full Talks' Programme, courtesy of our very supportive hosts at the Hinckley Great Meeting Chapel, covering many varied and interesting topics ranging from Boudica to the first Councillors elected in 1894.

Two copies of the Hinckley Historian were produced and regular newsletters were distributed to keep the membership informed of events.

Fund raising is so important to the continued success of the Museum. Grants towards the summer holidays events ensures we are able to offer a good selection of activities for the children to enjoy.

This year the Forward Planning working party has been very active taking our extension proposals several steps forward to achieving our goals.

Resources used in the activities undertaken during the year.

The museum made use of donations and subscriptions from Friends, together with successful grant applications, to enable the outreach at the Atkins Building and other locations to take place.

The contribution of volunteers during the year.

The museum is managed and staffed entirely by volunteers who undertake all tasks essential to its operation, including administration and finance, curatorial and collections management, display and outreach work, front of house duties on open days, gardening and site maintenance.

We have been pleased to welcome some 5th and 6th form students as volunteers during the year, and we have provided the opportunity for two Duke of Edinburgh Award youngsters to undertake work towards their Bronze award.

The work and input from our volunteers is recognised as most important and essential to enable the museum to continue to welcome visitors.

The main achievements and performance of the charity during the year.

Visitor numbers increased again in 2023 with the summer holiday events providing the greatest daily footfall illustrating the need for such events and recording anecdotal evidence of how much these events are appreciated. Increased involvement of schools illustrates the need for us to improve our offer to schools.

The museum continues to be a VisitEngland quality assessed visitor attraction following a visit by a "mystery" visitor in September 2023. With a score received, representing a 3% improvement over that achieved in the previous assessment in July 2022, the visitor in his report recorded that "It was clear that volunteers are passionate about the museum and provide a faultless service throughout, securing a 100% score to the Staff section. An achievement only attained by a handful of visitor attractions".

Fundraising activities during the year.

No fundraisers are employed by the charity and 100% of the proceeds of any fundraising is used for the museum's charitable purposes.
The museum was pleased to receive a visit from officers of the Worshipful Company of Framework Knitters who came to formally hand over the two display cabinets the organisation had funded in the previous year.

Covid had previously interrupted our usual maintenance work and several areas within the museum and outside required attention. Grants were received from the George Ward Charitable Trust, the J R Corah Foundation and the Leicestershire and Rutland Rural Community Council Voluntary Community Fund to help repair platerwork in the attic ceiling, repairing a damp patch in a corridor, repainting the tea room and upgrading electrical sockets and lighting. Outside a safety rail to some garden steps, relaying uneven cobbles and a re-turf of the lawns were tackled. The Heart of England and Central England Co-operative Societies provided funding for our commemorative displays and also enabled the museum to stock the tearoom and provide raffle prizes for our talks' programme. Our own fundraising through a successful Pub Quiz and a Choir Concert raised over £1700.

The charity continues to operate a lottery (which is registered with Hinckley and Bosworth Borough Council) open to members and non-members, and benefits from supporters shopping on line via the easyfundraising.org.uk site.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The monies received allowed work to be carried out which has greatly improved the visitor experience both inside the museum and in the garden where access and walking is now much safer. The museum has been able to extend its range of activities outside the museum to a wider audience and improve the on-site visitor experience as a result.

Public benefit
The degree to which the achievements and performance during the year have benefited wider society.

We continue to work with Hinckley Archaeology Society, Burbage Heritage Group, Hinckley District Past and Present and Hinckley BID to broadcast the message that history and especially our local history is interesting, exciting and fun. We are members of the Leicestershire & Rutland Heritage Forum (LRHF), the Association of Independent Museums (AIM), and the Hinckley and Bosworth Tourism Partnership and keep in close touch with council officers in developing the tourism and heritage offer in the town. The museum has been a partner in the Hinckley and Bosworth Borough Council's High Street Heritage Action Zone (HAZ) project, a four-year scheme ending in late 2023, which included a range of projects to help safeguard and celebrate the heritage of the town and played a key role in the economic and social recovery of the town centre following the end of the coronavirus pandemic. The HAZ project's cultural group will be continuing in its own right to promote the local heritage into 2024.
Re-establishing links with local colleges and schools helps the museum, and particularly the students in gaining skills useful for their future careers.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its Constitution as a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The methods used to recruit and appoint new charity trustees.

Advantage was taken to participate in training available through Museum Development East Midlands (MDEM) to ensure we are as diverse and inclusive as possible. Our earlier Governance training has resulted in another member coming forward to become a Trustee.

Usually prospective trustees are suggested by existing trustees and invited to attend meetings with a view to possible recruitment. The wider museum membership is also encouraged to consider taking on the trustee role. The museum uses its website, facebook site, the Hinckley BID, and the Friends` network to seek new trustees.

The policies and procedures for the induction and training of trustees.

New trustees are encouraged to take advantage of the information and training offered by the Charity Commission, Museum Development East Midlands (MDEM), the Association of Independent Museums and other sector organisations.

Organisational structure.

The Trustees have ultimate responsibility for the management of the museum. The Chairman and Vice-chairman are appointed by the Board. The museum is managed and staffed entirely by volunteers..

How the charity makes decisions and how decisions are delegated.

The Trustees have ultimate responsibility for the management of the charity and is its decision making body. Consultation, where appropriate, is undertaken with other stakeholders including the Friends of the museum, the local authority, and other local organisations with an interest in heritage and history.

Management.

Day to day responsibility for the management of the public open season and the work of volunteers is delegated to the Secretary and Honorary Curator.

Wider network.

The charity has been an active member of the Hinckley High Street Heritage Action Zone (HAZ) cultural project, the Leicestershire and Rutland Heritage Forum, the Hinckley and Bosworth Tourism Partnership, the Hinckley and Bosworth Fairtrade Forum (the museum tearoom uses Fairtrade accredited consumables), and the Association of Independent Museums.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE021438 (England and Wales)

Registered Charity number

1015922

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

Registered office
Hinckley and District Museum
Framework Knitters Cottage
30 Lower Bond Street
Hinckley
Leicestershire
LE10 1QU

Trustees
Mrs E A Crabtree
Mrs C J Bailey
B Witherford
R Parkinson
K L Laidlaw (resigned 22.10.23)
H A Beavin
R J Brooks
P G Lindley
J Howe (appointed 9.8.23)

Independent Examiner
Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

The charity`s advisors.
Bankers
Lloyds Bank Plc
The Co-operative Bank

Accountants
Brealey Foster & Co.
Edwards Centre,
2-4, The Horsefair,
Hinckley
LE10 0AN

Approved by order of the board of trustees on 24th April 2024 and signed on its behalf by:

E A Crabtree

Mrs E A Crabtree - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HINCKLEY & DISTRICT MUSEUM

Independent examiner's report to the trustees of Hinckley & District Museum ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Ian Brealey
The Institute of Chartered Accountants in England and Wales

Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

9 May 2024

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		18,603	12,248	30,851	16,199
Charitable activities					
Sale of Goods and services in accordance with the charity's objects		876	250	1,126	1,120
Publications		115	-	115	94
Education Outreach		85	-	85	190
Other trading activities	2	1,266	-	1,266	861
Investment income	3	-	251	251	133
Other income		95	-	95	409
Total		21,040	12,749	33,789	19,006
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		-	38	38	-
		-	38	38	-
Charitable activities					
100 Club		330	-	330	415
Talks		205	-	205	110
Exhibitions		3,267	-	3,267	293
Stock Purchases		51	-	51	7
Hinckley Historian Costs		110	-	110	110
Other grant & donation funded activities		-	290	290	1,926
Water		67	-	67	291
Light, heat & power		4,615	-	4,615	3,625
Premises repairs, renewals and maintenance		480	15,416	15,896	117
Telephone, fax & internet		393	173	566	47
Postage, Stationery & Printing		463	-	463	331
Insurance		3,407	-	3,407	3,677
Accountancy fees other than examination or audit fees		800	-	800	800
Depreciation		532	-	532	626
Subscriptions		620	-	620	547
Service Contracts		260	-	260	336

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Misc		349	-	349	313
Tea Room		398	-	398	248
Collection Care		1,056	-	1,056	145
Publicity		66	-	66	-
Total		17,469	15,917	33,386	13,964
NET INCOME/(EXPENDITURE)		3,571	(3,168)	403	5,042
RECONCILIATION OF FUNDS					
Total funds brought forward		16,643	45,130	61,773	56,731
TOTAL FUNDS CARRIED FORWARD		20,214	41,962	62,176	61,773

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BALANCE SHEET
31 OCTOBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	3,014	-	3,014	3,546
CURRENT ASSETS					
Stocks	8	441	-	441	492
Debtors	9	1,431	-	1,431	1,585
Cash at bank and in hand		16,337	41,962	58,299	57,156
		18,209	41,962	60,171	59,233
CREDITORS					
Amounts falling due within one year	10	(1,009)	-	(1,009)	(1,006)
NET CURRENT ASSETS		17,200	41,962	59,162	58,227
TOTAL ASSETS LESS CURRENT LIABILITIES		20,214	41,962	62,176	61,773
NET ASSETS		20,214	41,962	62,176	61,773
FUNDS	11				
Unrestricted funds				20,214	16,643
Restricted funds				41,962	45,130
TOTAL FUNDS				62,176	61,773

The charitable company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary charitable companies for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 OCTOBER 2023

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...24th April 2024..... and were signed on its behalf by:

E A Crabtree - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fundraising events	10	-	10	-
Shop income	1,051	-	1,051	603
Talks	115	-	115	160
Hinckley Historian Sales	90	-	90	98
	1,266	-	1,266	861

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Interest receivable - trading	-	251	251	133

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	532	626

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,072	5,127	16,199
Charitable activities			
Sale of Goods and services in accordance with the charity's objects	1,120	-	1,120
Publications	94	-	94
Education Outreach	190	-	190
Other trading activities	861	-	861
Investment income	-	133	133
Other income	409	-	409
Total	13,746	5,260	19,006
EXPENDITURE ON			
Charitable activities			
100 Club	415	-	415
Talks	110	-	110
Exhibitions	293	-	293
Stock Purchases	7	-	7
Hinckley Historian Costs	110	-	110
Other grant & donation funded activities	-	1,926	1,926
Water	291	-	291
Light, heat & power	2,917	708	3,625
Premises repairs, renewals and maintenance	117	-	117
Telephone, fax & internet	47	-	47
Postage, Stationery & Printing	331	-	331
Insurance	3,677	-	3,677
Accountancy fees other than examination or audit fees	800	-	800
Depreciation	626	-	626
Subscriptions	547	-	547
Service Contracts	336	-	336
Misc	313	-	313
Tea Room	248	-	248
Collection Care	145	-	145
Total	11,330	2,634	13,964

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	2,416	2,626	5,042
RECONCILIATION OF FUNDS			
Total funds brought forward	14,227	42,504	56,731
TOTAL FUNDS CARRIED FORWARD	16,643	45,130	61,773

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 November 2022 and 31 October 2023	31,388
DEPRECIATION	
At 1 November 2022	27,842
Charge for year	532
At 31 October 2023	28,374
NET BOOK VALUE	
At 31 October 2023	3,014
At 31 October 2022	3,546

continued...

8. STOCKS

	2023	2022
	£	£
Stocks	441	492

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	159	133
Prepayments and accrued income	1,272	1,452
	1,431	1,585

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	209	206
Accruals and deferred income	800	800
	1,009	1,006

11. MOVEMENT IN FUNDS

	At 1.11.22	Net movement in funds	At 31.10.23
	£	£	£
Unrestricted funds			
General fund	16,643	3,571	20,214
Restricted funds			
Restricted Fund	45,130	(3,168)	41,962
TOTAL FUNDS	61,773	403	62,176

continued...

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,040	(17,469)	3,571
Restricted funds			
Restricted Fund	12,749	(15,917)	(3,168)
TOTAL FUNDS	33,789	(33,386)	403

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	14,227	2,416	16,643
Restricted funds			
Restricted Fund	42,504	2,626	45,130
TOTAL FUNDS	56,731	5,042	61,773

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,746	(11,330)	2,416
Restricted funds			
Restricted Fund	5,260	(2,634)	2,626
TOTAL FUNDS	19,006	(13,964)	5,042

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	14,227	5,987	20,214
Restricted funds			
Restricted Fund	42,504	(542)	41,962
TOTAL FUNDS	56,731	5,445	62,176

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,786	(28,799)	5,987
Restricted funds			
Restricted Fund	18,009	(18,551)	(542)
TOTAL FUNDS	52,795	(47,350)	5,445

continued...

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	12,815	12,248	25,063	9,522
Gift aid	1,686	-	1,686	2,521
Grants	-	-	-	500
Subscriptions	2,067	-	2,067	2,217
Admissions	2,035	-	2,035	1,439
	18,603	12,248	30,851	16,199
Other trading activities				
Fundraising events	10	-	10	-
Shop income	1,051	-	1,051	603
Talks	115	-	115	160
Hinckley Historian Sales	90	-	90	98
	1,266	-	1,266	861
Investment income				
Interest receivable - trading	-	251	251	133
Charitable activities				
Charitable Activities Income	1,076	-	1,076	1,404
Grants	-	250	250	-
	1,076	250	1,326	1,404
Other income				
Bank Reward	95	-	95	200
Sundry Income	-	-	-	209
	95	-	95	409
Total incoming resources	21,040	12,749	33,789	19,006

HINCKLEY & DISTRICT MUSEUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
EXPENDITURE				
Raising donations and legacies				
Sundries	-	38	38	-
Charitable activities				
Rates and water	67	-	67	291
Insurance	3,407	-	3,407	3,977
Light and heat	4,615	-	4,615	3,625
Telephone	393	173	566	47
Postage and stationery	463	-	463	331
Advertising	66	-	66	-
Exhibitions	3,597	-	3,597	708
Grant & Donation Funded Activi	-	290	290	1,077
Stock Purchases	51	-	51	-
Hinckley Historian	110	-	110	110
Building Repairs	480	15,416	15,896	117
Subscriptions	620	-	620	547
Publications	-	-	-	7
Misc	349	-	349	13
Tea Room	398	-	398	248
Collection Care	1,056	-	1,056	145
Talks	205	-	205	110
Plant and machinery	532	-	532	626
Grant Expenditure	-	-	-	849
	16,409	15,879	32,288	12,828
Support costs				
Management				
Service Contracts	260	-	260	336
Governance costs				
Accountancy fees	800	-	800	800
Total resources expended	17,469	15,917	33,386	13,964
Net income	3,571	(3,168)	403	5,042

This page does not form part of the statutory financial statements

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

	Page
Report of the Trustees	1 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11 to 12
Balance Sheet	13 to 14
Notes to the Financial Statements	15 to 22
Detailed Statement of Financial Activities	23 to 24

HINCKLEY AND DISTRICT MUSEUM

England & Wales - Charity number 1015922

Accounts

REGISTERED COMPANY NUMBER: CE021438 (England and Wales)
REGISTERED CHARITY NUMBER: 1015922

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

FOR

HINCKLEY & DISTRICT MUSEUM

Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

HINCKLEY & DISTRICT MUSEUM

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

	Page
Report of the Trustees	1 to 13
Statement of Financial Activities	14 to 18
Balance Sheet	19 to 20
Notes to the Financial Statements	21 to 38
Detailed Statement of Financial Activities	39 to 40

HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees present their Report and Accounts for the year ended 31 October 2022.

Charity information - Reference and administrative details

The charity name.
The legal and operating name of the charity is Hinckley and District Museum and it is a Charitable Incorporated Organisation (CIO).

