

# THE KING'S HOUSE

England & Wales · Charity number 1015766

## Details

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Other names	JOY CHRISTIAN FELLOWSHIP AND MINISTRIES, THE KING'S HOUSE TRUST
Status	Registered
Legal form	Trust
Registered	1992-12-16
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address Crown Complex  
4 Pegamoid Road  
Edmonton  
London  
N18 2NG

Phone 02088034528

Email [admin@thekingshouse.co.uk](mailto:admin@thekingshouse.co.uk)

Website [www.thekingshouse.co.uk](http://www.thekingshouse.co.uk)

## Activities

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**Objects:** TO ADVANCE THE CHRISTIAN RELIGION AND TO PURSUE SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME THINK FIT.

**Activities:** The principle aim of the Charity is to advance the teachings, values and ideals of the Christian faith through various teaching & training opportunities, motivational events and community activities.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** NORTH LONDON (IN PRACTICE)
- Enfield
- Haringey

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£372,206	£272,376	-	-
2023-12-31	£346,410	£236,082	-	-
2022-12-31	£296,591	£209,852	-	-
2021-12-31	£282,982	£204,230	-	-
2020-12-31	£290,927	£194,986	-	-

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## Trustees

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Name	Role	Appointed
ADEOLA ADEYEMO		2015-10-01
OLUSOLA PETERS		
REV ANTHONY PETERS		

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**THE KING'S HOUSE**

England & Wales - Charity number 1015766

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# Accounts

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**REGISTERED CHARITY NUMBER: 1015766**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
For  
THE KING'S HOUSE TRUST

Ray Ankrah & Associates Limited  
Chartered Management Accountants  
105 Bruce Grove  
London  
N17 6UR

THE KING'S HOUSE TRUST

Contents of the Financial Statements  
For the Year Ended 31 December 2024

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**THE KING'S HOUSE TRUST**

**Report of the Trustees**  
**For the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1015766

**Principal address**  
4 Pegamoid Road  
Edmonton  
London  
N18 2NG

**Trustees**

Mr A Adeyemo  
Mrs O Ajayi  
Mrs O Peters  
Rev A Peters

**Independent Examiner**  
Ray Ankrah & Associates Limited  
Chartered Management Accountants  
105 Bruce Grove  
London  
N17 6UR

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Aims and Purpose**

The principal aim of the charity is the advancement of the Christian Faith, its values and ideals in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may deem fit. We also aim to relieve sickness and financial hardship, and to promote strong families and relationships.

We achieve these objectives by the provision of teachings, prayers, counselling and training provided mainly during our Sunday and Midweek Services.

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### **Leadership**

The trustees are responsible for setting yearly budgets and expenses. They are aware of their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The Pastoral team and Core Leaders are responsible for providing Spiritual Leadership to the King's House members. They work closely with the trustees for the overall good of the Trust.

Every year, the Core Leaders attend Pastoral team Meetings, Leadership training, and seminars where time is spent developing a corporate vision, sharing effective relational skills and best practice, and doing leadership appraisals. The Trustees usually meet with the Lead Pastors twice during the year. The rest of the Leadership meet regularly throughout the year.

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The King's House Trust currently has two full-time Pastors, two part-time Pastors, one part-time building maintenance/admin staff and one part-time Youth Leader. In addition, we have part-time volunteers and helpers who help with various duties and some of them get paid volunteer costs or travel expenses. We have 8 elders, and over 20 Team Leaders/Coordinators, who also work on a voluntary basis, helping to provide some pastoral care, advice, and leadership support for our growing committed membership of 170+ adults and 70+ youths and children. This number does not include scores of people from the community who attend or visit us from time to time; in order to benefit from our regular inspirational Worship Services, Seminars, Workshops, Movies, Drama presentations and other Community events.

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We continue to make sure that the building is in good repair and adequately insured. We have disability access to the building and our Health and Safety policies and Fire Safety procedures are in place.

## **ACTIVITIES OF THE TRUST THIS YEAR:**

### **Financial Sources**

The activities of the charity are financed by regular contributions in the form of free will donations, gifts, offerings and 'tithes' from our members, beneficiaries, and individual supporters. This year, we received most of our donations from Online and PayPal giving.

Other sources of income include Gift Aid from HMRC and Crown Complex Income.

Again this year, as a result of the generosity of our regular financial contributors, we've been able to provide Pastoral Support for our growing members, hold weekly Worship Services on Sunday's – both virtually and in-person, engage in Community Outreach, support the vulnerable, maintain our Building, and accomplish so much more.

### **Outreach, Welfare and Missions**

This year we invested financially into various Missions, Christian Ministries and Ministers, Care programs, and Community Outreach initiatives within and outside the Church. This included sponsoring 6 children monthly through 'Compassion'.

We were also privileged to have been able to give welfare support and gifts (from our Welfare Fund) to some members of the trust, where the need was considered genuine.

This year 2 Pastors went on an Outreach Mission to an Orphanage in Kenya, along with 12 church members who paid for their own expenses, making a team of 14 in total. It was a successful mission that left a lasting and life-changing impact, not only on the 33 orphans and 5 staff members in the orphanage, but also on the entire team that went on the trip.

The King's House continues to run Community Outreach programs, Seminars, and from time to time, distributes free motivational, ethical and moral literature dealing with Christian values; and offers free practical, emotional & spiritual advice and support where needed.

### **Events**

**Easter Events:** On Good Friday our in-house Performing Arts Team – Dynamic Arts organised an evening of Drama, Dance, Music etc. On Easter Sunday, we had a Worship Service to celebrate the resurrection of Jesus Christ.

**Water Baptism:** 7 new believers got baptised and made a public commitment to follow Christ.

**Church Anniversary:** TKH turned 24, and we celebrated during the whole month of September, with various special guests, art performances, and refreshments, etc.

**Youth Retreat and Youth Encounter:** We organized a 3-day residential retreat for 22 of our Youth. Also, our yearly Youth Encounter event took place to empower our Youth and equip them with tools to navigate life as teens and young adults.

**Christmas Food Outreach:** At Christmas, as a result of the generous donations from our members, we were able to give out 200+ Food Hampers to struggling families in our community and to various charities to distribute to their vulnerable users.

**Other Activities:**

- **Couples Valentine Event:** This year, the event was held at our Church premises, to strengthen marriages in our Church, with Games, Food, Fun and lot's of surprises.
- The **men and the women** each held breakfast meetings during the year to strengthen their bonds and support one another.
- **Mothering Sunday and Father's Day.** Every Mother and Father in attendance received a token gift.
- **Church Day Out:** The whole Church Family had a summer day out to the seaside with lots of food, fun and games for the whole family.
- **Invite your Neighbors Day:** We had a special Sunday service set aside to celebrate and acknowledge our neighbors, work colleagues and friends. Members were encouraged to invite their neighbors to church, and we held a reception for them after the service.
- **Foundation Classes & Membership Class:** 14 Members went through Foundation Classes. 10 members also completed Membership Classes to become contributing members of TKH.
- **Weddings:** One of our Young Adults got married.
- **Baby Dedication:** 2 babies were dedicated.
- **Volunteers Appreciation:** Every volunteer was appreciated for their contribution to the growth and health of the Trust—with a token gift at Christmas.

**Internet:**

The Trust website is: [www.thekingshouse.co.uk](http://www.thekingshouse.co.uk)

**ON BEHALF OF THE BOARD:**

.....

Date: .....

Rev. A. Peters

Independent Examiner's Report to the Trustees of  
THE KING'S HOUSE TRUST

I report on the accounts for the year ended 31 December 2024 set out on pages three to seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ray Ankrah & Associates Limited  
Chartered Management Accountants  
105 Bruce Grove  
London  
N17 6UR

Date: .....

