

NEWARK AND SHERWOOD COMMUNITY AND VOLUNTARY SERVICE

England & Wales · Charity number 1015841

Details

Other names	NEWARK AND SHERWOOD COUNCIL FOR VOLUNTARY SERVICE
Status	Registered
Legal form	Charitable company
Company number	02693602
Registered	1992-12-18
Register	View on the Charity Commission register

Contact

Address	Edwinstowe House High Street Edwinstowe Mansfield Nottinghamshire NG21 9PR
Phone	01636679539
Email	information@nandscvs.org
Website	www.nandscvs.org

Activities

Objects: To promote any charitable purposes for the benefit of the communities of Newark and Sherwood (principally) and of neighbouring districts and in particular the advancement of citizenship and community development, education, the protection of physical and mental health and the relief of poverty.

Activities: Promotes, supports and develops voluntary activity in the Newark & Sherwood district and surrounding areas.

Classification

- **How:** Provides Human Resources, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NEWARK AND SHERWOOD DISTRICT
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£673,480	£934,414	£0	12
2024-03-31	£380,167	£327,791	-	-
2023-03-31	£369,440	£295,805	-	-
2022-03-31	£289,032	£294,770	-	-
2021-03-31	£308,764	£282,972	-	-

Trustees

Name	Role	Appointed
Amanda Daly		2025-01-23
Claire Kirkland		2025-01-23
Jeremy Peter Hague		2021-01-20
Peter Courtney Duncan		2023-03-14
Teresa Shrimpton		2016-01-25
Thomas Patrick Geraghty		2016-01-25

Accounts

Company registration number: 02693602

Charity registration number: 1015841

Newark and Sherwood Community and Voluntary Service

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Newark and Sherwood Community and Voluntary Service

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Statement of Cash Flows	10
Notes to the Financial Statements	11 to 21

Newark and Sherwood Community and Voluntary Service

Reference and Administrative Details

Trustees	Jeremy Hague, Chair
	Tom Geraghty, Treasurer
	Terry Shrimpton
	Peter Duncan
	Amanda Daly
	Claire Kirkland
Senior Management Team	Louise Casey-Simpson, CEO
	Madeleine O'Sullivan, CEO, until November 2024
	Kirsty Joynes, Finance Manager
Charity Registration Number	1015841
Company Registration Number	02693602
Registered Office	Edwinstowe House High Street Edwinstowe Nottinghamshire NG21 9PR
Independent Examiner	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Newark and Sherwood Community and Voluntary Service

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Jeremy Hague, Chair
	Tom Geraghty, Treasurer
	Terry Shrimpton
	Peter Duncan
	Amanda Daly (appointed 23 January 2025)
	Claire Kirkland (appointed 23 January 2025)
	Susan Smith (resigned 27 February 2025)
	Ivor Walker (resigned 5 December 2024)

After nearly three years work as part of the Communities First project it was decided by the board that Newark and Sherwood CVS should merge with Rushcliffe CVS to form a new organisation, Your CVS (Charity Number: 1212646). This was completed at year end 31 March 2025 and all grant contracts, assets and liabilities were transferred to Your CVS. This includes £385,041 cash, £11,666 debtors and £4,942 assets. Of this £227,864 is restricted funding for the continued delivery of existing projects.

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 4 March 1992 and most recently amended 23 November 1992. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association; trustees are asked to complete an application form and are interviewed by the Chair / Vice Chair and CEO.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objects

- To promote any charitable purpose for the benefit principally but not exclusively to the community in Newark and Sherwood district and in particular the advancement of education, the protection of health and relief of poverty, distress and sickness;
- To promote and organise co-operation in the achievement of the above purpose and to that end bring together in Council the representatives of the statutory authorities and voluntary organisations engaged in the furtherance of the above purposes within the Newark and Sherwood area.

Newark and Sherwood Community and Voluntary Service

Trustees' Report

Mission

To support and develop local organisations and to promote and encourage local voluntary activities in the Newark and Sherwood district.

Principles:

- Working with the Community, for the Community;
- Promoting Voluntary Action in Newark and Sherwood;
- Developing and maintaining links with a wide range of Voluntary and Community organisations;
- Values the unique vision that local communities bring to the innovation, development and delivery of services;
- Committed to the delivery of quality services that deliver value for money.

Core Functions:

- Co-ordination and liaison;
- Representation and consultation;
- Development and support of voluntary and community groups;
- Practical support services;
- Promotion of partnership working.

All of our work helps inform service design & development e.g. health & social care provision. We are actively involved in the developing of the new ICS structure ensuring that local voice is represented and local provision meeting local need supported.

Achievements and performance

Over the past year, our organisation has been primarily focused on the substantial task of merging with Rushcliffe CVS. This has been a significant undertaking that has required careful planning, coordination, and sustained effort, particularly from our senior leadership team. The merger represents a strategic move to strengthen our collective impact, improve the sustainability of services across a wider geographical area, and ensure that local voluntary and community organisations continue to receive the support they need in a changing funding and policy landscape.

The merger process has involved aligning governance structures, integrating systems and operations, and engaging staff, volunteers, and stakeholders to ensure a smooth transition. It has demanded a great deal of time and dedication, and we are proud of the progress made so far in creating a more unified and resilient CVS presence in the region.

Despite the scale of this work, we have remained committed to the delivery of our day-to-day services, ensuring continuity and quality across all areas. Our core activities have continued to include infrastructure support for local voluntary and community groups, providing guidance, training, and resources to help them grow and thrive. We have also sustained our work through the Volunteer Centre, supporting volunteer brokerage and promoting volunteering opportunities to people across the community.

In addition, we have actively encouraged and supported community development and local action, helping to empower residents and groups to address issues that matter most in their areas. We have continued to deliver a range of impactful projects focused on tackling social isolation and loneliness, providing vital community transport services to those who face barriers to mobility, and supporting individuals living with terminal illness through compassionate, community-based responses.

This year has been both challenging and transformative. As we move forward, we remain focused on consolidating the merger, building on our shared strengths, and continuing to serve our communities with dedication and care.

Newark and Sherwood Community and Voluntary Service

Trustees' Report

Financial review

Policy on reserves

Newark and Sherwood Community and Voluntary Service is required to ensure that reserves are available in each financial year to meet any reasonable foreseeable contingency. In reviewing the potential costs should a significant reduction in income arise, the trustees have determined that unrestricted reserves be maintained at three months running costs. This is reviewed annually.

Principal risks and uncertainties

Financial risk

Financial risks include loss of funding and decommissioning of contracts. Our funds are in a healthy position and to strengthen the position and help mitigate the associated risks a merger was agreed with Rushcliffe Community Voluntary Service.

Plans for future periods

Aims and key objectives for future periods

On 31st March 2025 Newark and Sherwood CVS merged with Rushcliffe CVS to form the new Charity, Your CVS. The objectives remain the same but over a larger area to widen our impact and give a more secure future.

Newark and Sherwood Community and Voluntary Service

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Newark and Sherwood Community and Voluntary Service for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

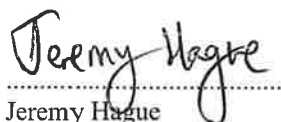
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:



Jeremy Hague
Trustee

Newark and Sherwood Community and Voluntary Service

Independent Examiner's Report to the trustees of Newark and Sherwood Community and Voluntary Service ('the Company')

Independent examiner's report to the trustees of Newark and Sherwood Community and Voluntary Service ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus
member of the Association of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 03/10/25

Newark and Sherwood Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	4,824	-	4,824	28,109
Charitable activities	3	-	660,337	660,337	345,669
Investment income	4	8,319	-	8,319	6,389
Total income		<u>13,143</u>	<u>660,337</u>	<u>673,480</u>	<u>380,167</u>
Expenditure on:					
Charitable activities	6	(9,100)	(532,747)	(541,847)	(327,791)
Other expenditure	7	<u>(164,703)</u>	<u>(227,864)</u>	<u>(392,567)</u>	<u>-</u>
Total expenditure		<u>(173,803)</u>	<u>(760,611)</u>	<u>(934,414)</u>	<u>(327,791)</u>
Net (expenditure)/income		(160,660)	(100,274)	(260,934)	52,376
Transfers between funds		<u>9,622</u>	<u>(9,622)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(151,038)	(109,896)	(260,934)	52,376
Reconciliation of funds					
Total funds brought forward		<u>151,038</u>	<u>109,896</u>	<u>260,934</u>	<u>208,558</u>
Total funds carried forward	20	<u>-</u>	<u>-</u>	<u>-</u>	<u>260,934</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

The notes on pages 11 to 21 form an integral part of these financial statements.

Newark and Sherwood Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	28,109	-	28,109
Charitable activities	3	-	345,669	345,669
Investment income	4	6,389	-	6,389
Total income		<u>34,498</u>	<u>345,669</u>	<u>380,167</u>
Expenditure on:				
Charitable activities	6	<u>(2,082)</u>	<u>(325,709)</u>	<u>(327,791)</u>
Total expenditure		<u>(2,082)</u>	<u>(325,709)</u>	<u>(327,791)</u>
Net income		32,416	19,960	52,376
Transfers between funds		<u>11,179</u>	<u>(11,179)</u>	<u>-</u>
Net movement in funds		43,595	8,781	52,376
Reconciliation of funds				
Total funds brought forward		<u>107,443</u>	<u>101,115</u>	<u>208,558</u>
Total funds carried forward	20	<u><u>151,038</u></u>	<u><u>109,896</u></u>	<u><u>260,934</u></u>

The notes on pages 11 to 21 form an integral part of these financial statements.

Newark and Sherwood Community and Voluntary Service

(Registration number: 02693602)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	4,942	1,596
Current assets			
Debtors	13	11,666	40,232
Cash at bank and in hand	14	385,041	268,648
		396,707	308,880
Creditors: Amounts falling due within one year	15	(401,649)	(49,542)
Net current (liabilities)/assets		(4,942)	259,338
Net assets		-	260,934
Funds of the charity:			
Restricted income funds			
Restricted funds	20	-	109,896
Unrestricted income funds			
Unrestricted funds		-	151,038
Total funds	20	-	260,934

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on and signed on their behalf by:


Tom Geraghty
Trustee

The notes on pages 11 to 21 form an integral part of these financial statements.

Newark and Sherwood Community and Voluntary Service
Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash (expenditure)/income		(260,934)	52,376
Adjustments to cash flows from non-cash items			
Depreciation	7	4,067	1,952
Investment income	4	<u>(8,319)</u>	<u>(6,389)</u>
		(265,186)	47,939
Working capital adjustments			
Decrease/(increase) in debtors	13	28,566	(29,679)
Increase in creditors	15	<u>352,107</u>	<u>40,464</u>
Net cash flows from operating activities		<u>115,487</u>	<u>58,724</u>
Cash flows from investing activities			
Interest receivable and similar income	4	8,319	6,389
Purchase of tangible fixed assets	12	<u>(7,413)</u>	<u>-</u>
Net cash flows from investing activities		<u>906</u>	<u>6,389</u>
Net increase in cash and cash equivalents		116,393	65,113
Cash and cash equivalents at 1 April		<u>268,648</u>	<u>203,535</u>
Cash and cash equivalents at 31 March		<u><u>385,041</u></u>	<u><u>268,648</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		116,393	65,113
Net funds at 1 April 2024		<u>268,648</u>	<u>203,535</u>
Net funds at 31 March 2025		<u><u>385,041</u></u>	<u><u>268,648</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 11 to 21 form an integral part of these financial statements.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Newark and Sherwood Community and Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

As at 31st March 2025 all activities have ceased and the charity has closed with effect from that date. All assets, liabilities and ongoing activities have been transferred to Your CVS, charity number 1212646.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.33% straight line
General equipment	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	824	824	15,109
Grants, including capital grants;			
Government grants	4,000	4,000	13,000
	<u>4,824</u>	<u>4,824</u>	<u>28,109</u>

3 Income from charitable activities

	Restricted funds £	Total 2025 £	Total 2024 £
Grants & donations	654,148	654,148	341,170
Fees & registrations	6,189	6,189	4,499
	<u>660,337</u>	<u>660,337</u>	<u>345,669</u>

