

ETHEROW CENTRE CHARITABLE TRUST
COMPANY REGISTRATION NUMBER 2766098

CHARITY REGISTRATION NUMBER 1015489

YEAR ENDED 30TH NOVEMBER 2024

ETHEROW CENTRE CHARITABLE TRUST

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THE ETHEROW CENTRE CHARITABLE TRUST**Report of the trustees for the year ended 30th November 2024**

The trustees present their annual directors' report and financial statements of the charity for the year ended 30th November 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: The Etherow Centre Charitable Trust

Charity Number: 1015489

Company No: 02766098

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

E T Bussell

F Leach

S A Johnson

J Wetton

G Davies

Key management personnel: Trustees and Directors

We have no Chair of Trustees

Registered Office

Etherow Centre

Market Street

Broadbottom

SK14 6AX

Independent Examiners

Community Accountancy Service Limited

The Grange, Pilgrim Drive

Beswick, Manchester M11 3TQ

Bankers

HSBC Bank plc

5 Great Underbank

Stockport

Cheshire, SK1 1LH

THE ETHEROW CENTRE CHARITABLE TRUST

Objectives and activities

The purposes of the charity are:

to provide recreational and therapeutic riding classes and other recreational facilities for the benefit of persons suffering from any physical or mental disability with the object of improving their conditions of life and to provide training, instruction and supervision of such persons in their use and enjoyment of the aforesaid facilities.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through the provision of facilities hosting a range of sports and leisure activities available to able bodied and disabled people, covering a wide age range and geographical area.

Structure, governance and management

Etherow Centre Charitable Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19th November 1992. It is registered as a charity with the Charity Commission (dated 30th November 1992).

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting. Each trustee retires from office at their third AGM and can offer themselves for re-election.

Trustee induction and training

All new trustees are provided with the Charity Commission guidance for trustees and are given a brief tour of the building and an explanation of the procedures.

Organisation

Etherow Centre Charitable Trust has a management committee of between 4 and 7 members who meet every 4-6 weeks and are responsible for the strategic direction of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the management team of user groups.

Related parties and co-operation with other organisations

In so far as is complementary to the charity's objects, the charity is guided by both local and national policy.

A review of our achievements and performance –

Chair's Report: October 2024

The Trust's purpose is to maintain the building for the 'provision of recreational and therapeutic activities for the disabled'. We provide space and facilities for organisations and groups which have a focus on the provision of sport and leisure activities for people with physical or mental health disabilities of all ages.

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The Trust still has no chair and this report has again been written jointly. Ted has continued to ensure the building works smoothly, Frances is keeping our secretarial administration on track, Shirley has continued to keep our Facebook page up to date, Gwyn has continued to act as Treasurer and provide valuable architectural advice on building maintenance and management (of which more later) and Jenny has provided general advice regarding building maintenance and assistance.

The Trustees are delighted to be able to report that the Etherow Indoor Bowling Centre is now running with a dedicated group of volunteers, with a Management Committee of 8 and including Gwyn, who acts as its Treasurer and Ted who is responsible for facilities and helps as well as taking part in the bowling. We continue to be supported by Steve Roberts, Chairman of Techniheat Plant Services Limited, which is the primary sponsor of the Centre and its Club Captain

The Centre now has approximately 400 members and roughly 500 bowlers in total have played at the Etherow Centre. To quote Steve Roberts, the Club Captain, in the EIBC Annual Report:

'...we have successfully introduced Short Mat bowling and eight brand new sets of world class playing equipment. This has attracted some of the world's best bowlers to Etherow. We have also managed to fill every existing Long Mat league plus introduced two additional Long Mat leagues. It is pleasing to see how so many of the Short Mat bowlers have now taken to Long Mat bowling. In time we expect that many more of the Long Mat bowlers will have a go and come to appreciate the technicalities of the Short Mat game that is so popular with roughly 100,000 players around the world.

