

Company registration number : 02678080  
Charity registration number: 1015668  
Scotland charity registration number: SCO42339

**Surf Life Saving Great Britain**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 December 2023**

**Westcotts (SW) LLP**  
Chartered Accountants & Statutory Auditor  
80 Oxford Street  
Burnham-on-Sea  
TA8 1EF

**Surf Life Saving Great Britain**

**Company Limited by Guarantee**

**Financial statements**

**Year ended 31 December 2023**

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# Surf Life Saving Great Britain

## Company Limited by Guarantee

### Financial Statements

Year ended 31 December 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2023.

#### Reference and administrative details

<b>Registered charity name</b>	Surf Life Saving Great Britain	
<b>Charity registration number</b>	1015668 SCO42339	England and Wales Scotland
<b>Company registration number</b>	02678080	
<b>Principal office and registered office</b>	Buckland House Harrier Way Sowton Exeter EX2 7HU United Kingdom	
<b>The Trustees</b>	Mr R J H Martin MBE Mr G C Goodier Mr P W Lawrence	(Resigned 22nd May 2024)  (Resigned 21 February 2024)
	Mr G S Mayhew Mrs J Shepherd Mr A Mann Mr P Lewis Mr M S Taylor	  (Appointed 21 August 2023) (Appointed 21 August 2023) (Appointed 21 August 2023)
<b>Chief Executive Officer</b>	Mr T W Coventry	
<b>Auditor</b>	Westcotts LLP Chartered Accountants & Statutory Auditor 80 Oxford Street Burnham-on-Sea TA8 1EF	
<b>Bankers</b>	Lloyds Bank PLC 234 High Street Exeter United Kingdom EX4 3NL	
<b>Solicitors</b>	Tozers Solicitors LLP Broadwalk House Southernhay West Exeter EX1 1UA	

# **Surf Life Saving Great Britain**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2023**

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#### **Structure, governance and management**

##### **A. Introduction**

Surf Life Saving Great Britain ("SLSGB") is a registered charity, the recognised National Governing Body for Surf Lifesaving and a Company limited by Guarantee. The Articles of Association and Bye-Laws (available for public access on our document store at [www.sls.gb.org.uk](http://www.sls.gb.org.uk)) constitute our governing documents and set out our objects which are as follows:

The object for which the Company is established is to save lives on Britain's beaches and to engage in search and rescue activities and to provide education in all areas relating to, lifesaving, search and rescue and resuscitation for the benefit of the public by:

- the provision of support and maintenance for a network of Affiliated Clubs with similar objects;
- the promotion and improvement of national and international standards, qualifications and training in water safety, search and rescue, lifesaving, coaching, resuscitation and first aid;
- the promotion and organisation of beach and pool training, water sports and lifesaving activities for training, recreation and enjoyment that encourage fitness, team work, responsibility and excellence in pursuit of these objects;
- the promotion of the provision of voluntary lifesaving search and rescue services to the community and public at large.

The Trustees have reviewed the public benefit guidance by the Charity Commission and are satisfied that the benefits created by the charity are both identifiable and available to the public. These benefits include (but are not limited to):

- making Britain's beaches safer for the public by providing a volunteer Life Saving and inshore coastal search and rescue service;
- providing a volunteer flood and terrestrial search and rescue service at both local and national levels;
- providing Life Saving learning and skills development opportunities to members and the wider public;
- providing opportunities for lifesaving sport that reflect the skill and fitness of the activity of our core value of Life Saving and Search and Rescue;
- providing support to other charities (e.g. clubs); and
- providing personal development and volunteering opportunities.



# **Surf Life Saving Great Britain**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2023**

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#### **Structure, governance and management *(continued)***

##### **B. Governance Structure**

###### **1.Organisational Structure**

The organisational structure of Surf Life Saving Great Britain, a charitable company, is compliant with the legal requirements under charitable and company law.

The organisational structure, which includes staff and so can vary, is available to members on request.

A Board of Trustees governs, is appointed by, and answerable to, the members through an Annual General Meeting, or, when required, a General Meeting. The Board may create a number of Sub Committees whose responsibilities are made known to members on request.

A Management Team, answerable to the Board, is responsible for the operational control and co-ordination of the company's activities.

