

ETHEROW CENTRE CHARITABLE TRUST

COMPANY REGISTRATION NUMBER 2766098

CHARITY REGISTRATION NUMBER 1015489

YEAR ENDED 30TH NOVEMBER 2023

ETHEROW CENTRE CHARITABLE TRUST

INDEX

PAGE	CONTENTS
1 - 6	DIRECTORS & TRUSTEES REPORT
7	INDEPENDENT EXAMINER'S REPORT
8	STATEMENT OF FINANCIAL ACTIVITIES
9	BALANCE SHEET
10	STATEMENT OF CASH FLOWS
10-16	NOTES TO THE ACCOUNTS
17	(For Management Purposes Only) TRADITIONAL INCOME & EXPENDITURE ACCOUNT

ETHEROW CENTRE CHARITABLE TRUST Ltd

Report of the trustees for the year ended 30th November 2023

The trustees present their annual directors' report and financial statements of the charity for the year ended 30th November 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: The Etherow Centre Charitable Trust
 Charity Number: 1015489
 Company No: 02766098

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

E Bussell
 F leach
 S A Johnson
 J Wetton
 G Davies

Key management personnel: Trustees and Directors

Registered Office

Etherow Centre
 Market Street
 Broadbottom
 SK14 6AX

Independent Examiners

Community Accountancy Service Limited
 The Grange, Pilgrim Drive
 Beswick, Manchester M11 3TQ

Bankers

HSBC Bank plc
 5 Great Underbank
 Stockport
 Cheshire, SK1 1LH

ETHEROW CENTRE CHARITABLE TRUST Ltd

Objectives and activities

The purposes of the charity are:

to provide recreational and therapeutic riding classes and other recreational facilities for the benefit of persons suffering from any physical or mental disability with the object of improving their conditions of life and to provide training, instruction and supervision of such persons in their use and enjoyment of the aforesaid facilities.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year

The charity furthers its charitable purposes for the public benefit through the provision of facilities hosting a range of sports and leisure activities available to able bodied and disabled people, covering a wide age range and geographical area

Structure, governance and management

Etherow Centre Charitable Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19th November 1992. It is registered as a charity with the Charity Commission (dated 30th November 1992).

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General Meeting. Each trustee retires from office at their third AGM and can offer themselves for re-election.

Trustee induction and training

All new trustees are provided with the Charity Commission guidance for trustees and are given a brief tour of the building and an explanation of the procedures.

Organisation

Etherow Centre Charitable Trust has a management committee of between 4 and 7 members who meet every 4-6 weeks and are responsible for the strategic direction of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rest with the management team of user groups.

Related parties and co-operation with other organisations

In so far as is complementary to the charity's objects, the charity is guided by both local and national policy.

A review of our achievements and performance –

Since our Chair, Claire Bibby, stood down at the AGM in October 2022, none of the remaining members of the Trust have felt able to take on the role in addition to their existing commitments and we have not been able to recruit any new members, despite attempts to do so. This report has therefore been written jointly.

ETHEROW CENTRE CHARITABLE TRUST Ltd

Ted has continued to ensure the building works smoothly, Frances is still keeping our secretarial administration on track, Shirley has continued to keep our Facebook page up to date, Gwyn has continued to act as Treasurer and provide valuable architectural advice on building maintenance and management (of which more later) and Jenny has provided general advice regarding building maintenance and assistance.

The biggest news this year has been Active Tameside's sudden decision to close the bowling facility at the Etherow Centre, announced in early July, with effect from 2 September. We received no prior notice of this and were shocked and saddened to learn of the news online. We met with Active Tameside to understand more about their other operating costs regarding the bowling facility, aside from the rent and services costs paid to us, and to understand the savings expected to accrue from the bowling facility closure. We were very grateful that our councillor, Jacqueline Owen, was able to provide us with support behind the scenes and attended the meeting with us. It became clear that Active Tameside were not prepared to review their position, so we explored means of keeping the facility open over the winter, as this is its most active and productive period.