'Our growth in numbers has been fantastic and I anticipate that our membership numbers will continue to grow to maybe 500 in 2025. The most amazing thing though is that I anticipate that the number of bowlers that will play at our venue in the next 12 months will double to 1,000 in total. That new total has been made possible mainly due to the introduction and adoption of Etherow IBC by both the Greater Manchester SMBA and the Stockport IBL as their home venue for county matches. In total there will be 13 county matches played at Etherow with each visiting team bringing roughly 24 players, which is about 300 new bowlers in total. Both Greater Manchester and Stockport will also be holding various National qualifier and championship events here.

'Etherow IBC itself has also entered two teams in the local Stockport Short Mat bowling league. That will mean roughly 16 local team matches and knockouts will be held here at Etherow, mostly on nights throughout the winter season. Maybe a further 100 visitors in total, meaning that my estimate of 1,000 bowlers in the next 12 months could easily be achieved.

'To manage this growth, a great deal of time, effort and money has been invested into our building. The whole building and playing facilities have vastly improved in appearance and cleanliness. This is just the start for the Etherow Centre, and improvements will continue over the next few years. Ideas and plans are many and varied. We are aiming high, and our intention is to make the Etherow Centre an attraction that not just bowlers, but the whole of Broadbottom and the surrounding areas can be proud of.

THE ETHEROW CENTRE CHARITABLE TRUST

What we have achieved so far is being talked about nationally and throughout Europe in bowling communities. I am proud to say that in January our Etherow Centre will be hosting two friendly Short Mat matches. The first will be the England Under 21's team vs Etherow / Greater Manchester on January 25th. The second game will be England Ladies vs Etherow / Greater Manchester on January 26th. Everyone can be sure that there will be high quality bowling on display and a very warm welcome will be extended to both visiting England teams.'

The setting of the Centre is now much improved, with the car park having been weeded and gravel laid, trees removed or cut back on the embankment, the ramp balustrade and steel structure repainted and new centre signage installed. Internally curtains and new LED lamps fitted in the bowling centre and external and internal repainting having been carried out, with support from Techniheat. A new heating control system has been installed to give more precise control locally independent of heating engineers which has an optimisation feature which will finesse the system and achieve economies of gas consumption. A new CCTV system has been installed for the safety and security of users and crime prevention.

The Trust and Steve Roberts are also exploring improvements to the windows in the bowling centre to improve environmental performance. An initial phase scheme is being mounted to replace the large timber central window at first floor level funded primarily by Techniheat with a Trust contributing the scaffolding costs. Network Rail will be involved and agreement made on supervision.

TMBC have contributed to the cost of dilapidations and have continued to observe the terms of the lease but have not pursued discussions to surrender the lease to buy itself out of the remaining five years. (The lease is due to run until 31 March 2029). No meaningful negotiations with Council officers have yet taken place. April 2024 was the last opportunity to have a rent review which the Trust wished to pursue but TMBC rejected. We have instructed Chartered Surveyors Fairhurst Buckley to conduct a rent review on our behalf and we are awaiting their initial interim report.

Two ash trees on Trust property adjacent the stables and in between ours and the Harewood Arms have developed ash dieback and could cause a problem unless removed. These are likely to have been removed together with a sycamore by the time that the AGM is held. The Trust and the landlord of the Harewood Arms having agreed an apportionment of the cost following the recent of competitive quotations.

In other news, the committee has continued to meet every four weeks to conduct the business of the Trust, and also once most months to undertake cleaning and maintenance activities. At these meeting we have been joined by two members of the EIBC Management Committee, George Richards and David Twigg, to observe the Trust and take part to strengthen the ties that need to exist between the Trust and the Bowling Centre.