Knowledge based Committees have been created to consider and provide guidance to the Board of Trustees and the management on specified specialist topics that all relate to the core activities of the organisation. These currently include but are not limited to Lifesaving, Clinical Governance and Sport and Events.

A Chief Executive Officer is normally appointed by the Board to oversee the day-to-day management of the company through a Management Team that comprises key staff.

Other staff are appointed as required to enable the company to conduct its business effectively.

An Honorary President may be appointed by the Board of Trustees on a 3-year term, which may be renewed, to champion and progress the work of Surf Life Saving GB at both national and international level. The position is an honorary role that carries no executive authority. The role of the President is set out in the President's Role Description.

###### **2.Board of Trustees**

###### **a. Composition**

The Board comprises a Chairman, Treasurer and between five and eight other Trustees.

Three to five of these Trustees should have a sound knowledge and empathy for Surf Life Saving as well as previous experience from either private business or community activities, ideally such experience having been gained as a committee member or board member.

The remaining Trustees must have the ability to contribute specialist knowledge, skills and experience in areas identified as strategically and operationally important for the organisation, and with previous experience from private business, government or community sectors, ideally as a senior executive or board member.

# Surf Life Saving Great Britain

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2023

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##### Structure, governance and management *(continued)*

##### **b. Procedures for Recruitment and Election of Trustees**

Trustees are elected by the Annual General Meeting (AGM). The Chairman is also appointed by the AGM.

If there are vacancies, Trustees can be co-opted onto the Board at any time but must stand for election at the following AGM.

Sometimes, the Board will identify a need for Trustees with specific skills and experience and so all Trustees will be required to go through a recruitment process that may be externally facilitated to allow the existing Board, and members to make a sound judgement on the suitability of each applicant to serve as a Trustee.

Any person wishing to stand for election as Trustee must be nominated by a proposer and seconder who must be current voting members in good standing. The nomination must include details of the prospective Trustee's CV.

A call for nominations will be made at least 3 months before the Annual General Meeting with a closing date not later than 6 weeks before the date of the meeting.

Full details of a prospective Trustee standing for election at the Annual General Meeting will be circulated with the notification and papers for the meeting.

##### **c. Serving Trustees**

The following Trustees, who are also the directors, served during the year:

- |                       |  |
|-----------------------|--|
| • Mr R J H Martin MBE | - appointed 17 April 2011, resigned 22 May 2024      |
| • Mr G C Goodier      | - appointed 17 April 2011                            |
| • Mr P W Lawrence     | - appointed 17 April 2011, resigned 21 February 2024 |
| • Mr G S Mayhew       | - appointed 26 August 2017                           |
| • Mrs J Shepherd      | - appointed 13 September 2019                        |
| • Mr A Mann           | - appointed 21 August 2023                           |
| • Mr P Lewis          | - appointed 21 August 2023                           |
| • Mr M S Taylor       | - appointed 21 August 2023                           |

# **Surf Life Saving Great Britain**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2023**

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#### **Objectives and activities**

#### **C. Report**

##### **1. Principal Activity**

The Exeter based headquarters support affiliated charities, not for profit organisations and independent Accredited Training Centres who operate in Great Britain to provide lifesaving education and skills to those from five years upwards in beach safety, lifesaving and search and rescue and helping create fitter and safer communities by the sea and in other open water environments. There are also individual members.

Member volunteers devote time to training and educating others and providing a voluntary rescue service for the benefit of the public.

Surf Life Saving Clubs and their members are the main and central activity of SLSGB. Surf Life Saving Clubs are family based with a very high level of participation by young people under the age of 18. By providing all ages and gender with the opportunity to train and practice rescue skills, water safety, first aid and life support using pools during winter and on beaches in the summer, clubs are helping to make communities fitter, safer and providing an essential community based beach safety resource. For those who enjoy honing and proving lifesaving and rescue skills through competition, there are local, county, regional, national and also International lifesaving events for those selected to represent the national lifesaving teams.

As part of their training within clubs, members can achieve SLSGB Lifesaving awards, qualifications and competencies in a range of rescue and lifesaving and sport disciplines. SLSGB is the awarding body for the highest standard of beach lifeguard qualification and trains many of the paid RNLI lifeguards working on our beaches. With opportunities that include vocational qualifications for beach, surf, lifeguard and event open water safety management, SLSGB is now the national leader in recreational open water safety training and guidance to the highest standards of safety governance.

