

HANBURY CHARITY
CHARITY COMMISSION NUMBER: 1015641
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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HANBURY CHARITY
CHARITY COMMISSION NUMBER: 1015641
YEAR ENDED 31 MARCH 2023

The Hanbury Charity in the parish of Church Langton is regulated by a scheme of the Charity Commissioners dated 28th February 2008 under the power given in the Charities Act 1993.

Under the scheme the net income of the charity, after deduction of expenses, is to be applied as follows:-

- 1 1/20th for Relief in Need for residents of the parishes known as "The Langtons".
- 2 1/20th for Relief in Sickness also for the residents of the aforementioned parishes.
- 3 1/10th for the "Church Fund" primarily towards the cost of providing music in the churches of Church Langton, Thorpe Langton and Tur Langton.
- 4 The remainder of the income to be applied to:
 - a) The provision of items, services and facilities for the School and any other School substantially serving the preferred area.
 - b) The promotion of education (including religious education in accordance with the principles and doctrines of the Church of England and social and physical training) of persons under the age of 25 who are, or have a parent or parents resident in the area of benefit and who are in need of financial assistance, with a preference of such persons who are, or have a parent or parents, resident in the preferred area.

The trustees of the Hanbury Charity are also appointed to be the trustees of the Hanbury Educational Fund established by Statutory Instrument 2005 No. 25 made on 10 January 2005 made under Section 554 of the Education Act 1996(b), whereby the trustees shall apply the income, and may apply the capital thereof, for the educational purposes specified under clause 27(4) of the scheme briefly stated at item 4 above.

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SECTION A: GENERAL FUND UNRESTRICTED BY DONORS

	2023	2022
	£	£
INCOME		
Income from Assets		
Rents Receivable	9,500	9,500
Proportion of Investment Income and Gains from Education Fund	5,534	4,547
Electricity, Water and Insurance Recovered	1,840	1,833
Allotment Rental Income	165	195
Income from Sylvia Haynes' will	-	-
Total Income	<u>17,038</u>	<u>16,075</u>
EXPENDITURE		
Repairs and Maintenance	944	1,185
Insurance	2,411	2,412
Rates	-	-
Lease Renewal and Other Legal Costs	-	-
Trustees' Expenses	-	-
Miscellaneous Expenses	290	358
Accountants Fees	600	-
Total Expenditure	<u>4,245</u>	<u>3,955</u>
Surplus for the year	12,793	12,121
Transferred to Building Maintenance Fund	5,000	-
Net surplus to be transferred to Restricted Funds	<u>7,793</u>	<u>12,121</u>
TRANSFERRED TO RESTRICTED FUNDS AS FOLLOWS		
One twentieth to Relief in Sickness Fund	390	606
One twentieth to Relief in Need Fund	390	606
One tenth to Church Organ and Music Fund	779	1,212
Balance of surplus to Education Fund	6,235	9,697
	<u>7,793</u>	<u>12,121</u>

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SECTION B: RESTRICTED FUNDS

	2023	2022
	£	£
RELIEF IN SICKNESS FUND		
Income		
One twentieth of net income	390	606
Total Income	<u>390</u>	<u>606</u>
Expenditure		
Grant - Stuart Lambert	<u>-</u>	<u>-</u>
Excess of Income over Expenditure	390	606
Balance brought forward	<u>5,318</u>	<u>4,712</u>
Balance carried forward	<u><u>5,708</u></u>	<u><u>5,318</u></u>
RELIEF IN NEED FUND		
Income		
One twentieth of net income	<u>390</u>	<u>606</u>
Total Income	<u>390</u>	<u>606</u>
Expenditure		
Grant - Ukranian families	1,000	-
Grant - Food Hampers	<u>-</u>	<u>316</u>
Excess of Income over Expenditure	(610)	290
Balance brought forward	<u>5,288</u>	<u>4,998</u>
Balance carried forward	<u><u>4,678</u></u>	<u><u>5,288</u></u>
CHURCH ORGAN AND MUSIC FUND		
Income		
One tenth of net income	779	1,212
Expenditure		
Organ Funds:-		
Tur Langton	112	108
Church Langton	<u>855</u>	<u>-</u>
Excess of Expenditure over Income	(188)	1,104
Balance brought forward	<u>10,542</u>	<u>9,438</u>
Balance carried forward	<u><u>10,354</u></u>	<u><u>10,542</u></u>

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SECTION B: RESTRICTED FUNDS CONT'D

