

CHATWIN TRUST
Registered Charity No 1015633

ANNUAL REPORT 2021/2022

The objects of this charitable trust, as set out in the Trust deed dated 28th May 1992, are to pay and apply the capital and income of the trust fund to such charities or for such charitable purposes as the trustees shall determine. In practice the trustees retain the capital sums involved, most of which are invested in stocks and shares, but distribute the income therefrom. In accordance with the wishes of the settlor (now deceased), particular priorities include smaller charities and organizations concerned with the welfare of the elderly, children and animals, especially those based or operating in Coventry and the West Midlands.

The trustees meet in order to review the trust's finances and to consider applications for the financial grants.

In the year under review, the trust received income from investments totalling £25,402 (£20,301). £30,300 (£21,000) was distributed to 25 charitable undertakings in the following proportions; two at £2,400, three at £1,800, ten at £1,200, seven at £900, and three at £600. Over the years, the trustees have established a fairly regular pattern in relation to those charities which the trust supports, and all available funds are effectively committed for the foreseeable future. New applicants are therefore unlikely to be successful for the time being.

As at 05/04/22, the market value of the trust's investments (originally £400,000) stood at £857,452 (£824,694) and accumulated income totalled £11,892 (£18,540).

Dealing with investments, the trustees have retained the Charity Fund Management Services of Investec which provides quarterly reports with portfolio valuations and advice on investment policy as and when appropriate. It is neither the policy nor the practice of the trustees to buy or sell investments to any appreciable extent save on specific advice.

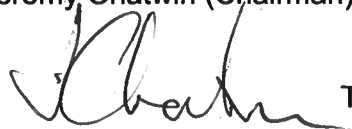
The Trustees during the year were:

- Jeremy Chatwin
- Rupert Chatwin
- Camilla Holland
- Julia Dumbell

The Trust's principal address was:

- Jeremy Chatwin (Chairman) Welbeck House, Loxley, Warwickshire CV35 9JS

Signed



Trustee

J. CHATWIN

Dated the 01 / 11 / 2022

THE CHATWIN TRUST

Registered Charity No 1015633

Receipts and Payments Account – Year ending 5th April 2022

| | 2022 | 2021 |
|--------------------------------------|---------------|---------------|
| RECEIPTS: | | |
| Income from investments | £25,402 | £20,301 |
| PAYMENTS: | | |
| Distributions | £30,300 | £21,000 |
| Trustees' Expenses | £0 | £30 |
| | <hr/> £30,300 | <hr/> £21,030 |
| EXCESS OF PAYMENTS OVER RECEIPTS | -£4,898 | -£729 |

THE CHATWIN TRUST

Registered Charity No 1015633

Statement of assets and liabilities as at 5th April 2022

| | 2022 | 2021 |
|--|--------------------|--------------------|
| Capital account | | |
| Balance bought forward | £636,923 | £641,750 |
| Correction from previous year | £586 | £0 |
| Net gain on disposal investments | £26,992 | £3,308 |
| Deposit interest | £0 | £0 |
| Accumulation units | £449 | £359 |
| Portfolio fees | -£9,157 | -£8,493 |
| Balance carried forwards | <u>£655,794</u> | <u>£636,923</u> |
| Cash at bank | <u>£11,892</u> | <u>£18,540</u> |
| | <u>£667,686</u> | <u>£655,463</u> |
| Represented by | | |
| Investments (at cost) | £627,446 | £634,875 |
| Capital monies on deposit (available for investment) | £28,348 | £2,048 |
| Cash at bank | <u>£11,892</u> | <u>£18,540</u> |
| | <u>£667,686</u> | <u>£655,463</u> |
| Brokers valuation of stocks & shares | £829,104 | £822,646 |
| Capital monies on deposit (available for investment) | <u>£28,348</u> | <u>£2,048</u> |
| | <u>£857,452</u> | <u>£824,694</u> |