The charity`s areas of operation and UK charitable registration.
The charity is registered with the Charity Commission in England & Wales (CCEW) with charity number 1015922

Legal structure of the charity
Hinckley and District Museum Limited was originally incorporated under the Companies Act 1985 on 24th July 1992 (no. 02734125). It was a private company limited by guarantee and not having a share capital. The company was also a registered charity (no.1015922).
The Company converted into a Charitable Incorporated Organisation, with voting members other than its charity trustees, on 7th April 2020, with the same charity registration no.1015922.
At 31st October 2022 the charity was constituted as a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees and company number CE021438.
There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by Charity Law.
The Trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-
Hinckley and District Museum
Framework Knitters Cottages, 30 Lower Bond Street
Hinckley, Leicestershire, LE10 1QU
Telephone: 01455 251218
Email address: hinckleymuseum@hotmail.co.uk
Web address: https://www.hinckleydistrictmuseum.org.uk

The Trustees in office on the day the report was approved were:-

E A Crabtree, M.B.E.
C Bailey
H A Beavin
R J Brooks

HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

K L Laidlaw
P G Lindley
R Parkinson
B Witherford

The following persons served as Trustees during the year ended 31 October 2022:-

E A Crabtree, M.B.E.
H A Beavin
R J Brooks
K L Laidlaw
P G Lindley
R Parkinson
B Witherford

All the Trustees are members of the charity.

HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

OBJECTIVES AND ACTIVITIES
Objectives and activities of the charity
Objects and activities of the charity

The purpose of the charity is set out in its governing document.

The charity`s principal object (as defined in the Constitution) is "To provide a museum to advance the education of the public in Hinckley and the surrounding area and to foster and encourage the conservation and better understanding of the material heritage and the environment for the public benefit".

The main activities undertaken in relation to these purposes during the year.

The charity has provided a museum service for the people of Hinckley and beyond centred on its Lower Bond Street premises since 1996.

The main activities undertaken during the year to further the charity`s purpose for the public benefit.

The museum opened on Easter Monday 2022 and was available to the public on Saturdays and Mondays until the end of October of that year. Additional opening was made available for group visits by arrangement. Hand sanitisers and masks remained available for public use, but that use was not compulsory.

New displays had been arranged with the theme of Hinckley 300 recognising the early 18th century establishment of the Atkins hosiery company and also the founding of the Great meeting Chapel in 1722. Throughout the season demonstrations were given on a hand operated Griswold circular knitting machine and associated wool spinning and hand knitting demonstrating the development of these craft skills.

Educational outreach with local primary schools was recommenced. Children from Richmond Primary school provided 180 Easter bonnets to decorate the Hansom Cab housed in the Atkins Building and the children's summer activities in the museum garden once again took place covering Stone Age, Romans, Tudors and Victorians. In collaboration with the Borough Council's Hinckley High Street Heritage Action Zone (HAZ) Cultural Project, the museum staged its own children's Battle of Bosworth on the Argents Mead on the 22nd August 2022, the 537th anniversary of the actual date of the Battle when Henry Tudor succeeded Richard III. Through the HAZ project, the museum helped to host an educational promotional event when teachers from a dozen local schools visited the museum to learn more about how we might enhance their local studies schoolwork. The HAZ project is funded through Historic England.

The museum collaborated with the staff at the Atkins Building to create pop-up exhibits throughout the year commemorating special events. These were the 100th anniversary of the unveiling of Hinckley's War Memorial in May 1922 and this exhibit then transferred to the Britannia Centre in the town for further public viewing. The town's sporting heroes and heroines were remembered with a display and film created by a 2nd year Leicester University Student to coincide with the Commonwealth Games taking place in Birmingham in late July/early August. The late Queen's 70th Jubilee year was celebrated with a display of memorabilia, much of it loaned by museum members. In September the museum remembered the opening of the Century Theatre, designed and built in Hinckley and staging its first performance in 1952 before touring the country. The Century Theatre now has a permanent home in Coalville.

Half term holiday sock printing events were held for children. In the summer replica socks were used and, in the autumn, stockings were printed in readiness for use at Christmas. These events were held at the Atkins Building. The staff at the Atkins Building have been very supportive to us during the year and we hope to continue this collaboration in 2023.

In October the museum staged a display at the Concordia Theatre when the AOS had a 50th anniversary performance of the musical 'Oliver'. The museum displayed pictures and information about the Hinckley Union Workhouse opened in 1838 and what conditions would have been like for Hinckley's 'Olivers' at that time.

The museum participated in the national Heritage Open Days in September and again opened its doors on the Sunday to coincide with the major Classic Car Show in the town. This event always provides increased visitors. The Leicester University student working on the Commonwealth Games display was funded by a Leicester City Council initiative to encourage students to remain in the city or surrounding area on completion of their studies and our involvement was made possible through one of our Trustees. Earlier in the year, the museum had the services of another Leicester University student helping at the museum during the closed season, to install our displays, and this student also created the children's picture quiz for use during the open season. We hope to continue this collaboration with university students in 2023.

Advantage was taken to participate in training available through Museum Development East Midlands (MDEM) to ensure we are as diverse and inclusive as possible. Our earlier Governance training has resulted in another member coming forward to become a Trustee at the AGM held in October and we hope to appoint another at the next AGM bringing the total number of Trustees to nine. The Museum completed an Organisational Health Check from Museum Development England which will help us to prioritise areas of working over the coming year and provide a benchmark for future work.

A full talks' programme in 2022 was held at the Great Meeting Chapel where we are always made very welcome by the members of the Chapel. We were very pleased to celebrate with them in the summer when they had a service and tea party to commemorate 300 years of community involvement.

Two editions of `The Hinckley Historian` were published, and regular Newsletters have been distributed to keep members informed of our activities and encourage more member participation.

The Forward Plan working party met to bring that policy document up to date, taking account of the decision to remove the Hansom Cab from inclusion in any future new build. A SWOT analysis was undertaken as part of the Forward Plan update with suggestions and recommendations being made as to how we could best ensure the continuance of the museum.

The Trustees have had regard to the Charity Commission`s guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The continuing provision of a museum for the people of Hinckley and beyond, and to improve the visitor experience. To achieve a trustee and museum membership capable of continuing the operation of the charity into the future.

The charity`s strategies for achieving its aims and objectives in the future.

The museum has successfully recruited a further trustee, and work continues to ensure succession planning and wider community outreach to widen the museum audience.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The museum opened on Easter Monday 2022 and was available to the public on Saturdays and Mondays until the end of October of that year. Additional opening was made available for group visits by arrangement. Hand sanitisers and masks remained available for public use, but that use was not compulsory.

New displays had been arranged with the theme of Hinckley 300 recognising the early 18th century establishment of the Atkins hosiery company and also the founding of the Great meeting Chapel in 1722. Throughout the season demonstrations were given on a hand operated Griswold circular knitting machine and associated wool spinning and hand knitting demonstrating the development of these craft skills.

Educational outreach with local primary schools was recommenced. Children from Richmond Primary school provided 180 Easter bonnets to decorate the Hansom Cab housed in the Atkins Building and the children's summer activities in the museum garden once again took place covering Stone Age, Romans, Tudors and Victorians. In collaboration with the Borough Council's Hinckley High Street Heritage Action Zone (HAZ) Cultural Project, the museum staged its own children's Battle of Bosworth on the Argents Mead on the 22nd August 2022, the 537th anniversary of the actual date of the Battle when Henry Tudor succeeded Richard III. Through the HAZ project, the museum helped to host an educational promotional event when teachers from a dozen local schools visited the museum to learn more about how we might enhance their local studies schoolwork. The HAZ project is funded through Historic England.

The museum collaborated with the staff at the Atkins Building to create pop-up exhibits throughout the year commemorating special events. These were the 100th anniversary of the unveiling of Hinckley's War Memorial in May 1922 and this exhibit then transferred to the Britannia Centre in the town for further public viewing. The town's sporting heroes and heroines were remembered with a display and film created by a 2nd year Leicester University Student to coincide with the Commonwealth Games taking place in Birmingham in late July/early August. The late Queen's 70th Jubilee year was celebrated with a display of memorabilia, much of it loaned by museum members. In September the museum remembered the opening of the Century Theatre, designed and built in Hinckley and staging its first performance in 1952 before touring the country. The Century Theatre now has a permanent home in Coalville.

Half term holiday sock printing events were held for children. In the summer replica socks were used and, in the autumn, stockings were printed in readiness for use at Christmas. These events were held at the Atkins Building. The staff at the Atkins Building have been very supportive to us during the year and we hope to continue this collaboration in 2023.

In October the museum staged a display at the Concordia Theatre when the AOS had a 50th anniversary performance of the musical 'Oliver'. The museum displayed pictures and information about the Hinckley Union Workhouse opened in 1838 and what conditions would have been like for Hinckley's 'Olivers' at that time.

The museum participated in the national Heritage Open Days in September and again opened its doors on the Sunday to coincide with the major Classic Car Show in the town. This event always provides increased visitors. The Leicester University student working on the Commonwealth Games display was funded by a Leicester City Council initiative to encourage students to remain in the city or surrounding area on completion of their studies and our involvement was made possible through one of our Trustees. Earlier in the year, the museum had the services of another Leicester University student helping at the museum during the closed season, to install our displays, and this student also created the children's picture quiz for use during the open season. We hope to continue this collaboration with university students in 2023.

Advantage was taken to participate in training available through Museum Development East Midlands (MDEM) to ensure we are as diverse and inclusive as possible. Our earlier Governance training has resulted in another member coming forward to become a Trustee. The museum completed an Organisational Health Check from Museum Development England. This was last completed in 2020 and will help us to prioritise areas of working over the coming year and provide a benchmark for future work.

A full talks' programme in 2022 was held at the Great Meeting Chapel where we are always made very welcome by the members of the Chapel. We were very pleased to celebrate with them in the summer when they had a service and tea party to commemorate 300 years of community involvement.

Two editions of `The Hinckley Historian` were published, and regular Newsletters have been distributed to keep members informed of our activities and encourage more member participation.

The Forward Plan working party met to bring that policy document up to date, taking account of the decision to remove the Hansom Cab from inclusion in any future new build. A SWOT analysis was undertaken as part of the Forward Plan update with suggestions and recommendations being made as to how we could best ensure the continuance of the museum.

Resources used in the activities undertaken during the year.

The museum made use of donations and subscriptions from Friends, together with successful grant applications, to enable the outreach at the Atkins Building and other locations to take place.

The contribution of volunteers during the year.

The museum is managed and staffed entirely by volunteers who undertake all tasks essential to the operation of the museum including administration and finance, curatorial and collections management, display and outreach work, front of house duties on open days, gardening and site maintenance. The work and input from our volunteers is recognised as most important and essential to enable the museum to continue to welcome visitors.

The main achievements and performance of the charity during the year.

An increase in visitor numbers to the museum, and engagement with a wider audience through the pop-up displays in the Atkins Building, Britannia Centre and Concordia Theatre. Post-covid re-establishment of opportunities for educational outreach with local schools.

The museum continues to be a VisitEngland quality assessed visitor attraction following a visit by a "mystery" visitor in July 2022, with a score representing a significant 6% improvement over that achieved in the previous assessment and "as such especially rewards the care and enthusiasm which the volunteers continue to devote to the museum, its content and its visitors".

Fundraising activities during the year.

No fundraisers are employed by the charity and 100% of the proceeds of any fundraising is used for the museum`s charitable purposes.

The museum was pleased to receive a visit from officers of The Worshipful Company of Framework Knitters, an organisation which has been a regular donor. Following that visit the museum was informed that a donation to replace two old display cabinets would be made and these will be in use for the 2023 displays.

Being an independent Museum, funding is always an ongoing issue. As an organisation we need to ensure that we have sufficient unrestricted reserves to cover ongoing expenses especially in the light of the current uncertain economic situation nationally and utility costs. Our Members are very generous when there is urgent work to be completed such as the need for a replacement water boiler in the kitchen. The 25 year old boiler finally stopped working at the end of the season but a Member donation ensured a new boiler could be installed quickly. Additional funding has been received from the George Ward Charitable Trust, an organisation which is a regular contributor. Funds to enable the sock printing workshops to take place came from the Florence Turner Trust and the Maud Elkington Charitable Trust. A surprise donation of £5000 was received from a local organisation that had to close during the pandemic and their surplus funds were distributed to local charities and community groups. As a result, we believe the museum is in a satisfactory condition to meet its obligations.

The charity continues to operate a lottery (which is registered with Hinckley and Bosworth Borough Council) open to members and non-members, and benefits from supporters shopping on line via the easyfundraising.org.uk site.

The difference the charity`s performance during the year has made to the beneficiaries of the charity.

The museum has been able to extend its range of activities outside the museum to a wider audience and improve visitor experience as a result.

Public benefit
The degree to which the achievements and performance during the year have benefited wider society.

We continue to work with Hinckley Archaeology Society, Burbage Heritage Group, Hinckley District Past and Present and Hinckley BID to broadcast the message that history and especially our local history is interesting, exciting and fun. We participate in the Leicestershire & Rutland Heritage Forum (LRHF), the Association of Independent Museums (AIM), and the Hinckley and Bosworth Tourism Partnership and keep in close touch with council officers in developing the tourism and heritage offer in the town. The museum is a partner in the Hinckley and Bosworth Borough Council`s High Street Heritage Action Zone (HAZ) project, a four-year scheme (50% funded by Historic England) which includes a range of projects to help safeguard and celebrate the heritage of the town and will play a key role in the economic and social recovery of the town centre following the end of the coronavirus pandemic.

Re-establishing links with Leicester University, local colleges and schools helps the museum, and particularly the students in gaining skills useful for their future careers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its Constitution as a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The methods used to recruit and appoint new charity trustees

Advantage was taken to participate in training available through Museum Development East Midlands (MDEM) to ensure we are as diverse and inclusive as possible. Our earlier Governance training has resulted in another member coming forward to become a Trustee.

Usually, prospective trustees are suggested by existing trustees and invited to attend meetings with a view to possible recruitment. The wider museum membership is also encouraged to consider taking on the trustee role. The museum uses its website, Facebook site, the Hinckley BID, and the Friends` network to seek new trustees.

The policies and procedures for the induction and training of trustees.

Formal policies and procedures for the induction and training of trustees are being formulated. New trustees are encouraged to take advantage of the information and training offered by the Charity Commission, Museum Development East Midlands (MDEM), the Association of Independent Museums and other sector organisations.

Organisational structure

The Trustees have ultimate responsibility for the management of the museum. The Chairman and Vice-chairman are appointed by the Board. The museum is managed and staffed entirely by volunteers.

How the charity makes decisions and how decisions are delegated.

The Trustees have ultimate responsibility for the management of the charity and is its decision-making body. Consultation, where appropriate, is undertaken with other stakeholders including the Friends of the museum, the local authority, and other local organisations with an interest in heritage and history.

Management

Day to day responsibility for the management of the public open season and the work of volunteers is delegated to the Secretary and Honorary Curator.

Wider network

The charity is an active member of the Hinckley High Street Heritage Action Zone (HAZ) cultural project, the Leicestershire and Rutland Heritage Forum, the Hinckley and Bosworth Tourism Partnership, the Hinckley and Bosworth Fairtrade Forum (the museum tearoom uses Fairtrade accredited consumables), and the Association of Independent Museums.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity`s advisors.

Bankers
Lloyds Bank Plc
The Co-operative Bank

Accountants
Brealey Foster & Co.
Edwards Centre,
2-4, The Horsefair,
Hinckley
LE10 0AN

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE021438 (England and Wales)

Registered Charity number
1015922

Approved by order of the board of trustees on 31st May 2023 and signed on its behalf by:

S A Crothers
.....
Trustee

FINANCIAL REVIEW

The charity's financial position at the end of the year ended 31 October 2022

The financial position of the charity at 31 October 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income/(expenditure)	5,042	3,382
Unrestricted Revenue Funds	16,643	14,227
Designated Fixed Asset Funds	488	488
Restricted Fixed Asset Funds	3,500	2,500
Restricted Revenue Funds	41,142	39,516
Total Funds	**61,773**	**56,731**

Financial review of the position at the reporting date, 31st October 2022.