4 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	8,319	8,319	6,389

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
ABL Health	-	8,930	8,930
Active Partners Trust	-	5,000	5,000
NHS Nottingham & Nottinghamshire ICB	-	244,975	244,975
UKSPF Community Grant	-	53,191	53,191
Notts Area Trust Fund	-	2,000	2,000
National Lottery Community Fund	-	86,996	86,996
Newark and Sherwood District Council	4,000	57,511	61,511
Nottingham Hospitals Charity	-	20,733	20,733
Coalfields Regeneration Trust	-	2,000	2,000
Nottinghamshire County Council	-	128,782	128,782
Nottinghamshire Together (Notts County Council)	-	35,570	35,570
Sherwood Forest NHS Hospitals Trust	-	5,000	5,000
Sundry grants & donations	824	3,460	4,284
	<u>4,824</u>	<u>654,148</u>	<u>658,972</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Unrestricted General funds £	Restricted funds £	Total 2025 £	Total 2024 £
Bank charges	-	133	133	142
Depreciation	1,596	2,471	4,067	1,952
Events & activities	255	14,826	15,081	6,133
Website development	-	396	396	9,140
Hospitality & refreshments	-	-	-	64
Insurance	-	2,637	2,637	1,304
IT software & consumables	-	9,598	9,598	7,274
Legal & professional fees	-	11,063	11,063	2,364
Marketing	-	10,462	10,462	703
Partnership grant distribution	-	113,690	113,690	45,476
Printing, postage & stationery	-	1,861	1,861	149
Recruitment & advertising	-	1,517	1,517	1,289
Rent & services	574	5,315	5,889	3,504
Room hire	-	8,563	8,563	1,659
Salaries, NI & pensions	4,952	312,341	317,293	224,725
Staff expenses & training	62	20,698	20,760	12,027
Subscriptions & memberships	-	1,821	1,821	260
Telephone & internet	-	3,109	3,109	2,061
Volunteer expenses/accreditation	1,661	12,246	13,907	7,565
	<u>9,100</u>	<u>532,747</u>	<u>541,847</u>	<u>327,791</u>

7 Other expenditure

	Unrestricted General £	Restricted £	Total 2025 £	Total 2024 £
Closing transfer	<u>164,703</u>	<u>227,864</u>	<u>392,567</u>	-
	<u>164,703</u>	<u>227,864</u>	<u>392,567</u>	-

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>4,067</u>	<u>1,952</u>
	<u>4,067</u>	<u>1,952</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	286,305	204,211
Social security costs	19,331	12,255
Pension costs	11,657	8,259
	<u>317,293</u>	<u>224,725</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>12</u>	<u>9</u>

10 (2024 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £11,657 (2024 - £8,259).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £94,603 (2024 - £107,207).

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Claire Kirkland

£50 (2024: £Nil) of expenses were reimbursed to Claire Kirkland during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

11 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2025 £	2024 £
Independent examination	1,280	1,230
	<u>1,280</u>	<u>1,230</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 April 2024	9,872	9,872
Additions	7,413	7,413
At 31 March 2025	17,285	17,285
Depreciation		
At 1 April 2024	8,276	8,276
Charge for the year	4,067	4,067
At 31 March 2025	12,343	12,343
Net book value		
At 31 March 2025	4,942	4,942
At 31 March 2024	1,596	1,596

13 Debtors

	2025 £	2024 £
Prepayments	-	3,254
Other debtors	11,666	36,978
	11,666	40,232

14 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	106	-
Cash at bank	384,935	268,648
	385,041	268,648

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,833	-
Other taxation and social security	-	5,330
Other creditors	392,567	-
Accruals	6,249	44,212
	401,649	49,542

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

18 Related party transactions

During the year the charity made the following related party transactions:

Tom Geraghty & Associates Ltd

(During the year the charity acquired services totalling £672 (2024 - £672) from Tom Geraghty & Associates Ltd, a company in which Tom Geraghty is a director and controlling shareholder.)

At the balance sheet date the amount due Tom Geraghty & Associates Ltd was £Nil (2024 - £Nil).

19 Analysis of net assets between funds

	Unrestricted		2025
	General £	Restricted £	Total funds £
Tangible fixed assets	4,942	-	4,942
Current assets	168,843	227,864	396,707
Current liabilities	(173,785)	(227,864)	(401,649)
Total net assets	-	-	-
	Unrestricted		2024
	General £	Restricted £	Total funds £
Tangible fixed assets	1,596	-	1,596
Current assets	198,984	109,896	308,880
Current liabilities	(49,542)	-	(49,542)
Total net assets	151,038	109,896	260,934

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

20 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Closing transfer £	Balance at 31 March 2025 £
Unrestricted funds						
<i>General</i>						
General fund	151,038	13,143	(9,100)	9,622	(164,703)	-
Restricted funds						
Communities First Community	69,956	66,831	(83,975)	-	(52,812)	-
Engagement Project	8,633	35,735	(16,667)	1,261	(28,962)	-
Door to Door Project	5,490	18,333	(22,671)	(487)	(665)	-
Nottinghamshire Together	3,753	35,570	(14,908)	-	(24,415)	-
Vounteer Centre	1,799	12,390	(3,708)	-	(10,481)	-
Gedling	1,251	25,202	(26,453)	-	-	-
Golden Thread	5,017	33,686	(34,462)	(4,241)	-	-
Butterfly Project	1,740	98,835	(77,608)	(128)	(22,839)	-
Kilisick	3,734	50	(1,847)	-	(1,937)	-
Hawtonville	8,523	96,868	(90,341)	(688)	(14,362)	-
Your Health Notts (ABL)	-	8,930	(5,601)	-	(3,329)	-
Best Years	-	128,298	(89,369)	(3,437)	(35,492)	-
Butterfly Lottery	-	20,165	(2,641)	-	(17,524)	-
CRT	-	2,000	(1,827)	(173)	-	-
Digital Inclusion	-	9,000	(7,898)	5,000	(6,102)	-
Futures	-	53,191	(48,079)	(5,112)	-	-
GRT	-	5,425	(1,522)	(3,903)	-	-
Homes for Ukraine	-	-	(2,286)	2,286	-	-
Training	-	9,828	(884)	-	(8,944)	-
Total restricted funds	<u>109,896</u>	<u>660,337</u>	<u>(532,747)</u>	<u>(9,622)</u>	<u>(227,864)</u>	<u>-</u>
Total funds	<u>260,934</u>	<u>673,480</u>	<u>(541,847)</u>	<u>-</u>	<u>(392,567)</u>	<u>-</u>

The transfer from the General fund to the Digital Inclusion and Homes for Ukraine funds represents grants that should have been restricted in prior period.

The transfers from the GRT, Futures, CRT, Door to Door, Golden Thread funds to the General fund relates to activities which have ceased and the release of restriction.

The transfers from Hawtonville, Butterfly Project and Best Years funds to the General fund represent net book value of fixed assets, which use is not subject to any restriction.

Remaining transfers are to bring the restricted funds in line with the agreed balances at yearend.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

Community Engagement Project - funded by NHS Nottingham and Nottinghamshire ICB the project aims to improve community engagement with health services in the Newark and Sherwood area.

Door to Door Project - funded by Newark and Sherwood District Council and The Jones 1986 Charitable Trust the project aims to increase provision of community transport across Newark and Sherwood for those who find it difficult to access transport services.

Nottinghamshire Together - funded by Nottinghamshire County Council this project aims to offer a single point of access for strategic infrastructure support whilst playing an active role in local place based area co-ordination.

Volunteer Centre - funded by Newark and Sherwood District Council to provide support services to organisations who involve volunteers and individuals looking for volunteering opportunities.

Communities First - funded by the National Lottery Community Fund aims to develop partnership working with Rushcliffe Community Voluntary Service.

Butterfly Project - funded by Nottingham Hospitals Charity, NHS Nottingham and Nottinghamshire ICB and the National Lottery Community Fund to deliver an end of life care service.

Golden Thread - funded by Active Partners Trust the volunteering project aims to buddy older members of the community with younger people to help them gain new skills and participate in community activity.

Hawtonville - funded by Nottinghamshire County Council to coordinate and develop activities and provision to support the health and wellbeing of residents in the area.

Gedling - funded by Public Health for a development worker.

Kilisick - funded by South Notts Placed Based Partnership for activities for a newly formed friendship group.

Best Years - funded by NHS Nottingham and Nottinghamshire ICB to tackle loneliness in the over 65's.

Digital Inclusion funded by NHS Nottingham and Nottinghamshire ICB to deliver digital inclusion activity to improve health and wellbeing of socially excluded groups in the community.

Futures - funded by UKSPF to support a range of creative activities that mobilise economically inactive people to progress towards employment.

Your Health Notts - funded by ABL Health Ltd for healthy lifestyle interventions.

Homes for Ukraine - funded by Nottinghamshire County Council to support parents and guardians with preschool children in the local Ukrainian community.

GRT - funded by Newark and Sherwood District Council to offer alternative education to the GRT community.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2025

These are the figures for the previous accounting period and are included for comparative purposes:

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General fund	107,443	34,498	(2,082)	11,179	151,038
Restricted					
Communities First	48,458	106,882	(85,384)	-	69,956
Community Engagement Project	7,354	30,235	(28,956)	-	8,633
Door to Door Project	1,740	31,432	(27,682)	-	5,490
Nottinghamshire Together	1,926	35,570	(33,743)	-	3,753
Vounteer Centre	1,449	11,260	(10,910)	-	1,799
Gedling	-	8,405	(7,154)	-	1,251
Golden Thread	-	8,750	(3,733)	-	5,017
Butterfly Project	932	57,628	(56,820)	-	1,740
Community Champions	8,542	-	(100)	(8,442)	-
Kilisick	-	3,780	(46)	-	3,734
Hawtonville	-	45,727	(37,204)	-	8,523
Good Moves	3,072	-	(2,525)	(547)	-
Rushcliffe Engagement	-	6,000	(5,502)	(498)	-
SMI Co-production & Engagement	27,642	-	(25,950)	(1,692)	-
Total restricted funds	<u>101,115</u>	<u>345,669</u>	<u>(325,709)</u>	<u>(11,179)</u>	<u>109,896</u>
Total funds	<u><u>208,558</u></u>	<u><u>380,167</u></u>	<u><u>(327,791)</u></u>	<u><u>-</u></u>	<u><u>260,934</u></u>

Accounts

Company registration number: 02693602

Charity registration number: 1015841

Newark and Sherwood Community and Voluntary Service

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Newark and Sherwood Community and Voluntary Service

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 21

Newark and Sherwood Community and Voluntary Service

Reference and Administrative Details

Trustees	Jeremy Hague, Chair
	Tom Geraghty, Treasurer
	Terry Shrimpton
	Ivor Walker
	Peter Duncan
	Susan Smith
Senior Management Team	Madeleine O'Sullivan, CEO
	Louise Casey-Simpson, Deputy CEO
	Kirsty Joynes, Finance Manager
Charity Registration Number	1015841
Company Registration Number	02693602
Registered Office	Edwinstowe House High Street Edwinstowe Nottinghamshire NG21 9PR
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Newark and Sherwood Community and Voluntary Service

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Jeremy Hague, Chair
	Tom Geraghty, Treasurer
	Terry Shrimpton
	Ivor Walker
	Peter Duncan
	Susan Smith (appointed 18 January 2024)
	Lisa Geary (resigned 18 July 2023)
	Arran Coggan (resigned 14 September 2023)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 4 March 1992 and most recently amended 23 November 1992. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association; trustees are asked to complete an application form and are interviewed by the Chair / Vice Chair and CEO.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objects

- To promote any charitable purpose for the benefit principally but not exclusively to the community in Newark and Sherwood district and in particular the advancement of education, the protection of health and relief of poverty, distress and sickness;
- To promote and organise co-operation in the achievement of the above purpose and to that end bring together in Council the representatives of the statutory authorities and voluntary organisations engaged in the furtherance of the above purposes within the Newark and Sherwood area.

Mission

- To support and develop local organisations and to promote and encourage local voluntary activities in the Newark and Sherwood district.

Newark and Sherwood Community and Voluntary Service

Trustees' Report

Principles:

- Working with the Community, for the Community;
- Promoting Voluntary Action in Newark and Sherwood;
- Developing and maintaining links with a wide range of Voluntary and Community organisations;
- Values the unique vision that local communities bring to the innovation, development and delivery of services;
- Committed to the delivery of quality services that deliver value for money.

Core Functions:

- Co-ordination and liaison;
- Representation and consultation;
- Development and support of voluntary and community groups;
- Practical support services;
- Promotion of partnership working.

All of our work helps inform service design & development e.g. health & social care provision. We are actively involved in the developing of the new ICS structure ensuring that local voice is represented and local provision meeting local need supported.

Achievements and performance

Door 2 Door Community transport – volunteer driver led service for Disabled People, those with health conditions, and/or are isolated to enable them to get out and about e.g. to visit friends, support groups and other social & leisure activities. The service also supported residents to attend non-urgent medical appointments who do not fit the criteria for hospital transport and cannot access public transport or taxis due to barriers such as access, low income. 28 volunteer drivers provided on average 30 hours a week support to 103 members of the scheme who undertook a total of 1032 trips.

Volunteering – our accredited (VCQA) volunteer Centre promoted and facilitated volunteering opportunities. We supported 1-1 appointments with potential volunteers; provided resources for volunteers e.g. handbook, leaflets; support to local organisations around volunteer recruitment, management, stewardship, reward and recognition, practical resources, guidance on best practice and training. We also facilitated the Volunteer Coordinators' Network, which provides an opportunity for volunteer managers to come together to share information, ideas, best practice and network; hosted a volunteer and funding event.