Haywill Animal Rescue and Therapy Centre have defaulted on the rent payment for many months and the last payment received was November 2023. Despite many attempts to remedy the

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situation, the Trustees were not able to come to an agreement with the Haywill Centre and two months' notice of the end of the tenancy was given in March 2024. The Trust repossessed the stables building at the end of May and, as they threatened legal action, began exploring options for pro-bono legal advice on its responsibilities as regards Haywill's belongings within the stables and the Centre. An application was made through LawWorks Not-For-Profits Programme and legal advice obtained from Brabners of Manchester. Partner Helena Davies and Solicitor Will Ford have provided very helpful advice on both the Trust's legal position with Haywill and with the TMBC lease. After communications between parties Haywill were granted access to sort and sell items within the stables building and then clear up and Haywill finally vacated the property in September. Several requests to use the building have been received but the Trust will take Brabners' advice before entering into any new letting agreement.

Two requests to use the ground floor of the Centre have been received from a railway heritage group based at Guide Bridge and a music producer.

The Woodhead Railway Heritage Group are interested in reinstating the historic appearance of this part of the building, with platforms and loading gear, as well as heritage interpretation.

The music producer has a collection of outside broadcast and recording equipment and has a vision of the ground floor becoming a living museum with the equipment on display and available to use in an interactive fashion by visitors.

The Trust has had tentative discussions with both parties and needs to explore them further but favours' maintaining links with the buildings railway heritage but this is a long-term plan and communications are continuing.

Our two band groups continue to use rooms within the Centre. Although these groups do not have a link to disability, they provide a modest, regular income to support our charity.

Etherow Centre Charitable Trust Directors: Edward Bussell, Gwyn Davies, Frances Leach, Shirley Johnson and Jenny Wetton
October 2024

Plans for Future Periods

The Trustees remain keen to recruit further members to increase our resources and will use social media, as well as word of mouth to aid recruitment.

The Trustees will continue to be guided and work within the current Business Plan which will be reviewed in April 2025 and reconsider our strategic priorities and their relevance.

The Business Plan draws together all the information we hold about the Centre, as well as providing an opportunity for us to determine our longer-term direction of travel. We are working to the same four strategic priorities as last year:

- 1 Increasing the use of the main building, especially for people with learning disabilities;
- 2 Establishing a more sustainable income stream, which does not rely so heavily on public money;
- 3 Extending the committee to include someone whose interest is in user management and development;

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4 Assist in developing the Indoor Bowling Centre to provide increased revenue.

We will also be guided by the maintenance plan, established in June/July 2022 for the Centre and review arrangements for disability access. This is updated regularly with audits.

We will continue to seek grant funding where it will assist us in meeting our aims and objectives.

Financial review

Income totalled £132,034 (2023: £56,592) and total expenditure was £101,875 (2023 £61,456) leaving a surplus of £30,159 (including a depreciation charge of £10,750). New sources of funds to cover future major maintenance projects continue to be explored. Restricted reserves at the year end were £32,729.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, aim to keep available funds in an interest-bearing deposit account. Most of the charity's funds are to be spent in the short term so there is little available for any longer-term investment.

Reserves policy and going concern

The balance held in unrestricted reserves at 30th November 2024 was £85,805 of which there is a deficit of £1,658 after allowing for funds tied up in tangible fixed assets.

The trustees aim to establish and maintain free reserves in unrestricted funds at a level which equates to approximately two months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to allow a smooth running of day to day facilities and respond to unplanned repairs that may arise.

Having reviewed the plans for the year ahead the trustees consider that the charity is a going concern providing that the loan continues to be available.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of The Etherow Centre Charitable Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources

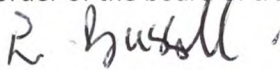
THE ETHEROW CENTRE CHARITABLE TRUST

and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Trustee E T Bussell

Date: 19th March 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ETHEROW CENTRE CHARITABLE TRUST

I report on the accounts of the company for the year ended 30th November 2024, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, except as disclosed below, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
- with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Date: 19th March 2025

Community Accountancy Service Ltd,
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