Councillor Owen called a public meeting, held at the Centre on 8 August and attended by over 100 bowlers. They represented crown green bowling clubs throughout Tameside and adjacent boroughs in Greater Manchester and were joined by representatives of the short mat bowling game in Greater Manchester, who all saw what a great facility the Etherow Centre provided for their game. Councillor Owen attended and was also accompanied by Councillors North and Ferguson. The bowlers made clear to the councillors their extreme disappointment with Active Tameside and Tameside MBC that the Centre had been earmarked for closure without any external consultation. The enthusiasm for the Centre was evident and nine volunteers came forward to form a steering committee to set up an organisation to run the facility, including representatives of both crown green and short mat bowling. They are hoping to be in a position to do this from 1st April 2024 and envision a great future for the facility.

At the end of August, the Trust was delighted to be able to announce that an agreement had been reached with Active Tameside to allow the continuity of bowling at the Centre as from 2 September. This will be managed by the Trust until 31 March 2024, with assistance from the bowlers' committee, and bowling sessions will be increased to encourage more people to use the Centre, including short mat bowlers. The agreement provided for the continuation of the bowling with the Trust underwriting the costs of just over £22,000 for the 7 months from 1st September to 31st March 2024, excluding utility services costs.

We are indebted to the vital support of Steve Roberts, Chairman of Techniheat Plant Services Limited (a company based in Marple providing commercial heating, air conditioning & ventilation services), which has become the primary sponsor of the Centre.

Dave Almond, a member of the bowlers committee, has set up a new website, which is live and still in development.

Gwyn has worked very hard since the announcement of the closure by Active Tameside, to pursue both that organization and Tameside Council regarding the detailed setting up of the bowling facility and to encourage Steve Roberts' involvement. With Gwyn and Steve's drive and enthusiasm, the future for the Etherow Centre looks much more secure than it has been for a long time.

In other news, the committee has continued to meet every four weeks to conduct the business of the Trust, and also once most months to undertake cleaning and maintenance activities. We have again fulfilled all our financial obligations, and again made our returns to both the Charity Commission and Companies House on time.

In December 2022, a local contractor, SG Gill and Sons, carried out repointing work on the left side of the west gable, in lime mortar. This end gets the worst of the weather, and the pointing was in very poor condition in the upper parts. The work has helped to keep this part of the building watertight.

The damaged wall at the bottom of the ramp to the bowling arena was finally repaired in March 2023, by one of Network Rail's contractors.

In September 2023, SG Gill and Sons, carried out repairs to the guttering at the SW corner of the building. This required scaffold to provide access and the works were supervised by Network Rail to ensure safety because of the proximity to the rail line.

We have also been able to replace both sets of stable doors, which were in a very poor condition. Ted has painted them a very smart racing green.

The Electrical Installation Condition Report was prepared by Expertsparks in October and necessary remedial works and improvements carried out in November.

Another ongoing maintenance issue has been the very poor condition of the arena trackside fence. Numerous attempts to establish responsibility with Network Rail had failed to enable a strategy for moving forward and the Directors contacted Jonathan Reynolds M.P. for support. He wrote to Network Rail and their reply established that the fence is the Trust's responsibility, but that the design needs their approval. Designs are being developed with input from Haywill Animal Rescue.

Haywill Animal Rescue and Therapy Centre have continued their activities. They have regular clients who attend for animal therapy and provide work experience for young people from local schools who have special educational needs or disabilities.

The Wildways group for adults with learning disabilities was closed at the end of March.

ETHEROW CENTRE CHARITABLE TRUST Ltd

Our two band groups continue to use rooms within the Centre. Although these groups do not have a link to disability, they provide a modest, regular income to support our charity. The rooms were provided with additional socket outlets and RCBO's added to consumer units to improve safety.

In common with other organisations and households, we have experienced changes in our utilities providers and face increased costs as our previous/current fixed term contracts ended.

