

Charity Number: 1015693

Agape Christian Fellowship Trust

Financial Statements

For the Year Ended

31 December 2021

Augustus & Co
Chartered Certified Accountants

Agape Christian Fellowship Trust

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Agape Christian Fellowship Trust

Legal and Administrative Details

Trustees	Mrs J Dizon Mrs Myla Castro Mrs Wilhelma Caridad Mr Chief Velasquez Mrs Estralyn Murchison
Bankers	Barclays Bank Plc Stratford Branch 737 Barking Road London E13 9PL
Independent Examiner	A A Boafo-Brewu FCCA MBA Chartered Certified Accountant 374 Ley Street Ilford Essex IG1 4AE
Registered Address	Emmanuel Hall 16-24 Francis Street Stratford London E15 1JG
Charity Number:	1015693

Agape Christian Fellowship Trust

Report of the Trustees

The trustees submit their annual report together with the financial statements for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16/07/14.

Governing Document

It is governed by a trust deed dated 10 November 1992. It was registered as a charity on 11 December 1992.

Objectives

The objectives of the fellowship are:

1. the advancement of the Christian faith in the United Kingdom and abroad and in particular in the Greater London area as a Christian Church by any lawful and proper means including (but not by way of limitation) the worship of God, the preaching and proclamation of the Christian Gospel, the teaching of Christian doctrine and principles, the instruction, edification and pastoral care of children;
2. the relief of persons who are in conditions of need, hardship or distress, or who are aged or sick in the United Kingdom and abroad.

Review of Activities

The financial position of the fellowship at the end of the financial year is as detailed in the attached financial statements. The charity received income of £210,341 during the year.

Trustees

The following served as trustees during the year:

Mrs J. Dizon
Mrs Myla Castro
Mrs Wilhelma Caridad
Mr Chief Velasquez
Mrs Estralyn Murchison

The following were trustees at the time the financial statements were signed.

Mrs J. Dizon
Mrs Myla Castro
Mrs Wilhelma Caridad
Mr Chief Velasquez
Mrs Estralyn Murchison

Agape Christian Fellowship Trust

Trustee Selection Method

Trustees are appointed by resolution of the existing trustee body.

Activities and Achievements During the Year

Agape Christian Fellowship and our outreaches holds regular meetings during the week. We gather every Sunday in the East, in the West London campus, in Milton Keynes, and in Philippines for corporate worship. We commit ourselves to be part of a Discovery Group and to grow together in loving God, through the study of His Word and other Christian resources.

We are continuously providing spiritual, emotional and financial support to meet the need of an individual or families who are in difficulty.

We now also have our online ministry offering prayer and support especially to those unable to go to our site.

Our Bible school ministry, International Bible Institute London is an ongoing training ministry aiming to equip our local church workers as well as workers from other churches in the United Kingdom, Singapore, Thailand and Philippines.

During the year, Agape continues its Ministry to the Elders and its partnership with a ministry in Bohol, in Mindanao Philippines and Without Borders Prayer Centre in Clark.

The fellowship continues to provide not only financial support, Christian resources and materials but most importantly spiritual support to our missionaries all over the world.

The fellowship continues to support its building project. The church members and donors from all over the world believe with us and continue to sow seeds through their faithful giving.

The Hospitality Ministry is an ongoing community ministry of feeding the poor and homeless. Every Sunday, we continue to provide not only meals but we aim to minister and pray for them. We received food donations from Sainsbury's and other donors for the good cause. As for the current year, we were able to reach out to them. In December 2021 we have distributed 100 boxes of food, toiletries, clothing, and gifts for everyone when the government eased the restriction over Christmas & New Year Holiday season. We are blessed we were able to reach out for the needy, and are blessed that our young people have faithfully committed themselves in this ministry.

Reserves Policy

The organisation has set up a building fund with the view to purchasing its own property in the future. At 31 December 2021 there was free unrestricted reserves of £22,609 which will be used in the furtherance of the charity's objectives.

Love Gifts and Missions

The organisation has limited funds but aims to provide support and assistance to people in need in accordance with its objectives.

Review of Major Risks

The major risk facing the organisation is reduced congregation. The trustees and the ministry team are endeavouring to address this.