Our voluntary beach and inshore rescue patrol activity formally recognised by the Coast Guard continues to enable our declared rescue assets to operate within the National SAR Coastal Framework with and alongside Category One Responders. The arrangement with the Coast Guard emphasises their trust in our governance and training protocols and the standards being achieved and maintained by our volunteers. During the year our 14 formally declared patrols reported 82 incidents, undertook 18 lifesaving interventions and saved 40 lives. They also managed 3 major first aid incidents

We continue to provide the Police with assistance for missing person search operations using highly trained special operations boat teams as an extension of both our coastal and flood rescue capabilities incorporating when required a rescue/recovery swimmer. Our swift/extreme water rescue boat training is now recognised as the most advanced available.

During the year our volunteer operational Search and Rescue Flood Response Teams have maintained their operational capability. Our flood response activity is fully compliant with the DEFRA Concept of Operations. All teams were audited by DEFRA with a clean score. In 2023 our flood teams supported multiple Local resilience call outs and our Type B Teams were deployed to incidents in Devon, Dorset, Wiltshire, Avon and Somerset and North Yorkshire.

The search and rescue resources that we have built is based on our operational governance reflected by our recognition and participation as a full and active member of the UK SAR Operators Group and with DEFRA at operational levels.

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# **Surf Life Saving Great Britain**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2023**

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We have progressively developed our inhouse flood technician and team manager training to a level where outside training is no longer required. With increasing demands on local voluntary response assets, we have continued building close strategic working relationships in local communities through local resilience forums.

We directly contributed to work undertaken by the UK SAR Operators Group on immersion and submersion protocols. We provided guidance on drowning incident data collection to get more focus on near miss incidents that inform avoidance strategies. We attended the ILS 2023 World Drowning Prevention conference and made acknowledged, significant contributions to the discussions about the impact of global warming that have resulted in huge increase in widespread serious floods and how to plan and establish resilience and response programmes. Under a long standing strategic partnership agreement we commenced all expenses paid for assistance for Surf Life Saving Australia for the development of a national plan for flood rescue resilience based on the principals that we have adopted and use.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Achievements and performance**

##### **2. Business Plan & Financial Review**

In spite of fears that COVID would damage Surf Life Saving, the opposite seems to have happened. Our policy to use all our resources to support member activity to help our clubs provide a valued, healthy, safe and enjoyable family based activity founded on Lifesaving values resulted in a further increase in membership. By the year end membership was 10,297 (2022: 9,200, 2021: 7344). We awarded 2,917 Lifesaving Awards and our clubs organised 1016 courses for our members (2022: 520)

Thank you to all our members, volunteers and Staff who contributed to this remarkable result.

Inspired by the Club Sport Committee and our Officials supported by an army of hard-working volunteers, lifesaving sport events have again increased now spreading to our Northern Clubs. During the year our clubs organised 17 sport competition events shoe horned into an already busy club calendar. Entries for our National Pool and Surf Life Saving events increased, particularly in the Nipper and Youth age groups. Total entries for the Pool Championships were 1,315 (2022: 1071) Nipper entries year on year increased by 27%, Youth by 12%.

Entries for our Ocean Championships were 1,224 (2022: 975) Nipper entries year on year increased by 26%, Youth by 22%. Our Masters Championship representing our elite sports category had a record 344 entries (2022: 231) a 49% year on year increase. Branksome Chine again provided a superb event for the third time, a hard act to follow.

# **Surf Life Saving Great Britain**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2023**

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During 2023 we were again supported continuously by both our Lifesaving Committee and Clinical Advisory Group who provided highly valuable, timely and accurate advice and guidance. We are fortunate to have the input of such dedicated, knowledgeable, reliable and well-informed experts.

Based on our acknowledged expertise and capability in search and rescue and safety, we opened a wholly owned trading company, now called SLSGB Training Ltd, with the intention of seeking income for the benefit of SLSGB (the charity) to help offset growing costs and to strengthen our core services to Clubs and members. In July we signed a 3 year renewable contract with the Devon and Cornwall Police Authority to provide a safety training programme for Police Officers working close to water. The programme is delivered by the Authority supported by Police Tutor/Mentors trained by the Company who also provide CPD and programme updates as required. There are 34 Police Authorities in England all with Police Officers exposed to aquatic risks that our training resolves. Early signs are that the training is being well received. We are optimistic about the opportunity to increase our offer of this training to other Police Authorities. We are also seeking other appropriate opportunities related to flood resilience programmes.