Golden Thread – supported young people into further education/work through volunteering.

Young people received training around the role and benefits of volunteering and are matched with organisations. Through this programme they are able to develop a range of new skills, improve confidence & self-esteem.

Community development – supported local groups with e.g., set up, governance, finance/funding & volunteers.

Engagement & Patient Experience – supported our local health and social care providers to engage with and involve residents around the transformation of local services including gaining insight from our harder to reach communities.

Partnership and collaboration – development and facilitation of community networks, and cross-sector collaboration with health and public sector partners. Close partnership working and joint delivery has been undertaken with Rushcliffe CVS through the communities first project including the development of a joint volunteer offer.

Butterfly Project - Our Butterfly project supports those facing an end of life diagnosis, and their significant carers. The service offers volunteer befrienders and support groups.

Hawtonville - Our targeted investing in communities' project funded by Public Health is focusing on the building block for health principles. We are working with local residents to encourage community activation, citizenship and volunteering.

Newark and Sherwood Community and Voluntary Service

Trustees' Report

Financial review

Policy on reserves

Newark and Sherwood Community and Voluntary Service is required to ensure that reserves are available in each financial year to meet any reasonable foreseeable contingency. In reviewing the potential costs should a significant reduction in income arise, the trustees have determined that unrestricted reserves be maintained at three months running costs. This is reviewed annually.

Principal risks and uncertainties

Financial risk

Loss of funding and decommissioning of contracts.

Newark and Sherwood Community and Voluntary Service

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Newark and Sherwood Community and Voluntary Service for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

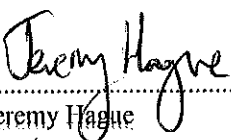
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 22/08/24 and signed on its behalf by:


.....
Jeremy Hague
Trustee

Newark and Sherwood Community and Voluntary Service

Independent Examiner's Report to the trustees of Newark and Sherwood Community and Voluntary Service ('the Company')

Independent examiner's report to the trustees of Newark and Sherwood Community and Voluntary Service ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

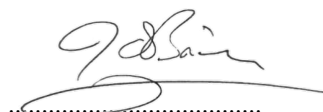
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 23/08/24

Newark and Sherwood Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	28,109	-	28,109	15,579
Charitable activities	3	-	345,669	345,669	352,042
Investment income	4	6,389	-	6,389	1,819
Total income		<u>34,498</u>	<u>345,669</u>	<u>380,167</u>	<u>369,440</u>
Expenditure on:					
Charitable activities	6	(2,082)	(325,709)	(327,791)	(295,252)
Other expenditure	7	-	-	-	(553)
Total expenditure		<u>(2,082)</u>	<u>(325,709)</u>	<u>(327,791)</u>	<u>(295,805)</u>
Net income		32,416	19,960	52,376	73,635
Transfers between funds		<u>11,179</u>	<u>(11,179)</u>	<u>-</u>	<u>-</u>
Net movement in funds		43,595	8,781	52,376	73,635
Reconciliation of funds					
Total funds brought forward		<u>107,443</u>	<u>101,115</u>	<u>208,558</u>	<u>134,923</u>
Total funds carried forward	20	<u><u>151,038</u></u>	<u><u>109,896</u></u>	<u><u>260,934</u></u>	<u><u>208,558</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

The notes on pages 10 to 21 form an integral part of these financial statements.

Newark and Sherwood Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	15,579	-	15,579
Charitable activities	3	-	352,042	352,042
Investment income	4	1,819	-	1,819
Total income		<u>17,398</u>	<u>352,042</u>	<u>369,440</u>
Expenditure on:				
Charitable activities	6	(11,550)	(283,702)	(295,252)
Other expenditure	7	(553)	-	(553)
Total expenditure		<u>(12,103)</u>	<u>(283,702)</u>	<u>(295,805)</u>
Net income		5,295	68,340	73,635
Transfers between funds		<u>8,402</u>	<u>(8,402)</u>	-
Net movement in funds		13,697	59,938	73,635
Reconciliation of funds				
Total funds brought forward		<u>93,746</u>	<u>41,177</u>	<u>134,923</u>
Total funds carried forward	20	<u><u>107,443</u></u>	<u><u>101,115</u></u>	<u><u>208,558</u></u>

The notes on pages 10 to 21 form an integral part of these financial statements.

Newark and Sherwood Community and Voluntary Service

(Registration number: 02693602)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	1,596	3,548
Current assets			
Debtors	13	40,232	10,553
Cash at bank and in hand	14	<u>268,648</u>	<u>203,535</u>
		308,880	214,088
Creditors: Amounts falling due within one year	15	<u>(49,542)</u>	<u>(9,078)</u>
Net current assets		<u>259,338</u>	<u>205,010</u>
Net assets		<u>260,934</u>	<u>208,558</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	20	109,896	101,115
Unrestricted income funds			
Unrestricted funds		<u>151,038</u>	<u>107,443</u>
Total funds	20	<u>260,934</u>	<u>208,558</u>

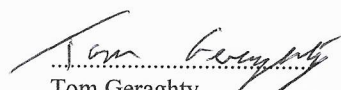
For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 22/08/24 and signed on their behalf by:


Tom Geraghty
Trustee

The notes on pages 10 to 21 form an integral part of these financial statements.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Newark and Sherwood Community and Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.33% straight line
General equipment	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	15,109	15,109	15
Grants, including capital grants;			
Government grants	13,000	13,000	15,564
	<u>28,109</u>	<u>28,109</u>	<u>15,579</u>

3 Income from charitable activities

	Restricted funds £	Total 2024 £	Total 2023 £
Grants & donations	341,170	341,170	344,851
Fees & registrations	4,499	4,499	7,191
	<u>345,669</u>	<u>345,669</u>	<u>352,042</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	6,389	6,389	1,819

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Futures	15,000	-	15,000
Active Partners Trust	-	8,750	8,750
NHS Nottingham & Nottinghamshire ICB	-	40,015	40,015
The Jones 1986 Charitable Trust	-	15,000	15,000
Public Health	-	8,405	8,405
National Lottery Community Fund	-	106,882	106,882
Newark and Sherwood District Council	-	11,260	11,260
Nottingham Hospitals Charity	-	53,530	53,530
Nottinghamshire County Council	8,000	57,189	65,189
Nottinghamshire Together (Notts County Council)	-	35,570	35,570
Sherwood Forest NHS Hospitals Trust	5,000	-	5,000
Sundry grants & donations	109	4,569	4,678
	<u>28,109</u>	<u>341,170</u>	<u>369,279</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Bank charges	13	129	142	148
Depreciation	1,952	-	1,952	2,401
Events & activities	282	5,851	6,133	8,713
Website development	-	9,140	9,140	815
Hospitality & refreshments	13	51	64	-
Insurance	83	1,221	1,304	1,140
IT software & consumables	312	6,962	7,274	9,060
Legal & professional fees	565	1,799	2,364	2,206
Marketing	13	690	703	2,503
Partnership grant distribution	-	45,476	45,476	16,464
Printing, postage & stationery	4	145	149	266
Recruitment & advertising	-	1,289	1,289	1,782
Rent & services	680	2,824	3,504	2,674
Room hire	-	1,659	1,659	1,642
Salaries, NI & pensions	1,504	223,221	224,725	227,006
Staff expenses & training	439	11,588	12,027	11,655
Subscriptions & memberships	71	189	260	798
Telephone & internet	9	2,052	2,061	2,330
Volunteer expenses/accreditation	293	7,272	7,565	3,649
Management contribution	(4,151)	4,151	-	-
	<u>2,082</u>	<u>325,709</u>	<u>327,791</u>	<u>295,252</u>

7 Other expenditure

	Total 2024 £	Total 2023 £
Loss on disposal of tangible fixed assets	-	553
	<u>-</u>	<u>553</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Loss on disposal of fixed assets held for the charity's own use	-	553
Depreciation of fixed assets	1,952	2,401
	<u>1,952</u>	<u>2,954</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	204,211	207,300
Social security costs	12,255	11,136
Pension costs	8,259	8,570
	<u>224,725</u>	<u>227,006</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>9</u>	<u>9</u>

6 (2023 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £8,259 (2023 - £8,570).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £107,207 (2023 - £98,316).

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2024 £	2023 £
Independent examination	1,230	1,110
	<u>1,230</u>	<u>1,110</u>

12 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 April 2023	<u>9,872</u>	<u>9,872</u>
At 31 March 2024	<u>9,872</u>	<u>9,872</u>
Depreciation		
At 1 April 2023	6,324	6,324
Charge for the year	<u>1,952</u>	<u>1,952</u>
At 31 March 2024	<u>8,276</u>	<u>8,276</u>
Net book value		
At 31 March 2024	<u>1,596</u>	<u>1,596</u>
At 31 March 2023	<u>3,548</u>	<u>3,548</u>

13 Debtors

	2024 £	2023 £
Prepayments	3,254	1,746
Other debtors	<u>36,978</u>	<u>8,807</u>
	<u>40,232</u>	<u>10,553</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	<u>268,648</u>	<u>203,535</u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	5,330	1,104
Accruals	<u>44,212</u>	<u>7,974</u>
	<u>49,542</u>	<u>9,078</u>

16 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

18 Related party transactions

During the year the charity made the following related party transactions:

Tom Geraghty & Associates Ltd

(During the year the charity acquired services totalling £672 (2023 - £672) from Tom Geraghty & Associates Ltd, a company in which Tom Geraghty is a director and controlling shareholder.)

At the balance sheet date the amount due Tom Geraghty & Associates Ltd was £Nil (2023 - £Nil).

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

19 Analysis of net assets between funds

	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	1,596	-	1,596
Current assets	198,984	109,896	308,880
Current liabilities	(49,542)	-	(49,542)
Total net assets	<u>151,038</u>	<u>109,896</u>	<u>260,934</u>
	Unrestricted		2023
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	3,548	-	3,548
Current assets	112,973	101,115	214,088
Current liabilities	(9,078)	-	(9,078)
Total net assets	<u>107,443</u>	<u>101,115</u>	<u>208,558</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

20 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General fund	107,443	34,498	(2,082)	11,179	151,038
Restricted funds					
Communities First	48,458	106,882	(85,384)	-	69,956
Community Engagement Project	7,354	30,235	(28,956)	-	8,633
Door to Door Project	1,740	31,432	(27,682)	-	5,490
Nottinghamshire Together	1,926	35,570	(33,743)	-	3,753
Vounteer Centre	1,449	11,260	(10,910)	-	1,799
Gedling	-	8,405	(7,154)	-	1,251
Golden Thread	-	8,750	(3,733)	-	5,017
Butterfly Project	932	57,628	(56,820)	-	1,740
Community Champions	8,542	-	(100)	(8,442)	-
Kilisick	-	3,780	(46)	-	3,734
Hawtonville	-	45,727	(37,204)	-	8,523
Good Moves	3,072	-	(2,525)	(547)	-
Rushcliffe Engagement	-	6,000	(5,502)	(498)	-
SMI Co-production & Engagement	27,642	-	(25,950)	(1,692)	-
Total restricted funds	<u>101,115</u>	<u>345,669</u>	<u>(325,709)</u>	<u>(11,179)</u>	<u>109,896</u>
Total funds	<u>208,558</u>	<u>380,167</u>	<u>(327,791)</u>	<u>-</u>	<u>260,934</u>

The transfers from the restricted funds to the General fund relates to activities which have ceased, and the release of any restrictions on the use of these funds.

The specific purposes for which the funds are to be applied are as follows:

Community Engagement Project - funded by NHS Nottingham and Nottinghamshire ICB the project aims to improve community engagement with health services in the Newark and Sherwood area.

Door to Door Project - funded by Newark and Sherwood District Council and The Jones 1986 Charitable Trust the project aims to increase provision of community transport across Newark and Sherwood for those who find it difficult to access transport services.

Nottinghamshire Together - funded by Nottinghamshire County Council this project aims to offer a single point of access for strategic infrastructure support whilst playing an active role in local place based area co-ordination.

Volunteer Centre - funded by Newark and Sherwood District Council to provide support services to organisations who involve volunteers and individuals looking for volunteering opportunities.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

Community Champions - funded by NHS Nottingham and Nottinghamshire ICB - working with voluntary and community sector colleagues and local authority partners to enhance and embed health and wellbeing messages and support services across the district.

Communities First - funded by the National Lottery Community Fund aims to develop partnership working with Rushcliffe Community Voluntary Service.

Good Moves - funded by Active Partner Trust aims to build capacity in people and communities to enable them to get out of the house and 'move more' in Sherwood's former mining communities.