Agape Christian Fellowship Trust

Plans for the Future

Our future plan is to extend the work we are doing in reaching out to serve and do more for the people and the community.

How our activities deliver public benefit

Our main activities and who we try to serve are as described in our objectives and activities. All our charitable activities focus on these objectives to further our charitable purposes for the public benefit.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiner

The trustees intend asking the existing accountant to undertake the independent examination of the organisation's accounts in the following year.

Declaration

I declare, in my capacity of charity trustee, that:

1. the trustees have approved the report above; and
2. have authorised me to sign on their behalf.


Name: Mrs Myla Castro

Position: Trustee

Dated: 27 October 2022

Agape Christian Fellowship Trust

Independent Examiner's Report to the Trustees of Agape Christian Fellowship Trust

I report to the trustees on my examination of the financial statements of Agape Christian Fellowship Trust ('the charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

If the charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the 2011. The income was below this threshold. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


A A Boafo-Brewu (FCCA MBA)

Augustus & Co

Dated: 28 October 2022

374 Ley Street
Ilford
Essex IG1 4AE

AGAPE Christian Fellowship Trust
Statement of Financial Activities
Year Ended 31 December 2021

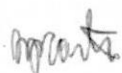
	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income from:					
Voluntary income: donations	3	210,341	-	210,341	203,655
Bank interest received				-	9
Total		<u>210,341</u>	<u>-</u>	<u>210,341</u>	<u>203,664</u>
Expenditure on:					
Charitable activities	4	171,666		171,666	191,458
Total		<u>171,666</u>	<u>-</u>	<u>171,666</u>	<u>191,458</u>
Net Movements in funds		38,675	-	38,675	12,206
Transfer of funds					
Reconciliation of funds:					
Total funds brought forward at 01/01/2021		11,243	58,951	70,194	57,988
Total funds carried forward at 31/12/2021		<u>49,918</u>	<u>58,951</u>	<u>108,869</u>	<u>70,194</u>

The notes on pages 8 to 10 form part of these financial statements.

AGAPE Christian Fellowship Trust
Balance Sheet at 31 December 2021

	Note	£	2021 £	£	2020 £
Fixed Assets					
Tangible Assets	7		27,309		746
Current Assets					
Debtors	8	850		6,162	
Cash at bank and in hand		<u>83,905</u>		<u>67,501</u>	
		<u>84,755</u>		<u>73,663</u>	
Creditors: Amounts falling due within one year	9	<u>3,195</u>		<u>4,215</u>	
		<u>3,195</u>		<u>4,215</u>	
Net current assets			81,560		69,448
Total assets less current liabilities			108,869		70,194
Net assets			<u>108,869</u>		<u>70,194</u>
Represented by:					
Restricted fund	10		58,951		58,951
Unrestricted fund	10		<u>49,918</u>		<u>11,243</u>
			<u>108,869</u>		<u>70,194</u>

The financial statements were approved by the trustees on 27 October 2022 and signed on its behalf by:



Mrs Myla Castro

(Trustee)

The notes on pages 8 to 10 form part of these financial statements.

AGAPE Christian Fellowship Trust
Notes To Accounts
Year Ended 31 December 2021

1. 1. Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1. 2. Incoming Resources

Donations relate to amounts receivable during the year.

1.3. Capital Grants

Grants towards capital expenditure are credited to a deferred capital grant and released to Income and Expenditure account over the expected lives of the assets. The amount released equals the depreciation charge.

1.4 Restricted Funds

Restricted funds are to be used for specific purposes as decided by the trustees. Expenditure which meets this criteria is charged to the fund.

1.5 Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

2. Trustees

The trustees received no remuneration for their services.