Unrestricted donations and membership subscription levels have been up on the previous year, and admission fees, retail and tearoom sales have also increased. Insurance and utility costs, as expected, remain the largest annual expenses. The charity has been successful in receiving restricted funds for projects during the year.

There have been no changes to fixed assets in the accounting period.

Polices on reserves

The trustees have examined the charity's requirements for free unrestricted reserves in the light of the main risks to the charity (financial performance is, however, dependent on visitors to the museum and their spend, together with external funding being sourced for projects and other work). They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity need to be able to cover between six and eight months of unrestricted annual expenditure (including utilities, insurance, building maintenance, and pre-season publicity) amounting to a figure of around £9.000.

The present level of free unrestricted reserves amounts to £16,643 allowing some flexibility for increased costs of insurance, maintenance, and utilities.

The trustees are satisfied that the level of free unrestricted reserves as shown in the report are adequate to cover the needs of the charity, but will keep this matter under review to take into account any impact caused by future changes in local or national circumstances (such as the on-going impact of inflation and unprecedented utility costs).

Going Concern

Our small independent local museum plays a vital role in research and in maintaining public interest in the history of the local area. Like all similar volunteer managed and operated museums it is still facing financial challenges as a result of inflation and the increase in energy costs. The charity is in a reasonable position financially, but the trustees recognise that with limited income from visitors, plus the rising cost of living and its impact on museum and leisure spend by consumers, this is a potential cause for concern.
Subject to these comments, the trustees have no concerns about the going concern basis of the charity.

Availability and adequacy of assets of each of the funds

The trustees are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

Statement of Trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, (The SORP). In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to: -
- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011.They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Approved by order of the board of trustees on 31/5/23 and signed on its behalf by:

E A Crabtree Trustee

HINCKLEY & DISTRICT MUSEUM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

Accountant's Report

In order to assist you to fulfill your duties under the Charities Act, we have prepared for your approval the accounts of Hinckley and District Museum for the year ended 31 October 2022 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Trustees of Hinckley and District Museum, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Hinckley and District Museum and state those matters that we have agreed to state to the Board of Trustees of Hinckley and District Museum, as a body, To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hinckley and District Museum and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that Hinckley and District Museum has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hinckley and District Museum. You consider that Hinckley and District Museum is exempt from the statutory audit and Independent Examination requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hinckley and District Museum, For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signed:-

Peter Ian Brealey BSc FCA
Edwards Centre, The Horsefair, Hinckley, Leicestershire LE10 OAN

Member of the Institute of Chartered Accountants in England and Wales

This report was signed on 31/5/23

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

These accounts show comparative figures for year ended 31 October 2022 and 31 October 2021.

	SORP Ref:	Current Year Unrestricted Funds: 2022	Current Year Restricted Funds: 2022	Current Year Total Funds 2022	Prior Year Total Funds: 2021
Income & Endowments from:					
Donations & Legacies	**A1**	11,072	5,127	**16,199**	11,946
Charitable Activities	**A2**	2,674	0	**2,674**	1,306
Other Trading Activities	**A3**	0	0	**0**	244
Investments	**A4**	0	133	**133**	1,184
Total Income	**A**	**13,746**	**5,260**	**19,006**	**14,680**
Expenditure On:					
Charitable Activities	**B2**	11,330	2,634	**13,964**	11,298
Total Expenditure	**B**	**11,330**	**2,634**	**13,964**	**11,298**
Net income/expenditure for the year		**2,416**	**2,626**	**5,042**	**3,382**
Transfers Between Funds:	**C**	**-**	**-**	**-**	**-**
Net income after transfers	**A-B-C**	**2,416**	**2,626**	**5,042**	**3,382**
Net movement in funds:		**2,416**	**2,626**	**5,042**	**3,382**
Reconciliation of funds:	**E**				
Total funds brought forward:		14,227	42,504	56,731	53,349
Total funds carried forward:		**16,643**	**45,130**	**61,773**	**56,731**

The 'SORP Ref indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

Analysis of prior year funds as required by paragraph 4.2 of the SORP

	SORP Ref:	Current Year Unrestricted Funds: 2021	Current Year Restricted Funds: 2021	Current Year Total Funds 2021
Income & Endowments from:				
Donations & Legacies	A1	10,268	1,678	**11,946**
Charitable Activities	A2	1,306		**1,306**
Other Trading Activities	A3	244		**244**
Investments	A4	1,051	133	**1,184**
Total Income	A	**12,869**	**1,811**	**14,680**
Expenditure On:				
Charitable Activities	B2	9,343	1,955	**11,298**
Total Expenditure	B	**9,343**	**1,955**	**11,298**
Net income/expenditure for the year		**3,526**	**-144**	**3,382**
Transfers Between Funds:	C	**-**	**-**	**-**
Net income after transfers	A-B-C	**3,526**	**-144**	**3,382**
Net movement in funds:		**3,526**	**-144**	**3,382**
Reconciliation of funds:	E			
Total funds brought forward:		10,701	42,648	53,349
Total funds carried forward:		**14,227**	**42,504**	**56,731**

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,072	5,127	16,199	11,946
Charitable activities					
Sale of Goods and services in accordance with the charity's objects		1,120	-	1,120	-
Publications		94	-	94	135
100 Club		-	-	-	1,080
Education Outreach		190	-	190	91
Other trading activities	2	861	-	861	244
Investment income	3	-	133	133	134
Other income		409	-	409	1,051
Total		13,746	5,260	19,006	14,681
EXPENDITURE ON					
Charitable activities					
Publications		-	-	-	47
100 Club		415	-	415	336
Talks		110	-	110	-
Exhibitions		293	-	293	32
Stock Purchases		7	-	7	-
Hinckley Historian Costs		110	-	110	110
Other grant & donation funded activities		-	1,926	1,926	-
Water		291	-	291	222
Light, heat & power		2,917	708	3,625	1,650
Premises repairs, renewals and maintenance		117	-	117	190
Telephone, fax & internet		47	-	47	301
Postage, Stationery & Printing		331	-	331	298
Insurance		3,677	-	3,677	4,457
Accountancy fees other than examination or audit fees		800	-	800	700
Depreciation		626	-	626	610

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Subscriptions		547	-	547	544
Service Contracts		336	-	336	155
Misc		313	-	313	16
Acrylic protective cover for aerial photo in main gallery		-	-	-	278
VSC Commissioning (Summer Activities)		-	-	-	112
Mdem covid 19 resources		-	-	-	470
LCC COVID Cost		-	-	-	771
Tea Room		248	-	248	-
Collection Care		145	-	145	-
Total		11,330	2,634	13,964	11,299
NET INCOME		2,416	2,626	5,042	3,382
RECONCILIATION OF FUNDS					
Total funds brought forward		14,227	42,504	56,731	53,349
TOTAL FUNDS CARRIED FORWARD		16,643	45,130	61,773	56,731

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

	2022	2021
Income	£	£
Income From Operations	18,873	14,547
Investment Income		
Interest Recievable	133	134
Gross income in the year before exceptional items	**19,006**	**14,681**
Gross income in the year including exceptional items	**19,006**	**14,681**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	13,338	10,689
Depreciation and amortisiation	626	610
Governance costs	-	-
Total expenditure in the year	**13,964**	**11,299**
Net income before tax in the financial year	**5,042**	**3,382**
Tax on Surplus on ordinary activities	-	-
Retained Surplus for the financial year	**5,042**	**3,382**

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

BALANCE SHEET
31 OCTOBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	3,546	-	3,546	4,172
CURRENT ASSETS					
Stocks	8	492	-	492	499
Debtors	9	1,452	133	1,585	1,999
Cash at bank and in hand		12,159	44,997	57,156	50,762
		14,103	45,130	59,233	53,260
CREDITORS					
Amounts falling due within one year	10	(1,006)	-	(1,006)	(701)
NET CURRENT ASSETS		13,097	45,130	58,227	52,559
TOTAL ASSETS LESS CURRENT LIABILITIES		16,643	45,130	61,773	56,731
NET ASSETS		16,643	45,130	61,773	56,731
FUNDS	11				
Unrestricted funds				16,643	14,227
Restricted funds				45,130	42,504
TOTAL FUNDS				61,773	56,731

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 OCTOBER 2022

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/5/2023 and were signed on its behalf by:

S A Rabtee

.....

Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and Machinery 15% of the reducing balance.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop income	603	199
Talks	160	-
Hinckley Historian Sales	98	45
	861	244

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable - trading	133	134

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	626	610

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,268	1,678	11,946
Charitable activities			
Publications	135	-	135
100 Club	1,080	-	1,080
Education Outreach	91	-	91
Other trading activities	244	-	244
Investment income	1	133	134
Other income	1,051	-	1,051
Total	12,870	1,811	14,681
EXPENDITURE ON			
Charitable activities			
Publications	47	-	47
100 Club	336	-	336
Exhibitions	32	-	32
Hinckley Historian Costs	110	-	110
Water	222	-	222
Light, heat & power	1,326	324	1,650
Premises repairs, renewals and maintenance	190	-	190
Telephone, fax & internet	301	-	301
Postage, Stationery & Printing	298	-	298
Insurance	4,457	-	4,457
Accountancy fees other than examination or audit fees	700	-	700
Depreciation	610	-	610
Subscriptions	544	-	544
Service Contracts	155	-	155
Misc	16	-	16
Acrylic protective cover for aerial photo in main gallery	-	278	278
VSC Commissioning (Summer Activities)	-	112	112
Mdem covid 19 resources	-	470	470
LCC COVID Cost			

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
	-	771	771
Total	9,344	1,955	11,299
NET INCOME/(EXPENDITURE)	3,526	(144)	3,382
RECONCILIATION OF FUNDS			
Total funds brought forward	10,701	42,648	53,349
TOTAL FUNDS CARRIED FORWARD	14,227	42,504	56,731

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 November 2021 and 31 October 2022	31,388
DEPRECIATION	
At 1 November 2021	27,216
Charge for year	626
At 31 October 2022	27,842
NET BOOK VALUE	
At 31 October 2022	3,546
At 31 October 2021	4,172

continued...

8. STOCKS

	2022	2021
	£	£
Stocks	492	499

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	133	133
Prepayments and accrued income	1,452	1,866
	1,585	1,999

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	206	1
Accruals and deferred income	800	700
	1,006	701

11. MOVEMENT IN FUNDS

	At 1.11.21	Net movement in funds	At 31.10.22
	£	£	£
Unrestricted funds			
General fund	14,227	2,416	16,643
Restricted funds			
Restricted Fund	42,504	2,626	45,130
TOTAL FUNDS	56,731	5,042	61,773

continued...

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,746	(11,330)	2,416
Restricted funds			
Restricted Fund	5,260	(2,634)	2,626
TOTAL FUNDS	19,006	(13,964)	5,042

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	10,701	3,526	14,227
Restricted funds			
Restricted Fund	42,648	(144)	42,504
TOTAL FUNDS	53,349	3,382	56,731

continued...

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,870	(9,344)	3,526
Restricted funds			
Restricted Fund	1,811	(1,955)	(144)
TOTAL FUNDS	14,681	(11,299)	3,382

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	10,701	5,942	16,643
Restricted funds			
Restricted Fund	42,648	2,482	45,130
TOTAL FUNDS	53,349	8,424	61,773

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,616	(20,674)	5,942
Restricted funds			
Restricted Fund	7,071	(4,589)	2,482
TOTAL FUNDS	33,687	(25,263)	8,424

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

The purposes for which the funds as detailed in note 13 are held by the charity are:-

Unrestricted and designated funds-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Building Fund Appeal	Fund for future building works.
George Ward Fund	Funds for a memory box project on the boot and shoe industry
MDEM Covid 19 fund	This fund is for resources for putting in place a covid-19 safe environment for visitors once the museum re-opens
School Transport Fund	Fund for school visit transport use
G Sellar fund	Funds for the purchase of new display cabinet.
Children's Activity Fund	Fund for children's activity resources for summer events
Summer Events Fund	To fund resources for the summer holiday events at the museum
Leicestershire County Council (LCC) Shire Grant	Funds for collections care and display
Florence Turner Trust	Funds for children's activities
Maud Elkington Charitable Trust	Funds for children's activities

13. INCOME AND EXPENDITURE SUMMARY

	2022	2021
	£	£
At 1 November 2021	56,731	53,349
Surplus/loss after tax for the year	5,042	3,382
At 31st October 2022	**61,773**	**56,731**

14. HOW PARTICULAR FUNDS ARE REPRESENTED BY ASSETS AND LIABILITIES

At 31st October 2022	**Unrestricted Funds**	**Designated Funds**	**Restricted Funds**	**Total Funds**
	£	£	£	£
Tangible Fixed assets	3,058	488	3,500	7,046
Current assets	14,103	-	41,630	55,733
Current liabilities	-1,006	-	-	-1,006
	16,155	**488**	**45,130**	**61,773**

At 1 November 2021	**Unrestricted Funds**	**Designated Funds**	**Restricted Funds**	**Total Funds**
	£	£	£	£
Tangible Fixed assets	1,184	488	2,500	4,172
Current assets	13,499	-	39,761	53,260
Current liabilities	-701	-	-	-701
	13,982	**488**	**42,261**	**56,731**

15. CHANGE IN FUNDS ANALYSED BY INDIVIDUAL FUNDS

	Funds brought forward 2021	movement in Funds in 2022 see below	Transfers Between funds 2022	Funds carried forward to 2023
Unrestricted and Designated Funds:	£	£	£	£
Unrestricted revenue fund	14,227	2,416	-	16,643
Designated fixed asset funds	488	-	-	488
Total unrestricted and designated funds:	**14,715**	**2,416**	-	**17,131**
Restricted Funds:				
Restricted donations				
G. Sellar Fund	101	-	-	101
School Transport Fund - Rotary Club	250	-	-	250
HBBC - Ada Lovelace Fund	25	-	-	25
Other Grant and donation funded activities	44	-	-	44
	420	-	-	420
Building Maintenance Fund				
Donations	2,167	292	-	2,459
Florence Turner Trust	366	-	-	-
Raffle Proceeds	53	-	-	-
	2,586	292	-	2,878
Grant funded projects				
George Ward Charitable Trust	200	-	-	200
VCS Summer Activities Fund	865	-577	-	288
VCS Memory Boxes Fund	295	-	-	295
Maud Elkington Charitable Trust	-	50	-	50
LCC Shire Grant		46		46
LCC Covid-19 Covid Recovery	411	-395	-	16
	1,771	-876	-	895
Building Fund Appeal	34,739	2,210	-	36,949
Restricted Fixed Asset Fund	2,500	1,000	-	3,500
Total Restricted Funds	**42,016**	**2,626**	-	**44,642**
Total Charity Funds	**56,731**	**5,042**	-	**61,773**

ANALYSIS OF MOVEMENT OF FUNDS FOR THE YEAR

	Income	Expenditure	Other Gains & Losses	Movement in Funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted and Designated Funds:				
Unrestricted revenue funds	13,746	11,330	-	2,416
Restricted Funds;				
Building Maintenance Fund	1,000	708	-	292
VCS Commissioning (Summer Activities)		577		-577
LCC Covid-19 Recovery Grant		395		-395
LCC Shire Grant	500	454	-	46
Florence Turner Trust	300	300	-	0
Maud Elkington Charitable Trust	250	200	-	50
Building Appeal Fund	3210	-	-	3,210
	5,260	2,634	-	2,626
	19,006	**13,964**	-	**5,042**

16. DONATIONS AND LEGACIES

	Current Year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and Gifts from individuals				
Small donations individually less than £1000	4,894	-	4,894	**2,548**
C Trigg (Building Appeal Fund)	-	3,000	3,000	-
P Lindley	-	-	-	1,000
K Laidlaw (Building Maintenance Fund)	-	1,000	1,000	1,000
HDPP	-	-	-	1,500
Donations for Building Mainenance Fund	-		-	-
Donations for Building Appeal Fund	-	78	78	385
Total donations and gifts from individuals	**4,894**	**4,078**	**8,972**	**6,433**

Included in the comparative figure of £6,433 were restricted items of £385

Revenue grants from government and public bodies

LCC Covid-19 Recovery Grant	-	-	-	1,293
LCC Shire Grant	-	500	500	
Total Public sector revenue grants	**0**	**500**	**500**	**1,293**

All the comparative items of £1,293 were restricted

Revenue Grants and donations from non public bodies				
Worshipful Company of Framework Knitters	200	-	200	200
Hinckley Great Meeting Unitarian Chapel	-	-	-	350
George Ward Charitable Trust	1,500	-	1,500	-
HDPP (Hinckley Past and Present)	500		500	-
Florence Turner Trust	-	300	300	-
Maud Elkington Charitable Trust	-	250	250	-
Total Private sector revenue grants	**2,200**	**550**	**2,750**	**550**
Membership subscriptions as donations	**2,163**	**0**	**2,163**	**2,130**

Included in the comparative figure of £2,130 were restricted items of £550

		Current Year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
Gift Aid		2521	-	2521	-
Total Gift Aid		**2,521**	**0**	**2,521**	**0**
All the comparative items were unrestricted					
Total Donations and Legacies	**A1**	**11,778**	**5,128**	**16,906**	**10,406**

17. INCOME FROM CHARITABLE ACTIVITIES - TRADING ACTIVITIES

Primary purpose and ancillary trading	Current Year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
Sales of goods and services in accordance with the charitys objects				-
Other Shop sales	165	-	165	124
Admission Fees- Exhibitions and Galleries	1,439	-	1,439	486
Hinckley Historian Sales	97	-	97	45
Hinckley Historian Subscriptions	54	-	54	66
Publications	94	-	94	135
100 Club	1,120	-	1,120	1,080
Educational Activities	190	-	190	91
Talks Programme	160	-	160	-
Total primary purpose and ancillary trading	**3,319**	-	**3,319**	**2,027**

All the comparative items were unrestricted.