Golden Thread - funded by Active Partners Trust the volunteering project aims to buddy older members of the community with younger people to help them gain new skills and participate in community activity.

Rushcliffe Engagement - funded by NHS Nottingham and Nottinghamshire ICB to cover Partnership and Engagement officer shared post.

SMI - funded by NHS Nottingham and Nottinghamshire ICB the project focuses on co-production and meaningful engagement of people with severe mental illness.

Hawtonville - funded by Nottinghamshire County Council to coordinate and develop activities and provision to support the health and wellbeing of residents in the area.

Gedling - funded by Public Health for a development worker.

Kilisick - funded by South Notts Placed Based Partnership for activities for a newly formed friendship group.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2024

These are the figures for the previous accounting period and are included for comparative purposes:

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General fund	93,746	17,398	(12,103)	8,402	107,443
Restricted					
Communities First	-	118,449	(68,019)	(1,972)	48,458
Community Engagement Project	12,119	31,848	(35,712)	(901)	7,354
Door to Door Project	261	19,025	(16,645)	(901)	1,740
Door to Door (National Lottery)	7,503	-	(7,503)	-	-
Door to Door (UKSPF)	-	23,873	(23,873)	-	-
Nottinghamshire Together	-	35,570	(31,431)	(2,213)	1,926
Vounteer Centre	3,332	11,260	(11,765)	(1,378)	1,449
Golden Thread	950	-	(950)	-	-
Butterfly Project	4,914	50,410	(53,172)	(1,220)	932
Community Champions	11,915	7,500	(10,873)	-	8,542
Social Recovery	1,214	-	(1,214)	-	-
Innovation fund	(1,031)	4,296	(3,448)	183	-
Good Moves	-	10,000	(6,928)	-	3,072
Homes for Ukraine	-	4,975	(4,975)	-	-
Reach Out	-	500	(500)	-	-
Rushcliffe Engagement	-	6,694	(6,694)	-	-
SMI Co-production & Engagement	-	27,642	-	-	27,642
Total restricted funds	<u>41,177</u>	<u>352,042</u>	<u>(283,702)</u>	<u>(8,402)</u>	<u>101,115</u>
Total funds	<u><u>134,923</u></u>	<u><u>369,440</u></u>	<u><u>(295,805)</u></u>	<u><u>-</u></u>	<u><u>208,558</u></u>

Accounts

Company registration number: 02693602

Charity registration number: 1015841

Newark and Sherwood Community and Voluntary Service

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Newark and Sherwood Community and Voluntary Service

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 20

Newark and Sherwood Community and Voluntary Service

Reference and Administrative Details

Trustees	Jeremy Hague, Chair
	Tom Geraghty, Treasurer
	Terry Shrimpton
	Ivor Walker
	Lisa Geary
	Arran Coggan
	Peter Duncan
Senior Management Team	Madeleine O'Sullivan, CEO
	Louise Casey-Simpson, Deputy CEO
	Kirsty Joynes, Finance Manager
Charity Registration Number	1015841
Company Registration Number	02693602
Registered Office	Edwinstowe House High Street Edwinstowe Nottinghamshire NG21 9PR
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Newark and Sherwood Community and Voluntary Service

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Jeremy Hague, Chair
	Tom Geraghty, Treasurer
	Terry Shrimpton
	Ivor Walker
	Lisa Geary
	Arran Coggan
	Peter Duncan (appointed 14 March 2023)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 4 March 1992 and most recently amended 23 November 1992. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association; trustees are asked to complete an application form and are interviewed by the Chair / Vice Chair and CEO.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objects

- To promote any charitable purpose for the benefit principally but not exclusively to the community in Newark and Sherwood district and in particular the advancement of education, the protection of health and relief of poverty, distress and sickness;
- To promote and organise co-operation in the achievement of the above purpose and to that end bring together in Council the representatives of the statutory authorities and voluntary organisations engaged in the furtherance of the above purposes within the Newark and Sherwood area.

Mission

- To support and develop local organisations and to promote and encourage local voluntary activities in the Newark and Sherwood district.

Newark and Sherwood Community and Voluntary Service

Trustees' Report

Principles:

- Working with the Community, for the Community;
- Promoting Voluntary Action in Newark and Sherwood;
- Developing and maintaining links with a wide range of Voluntary and Community organisations;
- Values the unique vision that local communities bring to the innovation, development and delivery of services;
- Committed to the delivery of quality services that deliver value for money.

Core Functions:

- Co-ordination and liaison;
- Representation and consultation;
- Development and support of voluntary and community groups;
- Practical support services;
- Promotion of partnership working.

All of our work helps inform service design & development e.g. health & social care provision. We are actively involved in the developing of the new ICS structure ensuring that local voice is represented and local provision meeting local need supported.

Achievements and performance

Over the last year we provided the following services:

Door 2 Door Community transport – volunteer driver led service for Disabled People, those with health conditions, and/or are isolated to enable them to get out and about e.g. to visit friends, support groups and other social & leisure activities. The service also supported residents to attend non-urgent medical appointments who do not fit the criteria for hospital transport and cannot access public transport or taxis due to barriers such as access, low income. 28 volunteer drivers provided on average 30 hours a week support to 103 members of the scheme who undertook a total of 1,032 trips.

Volunteering – our accredited (VCQA) volunteer Centre promoted and facilitated volunteering opportunities. We supported 1-1 appointments with potential volunteers; provided resources for volunteers e.g. handbook, leaflets; support to local organisations around volunteer recruitment, management, stewardship, reward and recognition, practical resources, guidance on best practice and training. We also facilitated the Volunteer Coordinators' Network, which provides an opportunity for volunteer managers to come together to share information, ideas, best practice and network; hosted a volunteer and funding event.

Through the Homes for Ukraine project we provided specific help to Ukrainian guests to find volunteering opportunities at events and with one to one support.

Golden Thread – supported young people into further education/work through volunteering. Young people received training around the role and benefits of volunteering and are matched with organisations. Through this programme they are able to develop a range of new skills, improve confidence & self-esteem.

Community development – supported local groups with e.g., set up, governance, finance/funding & volunteers.

Engagement & Patient Experience – supported our local health and social care providers to engage with and involve residents around the transformation of local services including gaining insight from our harder to reach communities.

Partnership and collaboration – development and facilitation of community networks, and cross-sector collaboration with health and public sector partners.

Training and provision of online resources.

Newark and Sherwood Community and Voluntary Service

Trustees' Report

Butterfly End of life Care - a team of paid staff and volunteers provided support for individuals with an end of life diagnosis, their family and carers to access care, information & advice such, pre and post bereavement support.

Good Moves - volunteer led community navigators support, encourage and engage with residents to connect, build confidence, become more socially & physically active.

Community Champions - set up a team of Community Champions to roll out health messages across the district.

Financial review

Policy on reserves

Newark and Sherwood Community and Voluntary Service is required to ensure that reserves are available in each financial year to meet any reasonable foreseeable contingency. In reviewing the potential costs should a significant reduction in income arise, the trustees have determined that unrestricted reserves be maintained at three months running costs. This is reviewed annually.

Principal risks and uncertainties

Financial risk

Loss of funding and decommissioning of contracts.

Newark and Sherwood Community and Voluntary Service

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Newark and Sherwood Community and Voluntary Service for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

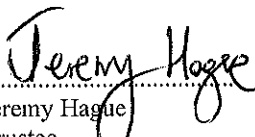
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 18 July 2023 and signed on its behalf by:


Jeremy Hague
Trustee

Newark and Sherwood Community and Voluntary Service

Independent Examiner's Report to the trustees of Newark and Sherwood Community and Voluntary Service ('the Company')

Independent examiner's report to the trustees of Newark and Sherwood Community and Voluntary Service ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

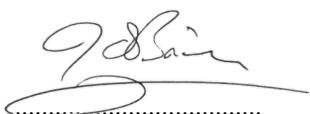
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 01/08/2023

Newark and Sherwood Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	15,579	-	15,579	3,450
Charitable activities	3	-	352,042	352,042	285,560
Investment income	4	1,819	-	1,819	22
Total income		17,398	352,042	369,440	289,032
Expenditure on:					
Charitable activities	6	(11,550)	(283,702)	(295,252)	(294,770)
Other expenditure	7	(553)	-	(553)	-
Total expenditure		(12,103)	(283,702)	(295,805)	(294,770)
Net income/(expenditure)		5,295	68,340	73,635	(5,738)
Transfers between funds		8,402	(8,402)	-	-
Net movement in funds		13,697	59,938	73,635	(5,738)
Reconciliation of funds					
Total funds brought forward		93,746	41,177	134,923	140,661
Total funds carried forward	21	107,443	101,115	208,558	134,923

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 21.

The notes on pages 10 to 20 form an integral part of these financial statements.

Newark and Sherwood Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	3,450	-	3,450
Charitable activities	3	-	285,560	285,560
Investment income	4	22	-	22
Total income		<u>3,472</u>	<u>285,560</u>	<u>289,032</u>
Expenditure on:				
Charitable activities	6	<u>(1,575)</u>	<u>(293,195)</u>	<u>(294,770)</u>
Total expenditure		<u>(1,575)</u>	<u>(293,195)</u>	<u>(294,770)</u>
Net income/(expenditure)		1,897	(7,635)	(5,738)
Transfers between funds		<u>25,315</u>	<u>(25,315)</u>	-
Net movement in funds		27,212	(32,950)	(5,738)
Reconciliation of funds				
Total funds brought forward		<u>66,534</u>	<u>74,127</u>	<u>140,661</u>
Total funds carried forward	21	<u><u>93,746</u></u>	<u><u>41,177</u></u>	<u><u>134,923</u></u>

The notes on pages 10 to 20 form an integral part of these financial statements.

Newark and Sherwood Community and Voluntary Service

(Registration number: 02693602)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	3,548	1,714
Current assets			
Debtors	13	10,553	12,562
Cash at bank and in hand	14	<u>203,535</u>	<u>125,859</u>
		214,088	138,421
Creditors: Amounts falling due within one year	15	<u>(9,078)</u>	<u>(5,212)</u>
Net current assets		<u>205,010</u>	<u>133,209</u>
Net assets		<u>208,558</u>	<u>134,923</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	21	101,115	41,177
Unrestricted income funds			
Unrestricted funds		<u>107,443</u>	<u>93,746</u>
Total funds	21	<u>208,558</u>	<u>134,923</u>

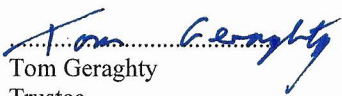
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 18 July 2023 and signed on their behalf by:


Tom Geraghty
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Newark and Sherwood Community and Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.33% straight line
General equipment	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	15	15	200
Grants, including capital grants;			
Government grants	15,564	15,564	3,250
	<u>15,579</u>	<u>15,579</u>	<u>3,450</u>

3 Income from charitable activities

	Restricted funds £	Total 2023 £	Total 2022 £
Grants & donations	344,851	344,851	283,538
Fees & registrations	7,191	7,191	2,022
	<u>352,042</u>	<u>352,042</u>	<u>285,560</u>

4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,819	1,819	22
	<u>1,819</u>	<u>1,819</u>	<u>22</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Active Partners Trust	-	13,430	13,430
NHS Nottingham & Nottinghamshire ICB	8,564	73,684	82,248
NHSE	7,000	-	7,000
National Lottery Community Fund	-	118,449	118,449
Newark and Sherwood District Council	-	35,133	35,133
Nottingham Hospitals Charity	-	46,046	46,046
Nottinghamshire County Council	-	21,234	21,234
Nottinghamshire Together (Notts County Council)	-	35,570	35,570
Sundry grants & donations	15	1,305	1,320
	<u>15,579</u>	<u>344,851</u>	<u>360,430</u>

6 Expenditure on charitable activities

	Unrestricted General funds £	Restricted funds £	Total 2023 £	Total 2022 £
Bank charges	-	148	148	114
Depreciation	805	1,596	2,401	1,931
Events & activities	760	7,953	8,713	3,600
Website development	-	815	815	-
Insurance	-	1,140	1,140	1,120
IT software & consumables	1,048	8,012	9,060	7,411
Legal & professional fees	-	2,206	2,206	2,093
Marketing	-	2,503	2,503	8,181
Partnership grant distribution	-	16,464	16,464	45,020
Printing, postage & stationery	-	266	266	183
Recruitment & advertising	-	1,782	1,782	2,189
Rent & services	-	2,674	2,674	539
Room hire	80	1,562	1,642	437
Salaries, NI & pensions	8,593	218,413	227,006	201,180
Staff expenses & training	38	11,617	11,655	5,128
Subscriptions & memberships	215	583	798	1,050
Telephone & internet	11	2,319	2,330	2,424
Volunteer expenses	-	3,649	3,649	12,170
	<u>11,550</u>	<u>283,702</u>	<u>295,252</u>	<u>294,770</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Other expenditure

	Unrestricted		
	General	Total	Total
	£	2023	2022
		£	£
Loss on disposal of tangible fixed assets	553	553	-
	<u>553</u>	<u>553</u>	<u>-</u>

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023	2022
	£	£
Loss on disposal of fixed assets held for the charity's own use	553	-
Depreciation of fixed assets	2,401	1,931
	<u>2,954</u>	<u>1,931</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	207,300	184,342
Social security costs	11,136	8,503
Pension costs	8,570	8,335
	<u>227,006</u>	<u>201,180</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023	2022
	No	No
Average number of employees	<u>9</u>	<u>10</u>

6 (2022 - 7) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £8,570 (2022 - £8,335).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £98,316 (2022 - £72,977).