3. Voluntary income

	Unrestricted	Restricted	Total	Total
			2021	2020
	£	£		£
Tithes	132,599		132,599	113,971
Love Offerings	129		129	2,016
Others	2,213		2,213	1,871
Donations towards expenses	7,904		7,904	10,917
Mission Offerings	5,661		5,661	6,693
Wall Of Faith			-	70
HMRC - JRS Grant	36,710		36,710	43,160
Child Sponsorship	300		300	2,000
Homeless	110		110	410
HM Revenue & Customs Tax Credits	24,715		24,715	22,547
Total Incoming Resources	210,341	-	210,341	203,655

AGAPE Christian Fellowship Trust
Notes to Accounts
Year Ended 31 December 2021

4. Charitable activities

	Un-restricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Salaries	86,196		86,196	75,054
Employer's National Insurance	3,021		3,021	2,526
Rent Payable	39,000		39,000	36,264
Rates	- 6,133	-	6,133	8,392
Insurance	732		732	1,213
Missions	15,017		15,017	12,966
Light & Heat	3,100		3,100	3,293
House Keeping & Maintenance	94		94	49
Repairs, Maintenance & Cleaning	6,578		6,578	16,593
Small Music Equipment & Expenses	1,515		1,515	-
Printing, Postage & Stationery	1,017		1,017	954
Telephone	475		475	176
Pensions	1,974		1,974	1,309
Profit/Loss on Disposal of Fixed Assets	- 4,000	-	4,000	
Motor Expenses	3,055		3,055	2,339
Travelling Expenses	6,009		6,009	2,665
Hospitality	622		622	2,114
Homeless Ministry Expenses	169		169	517
Love Gift	3,120		3,120	2,000
Student Sponsorship			-	1,903
General Expenses	1,704		1,704	363
Bad Debt Written Off			-	17,700
Subscriptions and Publications	1,770		1,770	84
Governance Costs (per note 5)	3,013		3,013	2,797
Depreciation on Motor Vehicles	2,567		2,567	
Depreciation on Furniture and Equipment	1,051		1,051	187
	<u>171,666</u>	<u>-</u>	<u>171,666</u>	<u>191,458</u>

All the £191,458 in 2020 was charged to unrestricted funds.

5. Governance cost

	Un-restricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Bank Charges	653		653	817
Credit Card Charges	380		380	
Legal and Professional	420		420	420
Independent Examiner's Fees	1,560		1,560	1,560
	<u>3,013</u>		<u>3,013</u>	<u>2,797</u>

6. Staff Costs

	2021 £	2020 £
Salaries	86,196	75,054
Employer's National Insurance	3,021	2,526
Pensions	1,974	1,309
	<u>91,191</u>	<u>78,889</u>

No employee earned in excess of £60,000

Average head count in the year

4	3
<u>4</u>	<u>3</u>

AGAPE Christian Fellowship Trust
Notes To Accounts
Year Ended 31 December 2021

7. Fixed Assets

	Furniture Fixtures & Equipment £	Motor Vehicle £	Total £
Cost			
At 1 January 2021	72,763	8,000	80,763
Addition	4,511	25,670	30,181
Disposal	-	8,000	8,000
At 31 December 2021	<u>77,274</u>	<u>25,670</u>	<u>102,944</u>
Depreciation			
At 1 January 2021	72,017	8,000	80,017
Charge for the year	1,051	2,567	3,618
Disposal	-	8,000	8,000
At 31 December 2021	<u>73,068</u>	<u>2,567</u>	<u>75,635</u>
Net Book Value:			
At 31 December 2021	<u>4,206</u>	<u>23,103</u>	<u>27,309</u>
At 31 December 2020	<u>746</u>	<u>-</u>	<u>746</u>

8. Debtors

	2021 £	2020 £
Deposits	850	850
Prepayments		1,222
Other Debtors		4,090
	<u>850</u>	<u>6,162</u>

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Paye & National Insurance	1,100	2,655
Accruals	2,095	1,560
	<u>3,195</u>	<u>4,215</u>

10. Restricted funds

	Balance at 1 January 2021 £	Movement in Resources			Balance at 31 December 2021 £
		Incoming Capital £	Incoming Revenue	Outgoing Revenue	
Wall of Faith	58,097				58,097
Grenfell Tower Donation	854				854
	<u>58,951</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>58,951</u>

Restricted funds represent amounts received for specific activities. Any balance at the year end is committed and will be used for the same activity in the following year.

11. Analysis of net assets between funds

	Net Current Assets £	Fixed Assets £	Total £
Restricted Funds	58,951		58,951
Unrestricted Funds	22,609	27,309	49,918
	<u>81,560</u>	<u>27,309</u>	<u>108,869</u>

12. Related party transactions

There was no related party transactions during the year.