18. TOTAL INCOME FROM CHARITABLE ACTIVITIES

	Current Year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable trading	3,319	-	3,319	2,027
Total from charitable activities A2	**3,319**	**-**	3,319	**2,027**

all the comparative items were unrestricted

19. INCOME FROM OTHER NON CHARITABLE ACTIVITIES

		Current Year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
Talks		-	-	-	-
Income from fundraising events		-	-	-	-
Tea room		438	-	438	75
Other - bank compensation		200	-	200	75
Total from other activities	**A3**	**638**	**-**	**638**	**150**

all the comparative items were unrestricted

20. EXPENDITURE ON CHARITABLE ACTIVITIES - DIRECT SPENDING

		Current Year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
Marketing and advertising of charitable services		-	-	-	-
100 Club		415	-	415	336
Talks programe		110	-	110	-
Other Grant and donation funded activities		-	2,634	2,634	1,953
Collections Care		145	-	145	-
Summer Events		-	-	-	-
Exhibition		293	-	293	-
Total Direct Spending	**B2a**	**963**	**2,634**	**3,597**	**2,289**

Included in the comparative figue of £2,289 were restricted items of £1,953

21. EXPENDITURE ON CHARITABLE ACTIVITIES - CHARITABLE TRADING

		Current Year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
Stock movement		-	-	-	-
Stock Purchases		7	-	-	-
Hinckley Historian Costs		110	-	110	110
Tea room expenses		248	-	248	-
Total charitable trading costs	**B2b**	**365**	**-**	**365**	**110**

All the comparative items were unrestricted

22. SUPPORT COSTS FOR CHARITABLE ACTIVITIES

		Current Year Unrestricted Funds 2022	Current Year Restricted Funds 2022	Current Year Total Funds 2022	Prior Year Total Funds 2021
Premises expenses		£	£	£	£
Rates and water charges		291	-	291	222
Light, heat & power		2,917	-	2,917	1,326
Premises repairs, renewals and maintenance		117	-	117	190
Administrative Overheads					
Telephone, fax, internet		47	-	47	301
Postage, stationary, printing		331	-	331	298
Information and publications		-	-	0	50
Membership subscriptions		547	-	547	543
Equipment expenses		300	-	300	0
Software licenses and expenses		-	-	0	0
Liability, property and contents insurance		3,677	-	3,677	4,457
Sundry Expenses		13	-	13	16
Equipment, repairs, expenses and maintenance		336	-	336	155
Professional fees paid to advisors other than the auditor or examiner					
Accountancy fees other than examination or Audit fees		800	-	800	700
Financial costs					
Depreciation & Amortisiation in total		626	-	626	610
Support costs before reallocation	**B2d**	**10,002**	**-**	**10,002**	**8,868**
Total Support Costs		**10,002**	**-**	**10,002**	**8,868**

Included in the comparative figure of £8,868 were restricted items of £nil.

The basis of allocation of costs between activities is described under accounting policies.

23. OTHER EXPENDITURE - GOVERNANCE COSTS

		Current Year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
Independant Examiners fees		-	-	-	0
Room Hire for AGM		-	-	-	0
Total Governance costs	**B2e**	**-**	**-**	**-**	**0**

Professional fees paid for accounts preparation

	2022 £	2021 £
Accountants fees	800	700
Total fees included in support costs Note 23	**800**	**700**

24. TOTAL CHARITABLE EXPENDITURE

		Current Year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current Year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total direct spending	**B2a**	963	2,634	3,597	2,321
total charitable trading costs	**B2b**	365	-	365	110
total support costs	**B2d**	10,002	-	10,002	8,868
total governance costs	**B2e**	-	-	-	-
Total Charitable Expenditure	**B2**	**11,330**	**2,634**	**13,964**	**11,299**

HINCKLEY & DISTRICT MUSEUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,522	6,983
Gift aid	2,521	-
Grants	500	1,293
Subscriptions	2,217	2,196
Admissions	1,439	486
Release of Deferred Income	-	988
	16,199	11,946
Other trading activities		
Shop income	603	199
Talks	160	-
Hinckley Historian Sales	98	45
	861	244
Investment income		
Interest receivable - trading	133	134
Charitable activities		
Charitable Activities Income	1,404	1,306
Other income		
Bank Reward	200	75
Release of Expenditure Prov	-	976
Sundry Income	209	-
	409	1,051
Total incoming resources	19,006	14,681

HINCKLEY & DISTRICT MUSEUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2022

	2022 £	2021 £
EXPENDITURE		
Charitable activities		
Rates and water	291	222
Insurance	3,977	4,457
Light and heat	3,625	1,650
Telephone	47	301
Postage and stationery	331	298
Exhibitions	708	368
Grant & Donation Funded Activi	1,077	-
Hinckley Historian	110	110
Building Repairs	117	190
Subscriptions	547	544
Publications	7	47
Misc	13	16
Acrylic Protective Cover	-	278
Tea Room	248	-
Collection Care	145	-
Talks	110	-
Plant and machinery	626	610
Grant Expenditure	849	1,353
	12,828	10,444
Support costs		
Management		
Service Contracts	336	155
Governance costs		
Accountancy fees	800	700
Total resources expended	13,964	11,299
Net income	5,042	3,382

HINCKLEY AND DISTRICT MUSEUM

England & Wales - Charity number 1015922

Accounts

REGISTERED COMPANY NUMBER: CE021438 (England and Wales)
REGISTERED CHARITY NUMBER: 1015922

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

FOR

HINCKLEY & DISTRICT MUSEUM

Brealey Foster & Co
Edwards Centre
The Horsefair
Hinckley
Leicestershire
LE10 0AN

HINCKLEY & DISTRICT MUSEUM

TRUSTEES REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees present their Report and Accounts for the year ended 31 October 2021.

Charity information - Reference and administrative details

The charity name.
The legal and operating name of the charity is Hinckley and District Museum and it is a Charitable Incorporated Organisation (CIO).

The charity's areas of operation and UK charitable registration.
The charity is registered with the Charity Commission in England & Wales (CCEW) with charity number 1015922

Legal structure of the charity
Hinckley and District Museum Limited was originally incorporated under the Companies Act 1985 on 24th July 1992 (no. 02734125). It was a private company limited by guarantee and not having a share capital. The company was also a registered charity (no.1015922).
The Company converted into a Charitable Incorporated Organisation, with voting members other than its charity trustees, on 7th April 2020, with the same charity registration no.1015922.
At 31st October 2021 the charity was constituted as a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees and company number CE021438.
There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by Charity Law.

The Trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Hinckley and District Museum
Framework Knitters Cottages, 30 Lower Bond Street
Hinckley, Leicestershire, LE10 1QU

Telephone: 01455 251218

Email address: hinckleymuseum@hotmail.co.uk

Web address: https://www.hinckleydistrictmuseum.org.uk

HINCKLEY & DISTRICT MUSEUM

TRUSTEES REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021

The Trustees in office on the day the report was approved were:-

E A Crabtree, M.B.E.
H A Beavin
R J Brooks
K L Laidlaw
P G Lindley
R Parkinson
B Witherford

The following persons served as Trustees during the year ended 31 October 2021:-

E A Crabtree, M.B.E.
H A Beavin
R J Brooks
K L Laidlaw
P G Lindley

All the Trustees are members of the charity.

HINCKLEY & DISTRICT MUSEUM

TRUSTEES REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021

OBJECTIVES AND ACTIVITIES

Objectives and activities of the charity
The purpose of the charity is set out in its governing document.
The charity's principal object (as defined in the Constitution) is "To provide a museum to advance the education of the public in Hinckley and the surrounding area and to foster and encourage the conservation and better understanding of the material heritage and the environment for the public benefit".

The main activities undertaken in relation to these purposes during the year.
The charity has provided a museum service for the people of Hinckley and beyond centered on its Lower Bond Street premises since 1996.

The main activities undertaken during the year to further the charity's purpose for the public benefit.
The Government's Covid-19 restrictions had forced the closure of visitor attractions in England until May 2021. The museum re-opened to the public, with precautionary measures put in place to ensure safety for both visitors and volunteers, on Saturdays from 22nd May until the end of October. The open days for the annual Heritage Open Days national event in September and for an extra Sunday opening to coincide with the Classic Car event in the town, further enabled visitors to engage with the museum. Educational activity with children saw events taking place during the summer holidays on the themes of the Stone Age (with flint knapping), Romans (with marching and drill instruction) and Tudors (with the firing of a replica canon), at the Atkins Building (located opposite the museum) and our co-operation and joint working with that facility is now established with more pop-up displays planned in the Atkins Gallery space for 2022.
We took advantage of training available through Museum Development East Midlands (MDEM) regarding Governance and the result has been two new Trustees being appointed in 2021, and several new volunteers coming forward, one of whom was able to supervise the installation of internet access into the museum. This has also enabled visitors to pay the admission charges, and for any retail purchases, by credit/debit cards rather than cash.
The Museum has continued its involvement with Hinckley and Bosworth Borough Council (HBBC) with the implementation of the Hinckley High Street Heritage Action Zone project and progress has been made regarding the Cultural Programme aspects that are being taken forward.

Two editions of The Hinckley Historian were published, and we have distributed regular Newsletters to Friends to keep them informed about the museum.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.
The continuing provision of a museum for the people of Hinckley and beyond, and to improve the visitor experience. To achieve a trustee and museum membership capable of continuing the operation of the charity into the future.

The charity's strategies for achieving its aims and objectives in the future.
The museum has successfully recruited two new trustees as a result of advertising via local social media. Work is continuing in the areas of succession planning, the outcomes of which are vital to the continuing operation of the charity and its work.

HINCKLEY & DISTRICT MUSEUM

TRUSTEES REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021

How the activities undertaken during the year contributed to the achievement of the aims and objectives.
Throughout the pandemic, Trustees remained positive and met regularly via Zoom to ensure that, when allowed, the museum would be ready to open to the public with safety in mind and provide good visitor experiences.

Resources used in the activities undertaken during the year.
The museum made use of donations and subscriptions from Friends, together with successful grant applications, to undertake essential repairs and maintenance during the closed season and ensured the museum was Covid safe when restrictions were lifted.

The contribution of volunteers during the year.
The museum is managed and staffed entirely by volunteers who undertake all tasks essential to the operation of the museum including administration and finance, curatorial and collections management, display and outreach work, front of house duties on open days, gardening and site maintenance At the start of the financial year much of the volunteer work was curtailed due to the coronavirus pandemic, but the cataloguing team was able to continue with their monthly sessions whilst observing social distancing and hygiene requirements. The work and input from our volunteers is recognised as most important and essential to enable the museum to continue to welcome visitors.

The main achievements and performance of the charity during the year.
When allowed, the museum opened to the public and maintained its visible presence in the town with pleasing visitor numbers. Children's activities took place in the summer holidays, two editions of The Hinckley Historian were produced, collaboration with Hinckley District Past and Present, recruiting two new Trustees and additional volunteers, and remaining financially secure. Regular contact with volunteers ensured their co-operation and enthusiasm to return to the museum when we were able to open.

Fundraising activities during the year.
The charity was fortunate to receive generous donations from Friends in addition to their membership subscriptions. The Hinckley District Past and Present Facebook group (HDPP) donated £1000 from the sales of the historic Hinckley DVDs made in association with the Museum, and a further £500 from their annual "Good Causes" fund distribution. Grants were awarded by Museum Development East Midlands and Leicestershire County Council to enable participation in training and making the museum Covid safe. A donation was also received from the Worshipful Company of Framework Knitters. The charity continues to operate a lottery (which is registered with Hinckley and Bosworth Borough Council) open to members and non-members, and benefits from supporters shopping on line via the easyfundraising.org.uk site.

The difference the charity`s performance during the year has made to the beneficiaries of the charity.
Grant funding has enabled the museum to install internet access and improve the visitor experience by the use of card readers. Grants were also used to ensure the museum was a safe environment for both visitors and volunteers.

HINCKLEY & DISTRICT MUSEUM

TRUSTEES REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021

OBJECTIVES AND ACTIVITIES

Public benefit

The degree to which the achievements and performance during the year have benefited wider society.
We continue to work with Hinckley Archaeology Society, Burbage Heritage Group, Hinckley District Past and Present and Hinckley BID to broadcast the message that history and especially our local history is interesting, exciting, and fun. We participate in the Leicestershire & Rutland Heritage Forum (LRHF), the Association of Independent Museums (AIM), and the Hinckley and Bosworth Tourism Partnership and keep in close touch with council officers in developing the tourism and heritage offer in the town. The museum is a partner in the Hinckley and Bosworth Borough Council's High Street Heritage Action Zone (HAZ) project, a four-year scheme (50% funded by Historic England) which includes a range of projects to help safeguard and celebrate the heritage of the town and will play a key role in the economic and social recovery of the town centre following the end of the coronavirus pandemic.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The methods used to recruit and appoint new charity trustees
Usually, prospective trustees are suggested by existing trustees and invited to attend meetings with a view to possible recruitment. The wider museum membership is also encouraged to consider taking on the trustee role. The Museum participated in Governance training sponsored by Museum Development East Midlands and, as a result, advertisements were placed on the museum's website, facebook site, the Hinckley BID, and through the Friends' network. The result was several persons came forward to learn more about becoming a Trustee. Two Trustees have subsequently been appointed and new volunteers recruited.

The policies and procedures for the induction and training of trustees.
Formal policies and procedures for trustee recruitment, induction and training are being worked up.

Organisational structure
The Trustees have ultimate responsibility for the management of the museum. The Chairman and Vice-chairman are appointed by the Board. The museum is managed and staffed entirely by volunteers.

Decision making
The Trustees have ultimate responsibility for the management of the charity and is its decision-making body. Consultation, where appropriate, is undertaken with other stakeholders including the Friends of the museum, the local authority, and other local organisations with an interest in heritage and history.