**THE KING'S HOUSE TRUST**

**Statement of Financial Activities**  
**For the Year Ended 31 December 2024**

		31.12.24	31.12.23
	Notes	£	£
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		227,740	241,589
Investment income	2	30,357	8,097
<b>Incoming resources from charitable activities</b>			
Charitable Activities		81,158	73,489
Other incoming resources		<u>32,951</u>	<u>23,235</u>
<b>Total incoming resources</b>		372,206	346,410
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Charitable Activities		271,496	235,202
<b>Governance costs</b>		<u>880</u>	<u>880</u>
<b>Total resources expended</b>		272,376	236,082
		—————	—————
<b>NET INCOMING RESOURCES</b>		99,830	110,238
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		753,849	643,521
		—————	—————
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>853,679</u>	<u>753,849</u>

The notes form part of these financial statements

**THE KING'S HOUSE TRUST**

**Balance Sheet**  
**As at 31 December 2024**

		31.12.24	31.12.23
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	7,618	5353
<b>CURRENT ASSETS</b>			
Debtors	6	20,000	20,000
Cash at bank and in hand		816,207	711,064
Prepayments		4,125	-
Accrued income		10,477	18,973
Accounts receivable		<u>783</u>	<u>1,860</u>
		851,592	751,897
		<u>          </u>	<u>          </u>
<b>TOTAL ASSETS</b>		<u>859,210</u>	<u>757,250</u>
<b>CURRENT LIABILITIES</b>			
Accruals and deferred income	8	-	-
Other creditors	7	(2,421)	(291)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		856,789	756,959
<b>NON-CURRENT LIABILITIES</b> (Amounts falling due after more than one year)			
Accruals and deferred income	8	-	-
Other creditors	7	(3110)	(3,110)
		<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u>853,679</u>	<u>753849</u>
<b>FUNDS</b>	9		
Unrestricted funds		753,849	643,521
Current Years' Earnings		<u>99,830</u>	<u>110,328</u>
<b>TOTAL FUNDS</b>		<u>853,679</u>	<u>753,849</u>

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Rev A Peters  
Member Board of Trustees

The notes form part of these financial statements

## THE KING'S HOUSE TRUST

### Notes to the Financial Statements For the Year Ended 31 December 2024

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 6.67% on cost
Plant and machinery	- 25% reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **2. INVESTMENT INCOME**

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>30,357</u>	<u>8,097</u>

#### **3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**THE KING'S HOUSE TRUST**

**Notes to the Financial Statements – continued**  
**For the Year Ended 31 December 2024**

**4. STAFF COSTS**

	31.12.24	31.12.23
	£	£
Wages and salaries	98,933	91,966
Social security costs	3,462	5,568
Other pension costs	5,460	5,878
	107,855	103,412

**5. TANGIBLE FIXED ASSETS**

	Long leasehold	Plant and machinery	Computer equipment	Totals
	£	£	£	£
<b>COST</b>				
At 1 January 2024 and 31 December 2023	162,227	42,603	-	204,830
Additions during the year	-	4,804	-	4,804
	<u>162,227</u>	<u>47,407</u>	<u>-</u>	<u>209,634</u>
<b>DEPRECIATION</b>				
At 1 January 2024	162,227	37,250	-	199,477
Charge for year	-	2,539	-	2,539
	<u>162,227</u>	<u>39,789</u>	<u>-</u>	<u>202,016</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>-</u>	<u>7,618</u>	<u>-</u>	<u>7,618</u>
At 31 December 2023	<u>-</u>	<u>5,353</u>	<u>-</u>	<u>5,353</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Other debtors	<u>20,000</u>	<u>20,000</u>

**7. CREDITORS:**

	31.12.24	31.12.23
	£	£
Other creditors (Amounts falling due within one year)	2,421	291
Other creditors (Amounts falling due after more than one year)	<u>3,110</u>	<u>3,110</u>

THE KING'S HOUSE TRUST

Notes to the Financial Statements – continued  
For the Year Ended 31 December 2024

**8. ACCRUALS AND DEFERRED INCOME**

	31.12.24	31.12.23
	£	£
Accruals and deferred income	<u>-</u>	<u>-</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	<u>753,849</u>	<u>99,830</u>	<u>853,679</u>
<b>TOTAL FUNDS</b>	<u>753,849</u>	<u>99,830</u>	<u>853,679</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>372,206</b>	<b>(272,376)</b>	<b>99,830</b>

**THE KING'S HOUSE TRUST**

**Detailed Statement of Financial Activities**  
**For the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts	181,792	195,077
Gift aid	<u>45,948</u>	<u>46,512</u>
	227,740	241,589
<b>Investment income</b>		
Deposit account interest	30,357	8,097
<b>Incoming resources from charitable activities</b>		
Book Shop Sales		78
Crown Complex Rent	79,633	71,006
Community Outreach	<u>1,525</u>	<u>2,405</u>
	<u>81,158</u>	<u>73,489</u>
<b>Other incoming resources</b>		
Goshenland	195	132
Special Events		-
Missions	13,350	1667
Retreats / Outings	6,306	3,060
Welfare Fund	-	10,500
Building Fund	13,100	7876
	<u>-</u>	<u>-</u>
	<u>32,951</u>	<u>23,235</u>
<b>Total incoming resources</b>	372,206	346,410
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	98,933	91,966
Social security	3,462	5,568
Pensions	5,460	5,878
Rent & Rates	49,500	49,780
Water	1,312	662
Insurance	1,864	1,794
Electricity	14,264	7,939
Telephone	490	462
Office Purchases, Stationery and Postage	583	61
Website Cost	270	154
Reference Books and Materials	75	146
Gifts to Missions & Ministries	3,490	6,947
Guest Speakers and Artists	3,741	5,174
Welfare Support and Gift	8,111	16,461
Church Outing and Retreats	10,054	7,994
Refreshments and Hospitality	2,193	1,370
Other Outreach & Missions	16,815	-

This page does not form part of the statutory financial statements

**Charitable activities**

	31.12.24	31.12.23
Balance Brought Forward	220,617	202,356
Transportation	1,709	297
Training and Courses	550	552
Special Events	3,259	2,900
Musical Instruments	2,882	-
Furniture and Fixtures & Decorations	702	100
Building Works and Maintenance	9,280	1,668
Toilet Area Maintenance	990	
Youth Church & Other Ministries	2,335	1,945
Teams/Ministries in Church	130	
PC & PC Hardware	185	
Community Outreach and Missions	7,225	6,013
Depreciation of Tangible Fixed Assets	2,539	1,785
Licensing & Other Bills	2,341	488
Media Equipment	91	1,777
Professional & Consultancy Fee	2,480	2,480
Bank Charges	346	363
Volunteers Costs	9,374	11,250
Security	4,136	626
Toilet Supplies	325	512
Other Office Equipment		90
Governance costs		
Accountancy	880	880
Total resources expended	272,376	236,082
Net Income	99,830	110,328

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England & Wales - Charity number 1015766

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THE KING'S HOUSE TRUST

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Edmonton

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**Trustees**

Mr A Adeyemo

Mrs O Ajayi

Mrs O Peters

Rev A Peters

**Independent examiner**

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We continue to make sure that the building is in good repair and adequately insured. We have disability access to the building and our Health and Safety policies and Fire Safety procedures are in place.

### **Bookshop**

There is a small bookshop and resources stand that operates during our Services and events, for the benefit of members and visitors. It provides and sells Bibles, books, and other Christian resources at discounted prices. The sales from all these items also formed a small portion of our income this year. The bookshop was not in operation for most of the year.

## **ACTIVITIES OF THE TRUST THIS YEAR:**

### **Financial Sources**

The activities of the charity are financed by regular contributions in the form of free-will donations, gifts, offerings and 'tithes' from our members, beneficiaries, and individual supporters. This year, we received most of our donations from Online and PayPal giving.

Other sources of income include Gift Aid from HMRC and the Crown Complex contributions.

Again this year, as a result of the generosity of our regular financial contributors, we've been able to provide Pastoral Support for our growing members, hold weekly Worship Services on Sunday's – both virtually and in-person, engage in Community Outreach, support the vulnerable, maintain our Building, and accomplish so much more.

### **Outreach, Welfare and Missions**

This year we invested financially into various Missions, Christian Ministries and Ministers, Care programs, and Community Outreach initiatives within and outside the Church. This included sponsoring 6 children monthly through 'Compassion', and giving financial support to an Orphanage in Kenya. We were also privileged to have been able to give welfare support and gifts (from our Welfare Fund) to some members of the trust, where the need was considered genuine.

The King's House continues to run Community Outreach programs, Seminars and from time to time, distributes free motivational, ethical and moral literature dealing with Christian values; and offers free practical, emotional & spiritual advice and support where needed.

### **Events**

**Easter Events:** On Good Friday our in-house Performing Arts Team – Dynamic Arts organised an evening of Drama, Dance, Music etc. On Easter Sunday, we had a Worship Service to celebrate the resurrection of Jesus Christ.

**Water Baptism:** 7 members got baptised and made a public commitment to follow Christ.

**Church Anniversary:** TKH turned 23, and we celebrated during the whole month of September, with various special guests, art performances, and refreshments, etc.

**Youth Retreat and Youth Encounter:** We organised a 2-day residential retreat **for 18** of our Youth. Also, our yearly Youth Encounter event took place to empower our Youth and equip them with tools to navigate life as teens and young adults.

**Christmas Food Outreach:** At Christmas, as a result of the generous donations from our members, we were able to give out 200+ Food Hampers to struggling families in our Community and to various charities to distribute to their vulnerable users.

