

Charity Number: 1015693

**Agape Christian Fellowship Trust**

**Financial Statements**

**For the Year Ended**

**31 December 2024**

**Augustus & Co**  
**Chartered Certified Accountants**

## **Agape Christian Fellowship Trust**

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**Agape Christian Fellowship Trust**

**Legal and Administrative Details**

Trustees	Mrs J Dizon Mrs Myla Castro Mrs Estralyn Murchison
Bankers	Barclays Bank Plc Stratford Branch 737 Barking Road London E13 9PL
Independent Examiner	A A Bofo-Brewu FCCA MBA Chartered Certified Accountant 374 Ley Street Ilford Essex IG1 4AE
Registered Address	Emmanuel Hall 16-24 Francis Street Stratford London E15 1JG
Charity Number:	1015693

## **Agape Christian Fellowship Trust**

### **Report of the Trustees**

The trustees submit their annual report together with the financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16/07/14.

### **Governing Document**

It is governed by a trust deed dated 10 November 1992. It was registered as a charity on 11 December 1992.

### **Objectives**

The objectives of the fellowship are:

1. the advancement of the Christian faith in the United Kingdom and abroad and in particular in the Greater London area as a Christian Church by any lawful and proper means including (but not by way of limitation) the worship of God, the preaching and proclamation of the Christian Gospel, the teaching of Christian doctrine and principles, the instruction, edification and pastoral care of children;
2. the relief of persons who are in conditions of need, hardship or distress, or who are aged or sick in the United Kingdom and abroad.

### **Review of Activities**

The financial position of the fellowship at the end of the financial year is as detailed in the attached financial statements. The charity received income of £249,466 during the year.

### **Trustees**

The following served as trustees during the year:

Mrs J. Dizon

Mrs Myla Castro

Mrs Estralyn Murchison

The following were trustees at the time the financial statements were signed.

Mrs J. Dizon

Mrs Myla Castro

Mrs Estralyn Murchison

## **Agape Christian Fellowship Trust**

### **Trustee Selection Method**

Trustees are appointed by resolution of the existing trustee body.

### **Activities and Achievements During the Year**

Agape Christian Fellowship continues to be a vibrant, Christ-centered community with a global and local mission. We hold regular gatherings throughout the week, with corporate worship services every Sunday across our campuses in East and West London, Milton Keynes, California, and the Philippines. We weekly provide a space for believers to grow together in their love for God through the study of His Word and other Spirit-led Christian resources.

We remain deeply committed to holistic ministry, providing ongoing spiritual, emotional, and financial support to individuals and families experiencing hardship. Locally, in both East and West London, our teams are actively engaged in social work, offering practical help to those in need. We support members of our congregations who live nearby communities by journeying with them through personal crises, helping with food, housing assistance, and connecting them to wider support services. In West London, our outreach team partners open the church for community Sunday Services, creating safe spaces for connection, prayer, and healing.

**Our Lifestyle Student Ministry** continues to play a crucial role in the life of our church. This ministry creates a safe, welcoming space where young people can gather weekly to explore faith, build friendships, and find meaning in their daily lives. Through mentoring, relevant teaching, worship, and fellowship, we help students navigate life with a Christ-centered perspective. Many have testified to finding renewed purpose, belonging, and identity through this ministry.

**Our Online Ministry** has remained a lifeline for many, especially those who are unable to attend in-person. Through this platform, we offer prayer, pastoral support, and spiritual nourishment, extending the love of Christ to homes across the globe.

**Our Bible School**, the International Bible Institute London, is an ongoing training ground for local church workers and emerging leaders from the United Kingdom, Singapore, Thailand, the United States, and the Philippines. Through this, we are raising a generation equipped to teach, lead, and serve in their unique contexts.

### **Throughout the year, we maintain our strong commitment to:**

- Ministry to the elders, ensuring our senior members are spiritually nurtured and regularly visited.
- Partnerships with ministries in Bohol and Mindanao, the Without Borders Prayer Centre in Clark and Leyte (Philippines), and outreach hubs in Orange County, California.
- Supporting our newly partnered *Bless U Homes Ministry* in Thailand, which serves the poor by feeding families, educating children in English, and teaching adults vital community skills such as cooking, baking, and making household essentials.

**Our Missionary Support** network remains active and Spirit-led, offering not only financial aid and Christian resources, but deeply rooted spiritual encouragement for those labouring in mission fields around the world.

Locally, **our Hospitality Ministry** plays a vital role in community care. We continue to give to local food banks and provide regular donations to individuals and families in crisis. This ministry has helped foster meaningful relationships and opens doors for discipleship and evangelism.