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2023 £	2022 £
Independent examination	1,110	1,060
	<u>1,110</u>	<u>1,060</u>

12 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 April 2022	7,695	7,695
Additions	4,788	4,788
Disposals	<u>(2,611)</u>	<u>(2,611)</u>
At 31 March 2023	<u>9,872</u>	<u>9,872</u>
Depreciation		
At 1 April 2022	5,981	5,981
Charge for the year	2,401	2,401
Eliminated on disposals	<u>(2,058)</u>	<u>(2,058)</u>
At 31 March 2023	<u>6,324</u>	<u>6,324</u>
Net book value		
At 31 March 2023	<u>3,548</u>	<u>3,548</u>
At 31 March 2022	<u>1,714</u>	<u>1,714</u>

13 Debtors

	2023 £	2022 £
Prepayments	1,746	3,082
Other debtors	<u>8,807</u>	<u>9,480</u>
	<u>10,553</u>	<u>12,562</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>203,535</u>	<u>125,859</u>

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,104	353
Accruals	<u>7,974</u>	<u>4,859</u>
	<u>9,078</u>	<u>5,212</u>

16 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Land and buildings		
Within one year	<u>1,163</u>	<u>-</u>
	<u>1,163</u>	<u>-</u>
Other		
Within one year	<u>2,600</u>	<u>88</u>
	<u>2,600</u>	<u>88</u>

17 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

18 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

19 Related party transactions

During the year the charity made the following related party transactions:

Tom Geraghty & Associates Ltd

(During the year the charity acquired services totalling £672 (2022 - £634) from Tom Geraghty & Associates Ltd, a company in which Tom Geraghty is a director and controlling shareholder.)

At the balance sheet date the amount due Tom Geraghty & Associates Ltd was £Nil (2022 - £Nil).

20 Analysis of net assets between funds

	Unrestricted		2023
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	3,548	-	3,548
Current assets	112,973	101,115	214,088
Current liabilities	(9,078)	-	(9,078)
Total net assets	<u>107,443</u>	<u>101,115</u>	<u>208,558</u>
	Unrestricted		2022
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	1,714	-	1,714
Current assets	92,446	45,975	138,421
Current liabilities	(414)	(4,798)	(5,212)
Total net assets	<u>93,746</u>	<u>41,177</u>	<u>134,923</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

21 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General fund	93,746	17,398	(12,103)	8,402	107,443
Restricted funds					
Communities First	-	118,449	(68,019)	(1,972)	48,458
Community Engagement Project	12,119	31,848	(35,712)	(901)	7,354
Door to Door Project	261	19,025	(16,645)	(901)	1,740
Door to Door (National Lottery)	7,503	-	(7,503)	-	-
Door to Door (UKSPF)	-	23,873	(23,873)	-	-
Nottinghamshire Together	-	35,570	(31,431)	(2,213)	1,926
Vounteer Centre	3,332	11,260	(11,765)	(1,378)	1,449
Golden Thread	950	-	(950)	-	-
Butterfly Project	4,914	50,410	(53,172)	(1,220)	932
Community Champions	11,915	7,500	(10,873)	-	8,542
Social Recovery	1,214	-	(1,214)	-	-
Innovation fund	(1,031)	4,296	(3,448)	183	-
Good Moves	-	10,000	(6,928)	-	3,072
Homes for Ukraine	-	4,975	(4,975)	-	-
Reach Out	-	500	(500)	-	-
Rushcliffe Engagement	-	6,694	(6,694)	-	-
SMI Co-production & Engagement	-	27,642	-	-	27,642
Total restricted funds	<u>41,177</u>	<u>352,042</u>	<u>(283,702)</u>	<u>(8,402)</u>	<u>101,115</u>
Total funds	<u>134,923</u>	<u>369,440</u>	<u>(295,805)</u>	<u>-</u>	<u>208,558</u>

The transfer from the General fund to the Innovation fund is to cover the deficit on this activity.

The transfers from the Community Engagement Project, Volunteer Centre, Door to Door Project and Nottinghamshire Together funds to the General fund represent the redundancy contingency.

The transfers from the Butterfly Project and Communities First to the General fund represent the net book value of fixed assets, the use of which is not subject to any restriction.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

The specific purposes for which the funds are to be applied are as follows:

Community Engagement Project - funded by NHS Nottingham and Nottinghamshire ICB, the project aims to improve community engagement with health services in the Newark and Sherwood area.

Door to Door Project - funded by Nottinghamshire County Council, the National Lottery Community Fund and Newark and Sherwood District Council, the project aims to increase provision of community transport across Newark and Sherwood for those who find it difficult to access transport services.

Nottinghamshire Together - funded by Nottinghamshire County Council, this project aims to offer a single point of access for strategic infrastructure support whilst playing an active role in local place based area co-ordination.

Golden Thread - funded by Boots to support young people into volunteering.

Volunteer Centre - funded by Newark and Sherwood District Council to provide support services to organisations who involve volunteers and individuals looking for volunteering opportunities.

Butterfly Project - funded by Nottingham Hospitals Charity to develop and deliver a new end of life care service.

Community Champions - funded by NHS Nottingham and Nottinghamshire ICB - working with voluntary and community sector colleagues and local authority partners to enhance and embed health and wellbeing messages and support services across the district.

Social Recovery - funded by Nottinghamshire County Council, this project directly helped vulnerable people affected by the effects of Covid 19.

Innovation Fund - funded by Nottinghamshire County Council to develop and implement a community transport business plan for joint working with Rushcliffe CVS.

Homes for Ukraine - funded by Nottinghamshire County Council, the project provided access to support, advice and guidance to increase chances of future employment for Ukrainian people living in the district.

Communities First - funded by the National Lottery Community Fund - aims to develop partnership working with Rushcliffe Community Voluntary Service.

Good Moves - funded by Active Partner Trust - aims to build capacity in people and communities to enable them to get out of the house and 'move more' in Sherwood's former mining communities.

Reach Out - funded by Nottinghamshire County Council, the programme aims to extend our current reach to meet with a range of people/communities where they are and connect with them face-to-face to give information, promote understanding and raise an awareness of the importance of vaccination in providing strong protection against serious illness, hospitalisation and death.

Rushcliffe Engagement - funded by NHS Nottingham and Nottinghamshire ICB to cover Partnership and Engagement officer shared post.

SMI Co-production & Engagement - funded by NHS Nottingham and Nottinghamshire ICB, the project starting in April 2023 is designed with a focus on co-production and meaningful engagement of people with Severe Mental Illness (SMI).

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2023

These are the figures for the previous accounting period and are included for comparative purposes:

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General fund	66,534	3,472	(1,575)	25,315	93,746
Restricted					
Community Engagement Project	19,811	31,848	(37,945)	(1,595)	12,119
Door to Door Project	-	11,348	(11,087)	-	261
Door to Door (National Lottery)	-	9,774	(2,271)	-	7,503
Nottinghamshire Together Ollerton Development Project	6,861	10,312	(16,094)	(1,079)	-
Vounteer Centre	-	42,958	(34,832)	(8,126)	-
Golden Thread	2,094	11,260	(10,022)	-	3,332
Vaccination Programme	10,000	-	(9,050)	-	950
VC SEP	21,950	110,919	(121,300)	(11,569)	-
Listening Line	644	1,500	(2,047)	(97)	-
Butterfly Project	12,767	-	(10,828)	(1,939)	-
Community Champions	-	8,346	(3,432)	-	4,914
Let's Connect	-	25,000	(13,085)	-	11,915
Social Recovery	-	13,257	(12,545)	(712)	-
State of the Sector Survey	-	5,000	(3,786)	-	1,214
Innovation fund	-	4,038	(3,840)	(198)	-
	-	-	(1,031)	-	(1,031)
Total restricted funds	<u>74,127</u>	<u>285,560</u>	<u>(293,195)</u>	<u>(25,315)</u>	<u>41,177</u>
Total funds	<u>140,661</u>	<u>289,032</u>	<u>(294,770)</u>	<u>-</u>	<u>134,923</u>

Accounts

Company registration number: 02693602

Charity registration number: 1015841

Newark and Sherwood Community and Voluntary Service

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Newark and Sherwood Community and Voluntary Service

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 20

Newark and Sherwood Community and Voluntary Service

Reference and Administrative Details

Trustees	Jeremy Hague, Chair
	Tom Geraghty, Treasurer
	Terry Shrimpton
	Ivor Walker
	Lisa Geary
	Arran Coggan
Senior Management Team	Madeleine O'Sullivan, CEO
	Helen Stanbridge, Director of Operations
	Kirsty Joynes, Finance Manager
Charity Registration Number	1015841
Company Registration Number	02693602
Registered Office	Edwinstowe House High Street Edwinstowe Nottinghamshire NG21 9PR
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Newark and Sherwood Community and Voluntary Service

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Jeremy Hague, Chair
	Tom Geraghty, Treasurer
	Terry Shrimpton
	Ivor Walker
	Lisa Geary
	Arran Coggan
	Jackie Insley (resigned 25 January 2022)
	Johnathan Lee (resigned 12 July 2021)
	Stuart Wallace (resigned 6 May 2021)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 4 March 1992 and most recently amended 23 November 1992. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association; trustees are asked to complete an application form and are interviewed by the Chair / Vice Chair and CEO.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objects

- To promote any charitable purpose for the benefit principally but not exclusively to the community in Newark and Sherwood district and in particular the advancement of education, the protection of health and relief of poverty, distress and sickness;
- To promote and organise co-operation in the achievement of the above purpose and to that end bring together in Council the representatives of the statutory authorities and voluntary organisations engaged in the furtherance of the above purposes within the Newark and Sherwood area.

Mission

- To support and develop local organisations and to promote and encourage local voluntary activities in the Newark and Sherwood district.

Newark and Sherwood Community and Voluntary Service

Trustees' Report

Principles:

- Working with the Community, for the Community;
- Promoting Voluntary Action in Newark and Sherwood;
- Developing and maintaining links with a wide range of Voluntary and Community organisations;
- Values the unique vision that local communities bring to the innovation, development and delivery of services;
- Committed to the delivery of quality services that deliver value for money.

Core Functions:

- Co-ordination and liaison;
- Representation and consultation;
- Development and support of voluntary and community groups;
- Practical support services;
- Promotion of partnership working.

All of our work helps inform service design & development e.g. health & social care provision. We are actively involved in the developing of the new ICS structure ensuring that local voice is represented and local provision meeting local need supported.

Achievements and performance

- Supporting the roll out of a County Wide vaccination programme providing over 11,000 volunteer hours per month.
- Successfully developed a Community Champions programme recruiting 35 local volunteer Community Champions to help roll out positive health messages and encourage the uptake of Covid-19 vaccinations.
- Successful in receiving funding from NHS Charities to develop an End of Life Care service.
- Boots funding to develop Golden Thread a volunteer programme for Young people. We have delivered 4 x training courses to 33 young people (Introduction to Volunteering) across the district with education providers working with 16 – 18 year olds.
- Managed (38) under 25-year-old volunteers across 6 vaccine sites to support the local NHS roll out the Covid-19 vaccine.
- Set up and delivered 4 projects for local young volunteers to participate in: -
 - o Equality & Diversity Week (Dukeries School);
 - o Shoe Box Appeal (The Rope Homeless Appeal Ollerton);
 - o Newark Christmas Tree Festival;
 - o Great Notts Toy Appeal.
- 12 young volunteers were involved in promoting volunteering during National Volunteers Week.
- Delivered brokerage service on volunteering opportunities to (61) individuals under the age of 25.

Financial review

Policy on reserves

Newark and Sherwood Community and Voluntary Service is required to ensure that reserves are available in each financial year to meet any reasonable foreseeable contingency. In reviewing the potential costs should a significant reduction in income arise, the trustees have determined that unrestricted reserves be maintained at three months running costs. This is reviewed annually.

Principal risks and uncertainties

Financial risk

Loss of funding and decommissioning of contracts.