**Other Activities:**

- **Couples Valentine Event:** This year, the event was held at our Church premises, to strengthen marriages in our Church, with Games, Food, Fun and lot's of surprises.
- The **men and the women** each held breakfast meetings during the year to strengthen their bonds and support one another.
- **Mothering Sunday and Fathers day.** Every Mother and Father in attendance received a token gift.
- **Church Day Out:** The whole Church Family had a Summer day out with lots of food, fun and games for the whole family.
- **Pursuit Training:** We hosted a 'Pursuit' Training Course organised by Billy Graham Evangelistic Association for our Youth and Young Adults. The Course helped deepen their understanding of the Christian Faith and also provided them with the tools to boldly share the message of Jesus with others.
- **Foundation Classes & Membership Class:** 7 Members went through Foundation Classes. 7 members also completed Membership Classes to become contributing members of TKH.
- **Weddings:** Two of our Young Adults got married.
- **Baby Dedication:** 2 babies were dedicated.
- **Volunteers Appreciation:** Every volunteer was appreciated for their contribution to the growth and health of the Trust—with a token gift at Christmas.

**Internet:**

The Trust website is: [www.thekingshouse.co.uk](http://www.thekingshouse.co.uk)

**ON BEHALF OF THE BOARD:**

.....

Date: .....

Rev. A. Peters

Independent Examiner's Report to the Trustees of  
THE KING'S HOUSE TRUST

I report on the accounts for the year ended 31 December 2023 set out on pages three to seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ray Ankrah & Associates Limited  
Chartered Management Accountants  
105 Bruce Grove  
London  
N17 6UR

Date: .....

**THE KING'S HOUSE TRUST**

**Statement of Financial Activities**  
**For the Year Ended 31 December 2023**

		31.12.23	31.12.22
	Notes	£	£
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		241,589	221,639
Investment income	2	8,097	926
<b>Incoming resources from charitable activities</b>			
Charitable Activities		73,489	68,708
Other incoming resources		<u>23,235</u>	<u>5,318</u>
<b>Total incoming resources</b>		346,410	296,591
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Charitable Activities		235,202	208,972
<b>Governance costs</b>		<u>880</u>	<u>880</u>
<b>Total resources expended</b>		236,082	209,852
		_____	_____
<b>NET INCOMING RESOURCES</b>		110,328	86,739
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		643,521	556,782
		_____	_____
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>753,849</u>	<u>643,521</u>

THE KING'S HOUSE TRUST

Balance Sheet

As at 31 December 2023

		31.12.23	31.12.22
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	5,353	7,138
<b>CURRENT ASSETS</b>			
Debtors	6	20,000	20,000
Cash at bank and in hand		711,064	610,745
Prepayments		-	2,243
Accrued income		18,973	11,926
Accounts receivable		<u>1,860</u>	<u>95</u>
		751,897	645,009
<b>NET CURRENT ASSETS</b>		<u>757,250</u>	<u>652,147</u>
<b>CURRENT LIABILITIES</b>			
Accruals and deferred income	8	-	-
Other creditors	7	(291)	(2,055)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		756,959	650,092
<b>NON-CURRENT LIABILITIES</b> (Amounts falling due after more than one year)			
Accruals and deferred income	8	-	-
Other creditors	7	(3,110)	(6,571)
<b>NET ASSETS</b>		<u>753,849</u>	<u>643,521</u>
<b>FUNDS</b>	9		
Unrestricted funds		643,521	556,782
Current Years' Earnings		<u>110,328</u>	<u>86,739</u>
<b>TOTAL FUNDS</b>		<u>753,849</u>	<u>643,521</u>

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Rev A Peters  
Member Board of Trustees

The notes form part of these financial statements

## THE KING'S HOUSE TRUST

### Notes to the Financial Statements

For the Year Ended 31 December 2023

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 6.67% on cost
Plant and machinery	- 25% reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	<u>8,097</u>	<u>926</u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

THE KING'S HOUSE TRUST

Notes to the Financial Statements – continued  
For the Year Ended 31 December 2023

**4. STAFF COSTS**

	31.12.23	31.12.22
	£	£
Wages and salaries	91,966	91,234
Social security costs	5,568	4,317
Other pension costs	<u>5,878</u>	<u>5,772</u>
	<u>103,412</u>	<u>101,323</u>

**5. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2023 and 31 December 2022	162,227	42,603	-	204,830
Additions during the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	162,227	42,603	-	204,830
<b>DEPRECIATION</b>				
At 1 January 2023	162,227	35,465	-	197,692
Charge for year	<u>-</u>	<u>1,785</u>	<u>-</u>	<u>1,785</u>
At 31 December 2023	<u>162,227</u>	<u>37,250</u>	<u>-</u>	<u>199,477</u>
<b>NET BOOK VALUE</b>				
At 31 December 2023	<u>-</u>	<u>5,353</u>	<u>-</u>	<u>5,353</u>
At 31 December 2022	<u>-</u>	<u>7,138</u>	<u>-</u>	<u>7,138</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Other debtors	20,000	20,000
	<u>20,000</u>	<u>20,000</u>

**7. CREDITORS:**

	31.12.23	31.12.22
	£	£
Other creditors (Amounts falling due within one year)	291	2,055
Other creditors (Amounts falling due after more than one year)	<u>3,110</u>	<u>6,571</u>

THE KING'S HOUSE TRUST

Notes to the Financial Statements – continued  
For the Year Ended 31 December 2023

**8. ACCRUALS AND DEFERRED INCOME**

	31.12.23	31.12.22
	£	£
Accruals and deferred income	<u>-</u>	<u>-</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	<u>643,521</u>	<u>110,328</u>	<u>753,849</u>
<b>TOTAL FUNDS</b>	<u>643,521</u>	<u>110,328</u>	<u>753,849</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<u>346,410</u>	<u>(236,082)</u>	<u>110,328</u>
<b>TOTAL FUNDS</b>	<u>346,410</u>	<u>(236,082)</u>	<u>110,328</u>

THE KING'S HOUSE TRUST

Detailed Statement of Financial Activities  
For the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts	195,077	184,233
Gift aid	<u>46,512</u>	<u>37,406</u>
	241,589	221,639
<b>Investment income</b>		
Deposit account interest	8,097	926
<b>Incoming resources from charitable activities</b>		
Book Shop Sales	78	26
Crown Complex Rent	71,006	66,256
Community Outreach	<u>2,405</u>	<u>2,426</u>
	73,489	68,708
<b>Other incoming resources</b>		
Goshenland	132	137
Special Events	-	691
Missions	1,667	650
Retreats / Outings	3,060	1,335
Welfare Fund	10,500	1,775
Building Fund	7,876	730
CJRS	<u>-</u>	<u>-</u>
	<u>23,235</u>	<u>5,318</u>
<b>Total incoming resources</b>	346,410	296,591
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	91,966	91,234
Social security	5,568	4,317
Pensions	5,878	5,772
Rent, rates and water	50,442	50,884
Insurance	1,794	1,705
Light and heat	7,939	5,253
Telephone	462	422
Office Purchases, Stationery and Postage	61	73
Advertising	-	-
Sundries	-	-
Website Cost	154	67
Reference Books and Bibles	146	341
Gifts to Missions & Ministries	6,947	4,396
Guest Speakers and Artists	5,174	3,609
Welfare Support and Gift	16,461	9,370
Church Outing and Retreats	7,994	1,469
Refreshments and Hospitality	1,370	1,600

This page does not form part of the statutory financial statements

	31.12.23	31.12.22
<b>Charitable activities</b>		
Brought Forward	202,356	180,512
Transportation	297	2,062
Training and Courses	552	75
Special Events	2,900	2,029
CD's & Videos	-	-
Musical Instruments	-	6
Furniture and Fixtures	100	45
Building Works and Maintenance	1,668	1,200
Youth Church & Other Ministries	1,945	1,794
PC & PC Hardware	-	144
Community Outreach and Missions	6,013	5,363
Depreciation of Tangible Fixed Assets	1,785	2,379
Other Bills	488	959
Book Shop Purchases	-	44
Media Equipment	1,777	279
Professional & Consultancy Fee	2,480	2,480
Bank Charges	363	395
Volunteers Costs	11,250	7,500
Security	626	1,110
Toilet Supplies	512	596
Playscheme Outreach	-	-
Other Office Equipment	<u>90</u>	<u>-</u>
	235,202	208,972
<b>Governance costs</b>		
Accountancy	<u>880</u>	<u>880</u>
<b>Total resources expended</b>	<u>236,082</u>	<u>209,852</u>
<b>Net income</b>	<b><u>110,328</u></b>	<b><u>86,739</u></b>

This page does not form part of the statutory financial statements

**THE KING'S HOUSE**

England & Wales - Charity number 1015766

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# Accounts

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**REGISTERED CHARITY NUMBER: 1015766**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
For  
THE KING'S HOUSE TRUST

Ray Ankrah & Associates Limited  
Chartered Management Accountants  
105 Bruce Grove  
London  
N17 6UR

THE KING'S HOUSE TRUST

Contents of the Financial Statements  
For the Year Ended 31 December 2022

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Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 10
Detailed Statement of Financial Activities	11 to 12

THE KING'S HOUSE TRUST

Report of the Trustees

For the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1015766

**Principal address**

4 Pegamoid Road

Edmonton

London

N18 2NG

**Trustees**

Mr A Adeyemo

Mrs O Ajayi

Mrs O Peters

Rev A Peters

**Independent examiner**

Ray Ankrah & Associates Limited

Chartered Management Accountants

105 Bruce Grove

London

N17 6UR

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Aims and Purpose**

The principal aim of the charity is the advancement of the Christian Faith, its values and ideals in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit. We also aim to relieve sickness and financial hardship, and to promote strong families and relationships.

