

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
THE ANTHONY BOURNE FOUNDATION**

HB&O Ltd  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

**THE ANTHONY BOURNE FOUNDATION**

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for the year ended 31 March 2025**

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# **THE ANTHONY BOURNE FOUNDATION**

## **REPORT OF THE TRUSTEES for the year ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## THE ANTHONY BOURNE FOUNDATION

### REPORT OF THE TRUSTEES for the year ended 31 March 2025

#### OBJECTIVES AND ACTIVITIES

##### Activities and specific objectives

The Trustees operate a grant giving policy, providing funds for such charitable object or institution as the Trustees think fit.

Through supporting a wide range of charitable organisations, the Trustees have resolved to give support to charities which seek to promote the wellbeing of young people and to foster their active positive engagement in their local communities.

All appeals should be by letter containing the following:

- Aims and objectives of the charity
- Nature of appeal
- Total target if for a specific project
- Contributions received against target
- Registered Charity Number
- Any other relevant factors

Letters should be accompanied by a set of the charitable organisation's latest report and full accounts and should be addressed to:

The Anthony Bourne Foundation  
PO Box 5334  
Rugby  
CV21 9JY

Applications via the website at [www.anthonymbournefoundation.org](http://www.anthonymbournefoundation.org) are also accepted.

No applications from individuals are considered.

The Trustees will generally only support charities which are youth related. The Trustees' aim is to distribute 5% of the Trust Fund per annum less administration costs, although this only acts as a guide since additional payments may be made to appropriate causes.

##### Objectives and Activities for the public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trust carries out these objectives by providing grants to institutions that are also UK registered charities, whose objects comply with the Trust's criteria. Whilst the Trustees are mindful of their own obligation to ensure that the Trust benefits the public generally, they take some assurance from the fact that recipients of grants are themselves regulated to ensure that they operate for the public benefit.

Potential recipients of grants are identified by the Trustees individually in areas where it is perceived that public benefit will be achieved. The opportunity to benefit is not restricted in any way except that grants are restricted to bodies registered in the UK, not least to facilitate the Trustees being able to follow up on the efficacy of the grants made. In all other respects grants are not limited in any way except that the recipients should have a charitable need. The Trustees therefore consider that the Trust's activities are for the benefit of the public generally.

##### Investment Policy

The charity has a portfolio of listed investments with a market value as at 31 March 2025 of £832,007 (2024 - £846,588).

There are no restrictions on the charity's power to invest. The investment strategy is agreed between the Trustees and the investment managers, and is regularly reviewed. This is the subject of a policy statement which has been completed by the Trustees and forms an integral part of the agreement with the investment manager to provide investment management services.

## THE ANTHONY BOURNE FOUNDATION

### REPORT OF THE TRUSTEES for the year ended 31 March 2025

The more significant principles in the statement are:

- That the investment manager shall maintain a balance of capital and income growth, which in the long term will endeavour to maintain the real value of assets.
- To provide a benchmark for performance, the FTSE All Share and WM Unconstrained Indices will be used.

The investment manager provides to the Trustees every six months a report on the performance of the portfolio, comparison against the benchmarks and general market issues.

#### ACHIEVEMENTS AND PERFORMANCE

##### Charitable activities

Total investment income received in the year amounts to £30,135 (2024 - £31,433), which equates to a yield of 3.62% (2024 - 3.71%) based on the market valuation of the investment assets at the year end.

The Trustees maintain a list of charitable organisations which the charity regularly supports and this is reviewed prior to each meeting.

The Trustees feel that their objectives have been adequately met this year.

However, the Trustees are aware that there are external factors, which could affect the achievements of their objectives as a significant part of the charity's assets are made up of investments and cash, the results of which are dependent on the general performance of the UK and overseas stock markets. In order to minimise this, the Trustees have set prudent investment policies and will be placing reliance on the investment managers appointed to monitor and advise on the necessary investment changes and suitable asset allocation.

##### Investment performance

During the year the charity's assets achieved an income yield of 3.62% (2024 - 3.71%) (based on the valuation of the investments at the year end) and a capital decrease of 1.75% (2024 - increase of 2.78%). The investment managers invest in accordance with the Trustees' investment policy as reviewed and set out earlier in this report.