The outcome for the year has been an operating deficit of £21,732 (2022: £31,455) which reduced our reserves to a total of £231,169 (2022: £252,901). The Charity is currently financially secure and now set to invest by replacing members of our core operational team who left in 2020/21 to secure the further development of our aims in search and rescue, prevention of drowning and saving lives.

During the year £75,897 was contributed to our income by charitable donations and sponsorship. We are extremely grateful to those individuals and organisations for their generous support.

# **Surf Life Saving Great Britain**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2023**

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#### **3. Reserves Policy**

The board of trustees has reviewed its policy on reserves, considering:

- The income of the Charity is not entirely predictable and will suffer peaks and troughs.
- The target amount of reserves should be sufficient to ensure continuity of the employment of key personnel to run the charity for 6 months employment costs.
- This target should not be at the cost of unexpected events, so that if there are unforeseen pressing needs for the Charity to make urgent expenditure, these are considered within the context of: the amount needed to be spent; and predicted future income to rebuild the reserves.
- The reserves should be reviewed annually in accordance with the expected annual employment costs and any revision of the target set.
- The business plan should not seek to increase the reserves beyond the agreed target so that all available income will be spent for the charitable purposes of the organisation.

During 2023 the reserves have decreased to £231,169 (2022: £252,901). The Board will continue to implement policies and actions as appropriate to the needs of the organisations charitable aims.

#### **Financial review**

#### **4. Managing Risks & Controls**

- The Board of Trustees review and update the organisation Risk Register as appropriate but not less than twice in each year.
- The Board of Trustees set, and abides by, all organisational policy and procedures.
- The Board of Trustees implement, monitor and review all conflicts of interest in accordance with the policy.
- The Board of Trustees set an annual Income & Expenditure budget in advance.
- The Board of Trustees review the monthly finance controls, report and monitoring of Income and Expenditure against Budget.
- The Board of Trustees manage the risk and benefit of external relationships as appropriate but not less than twice in each year.
- The Board of Trustees appoints and seeks the support of Advisors as required.

#### **5. Premises**

During 2023 the Buckland House, Park Five, Harrier Way, Sowton, Exeter premises lease was renewed for a period of six years to September 2029. The lease has a break and review in September 2026. The lease is outside the Landlord and Tenant Act so has no automatic right of renewal.



**Surf Life Saving Great Britain**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Directors' Report) (continued)**

**Year ended 31 December 2023**

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**Trustees' Statement of Responsibilities**

The trustees (who are also directors of Surf Life Saving Great Britain for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

The law applicable to charities in England and Wales, and Scotland, requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

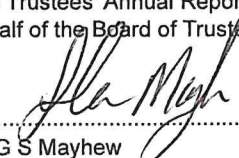
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware, there is no relevant audit information of which the charitable company's auditor is unaware, and the trustees have taken all steps that they ought to make themselves aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Trustees' Annual Report and the Strategic Report were approved on 19/01/24 and signed on behalf of the Board of Trustees by:

  
.....  
Mr G S Mayhew  
Trustee

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## **Surf Life Saving Great Britain**

### **Company Limited by Guarantee**

#### **Independent Auditor's Report to the Members of Surf Life Saving Great Britain**

**Year ended 31 December 2023**

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### **Opinion**

We have audited the financial statements of Surf Life Saving Great Britain (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions in relation to going concern**

In auditing the financial statements, we have concluded that the trustees' use of going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees are described in the relevant sections of this report.

