

NORTHAMPTON HOPE CENTRE AND ITS SUBSIDIARY
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

NORTHAMPTON HOPE CENTRE AND ITS SUBSIDIARY
(A company limited by guarantee)

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The following pages do not form part of the statutory financial statements:

NORTHAMPTON HOPE CENTRE AND ITS SUBSIDIARY
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Ms M D Jones
Mr B Leadsom
Mrs J Dunn
Mr C Manners
Ms M Arce Moreira
Mrs P Chauhan (appointed 28 May 2020)
Ms J Sadler (appointed 1 August 2020)
Ms Sara Homer (appointed 16 April 2021)
Mr P Warner (deceased 22 June 2020)

Company registered number

02768301

Charity registered number

1015743

Registered office

Oasis House
35-37 Campbell Street
Northamptonshire
NN1 3DS

Company secretary

Mr R J Burgess

Independent auditor

MHA MacIntyre Hudson
Chartered Accountants
Moorgate House
201 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1LZ

NORTHAMPTON HOPE CENTRE AND ITS SUBSIDIARY

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31st March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association dated 28 April 1988 and subsequent amendments, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019)".

Achievements and performance

The Hope Centre and its related social enterprise, Hope Enterprises, continue to make a significant impact on problems poverty and disadvantage, especially related to homelessness and food poverty in Northampton in line with our primary purposes.

The full detail on our activities is captured in our reports Hope in 2020 and Hope in 2021 published on our website.

The 20-21 financial year was the year of covid, and it is a year like no other in terms of the impact upon service delivery, on service demand and our finances.

We had to adapt and modify our services considerably throughout the period, as covid ravaged our ability to function in the normal way, as it did all aspects of human life. However we did not close for a single day, and continued to adapt and develop the service in line with government guidelines to continue to offer our vital services to those most in need. That we were able to do so reflects our commitment to our service users and the challenges presented to society or poverty and disadvantage, and that these increased dramatically during this time. It is also testimony to the strength of our board, our senior management, our staff, our volunteers, and our many supporters and friends.

During this period, despite all these pressures, we obtained NCVO Trusted Charity Mark Level 1 status. The assessor said: "I have personally recommended your organisation as a national case study of good practice re. dedication to quality through this dreadful situation - it's not just that you have achieved the standard but the circumstances you have faced as an organisation and still triumphed."

Our service is now best thought of as operating at three levels, to different groups

Level 1 – to rough sleepers and sofa surfers, our historic primary client group; immediate services of food, clothes and other essentials, helping people to leave the street and getting help with immediate issues like mental health, health generally, and addictions

Level 2 – to people who have moved off the street, alongside to others will complex needs related to long term unemployment, offending, mental health trauma and addictions, who may not ever have been homeless. For this combined group we offer help to become more employable, get jobs and skills, alongside confidence and ongoing help with the issues they face. We also offer lifeskills and opportunities for personal development

Level 3 – help to anyone in poverty, including food aid through Hope foodclub

Crisis responses to the needs of street homeless and others

Level 1: Our day programme, renamed hand up and operating 6 days a week, continues to help street homeless people and sofa surfers, through access to food, clothing, washing, haircuts, advice, support, signposting, bank accounts and postal addresses, mental health support groups and much more. We provided access to Covid screening and vaccinations in partnership with public health. Covid meant this service could not operate in the same way, and for a very short while was a takeaway only service. But it has gradually built back up and is targeted and focused on those in the most extreme form of homelessness.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

It has been strengthened and expanded with funding for mental health and substance misuse specialists. There is full access to health screening and sexual health services.

We provide ongoing services to those who have no right of access to public funds – 'NRPF' and have helped people get jobs, settled status and others supports.

We see on average around 30 people a day, less than half of whom are rough sleepers, as through excellent interagency work most street homeless people are now housed. Over a year, as people come and go, and are housed, this supports perhaps 120-150 different people. We work closely with West Northamptonshire Council and many other referring partners, including supported housing providers, in this work.

During the covid period we worked with the council on supporting homeless people during the 'Everyone in' scheme, where homeless people left the street for rooms in first hotels, then in halls of residences.