At the end of the year the charity's portfolio of investments comprised 16.62% (2024 - 18.99%) UK fixed interest investments and bonds; 10.37% (2024 - 8.04%) alternative and multi-asset funds; 3.10% (2024 - 7.32%) property investment funds; 20.33% (2024 - 26.80%) UK equities; and 49.59% (2024 - 38.85%) overseas equities.

Cash of £13,610 (2024 - £10,092) was also held on the charity's behalf by the investment managers.

In view of the current volatility in financial markets, the Trustees are satisfied with the performance of the investments and are satisfied that their investment objectives will be met over the medium term.

## **THE ANTHONY BOURNE FOUNDATION**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2025**

#### **FINANCIAL REVIEW**

##### **Results for the year**

During the year ended 31 March 2025, total incoming resources amounted to £30,199 (2024- £31,481), being income arising from the charity's investments and cash deposits.

The Trustees made net grants of £14,905 (2024 - £33,585). After deducting portfolio management costs of £6,514 (2024 - £5,772), other administrative costs of £424 (2024 - £396), and support and governance costs of £5,746 (2024 - £5,283), the net income on regular activities was £2,611 (2024 - net expenditure of £13,555).

There were net losses on the investment portfolio during the year of £4,006 (2024 - net gains £29,163).

This results in an overall net decrease in funds of £1,396 (2024 - net increase in funds of £15,608).

##### **Reserves policy and financial position**

###### **Reserves policy**

The unrestricted fund represents the funds received by the charity on the creation of the charity adjusted for net movements since that date. The Trustees have power to meet administrative expenses from this fund and may apply the income of the fund towards the general purposes of the charity.

The charity is operated as a grant giving charity, and the Trustees' policy is to administer the investments assets on an absolute return basis and seek to distribute 5% of the value of the fund in each financial year (subject to regular review).

###### **Financial position**

The statement of Financial Activities shows total funds of £873,904 (2024 - £875,300). The unrestricted fund comprises amounts which are ultimately free reserves but which are held by the Trustees for investment so as to ensure the continued generation of income in future periods, thereby helping to safeguard the long term existence of the charity and the achievement of its objectives. The size of the unrestricted fund sustains and supports the levels of donations which the Trustees wish to maintain and enhance over time. The Trustees consider free reserves to be adequate but not excessive in the light of the charity's reserve policy set out above.

#### **FUTURE PLANS**

The Trustees do not anticipate any significant changes to the charity or its objectives over the next two to five years. It is their intention to meet the following objectives:

- To ensure the investment performance achieves the criteria set by them so that there are sufficient funds to meet their grant giving activities.
- To continue to make grants at a similar, if not, higher level.

# THE ANTHONY BOURNE FOUNDATION

## REPORT OF THE TRUSTEES for the year ended 31 March 2025

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governance

The Anthony Bourne Foundation is governed by a trust deed dated 5th November 1992. The charity is registered under the Charities Act 1993, Charity Registration Number 1015759.

The statutory power of appointment of new trustees lies with the Settlor Mrs. V.A. Bourne.

The names of the Trustees who served during the year are set out as part of this Annual Report and accounts. Brief biographical details are given below:

#### Mrs V.A. Bourne

Mrs. Bourne is a Settlor of the Charity in 1992 adding a total sum of £500,500 to the Trust. She has been a Trustee since the creation of the Foundation.

#### Mrs C.L. Jeune

Mrs. C.L. Jeune was appointed a Trustee on 9th May 2006. She is the widow of R.F.V. Jeune, who was a Trustee of the Foundation for a number of years prior to his death. Prior to her appointment as a Trustee of the Foundation, Mrs. Jeune served as a Trustee (1997-2003) and then Chairman (2003-2006) of the Lloyds TSB Foundation for the Channel Islands. She retired from that position in March 2006.

#### Mrs K. Milmo

Mrs. Milmo was appointed a Trustee on 14th June 2017. Kira is currently Head of Learning & Public Programmes at the Royal Academy of Arts in London. An experienced professional in cultural learning, she specialises in curating cultural events and adult learning programmes as well as strategic programme development. Starting her career in community arts, she developed many arts projects for young people and worked on a grants scheme for community projects run by young people.

#### Mr M. Hunter-Craig

Mr. Hunter-Craig was appointed a Trustee on 11th September 2008. He is widowed with one son and is a retired Independent Financial Adviser. He started his career with the Inland Revenue and joined the Accountancy Profession as a Tax Adviser in 1971 and became the acting tax partner for Dearden Farrow in Bradford. Malcolm moved into Financial Services in 1987 and was Managing Partner with Watson Wood Financial Services until December 2008. He holds the Advanced Financial Planning Certificate and is also an ATII (Institute of Taxation). Malcolm believes that his financial background will be an asset to the Anthony Bourne Foundation.