**Surf Life Saving Great Britain****Company Limited by Guarantee****Independent Auditor's Report to the Members of Surf Life Saving Great Britain (continued)****Year ended 31 December 2023**

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**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## **Surf Life Saving Great Britain**

### **Company Limited by Guarantee**

#### **Independent Auditor's Report to the Members of Surf Life Saving Great Britain (continued)**

**Year ended 31 December 2023**

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#### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the directors and other management. We communicated identified laws and regulations throughout our team, and remained alert to any indications of non-compliance throughout the audit.
  - The company is subject to laws and regulations that govern the preparation of the financial statements, including financial reporting legislation, and other companies legislation. The company is also subject to other laws and regulations where the consequences of non-compliance could have a material impact on the amounts or disclosures within the financial statements, including employment, anti-bribery, anti-money laundering.
  - Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. In any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.
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## **Surf Life Saving Great Britain**

### **Company Limited by Guarantee**

#### **Independent Auditor's Report to the Members of Surf Life Saving Great Britain (continued)**

**Year ended 31 December 2023**

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Surf Life Saving Great Britain**

**Company Limited by Guarantee**

**Independent Auditor's Report to the Members of Surf Life Saving Great Britain (continued)**

**Year ended 31 December 2023**

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**Westcotts (SW) LLP**

.....  
David Wright (Senior Statutory Auditor)

For and on behalf of:

Westcotts (SW) LLP

Chartered Accountants & Statutory Auditor

80 Oxford Street

Burnham-on-Sea

TA8 1EF

11.9.24

**Surf Life Saving Great Britain**

**Company Limited by Guarantee**

**Statement of Financial Activities (including income and expenditure account)**

**Year ended 31 December 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Income</b>					
Donations and legacies	5	312,259	23,446	335,705	369,435
Charitable activities	6	283,357	-	283,357	244,168
Investment income	7	1,367	-	1,367	100
Other income	8	18,139	-	18,139	-
<b>Total income</b>		<b>615,122</b>	<b>23,446</b>	<b>638,568</b>	<b>613,703</b>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	12,215	-	12,215	8,523
Expenditure on charitable activities	10, 11	624,639	23,446	648,085	573,725
<b>Total expenditure</b>		<b>636,854</b>	<b>23,446</b>	<b>660,300</b>	<b>582,248</b>
<b>Net income and net movement in funds</b>		<b>(21,732)</b>	<b>-</b>	<b>(21,732)</b>	<b>31,455</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	24	252,901	-	252,901	221,446
Total fund carried forward	24	231,169	-	231,169	252,901

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Prior year fund comparatives are shown in note 29.

The notes on pages 18 to 34 form part of these financial statements.

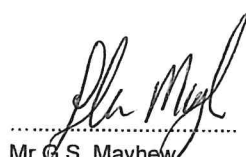
**Surf Life Saving Great Britain**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**As at 31 December 2023**

Company number: 02678080

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	17	26,417	31,110
Investments	18	1	1
		<u>26,418</u>	<u>31,111</u>
<b>Current assets</b>			
Debtors	20	22,480	27,886
Cash at bank and in hand		224,390	249,689
		<u>246,870</u>	<u>277,575</u>
<b>Creditors: Amounts falling due within one year</b>	21	<u>(42,119)</u>	<u>(55,785)</u>
<b>Net current assets</b>		204,751	221,790
<b>Total assets less current liabilities</b>		<u>231,169</u>	<u>252,901</u>
<b>Net assets</b>		<u>231,169</u>	<u>252,901</u>
<b>Funds of the charity:</b>			
Unrestricted funds		231,169	252,901
<b>Total charity funds</b>	25	<u>231,169</u>	<u>252,901</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 (FRS 102).

The financial statements were approved by the Board of Trustees and authorised for issue on 19.7.24, and are signed on behalf of the Board by:

  
 .....  
 Mr G S Mayhew  
 Trustee

The notes on pages 18 to 34 form part of these financial statements.



**Surf Life Saving Great Britain****Company Limited by Guarantee****Cash Flow Statement****Year ended 31 December 2023**

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	Notes	2023 £	2022 £
Net cash from operating activities	30	(21,928)	33,920
<b>Cash flows from investing activities:</b>			
Interest and dividends from investments		1,367	100
Purchase of furniture and equipment		(4,739)	(6,476)
Net cash (used in) / provided by investing activities		(3,372)	(6,376)
Change in cash and cash equivalents in the year		(25,300)	27,544
Cash and cash equivalents brought forward at 1 January 2023		249,689	222,145
Cash and cash equivalents carried forward at 31 December 2023		224,389	249,689

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**Cashflow restrictions**

Charity law prohibits the use of net cash inflows on any endowed or other restricted fund to offset net cash outflows on any fund outside its own objects, except on special authority. In practice, this restriction has not had any effect on cashflows for the year.

The notes on pages 18 to 34 form part of these financial statements.