Level 2: Learning 4 Living - Help to survive, develop, improve employability and deal with barriers to work

Replacing our former casework services, and much expanded, is our Learning 4 Living service. This helps people moving on from homelessness, but also people with similar issues who are not homeless: those long term unemployed, isolated, experiencing mental health or addiction services, those with offending and trauma histories.

The service helps them to survive and prosper, wherever they are or their status. It explicitly works on confidence and self-esteem, on skills, opportunities and personal development. If someone is looking to move towards work, the project helps with employability, work skills, CVs, interviews and work experience etc.

But it is much more than this. We now offer a greatly expanded series of opportunities to help people grow and develop, gain essential life skills like computing and cooking, but also creative activities such as poetry, pottery, drama, art, street art and meditation, reiki, animal therapy and fitness programmes. Formerly linked to the old day centre, its now separate, serving a wider group of users, and without the barriers and stigma that prevented people accessing such activities before.

Linked to this are explicit opportunities in the various social enterprises that Hope supports – our tool repair workshop and gardening. Tools opened just after the end of this financial year and is supporting isolated service users, especially older people; and our gardening now offer structured, Occupational Therapy led eco-therapy, working with nature to address mental health and other issues.

In a year across these projects we will support perhaps 120-180 people.

Level 3: Food and wider poverty

Though government grants to support work with those made poor and affected by covid stopped in April, and enhanced Universal Credit stopped in October, covid continued to hurt the poorest. Our foodclub put fresh and ambient food in reach of up to up to 500 people a week during the period of this report, still an enormous increase over pre covid levels, using over 60 tons each year of donated and purchased food, including from supermarkets, with positive impact on health, diet, confidence, mental health and reduction of obesity.

We were grant funded by the then Northamptonshire County Council to buy food and co-ordinate efforts to tackle food poverty in 20-21, run through Hope Enterprises. The wider partnership for which we source, store and distribute food and other essentials feeds up to 4000 people a week and manages close to 250 tonnes a year of food.

We worked closely with BAME community groups to support the development of food aid to those communities.

Some of the veg we supply in both our day centre and foodclub is grown on our now 0.7 acre allotment site, at St Davids allotments, which also offers training opportunities to service users and therapeutic gardening activity,

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

plus education in food growing.

Campaigning

Promoting the role of the voluntary sector, supporting our service users in their pursuit of dignity and respectful treatment, and championing non-party political policy solutions to the continuing problems of poverty our users experience, continues to be a part of what we do, mainly through enabling people to have greater confidence to speak up for themselves and their rights, but also through active use of social media.

We have focused again this year on issues of food poverty, the cut to universal credit, on deaths amongst homeless people and issues affecting migrants and access to services.

We also campaigned for access to food aid for those from BAME communities.

Partnership and community engagement

We have continued to operate close working relationships with a huge number of other relevant agencies, most notably for mental health, addictions, community and poverty services, homelessness providers and many more.

We chaired three key inter-agency partnerships this year:

West Northants Social Enterprise Towns company, promoting social enterprise

West Northants Sustainable Food Place, promoting access to good food for all

FAAWN – the Food aid alliance for West Northants, which co-ordinates food aid

Volunteering continues to be a key part of Hope with an enormous increase in volunteers numbers and hours from the previous years due to the huge impact of covid, and through furlough creating opportunities for people to volunteer. It was overwhelming to see the volume of human support and giving during this period.

Volunteering and donations from the general public remain a very significant part of Hope, a community charity regarded by many local people as a form of insurance for them and their loved ones if times are hard.

Public Benefit

Hope Centre continues to provide public benefit in the following ways:

- Providing essential services and facilities to assist the homeless, those in food insecurity and the vulnerable and marginalised who have little access to such services elsewhere
- Encouraging independent and healthy living, reducing financial burden on the public purse through less demand on health, social and judicial services, and on social security
- Providing formal and informal education, training and work experience placements to encourage self-esteem, pride, confidence and job-readiness
- Co-ordinating and enabling the actions of linked charities and social enterprises

Financial review

The 2020-2021 financial year was a year of income and spending completely unlike all others.