Newark and Sherwood Community and Voluntary Service

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Newark and Sherwood Community and Voluntary Service for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Jeremy Hague
Trustee

Newark and Sherwood Community and Voluntary Service

Independent Examiner's Report to the trustees of Newark and Sherwood Community and Voluntary Service

Independent examiner's report to the trustees of Newark and Sherwood Community and Voluntary Service ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Newark and Sherwood Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	3,450	-	3,450	3,858
Charitable activities	3	-	285,560	285,560	304,662
Investment income	4	22	-	22	244
Total income		<u>3,472</u>	<u>285,560</u>	<u>289,032</u>	<u>308,764</u>
Expenditure on:					
Charitable activities	6	(1,575)	(293,195)	(294,770)	(281,693)
Other expenditure	7	-	-	-	(1,279)
Total expenditure		<u>(1,575)</u>	<u>(293,195)</u>	<u>(294,770)</u>	<u>(282,972)</u>
Net income/(expenditure)		1,897	(7,635)	(5,738)	25,792
Transfers between funds		<u>25,315</u>	<u>(25,315)</u>	<u>-</u>	<u>-</u>
Net movement in funds		27,212	(32,950)	(5,738)	25,792
Reconciliation of funds					
Total funds brought forward		<u>66,534</u>	<u>74,127</u>	<u>140,661</u>	<u>114,869</u>
Total funds carried forward	20	<u><u>93,746</u></u>	<u><u>41,177</u></u>	<u><u>134,923</u></u>	<u><u>140,661</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 20.

The notes on pages 9 to 20 form an integral part of these financial statements.

Newark and Sherwood Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	3,858	-	3,858
Charitable activities	3	-	304,662	304,662
Investment income	4	244	-	244
Total income		<u>4,102</u>	<u>304,662</u>	<u>308,764</u>
Expenditure on:				
Charitable activities	6	(1,760)	(279,933)	(281,693)
Other expenditure	7	<u>(1,279)</u>	<u>-</u>	<u>(1,279)</u>
Total expenditure		<u>(3,039)</u>	<u>(279,933)</u>	<u>(282,972)</u>
Net income		1,063	24,729	25,792
Transfers between funds		<u>9,220</u>	<u>(9,220)</u>	<u>-</u>
Net movement in funds		10,283	15,509	25,792
Reconciliation of funds				
Total funds brought forward		<u>56,251</u>	<u>58,618</u>	<u>114,869</u>
Total funds carried forward	20	<u><u>66,534</u></u>	<u><u>74,127</u></u>	<u><u>140,661</u></u>

The notes on pages 9 to 20 form an integral part of these financial statements.

Newark and Sherwood Community and Voluntary Service

(Registration number: 02693602) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	1,714	2,577
Current assets			
Debtors	13	12,562	12,094
Cash at bank and in hand	14	125,859	131,143
		138,421	143,237
Creditors: Amounts falling due within one year	15	(5,212)	(5,153)
Net current assets		133,209	138,084
Net assets		134,923	140,661
Funds of the charity:			
Restricted income funds			
Restricted funds	20	41,177	74,127
Unrestricted income funds			
Unrestricted funds		93,746	66,534
Total funds	20	134,923	140,661

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 20 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Tom Geraghty
Trustee

The notes on pages 9 to 20 form an integral part of these financial statements.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Newark and Sherwood Community and Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.33% straight line
General equipment	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	200	200	2,333
Grants, including capital grants;			
Government grants	3,250	3,250	1,525
	<u>3,450</u>	<u>3,450</u>	<u>3,858</u>

3 Income from charitable activities

	Restricted funds £	Total 2022 £	Total 2021 £
Grants & donations	283,538	283,538	303,850
Fees & contributions	2,022	2,022	812
	<u>285,560</u>	<u>285,560</u>	<u>304,662</u>

4 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	22	22	244

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Coalfields Regeneration Trust	-	42,958	42,958
NHS Nottingham & Nottinghamshire CCG	-	56,849	56,849
National Association for Voluntary and Community Action	-	1,500	1,500
National Lottery Community Fund	-	9,774	9,774
Newark and Sherwood District Council	-	24,517	24,517
Nottingham Hospitals Charity	-	8,346	8,346
Nottinghamshire County Council	-	14,234	14,234
Nottinghamshire Together (Notts County Council)	3,250	14,350	17,600
Sherwood Forest NHS Hospitals Trust	-	110,919	110,919
Sundry grants & donations	200	91	291
	<u>3,450</u>	<u>283,538</u>	<u>286,988</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Expenditure on charitable activities

	Unrestricted General funds £	Restricted funds £	Total 2022 £	Total 2021 £
Bank charges	-	114	114	69
Contractors	-	-	-	3,250
Depreciation	1,575	356	1,931	2,209
Events & activities	-	3,600	3,600	250
Hospitality & refreshments	-	-	-	30
Insurance	-	1,120	1,120	909
IT software & consumables	-	7,411	7,411	9,435
Legal & professional fees	-	2,093	2,093	2,585
Marketing	-	8,181	8,181	20
Partnership grant distribution	-	45,020	45,020	-
Postage	-	132	132	449
Printing & stationery	-	51	51	1,678
Recruitment & advertising	-	2,189	2,189	-
Rent & services	-	539	539	-
Room hire	-	437	437	-
Salaries, NI & pensions	-	201,180	201,180	223,999
Staff expenses & training	-	5,128	5,128	3,820
Subscriptions & memberships	-	1,050	1,050	499
Telephone & internet	-	2,424	2,424	2,890
Volunteer expenses	-	12,170	12,170	8,411
Vaccination project delivery by Mansfield CVS	-	-	-	21,190
	<u>1,575</u>	<u>293,195</u>	<u>294,770</u>	<u>281,693</u>

7 Other expenditure

	Total 2022 £	Total 2021 £
Loss on disposal of tangible fixed assets	-	1,279
	<u>-</u>	<u>1,279</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Loss on disposal of fixed assets held for the charity's own use	-	1,279
Depreciation of fixed assets	1,931	2,209
	<u>1,931</u>	<u>3,488</u>

9 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	184,342	203,261
Social security costs	8,503	11,443
Pension costs	8,335	9,295
	<u>201,180</u>	<u>223,999</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>10</u>	<u>11</u>

7 (2021 - 10) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £8,335 (2021 - £9,295).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £72,977 (2021 - £78,710).

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2022 £	2021 £
Independent examination	1,060	1,030
	<u>1,060</u>	<u>1,030</u>

12 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 April 2021	6,627	6,627
Additions	<u>1,068</u>	<u>1,068</u>
At 31 March 2022	<u>7,695</u>	<u>7,695</u>
Depreciation		
At 1 April 2021	4,050	4,050
Charge for the year	<u>1,931</u>	<u>1,931</u>
At 31 March 2022	<u>5,981</u>	<u>5,981</u>
Net book value		
At 31 March 2022	<u>1,714</u>	<u>1,714</u>
At 31 March 2021	<u>2,577</u>	<u>2,577</u>

13 Debtors

	2022 £	2021 £
Prepayments	3,082	4,117
Other debtors	<u>9,480</u>	<u>7,977</u>
	<u>12,562</u>	<u>12,094</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>125,859</u>	<u>131,143</u>

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	353	-
Accruals	<u>4,859</u>	<u>5,153</u>
	<u>5,212</u>	<u>5,153</u>

16 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Other		
Within one year	88	973
Between one and five years	<u>-</u>	<u>88</u>
	<u>88</u>	<u>1,061</u>

17 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

18 Taxation

The charity is a registered charity and is therefore exempt from taxation.

19 Related party transactions

During the year the charity made the following related party transactions:

Tom Geraghty & Associates Ltd

(During the year the charity acquired services totalling £634 (2021 - £634) from Tom Geraghty & Associates Ltd, a company in which Tom Geraghty is a director and controlling shareholder.)

At the balance sheet date the amount due Tom Geraghty & Associates Ltd was £Nil (2021 - £Nil).

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

20 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General fund	66,534	3,472	(1,575)	25,315	93,746
Restricted funds					
Community Engagement Project	19,811	31,848	(37,945)	(1,595)	12,119
Door to Door Project	-	11,348	(11,087)	-	261
Nottinghamshire Together	6,861	10,312	(16,094)	(1,079)	-
Ollerton Development Project	-	42,958	(34,832)	(8,126)	-
Vounteer Centre	2,094	11,260	(10,022)	-	3,332
Golden Thread	10,000	-	(9,050)	-	950
Vaccination Programme	21,950	110,919	(121,300)	(11,569)	-
VC SEP	644	1,500	(2,047)	(97)	-
Listening Line	12,767	-	(10,828)	(1,939)	-
Butterfly Project	-	8,346	(3,432)	-	4,914
Community Champions	-	25,000	(13,085)	-	11,915
Door to Door (National Lottery)	-	9,774	(2,271)	-	7,503
Let's Connect	-	13,257	(12,545)	(712)	-
Social Recovery	-	5,000	(3,786)	-	1,214
State of the Sector Survey	-	4,038	(3,840)	(198)	-
Innovation fund	-	-	(1,031)	-	(1,031)
Total restricted funds	<u>74,127</u>	<u>285,560</u>	<u>(293,195)</u>	<u>(25,315)</u>	<u>41,177</u>
Total funds	<u>140,661</u>	<u>289,032</u>	<u>(294,770)</u>	<u>-</u>	<u>134,923</u>

The transfer from Community Engagement Project to the General fund represents the redundancy contingency.

The transfer from the Let's Connect fund to the General fund represents the net book value of fixed assets, the use of which is not subject to any restriction

The transfer from the Nottinghamshire Together, Ollerton Development Project, Vaccination Programme, VC SEP, Listening Line and State of the Sector Survey funds to the General fund relates to activities which have ceased, and the release of any restrictions on the use of these funds.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

Community Engagement Project - funded by NHS Newark and Sherwood CCG the project aims to improve community engagement with health services in the Newark and Sherwood area.

Door to Door Project - funded by Nottinghamshire County Council the project aims to increase provision of community transport across Newark and Sherwood for those over 60 or with disability and who find it difficult to access transport services.

Nottinghamshire Together - funded by Nottinghamshire County Council this project aims to build on the strategic success of the existing Nottinghamshire Together partnership and its achievements in the co-production and redesign of services to whole system commissioning. Offering a single point of access for strategic infrastructure support whilst playing an active role in local place based area co-ordination.

Ollerton Development Project - funded by Coalfield Regeneration Trust, this project aims to support and empower Ollerton & Boughton communities to identify issues and create their own sustainable solutions.

Golden Thread - funded by Boots to support young people into volunteering.

Vaccination programme - funded by Sherwood Forest NHS Hospitals Trust to support national vaccination program at a local level across Nottinghamshire.

VC SEP - funded by DCMS to share knowledge & local intelligence with local communities to identify issues or unmet community needs are raised and to collaborate with all VC SEP Partners to support the design and development of a sustainable platform for future emergency response.

Listening line - funded by NSDC to support isolated residents with weekly befriending call.

Volunteer Centre - funded by NSDC to provide support services to organisations who involve volunteers and individuals looking for volunteering opportunities.

Butterfly Project - funded by Nottingham Hospitals Charity to develop and deliver a new end of life care service.

Community Champions - funded by Ashfield Voluntary Action - working with voluntary and community sector colleagues and local authority partners to enhance and embed health and wellbeing messages and support services across the district.

Let's Connect - funded by NSDC - a support service to help improve confidence and awareness of the online world and a greater understanding of the benefits of the digital landscape.

Social Recovery - funded by Nottinghamshire County Council to develop and expand the social transport scheme.

State of the Sector Survey - encouraging and assisting organisations to complete the survey run by Nottinghamshire Together Partnership to gain an insight into the state of the voluntary and community sector as it emerges from the Covid-19 Pandemic.