We achieve these objectives by the provision of teachings, prayer, counseling and training provided mainly during our Sunday and Wednesday services.

The King's House also remains committed to providing spiritual, emotional, pastoral, social, educational and practical support for its beneficiaries and anyone who needs our support – especially within the North London area. We also engage and organise local Community based initiatives and we collaborate with other local charities and voluntary organisations. These initiatives are open to the public, as well as to our regular members.

### **Leadership**

The trustees are responsible for setting yearly budgets and expenses. They are aware of their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The Pastoral team and Core Leaders are responsible for providing Spiritual Leadership to the King's House members. They work closely with the trustees for the overall good of the Trust.

Every year, the Core Leaders attend Pastoral team Meetings, Leadership training, and seminars where time is spent developing a corporate vision, sharing effective relational skills and best practice, and doing leadership appraisal. The Trustees usually meet with the Lead Pastors twice during the year. The rest of the Leadership meet regularly throughout the year.

### **Staff and Volunteers**

The King's House Trust currently has two full time Pastors, two part-time Pastors, and one part-time building maintenance / admin staff. In addition, we have part-time volunteers and helpers who help with various duties and some of them get paid volunteer costs or travel expenses. We have five elders, and over 20 Team Leaders/Coordinators, who also work on voluntary basis, helping to provide pastoral care, advice, and leadership support for our growing committed membership of 170+ adults and 70+ youths and children. This number does not include scores of people from the community who attend or visit us from time to time; in order to benefit from our regular inspirational Worship Services, Seminars, Workshops, Movies, Drama presentations and other Community events.

### **Worship Services and Church life**

We offer a range of Worship Services each week to cater for the needs of our growing multi-cultural congregation from about 20 different nations. All of these services are open to anyone to attend, and some of them are streamed live on social media. This way we are able to reach many more people in our local community and around the world. Our Sunday Family Service caters for all ages, with Sunday School & Youth Classes for Children and Youth, and a Crèche for Babies and Toddlers.

We also have weekly prayer meetings and weekly Midweek Worship services, mostly done Online or via Zoom.

In addition, we held other virtual meetings occasionally, such as small group meetings, Men's meetings, Women's meetings, and Couples Event. These meetings were also open to visitors, neighbours, friends and the wider Community.

## **The Crown Complex (The Church Building)**

The Charity shares its facilities with another Charity called DIADEM. Rental funds received is recorded as income, but is paid to the Council for the lease of the building. We also share our small hall, classrooms and other rooms with other community groups and individuals for an agreed contribution and all money received goes towards paying for the lease.

We continue to make sure that the building is in good repair and adequately insured. We have disability access to the building and our Health and Safety policies and Fire Safety procedures are in place, with serviced ADT intruder alarms and smoke detectors.

## **Bookshop**

There is a small bookshop and resources stand that operates during our Services and events, for the benefit of members and visitors. It provides and sells Bibles, books, and other Christian resources at discounted prices. The sales from all these items also formed a small portion of our income this year. The bookshop was not in operation for most of the year, due to the Pandemic restrictions.

## **ACTIVITIES OF THE TRUST THIS YEAR:**

### **Financial Sources**

The activities of the charity are financed by regular contributions in the form of free will donations, gifts, offerings and 'tithes' from our members, beneficiaries, and individual supporters. This year, we received most of our donations from Online and PayPal giving.

Other sources of income include Gift Aid from HMRC and Crown Complex Income.

Again this year, as a result of the generosity of our regular financial contributors, we've been able to provide Pastoral Support for our growing members, hold weekly Worship Services on Sunday's and Wednesday – both virtually and in-person, engage in Community Outreach, support the vulnerable, maintain our Building, and accomplish so much more.

### **Outreach, Welfare and Missions**

This year we invested financially into various Community Outreach initiatives, Missions, Christian Ministries and Ministers, and to Care programs both within and outside the Church. This included sponsoring 6 children monthly through 'Compassion', and giving financial support to an Orphanage in Kenya. We were also privileged to have been able to give welfare support and gifts (from our Welfare Fund) to some members of the trust, where the need was considered genuine.

The King's House continues to run Community Outreach programs, seminars and from time to time, distributes free motivational, ethical and moral literature dealing with Christian values; and offers free practical, emotional & spiritual advice and support where needed.

### **Events**

**Easter Events:** On Good Friday our in-house Performing Arts Team – Dynamic Arts organized an evening of Drama, Dance, Music etc. On Easter Sunday, we had a Worship Service to celebrate the resurrection of Jesus Christ.

**Water Baptism:** 4 members got baptised and made a public commitment to follow Christ.

**Church Anniversary:** TKH turned 22, and we celebrated during the whole month of September, with various special guests, art performances, and refreshments etc.

**Youth Retreat and Youth Encounter:** We organized a 2-day residential retreat **for 16** of our Youth. Also, our yearly Youth Encounter event took place to empower our Youth and equip them with tools to navigate life as teens and young adults.

**Christmas Food Outreach:** At Christmas, as a result of the generous donations from our members, we were able to give out 200 Food Hampers to struggling families in our Community and to various charities to distribute to their vulnerable users.

**Other Activities:**

- **Couples Valentine Event:** This year, the event was held at our Church premises, to strengthen marriages in our Church, with Games, Fun and lot's of surprises.
- The **men and the women** each had meetings during the year.
- **Mothering Sunday and Fathers day.** Every Mother and Father in attendance received a token gift.
- **Church Day Out:** The whole Church Family had a Summer day out with lots of food, fun and games for the whole family.
- **Missions Month:** We participated in the 'God Loves You' tour by Billy Graham Evangelistic Association and some members were involved as volunteers in the Crusade at London Excel. We also received training on how to share our Faith effectively. Members also participated in some missions closer home.
- **Queen's Jubilee:** We had a special Service to Celebrate the Queen's Jubilee.
- **Foundation Classes & Membership Class:** 8 Members went through Foundation Classes. 8 members also completed Membership Classes to become contributing members of TKH.
- **International Day:** We celebrated the 20+ cultures and nationalities represented in TKH during. It was full of culture, colour, and was also educational. Some in-house caterers cooked their national dishes for members to sample.
- **Weddings:** One of our Young Adults got married.
- **Volunteers Appreciation:** Every Church volunteer received a token gift at Christmas.

**Internet**

The Trust website is: [www.thekingshouse.co.uk](http://www.thekingshouse.co.uk)

**ON BEHALF OF THE BOARD:**

.....

Rev. A. Peters

.....

Date

Independent Examiner's Report to the Trustees of  
THE KING'S HOUSE TRUST

I report on the accounts for the year ended 31 December 2022 set out on pages three to seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ray Ankrah & Associates Limited  
Chartered Management Accountants  
105 Bruce Grove  
London  
N17 6UR

Date: .....