Due to the size of our combined income now being over £1m, these accounts are produced showing both the charity and the social enterprise together, and have been subject to full audit; whereas in the past these accounts were separate and not fully audited. For an accurate comparison of this year against other years, please look at the section below on page 12 which shows the discrete income of the charity itself, which can be compared to previous years' accounts for the charity alone.

Services changed shape and our funding profile changed. At the same time there was a large availability of grants to support work related to the extra demand placed by COVID.

This meant that our income rose dramatically during the year against previous years. Activity surged too, as we recruited extra staff for key roles, and had capital costs related to covid. However a significant part of this

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

funding, food donations and volunteering. This was matched by larger scale trust, local authority and grant income.

As in previous years it remains the continuing policy of the Charity that on an ongoing basis unrestricted funds should be maintained at a level equivalent to between three and six month's expenditure and this has been achieved. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. The short term growth in funding and increased surplus at the end of 2020-2021 will be reduced during 2021-2022 to this level.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Our forward plans

In 2021-2022 and beyond in line with our post covid strategic plan and available funds we will continue to strive to develop our services and impact in line with our stated aims and targets:

- We will continue to promote and communicate Hope as a broader, poverty and disadvantage charity within which homelessness is a significant part but not the whole. People are helped by Hope in very significant numbers who are not and have never been homeless.
- We will develop housing advice and migrant services
- We will continue to offer a service to the most vulnerable through food and clothes and other essential services
- We further develop our Learning 4 Living service to a wider group of people
- We will develop the financial base post covid through greater trading through our social enterprise, including through charity shops and foodclub, as these are able to operate;
- We will continue to campaign vigorously for our service users and their rights.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements are:

C Manners
M Jones
S Homer
J Sadler
J Dunn
M Arce Moreira
B Leadsom
P Chauhan

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Mrs J Dunn
Trustee



.....
Mr B Leadsom
Trustee

Date: 31/1/2022

NORTHAMPTON HOPE CENTRE AND ITS SUBSIDIARY
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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTON HOPE CENTRE AND ITS SUBSIDIARY

Opinion

We have audited the financial statements of Northampton Hope Centre and its subsidiary (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

NORTHAMPTON HOPE CENTRE AND ITS SUBSIDIARY
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTON HOPE CENTRE AND ITS SUBSIDIARY (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTON HOPE CENTRE AND ITS SUBSIDIARY (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities including those leading to material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHAMPTON HOPE CENTRE AND ITS SUBSIDIARY (CONTINUED)

Other matters

The financial statements of Northampton Hope Centre for the year ended 31 March 2020 were unaudited.

We are engaged to audit the current year, not the comparatives as well (our work on them is limited to ensuring the opening balances are materially accurate) so the current statement gives a more positive confirmation on the accuracy of them, whereas the above wording is simply a factual statement/acknowledgment (and so reduces our exposure).

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Elizabeth Newell BA (Hons) FCA (Senior statutory auditor)

for and on behalf of
MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

Milton Keynes

Date: 31/1/2022

NORTHAMPTON HOPE CENTRE AND ITS SUBSIDIARY
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CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	765,786	-	765,786	504,058
Charitable activities	4	-	4,800	4,800	4,800
Other trading activities	5	479,963	-	479,963	355,141
Investments	6	58	-	58	285
Other income	7	31,144	-	31,144	22,490
Total income		1,276,951	4,800	1,281,751	886,774
Expenditure on:					
Raising funds	8	349,602	-	349,602	327,972
Charitable activities	9	582,482	5,549	588,031	561,979
Total expenditure		932,084	5,549	937,633	889,951
Net movement in funds		344,867	(749)	344,118	(3,177)
Reconciliation of funds:					
Total funds brought forward		180,016	106,453	286,469	289,646
Net movement in funds		344,867	(749)	344,118	(3,177)
Total funds carried forward		524,883	105,704	630,587	286,469

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 35 form part of these financial statements.