**Surf Life Saving Great Britain**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2023**

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**1 General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and Scotland and a registered charity in England and Wales. The address of the registered office is Buckland House, Harrier Way, Sowton, Exeter, EX2 7HU, United Kingdom.

**2 Statement of compliance**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Companies Act 2006 and UK Generally Accepted Practice as it applies from January 2019.

**3 Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going Concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**3 Accounting policies (continued)**

**Income**

All income is included in the Statement of Financial Activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**3 Accounting policies (continued)**

**Government Grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met.

Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**Operating Leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Goodwill**

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the charity's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years.



**3 Accounting policies (continued)**

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	25% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Tangible Assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the Statement of Financial Activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the Statement of Financial Activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	25% straight line
Fixtures and fittings	25% straight line
Boats & engines	10% straight line
Short leasehold property	Over the life of the lease which ends 24 September 2023
Motor vehicles	25% straight line

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**3 Accounting policies (continued)**

**Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Financial Instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the Statement of Financial Activities, with the exception of hedging instruments in a designated hedging relationship.

**Surf Life Saving Great Britain**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2023**

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**3 Accounting policies (continued)**

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the Statement of Financial Activities in when the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Defined Contribution Plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4 Limited by Guarantee**

Surf Life Saving GB is a company limited by guarantee and accordingly does not have any share capital.



**Surf Life Saving Great Britain**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2023**

**5 Donations and Legacies**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>
<b>Donations</b>			
Donations	52,451	23,446	75,897
<b>Subscriptions</b>			
Membership	259,808	-	259,808
	<u>312,259</u>	<u>23,446</u>	<u>335,705</u>
	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>
<b>Donations</b>			
Donations	41,471	78,756	120,227
<b>Subscriptions</b>			
Membership	249,208	-	249,208
	<u>290,679</u>	<u>78,756</u>	<u>369,435</u>

**6 Charitable Activities**

	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Club affiliation	54,145	44,499
Education courses	71,095	78,653
Education publication	8,520	13,105
Education delivery	19,385	20,612
Events general	17,444	11,922
Events entry fees	112,660	75,305
Events sponsorship	108	72
	<u>283,357</u>	<u>244,168</u>

All charitable activity income is unrestricted in the current and previous year.

**Surf Life Saving Great Britain**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2023**

**7 Investment Income**

<b>Total Funds</b>	<b>Total Funds</b>
<b>2023</b>	<b>2022</b>
<b>£</b>	<b>£</b>
1,367	100

Investment income

All investment income is unrestricted in the current and previous year.

**8 Other Income**

<b>Total Funds</b>	<b>Total Funds</b>
<b>2023</b>	<b>2022</b>
<b>£</b>	<b>£</b>
18,139	-

Other income

**9 Cost of Raising Donations and Legacies**

<b>Total Funds</b>	<b>Total Funds</b>
<b>2023</b>	<b>2022</b>
<b>£</b>	<b>£</b>
12,215	8,523

Costs of generating funds

All costs of raising donations and legacies are unrestricted in the current and previous year.

**10 Expenditure on Charitable Activities by Fund Type**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable life saving and sporting activities	395,893	16,412	412,305
Support costs	228,746	7,034	235,780
	<u>624,639</u>	<u>23,446</u>	<u>648,085</u>
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable life saving and sporting activities	312,510	55,129	367,639
Support costs	182,459	23,627	206,086
	<u>494,969</u>	<u>78,756</u>	<u>573,725</u>

**Surf Life Saving Great Britain**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2023**

**11 Expenditure on Charitable Activities by Activity Type**

	<b>Activities Undertaken Directly</b>	<b>Support Costs</b>	<b>Total Funds 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable Life Saving and Sporting Activities	412,305	231,530	643,835
<i>Governance costs</i>			
Auditors remuneration	-	4,250	4,250
	<b>412,305</b>	<b>235,780</b>	<b>648,085</b>

	<b>Activities Undertaken Directly</b>	<b>Support Costs</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable Life Saving and Sporting Activities	367,639	202,136	569,775
<i>Governance costs</i>			
Auditors remuneration	-	3,950	3,950
	<b>367,639</b>	<b>206,086</b>	<b>573,725</b>