**THE KING'S HOUSE TRUST**

**Statement of Financial Activities**  
**For the Year Ended 31 December 2022**

		31.12.22	31.12.21
	Notes	£	£
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		221,639	200,450
Investment income	2	926	1,729
<b>Incoming resources from charitable activities</b>			
Charitable Activities		68,708	49,450
Other incoming resources		<u>5,318</u>	<u>31,353</u>
<b>Total incoming resources</b>		296,591	282,982
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Charitable Activities		208,972	203,350
<b>Governance costs</b>		<u>880</u>	<u>880</u>
<b>Total resources expended</b>		209,852	204,230
		_____	_____
<b>NET INCOMING RESOURCES</b>		86,739	78,752
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		556,782	478,030
		_____	_____
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>643,521</u>	<u>556,782</u>

THE KING'S HOUSE TRUST

Balance Sheet

At 31 December 2022

		31.12.22	31.12.21
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	7,138	9,009
<b>CURRENT ASSETS</b>			
Debtors	6	20,000	20,000
Cash at bank and in hand		610,745	515,104
Prepayments		2,243	6,560
Accrued income		11,926	15,160
Accounts receivable		<u>95</u>	<u>576</u>
		645,009	557,400
<b>NET CURRENT ASSETS</b>		<u>652,147</u>	<u>566,409</u>
<b>CURRENT LIABILITIES</b>			
Accruals and deferred income	8	(0.00)	(0.00)
Other creditors	7	(2,055)	(3,063)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		650,092	563,346
<b>NON-CURRENT LIABILITIES</b> (Amounts falling due after more than one year)			
Accruals and deferred income	8	-	-
Other creditors	7	(6,571)	(6,564)
<b>NET ASSETS</b>		<u>643,521</u>	<u>556,782</u>
<b>FUNDS</b>	9		
Unrestricted funds		556,782	478,030
Current Years' Earnings		<u>86,739</u>	<u>78,752</u>
<b>TOTAL FUNDS</b>		<u>643,521</u>	<u>556,782</u>

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Rev A Peters  
Member Board of Trustees

The notes form part of these financial statements

## THE KING'S HOUSE TRUST

### Notes to the Financial Statements For the Year Ended 31 December 2022

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 6.67% on cost
Plant and machinery	- 25% reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Deposit account interest	<u>926</u>	<u>1,729</u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

THE KING'S HOUSE TRUST

Notes to the Financial Statements – continued  
For the Year Ended 31 December 2022

**4. STAFF COSTS**

	31.12.22	31.12.21
	£	£
Wages and salaries	91,234	91,253
Social security costs	4,317	4,934
Other pension costs	<u>5,772</u>	<u>5,603</u>
	<u>101,323</u>	<u>101,790</u>

**5. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2022 and 31 December 2021	162,227	42,094	-	204,321
Additions during the year	<u>-</u>	<u>509</u>	<u>-</u>	<u>509</u>
	162,227	42,603		204,830
<b>DEPRECIATION</b>				
At 1 January 2022	162,227	33,086	-	195,313
Charge for year	<u>-</u>	<u>2,379</u>	<u>-</u>	<u>2,379</u>
At 31 December 2022	<u>162,227</u>	<u>35,465</u>	<u>-</u>	<u>197,692</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>-</u>	<u>7,138</u>	<u>-</u>	<u>7,138</u>
At 31 December 2021	<u>-</u>	<u>9,009</u>	<u>-</u>	<u>9,009</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Other debtors	20,000	20,000
	<u>20,000</u>	<u>20,000</u>

**7. CREDITORS:**

	31.12.22	31.12.21
	£	£
Other creditors (Amounts falling due within one year)	2,055	3,063
Other creditors (Amounts falling due after more than one year)	<u>6,571</u>	<u>6,564</u>

THE KING'S HOUSE TRUST

Notes to the Financial Statements – continued  
For the Year Ended 31 December 2022

**8. ACCRUALS AND DEFERRED INCOME**

	31.12.22	31.12.21
	£	£
Accruals and deferred income	<u>0</u>	<u>0</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	556,782	86,739	643,521
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>556,782</u>	<u>86,739</u>	<u>643,521</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	296,591	(209,852)	86,739
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>296,591</u>	<u>(209,852)</u>	<u>86,739</u>

THE KING'S HOUSE TRUST

Detailed Statement of Financial Activities  
For the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts	184,233	164,912
Gift aid	<u>37,406</u>	<u>35,538</u>
	221,639	200,450
<b>Investment income</b>		
Deposit account interest	926	1,729
<b>Incoming resources from charitable activities</b>		
Book Shop Sales	26	145
Crown Complex Rent	66,256	47,640
Community Outreach	<u>2,426</u>	<u>1,665</u>
	68,708	49,450
<b>Other incoming resources</b>		
Spice Village Income	137	-
Special Events	691	-
Missions	650	-
Retreats / Outings	1,335	-
Welfare Fund	1,775	945
Building Fund	730	5,122
CJRS	<u>-</u>	<u>25,286</u>
	<u>5,318</u>	<u>31,353</u>
<b>Total incoming resources</b>	296,591	282,982
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	91,234	91,253
Social security	4,317	4,934
Pensions	5,772	5,603
Rent, rates and water	50,884	50,293
Insurance	1,705	1,680
Light and heat	5,253	5,348
Telephone	422	43
Office Purchases, Stationery and Postage	73	140
Advertising	0	67
Sundries	0	0
Website Cost	67	433
Reference Books and Bibles	341	180
Gifts to Missions & Ministries	4,396	2,664
Guest Speakers and Artists	3,609	2,650
Welfare Support and Gift	9,370	8,565
Church Outing and Retreats	1,469	763
Refreshments and Hospitality	1,600	944

This page does not form part of the statutory financial statements

	31.12.22	31.12.21
<b>Charitable activities</b>		
Brought forward	180,512	175,560
Transportation	2,062	1
Training and Courses	75	-
Special Events	2,029	4,830
CD's & Videos	-	-
Musical Instruments	6	-
Furniture and Fixtures	45	348
Building Works and Maintenance	1,200	966
Youth Church & Other Ministries	1,794	454
PC & PC Hardware	144	65
Community Outreach and Missions	5,363	6,214
Depreciation of tangible fixed assets	2,379	3,003
Other Bills	959	592
Book Shop Purchases	44	100
Media Equipment	279	297
Professional & Consultancy Fee	2,480	2,480
Bank Charges	395	395
Volunteers Costs	7,500	7,050
Security	1,110	830
Toilet Supplies	<u>596</u>	<u>165</u>
	208,972	203,350
<b>Governance costs</b>		
Accountancy	<u>880</u>	<u>880</u>
<b>Total resources expended</b>	<u>209,852</u>	<u>204,230</u>
<b>Net income</b>	<u><b>86,739</b></u>	<u><b>78,752</b></u>

This page does not form part of the statutory financial statements

**THE KING'S HOUSE**

England & Wales - Charity number 1015766

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# Accounts

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**REGISTERED CHARITY NUMBER: 1015766**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
For  
THE KING'S HOUSE TRUST

Ray Ankrah & Associates Limited  
Chartered Management Accountants  
105 Bruce Grove  
London  
N17 6UR

THE KING'S HOUSE TRUST

Contents of the Financial Statements  
For the Year Ended 31 December 2021

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Balance Sheet	8
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Detailed Statement of Financial Activities	12 to 13

THE KING'S HOUSE TRUST

Report of the Trustees

For the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1015766

**Principal address**

4 Pegamoid Road  
Edmonton  
London  
N18 2NG

**Trustees**

Mr A Adeyemo  
Mrs O Ajayi  
Mrs O Peters  
Rev A Peters

**Independent examiner**

Ray Ankrah & Associates Limited  
Chartered Management Accountants  
105 Bruce Grove  
London  
N17 6UR

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Aims and Purpose**

The principal aim of the charity is the advancement of the Christian Faith, its values and ideals in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit. We also aim to relieve sickness and financial hardship, and to promote strong families and relationships.

We achieve these objectives by the provision of teachings, prayer, spiritual guidance and training provided mainly during our Sunday and Wednesday services.

The King's House also remains committed to providing spiritual, emotional, pastoral, social, educational and practical support for its beneficiaries and anyone who needs our support – especially within the North London area. We also engage and organise local Community based initiatives and we collaborate with other local charities and voluntary organisations to aid members of our local Community. These initiatives are open to the public, as well as to our regular members.

### **Leadership**

The trustees are responsible for setting yearly budgets and expenses. They are aware of their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The Pastors and Core Leadership are responsible for providing Spiritual Leadership to members of the King's House. They work closely with the trustees for the overall good of the Trust.

Every year, the Core Leaders attend Pastoral Meetings, Leadership training and workshops--where time is spent developing a corporate vision, sharing effective relational skills and best practices, and doing leadership appraisal. The Leadership meet regularly throughout the year. The Trustees usually meet with the lead Pastors twice during the year.

### **Staff and Volunteers**

The King's House Trust currently has two full time Pastors, two part-time Pastors, and one part-time building maintenance / admin staff. In addition, we have part-time volunteers and helpers who help with various duties and some of them get paid volunteer costs or travel expenses. We have five elders, and over 20 Team Leaders/Coordinators, who also work on voluntary basis, helping to provide pastoral care, advice, and leadership support for our growing committed membership of 170+ adults and 70+ youths and children. (This number does not include scores of people from the community who attend or visit us from time to time; in order to benefit from our regular inspirational Worship Services, Seminars, Workshops, Movies, Drama presentations and other Community events).