NORTHAMPTON HOPE CENTRE AND ITS SUBSIDIARY
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CHARITY STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2021 £	2020 £	2020 £
Income				
Donations and legacies	767,879		504,058	
Charitable activities	6,842		22,490	
Other trading activities	64,635		77,616	
Investments	58		285	
		839,414		604,449
Gross income in the reporting period		839,414		604,449
Less:				
Raising funds	4,795		18,617	
		4,795		18,617
Charitable activities	597,625		562,175	
		597,625		562,175
Total expenditure		602,420		580,792
Net income before taxation for the reporting period		236,994		23,657
Tax payable				
Net income for the reporting period		236,994		23,657
Surplus for the reporting period		236,994		23,657
Surplus brought forward at 1 April 2020		385,450		361,793
Surplus carried forward at 31 March 2021		622,444		385,450

The notes on pages 15 to 35 form part of these financial statements.

NORTHAMPTON HOPE CENTRE AND ITS SUBSIDIARY
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REGISTERED NUMBER: 02768301

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	144,765	124,767
Current assets			
Stocks	16	1,200	3,200
Debtors	17	51,903	26,696
Cash at bank and in hand		685,331	335,633
		<u>738,434</u>	<u>365,529</u>
Creditors: amounts falling due within one year	18	(232,612)	(183,827)
Net current assets		<u>505,822</u>	<u>181,702</u>
Total assets less current liabilities		<u>650,587</u>	<u>306,469</u>
Creditors: amounts falling due after more than one year	19	(20,000)	(20,000)
Total net assets		<u>630,587</u>	<u>286,469</u>
Charity funds			
Restricted funds	21	105,704	106,453
Unrestricted funds	21	524,883	180,016
Total funds		<u>630,587</u>	<u>286,469</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Mrs J Dunn
Trustee

Date: 31/1/2022

The notes on pages 15 to 35 form part of these financial statements.

NORTHAMPTON HOPE CENTRE AND ITS SUBSIDIARY
(A company limited by guarantee)
REGISTERED NUMBER: 02768301

CHARITY BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	101,358	101,764
Investments	15	57,310	57,310
		<u>158,668</u>	<u>159,074</u>
Current assets			
Debtors	17	46,206	37,656
Cash at bank and in hand		503,948	331,067
		<u>550,154</u>	<u>368,723</u>
Creditors: amounts falling due within one year	18	(86,378)	(142,347)
Net current assets		<u>463,776</u>	<u>226,376</u>
Total net assets		<u>622,444</u>	<u>385,450</u>
Charity funds			
Restricted funds	21	105,704	106,453
Unrestricted funds	21	516,740	278,997
Total funds		<u>622,444</u>	<u>385,450</u>

The Charity's net movement in funds for the year was £236,994 (2020 - £23,657).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



.....
Mrs J Dunn
Trustee

Date: 31/1/2022

The notes on pages 16 to 35 form part of these financial statements.

NORTHAMPTON HOPE CENTRE AND ITS SUBSIDIARY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Northampton Hope Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Oasis House, 35-37 Campbell Street, Northampton, NN1 3DS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Northampton Hope Centre and its subsidiary meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.4 Income resources

All income is recognised once the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount known, and receipt expected. If the amount is not known, the legacy is treated as a contingent asset.

2.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Expenditure is stated inclusive of value added tax.

2.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Consolidated statement of financial activities as the related expenditure is incurred.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Leasehold land and buildings	- over 123 years/property improvements over 10 years
Plant and machinery	- 25% straight line
Motor vehicles	- 20% straight line
Fixtures and fittings	- 25% reducing balance
Computers	- 33% reducing balance
Other fixed assets	- 25% straight line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated statement of financial activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.13 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic financial Instruments' and section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial statements.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.14 Retirement benefits

Payments to defined contribution retirement benefit scheme are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.15 Funds accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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CHARITY INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	327,716	-	327,716	135,868
Individual donations and legacies	241,376	-	241,376	128,282
Grants	131,150	-	131,150	233,783
Government grants	65,544	-	65,544	6,125
	<u>765,786</u>	<u>-</u>	<u>765,786</u>	<u>504,058</u>
<i>Total 2020</i>	<u>494,676</u>	<u>9,382</u>	<u>504,058</u>	