ETHEROW CENTRE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
30 NOVEMBER 2024
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
INCOMING FROM:					
Donations & Legacies		3,723	-	3,723	1,107
Charitable Income	2	128,091	-	128,091	55,485
Sundry Income		220	-	220	-
TOTAL INCOMING RESOURCES		132,034	-	132,034	56,592
EXPENDITURE ON:					
Charitable Activities	4	97,371	4,504	101,875	61,456
		<u>97,371</u>	<u>4,504</u>	<u>101,875</u>	<u>61,456</u>
NET MOVEMENTS IN FUNDS		34,663	(4,504)	30,159	(4,864)
Total funds brought forward		51,142	37,233	88,375	93,239
Total Funds carried forward	12	85,805	32,729	118,534	88,375

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 17 form part of these accounts

ETHEROW CENTRE CHARITABLE TRUST
CO. REG. NO. 2766098

BALANCE SHEET AS AT 30 NOVEMBER 2024

	NOTES	2024	2023
		£	£
FIXED ASSETS			
Tangible Assets	8	120,192	127,100
CURRENT ASSETS			
Debtors & Prepayments	9	11,451	7,760
Cash at Bank & in Hand	10	55,981	18,945
		<u>67,432</u>	<u>26,705</u>
CREDITORS:			
Amounts falling due within one year	11	<u>(69,090)</u>	<u>(65,430)</u>
NET CURRENT ASSETS		(1,658)	(38,725)
TOTAL NET ASSETS		<u>118,534</u>	<u>88,375</u>
ACCUMULATED RESERVES & FUNDS			
Unrestricted	12	85,805	51,142
Restricted	12	32,729	37,233
		<u>118,534</u>	<u>88,375</u>

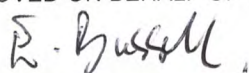
For the year ending 30th November 2024 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

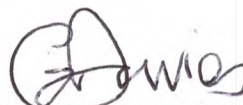
~ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

~ The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED ON BEHALF OF THE COMPANY'S BOARD OF DIRECTORS:





Director E Bussell

Director G Davies

Date: 19th March 2025

The notes on pages 11 to 17 form part of these accounts

Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	30,159	(4,864)
Add back depreciation	16,594	15,462
Decrease/(increase) in debtors	(3,691)	(2,381)
Increase/(decrease) in creditors	3,660	(2,552)
Net cash used in operating activities	46,722	5,665
Cash flows from investment activities:		
Purchase of fixed assets	(9,686)	(4,166)
Net cash provided by investing activities	(9,686)	(4,166)
Increase/(decrease) in cash and cash equivalents during the year	37,036	1,499
Cash and cash equivalents brought forward	18,945	17,446
Cash and cash equivalents carried forward	55,981	18,945

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

1. ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were two restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 13.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 5.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 4.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Freehold Land	0% on cost
Building Improvement	5% on cost
Freehold Buildings	2.5% on cost
Phase III	2.5% on cost
Fixtures & Fittings	20% on cost

Land is not being depreciated on the basis it does not have a limited useful life.

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

As a public benefit entity in receipt of a public benefit entity concessionary loan, the charity accounts for such loans at the amount received adjusted for interest.

(k) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(j) Pensions

The charity currently has no staff.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (Continued)