## **Worship Services and Church life**

We offer a range of Worship Services each week to cater for the needs of our growing multi-cultural congregation from about 20 different countries. All of these services are open to anyone to attend, and are regularly streamed live on social media. This way we are able to reach many more people in our local community and around the world. Our Sunday Family Service caters for all ages, with Sunday School & Youth Classes for Children and Youth, and a Crèche for Babies and Toddlers.

We also have weekly prayer meetings and weekly midweek Bible Study Services. Some of them done Online or via Zoom.

In addition, we hold other virtual meetings occasionally, such as small group meetings, Men's meetings, Women's meetings, and Couples Event. These meetings are also open to visitors, neighbours, friends and the wider Community.

## **The Crown Complex (The Church Building)**

The Charity shares its facilities with another Charity called DIADEM. Rental funds received is recorded as income, but is paid to the Council for the lease of the building. We also share our small hall, classrooms and other rooms with other Community groups and individuals for an agreed contribution and all money received goes towards paying for the lease.

We continue to make sure that the building is in good repair and adequately insured. We have disability access to the building and our Health and Safety policies and Fire Safety procedures are in place, with serviced ADT intruder alarms and smoke detectors.

## **Bookshop**

There is a small bookshop and resources stand that operates during our services and events, for the benefit of members and visitors. It provides and sells Bibles, relevant books, DVD's, CD's and other Christian resources at discounted prices. The sales from all these items also formed a small portion of our income this year. The bookshop was not in operation for most of the year, due to the Pandemic restrictions.

## **ACTIVITIES OF THE TRUST THIS YEAR:**

### **Financial Sources**

The activities of the charity are financed by regular contributions in the form of donations, gifts, offerings and 'tithes' from our members, beneficiaries, and individual supporters. This year, we received most of our donations from Online and Paypal giving.

Other sources of income include Gift Aid from HMRC and Crown Complex Income.

Again this year, as a result of the generosity of our regular financial contributors, we've been able to provide Pastoral Support for our growing members, hold weekly Worship Services on Sunday's and Wednesday – both virtually and in-person, engage in Community Outreach, support the vulnerable, maintain our Building, and accomplish so much more.

### **Outreach, Welfare and Missions**

We invested approximately £20,093 on Community Outreach initiatives, Missions, Ministry, Ministers and Welfare Support for serving and reaching out to people through various outreach initiatives and Care ministries both within and outside the Church. This included sponsoring 6 children monthly through 'Compassion', supporting various ministers and ministries, and helping individuals in need.

The King's House runs regular Community Outreach programs, seminars and from time to time distributes free motivational, ethical and moral literature dealing with Christian values. We offer free practical, emotional & spiritual advice and support where needed. Occasionally, token financial help (from our Welfare Fund) may be given to support people where the need is considered genuine enough. We are also privileged to have been able to give welfare support and gifts to some members of the trust, and also support a number of Missions, Ministries and Ministers the UK.

### **Events**

**Easter Events:** On Easter Sunday, we had a Worship Service to celebrate the resurrection of Jesus Christ.

**Pop-up Vaccination Centre:** We opened our doors to our Community as our building was used as a COVID Vaccination pop-up Centre.

**Water Baptism: 13** members made a public commitment as followers of Christ, as they got baptised.

**Church Anniversary: TKH** turned 21, and we celebrated during the whole month of September, with various special guests, art performances, and refreshments etc.

**Youth Encounter:** Our yearly Youth event took place to empower our Youth and equip them with tools to navigate life as teens and young adults.

**Christmas Food Outreach:** At Christmas, as a result of the generous donations from our members, we were able to give out 200 Food Hampers to struggling families in our Community and to various charities to distribute to their vulnerable users.

### **Other Activities:**

- **Couples Valentine Event:** This took place virtually, to strengthen marriages in our Church, with Games, Fun and lot's of surprises.

- The **men and the women** each had virtual meetings during the year.
- **Mothering Sunday** and **Fathers day**. Every Mother and Father in attendance received a token gift.
- **Weddings:** We had two wedding ceremonies and witnessed the marriage of two of our devoted members.
- **Volunteers Appreciation:** Every Church volunteer received a token 'thank you gift' at Christmas.

**Internet**

The Trust website is: [www.thekingshouse.co.uk](http://www.thekingshouse.co.uk)

**ON BEHALF OF THE BOARD:**

.....

Date:.....

Rev. A. Peters

Independent Examiner's Report to the Trustees of  
THE KING'S HOUSE TRUST

I report on the accounts for the year ended 31 December 2021 set out on pages three to seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ray Ankrah & Associates Limited  
Chartered Management Accountants  
105 Bruce Grove  
London  
N17 6UR

Date: .....

**THE KING'S HOUSE TRUST**

**Statement of Financial Activities**  
**For the Year Ended 31 December 2021**

		31.12.21	31.12.20
	Notes	£	£
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		200,450	192,323
Investment income	2	1,729	3,565
<b>Incoming resources from charitable activities</b>			
Charitable Activities		49,450	35,878
Other incoming resources		<u>31,353</u>	<u>59,161</u>
<b>Total incoming resources</b>		282,982	290,927
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Charitable Activities		203,350	194,106
<b>Governance costs</b>		<u>880</u>	<u>880</u>
<b>Total resources expended</b>		204,230	194,986
		—————	—————
<b>NET INCOMING RESOURCES</b>		78,752	95,941
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		478,030	382,089
		—————	—————
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>556,782</u>	<u>478,030</u>

**THE KING'S HOUSE TRUST**

**Balance Sheet**  
**At 31 December 2021**

		31.12.21	31.12.20
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	9,009	11,263
<b>CURRENT ASSETS</b>			
Debtors	6	20,000	20,000
Cash at bank and in hand		515,104	426,128
Prepayments		6,560	4,125
Accrued income		15,160	25,872
Accounts receivable		<u>576</u>	<u>868</u>
		557,400	476,993
<b>NET CURRENT ASSETS</b>		<u>566,409</u>	<u>488,256</u>
<b>CURRENT LIABILITIES</b>			
Accruals and deferred income	8	(0.00)	(0.00)
Other creditors	7	(3,063)	(3,663)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		563,346	484,593
<b>NON-CURRENT LIABILITIES</b> (Amounts falling due after more than one year)			
Accruals and deferred income	8	-	-
Other creditors	7	(6,564)	(6,563)
<b>NET ASSETS</b>		<u>556,782</u>	<u>478,030</u>
<b>FUNDS</b>	9		
Unrestricted funds		478,030	382,089
Current Years' Earnings		<u>78,752</u>	<u>95,941</u>
<b>TOTAL FUNDS</b>		<u>556,782</u>	<u>478,030</u>

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Rev A Peters  
Member Board of Trustees

The notes form part of these financial statements

## THE KING'S HOUSE TRUST

### Notes to the Financial Statements For the Year Ended 31 December 2021

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 6.67% on cost
Plant and machinery	- 25% reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **2. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Deposit account interest	<u>1,729</u>	<u>3,565</u>

#### **3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**THE KING'S HOUSE TRUST**

**Notes to the Financial Statements – continued**  
**For the Year Ended 31 December 2021**

**4. STAFF COSTS**

	31.12.21	31.12.20
	£	£
Wages and salaries	91,253	100,319
Social security costs	4,934	5,419
Other pension costs	<u>5,603</u>	<u>5,832</u>
	<u>101,790</u>	<u>111,570</u>

**5. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2021 and 31 December 2020	162,227	41,346	-	203,573
Additions during the year	<u>-</u>	<u>748</u>	<u>-</u>	<u>748</u>
	162,227	42,094	-	204,321
<b>DEPRECIATION</b>				
At 1 January 2021	162,227	30,083	-	192,310
Charge for year	<u>-</u>	<u>3,003</u>	<u>-</u>	<u>3,003</u>
At 31 December 2021	<u>162,227</u>	<u>33,086</u>	<u>-</u>	<u>195,313</u>
<b>NET BOOK VALUE</b>				
At 31 December 2021	<u>-</u>	<u>9,009</u>	<u>-</u>	<u>9,009</u>
At 31 December 2020	<u>-</u>	<u>11,263</u>	<u>-</u>	<u>11,263</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Other debtors	20,000	20,000
Prepayment	<u>-</u>	<u>-</u>

**7. CREDITORS:**

	31.12.21	31.12.20
	£	£
Other creditors (Amounts falling due within one year)	3,063	3,663
Other creditors (Amounts falling due after more than one year)	<u>6,564</u>	<u>6,563</u>

**THE KING'S HOUSE TRUST**

Notes to the Financial Statements – continued  
For the Year Ended 31 December 2021

