

# **THE BERGQVIST CHARITABLE TRUST**

## **RECEIPTS AND PAYMENTS ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2023**

## **THE BERGQVIST CHARITABLE TRUST**

### REFERENCE AND ADMINISTRATION DETAILS

REG CHARITY NO: 1015707

PRINCIPAL ADDRESS: Moat Farm  
Ford  
Aylesbury  
BUCKS HP17 8XD

TRUSTEES: Mrs P A Bergqvist (Chairman)  
Ms S C Bergqvist  
Mr P.E.P Bergqvist

GOVERNING DOCUMENT: Trust Deed

BANK:	CAF Bank Ltd	Credit Suisse (UK) Ltd
	25, Kings Hill Avenue	Five Cabot Square
	Kings Hill	London
	West Malling	E14 4QR
	Kent	
	ME19 4JQ	

INDEPENDENT EXAMINERS: Mrs Sarah Smith MSc. BSc (Hons) . FCCA. FCIE. mNAVP  
TSA (Oakham) Ltd  
8 Main Street  
Cold Overton  
LEICS  
LE15 7QA

## **THE BERGQVIST CHARITABLE TRUST**

### **Independent Examiners Report to the Trustees of The Bergqvist Charitable Trust**

I report to the trustees on my examination of the accounts of the Bergqvist Charitable Trust (the Trust) for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiners's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1      accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2      the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah A Smith (Mrs)*

**Sarah A Smith (Mrs) MSc. BSc(Hons). FCCA. FCIE.**  
TSA (Oakham) Ltd  
8, Main Street  
Cold Overton  
LEICS LE15 7QA

20th March 2024

## **THE BERGQVIST CHARITABLE TRUST**

### **TRUSTEES ANNUAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023.**

The report of the trustees for the year ended 31 December 2023 includes the information given on the Reference and Administration page, (page 1).

The charity is constituted as a trust under a deed. New trustees are appointed by existing members.

#### **Objects:**

The charity promotes health, the arts, education and the environment, by making grants to specialist registered charities and community organisations.

There is a particular emphasis on epilepsy and psychiatric research projects and assisting people with epilepsy and mental health conditions.

#### **Activities in support of the objects:**

Grants totalling £11,875 (2022: £71,475) were made in the year.

The trustees are aware of and take account of the Charity Commissions guidance on public benefit when expending the trusts income, supporting a wide range of charitable organisations.

#### **Achievements:**

The trust continues to support charities with both ad hoc and regular donations.

These pledges cover areas of support as follows: health, arts, community and church, totalling £11,875.

The trustees have resolved to further epilepsy and psychiatric research projects, making further donations in 2024.

#### **Financial Review:**

The portfolio performed extremely well in the financial year with gains of 13.3% after outflows of £40k to the trust and management fees of £21k.

The value is £2,210,969 at the financial year end.

The value of the portfolio now exceeds the prepandemic level of £2,057,249 recorded at 31 December 2019.

The trustees keep the value of the capital base under constant review with a view to continuing to support vital research and other community work through grants.

Signature

*P A Bergqvist*

Name

Mrs P A Bergqvist

Position

Chairman

Date

20th March 2024

## **THE BERGQVIST CHARITABLE TRUST**

Receipts and Payments Accounts

For the Period 1 January 2023 to 31 December 2023

	NOTE	TOTAL	TOTAL
	Unrestricted	2023	2022
	Fund		
	£	£	£
<b>Receipts</b>			
Investment income	40,035	40,035	16,479
<b><u>Total Receipts</u></b>	40,035	<b><u>40,035</u></b>	<b><u>16,479</u></b>
<b>Payments</b>			
Grants Paid	11,875	11,875	71,475
Management and administration:			
Secretarial and Bank Fees	60	60	86
Book keeping	96	96	90
Independent Examination	414	414	396
<b><u>Total Payments</u></b>		<b><u>12,445</u></b>	<b><u>72,047</u></b>
<b><u>Net Receipts before investment proceeds</u></b>		<b><u>27,590</u></b>	<b><u>-55,568</u></b>
Other income - Disposal of investments		0	50,000
<b><u>Total net receipts for the year.</u></b>		<b><u>27,590</u></b>	<b><u>-5,568</u></b>
Total Funds Brought Forward January 2023		<b><u>7,942</u></b>	<b><u>13,510</u></b>
Total Funds Carried Forward December 2023		<b><u>35,532</u></b>	<b><u>7,942</u></b>

## **THE BERGQVIST CHARITABLE TRUST**

Statement of Assets and Liabilities at December 31 2023

	NOTE	2023 £	2022 £
<b>Cash Funds</b>			
CAFCash Account		<u>35,532</u>	<u>7,942</u>
<b>Investment Assets</b>			
Credit Suisse Portfolio 317525		<u>2,210,969</u> <u>2,210,969</u>	<u>1,951,403</u> <u>1,951,403</u>
<b><u>Total Assets</u></b>	3	<u><u>2,246,501</u></u>	<u><u>1,959,345</u></u>
<b>Liabilities</b>			
Independent Examiners Fee		410	410
Bookkeeping and accounts preparation		90	100
		<u><u>500</u></u>	<u><u>510</u></u>

Approved by the trustees:

Signature

*P A Bergqvist*

Name	Mrs P A Bergqvist
Position	Chairman
Date	20th March 2024

## **THE BERGQVIST CHARITABLE TRUST**

Notes to the Accounts for the Year Ended December 31 2023.

1 **Accounting Policies**

These accounts have been prepared on a receipts and payments basis in accordance with the Charities Act 2011.

2 **Payments to trustees**

The trustees receive no remuneration, direct or indirect benefits from the charity.

3 **Payments to Related Parties**

There are no other payments to related parties.

4 **Funds**

The charity has no Restricted Funds.

5 **Investments**

The investments are stated at market value on 31 December 2023.

A transfer of £40,000 of income and gains was made to the Charitable Trust

Management fees of £20,863 were charged to the portfolio in the period January 2023 to December 2023. Total outflows £60,863.

The cumulative rates of return (before outflows) 16.42%.

The cumulative rates of return (after outflows) 13.30%.

Bank interest on the Cafcash Account was paid gross at 0.2%