#### Mrs P. Umunna

Mrs Patricia Umunna was appointed a Trustee on 26th September 2023. Patricia is widowed with 2 adult children and is a retired solicitor. After leaving university she worked as a probation officer until 1978. After a career break she later qualified as a solicitor in 1998 specialising in social housing finance, working initially at the legacy firm Wilde Sapte (later known as Dentons) before moving to Winckworth Sherwood in 2004. She was made a partner in 2010 and eventually retired in 2023, although she is now a consultant at Winckworth Sherwood and still holds a practising certificate..

On agreeing to their appointment, the Trustees are thoroughly briefed by their co-Trustees on the history of the Charity, the day-to-day management, the responsibilities of the Trustees, the current objectives and future plans of the Charity.

#### Trustees' responsibilities statement

Charity law in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of the affairs of the charity at the year end and of its incoming resources and application of resources during that year. In preparing accounts giving a true and fair view, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by charities);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

## **THE ANTHONY BOURNE FOUNDATION**

### **REPORT OF THE TRUSTEES for the year ended 31 March 2025**

The Trustees are responsible for keeping proper accounting record which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Act 2011, the charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Structure and management reporting**

The Trustees are ultimately responsible for the policies, activities and assets of the charity. They meet twice a year to review the developments with regard to the charity, its grant giving activities and make any important decisions. When necessary, the Trustees seek advice and support from the charity's professional advisers including investment managers, solicitors and accountants. The day to day management of the charity's activities, and the implementation of policies, is delegated to the Private Client Department of Wright Hassall. The Department ensures that grant applications are processed and presented to the Trustees as appropriate; it administers payments and keeps books and records of the charity.

At their meetings the Trustees review the investment performance. The Trustees review the proposals for grants to be made and approve such grants as appropriate.

#### **Risk Management**

In line with the requirement for charity Trustees to undertake a risk assessment exercise and report on the same in their annual report, the Trustees have looked at the risks The Anthony Bourne Foundation currently faces and have reviewed the safeguards in place, or needing to be put in place, to deal with them. The Trustees have identified three main areas where risks may occur:

- Governance
- Operational
- Financial

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Governance looks at the continuity of Trusteeship, the skills and background of the Trustees and the policies of regular meetings of the Trustees to review their aims and activities.

Operational looks at the risk inherent in the delegation of the statutory and legal requirements of the charity, its management and secretarial functions and delegation of certain of those functions, and its grant giving activities.

Financial risks include those inherent in delegation of investment management and custody to an independent investment manager, the financial record keeping of the charity, its investment policy, audit and review procedures.

Having assessed the major risks to which the charity is exposed, in particular those relating to its investments and its finances, the Trustees believe that by ensuring controls exist over key financial systems incorporating the systems and controls implemented by Wright Hassall, and by deciding to delegate the future investment management function to investment managers, subject to regular monitoring, including periodic reviews of performance against benchmarks, they have established effective systems to mitigate those risks.

The risk assessment is kept under regular review and will be fully reassessed every three years.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1015759

##### **Principal address**

PO Box 5334  
Hockley House Farm  
Marton  
Rugby  
Warwickshire  
CV21 9JY



**THE ANTHONY BOURNE FOUNDATION**

**REPORT OF THE TRUSTEES  
for the year ended 31 March 2025**

**Trustees**

Mrs V A Bourne  
Mrs C L Jeune  
M Hunter- Craig  
Mrs K Milmo  
Ms P Umunna

**Independent Examiner**

HB&O Ltd  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

**Bankers**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Solicitors**

Wright Hassall LLP  
Olympus Avenue  
Leamington Spa  
CV34 6BF

**Investment managers**

Evelyn Partners  
Portwall Place  
Portwall Lane  
Bristol  
BS1 6NA

Approved by order of the board of trustees on 9 September 2025 and signed on its behalf by:

Mrs V A Bourne - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE ANTHONY BOURNE FOUNDATION**

**Independent examiner's report to the trustees of The Anthony Bourne Foundation**

I report to the charity trustees on my examination of the accounts of The Anthony Bourne Foundation (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregg Olnier FCA