4. Income from charitable activities

	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Trading activity income: other	<u>4,800</u>	<u>4,800</u>	<u>4,800</u>
<i>Total 2020</i>	<u>4,800</u>	<u>4,800</u>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Fundraising events	59,835	59,835	72,816
<i>Total 2020</i>	72,816	72,816	

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Sales	412,387	412,387	246,577
Other income	7,741	7,741	35,748
	420,128	420,128	282,325
<i>Total 2020</i>	282,325	282,325	

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Interest receivable	58	58	285
<i>Total 2020</i>	285	285	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Other operating income	24,302	24,302	-
Other income	6,842	6,842	22,490
	<u>31,144</u>	<u>31,144</u>	<u>22,490</u>
	<u>22,490</u>	<u>22,490</u>	
<i>Total 2020</i>			

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Support costs	4,795	4,795	18,617
	<u>18,617</u>	<u>18,617</u>	
<i>Total 2020</i>			

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Expenditure on raising funds (continued)

Other trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Cost of sales	49,628	49,628	79,600
Administration expenses	49,075	49,075	43,895
Administration staff costs	233,885	233,885	178,086
Administration depreciation	12,219	12,219	7,774
	344,807	344,807	309,355
<i>Total 2020</i>	309,355	309,355	

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	582,482	5,549	588,031	561,979
<i>Total 2020</i>	541,388	20,591	561,979	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. Analysis of expenditure by activities

	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	588,031	588,031	561,979
<i>Total 2020</i>	561,979	561,979	

11. Auditor's remuneration

	2021 £	<i>2020 £</i>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	8,950	-

12. Staff costs

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Wages and salaries	590,972	585,479	378,739	417,609
Social security costs	40,680	39,361	29,844	29,145
Contribution to defined contribution pension schemes	31,057	21,395	20,241	21,395
	662,709	646,235	428,824	468,149

The average number of persons employed by the Charity during the year was as follows:

	Group 2021 No.	<i>Group 2020 No.</i>
Charitable Activities	20	24
Management	3	3
	23	27

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NOTES TO THE FINANCIAL STATEMENTS
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12. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise of the General Managers throughout the current and proceeding year.

During the year, key management personnel of the charity received remuneration, including gross salary, employers' pension contributions and other benefits amounting to £128,228 (2020 - £126,800).

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

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14. Tangible fixed assets								
Group		Long-term leasehold property £	Plant and machinery £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Other fixed assets £	Total £
Cost								
At 1 April 2020		125,459	9,139	33,170	66,173	14,592	2,040	250,573
Additions		-	4,628	27,995	-	2,178	-	34,801
At 31 March 2021		125,459	13,767	61,165	66,173	16,770	2,040	285,374
Depreciation								
At 1 April 2020		29,524	6,077	15,687	61,116	13,232	170	125,806
Charge for the year		813	2,660	8,815	1,351	654	510	14,803
At 31 March 2021		30,337	8,737	24,502	62,467	13,886	680	140,609
Net book value								
At 31 March 2021		95,122	5,030	36,663	3,706	2,884	1,360	144,765
At 31 March 2020		95,935	3,062	17,483	5,057	1,360	1,870	124,767

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. Tangible fixed assets (continued)

Charity

	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2020	125,459	47,163	14,592	187,214
Additions	-	-	2,178	2,178
At 31 March 2021	125,459	47,163	16,770	189,392
Depreciation				
At 1 April 2020	29,524	42,694	13,232	85,450
Charge for the year	813	1,117	654	2,584
At 31 March 2021	30,337	43,811	13,886	88,034

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NOTES TO THE FINANCIAL STATEMENTS
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14. Tangible fixed assets (continued)

Charity (continued)

	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Net book value				
At 31 March 2021	95,122	3,352	2,884	101,358
At 31 March 2020	95,935	4,469	1,360	101,764