Management
Day to day responsibility for the management of the public open season and the work of volunteers is delegated to the Secretary and Honorary Curator.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network
The charity is an active member of the Leicestershire and Rutland Heritage Forum, the Hinckley and Bosworth Tourism Partnership, the Hinckley and Bosworth Fairtrade Forum (the museum tearoom uses Fairtrade accredited consumables), the Hinckley and Bosworth Heritage Forum, and the Association of Independent Museums.

The charity's advisors

Bankers:
Lloyds Bank Plc
The Co-operative Bank

Accountants:
Brealey Foster & Co.
Edwards Centre,
2-4, The Horsefair,
Hinckley
LE10 0AN

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE021438 (England and Wales)

Registered Charity number
1015922

FINANCIAL REVIEW

The charity's financial position at the end of the year ended 31 October 2021

The financial position of the charity at 31 October 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income/(expenditure)	3,382	1,796
Unrestricted Revenue Funds	14,227	7,542
Designated Fixed Asset Funds	488	488
Restricted Fixed Asset Funds	2,500	2,500
Restricted Revenue Funds	39,516	42,819
Total Funds	**56,731**	**53,349**

Net income for the current year includes release of deferred income of £988 and provided expenditure of £976

Financial review of the position at the reporting date, 31st October 2021.
The trustees consider the financial performance by the charity during the year to have been effected by the coronavirus pandemic and Government restrictions on indoor heritage attractions. Unrestricted donations and membership subscription levels have been similar to the previous year, but income from admission fees, retail and tearoom sales have increased as the Covid-19 pandemic restrictions were relaxed. Insurance and utility costs, as expected, remain the largest annual expenses, though with the museum being closed to visitors for part of the year the electricity and water costs have been much reduced. The charity was successful in receiving restricted funds for governance training and for coronavirus safety resources.

There have been no changes to fixed assets in the accounting period.

Polices on reserves

The trustees have examined the charity's requirements for free unrestricted reserves in the light of the main risks to the charity (financial performance is, however, dependent on visitors to the museum and their spend, together with external funding being sourced for projects and other work). They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity need to be able to cover between six and eight months of unrestricted annual expenditure (including utilities, insurance, building maintenance, and pre-season publicity) amounting to a figure of around £8,000.

The present level of free unrestricted reserves amounts to £14,227 allowing some flexibility for increased costs of insurance, maintenance, and utilities.

The trustees are satisfied that the level of free unrestricted reserves as shown in the report are adequate to cover the needs of the charity but will keep this matter under review to take into account any impact caused by future changes in local or national circumstances (such as the impact of the rising cost of living and the spikes in utility costs).

Going Concern

Our small independent local museum plays a vital role in research and in maintaining public interest in the history of the local area. The outcomes of the year 2020 -21 have been impacted by the coronavirus pandemic, and like all similar volunteer managed and operated museums it is still facing financial challenges as a result of the pandemic. The charity is in a reasonable position financially, but the trustees recognise that with limited income from visitors, plus the rising cost of living and its impact on museum and leisure spend by consumers, this is a potential cause for concern.
Subject to these comments, the trustees have no concerns about the going concern basis of the charity.

Availability and adequacy of assets of each of the funds

The trustees are satisfied that the charity's assets in each fund are available and adequate to fulfill its obligations in respect of each fund.

HINCKLEY & DISTRICT MUSEUM

TRUSTEES REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021

Statement of Trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, (The SORP), .
In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to:-
- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011.They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Approved by order of the board of trustees on 30th June 2022 and signed on its behalf by:

E A Crabtree Trustee

HINCKLEY & DISTRICT MUSEUM

TRUSTEES REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021

Accountant's Report

In order to assist you to fulfill your duties under the Charities Act, we have prepared for your approval the accounts of Hinckley and District Museum for the year ended 31 October 2021 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Trustees of Hinckley and District Museum, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Hinckley and District Museum and state those matters that we have agreed to state to the Board of Trustees of Hinckley and District Museum, as a body, To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hinckley and District Museum and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that Hinckley and District Museum has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hinckley and District Museum. You consider that Hinckley and District Museum is exempt from the statutory audit and Independent Examination requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hinckley and District Museum. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signed:-

Peter Ian Brealey BSc FCA
Edwards Centre, The Horsefair, Hinckley, Leicestershire LE10 0AN

Member of the Institute of Chartered Accountants in England and Wales

This report was signed on 30th June 2022

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

These accounts show comparative figures and figures up to 7th April 2020 for the previous company limited by guarantee and subsequently from 7th April 2020 for the period when it was a CIO amalgamated into one set of accounts as the entity is a continuing one, albeit with a changed legal structure.

	SORP Ref:	Current Year Unrestricted Funds: 2021	Current Year Restricted Funds: 2021	Current Year Total Funds 2021	Prior Year Total Funds: 2020
Income & Endowments from:					
Donations & Legacies	A1	10,268	1,678	**11,946**	17,524
Charitable Activities	A2	1,306		**1,306**	921
Other Trading Activities	A3	244		**244**	1,010
Investments	A4	1,051	133	**1,184**	245
Total Income	A	**12,869**	**1,811**	**14,680**	**19,700**
Expenditure On:					
Charitable Activities	B2	9,343	1,955	**11,298**	17,904
Total Expenditure	B	**9,343**	**1,955**	**11,298**	**17,904**
Net income/expenditure for the year		**3,526**	**-144**	**3,382**	**1,796**
Transfers Between Funds:	C	-	-	-	-
Net income after transfers	A-B-C	**3,526**	**-144**	**3,382**	**1,796**
Net movement in funds:		**3,526**	**-144**	**3,382**	**1,796**
Reconciliation of funds:	E				
Total funds brought forward:		10,701	42,648	53,349	51,553
Total funds carried forward:		**14,227**	**42,504**	**56,731**	**53,349**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

Analysis of prior year funds as required by paragraph 4.2 of the SORP

	SORP Ref:	Current Year Unrestricted Funds: 2020	Current Year Restricted Funds: 2020	Current Year Total Funds 2020
Income & Endowments from:				
Donations & Legacies	**A1**	10,061	7,463	**17,524**
Charitable Activities	**A2**	921		**921**
Other Trading Activities	**A3**	1,010		**1,010**
Investments	**A4**	245		**245**
Total Income	**A**	**12,237**	**7,463**	**19,700**
Expenditure On:				
Charitable Activities	**B2**	14,275	3,629	**17,904**
Total Expenditure	**B**	**14,275**	**3,629**	**17,904**
Net income/expenditure for the year		**-2,038**	**3,834**	**1,796**
Transfers Between Funds:	**C**	-	-	-
Net income after transfers	**A-B-C**	**-2,038**	**3,834**	**1,796**
Net movement in funds:		**-2,038**	**3,834**	**1,796**
Reconciliation of funds:	**E**			
Total funds brought forward:		12,739	38,814	51,553
Total funds carried forward:		**10,701**	**42,648**	**53,349**

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

Analysis of current year funds

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,268	1,678	11,946	17,524
Charitable activities					
Sale of Goods and services in accordance with the charity's objects		-	-	-	724
Publications		135	-	135	197
100 Club		1,080	-	1,080	-
Education Outreach		91	-	91	-
Other trading activities	2	244	-	244	1,010
Investment income	3	1	133	134	245
Other income		1,051	-	1,051	-
Total		12,870	1,811	14,681	19,700
EXPENDITURE ON					
Charitable activities					
Publications		47	-	47	16
100 Club		336	-	336	343
Talks		-	-	-	30
Exhibitions		32	-	32	758
Stock Purchases		-	-	-	245
Hinckley Historian Costs		110	-	110	149
Other grant & donation funded activities		-	-	-	3,629
Water		222	-	222	180
Light, heat & power		1,326	324	1,650	4,316
Premises repairs, renewals and maintenance		190	-	190	1,087
Telephone, fax & internet		301	-	301	336
Postage, Stationery & Printing		298	-	298	390
Equipment Expenses		-	-	-	214
Insurance		4,457	-	4,457	4,557
Sundry Expenses		-	-	-	127
Accountancy fees other than examination or audit fees		700	-	700	1,368
Depreciation		610		610	159

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Subscriptions		544	-	544	-
Service Contracts		155	-	155	-
Misc		16	-	16	-
Acrylic protective cover for aerial photo in main gallery		-	278	278	-
VSC Commissioning (Summer Activities)		-	112	112	-
Mdem covid 19 resources		-	470	470	-
LCC COVID Cost			771	771	
					-
Total		9,344	1,955	11,299	17,904
NET INCOME/(EXPENDITURE)		3,526	(144)	3,382	1,796
RECONCILIATION OF FUNDS					
Total funds brought forward		10,701	42,648	53,349	51,553
TOTAL FUNDS CARRIED FORWARD		14,227	42,504	56,731	53,349

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2021

	2021	2020
Income	£	£
Income From Operations	14,547	19,455
Investment Income		
Interest Receivable	134	245
Gross income in the year before exceptional items	**14,681**	**19,700**
Gross income in the year including exceptional items	**14,681**	**19,700**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	10,689	17,745
Depreciation and amortisiation	610	159
Governance costs	-	-
Total expenditure in the year	**11,299**	**17,904**
Net income before tax in the financial year	**3,382**	**1,796**
Tax on Surplus on ordinary activities	-	-
Retained Surplus for the financial year	**3,382**	**1,796**

The notes form part of these financial statements

HINCKLEY & DISTRICT MUSEUM

BALANCE SHEET
31 OCTOBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	4,172	-	4,172	4,782
CURRENT ASSETS					
Stocks	8	499	-	499	496
Debtors	9	2,111	(112)	1,999	2,070
Cash at bank		8,146	42,616	50,762	49,183
		10,756	42,504	53,260	51,749
CREDITORS					
Amounts falling due within one year	10	(701)	-	(701)	(3,182)
NET CURRENT ASSETS		10,055	42,504	52,559	48,567
TOTAL ASSETS LESS CURRENT LIABILITIES		14,227	42,504	56,731	53,349
NET ASSETS		14,227	42,504	56,731	53,349
FUNDS	11				
Unrestricted funds				14,227	10,701
Restricted funds				42,504	42,648
TOTAL FUNDS				56,731	53,349

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 OCTOBER 2021

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The charity is exempt from a statutory independent Examination under charity legislation, and the report of the Accountant is on page 10.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th June 2022 and were signed on its behalf by:

EA Crabtree

.....

EA Crabtree Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery 15% of the reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	-	980
Shop income	199	-
Talks	-	30
Hinckley Historian Sales	45	-
	244	1,010

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable - trading	134	245

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	610	159

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,061	7,463	17,524
Charitable activities			
Sale of Goods and services in accordance with the charity's objects	724	-	724
Publications	197	-	197
Other trading activities	1,010	-	1,010
Investment income	245	-	245
Total	12,237	7,463	19,700
EXPENDITURE ON			
Charitable activities			
Publications	16	-	16
100 Club	343	-	343
Talks	30	-	30
Exhibitions	758	-	758
Stock Purchases	245	-	245
Hinckley Historian Costs	149	-	149
Other grant & donation funded activities	-	3,629	3,629
Water	180	-	180
Light, heat & power	4,316	-	4,316
Premises repairs, renewals and maintenance	1,087	-	1,087
Telephone, fax & internet	336	-	336
Postage, Stationery & Printing	390	-	390
Equipment Expenses	214	-	214
Insurance	4,557	-	4,557
Sundry Expenses	127	-	127
Accountancy fees other than examination or audit fees	1,368	-	1,368
Depreciation	159	-	159
Total	14,275	3,629	17,904

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(2,038)	3,834	1,796
RECONCILIATION OF FUNDS			
Total funds brought forward	12,739	38,814	51,553
TOTAL FUNDS CARRIED FORWARD	10,701	42,648	53,349

continued...

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 November 2020 and 31 October 2021	31,388
DEPRECIATION	
At 1 November 2020	26,606
Charge for year	610
At 31 October 2021	27,216
NET BOOK VALUE	
At 31 October 2021	4,172
At 31 October 2020	4,782

All assets are used for direct charitable purposes

There are no inalienable or heritage assets except for the collection of historical artifacts which the charity maintains and safeguards, and which is considered to have little cost value, while being of significant cultural importance and would be costly to replace

8. STOCKS

	2021 £	2020 £
Stocks	499	496

Stocks are maintained for the main charitable activity

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Interest receivable	133	225
Prepayments and accrued income	1,866	1,845
	1,999	2,070

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1	-
Accruals and deferred income	700	3,182
	701	3,182

The reduction in creditors reflects release of deferred income of £988 and provided expenditure of £976

11. MOVEMENT IN FUNDS

	At 1.11.20	Net movement in funds	At 31.10.21
	£	£	£
Unrestricted funds			
General fund	10,701	3,526	14,227
Restricted funds			
Restricted Fund	42,648	(144)	42,504
TOTAL FUNDS	53,349	3,382	56,731

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	12,870	(9,344)	3,526
Restricted funds			
Restricted Fund	1,811	(1,955)	(144)
TOTAL FUNDS	14,681	(11,299)	3,382

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	12,739	(2,038)	10,701
Restricted funds			
Restricted Fund	38,814	3,834	42,648
TOTAL FUNDS	51,553	1,796	53,349

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,237	(14,275)	(2,038)
Restricted funds			
Restricted Fund	7,463	(3,629)	3,834
TOTAL FUNDS	19,700	(17,904)	1,796

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	12,739	1,488	14,227
Restricted funds			
Restricted Fund	38,814	3,690	42,504
TOTAL FUNDS	51,553	5,178	56,731

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,107	(23,619)	1,488
Restricted funds			
Restricted Fund	9,274	(5,584)	3,690
TOTAL FUNDS	34,381	(29,203)	5,178

continued...