**12 Analysis of Support Costs**

	<b>Charitable Life Saving and Sporting Activities</b>	<b>Total Funds 2023</b>
	<b>£</b>	<b>£</b>
Staff costs	101,189	101,189
Amortisation and depreciation	9,432	9,432
Other costs	125,159	125,159
	<b>235,780</b>	<b>235,780</b>

	<b>Charitable Life Saving and Sporting Activities</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>
Staff costs	89,205	89,205
Amortisation and depreciation	9,513	9,513
Other costs	107,368	107,368
	<b>206,086</b>	<b>206,086</b>

**Surf Life Saving Great Britain**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2023**

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**13 Net Income**

Net income is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets	9,432	9,513
Fees payable for the audit of the financial services	3,400	3,100
Fees payable to the auditor for non-audit services	850	850
Lease payments recognised as an expense	18,235	20,170

**14 Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023</b>	<b>2022</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Wages and salaries	322,256	288,587
Social Security costs	27,835	24,827
Employer contributions to pension plans	6,331	5,502
	<b>356,422</b>	<b>318,916</b>

The average head count of employees during the year was 10 (2022: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Administration and management	10	10

No employees received employee benefits of more than £60,000 during the year (2022: Nil).

The key management personnel are considered to be the Chief Executive Officer.

The total benefits paid to key management personnel were £56,147 (2022: £42,941)

**Surf Life Saving Great Britain**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2023**

**15 Trustee remuneration and expenses**

No remuneration or other benefits from employment with the Charity or a related entity were received by the trustees during 2023 or 2022.

During the year, travel, subsistence and accommodation expenses of £1,674 (2022: £522) were reimbursed to 4 (2022: 1) trustees.

**16 Intangible assets**

**Goodwill**  
£

**Cost**

At 1 January 2023 and at 31 December 2023

20,000

**Amortisation**

At 1 January 2023 and at 31 December 2023

20,000

**Carrying Amount:**

At 31 December 2023

-

At 31 December 2022

-

**17 Tangible fixed assets**

	Short leasehold property £	Plant & machinery £	Fixtures & fittings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 January 2023	4,738	44,152	26,639	6,481	82,010
Additions	-	-	4,739	-	4,739
At 31 December 2023	4,738	44,152	31,378	6,481	86,749
<b>Depreciation</b>					
At 1 January 2023	2,884	22,201	19,334	6,481	50,900
Charge for year	1,854	4,472	3,106	-	9,432
At 31 December 2023	4,738	26,673	22,440	6,481	60,332
<b>Net book amounts</b>					
At 31 December 2023	-	17,479	8,938	-	26,417
At 31 December 2022	1,854	21,951	7,305	-	31,110

Included within plant and machinery are boats and engines with a total cost of £35,448 (2022: £35,448), depreciation brought forward of £15,142 (2022: £11,596) and a depreciation charge of £3,546 (2022: £3,546).

**Surf Life Saving Great Britain**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2023**

<b>18</b>	<b>Investments</b>		<b>Shares in group undertakings</b>
			<b>£</b>
	<b>Cost or valuation</b>		
	At 1 January 2023 and 31 December 2023		<u>1</u>
	<b>Carrying amount</b>		
	At 31 December 2023		<u>1</u>
	At 31 December 2022		<u>1</u>
	All investments shown above are held at valuation.		
<b>19</b>	<b>Investment entities</b>		
	<b>Subsidiaries and other investments</b>		
	The charitable company has one wholly owned subsidiary, SLISGB Training Ltd, which is incorporated in the UK. The company was dormant during the year. The charitable company owns 100% of the ordinary share capital of the company. The net liabilities of the dormant company total £755 (2022: £755).		
<b>20</b>	<b>Debtors</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Trade debtors	1,276	1,020
	Prepayments & accrued income	16,631	12,784
	Other debtors	4,573	14,082
		<u>22,480</u>	<u>27,886</u>
<b>21</b>	<b>Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Trade creditors	3,594	22,585
	Accruals and deferred income	4,400	3,950
	Other creditors	34,125	29,250
		<u>42,119</u>	<u>55,785</u>

**Surf Life Saving Great Britain**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2023**

**22 Deferred income**

	2023 £	2022 £
At 1 January 2023	-	8,930
Amount released to income	-	(8,930)
At 31 December 2023	-	-

Deferred income relates to income received during the year for services which are yet to be provided at the year end.