**Our church building** project is another ongoing endeavour, sustained through the faithful giving of our members and global partners who believe in the vision God has given us.

## **Agape Christian Fellowship Trust**

**Looking ahead**, we are prayerfully planning to expand our outreach initiatives both locally and internationally. Our heart is to serve more people, build stronger communities, and be a tangible expression of Christ's love wherever we are called.

### **Reserves Policy**

The organisation has set up a building fund with the view to purchasing its own property in the future. At 31 December 2024 there was free unrestricted reserves of £19,400 which will be used in the furtherance of the charity's objectives.

### **Love Gifts and Missions**

The organisation has limited funds but aims to provide support and assistance to people in need in accordance with its objectives.

### **Review of Major Risks**

The major risk facing the organisation is reduced congregation. The trustees and the ministry team are endeavouring to address this.

### **Plans for the Future**

Our future plan is to extend the work we are doing in reaching out to serve and do more for the people and the community.

### **How our activities deliver public benefit**

Our main activities and who we try to serve are as described in our objectives and activities. All our charitable activities focus on these objectives to further our charitable purposes for the public benefit.

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

### **Agape Christian Fellowship Trust**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Independent Examiner**

The trustees intend asking the existing accountant to undertake the independent examination of the organisation's accounts in the following year.

### **Declaration**

I declare, in my capacity of charity trustee, that:

1. the trustees have approved the report above; and
2. have authorised me to sign on their behalf.

Name: Mrs Myla Castro

Position: Trustee

Dated: 23 October 2025



## **Agape Christian Fellowship Trust**

### **Independent Examiner's Report to the Trustees of Agape Christian Fellowship Trust**

I report to the trustees on my examination of the financial statements of Agape Christian Fellowship Trust ('the charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

If the charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011. The income was below this threshold. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
A A Bofo-Brewu (FCCA MBA)

Augustus & Co

Dated: 24 October 2025

374 Ley Street  
Ilford  
Essex IG1 4AE



**AGAPE Christian Fellowship Trust**  
**Statement of Financial Activities**  
**Year Ended 31 December 2024**

	Note	Unrestricted	Restricted	Total	Total
		£	£	2024	2023
				£	£
<b>Income from:</b>					
Voluntary income: donations	3	248,845	295	249,140	2,330,444
Bank interest received		326		326	132
<b>Total</b>		<b>249,171</b>	<b>295</b>	<b>249,466</b>	<b>233,176</b>
<b>Expenditure on:</b>					
Charitable activities	4	238,463		238,463	255,805
<b>Total</b>		<b>238,463</b>	<b>-</b>	<b>238,463</b>	<b>255,805</b>
Net Movements in funds		10,708	295	11,003	- 22,629
Transfer of funds					
Reconciliation of funds:					
Total funds brought forward at 01/01/2024		26,248	60,126	86,374	109,003
Total funds carried forward at 31/12/2024		<b>36,956</b>	<b>60,421</b>	<b>97,377</b>	<b>86,374</b>

The notes on pages 8 to 10 form part of these financial statements.

**AGAPE Christian Fellowship Trust**  
**Balance Sheet at 31 December 2024**

	Note	£	2024 £	£	2023 £
<b>Fixed Assets</b>					
Tangible Assets	7		17,556		20,661
<b>Current Assets</b>					
Debtors	8	2,938		6,604	
Cash at bank and in hand		<u>80,069</u>		<u>62,743</u>	
		<u>83,007</u>		<u>69,347</u>	
<b>Creditors: Amounts falling due within one year</b>					
	9	<u>3,186</u>		<u>3,634</u>	
		<u>3,186</u>		<u>3,634</u>	
<b>Net current assets</b>			79,821		65,713
<b>Total assets less current liabilities</b>			97,377		86,374
<b>Net assets</b>			<u>97,377</u>		<u>86,374</u>
<b>Represented by:</b>					
Restricted fund	10		60,421		60,126
Unrestricted fund	10		<u>36,956</u>		<u>26,248</u>
			<u>97,377</u>		<u>86,374</u>

The financial statements were approved by the trustees on 23 October 2025  
and signed on its behalf by:

  
Mrs Myla Castro

(Trustee)

The notes on pages 8 to 10 form part of these financial statements.

**AGAPE Christian Fellowship Trust**  
**Notes To Accounts**  
**Year Ended 31 December 2024**

**1. 1. Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**1. 2. Incoming Resources**

Donations relate to amounts receivable during the year.

**1.3. Capital Grants**

Grants towards capital expenditure are credited to a deferred capital grant and released to Income and Expenditure account over the expected lives of the assets. The amount released equals the depreciation charge.