**8. ACCRUALS AND DEFERRED INCOME**

	31.12.21	31.12.20
	£	£
Accruals and deferred income	<u>0</u>	<u>0</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	478,030	78,752	556,782
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>478,030</u>	<u>78,752</u>	<u>556,782</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	282,982	(204,230)	78,752
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>282,982</u>	<u>(204,230)</u>	<u>78,752</u>

**THE KING'S HOUSE TRUST**

**Detailed Statement of Financial Activities**  
**For the Year Ended 31 December 2021**

	31.12.21	31.12.20
	£	£
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts	164,912	153,845
Gift aid	<u>35,538</u>	<u>38,478</u>
	200,450	192,323
<b>Investment income</b>		
Deposit account interest	1,729	3,565
<b>Incoming resources from charitable activities</b>		
Book Shop Sales	145	123
Crown Complex Rent	47,640	34,062
Community Outreach	<u>1,665</u>	<u>1,693</u>
	49,450	35,878
<b>Other incoming resources</b>		
Spice Village Income	-	18
Couples Meetings	-	50
Retreats / Outings	-	350
Welfare Fund	945	140
Building Fund	5,122	17,753
CJRS	<u>25,286</u>	<u>40,850</u>
	<u>31,353</u>	<u>59,161</u>
<b>Total incoming resources</b>	282,982	290,927
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	91,253	100,319
Social security	4,934	5,419
Pensions	5,603	5,832
Rent, rates and water	50,293	37,868
Insurance	1,680	1,120
Light and heat	5,348	3,823
Telephone	43	1,581
Office Purchases, Stationery and Postage	140	572
Advertising	67	83
Sundries	0	18
Website Cost	433	428
Reference Books and Bibles	180	30
Gifts to Missions & Ministries	2,664	2,798
Guest Speakers and Artists	2,650	1,500
Welfare Support and Gift	8,565	6,253
Church Outing and Retreats	763	781
Refreshments and Hospitality	944	326

This page does not form part of the statutory financial statements

	31.12.21	31.12.20
<b>Charitable activities</b>		
Brought forward	175,560	168,751
Transportation	1	100
Training and Courses	-	200
Special Events	4,830	4,345
CD's & Videos	-	9
Furniture and Fixtures	348	70
Building Works and Maintenance	966	868
Youth Church & Other Ministries	454	502
PC & PC Hardware	65	-
Community Outreach and Missions	6,214	3,264
Depreciation of tangible fixed assets	3,003	3,755
Other Bills	592	858
Book Shop Purchases	100	128
Media Equipment	297	534
Professional & Consultancy Fee	2,480	2,480
Bank Charges	395	878
Volunteers Costs	7,050	6,600
Security	830	574
Toilet Supplies	<u>165</u>	<u>190</u>
	203,350	194,106
<b>Governance costs</b>		
Accountancy	<u>880</u>	<u>880</u>
<b>Total resources expended</b>	<u>204,230</u>	<u>194,986</u>
<b>Net income</b>	<u>78,752</u>	<u>95,941</u>

This page does not form part of the statutory financial statements

**THE KING'S HOUSE**

England & Wales - Charity number 1015766

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# Accounts

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**REGISTERED CHARITY NUMBER: 1015766**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2020  
For  
THE KING'S HOUSE TRUST

Ray Ankrah & Associates  
Chartered Management Accountants  
105 Bruce Grove  
London  
N17 6UR

THE KING'S HOUSE TRUST

Contents of the Financial Statements  
For the Year Ended 31 December 2020

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**THE KING'S HOUSE TRUST**

**Report of the Trustees**

**For the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1015766

**Principal address**

4 Pegamoid Road

Edmonton

London

N18 2NG

**Trustees**

Mr A Adeyemo

Mrs O Ajayi

Mrs O Peters

Rev A Peters

**Independent examiner**

Ray Ankrah & Associates

Chartered Management Accountants

105 Bruce Grove

London

N17 6UR

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Aims and Purpose**

The principal aim of the charity is the advancement of the Christian Faith, its values and ideals in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit. We also aim to relieve sickness and financial hardship, and to promote strong families and relationships.

We achieve these objectives by the provision of teachings, prayer, counselling and training provided mainly during our Sunday and Wednesday services.

The King's House also remains committed to providing spiritual, emotional, pastoral, social, educational and practical support for its beneficiaries and anyone who needs our support – especially within the North London area. We also engage and organise local Community based initiatives and we collaborate with other local charities and voluntary organisations. These initiatives are open to the public, as well as to our regular members.

### **Leadership**

The trustees are responsible for setting yearly budgets and expenses. They are aware of their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The Pastors and Core Leadership are responsible for providing Spiritual Leadership to the King's House members. They work closely with the trustees for the overall good of the Trust.

Every year, the Core Leaders attend Pastors Meetings and Leadership training and seminars where time is spent developing a corporate vision, sharing effective relational skills and best practice, and doing leadership appraisal. The Trustees usually meet with the Lead Pastors twice during the year. The King's House Leadership meets regularly throughout the year.

### **Staff and Volunteers**

The King's House Trust currently has two full time Pastors, two part-time Pastors, and one part-time building maintenance / admin staff. We had a part-time Office Administrator for part of the year, but she left in August 2020 to start full time studies. In addition, we have part-time volunteers and helpers who help with various duties and some of them get paid volunteer costs or travel expenses. We have five elders, and over 20 Team Leaders/Coordinators, who also work on voluntary basis, helping to provide pastoral care, advice, and leadership support for our growing committed membership of 170+ adults and 70+ youths and children. (This number does not include scores of people from the community who attend or visit us from time to time; in order to benefit from our regular inspirational Worship Services, Seminars, Workshops, Movies, Drama presentations and other Community events).

## **Worship Services and Church life**

We offer a range of Worship Services each week to cater for the needs of our growing multi-cultural congregation of about 240 Adults and children – from about 20 different countries. All of these services are open to anyone to attend. This year, due to the pandemic, we began streaming our Services Online on social media. This way we have been able to reach many more people in our local community and from around the world. Our Sunday Family Service caters for all ages, with Sunday School & Youth Classes for Children and Youth, and a Crèche for Babies and Toddlers. We also have weekly prayer meetings and weekly Wednesday Worship services for the whole congregation. These services were mostly done Online and via Zoom.

In addition, we held other virtual meetings occasionally, such as small group meetings, Youth Club, Men's meetings, Women's meetings, and Couples Event. These meetings were also open to visitors, neighbours, friends and the wider Community.

## **The Crown Complex (The Church Building)**

The Charity shares its facilities with another Church Charity called DIADEM. Rental funds received is recorded as income, but is paid to the Council for the lease of the building. We also share our small hall, classrooms and other rooms with other individuals for an agreed contribution and all money received goes towards paying for the lease.

We continue to make sure that the building is in good repair and adequately insured. We have disability access to the building and our Health and Safety policies and Fire Safety procedures are in place, with serviced ADT intruder alarms and smoke detectors.

## **Bookshop**

There is a small bookshop and resources stand that operates during our services and events, for the benefit of members and visitors. It provides and sells Bibles, books, DVD's, CD's and other Christian resources at discounted prices. The sales from all these items also formed a small portion of our income this year. The bookshop was not in operation for most of the year, due to the Pandemic restrictions.

## **ACTIVITIES OF THE TRUST THIS YEAR:**

### **Financial Sources**

The activities of the charity are financed by regular contributions in the form of donations, gifts, offerings and 'tithes' from our members, beneficiaries, and individual supporters. This year, we received most of our donations from Online and Paypal giving.

Other sources of income include Gift Aid from HMRC and Crown Complex Income.

Again this year, in spite of the Pandemic lockdown restrictions, as a result of the generosity of our regular financial contributors, we've been able to provide Pastoral Support for our growing members, hold weekly Worship Services on Sunday's and Wednesday – both virtually and in-person, engage in Community Outreach, support the vulnerable, maintain our Building, and accomplish so much more.

### **Outreach, Welfare and Missions**

We invested approximately £ 14,350 on Outreach initiatives, Missions, Ministry, Ministers and Welfare Support for serving and reaching out to people through various outreach initiatives and Care ministries both within and outside the Church. This included sponsoring 6 children monthly through 'Compassion', supporting various ministers and ministries, helping individuals in need; and engaging in overseas outreach missions. We continue to support the Nursery School in Ghana (Bernard and King's Academy) that we helped to build in 2011 with the generous donations and contributions from our members.

The King's House runs regular Community Outreach programs, seminars and from time to time distributes free motivational, ethical and moral literature dealing with Christian values; and offer free practical, emotional & spiritual advice and support where needed. Occasionally, token financial help (from our Welfare Fund) may be given where the need is considered genuine enough. We are also privileged to have been able to give welfare support and gifts to some members of the trust, and also support a number of Missions, Ministries and Ministers the UK.