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Fixed asset investments

	Investments in subsidiary companies £
Charity	
Cost or valuation	
At 1 April 2020	57,310
At 31 March 2021	<u>57,310</u>
Net book value	
At 31 March 2021	57,310
At 31 March 2020	<u>57,310</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Registered office or principal place of business	Principal activity	Class of shares
Hope Enterprises (Northampton) CIC	England and Wales	Community services	Ordinary
Holding	Included in consolidation		
100%	Yes		

The financial results of the subsidiary for the year were:

Name	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Hope Enterprises (Northampton) CIC	107,124	65,454

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16. Stocks

	Group 2021 £	<i>Group 2020 £</i>
Raw materials and consumables	1,200	3,200

17. Debtors

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Due within one year				
Trade debtors	2,040	5,401	4,166	2,115
Other debtors	29,636	5,272	29,789	21,652
Prepayments and accrued income	20,227	16,023	12,251	13,889
	51,903	26,696	46,206	37,656

18. Creditors: Amounts falling due within one year

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Trade creditors	54,270	22,965	14,517	14,632
Other taxation and social security	4,945	7,251	-	-
Other creditors	12,984	13,808	10,027	12,201
Accruals and deferred income	160,413	139,803	61,834	115,514
	232,612	183,827	86,378	142,347

19. Creditors: Amounts falling due after more than one year

	Group 2021 £	<i>Group 2020 £</i>
Other creditors	20,000	20,000

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

20. Financial instruments

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Financial assets				
Financial assets measured at fair value through income and expenditure	685,331	335,633	503,948	331,067

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

21. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	278,997	477,928	(298,211)	442,238
Reserves	(98,981)	799,023	(633,873)	66,169
	<u>180,016</u>	<u>1,276,951</u>	<u>(932,084)</u>	<u>524,883</u>
Restricted funds				
Restricted Funds - all funds	106,453	4,800	(5,549)	105,704
Total of funds	<u>286,469</u>	<u>1,281,751</u>	<u>(937,633)</u>	<u>630,587</u>

22. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
General funds	180,016	1,276,951	(932,084)	524,883
Restricted funds	106,453	4,800	(5,549)	105,704
	<u>286,469</u>	<u>1,281,751</u>	<u>(937,633)</u>	<u>630,587</u>

The restricted funds in the year relate to Maple House.

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NOTES TO THE FINANCIAL STATEMENTS
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23. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	39,061	105,704	144,765
Current assets	738,434	-	738,434
Creditors due within one year	(232,612)	-	(232,612)
Creditors due in more than one year	(20,000)	-	(20,000)
Total	524,883	105,704	630,587

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	28,832	95,935	124,767
Current assets	355,011	10,518	365,529
Creditors due within one year	(183,827)	-	(183,827)
Creditors due in more than one year	(20,000)	-	(20,000)
Total	180,016	106,453	286,469

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

24. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	<i>Group 2020 £</i>
Net income/expenditure for the year (as per Statement of Financial Activities)	344,118	<i>(3,177)</i>
Adjustments for:		
Depreciation charges	14,803	<i>(16,805)</i>
Decrease/(increase) in stocks	(22,993)	<i>54</i>
Increase in debtors	(41)	<i>(1,947)</i>
Increase in creditors	48,612	<i>72,254</i>
Net cash provided by operating activities	384,499	<i>50,379</i>

25. Analysis of cash and cash equivalents

	Group 2021 £	<i>Group 2020 £</i>
Cash in hand	685,331	<i>335,633</i>
Total cash and cash equivalents	685,331	<i>335,633</i>

26. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	335,633	349,698	685,331
	335,633	349,698	685,331

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NOTES TO THE FINANCIAL STATEMENTS
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27. Pension commitments

The Group operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. The pension cost charge represents contributions payable by the Group to the fund and amounted to £10,816 (2020 - £10,383). The amount outstanding as at the year end was £1,533 (2020 - £1,254).

28. Limited by guarantee

Membership of the Charity is open to persons aged 18 and over whom the Board of Trustees in its absolute discretion admits into membership. Every member undertakes to contribute an amount not exceeding £1 in the event of the Charity being wound up.

29. Related party transactions

A trustee of the Charity, made a donation of £40,000 (2020: £40,000) during the year.