2 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds	Total 2024	Unrestricted Funds	Total 2023
	£	£	£	£
Rents Receivable	19,700	19,700	20,233	20,233
Contribution to Service Charges	34,504	34,504	11,286	11,286
Indoor Bowling income	69,680	69,680	22,813	22,813
Tuck shop income	4,207	4,207	1,153	1,153
	128,091	128,091	55,485	55,485
3 NET INCOMING RESOURCES FOR THE YEAR		2024		2023
		£		£
The Operating Surplus/(Deficit) is stated after charging:				
Depreciation on Owned Assets		16,594		15,462
Independent Examination		504		486
Other Financial services		90		-
4 EXPENDITURE ON CHARITABLE ACTIVITIES				
	Centre Costs	2024 Total	Centre Costs	2023 Total
	£	£	£	£
Light, Heat & Water	15,537	15,537	11,875	11,875
Business rates	442	442	-	-
Repairs & Maintenance	30,286	30,286	14,061	14,061
Insurance	6,131	6,131	5,445	5,445
Consultancy	250	250	-	-
Cleaning	110	110	-	-
Depreciation	16,594	16,594	15,462	15,462
Miscellaneous	-	-	26	26
Minor Equipment	-	-	176	176
Refreshment	28	28	116	116
Bad Debts	1,118	1,118	-	-
Donations	500	500	-	-
Indoor Bowling:				
Supplies	1,237	1,237	1,249	1,249
Card fees	703	703	96	96
Cleaning / Waste Collection	3,205	3,205	1,493	1,493
Subcontracted staff	13,259	13,259	9,410	9,410
Refreshment	773	773	164	164
PPS	88	88	3	3
Subscription	330	330	-	-
Advertising and Promotion	454	454	-	-
Telephone	80	80	-	-
Minor Equipment	3,808	3,808	1,222	1,222
Repairs & Maintenance	4,618	4,618	10	10
Donations	600	600	-	-
Miscellaneous	938	938	33	33
Support Costs	282	282	129	129
Governance Costs	504	504	486	486
	101,875	101,875	61,456	61,456
Restricted Funds		4,504		4,504
Unrestricted Funds		97,371		56,952
		101,875		61,456

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (Continued)

5 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	General Support £	Governance £	Total 2024 £	Total 2023 £
Accountancy	-	504	504	486
Other Financial Services	90	-	90	-
Bank Charges	192	-	192	129
	<u>282</u>	<u>504</u>	<u>786</u>	<u>615</u>

All support and governance costs are unrestricted in 2024 and 2023.

6 STAFF COSTS AND NUMBERS

The organisation does not employ any staff.

The charity considers its key management personnel comprises the trustees - remuneration £nil.

7 TRUSTEES' REMUNERATION & EXPENSES

No members of the management committee received any remuneration or travel costs during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

8 FIXED ASSETS

	Fixtures & Fittings	Freehold Land £	Freehold Buildings £	Building Improvements £	Phase III £	Total £
COST						
Balance at 01 December 2023	11,649	30,000	430,000	38,541	111,396	621,586
Additions	4,316	-	-	5,370	-	9,686
Balance at 30 November 2024	<u>15,965</u>	<u>30,000</u>	<u>430,000</u>	<u>43,911</u>	<u>111,396</u>	<u>631,272</u>
DEPRECIATION						
Balance at 01 December 2023	11,649	-	413,417	5,365	64,055	494,486
Charge for the year	863	-	10,750	2,196	2,785	16,594
Balance at 30 November 2024	<u>12,512</u>	<u>-</u>	<u>424,167</u>	<u>7,561</u>	<u>66,840</u>	<u>511,080</u>
NET BOOK VALUE						
Balance at 30 November 2024	<u>3,453</u>	<u>30,000</u>	<u>5,833</u>	<u>36,350</u>	<u>44,556</u>	<u>120,192</u>
Balance at 30 November 2023	<u>-</u>	<u>30,000</u>	<u>16,583</u>	<u>33,176</u>	<u>47,341</u>	<u>127,100</u>

9 DEBTORS & PREPAYMENTS

	2024 £	2023 £
Debtors	11,127	7,760
Prepayments and accrued income	324	-
	<u>11,451</u>	<u>7,760</u>

All debtors and prepayments related to unrestricted funds.