The purposes for which the funds as detailed in note 13 are held by the Charity are

Unrestricted and designated funds-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Resilient Heritage Grant from National Lottery	Resilient Heritage Grant from Heritage Lottery. The fund was restricted to consultancy fees and associated costs in the areas of museum governance, sustainability, and options for future development, and the project was completed in 2020.
Building Fund Appeal	Fund for future building works.
George Ward Fund	Funds for a memory box project on the boot and shoe industry
MDEM Covid 19 fund	This fund is for resources for putting in place a covid-19 safe environment for visitors once the museum re-opens
School Transport Fund	Fund for school visit transport use
G Sellar fund	Funds for the purchase of new display cabinet.
Children's Activity Fund	Fund for children's activity resources for summer events
Memory Box Fund	To fund a consultant and artist to facilitate craft workshops to produce resources for 'Memory Boxes' to be loaned for use in care home and educational settings.
Summer Events Fund	To fund resources for the summer holiday events at the museum

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

13. INCOME AND EXPENDITURE SUMMARY

	2021	2020
	£	£
At 1 November 2020	53,349	51,553
Surplus/loss after tax for the year	3,382	1,796
At 31st October 2021	**56,731**	**53,349**

14. HOW PARTICULAR FUNDS ARE REPRESENTED BY ASSETS AND LIABILITIES

At 31st October 2021	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed assets	1,184	488	2,500	4,172
Current assets	13,499	-	39,761	53,260
Current liabilities	-701	-	-	-701
	13,982	**488**	**42,261**	**56,731**

At 1 November 2020	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed assets	1,794	488	2,500	4,782
Current assets	9,101	-	42,648	51,749
Current liabilities	3,182	-	-	3,182
	7,713	**488**	**45,148**	**53,349**

15. CHANGE IN FUNDS ANALYSED BY INDIVIDUAL FUNDS

	Funds brought forward 2020	movement in Funds in 2021 see below	Transfers Between funds 2021	Funds carried forward to 2022
Unrestricted and Designated Funds:	£	£	£	£
Unrestricted revenue fund	10,701	3,526	-	14,227
Designated fixed asset funds	488	-	-	488
Total unrestricted and designated funds:	**11,189**	**3,526**	-	**14,715**
Restricted Funds:				
Restricted donations				
G. Sellar Fund	101	-	-	101
School Transport Fund - Rotary Club	250	-	-	250
Ada Lovelace Fund	304	-279	-	25
Other Grant and donation funded activities	44	-	-	44
	699	-279	-	420
Building Maintenance Fund				
Donations	2,493	-324	-	2,169
Florence Turner Trust	366	-	-	366
Raffle Proceeds	53	-	-	53
	2,912	-324	-	2,588
Grant funded projects				
George Ward Charitable Trust	200	-	-	200
VCS Summer Activities Fund	977	-112	-	865
VCS Memory Boxes Fund	295	-	-	295
MDEM Covid 19 Fund	468	-470	-	-
LCC Covid-19 Covid Recovery	0	411	-	411
	1,940	-171	-	1,769
Building Fund Appeal	34,109	630	-	34,739
Restricted Fixed Asset Fund	2,500	-	-	2,500
Total Restricted Funds	**42,160**	**-144**	-	**42,016**
Total Charity Funds	**53,349**	**3,382**	-	**56,731**

ANALYSIS OF MOVEMENT OF FUNDS FOR THE YEAR

	Income	Expenditure	Other Gains & Losses	Movement in Funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and Designated Funds:				
Unrestricted revenue funds	12,870	9,344	-	3,526
Restricted Funds;				
Ada Lovelace Exhibition	-	279	-	-279
Building Maintanence Fund	-	324	-	-324
VCS Summer Activities Fund	-	112	-	-112
MDEM Covid 19 Fund	-	470	-	-470
LCC Covid-19 Covid Recovery	1,293	882	-	411
Building Appeal Fund	630	-	-	630
	1,923	2,067	-	-144
	14,793	11,411	-	3,382

16. DONATIONS AND LEGACIES

	Current Year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and Gifts from individuals				
Small donations individually less than £1000	2,548	-	2,548	2,447
Unidentified donation	-	-	-	1,790
C Trigg	-	-	-	2,000
P Lindley	1,000	-	1,000	2,500
K Laidlaw	1,000	-	1,000	1,000
R&C Wessell	-	-	-	1,000
HDPP	1,500	-	1,500	-
Donations for Building Mainenance Fund	-	-	-	-
Donations for Building Appeal Fund	-	385	385	1,353
Total donations and gifts from individuals	**6,048**	**385**	**6,433**	**12,090**

Included in the comparative figure of £12,090 were restricted items of £6,853

Revenue grants from government and public bodies				
Hinckley & Bosworth Borough Council (Hinckley	-	-	-	304
LCC Covid-19 Recovery Grant	-	1,293	1,293	-
Total Public sector revenue grants	**-**	**1,293**	**1,293**	**304**

All the comparative items of £304 were restricted

Revenue Grants and donations from non public bodies				
Worshipful Company of Framework Knitters	200	-	200	-
Hinckley Great Meeting Unitarian Chapel	350	-	350	-
Museum Development East Midlands Covid 19 Grant	-	-	-	306
George Ward Charitble Trust	-	-	-	1,500
Total Private sector revenue grants	**550**	**-**	**550**	**1,806**
Membership subscriptions as donations	**2,130**	**-**	**2,130**	**2,085**

Included in the comparative figure of £1806 were restricted items of £306

		Current Year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
Gift Aid					
HMRC Tax Refunds		-	-	-	1,239
Total Gift Aid		-	-	-	**1,239**
All the comparative items were unrestricted					
Total Donations and Legacies	**A1**	**8,728**	**1,678**	**10,406**	**17,524**

17. INCOME FROM CHARITABLE ACTIVITIES – TRADING ACTIVITIES

Primary purpose and ancillary trading	Current Year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
Sales of goods and services in accordance with the charitys objects				724
Other Shop sales	124	-	124	-
Admission Fees- Exhibitions and Galleries	486	-	486	-
Hinckley Historian Sales	45	-	45	-
Hinckley Historian Subscriptions	66	-	66	-
Publications	135	-	135	197
100 Club	1,080	-	1,080	-
Educational Activities	91	-	91	-
Total primary purpose and ancillary trading	**2,027**	-	**2,027**	**921**

All the comparative items were unrestricted.

18. TOTAL INCOME FROM CHARITABLE ACTIVITIES

	Current Year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total income from charitable trading	2,027	-	2,027	921
Total from charitable activities A2	**2,027**	-	2,027	**921**

all the comparative items were unrestricted

19. INCOME FROM OTHER NON CHARITABLE ACTIVITIES

		Current Year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
Talks		-	-	-	30
Income from fundraising events		-	-	-	980
Tea room		75	-	75	-
Other - bank compensation		75	-	75	-
Total from other activities	**A3**	**150**	-	**150**	**790**

20. EXPENDITURE ON CHARITABLE ACTIVITIES – DIRECT SPENDING

		Current Year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
Marketing and advertising of charitable services		-	-	-	-
100 Club		336	-	336	343
Talks programe		-	-	-	30
Other Grant and donation funded activities		-	1,953	1,953	3,629
Memory Box Project		-	-	-	-
Summer Events		-	-	-	-
Exhibition		32	-	-	758
Total Direct Spending	**B2a**	**368**	**1,953**	**2,289**	**4,760**

Included in the comparative figue of £4,760 were restricted items of £3,629

21. EXPENDITURE ON CHARITABLE ACTIVITIES – CHARITABLE TRADING

		Current Year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
Stock movement		-	-	-	-
Stock Purchases		-	-	-	245
Hinckley Historian Costs		110	-	110	149
Tea room expenses		-	-	-	-
Total charitable trading costs	**B2b**	**110**	**-**	**110**	**394**

All the comparative items were unrestricted

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

22. SUPPORT COSTS FOR CHARITABLE ACTIVITIES

		Current Year Unrestricted Funds 2021	Current Year Restricted Funds 2021	Current Year Total Funds 2021	Prior Year Total Funds 2020
Premises expenses		£	£	£	£
Rates and water charges		222	-	222	180
Light, heat & power		1,326	-	1,326	4,316
Premises repairs, renewals and maintenance		190	-	190	1,087
Administrative Overheads					
Telephone, fax, internet		301	-	301	336
Postage, stationery, printing		298	-	298	390
Information and publications		50	-	50	16
Membership subscriptions		543	-	543	0
Equipment expenses		-	-	-	68
Software licenses and expenses		-	-	-	0
Liability, property and contents insurance		4,477	-	4,477	4,557
Sundry Expenses		16	-	16	127
Equipment, repairs, expenses and maintenance		155	-	155	146
Professional fees paid to advisors other than the auditor or examiner					
accountancy fees other than examination or audit fees		700	-	700	1,368
Financial costs					
Depreciation & Amortisiation in total		610	-	610	159
Support costs before reallocation	B2d	**8,888**	-	**8,888**	**12,750**
Total Support Costs		**8,888**	-	**8,888**	**12,750**

Included in the comparative figure of £12,750 were restricted items of £nil.

The basis of allocation of costs between activities is described under accounting policies.

23. OTHER EXPENDITURE GOVERNANCE COSTS

		Current Year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
Independant Examiners fees		-	-	-	0
Room Hire for AGM		-	-	-	0
Total Governance costs	**B2e**	-	-	-	**0**

Professional fees paid for accounts preparation

	2021 £	2020 £
Accountants fees	700	1,680
Total fees included in support costs Note 27	**700**	**1,680**

24. TOTAL CHARITABLE EXPENDITURE

		Current Year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total direct spending	**B2a**	368	1,953	2,321	4,760
total charitable trading costs	**B2b**	110	-	110	394
total support costs	**B2d**	8,888	-	8,888	12,750
total governance costs	**B2e**	-	-	-	0
Total Charitable Expenditure	**B2**	**9,344**	**1,955**	**11,299**	**17,904**

HINCKLEY & DISTRICT MUSEUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,983	12,090
Gift aid	-	1,239
Grants	1,293	2,110
Subscriptions	2,196	2,085
Admissions	486	-
Release of Deferred Income	988	-
	11,946	17,524
Other trading activities		
Fundraising events	-	980
Shop income	199	-
Talks	-	30
Hinckley Historian Sales	45	-
	244	1,010
Investment income		
Interest receivable - trading	134	245
Charitable activities		
Charitable Activities Income	1,306	921
Other income		
Bank Reward	75	-
Release of Expenditure Prov	976	-
	1,051	-
Total incoming resources	14,681	19,700

HINCKLEY & DISTRICT MUSEUM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021

	2021	2020
	£	£
EXPENDITURE		
Charitable activities		
Rates and water	222	180
Insurance	4,457	4,557
Light and heat	1,650	4,316
Telephone	301	336
Postage and stationery	298	390
Sundries	-	127
Exhibitions	368	1,131
Grant & Donation Funded Activi	-	3,629
Stock Purchases	-	245
Hinckley Historian	110	149
Building Repairs	190	1,087
Information & publications	-	16
Equipment	-	214
Subscriptions	544	-
Publications	47	-
Misc	16	-
Acrylic Protective Cover	278	-
Plant and machinery	610	159
Grant Expenditure	1,353	-
	10,444	16,536
Support costs		
Management		
Service Contracts	155	-
Governance costs		
Accountancy fees	700	1,368
Total resources expended	11,299	17,904
Net income	3,382	1,796

HINCKLEY & DISTRICT MUSEUM

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

	Page
Report of the Trustees	1 to 6
Statement of Financial Activities	11 to 14
Income and Expenditure Account	15
Balance Sheet	16 to 17
Notes to the Financial Statements	18 to 35
Detailed Statement of Financial Activities	36 to 37

HINCKLEY AND DISTRICT MUSEUM

England & Wales - Charity number 1015922

Accounts

Charity Number 1015922

Hinckley and District Museum CIO

Report and Accounts

31 October 2020

Hinckley and District Museum CIO

Report and accounts for the year ended 31 October 2020

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	12
Independent Accountant's Report	13
Funds Statements:-	
Statement of Financial Activities	14
Statement of Financial Activities - Prior Year statement	15
Movements in funds	16
Revenue Funds	16
Income and Expenditure account	17
Summary of funds	16
Balance sheet	18
Notes to the accounts	19

Hinckley and District Museum CIO

Trustees' Annual Report for the year ended 31 October 2020

The Trustees present their Report and Accounts for the year ended 31October 2020, which also comprises the Directors` Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Hinckley and District Museum CIO

The charity is also known by its operating name, Hinckley Museum

The charity's areas operation and UK charitable registration.

The charity operates in England & Wales and is registered with the Charity Commission in England & Wales (CCEW) with charity number 1015922

Legal structure of the charity

At 31st October 2019, the charity was constituted as a company limited by guarantee, registered under the Companies Acts.

The governing document of the charity was its Memorandum and Articles of Association establishing the company under company legislation

On 7th April, 2020, the charity availed itself of the provisions of the Charities Act to convert from a company limited by guarantee to a Charitable Incorporated Organisation (a CIO), governed by a CIO constitution. Under the applicable legal provisions relating to conversion, the entity has a continous unbroken corporate existence from the period when it was a company limited by guarantee to when it became a CIO.Upon the conversion to a CIO on 7th April 2020, the office of director ceased to be relevant.

At 31st October 2020 the charity was constituted as a Charitable Incorporated Organisation with voting members other than its charity trustees.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The charity`s VAT registration was cancelled from close of business on 4th May, 2020.

These accounts show comparative figures and figures up to 7th April 2020 for the previous company limited by guarantee and subsequently from 7th April 2020 for the period when it was a CIO with all figures amalgamated into one set of accounts as the entity is a continuing one, abeit with a changed legal structure.

The trustees are all individuals.

Hinckley and District Museum CIO

Trustees' Annual Report for the year ended 31 October 2020

The principal operating address, telephone number, email and web addresses of the charity are:-

Hinckley and District Museum CIO
Framework Knitters Cottages, Lower Bond Street
Hinckley, Leicestershire, LE10 1QU
Telephone: 01455 251218

Email address: hinckleymuseum@hotmail.co.uk

Web address: www.hinckleydistrictmuseum.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

E A Crabtree, M.B.E.
H A Beavin
R J Brooks
K L Laidlaw
P G Lindley

The following persons served as Trustees during the year ended 31 October 2020 :-

The Trustees in office during the year ended 31st October 2020 were as shown above except that G Drozdz, B.E.M. was also a trustee, and he resigned on 24th March 2021. Except for Mr Drozdz, there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting all trustees retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Hinckley and District Museum Limited was originally incorporated under the Companies Act 1985 on 24th July 1992 (no. 02734125). It was a private company limited by guarantee and not having a share capital. The company was also a registered charity (no.1015922).

The Company converted into a Charitable Incorporated Organisation, with voting members other than its charity trustees, on 7th April 2020, with the same charity registration no.1015922.

The charity's principal object (as defined in the Constitution) is "To provide a museum to advance the education of the public in Hinckley and the surrounding area and to foster and encourage the conservation and better understanding of the material heritage and the environment for the public benefit".

The main activities undertaken in relation to those purposes during the year.

The charity has provided a museum service for the people of Hinckley and beyond centred on its Lower Bond Street premises since 1996.

The coronavirus pandemic during the reporting year has meant that the usual outreach work undertaken in schools, care homes, at off-site pop up exhibitions, was cancelled, and the museum was unable to open for public viewing or for any summer holiday activities. However, work continued on the inputting of collections data onto the Modes database, and on the cataloguing of new acquisitions.

Two new editions of The Hinckley Historian were published. During the pandemic there has also been more co-operation with social media and Facebook outlets.

The Trustees confirm that they have referred to the Charity Commission General Guidance on the public benefit when reviewing the charity`s aims and objectives in planning future activities.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Once the Museum closed to the public at the end of October 2019 volunteers gathered to begin the preparation work for 2020. The mini project to upgrade the Memory Boxes was completed under supervision from Crafting Relationships (a not for profit community enterprise) and were ready to be made available for use in care homes and schools. An embossing machine used by Market Bosworth Rural District Council until 1973 was restored for use to improve our 'hands-on' experience for visitors.

Replacement display cabinets were purchased following a generous donation from a museum member and work began on the internal repairs and decoration that were needed. New water heaters in kitchen and toilet were installed, the toilet repainted and most importantly a new garden fence was erected to replace the one vandalised late in the season. An up-to-date intruder alarm entry system was installed. Volunteers took down, washed and replaced all the curtains and seat pads, windows were cleaned and rubbish was taken to the local tip. We were well advanced with our preparations for the 2020 season.

The 2020 talks' programme began in February and at that meeting an appeal for donations to cover the additional maintenance work was made which resulted in a magnificent £3000 being raised. This has enabled a Maintenance Fund to be established which will allow the everyday jobs of caring for a late 17th century building to be undertaken more quickly.

Work was well advanced with the new displays. The harrowing personal stories of men from Hinckley who had been prisoners of war 1940 - 1945 displayed in the Allinson Gallery. The local connections and rivalries between the Grey and Hastings families and a historical journey of Hinckley in map form, plus an extensive record of the Sketchley Dye Works and a view of the Roman coins found locally, were almost ready in the main gallery before the bombshell of 'Lockdown'.

After coming to terms with the implications of lockdown work did continue to get the exhibits completed. The Trustees took advice from Museum Development East Midlands on preventative measures to undertake following an updated risk assessment being approved. A grant application was successful to enable the Museum to acquire resources for social distancing, sanitisers and other personal protective equipment, but the funds came too late to source and install before the end of the season in October.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

The continuing provision of a museum for the people of Hinckley and beyond, and to improve the visitor experience. To achieve a trustee and museum membership capable of continuing the operation of the charity into the future.

The charity's strategies for achieving its aims and objectives in the future.