HB&O Ltd  
Chartered Accountants  
Highdown House  
11 Highdown Road  
Leamington Spa  
Warwickshire  
CV31 1XT

9 September 2025

**THE ANTHONY BOURNE FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	<u>30,199</u>	<u>31,481</u>
<b>EXPENDITURE ON</b>			
Raising funds	3	<u>6,513</u>	<u>5,772</u>
<b>Charitable activities</b>			
Grant giving		<u>14,905</u>	<u>33,981</u>
Governance costs		<u>6,170</u>	<u>5,283</u>
<b>Total</b>		<u>27,588</u>	<u>45,036</u>
Net gains/(losses) on investments		<u>(4,007)</u>	<u>29,163</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(1,396)</u>	<u>15,608</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>875,300</u>	<u>859,692</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>873,904</u></u>	<u><u>875,300</u></u>

**CONTINUING OPERATIONS**

All recognised gains and losses are included in the above statement of financial activities.

All of the charity's activities are derived from continuing operations.

The notes form part of these financial statements

**THE ANTHONY BOURNE FOUNDATION**

**BALANCE SHEET**  
**31 March 2025**

		<b>2025</b>	2024
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
	Notes	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Investments	8	<b>832,007</b>	846,588
<b>CURRENT ASSETS</b>			
Debtors	9	<b>5,133</b>	5,679
Cash at bank		<b>45,239</b>	31,651
		<hr/> <b>50,372</b>	<hr/> 37,330
<b>CREDITORS</b>			
Amounts falling due within one year	10	<b>(8,475)</b>	(8,618)
<b>NET CURRENT ASSETS</b>		<hr/> <b>41,897</b>	<hr/> 28,712
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> <b>873,904</b>	<hr/> 875,300
<b>NET ASSETS</b>		<hr/> <b>873,904</b> <hr/>	<hr/> 875,300 <hr/>

The notes form part of these financial statements

**THE ANTHONY BOURNE FOUNDATION**

**BALANCE SHEET - continued**  
**31 March 2025**

<b>FUNDS</b>	11		
Unrestricted funds		<u><b>873,904</b></u>	<u>875,300</u>
<b>TOTAL FUNDS</b>		<u><b>873,904</b></u>	<u>875,300</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2025 and were signed on its behalf by:

M Hunter- Craig - Trustee

V A Bourne - Trustee

C L Jeune - Trustee

K Milmo - Trustee

P Umunna - Trustee

The notes form part of these financial statements

# THE ANTHONY BOURNE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Charitable activities**

Charitable activities comprise grants payable in promoting and enhancing charitable work carried out by other charitable organisations and the cost of administering the activities of the charity. Grants payable are included in the statement of financial activities when approved and when the intended recipient has either received the funds or been informed of the decision to make the donation and has satisfied all related conditions. Grants approved but not paid at the end of the financial year are accrued for. Grants where the beneficiary has not been informed or has to meet certain conditions before the grant is released are not accrued for but are noted as financial commitments in the notes to the accounts.

#### **Governance costs**

Governance costs include costs which are directly attributable to audit and other procedures necessary for compliance with statutory requirements and governance of the charity.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Fixed asset investments**

The charity's fixed asset investments are held by an independent third party, who manages the portfolio to derive income rather than capital gains.

**THE ANTHONY BOURNE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

**2. INVESTMENT INCOME**

	2025	2024
	£	£
Fixed asset investment income	30,135	31,433
Deposit account interest	64	48
	<u>30,199</u>	<u>31,481</u>

**3. RAISING FUNDS**

**Investment management costs**

	2025	2024
	£	£
Portfolio management	6,513	5,772
	<u>6,513</u>	<u>5,772</u>

**4. GRANTS PAYABLE**

	2025	2024
	£	£
Grant giving	14,905	33,585
	<u>14,905</u>	<u>33,585</u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Various	14,905	33,585
	<u>14,905</u>	<u>33,585</u>

Grants paid during the year were split as follows:

	2025	2024
	£	£
Open Roads West Norwich	-	2,880
YE. SU	-	4,000
Wycombe Youth	-	4,000
The Hub Henley	1,000	3,000
E.P. Youth	2,915	2,837
Flourish	-	3,000
Bidford Youth	-	5,000
Happy Kids	-	2,970
Activeteens	-	3,000
Hill Street Youth	-	2,898
Our Hidden Treasure	2,990	-
Young Minds Matter	3,000	-
Kenilworth Centre	2,000	-
Southam Church	3,000	-
	<u>14,905</u>	<u>33,585</u>

**THE ANTHONY BOURNE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

**5. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Governance costs	<u>72</u>	<u>5,674</u>	<u>5,746</u>

Support costs, included in the above, are as follows:

	2025 Governance costs £	2024 Total activities £
Bank charges	72	60
Trustees' remuneration etc	1,114	768
Accountancy and legal fees	<u>4,560</u>	<u>4,455</u>
	<u>5,746</u>	<u>5,283</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

The charity employed no staff during the year (2024 - None).