**23 Pensions and other post-retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,331 (2022: £5,502).

**24 Analysis of charitable funds**

**Unrestricted funds**

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
General funds	252,901	615,122	(636,854)	231,169

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General funds	221,446	534,947	(503,492)	252,901

**Restricted funds**

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
Charities Aid Foundation	-	13,446	(13,446)	-
Fisher Charitable Foundation	-	10,000	(10,000)	-
Restricted funds	-	23,446	(23,446)	-



**Surf Life Saving Great Britain**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2023**

**24 Analysis of charitable funds (continued)**

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
Charities Aid Foundation	-	43,756	(43,756)	-
Fisher Charitable Foundation	-	15,000	(15,000)	-
South West Water	-	20,000	(20,000)	-
Restricted funds	-	78,756	(78,756)	-

The restricted funds are to be used as follows:

Charities Aid Foundation	Flood rescue training
Fisher Charitable Foundation	Volunteer beach lifeguard patrol project.
South West Water	Graduate lifeguard programme.

**25 Analysis of net assets between funds**

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	26,417	26,417
Investments	1	1
Current assets	246,870	246,870
Creditors less than 1 year	(42,119)	(42,119)
Net assets	231,169	231,169

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	31,110	31,110
Investments	1	1
Current assets	277,575	277,575
Creditors less than 1 year	(55,785)	(55,785)
Net assets	252,901	252,901

**Surf Life Saving Great Britain**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2023**

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**26 Financial Instruments**

The carrying amount for each category of financial instrument is as follows:

	2023	2022
	£	£
<b>Financial assets that are debt instruments measured at amortised cost</b>		
Financial assets that are debt instruments measured at amortised cost	273,288	308,686
	<hr/>	<hr/>
<b>Financial liabilities measured at amortised cost</b>		
Financial liabilities measured at amortised cost	42,119	55,785
	<hr/>	<hr/>

**27 Operating lease commitments**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	14,009	14,836
Later than 1 year and not later than 5 years	34,877	-
	<hr/>	<hr/>
	48,886	14,836

The amount of operating lease payments recognised as an expense during the year was £18,235 (2022: £20,170).

**28 Related party transactions**

During the year the charity incurred expenses on behalf of its subsidiary, SLSGB Training Limited, totalling £nil (2022: £4,174).

**Surf Life Saving Great Britain**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2023**

**29 Prior year fund comparatives**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>
<b>Income and endowments</b>			
Donations and legacies	290,679	78,756	369,435
Charitable activities	244,168	-	244,168
Investment income	100	-	100
<b>Total income</b>	<b>534,947</b>	<b>78,756</b>	<b>613,703</b>
<b>Expenditure</b>			
Expenditure on raising funds:			
Costs of raising donations and legacies	8,523	-	8,523
Expenditure on charitable activities	494,969	78,756	573,725
<b>Total expenditure</b>	<b>503,492</b>	<b>78,756</b>	<b>582,248</b>
<b>Net income and net movement in funds</b>	<b>31,455</b>	<b>-</b>	<b>48,555</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	221,446	-	221,446
Total fund carried forward	<b>252,901</b>	<b>-</b>	<b>252,901</b>

**Surf Life Saving Great Britain**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 December 2023**

**30 Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net movement in funds	(21,732)	31,455
Investment in subsidiary	(1)	(1)
Add back depreciation charge	9,432	9,513
Deduct interest income shown in investing activities	(1,367)	(100)
Decrease (increase) in debtors	5,406	2,404
Increase (decrease) in creditors	(13,666)	(9,351)
Net cash used in operating activities	<u>(21,928)</u>	<u>33,920</u>

**31 Analysis of changes in net debt**

	<b>At 01-Jan 2023 £</b>	<b>Cash flows £</b>	<b>At 31-Dec 2023 £</b>
<b>Cash and cash equivalents</b>			
Cash	249,689	(25,299)	224,390
<b>Total</b>	<u>249,689</u>	<u>(25,299)</u>	<u>224,390</u>

	<b>At 01-Jan 2022 £</b>	<b>Cash flows £</b>	<b>At 31-Dec 2022 £</b>
<b>Cash and cash equivalents</b>			
Cash	222,145	27,544	249,689
<b>Total</b>	<u>222,145</u>	<u>27,544</u>	<u>249,689</u>