Innovation Fund - to develop and implement a community transport business plan for joint working with Rushcliffe CVS. The balance at the yearend is negative, the funds will be received in the new financial year in arrears.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

These are the figures for the previous accounting period and are included for comparative purposes:

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General fund	56,251	4,102	(3,039)	9,220	66,534
Restricted					
Community Engagement Project	12,864	46,602	(37,903)	(1,752)	19,811
Dementia Project	-	22,000	(19,541)	(2,459)	-
Door to Door Project	2,158	12,457	(13,506)	(1,109)	-
Nottinghamshire Together	2,865	11,796	(7,800)	-	6,861
Social Prescribing Project	7,950	-	(6,376)	(1,574)	-
Ollerton Development Project	2,635	26,250	(31,591)	2,706	-
Reaching Communities	29,246	-	(28,643)	(603)	-
Vounteer Centre	900	11,260	(8,314)	(1,752)	2,094
Coronavirus	-	21,085	(21,010)	(75)	-
Divisional fund	-	1,500	(468)	(1,032)	-
Golden Thread	-	10,000	-	-	10,000
Phoenix	-	44,782	(43,964)	(818)	-
Vaccination Programme	-	61,615	(39,665)	-	21,950
VC SEP	-	3,000	(2,356)	-	644
Listening Line	-	26,315	(12,888)	(660)	12,767
Safer Streets	-	6,000	(5,908)	(92)	-
Total restricted funds	<u>58,618</u>	<u>304,662</u>	<u>(279,933)</u>	<u>(9,220)</u>	<u>74,127</u>
Total funds	<u>114,869</u>	<u>308,764</u>	<u>(282,972)</u>	<u>-</u>	<u>140,661</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2022

21 Analysis of net assets between funds

	Unrestricted		2022
	General £	Restricted £	Total funds £
Tangible fixed assets	1,714	-	1,714
Current assets	92,446	45,975	138,421
Current liabilities	(414)	(4,798)	(5,212)
Total net assets	<u>93,746</u>	<u>41,177</u>	<u>134,923</u>
	Unrestricted		2021
	General £	Restricted £	Total funds £
Tangible fixed assets	2,577	-	2,577
Current assets	63,957	79,280	143,237
Current liabilities	-	(5,153)	(5,153)
Total net assets	<u>66,534</u>	<u>74,127</u>	<u>140,661</u>

Accounts

Company registration number: 02693602

Charity registration number: 1015841

Newark and Sherwood Community and Voluntary Service

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Newark and Sherwood Community and Voluntary Service

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9 to 10
Balance Sheet	11
Notes to the Financial Statements	12 to 23

Newark and Sherwood Community and Voluntary Service

Reference and Administrative Details

Trustees	Tom Geraghty, Treasurer Terry Shrimpton Johnathan Lee Ivor Walker Lisa Geary Jackie Insley Arran Coggan Jeremy Hague
Senior Management Team	Madeleine O'Sullivan, CEO Helen Stanbridge, Director of Operations Kirsty Joynes, Finance Manager
Principal Office	Northgate Business Centre Ltd 38-40 Northgate Newark N24 1EZ
Company Registration Number	02693602
Charity Registration Number	1015841
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Newark and Sherwood Community and Voluntary Service

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Tom Geraghty, Treasurer

Terry Shrimpton

Johnathan Lee

Ivor Walker

Lisa Geary

Jackie Insley (appointed 21 April 2020)

Arran Coggan (appointed 20 January 2021)

Jeremy Hague (appointed 20 January 2021)

Stuart Wallace (appointed 18 August 2020 and resigned 6 May 2021)

Tony Colton (resigned 3 May 2020)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 4 March 1992 and most recently amended 23 November 1992. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Objectives and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objects

- To promote any charitable purpose for the benefit principally but not exclusively to the community in Newark and Sherwood district and in particular the advancement of education, the protection of health and relief of poverty, distress and sickness;
- To promote and organise co-operation in the achievement of the above purpose and to that end bring together in Council the representatives of the statutory authorities and voluntary organisations engaged in the furtherance of the above purposes within the Newark and Sherwood area.

Mission

- To support and develop local organisations and to promote and encourage local voluntary activities in the Newark and Sherwood district.

Newark and Sherwood Community and Voluntary Service

Trustees' Report

Principles

- Working with the Community, for the Community;
- Promoting Voluntary Action in Newark and Sherwood;
- Developing and maintaining links with a wide range of Voluntary and Community organisations;
- Values the unique vision that local communities bring the innovation, development and delivery of services;
- Committed to the delivery of quality services that deliver value for money.

Core Functions

- Coordination and liaison;
- Representation and consultation;
- Development and support of voluntary and community groups;
- Practical support services;
- Promotion of partnership working.

CVS Services

Newark and Sherwood CVS is the point of contact for our local voluntary sector; we promote social action - support and develop local organisations; promote and encourage local voluntary activities; and develop relationships between all sectors; and make sure our local communities have a voice. 'Working for the Community with the Community' involves delivery of :

- Community transport has a team of 45 volunteer drivers. Door 2 Door is a social car service operating across Newark and Sherwood District. Our goal is to provide an efficient and caring service for our vulnerable clients, who are mainly older people who have difficulties accessing transport;
- Dementia Information - One to one support, information and advice for people with dementia and their carers;
- Volunteer Centre - The volunteer centre supports individuals to get involved and make a difference with their local community through volunteering opportunities, such as volunteer driving, luncheon club helper, befriending and more. The centre also supports organisation with good practice in volunteer management;
- Group Development Support - Providing a wide range of advice, support and signposting;
- Listening Line - a six-month pilot project. Listening Line is a telephone befriending service for residents in Newark and Sherwood who are experiencing loneliness or feel isolated;
- Engagement and Patient Experience -The CVS Community Engagement Team work with a range of community forums, networks and individuals, to raise awareness of health issues and gather feedback on current and planned health and care services;
- Ollerton project - Engaging with the people of Ollerton and Boughton, to help support and develop groups around areas of local need or concern. We can help if you are about to start a new community group, develop your existing group, require help with your management committee or managing people, or if you are looking for funding. We can also help with volunteering, helping to develop individual skills and enhance employability;
- Partnership Working - Newark & Sherwood CVS identify and bring together relevant organisations to work collaboratively, providing us with a unique opportunity to achieve our collective aims, make best use of existing expertise and resources, and consider new opportunities for partnership working;
- By working together we can have a measurable impact on individuals and communities; we can increase organisational resilience by joining up services and resources, and learn from each other;
- Digital support - Our digital support service is designed to help enable community groups and organisations to adapt and continue in a digital landscape. Funded through our community-based projects, we offer a range of digital training and support services tailored specifically taolored for groups;
- Training & Consultancy - e.g. MIDAS training for drivers, Dementia Friends & Volunteering;
- Provision of resources to community and voluntary organisations e.g. Online resources.

Newark and Sherwood Community and Voluntary Service

Trustees' Report

Achievements and performance

COVID support

From the start of the crisis it became apparent very quickly that many community organisations lacked the technical skills, knowhow and equipment to respond to the crisis and unfortunately had to suspend their services; others who relied on older volunteers had to close because this group of volunteers were having to isolate. And the need for trusted information and guidance was overwhelming. All of these issues informed our work and the ways in which we could assist organisations through the pandemic. The following highlights what we did:

First Wave - Three weeks into the pandemic and we were able to mobilise an army of volunteers and set up a range of services to support the most vulnerable in our communities.

Website - With the help of a volunteer we regularly updated the website with the latest news from trusted sources. We developed our own guidance pack, volunteer agreement and other useful information for groups to adapt for their own shopping schemes.

Information - the new NCC Community Hub was launched and we were able to provide them with a mountain of information on activity around the area.

Support to Groups - we supported existing & new groups with information & guidance around volunteering e.g. Parish Councils. We joined local WhatsApp groups enabling us to stay connected and offer support outside of office hours.

Support to individuals - our shopping scheme was launched with volunteers providing a shopping service to the most vulnerable members of our communities. Supported 85 clients with over 350 shopping trips.

Dementia Information was provided with additional support for queries that relate to Covid-19.

D2D supported our users with welfare checks via telephone support; those who need support with shopping were referred to the shopping support scheme. Over 800 telephone calls were made.

Partnership working - we worked with our Public sector colleagues e.g. the District Council, CCG and County Council working together to ensure that the needs of our community were met.

We supported the Regional Voluntary Sector network with updates.

We worked with other VCSOs & the VCS Emergencies Partnership, including NAVCA and NCVO.

Phoenix - Supporting communities to prepare and move on from Covid-19, to enable them to survive and continue to provide and deliver much needed community services. Funded by the National Lottery, the Phoenix project was developed.

Nottinghamshire Vaccination Programme

- Over 1,200 volunteers registered;
- 7 mass vaccination centres;
- On average 630 volunteers per week doing 4 hr shifts = 2,520hrs.

Communication & Digital

- Re-develop the NSCVS website - including new elements and online resources <https://www.nandscvs.org/resources/training/>;
- Developed and facilitated telephone-based services.

Newark and Sherwood Community and Voluntary Service

Trustees' Report

Volunteering

- Created an online virtual volunteer centre. Employed a Volunteer Coordinator to support the volunteering aspect of the project;
- Implemented a series of 'pop-up' volunteering clinics delivered online and remotely/in-person.

Volunteer Centre:

- 1,400 enquiries;
- 1,304 volunteers placed;
- 4 virtual pop up events, including 2 presentations to 16-18 year olds;
- Delivered training to support safe recruitment of volunteers during the pandemic.

Listening Line

Since the project was launched in October 2020 the team have:

- Made 332 calls to clients;
- Total of 179 volunteer call hours to end of March;
- Target was to recruit 8 volunteers and we now have 14 active befriending volunteers;
- There have been 37 referrals into the service between October and March 2021;
- 27 active matches with clients receiving a weekly call lasting between 30-60 minutes to end of March;
- Referrals made into the HART team for Welfare Checks, the Home Library Service, Meal Delivery Services and the Foodbank.

Dementia Information Service

- 102 referrals;
- 203 follow up telephone calls;
- Total email contacts this year 575.

Door 2 Door

- Supported clients to access vaccination program.

Recovery Cell Engagement work

We undertook a qualitative consultation project for the Clinical Commissioning Group to gain insight into the most vulnerable communities and their access to services during the pandemic including information provision, access, satisfaction or otherwise with remote consultations, delays to accessing healthcare, early hospital discharge, attendance at A&E and understanding the broader health inequalities.

We engaged 22 grassroots local community groups/organisations and partners to gain feedback including (including those people for whom English is a second language, vulnerable women and victims of domestic violence, carers, Asylum seekers, cancer patients, mental health, homeless, gypsy and traveler community, LD/Dementia, people with hearing and sight loss, children and young people.

Community development & support

We have developed a new LGBTQ+ group, a Hard of hearing group and supported two groups in a potential merger to allow both groups to continue. Two groups have benefitted from our newly created top tips for developing formal infrastructure in readiness to resume face to face meetings e.g., group constitutions.

Groups have also been supported with funding advice.

Newark Parkinson's Group were introduced to the Primary Care Development Centre and assisted to make a presentation about the difficulties in arriving at an early diagnosis and the challenges brought from limited consultation time to make a diagnosis of Parkinson's at two Protected Learning Time events on 9th and 23rd September.

We collaborated with NCC Communities Team to deliver the Safer Streets project, aiming to make our locality an intrinsically better and safer place to live.

We played an active role in the Towns Fund Board and three sub-committees and assisted with a public survey, which resulted in Newark being awarded £25m by the government.

Newark and Sherwood Community and Voluntary Service

Trustees' Report

Specific work has been undertaken in the former coalmining communities of Ollerton & Boughton to promote active community involvement and support initiatives to make it a great place to live. This year we helped to set up a community radio station called Bowe Radio.

Communications & PR

- Regular use of Facebook & Twitter;
- Regular E-Bulletin;
- Regular outreach events.

Quality

Continued monitoring and evaluation of services through staff performance.

Financial review

Policy on reserves

Newark and Sherwood Community and Voluntary Service is required to ensure that reserves are available in each financial year to meet any reasonable foreseeable contingency. In reviewing the potential costs should a significant reduction in income arise, the trustees have determined that unrestricted reserves be maintained at three months running costs. This is reviewed annually.

Principal risks and uncertainties

Financial risk

Decommissioning of contracts.

Newark and Sherwood Community and Voluntary Service

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Newark and Sherwood Community and Voluntary Service for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Terry Shrimpton
Trustee

Newark and Sherwood Community and Voluntary Service

Independent Examiner's Report to the trustees of Newark and Sherwood Community and Voluntary Service

Independent examiner's report to the trustees of Newark and Sherwood Community and Voluntary Service ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....

Newark and Sherwood Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	3,858	-	3,858	429
Charitable activities	3	-	304,662	304,662	259,206
Investment income	5	244	-	244	420
Total income		<u>4,102</u>	<u>304,662</u>	<u>308,764</u>	<u>260,055</u>
Expenditure on:					
Charitable activities	6	(1,760)	(279,933)	(281,693)	(275,211)
Other expenditure	7	<u>(1,279)</u>	<u>-</u>	<u>(1,279)</u>	<u>(511)</u>
Total expenditure		<u>(3,039)</u>	<u>(279,933)</u>	<u>(282,972)</u>	<u>(275,722)</u>
Net income/(expenditure)		1,063	24,729	25,792	(15,667)
Transfers between funds		<u>9,220</u>	<u>(9,220)</u>	<u>-</u>	<u>-</u>
Net movement in funds		10,283	15,509	25,792	(15,667)
Reconciliation of funds					
Total funds brought forward		<u>56,251</u>	<u>58,618</u>	<u>114,869</u>	<u>130,536</u>
Total funds carried forward	19	<u><u>66,534</u></u>	<u><u>74,127</u></u>	<u><u>140,661</u></u>	<u><u>114,869</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 19.