No Trustee received any remuneration in respect of their services during the year (2024 - £nil).

Three Trustees were reimbursed for expenses incurred in the performance of their duties during the year. (2024 - Three Trustees).

**Trustees' expenses**

	2025 £	2024 £
Trustees' expenses	<u>1,114</u>	<u>768</u>

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	<u>31,481</u>
<b>EXPENDITURE ON</b>	
Raising funds	5,772
<b>Charitable activities</b>	
Grant giving	33,981
Governance costs	<u>5,283</u>
<b>Total</b>	<u>45,036</u>
Net gains on investments	<u>29,163</u>
<b>NET INCOME</b>	15,608



**THE ANTHONY BOURNE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2025**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**RECONCILIATION OF FUNDS**

Total funds brought forward

859,692

**TOTAL FUNDS CARRIED FORWARD**

875,300

**8. FIXED ASSET INVESTMENTS**

Listed  
investments  
£

**MARKET VALUE**

At 1 April 2024

**846,588**

Additions

**282,946**

Disposals

**(232,999)**

Valuation changes

**(64,528)**

At 31 March 2025

**832,007**

**NET BOOK VALUE**

At 31 March 2025

**832,007**

At 31 March 2024

**846,588**

All investments were dealt on a recognised stock exchange:

**2025  
£**

2024  
£

Common Investment Funds

250,286

290,843

UK Equities and Unit Trust

169,160

226,879

Overseas Equities

412,561

328,866

832,007

846,588

Cost or valuation at 31 March 2025 is represented by:

Listed  
investments  
£

Valuation in 2025

**82,162**

Cost

**749,845**

**832,007**

**THE ANTHONY BOURNE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2025**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	2024
	<b>£</b>	£
Other debtors	<b>5,133</b>	5,679
	<u>5,133</u>	<u>5,679</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	2024
	<b>£</b>	£
Other creditors	<b>8,475</b>	8,618
	<u>8,475</u>	<u>8,618</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At
	£	£	31.3.25
			£
<b>Unrestricted funds</b>			
General fund	<b>875,300</b>	<b>(1,396)</b>	<b>873,904</b>
	<u>875,300</u>	<u>(1,396)</u>	<u>873,904</u>
<b>TOTAL FUNDS</b>	<b>875,300</b>	<b>(1,396)</b>	<b>873,904</b>
	<u>875,300</u>	<u>(1,396)</u>	<u>873,904</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	<b>30,199</b>	<b>(27,588)</b>	<b>(4,007)</b>	<b>(1,396)</b>
	<u>30,199</u>	<u>(27,588)</u>	<u>(4,007)</u>	<u>(1,396)</u>
<b>TOTAL FUNDS</b>	<b>30,199</b>	<b>(27,588)</b>	<b>(4,007)</b>	<b>(1,396)</b>
	<u>30,199</u>	<u>(27,588)</u>	<u>(4,007)</u>	<u>(1,396)</u>

**Comparatives for movement in funds**

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
			£
<b>Unrestricted funds</b>			
General fund	859,692	15,608	875,300
	<u>859,692</u>	<u>15,608</u>	<u>875,300</u>
<b>TOTAL FUNDS</b>	<b>859,692</b>	<b>15,608</b>	<b>875,300</b>
	<u>859,692</u>	<u>15,608</u>	<u>875,300</u>

**THE ANTHONY BOURNE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2025**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	31,481	(45,036)	29,163	15,608
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>31,481</u>	<u>(45,036)</u>	<u>29,163</u>	<u>15,608</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	859,692	14,212	873,904
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>859,692</u>	<u>14,212</u>	<u>873,904</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	61,680	(72,624)	25,156	14,212
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>61,680</u>	<u>(72,624)</u>	<u>25,156</u>	<u>14,212</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.