**1.4 Restricted Funds**

Restricted funds are to be used for specific purposes as decided by the trustees. Expenditure which meets this criteria is charged to the fund.

**1.5 Unrestricted Funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

**2. Trustees**

The trustees received no remuneration for their services.

**3. Voluntary income**

	Unrestricted	Restricted	Total	Total
			2024	2023
	£	£		£
Tithes	177,436		177,436	162,715
Love Offerings	3,551		3,551	435
Others	3,484		3,484	2,787
Donations towards expenses	21,834		21,834	29,332
Mission Offerings	4,801		4,801	4,020
Building Fund Donation		295	295	1,130
Child Sponsorship	300		300	425
HM Revenue & Customs Tax Credits	37,439		37,439	32,200
<b>Total Incoming Resources</b>	<b>248,845</b>	<b>295</b>	<b>249,140</b>	<b>233,044</b>

**AGAPE Christian Fellowship Trust**  
**Notes to Accounts**  
**Year Ended 31 December 2024**

**4. Charitable activities**

	Un-restricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Salaries	94,857		94,857	93,269
Employer's National Insurance	3,059		3,059	2,897
Rent Payable	42,333		42,333	42,257
Rates	310		310	310
Insurance	921		921	1,186
Missions	18,850		18,850	10,380
Light & Heat	5,896		5,896	6,462
House Keeping & Maintenance	608		608	901
Repairs, Maintenance & Cleaning	2,336		2,336	11,723
Small Music Equipment & Expenses	6,251		6,251	4,313
Printing, Postage & Stationery	137		137	1,087
Telephone	545		545	519
Pensions	2,028		2,028	1,800
Motor Expenses	5,257		5,257	3,841
Travelling Expenses	22,605		22,605	39,474
Hospitality	3,787		3,787	1,582
Love Gifts and Donations	15,000		15,000	17,757
General Expenses	4,033		4,033	5,419
Subscriptions and Publications	3,153		3,153	4,087
Governance Costs (per note 5)	3,392		3,392	3,301
Depreciation on Motor Vehicles	2,567		2,567	2,567
Depreciation on Furniture and Equipment	538		538	673
	<u>238,463</u>	<u>-</u>	<u>238,463</u>	<u>255,805</u>

All the £255,805 in 2023 was charged to unrestricted funds.

**5. Governance cost**

	Un-restricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Bank Charges	760		760	778
Credit Card Charges	652		652	543
Legal and Professional	420		420	420
Independent Examiner's Fees	1,560		1,560	1,560
	<u>3,392</u>	<u>-</u>	<u>3,392</u>	<u>3,301</u>

**6. Staff Costs**

	2024 £	2023 £
Salaries	94,857	93,269
Employer's National Insurance	3,059	2,897
Pensions	2,028	1,800
	<u>99,944</u>	<u>97,966</u>

No employee earned in excess of £60,000

Average head count in the year	4	4
	<u>4</u>	<u>4</u>

**AGAPE Christian Fellowship Trust**  
**Notes To Accounts**  
**Year Ended 31 December 2024**

**7. Fixed Assets**

	Furniture Fixtures & Equipment £	Motor Vehicle £	Total £
Cost			
At 1 January 2024	77,274	25,670	102,944
Addition			-
Disposal			-
At 31 December 2024	77,274	25,670	102,944
Depreciation			
At 1 January 2024	74,582	7,701	82,283
Charge for the year	538	2,567	3,105
Disposal			-
At 31 December 2024	75,120	10,268	85,388
Net Book Value:			
At 31 December 2024	2,154	15,402	17,556
At 31 December 2023	2,692	17,969	20,661

**8. Debtors**

	2024 £	2023 £
Deposits	850	850
Prepayments	2,088	2,021
Other Debtors		3,733
	2,938	6,604

**9. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Paye & National Insurance	1,220	1,381
Other Creditors		333
Accruals	1,966	1,920
	3,186	3,634

**10. Restricted funds**

	Balance at 1 January 2024 £	Movement in Resources		Balance at 31 December 2024 £
		Incoming Capital £	Incoming Revenue	Outgoing Revenue
Wall of Faith	59,272		295	
Grenfell Tower Donation	854			
	60,126	0	295	0
				60,421

Restricted funds represent amounts received for specific activities. Any balance at the year end is committed and will be used for the same activity in the following year.

**11. Analysis of net assets between funds**

	Net Current Assets £	Fixed Assets £	Total £
Restricted Funds	60,421		60,421
Unrestricted Funds	19,400	17,556	36,956
	79,821	17,556	97,377

**12. Related party transactions**

There was no related party transactions during the year.