	2023 £	2022 £
EDUCATION FUND		
Investments - Realised Gains/ Losses per Schedule	(7,625)	(9,114)
Income		
Sterling Interest Securities	7,171	7,364
Dividends and Property Income Distributions	12,698	10,961
Unit Trusts - Distributions	1,707	1,621
Foreign Securities	7,589	6,864
Tax Repayment Supplement	-	-
	<u>21,540</u>	<u>17,696</u>
Less Apportioned to General Account	<u>5,534</u>	<u>4,546</u>
	16,006	13,150
Residue of Net Income for Year from General Account	<u>6,235</u>	<u>9,697</u>
Total Income	<u><u>22,241</u></u>	<u><u>22,847</u></u>
Expenditure		
Stockbrokers Fees	5,544	6,090
Accountants Fees	-	-
Educational Grants	930	3,693
Church Langton School:-		
Music	8,333	12,500
Hall Hire	4,231	2,783
Dining Room Refurbishment	-	5,000
Screens and Computers	3,500	7,500
Various Grants	<u>2,826</u>	<u>4,874</u>
	18,889	32,657
Total Expenditure	<u><u>25,363</u></u>	<u><u>42,440</u></u>
Excess of Income over Expenditure	(3,122)	(19,593)
Balance brought forward	<u>104,604</u>	<u>124,197</u>
Balance carried forward	<u><u>101,482</u></u>	<u><u>104,604</u></u>

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SECTION B: RESTRICTED FUNDS CONT'D

	2023 £	2022 £
HANBURY EDUCATIONAL FUND (Section 554 order)		
Balance brought forward	<u>516,765</u>	<u>516,765</u>

SECTION C: DESIGNATED FUNDS

BUILDING MAINTENANCE FUND

Income

Transfer from General Fund	5,000	-
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Expenditure

Allotments, tree work, design & planning fees	<u>9,055</u>	<u>2,365</u>
Excess of Income over Expenditure	(4,055)	(2,365)

Balance brought forward	<u>37,133</u>	<u>39,498</u>
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Balance carried forward	<u><u>33,078</u></u>	<u><u>37,133</u></u>
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HANBURY CHARITY
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 FINANCIAL STATEMENTS
 YEAR ENDED 31 MARCH 2023
 SECTION D
 STATEMENT OF ASSETS AND LIABILITIES
 AS OF THE FINANCIAL YEAR END

	2023 £	2022 £
MONETARY ASSETS		
Balances on Income and Expenditure Accounts brought forward		
Restricted Funds		
Relief in Sickness Fund	5,708	5,318
Relief in Need Fund	4,678	5,288
Church Organ and Music Fund	10,354	10,542
Education Fund	101,482	104,604
General Fund (see note page 7)	<u>54,083</u>	<u>54,083</u>
	155,565	158,687
 Hanbury Educational Fund	 516,765	 516,765
Designated Funds		
Building Maintenance Fund	33,078	37,133
 Total Balances	 <u><u>726,147</u></u>	 <u><u>733,733</u></u>
 Represented by:-		
Investments at Cost :	Market Value	
	31/03/23	
Unit Trusts (Sterling Interest)	168,739	173,319
UK Equities	345,894	343,914
UK Unit Trusts	71,741	42,615
Foreign Securities	<u>141,373</u>	<u>151,460</u>
	<u><u>727,747</u></u>	<u><u>727,498</u></u>
 Cash on current account and non-term deposits :		
Charles Stanley Capital Account	16,620	6,434
 Cash on current account and non-term deposits : General Fund		
HSBC Bank - Current and Deposit	2,944	5,846
	2,944	5,846
	<u><u>730,872</u></u>	<u><u>739,778</u></u>
 Creditors and Accrued Expenses	 1,890	 3,210
Receipts in Advance	<u>2,835</u>	<u>2,835</u>
	4,725	6,045
 Total	 <u><u>726,147</u></u>	 <u><u>733,733</u></u>

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NON-MONETARY ASSETS

Held for investment purposes

£
 See
 Investment
 Schedule

These investments were previously "off Balance Sheet" and the value thereof at 31 March 2010 has been used to create a General Fund whilst the holding of UK Unit Trusts in the Balance Sheet has been increased by the same amount. The combined total of this new fund and the existing Education Fund is used in apportionment of investment income and capital gains (23.14%) for the year ended 31 March 2023.

Freehold Land and Buildings

- 1) 5.6 acres or thereabouts south east of the Stonton Road, Church Langton, inclusive of the buildings known as Church Langton Church of England Primary School, Hanbury Community Hall, playing field. (Land Registry Title No. LT366546)
- 2) 0.54 acre or thereabouts to the North West of Stonton Road, Church Langton, known as The Gardens. (also Land Registry Title No LT366546)

**INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE HANBURY CHARITY**

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 2 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is eligible for independent examination,

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
 - to follow the procedures laid down in the general Directions given by the Charity
- Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the Accounts present a 'true and fair view' and the report is limited to those matters set out in statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:-

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

Signed: 

ADRIAN NEAL FCA
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Date: 4 October 2023