

THE BERGQVIST CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNTS

YEAR ENDED 31 DECEMBER 2021

THE BERGQVIST CHARITABLE TRUST

REFERENCE AND ADMINISTRATION DETAILS

REG CHARITY NO: 1015707

PRINCIPAL ADDRESS: Moat Farm
Ford
Aylesbury
BUCKS HP17 8XD

TRUSTEES: Mrs P A Bergqvist (Chairman)
Ms S C Bergqvist
Mr P.E.P Bergqvist

GOVERNING DOCUMENT: Trust Deed

BANK: CAF Bank Ltd
25, Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

INDEPENDENT EXAMINERS: Mrs Sarah Smith BSc PG Dip. FCCA FCIE MNAVP
TSA (Oakham) Ltd
8 Main Street
Cold Overton
LEICS
LE15 7QA

THE BERGQVIST CHARITABLE TRUST

Independent Examiners Report to the Trustees of The Bergqvist Charitable Trust

I report to the trustees on my examination of the accounts of the Bergqvist Charitable Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah A Smith (Mrs)

Sarah A Smith (Mrs) BSc FCCA FCIE
TSA (Oakham) Ltd
8, Main Street
Cold Overton
LEICS LE15 7QA

14 March 2022

THE BERGQVIST CHARITABLE TRUST

TRUSTEES ANNUAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2021.

The report of the trustees for the year ended 31 December 2021 includes the information given on the Reference and Administration page, (page 1).

The charity is constituted as a trust under a deed. New trustees are appointed by existing members.

Objects:

The trust is an enabling charity with the aim of promoting education, medical health and the environment in Buckinghamshire and its neighbouring counties; and giving assistance towards disaster and famine relief in the developing world.

The trust performs these objectives by the means of direct grants to specialist registered charities and community organisations.

Activities in support of the objects:

Grants totalling £55,330 (2020: £55,900) were made in the year.

The trustees are aware of and take account of the Charity Commissions guidance on public benefit when expending the trusts income, supporting a wide range of charitable organisations.

Achievements:

The trust continues to support charities with both ad hoc and regular donations. These pledges cover areas of support as follows: health, arts, community and church, totalling £15,330.

The trustees have resolved to further epilepsy and psychiatric research projects making donations of £40,000 to these causes in the financial year.

Financial Review:

The trusts policy on Reserves is to maintain its capital base and fully distribute it's income after operating expenses.

In the year to 31 December 2021 grants were made of £55,330. The interest received was £43,524. There were other costs of £595, resulting in a deficit of £12,401 which reduced reserves carried forward.

The bank balance at year end (£13,510), is sufficient to cover all the 2022 pledged donations, enabling the trustees to make some ad hoc grants.

The trustees will be able to pay all liabilities as they fall due for at least 12 months from the date of signing the Statement of Assets and Liabilities.

The value of the investments have recovered to £2,127,822 at the year end, which is above the 2019 pre pandemic value of £2,057,249 and 6.5% more than the 2020 year end value of £1,998,542.

The charity remains in a sound financial position for 2022, investment rates and therefore interest receivable will exceed the 2021 levels, allowing cash reserves to recover and further distributions to be made.

Signature

P A Bergqvist

Name
Position

Mrs P A Bergqvist
Chairman

Date

14th March 2022

THE BERGQVIST CHARITABLE TRUST

Receipts and Payments Accounts

For the Period 1 January 2021 to 31 December 2021

	NOTE	TOTAL	TOTAL
	Unrestricted	2021	2020
	Fund		
	£	£	£
Receipts			
Investment income	43,524	43,524	49,660
<u>Total Receipts</u>	43,524	<u>43,524</u>	<u>49,660</u>
 Payments			
Grants Paid	55,330	55,330	55,900
Management and administration:			
Secretarial and Bank Fees	109	109	60
Book keeping	90	90	90
Independent Examination	396	396	396
<u>Total Payments</u>		<u>55,925</u>	<u>56,446</u>
 <u>Net Receipts</u>		<u>-12,401</u>	<u>-6,786</u>
 Total Funds Brought Forward January 2021		<u>25,911</u>	<u>32,697</u>
Total Funds Carried Forward December 2021		<u>13,510</u>	<u>25,911</u>

THE BERGQVIST CHARITABLE TRUST

Statement of Assets and Liabilities at December 31 2021

	NOTE	2021 £	2020 £
Cash Funds			
CAFCash Account		<u>13,510</u>	<u>25,911</u>
Investment Assets			
FP CAF UK Equity Funds		1,331,050	1,177,714
FP CAF Fixed Interest Funds.		<u>796,772</u>	<u>820,828</u>
		<u>2,127,822</u>	<u>1,998,542</u>
<u>Total Assets</u>	3	<u>2,141,332</u>	<u>2,024,453</u>
Liabilities			
Independent Examiners Fee		395	395
Bookkeeping and accounts preparation		<u>90</u>	<u>90</u>
		<u>485</u>	<u>485</u>

Approved by the trustees:

Signature

P A Bergqvist

Name	Mrs P A Bergqvist
Position	Chairman
Date	14 March 2022

THE BERGQVIST CHARITABLE TRUST

Notes to the Accounts for the Year Ended December 31 2021.

1 **Accounting Policies**

These accounts have been prepared on a receipts and payments basis in accordance with the Charities Act 2011.

2 **Payments to trustees**

The trustees receive no remuneration, direct or indirect benefits from the charity.

3 **Payments to Related Parties**

There are no other payments to related parties.

4 **Funds**

The charity has no Restricted Funds.

5 **Investments**

The investments are stated at market value on 31 December 2021.

There have been no acquisitions/disposals of shares/units in the year.