Trustees continued their discussions with consultants helping them in their forward decision making regarding governance and sustainability, and the conversion to a CIO was a direct outcome of these. Work is continuing in the areas of succession planning, the outcomes of which are vital to the continuing operation of the charity and its work.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

All activities in 2019-20 were initially taken to support the open season at the museum and to provide outreach and other events off site at other times, with a wider range of summer activities organised. A group of trustees and volunteers visited the Ruddington Framework Knitters Museum before the lockdown to hear about and see the work funded by their National Lottery Heritage Fund grant, and we agreed to further explore co-operation with the museum regarding training for demonstrating our stocking frame and Griswold machines.

Resources used in the activities undertaken during the year.

The Maintenance Fund (established in February 2020 following an appeal for donations) has enabled the replacement of the vandalised garden fence which now provides greater security at the rear of the museum cottages, and funded the upgrading of the water heaters in the toilet and kitchen. The coronavirus resources grant from Museum Development East Midlands was received at the end of the financial year, but we were able to begin purchasing personal protection and social distancing resources in readiness for the 2021 season.

A group of trustees and volunteers visited the Ruddington Framework Knitters Museum before the lockdown to hear about and see the work funded by their National Lottery Heritage Fund grant, and we agreed to further explore co-operation with the museum regarding training for demonstrating our stocking frame and Griswold machines

The contribution of volunteers during the year.

The museum is managed and staffed entirely by volunteers who undertake all tasks essential to the operation of the museum including curatorial and collections management, administration and finance, display and outreach work, front of house duties on open days, gardening and site maintenance Although much of the volunteer work was curtailed due to the coronavirus pandemic this work and input from our volunteers is most important and essential to enable the museum to continue to welcome visitors.

The main achievements and performance of the charity during the year.

Early in 2020 we were assisted again by a student from Leicester University who undertook research for a planned display on the growth of Hinckley through maps. We hope to repeat this collaboration with the University in future years in supporting the education of their students.

We work with Hinckley Archaeology Society, Burbage Heritage Group, Hinckley District Past & Present and Hinckley BID to broadcast the message that history and especially our local history is interesting, exciting and fun. We participate in the Leicestershire & Rutland Heritage Forum (LRHF), the Association of Independent Museums (AIM), and the Hinckley and Bosworth Tourism Partnership and keep in close touch with council officers in developing the tourism and heritage offer in the town.

The museum has became a partner in the Hinckley and Bosworth Borough Council's High Street Heritage Action Zone (HSHAZ) project, a four-year scheme which has been 50% funded by Historic England, which includes a range of projects to help safeguard and celebrate the heritage of the town and will play a key role in the economic and social recovery of the town centre following the coronavirus pandemic.

Unfortunately, the coronavirus pandemic, and in particular the social distancing regulations, meant that no public open days and event days were possible during the year. Only two talks (in November and February) in the scheduled talks programme were able to take place as the venue for these closed during the Covid-19 pandemic. Two editions of the museum publication The Hinckley Historian were produced, and co-operative activities were worked on with Hinckley District Past and Present.

Fundraising activities during the year.

The charity's fundraising efforts have involved encouraging donations from its members and operating a lottery (which is registered with Hinckley and Bosworth Borough Council) open to members and non-members. The charity also benefits from supporters shopping on line via the easyfundraising.org.uk site.

Much of our work relies heavily on obtaining grants and donations to enable activities to continue. This year we have received grants from the George Ward Charitable Trust and the Worshipful Company of Framework Knitters. Donations from individual supporters were also made to enable the purchase of new display cases and towards a new Building Maintenance Fund.

Also, at the end of the year, Museum Development East Midlands made a grant to enable the purchase of coronavirus safety resources to be in place when the museum re-opens in 2021. But due to the coronavirus pandemic no major fundraising event has been possible to organise during the year.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Grant funding has enabled the museum to improve the visitor experience for when we are able to reopen, and to support the maintenance of our listed building and its contents, and to undertake outreach work in the wider community. We aim to continually improve.

The degree to which the achievements and performance during the year have benefited wider society.

Early in 2020 we were assisted again by a student from Leicester University who undertook research for a planned display on the growth of Hinckley through maps. We hope to repeat this collaboration with the University in future years in supporting the education of their students.

We work with Hinckley Archaeology Society, Burbage Heritage Group, Hinckley District Past & Present and Hinckley BID to broadcast the message that history and especially our local history is interesting, exciting and fun. We participate in the Leicestershire & Rutland Heritage Forum (LRHF), the Association of Independent Museums (AIM), and the Hinckley and Bosworth Tourism Partnership and keep in close touch with council officers in developing the tourism and heritage offer in the town.

The museum has became a partner in the Hinckley and Bosworth Borough Council's High Street Heritage Action Zone (HSHAZ) project, a four-year scheme which has been 50% funded by Historic England, which includes a range of projects to help safeguard and celebrate the heritage of the town and will play a key role in the economic and social recovery of the town centre following the end of the coronavirus pandemic.

Trustees' Annual Report for the year ended 31 October 2020

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

At present prospective trustees are suggested by existing trustees and invited to attend meetings with a view to possible recruitment. The wider museum membership is also encouraged to consider taking on the trustee role. Active recruitment of trustees was on hold at the height of the coronavirus pandemic, but through advertising on social media interest has now been forthcoming from the museum membership and the wider community in getting involved in the role of a trustee.

The policies and procedures for the induction and training of trustees.

Formal policies and procedures for trustee recruitment, induction and training are being worked up.

The charity's organisational structure.

The Trustees have ultimate responsibility for the management of the museum. The Chairman and Vice-chairman are appointed by the Board. The museum is managed and staffed entirely by volunteers..

How the charity makes decisions and how decisions are delegated.

The Trustees have ultimate responsibility for the management of the charity and is its decision making body. Consultation, where appropriate, is undertaken with other stakeholders including the Friends of the museum, the local authority, and other local organisations with an interest in heritage and history

The Chief Executive Officer and other senior management personnel to whom day to day management is delegated

Day to day responsibility for the management of the public open season and the work of volunteers is delegated to the Secretary and Honorary Curator.

The charity as a part of a wider network.

The charity is an active member of the Leicestershire and Rutland Heritage Forum (for which one trustee served as treasurer and membership secretary for over twenty years), the Hinckley and Bosworth Tourism Partnership, the Hinckley and Bosworth Fairtrade Forum (the museum tearoom uses Fairtrade accredited consumables), the Hinckley and Bosworth Heritage Forum, and the Association of Independent Museums.

The charity's advisors.

Bankers

Lloyds Bank Plc
17-23 Coventry Road
Nuneaton
Warwickshire
CV11 5TD

The Co-operative Bank
P.O.Box 250
Delft House
Southway
Skelmersdale
WN8 6WT

Accountants

Hinckley Accountants Ltd
8 Regent Court
Hinckley
Leicestershire
LE10 0AD

Financial review

The charity's financial position at the end of the year ended 31 October 2020

The financial position of the charity at 31 October 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020	2019
	£	£
Net income/(expenditure)	1,796	(5,731)
Unrestricted Revenue Funds available for the general purposes of the charity	7,542	12,739
Designated Fixed Asset funds	488	
Restricted Fixed Asset Funds	2,500	
Restricted Revenue Funds	42,819	38,814
Total Funds	**53,349**	**51,553**

Financial review of the position at the reporting date, 31 October 2020 .

The trustees consider the financial performance by the charity during the year to have been effected by the coronavirus pandemic and Government restrictions on indoor heritage attractions. Unrestricted donations and membership subscription levels have been up on the previous year, and Gift Aid saw a four-fold increase, but income from admission fees and tearoom sales has been non-existent. A newly produced tea towel sold well to the membership and beyond via social media. Insurance and utility costs, as expected, remain the largest annual expenses, though with the museum being closed to visitors the electricity and water costs have been much reduced. The charity was successful in receiving restricted funds totalling £4098 for exhibitions, display cases, and for coronavirus safety resources for whenever the museum is able to re-open in 2021.

There have been no changes to fixed assets in the accounting period.

Policies on reserves.

The trustees have examined the charity`s requirements for free unrestricted reserves in the light of the main risks to the charity (financial performance is, however, dependent on visitors to the museum and their spend, together with external funding being sourced for projects and other work). They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity need to be able to cover between six and eight months of unrestricted annual expenditure (including utilities, insurance, building maintenance, and pre-season publicity) amounting to a figure of around £8,000.

The present level of free unrestricted reserves amounts to £7,542 allowing some flexibility for unexpected increased costs of insurance, maintenance, and utilities.

The trustees are satisfied that the level of free unrestricted reserves as shown in the report are adequate to cover the needs of the charity, but will keep this matter under review to take into account any impact caused by future changes in local or national circumstances (such as the impact of the coronavirus pandemic continuing beyond 2020 -2021).

Going Concern

Our small independent local museum plays a vital role in research and in maintaining public interest in the history of the local area. The outcomes of the year 2019 -20 have been impacted by the coronavirus pandemic, and like all similar volunteer managed and operated museums it is still facing major challenges as a result of the pandemic. The museum has been closed for all but essential collection monitoring and conservation during 2020, with all income generating events and open days cancelled. The charity is in a reasonable position financially, but the trustees recognise that with no income from visitors this is a major cause for concern if the pandemic continues over the next year or more.

Subject to these comments, the trustees have no concerns about the going concern basis of the charity

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Trustees' Annual Report for the year ended 31 October 2020

Statement of Trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations,the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 30 September 2021.

E A Crabtree
Trustee

Hinckley and District Museum CIO

Accountant's Report

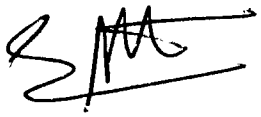
In order to assist you to fulfil your duties under the Charties Act, we have prepared for your approval the accounts of Hinckley and District Museum for the year ended 31 October 2020 which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Trustees of Hinckley and District Museum, as a body, in accordance with the terms of our engagement letter . Our work has been undertaken solely to prepare for your approval the accounts of Hinckley and District Museum and state those matters that we have agreed to state to the Board of Trustees of Hinckley and District Museum, as a body, To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hinckley and District Museum and its Board of Trustes as a body for our work or for this report.

It is your duty to ensure that Hinckley and District Museum has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hinckley and District Museum. You consider that Hinckley and District Museum is exempt from the statutory audit and Independent Examination requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hinckley and District Museum. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signed:-



Glen Patterson MBA, FCMA, CGMA, FMAAT, FICB - Independent Accountant

Member of The Chartered Institute of Management Accountants

8 Regent Court
Hinckley
Leicestershire
LE10 0AD

This report was signed on 30 September 2021

Hinckley and District Museum CIO - Statement of Financial Activities for the year ended 31 October 2020

These accounts show comparative figures and figures up to 7th April 2020 for the previous company limited by guarantee and subsequently from 7th April 2020 for the period when it was a CIO amalgamated into one set of accounts as the entity is a continuing one, abeit with a changed legal structure.

Statement of Financial Activities for the year ended 31 October 2020

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	10,061	7,463	**17,524**	25,707
Charitable activities	A2	921	-	**921**	6,097
Other trading activities	A3	1,010	-	**1,010**	790
Investments	A4	245	-	**245**	38
Total Income	**A**	**12,237**	**7,463**	**19,700**	**32,632**
Expenditure on:					
Charitable activities	B2	14,275	3,629	**17,904**	38,363
Total expenditure	**B**	**14,275**	**3,629**	**17,904**	**38,363**
Net income/(expenditure) for the year		**(2,038)**	**3,834**	**1,796**	**(5,731)**
Net income after transfers	**A-B-C**	**(2,038)**	**3,834**	**1,796**	**(5,731)**
Net movement in funds		**(2,038)**	**3,834**	**1,796**	**(5,731)**
Reconciliation of funds:-	**E**				
Total funds brought forward		12,739	38,814	**51,553**	58,284
Total funds carried forward		**10,701**	**42,648**	**53,349**	**52,553**

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 19 to 32 form an integral part of these accounts.

Hinckley and District Museum CIO - Statement of Financial Activities for the year ended 31 October 2020

Hinckley and District Museum CIO - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Income from:				
Donations & Legacies	A1	13,323	15,846	**25,707**
Charitable activities	A2	5,950	-	**6,097**
Other trading activities	A3	912	-	**790**
Investments	A4	31	-	**38**
Total Income	**A**	20,216	15,846	32,632
Expenditure on:				
Charitable activities	B2	16,744	4,387	**38,363**
Total expenditure	**B**	**16,744**	**4,387**	**38,363**
Net expenditure for the year		3,472	11,459	**(5,731)**
Transfers between funds	**C**	(1,433)	1,433	**-**
Net income after transfers		2,039	12,892	(5,731)
Net movement in funds		**2,039**	**12,892**	**(5,731)**
Reconciliation of funds:-	**E**			
Total funds brought forward		14,922	43,362	**58,284**
Total funds carried forward		**16,961**	**56,254**	**52,553**

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 19 to 32 form an integral part of these accounts.

Hinckley and District Museum CIO - Statement of Financial Activities for the year ended 31 October 2020

Hinckley and District Museum CIO - Resources applied in the year ended 31 October 2020 towards fixed assets for Charity use:-

	2020	2019
	£	£
Funds generated in the year as detailed in the SOFA	1,796	(5,731)
Resources applied on functional fixed assets	(3,879)	-
Net resources available to fund charitable activities	**(2,083)**	**(5,731)**

Movements in revenue and capital funds for the year ended 31 October 2020

Revenue accumulated funds	**Unrestricted Funds 2020**	**Restricted Funds 2020**	**Total Funds 2020**	**Last year Total Funds 2019**
	£	£	£	£
Accumulated funds brought forward	12,739	38,814	51,553	**58,284**
Recognised gains and losses before transfers	(2,038)	3,834	1,796	(5,731)
	10,701	**42,648**	**53,349**	**52,553**
To Restricted Funds	(171)	171		
To Fixed Asset funds	(2,988)	-	(2,988)	-
Closing revenue funds	**7,542**	**42,819**	**50,361**	**52,553**

Fixed asset funds	**Designated Funds 2020**	**Restricted Funds 2020**	**Total Funds 2020**	**Last year Total Funds 2019**
	£	£	£	£
At 1 November	-	-	-	-
Transfer (to)/from revenue funds	488	2,500	2,988	-
At 31 October	**488**	**2,500**	**2,988**	**-**

The purposes of the transfers to fixed asset funds are described in Note 0 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Summary of funds	**Unrestricted and Designated funds 2020**	**Restricted Funds 2020**	**Total Funds 2020**	**Last Year Total Funds 2019**
	£	£	£	£
Revenue accumulated funds	7,542	42,819	**50,361**	**52,553**
Fixed asset funds	488	3,500	**3,988**	-
Total funds	**8,030**	**46,319**	**54,349**	**52,553**

The notes attached on pages 19 to 32 form an integral part of these accounts.

Hinckley and District Museum CIO - Statement of Financial Activities for the year ended 31 October 2020

Hinckley and District Museum CIO
Income and Expenditure Account for the year ended 31 October 2020 as required by the Companies Act 2006

	2020	2019
	£	£
Income		
Income from operations	19,455	32,594
Investment income		
Interest receivable	245	38
Gross Income in the year before exceptional items	**19,700**	**32,632**
Gross income in the year including exceptional items	**19,700**	**32,632**
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	**17,745**	**38,248**
Depreciation and amortisation	**159**	**-**
Governance costs	**-**	**115**
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	**17,904**	**38,363**
Net income before tax in the financial year	1,796	(5,731)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	**1,796**	**(5,731)**
Retained surplus for the financial year	**1,796**	**(5,731)**

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 32 form an integral part of these accounts.

Hinckley and District Museum CIO - Balance Sheet as at 31 October 2020

These accounts show comparative figures and figures up to 7th April 2020 for the previous company limited by guarantee and subsequently from 7th April 2020 for the period when it was a CIO with all figures amalgamated into one set of accounts as the entity is a continuing one, abeit with a changed legal structure.