10 BANK & CASH

	£	£
Bank Accounts	55,603	18,333
Cash in Hand	378	612
	<u>55,981</u>	<u>18,945</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Loan	61,576	61,576
Deferred Income	1,250	1,250
Other Creditor and Accruals	6,264	2,604
	<u>69,090</u>	<u>65,430</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (Continued)

**12 MOVEMENTS IN FUNDS
RESTRICTED FUNDS**

	Balance at 01.12.23 £	Incoming £	Transfers £	Outgoing £	Balance at 30.11.24 £
Stable Fund - capital	35,296	-	-	(2,785)	32,511
Donations - Roof Fund	1,937	-	-	(1,719)	218
	37,233	-	-	(4,504)	32,729
UNRESTRICTED FUNDS					
General Funds	(34,559)	132,034	-	(86,144)	11,331
General Funds -capital	85,701	-	-	(11,227)	74,474
	51,142	132,034	-	(97,371)	85,805
TOTAL FUNDS	88,375	132,034	-	(101,875)	118,534

	Balance at 01.12.22 £	Incoming £	Transfers £	Outgoing £	Balance at 30.11.23 £
Previous Year:					
Stable Fund - capital	38,081	-	-	(2,785)	35,296
Donations - Roof Fund	3,656	-	-	(1,719)	1,937
	41,737	-	-	(4,504)	37,233
UNRESTRICTED FUNDS					
General Funds	(45,157)	56,592	-	(45,994)	(34,559)
General Funds - capital	96,659	-	-	(10,958)	85,701
	51,502	56,592	-	(56,952)	51,142
TOTAL FUNDS	93,239	56,592	-	(61,456)	88,375

Purposes of Restricted Funds:

Stable Fund

for the Stable Building Project Appeal

The balance of this fund is represented by fixed assets.

Roof Fund

For the roof fund. The balance of this fund is represented by fixed assets.

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible Fixed Assets	87,463	32,729	120,192	89,867	37,233	127,100
Current Assets	67,432	-	67,432	26,705	-	26,705
Current Liabilities	(69,090)	-	(69,090)	(65,430)	-	(65,430)
	85,805	32,729	118,534	51,142	37,233	88,375

14 ULTIMATE CONTROLLING PARTY

The company is under the shared control of the volunteer directors named on Page 1.

15 GOING CONCERN

The company's main source of income is rental income. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

16 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements as presented.

17 FINANCIAL INSTRUMENTS

Financial instruments comprise a loan
Public benefit concessionary Loan

2024	2023
Total	Total
£	£
61,576	61,576
<u>61,576</u>	<u>61,576</u>

The loan is interest free and repayable on cessation of services or vacation/ disposal of the property.
The loan is secured by a charge over the land and buildings.

ETHEROW CENTRE CHARITABLE TRUST

TRADITIONAL INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
30 NOVEMBER 2024
(FOR MANAGEMENT INFORMATION ONLY)

	2024 £	2023 £
INCOME		
Other Income:		
Rents Receivable	19,700	20,233
Service Charges Receivable	34,504	11,286
Donations	3,723	1,107
Indoor Bowling	69,680	22,813
Tuck shop	4,207	1,153
Miscellaneous Income	220	-
	<u>132,034</u>	<u>56,592</u>
EXPENDITURE		
Insurance	6,131	5,445
Business rates	442	-
Light, Heat & Water	15,537	11,875
Repairs & Maintenance	30,286	14,061
Depreciation	16,594	15,462
Bank Charges	192	129
Consultancy	250	-
Cleaning	110	-
Miscellaneous Expenditure	-	26
Minor Equipment	-	176
Refreshments	28	116
Bad Debts	1,118	-
Donations	500	-
Accountancy	504	486
Other Financial services	90	-
Indoor Bowling:		
Supplies	1,237	1,249
Card fee	703	96
Cleaning / Waste collection	3,205	1,493
Subcontracted worker	13,259	9,410
Refreshments	773	164
Printing, Stationery and Postage	88	3
Subscription	330	-
Advertising and Promotion	454	-
Telephone	80	-
Minor Equipment	3,808	1,222
Repairs & Maintenance	4,618	10
Donations	600	-
Miscellaneous	938	33
	<u>101,875</u>	<u>61,456</u>
Surplus/(Deficit) for the Year	<u><u>30,159</u></u>	<u><u>(4,864)</u></u>