### **Events**

**Due to the Pandemic and restrictions on large gatherings, we were only able to hold a few of our yearly events, and some of them were done virtually.**

**Easter Events:** On Easter Sunday, we had an Online Worship Service to celebrate the resurrection of Jesus Christ.

**GLS:** A few of our leaders attended a 1 Day Virtual leadership event.

**Christmas Food Outreach:** At Christmas, as a result of the generous donations from our members, we were able to give out 100 Food Hampers and 50 Turkey Hampers to struggling families in our Community. We also gave some hampers to various charities to distribute to their users.

### **Other Activities:**

- Married couples had a **Valentine's Dinner event**, with Games, Dance, Food, Fun and lot's of surprises.
- The **men and the women** each had virtual meetings during the year.
- **Mothering Sunday** was celebrated virtually, but Fathers day was celebrated in-person. Every father in attendance received a token gift.

**Internet:** The Trusts' website is: [www.thekingshouse.co.uk](http://www.thekingshouse.co.uk)

**ON BEHALF OF THE BOARD:**

.....

Date: .....

Rev. A. Peters

Independent Examiner's Report to the Trustees of  
THE KING'S HOUSE TRUST

I report on the accounts for the year ended 31 December 2020 set out on pages three to seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ray Ankrah & Associates  
Chartered Management Accountants  
105 Bruce Grove  
London  
N17 6UR

Date: .....

**THE KING'S HOUSE TRUST**

**Statement of Financial Activities**  
**For the Year Ended 31 December 2020**

		31.12.20	31.12.19
	Notes	£	£
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		192,323	209,043
Investment income	2	3,565	1,870
<b>Incoming resources from charitable activities</b>			
Charitable Activities		35,878	56,793
Other incoming resources		<u>59,161</u>	<u>30,232</u>
<b>Total incoming resources</b>		290,927	297,938
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Charitable Activities		194,106	239,471
<b>Governance costs</b>		<u>880</u>	<u>700</u>
<b>Total resources expended</b>		194,986	240,171
<b>NET INCOMING RESOURCES</b>		95,941	57,767
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		382,089	324,322
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>478,030</u>	<u>382,089</u>

**THE KING'S HOUSE TRUST**

**Balance Sheet**

**At 31 December 2020**

		31.12.20	31.12.189
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5	11,263	12,502
<b>CURRENT ASSETS</b>			
Debtors	6	20,000	20,023
Cash at bank and in hand		426,128	325,103
Prepayments		4,125	0
Accrued income		25,872	30,356
Accounts receivable		<u>868</u>	<u>5,841</u>
		476,993	381,323
<b>NET CURRENT ASSETS</b>		<u>488,256</u>	<u>393,825</u>
<b>CURRENT LIABILITIES</b>			
Accruals and deferred income	8	(0.00)	(0.00)
Other creditors	7	(3,663)	(5,177)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		384,985	388,648
<b>NON-CURRENT LIABILITIES</b> (Amounts falling due after more than one year)			
Accruals and deferred income	8	-	-
Other creditors	7	(6,563)	(6,559)
<b>NET ASSETS</b>		<u>478,030</u>	<u>382,089</u>
<b>FUNDS</b>	9		
Unrestricted funds		382,089	324,322
Current Years' Earnings		<u>95,941</u>	<u>57,767</u>
<b>TOTAL FUNDS</b>		<u>478,030</u>	<u>382,089</u>

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Rev A Peters  
Member Board of Trustees

The notes form part of these financial statements

## THE KING'S HOUSE TRUST

Notes to the Financial Statements  
For the Year Ended 31 December 2020

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 6.67% on cost
Plant and machinery	- 25% reducing balance

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest	<u>3,565</u>	<u>1,870</u>

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**THE KING'S HOUSE TRUST**

**Notes to the Financial Statements – continued**  
**For the Year Ended 31 December 2020**

**4. STAFF COSTS**

	31.12.20	31.12.19
	£	£
Wages and salaries	100,319	105,798
Social security costs	5,419	3,930
Other pension costs	<u>5,832</u>	<u>6,455</u>
	<u>111,570</u>	<u>116,183</u>

**5. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2020 and 31 December 2019	162,227	38,830	-	201,057
Additions during the year	<u>-</u>	<u>2,516</u>	<u>-</u>	<u>2,516</u>
	162,227	41,346	-	203,573
<b>DEPRECIATION</b>				
At 1 January 2020	162,227	26,328	-	188,555
Charge for year	<u>-</u>	<u>3,755</u>	<u>-</u>	<u>3,755</u>
At 31 December 2020	<u>162,227</u>	<u>30,083</u>	<u>-</u>	<u>192,310</u>
<b>NET BOOK VALUE</b>				
At 31 December 2020	<u>-</u>	<u>11,263</u>	<u>-</u>	<u>11,263</u>
At 31 December 2019	<u>-</u>	<u>12,502</u>	<u>-</u>	<u>12,502</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Other debtors	20,000	20,000
Prepayment	<u>-</u>	<u>23</u>

**7. CREDITORS:**

	31.12.20	31.12.19
	£	£
Other creditors (Amounts falling due within one year)	3,663	5,177
Other creditors (Amounts falling due after more than one year)	<u>6,563</u>	<u>6,559</u>

**THE KING'S HOUSE TRUST**

Notes to the Financial Statements – continued  
For the Year Ended 31 December 2020

**8. ACCRUALS AND DEFERRED INCOME**

	31.12.20	31.12.19
	£	£
Accruals and deferred income	<u>0</u>	<u>0</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	382,089	95,941	478,030
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>382,089</u>	<u>95,941</u>	<u>478,030</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	290,927	(194,986)	95,941
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>290,927</u>	<u>(194,986)</u>	<u>95,941</u>

**THE KING'S HOUSE TRUST**

**Detailed Statement of Financial Activities**  
**For the Year Ended 31 December 2020**

	31.12.20 £	31.12.19 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts	153,845	167,674
Gift aid	<u>38,478</u>	<u>41,369</u>
	192,323	209,043
<b>Investment income</b>		
Deposit account interest	3,565	1,870
<b>Incoming resources from charitable activities</b>		
Sale of books and tapes	123	859
Crown Complex Rent	34,062	51,523
Play & Fitness Scheme	-	3,266
Community Outreach	<u>1,693</u>	<u>1,145</u>
	35,878	56,793
<b>Other incoming resources</b>		
Miscellaneous Income	-	1,500
Spice Village Income	18	249
Special Event	-	3,428
Couples Meetings	50	-
Retreats / Outings	350	3,615
Welfare Fund	140	770
Building Fund	17,753	20,670
CJRS	<u>40,850</u>	<u>-</u>
	<u>59,161</u>	<u>30,232</u>
<b>Total incoming resources</b>	290,927	297,938
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	100,319	105,798
Social security	5,419	3,931
Pensions	5,832	6,455
Rent, rates and water	37,868	50,094
Insurance	1,120	1,565
Light and heat	3,823	7,214
Telephone	1,581	1,046
Office Purchases, Stationery and Postage	572	352
Advertising	83	206
Sundries	18	2
Website Cost	428	263
Reference Books and Bibles	30	206
Gifts to Missions & Ministries	2,798	3,664
Guest Speakers and Artists	1,500	980
Welfare Support and Gift	6,253	5,932
Church Outing and Retreats	781	6,098
Refreshments and Hospitality	326	1,568

This page does not form part of the statutory financial statements

	31.12.20	31.12.19
<b>Charitable activities</b>		
Brought forward	168,751	195,374
Transportation	100	1,319
Training and Courses	200	383
Special Events	4,345	3,418
CD's & Videos	9	25
Furniture and Fixtures	70	356
Building Works and Maintenance	868	2,296
Youth Church & Other Ministries	502	1,491
PC & PC Hardware	-	326
Community Outreach and Missions	3,264	3,843
Depreciation of tangible fixed assets	3,755	11,395
Other Bills	858	929
Book Shop Purchases	128	557
Other Office Equipment and Maintenance	-	175
Other Outreach & Missions	534	57
Professional & Consultancy Fee	2,480	2,480
Bank Charges	878	1,576
Volunteers Costs	6,600	8,407
Security	574	773
Toilet Supplies	190	666
Playscheme Outreach	-	3,625
	194,106	239,471
<b>Governance costs</b>		
Accountancy	<u>880</u>	<u>700</u>
<b>Total resources expended</b>	<u>194,986</u>	<u>240,171</u>
<b>Net income</b>	<u>95,941</u>	<u>57,767</u>

This page does not form part of the statutory financial statements