	Note	SORP Ref		2020		2019
				£		£
Fixed assets		A				
Tangible assets	10	A2		4,782		1,062
Current assets		B				
Stocks		B1	496		468	
Debtors	12	B2	2,070		2,318	
Cash at bank and in hand		B4	49,183		49,959	
Total current assets			51,749		52,745	
Creditors: amounts falling due within one year	13	C1	(3,182)		(2,254)	
Net current assets				48,567		50,491
The total net assets of the charity				**53,349**		**51,553**
The total net assets of the charity are funded by the funds of the charity, as follows:-						
Restricted funds						
Restricted Revenue Funds	17	D2	42,819			38,814
Restricted Fixed Asset Funds	17	D2	2,500		-	
				45,319		-
Unrestricted Revenue Funds	17	D3		7,542		12,739
Designated Fixed Asset Funds	17	D3		488		-
Total charity funds				**53,349**		**51,553**

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is exempt from a statutory Independent Examination under charity legislation, and the report of the Accountant is on page 13..

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

E A Crabtree
Trustee
Approved by the board of trustees on 30 September 2021

The notes attached on pages 19 to 32 form an integral part of these accounts.

Hinckley and District Museum CIO

Notes to the Accounts for the year ended 31 October 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

The judgements, apart from those involving estimations, that management has made in the process of applying the entity's accounting policies that have the most significant effect on the amounts recognised in the accounts;

The key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date do not indicate a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

In respect of those assets and liabilities, there is no significant risk of material adjustment within the next reporting period.

Policies relating to categories of income and income recognition.

Nature of Income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Notes to the Accounts for the year ended 31 October 2020

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.
However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. Assets are capitalised at a minimum of £100, subject to nature of grants and financing affecting the overall recognition of the item.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	15 % reducing balance

A regular annual review of the likelihood of asset impairment is undertaken.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors falling due within one year and after one year are measured as the actual liability arising.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. The charity is not registered for Value Added Tax and, therefore, this is included in the relevant income or costs in the Statement of Financial Activities, as any Value Added Tax is not recoverable.

Notes to the Accounts for the year ended 31 October 2020

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

Financial instruments have no significance to the charity's position.

5 Net surplus before tax in the financial year

	2020	2019
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	159	-

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 45 Volunteers who take an active part in promoting the Museum through front of house, reception, tearoom, cataloguing, gardening, marketing, maintenance and repair duties. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Trustees' expenses

	2020	2019
	£	£
The amount reimbursed to trustees	-	18

One trustee was reimbursed parking expenses in 2019.

9 Deferred income - Unrestricted and Designated funds

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Covid grant in advance	-	-	988	988
Total	-	-	988	988

	2020	2019
	£	£
These deferrals are included in creditors	988	-

The deferrals included in creditors relate to funding specified by the funders as relating to specific periods and represent those parts of unrestricted funds which relate to periods subsequent to the accounting year end and are treated as grants in advance, or, alternatively, where there are conditions which must be fulfilled prior to entitlement or use of the unrestricted funds by the charity .

Notes to the Accounts for the year ended 31 October 2020

10 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 November 2019	-	27,509	-	27,509
Additions	-	3,879	-	3,879
At 31 October 2020	**-**	**31,388**	**-**	**31,388**
Depreciation				
At 1 November 2019	-	26,447	-	26,447
Charge for the year	-	159	-	159
At 31 October 2020	**-**	**26,606**	**-**	**26,606**
Net book value				
At 31 October 2020	**-**	**4,782**	**-**	**4,782**
At 31 October 2019	**-**	**1,062**	**-**	**1,062**

All assets are used for direct charitable purposes.

There are no inalienable or heritage assets, except for the collection of historical artefacts which the charity maintains and safeguards, and which is considered to have little cost value, while being of significant cultural importance, and would be costly to replace.

11 Stocks & Work in Progress

	2020	2019
	£	£
Stocks before write downs	496	468
	496	468

Analysis of the carrying value of stocks and work in progress by activities

	Stocks	
	2020	2019
	£	£
Activity		
Main charitable activity	496	468
	496	**468**

12 Debtors

	2020	2019
	£	£
Trade debtors	225	-
Prepayments and accrued income	1,845	2,318
	2,070	**2,318**

Hinckley and District Museum CIO

Notes to the Accounts for the year ended 31 October 2020

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	-	2,050
Accruals	2,194	-
Deferred Income - Unrestricted & designated funds	988	-
PAYE, NIC VAT and other taxes	-	204
	3,182	**2,254**

14 Income and Expenditure account summary

	2020	2019
	£	£
At 1 November 2019	52,553	58,284
Surplus/(loss) after tax for the year	1,796	(5,731)
At 31 October 2020	**54,349**	**52,553**

15 No related party transactions

There were no transactions with related parties in the year.

16 Particulars of how particular funds are represented by assets and liabilities

At 31 October 2020	**Unrestricted funds**	**Designated funds**	**Restricted funds**	**Total Funds**
	£	£	£	£
Tangible Fixed Assets	1,794	488	2,500	**4,782**
Current Assets	9,101		42,648	**51,749**
Current Liabilities	(3,182)	-	-	**(3,182)**
	7,713	**488**	**45,148**	**53,349**

At 1 November 2019	**Unrestricted funds**	**Designated funds**	**Restricted funds**	**Total Funds**
	£	£	£	£
Tangible Fixed Assets	1,062	-	-	**1,062**
Current Assets	13,931	-	38,814	**52,745**
Current Liabilities	(2,254)	-	-	**(2,254)**
	12,739	**-**	**38,814**	**51,553**

Hinckley and District Museum CIO

Notes to the Accounts for the year ended 31 October 2020

17 Change in total funds over the year as shown in Note 16 , analysed by individual funds

	Funds brought forward from 2019	Movement in funds in 2020	Transfers between funds in 2020	Funds carried forward to 2021
		See below	See Note 18	
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	12,739	(2,038)	(3,159)	**7,542**
Designated Fixed Asset Funds	-	-	488	**488**
Total unrestricted and designated funds	**12,739**	**(2,038)**	**(2,671)**	**8,030**
Restricted funds:-				
Restricted Fixed Asset Funds	-	-	3,391	**3,391**
George Ward Fund	200	-	-	**200**
G. Sellar Fund	500	-	-	**500**
Other grant and donation funded activities	133	(304)	171	**-**
School Transport Fund	250	-	-	**250**
Building Maintenance Fund	-	3,803	(891)	**2,912**
Ada Lovelace Exhibition	-	304	-	**304**
Building Fund Appeal	36,016	550		**36,566**
Memory Box Fund	615	-	-	**615**
Dusplay cases fund	-	-	-	**-**
Summer Events Fund	1,000	-	-	**1,000**
Children's Activity Fund	100	-	-	**100**
MDEM Covid 19 fund	-	(519)	-	**(519)**
Total restricted funds	**38,814**	**4,353**	**2,671**	**45,838**
Total charity funds	**51,553**	**2,315**	**-**	**53,868**

Hinckley and District Museum CIO

Notes to the Accounts for the year ended 31 October 2020

Analysis of movements in funds over the year :-

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2020	2020	2020	2020
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	12,237	(14,275)	-	(2,038)
Restricted funds:-				
Other grant and donation funded activities		(304)	-	**(304)**
Display cases fund	2,500	(2,500)	-	**-**
Building Maintenance Fund	3,803	-	-	**3,803**
Ada Lovelace Exhibition	304		-	**304**
Building Fund Appeal	550		-	**550**
MDEM Covid 19 fund	306	(825)		**(519)**
	19,700	**(17,904)**	**-**	**1,796**

18 Details of transfers between funds in the year as shown in Note 17

The transfers shown in note 17 above are:-	2020
	£
Transfers from unrestricted funds	(3,159)
Transfers to Restricted Funds to cover deficits on restricted funds.	171
Transfers to Designated Fixed Asset funds	488
Transfers to Restricted Fixed Asset funds	2,500
Net transfers	**-**

Hinckley and District Museum CIO

Notes to the Accounts for the year ended 31 October 2020

The purposes for which the funds as detailed in note 17 are held by the charity are:-

Unrestricted and designated funds:-	
Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Restricted funds:-	
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Resilient Heritage Grant from National Lottery	This fund is restricted to consultancy fees and associated costs for the project looking at the museum`s governance, sustainability, audience development, and options for the future development of the museum site as agreed with the National Lottery Heritage Fund. There is a liabilty to provide matched funding from the charity's own resources of up to £3,000. To meet this obligation, £1,432 has been transferred from the Building Fund to the Heritage Fund, and it is anticipated that a further transfer of £338 will be required in the year ended 31st October 2020.
Building Fund Appeal	Fund for future building works.
Sandford Sail Education Fund	Fund for purchase of craft items.
George Ward Fund	Funds for a memory box project on the boot and shoe industry
MDEM Covid 19 fund	This fund is for resources for putting in place a covid-19 safe environment for visitors once the museum re-opens
Resilient Heritage Fund	Continuing fund for `Resilient Heritage` project on governance, sustainability, audience development and site enhancement, the grant is to cover consultancy fees and associated costs. The project is due to be completed in 2020.
School Transport Fund	Fund for school visit transport use
G Sellar fund	Funds for the purchase of new display cabinet.
Children's Activity Fund	Fund for children`s activity resources for summer events
New Heating Fund	To fund the supply and fitting of new electric heating radiators in the museum`s main gallery
Memory Box Fund	To fund a consultant and artist to facilitate craft workshops to produce resources for `Memory Boxes` to be loaned for use in care home and educational settings.
Summer Events Fund	To fund resources for the summer holiday events at the museum

19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Hinckley and District Museum CIO

Detailed analysis of income and expenditure for the year ended 31 October 2020 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

20 Donations and Legacies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Donations and gifts from individuals				
Small donations individually less than £1000	2,447		**2,447**	3,966
Unidentified donation	1,790		**1,790**	-
C Trigg	1,000	1,000	**2,000**	**1,000**
P Lindley	-	2,500	**2,500**	-
K Laidlaw	-	1,000	**1,000**	-
R and C Wessell	-	1,000	**1,000**	-
Donations less than £1000 for Building Fund		1,353	**1,353**	1,863
Total donations and gifts from individuals	**5,237**	**6,853**	**12,090**	**6,829**

Included in the comparative figure of £6,829 were restricted items of £1,996

Revenue grants from government and public bodies				
		-	-	
National Lottery Heritage Fund	-	-	-	7,160
Hinckley & Bosworth Borough Council (Hinckley Community Initiative Fund)	-	304	**304**	2,979
Total public sector revenue grants	**-**	**304**	**304**	**10,139**

All the comparative items of £10,139 were restricted

Revenue grants and donations from non public bodies				
G.Sellar & Co Ltd	-	-	-	500
Hinckley Rotary Club	-	-	-	250
Museum Development East Midlands Covid 19 grant	-	306	**306**	-
VCS Commissioning	-	-	-	3,170
Leicestershire and Rutland Community Foundation	-	-	-	1,000
George Ward Charitable Trust	1,500	-	**1,500**	1,500
Total private sector revenue grants	**1,500**	**306**	**1,806**	**6,420**
Membership subscriptions as donations	2,085	-	2,085	1,925

Included in the comparative figure of £6,420 were restricted items of £4,920

Detailed analysis of income and expenditure for the year ended 31 October 2020 as required by the SORP 2015

Gift Aid					
HMRC Tax refunds		1,239		1,239	394
Total Gift Aid		**1,239**	**-**	**1,239**	**394**
All the comparative items were unrestricted.					
Total Donations and Legacies	**A1**	**10,061**	**7,463**	**17,524**	**25,707**

21 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the charity's objects	724	-	**724**	613
Admission fees- Exhibitions and galleries	-	-	-	2,358
Publications	197	-	**197**	420
100 Club	-	-	-	946
Heritage bus tour	-	-	-	1,680
Educational activities	-	-	-	80
Total Primary purpose and ancillary trading	**921**	**-**	**921**	**6,097**

All the comparative items were unrestricted.

22 Total income from charitable activities

		Current year Unrestricted Funds £ 2020	Current year Restricted Funds £ 2020	Current year Total Funds £ 2020	Prior Year Total Funds £ 2019
Total income from charitable trading		921	-	**921**	6,097
Total from charitable activities	**A2**	**921**	**-**	**921**	**6,097**

All the comparative items were unrestricted.

Hinckley and District Museum CIO

Detailed analysis of income and expenditure for the year ended 31 October 2020 as required by the SORP 2015

23 Income from other, non charitable, trading activities

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Talks		30	-	**30**	180
Income from fundraising events		980	-	**980**	96
Tea rooms		-	-	**-**	514
Total from other activities	**A3**	**1,010**	**-**	**1,010**	**790**

All the comparative items were unrestricted.

24 Investment income

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Bank Interest Receivable		245	-	**245**	38
Total investment income	**A4**	**245**	**-**	**245**	**38**

All the comparative items were unrestricted.

25 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Marketing and advertising of charitable services		-		**-**	480
100 Club		343		**343**	345
Talks programme		30		**30**	200
Sandford Sail Education		-		**-**	59
Other grant and donation funded activities			3,629	**3,629**	-
Memory Box Project		-		**-**	1,355
Summer Events		-		**-**	1,100
Collection care		-		**-**	209
Exhibitons		758	-	**758**	81
Total direct spending	**B2a**	**1,131**	**3,629**	**4,760**	**3,829**

Included in the comparative figure of £3,829 were restricted items of £2,646

Detailed analysis of income and expenditure for the year ended 31 October 2020 as required by the SORP 2015

26 Expenditure on charitable activities - Charitable trading

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Stock movement		-	-	-	216
Stock purchases		245	-	**245**	520
Hinckley Historian Costs		149	-	**149**	189
Tea room expenses		-	-	-	404
Heritage bus hire		-	-	-	1,350
Total charitable trading costs	**B2b**	**394**	-	**394**	**2,679**

All the comparative items were unrestricted.

27 Support costs for charitable activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Premises Expenses				
Rates and water charges	180	-	**180**	365
Light heat and power	4,316	-	**4,316**	3,526
Premises repairs, renewals and maintenance	1,087	-	**1,087**	4,196
Administrative overheads				
Telephone, fax and internet	336	-	**336**	390
Postage, Stationery and printing	390	-	**390**	616
Information and publications	16	-	**16**	-
Membership subscriptions	-	-	-	420
Equipment expenses	68	-	**68**	-
Software licences and expenses	-	-	-	90
Liability, property and contents insurance	4,557	-	**4,557**	2,988
Sundry expenses	127	-	**127**	-
Equipment, repairs, expenses and maintenance	146	-	**146**	173
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
As detailed in Note 28	-	-	-	1,680
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	1,368	-	**1,368**	-
Companies House fees	-	-	-	13

Consultancy fees		-	-	-	17,283
Support costs for charitable activities (continued)					
Financial costs					
Depreciation & Amortisation in total for the		159	-	159	-
Support costs before reallocation	**B2d**	**12,750**	**-**	**12,750**	**31,740**
Total support costs		**12,750**	**-**	**12,750**	**31,740**

Included in the comparative figure of £31,740 were restricted items of £20,390

The basis of allocation of costs between activities is described under accounting policies

28 Other Expenditure - Governance costs

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Independent Examiner's fees		-	-	-	100
Room Hire for AGM		-	-	-	15
Total Governance costs	**B2e**	**-**	**-**	**-**	**115**

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	2020 £	2019 £
Fees paid to the examiner's firm	-	1,680
Total additional fees included in support costs at Note 27	**-**	**1,680**

29 Total Charitable expenditure

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total direct spending	**B2a**	1,131	3,629	**4,760**	3,829
Total charitable trading costs	**B2b**	394	-	**394**	2,679
Total support costs	**B2d**	12,750	-	**12,750**	31,740
Total Governance costs	**B2e**	-	-	-	115
Total charitable expenditure	**B2**	**14,275**	**3,629**	**17,904**	**38,363**