Newark and Sherwood Community and Voluntary Service

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	429	-	429
Charitable activities	3	625	258,581	259,206
Investment income	5	420	-	420
Total income		<u>1,474</u>	<u>258,581</u>	<u>260,055</u>
Expenditure on:				
Charitable activities	6	(55,812)	(219,399)	(275,211)
Other expenditure	7	<u>(511)</u>	<u>-</u>	<u>(511)</u>
Total expenditure		<u>(56,323)</u>	<u>(219,399)</u>	<u>(275,722)</u>
Net (expenditure)/income		(54,849)	39,182	(15,667)
Transfers between funds		<u>(3,033)</u>	<u>3,033</u>	<u>-</u>
Net movement in funds		(57,882)	42,215	(15,667)
Reconciliation of funds				
Total funds brought forward		<u>114,133</u>	<u>16,403</u>	<u>130,536</u>
Total funds carried forward	19	<u><u>56,251</u></u>	<u><u>58,618</u></u>	<u><u>114,869</u></u>

Newark and Sherwood Community and Voluntary Service

(Registration number: 02693602) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	2,577	3,059
Current assets			
Debtors	14	12,094	13,800
Cash at bank and in hand	15	131,143	100,002
		143,237	113,802
Creditors: Amounts falling due within one year	16	(5,153)	(1,992)
Net current assets		138,084	111,810
Net assets		140,661	114,869
Funds of the charity:			
Restricted income funds			
Restricted funds	19	74,127	58,618
Unrestricted income funds			
Unrestricted funds		66,534	56,251
Total funds	19	140,661	114,869

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Tom Geraghty
Trustee

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Newark and Sherwood Community and Voluntary Service meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33.33% straight line
General equipment	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	2,333	2,333	429
Grants, including capital grants;			
Government grants	1,525	1,525	-
	<u>3,858</u>	<u>3,858</u>	<u>429</u>

3 Income from charitable activities

	Restricted funds £	Total 2021 £	Total 2020 £
Grants & donations	303,850	303,850	249,731
Registration fees	812	812	8,780
Mileage contributions	-	-	70
Sundry income	-	-	625
	<u>304,662</u>	<u>304,662</u>	<u>259,206</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Boots	-	10,000	10,000
Coalfields Regeneration Trust	-	26,250	26,250
JN Derbyshire Trust	1,500	-	1,500
Legal & General	-	3,000	3,000
National Association for Voluntary and Community Action	-	3,000	3,000
National Lottery Community Fund	-	44,782	44,782
Newark and Sherwood District Council	-	37,575	37,575
NHS Nottingham and Nottinghamshire CCG	1,500	68,602	70,102
Nottinghamshire Community Fund	-	9,040	9,040
Nottinghamshire County Council	25	27,690	27,715
Nottinghamshire Together (Notts County Council)	-	11,796	11,796
Nottinghamshire NHS Foundation Trust	833	-	833
Sherwood Forest NHS Hospitals Trust	-	61,615	61,615
Sundry donations	-	500	500
	3,858	303,850	307,708

5 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	244	244	420

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Bank charges	-	69	69	85
Contractors	-	3,250	3,250	-
Depreciation	1,207	1,002	2,209	3,766
Events & activities	-	250	250	716
Grant repayment	-	-	-	888
Hospitality & refreshments	-	30	30	36
Insurance	-	909	909	1,490
IT software & consumables	-	9,435	9,435	6,801
Legal & professional fees	-	2,585	2,585	1,870
Marketing	-	20	20	201
Partnership grant distribution	-	-	-	11,344
Postage	-	449	449	636
Printing & stationery	-	1,678	1,678	2,002
Recruitment & advertising	-	-	-	956
Rent & rates	-	-	-	22,856
Dilapidation, cleaning & removal costs	-	-	-	35,668
Room hire	-	-	-	746
Salaries, NI & pensions	553	223,446	223,999	161,017
Staff expenses & training	-	3,820	3,820	8,466
Subscriptions & memberships	-	499	499	400
Sundry expenditure	-	-	-	454
Telephone & internet	-	2,890	2,890	1,883
Utilities	-	-	-	849
Volunteer expenses	-	8,411	8,411	2,721
Volunteer drivers' expenses	-	-	-	9,360
Vaccination project delivery by Mansfield CVS	-	21,190	21,190	-
	<u>1,760</u>	<u>279,933</u>	<u>281,693</u>	<u>275,211</u>

7 Other expenditure

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Loss on disposal of tangible fixed assets	<u>1,279</u>	<u>1,279</u>	<u>511</u>
	<u>1,279</u>	<u>1,279</u>	<u>511</u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Loss on disposal of fixed assets held for the charity's own use	1,279	511
Depreciation of fixed assets	2,209	3,766
	<u>3,488</u>	<u>4,277</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2021 £	2020 £
Independent examination	1,030	1,030
	<u>1,030</u>	<u>1,030</u>

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	203,261	147,178
Social security costs	11,443	6,472
Pension costs	9,295	7,367
	<u>223,999</u>	<u>161,017</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>11</u>	<u>9</u>

10 (2020 - 9) of the above employees participated in the Defined Contribution Pension Schemes.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

Contributions to the employee pension schemes for the year totalled £9,295 (2020 - £7,367).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £78,710 (2020 - £64,543).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At 1 April 2020	12,085	12,085
Additions	3,006	3,006
Disposals	<u>(8,464)</u>	<u>(8,464)</u>
At 31 March 2021	<u>6,627</u>	<u>6,627</u>
Depreciation		
At 1 April 2020	9,026	9,026
Charge for the year	2,209	2,209
Eliminated on disposals	<u>(7,185)</u>	<u>(7,185)</u>
At 31 March 2021	<u>4,050</u>	<u>4,050</u>
Net book value		
At 31 March 2021	<u><u>2,577</u></u>	<u><u>2,577</u></u>
At 31 March 2020	<u><u>3,059</u></u>	<u><u>3,059</u></u>

14 Debtors

	2021 £	2020 £
Prepayments	4,117	3,780
Other debtors	<u>7,977</u>	<u>10,020</u>
	<u><u>12,094</u></u>	<u><u>13,800</u></u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	-	9
Cash at bank	131,143	99,993
	<u>131,143</u>	<u>100,002</u>

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>5,153</u>	<u>1,992</u>

17 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Other		
Within one year	973	1,620
Between one and five years	<u>88</u>	<u>-</u>
	<u>1,061</u>	<u>1,620</u>

18 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

19 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General fund	56,251	4,102	(3,039)	9,220	66,534
Restricted funds					
Community Engagement Project	12,864	46,602	(37,903)	(1,752)	19,811
Dementia Project	-	22,000	(19,541)	(2,459)	-
Door to Door Project	2,158	12,457	(13,506)	(1,109)	-
Nottinghamshire Together	2,865	11,796	(7,800)	-	6,861
Social Prescribing Project	7,950	-	(6,376)	(1,574)	-
Ollerton Development Project	2,635	26,250	(31,591)	2,706	-
Reaching Communities	29,246	-	(28,643)	(603)	-
Vounteer Centre	900	11,260	(8,314)	(1,752)	2,094
Coronavirus	-	21,085	(21,010)	(75)	-
Divisional fund	-	1,500	(468)	(1,032)	-
Golden Thread	-	10,000	-	-	10,000
Phoenix	-	44,782	(43,964)	(818)	-
Vaccination Programme	-	61,615	(39,665)	-	21,950
VC SEP	-	3,000	(2,356)	-	644
Listening Line	-	26,315	(12,888)	(660)	12,767
Safer Streets	-	6,000	(5,908)	(92)	-
Total restricted funds	<u>58,618</u>	<u>304,662</u>	<u>(279,933)</u>	<u>(9,220)</u>	<u>74,127</u>
Total funds	<u>114,869</u>	<u>308,764</u>	<u>(282,972)</u>	<u>-</u>	<u>140,661</u>

The transfers from the Community Engagement Project, Door to Door Project, Volunteer Centre and Dementia funds to the General fund represent contributions towards redundancy contingency.

The transfer from the General fund to the Ollerton Development Project fund is to cover the deficit on this activity.

The transfers from the Divisional fund and Phoenix funds to the General fund represent partly the net book value of fixed assets, the use of which is not subject to any restriction and partly the release of any restriction on the use of these funds.

The transfer from the Listening Line fund to the General fund represents the net book value of fixed assets, the use of which is not subject to any restriction.

The transfers from the Social Prescribing Project, Reaching Communities, Safer Streets and Coronavirus funds to the General fund reflect the release of any restriction on the use of these funds.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

The specific purposes for which the funds are to be applied are as follows:

Community Engagement Project - funded by NHS Newark and Sherwood CCG the project aims to improve community engagement with health services in the Newark and Sherwood area.

Dementia Project - funded by NHS Newark and Sherwood CCG the project aims to improve awareness of information available in respect of dementia.

Door to Door Project - funded by Nottinghamshire County Council the project aims to increase provision of community transport across Newark and Sherwood for those over 60 or with disability and who find it difficult to access transport services.

Nottinghamshire Together - funded by Nottinghamshire County Council this project aims to build on the strategic success of the existing Nottinghamshire Together partnership and its achievements in the co-production and redesign of services to whole system commissioning. Offering a single point of access for strategic infrastructure support whilst playing an active role in local place based area co-ordination.

Social Prescribing Project - funded by NHS Newark and Sherwood CCG, this project aims to provide support to Link workers across Mid Notts Primary Care Networks.

Ollerton Development Project - funded by Coalfield Regeneration Trust, this project aims to support and empower Ollerton & Boughton communities to identify issues and create their own sustainable solutions.

Reaching Communities - funded by National Lottery Community fund, this project to increase partnership working across the CVS's and engagement with stakeholders.

Coronavirus - funded by grants and donations from several sources to support CVS work during pandemic.

Divisional fund - funded by Nottinghamshire County Council to provide staff with home working office equipment.

Phoenix - funded by National Lottery Community Fund to support communities to prepare and move on from Covid-19.

Golden Thread - funded by Boots to support young people into volunteering.

Vaccination programme - funded by Sherwood Forest NHS Hospitals Trust to support national vaccination program at a local level across Nottinghamshire.

VC SEP - funded by DCMS to share knowledge & local intelligence with local communities to identify issues or unmet community needs are raised and to collaborate with all VC SEP Partners to support the design and development of a sustainable platform for future emergency response.

Listening line - funded by NSDC to support isolated residents with weekly befriending call.

Safer streets - funded by NCC to support local residents.

Volunteer Centre - funded by NSDC to provide support services to organisations who involve volunteers and individuals looking for volunteering opportunities.

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

These are the figures for the previous accounting period and are included for comparative purposes:

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
General fund	114,133	1,474	(56,323)	(3,033)	56,251
Restricted funds					
Community Engagement Project	-	71,652	(58,788)	-	12,864
Dementia Project	-	22,000	(23,109)	1,109	-
Door to Door Project	-	20,495	(18,337)	-	2,158
Transport Project	-	42,400	(45,464)	3,064	-
Step Up Volunteering	7,538	-	(7,544)	6	-
Nottinghamshire Together	8,865	11,796	(17,796)	-	2,865
Social Prescribing Project	-	11,667	(3,717)	-	7,950
Ollerton Development Project	-	17,500	(14,292)	(573)	2,635
Reaching Communities	-	49,811	(19,992)	(573)	29,246
Vounteer Centre	-	11,260	(10,360)	-	900
Total restricted funds	<u>16,403</u>	<u>258,581</u>	<u>(219,399)</u>	<u>3,033</u>	<u>58,618</u>
Total funds	<u><u>130,536</u></u>	<u><u>260,055</u></u>	<u><u>(275,722)</u></u>	<u><u>-</u></u>	<u><u>114,869</u></u>

Newark and Sherwood Community and Voluntary Service

Notes to the Financial Statements for the Year Ended 31 March 2021

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2021 Total funds
	General £	£	£
Tangible fixed assets	2,577	-	2,577
Current assets	63,957	79,280	143,237
Current liabilities	-	(5,153)	(5,153)
Total net assets	66,534	74,127	140,661

	Unrestricted funds	Restricted funds	2020 Total funds
	General £	£	£
Tangible fixed assets	3,059	-	3,059
Current assets	53,251	60,551	113,802
Current liabilities	(59)	(1,933)	(1,992)
Total net assets	56,251	58,618	114,869

21 Benefits in kind

During the period charity benefited from a rent free office space (due to Covid) from Sherwood District Council.

22 Related party transactions

During the year the charity made the following related party transactions:

Tom Geraghty & Associates Ltd

(During the year the charity acquired services totalling £634 (2020 - £634) from Tom Geraghty & Associates Ltd, a company in which Tom Geraghty is a director and controlling shareholder.)

At the balance sheet date the amount due Tom Geraghty & Associates Ltd was £Nil (2020 - £Nil).