Etherow Centre Charitable Trust Trustees

Plans for Future Periods

In the short term, the Trustees are anxious to recruit further members to increase our resources and will use social media, as well as word of mouth to aid recruitment.

The Trustees will continue to be guided and work within the current Business Plan which will be reviewed in April 2024 and review and reconsider our strategic priorities and their relevance.

The Business Plan draws together all the information we hold about the Centre, as well as providing an opportunity for us to determine our longer-term direction of travel. We are working to the same four strategic priorities as last year:

- 1 Increasing the use of the main building, especially for people with learning disabilities;
- 2 Establishing a more sustainable income stream, which does not rely so heavily on public money;
- 3 Extending the committee to include someone whose interest is in user management and development;
- 4 Assist in developing the Indoor Bowling Centre to provide increased revenue.

We will also be guided by the maintenance plan, established in June/July 2022 for the Centre and review arrangements for disability access. This is updated regularly with audits.

We will continue to seek grant funding where it will assist us in meeting our aims and objectives.

Financial review

Income totalled £56,592 (2022: £32,614) and total expenditure was £61,456 (2022 £46,920) leaving a deficit of £4,864 (including a depreciation charge of £15,462). New sources of funds to cover future major maintenance projects continue to be explored. Restricted reserves at the year end were £37,233.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, aim to keep available funds in an interest bearing deposit account. Most of the charity's funds are to be spent in the short term so there is little available for any longer term investment.

Reserves policy and going concern

The balance held in unrestricted reserves at 30th November 2023 was £51,142 of which there is a deficit of £34,559 after allowing for funds tied up in tangible fixed assets.

ETHEROW CENTRE CHARITABLE TRUST Ltd

The trustees aim to establish and maintain free reserves in unrestricted funds at a level which equates to approximately two months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to allow a smooth running of day to day facilities and respond to unplanned repairs that may arise.

Having reviewed the plans for the year ahead the trustees consider that the charity is a going concern providing that the loan continues to be available.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of The Etherow Centre Charitable Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Trustee: E Bussell

Date: 28TH March 2024

7

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ETHEROW CENTRE CHARITABLE TRUST

I report on the accounts of the company for the year ended 30th November 2023, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, except as disclosed below, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



El Anderson MA FCA CTA

Date: 28th March 2024

Community Accountancy Service Ltd,
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

ETHEROW CENTRE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
30 NOVEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
INCOMING FROM:					
Donations & Legacies					
Charitable Income	2	1,107	-	1,107	1,300
Sundry Income		55,485	-	55,485	31,164
		-	-	-	150
TOTAL INCOMING RESOURCES		<u>56,592</u>	<u>-</u>	<u>56,592</u>	<u>32,614</u>
EXPENDITURE ON:					
Charitable Activities	4	<u>56,952</u>	<u>4,504</u>	<u>61,456</u>	<u>46,920</u>
		<u>56,952</u>	<u>4,504</u>	<u>61,456</u>	<u>46,920</u>
NET MOVEMENTS IN FUNDS		<u>(360)</u>	<u>(4,504)</u>	<u>(4,864)</u>	<u>(14,306)</u>
Total funds brought forward		51,502	41,737	93,239	107,545
Total Funds carried forward	12	<u>51,142</u>	<u>37,233</u>	<u>88,375</u>	<u>93,239</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 16 form part of these accounts

ETHEROW CENTRE CHARITABLE TRUST
CO. REG. NO. 2766098

BALANCE SHEET AS AT 30 NOVEMBER 2023

	NOTES	£	2023	£	2022	£
FIXED ASSETS						
Tangible Assets	8			127,100		138,396
CURRENT ASSETS						
Debtors & Prepayments	9		7,760		5,379	
Cash at Bank & in Hand	10		18,945		17,446	
			<u>26,705</u>		<u>22,825</u>	
CREDITORS:						
Amounts falling due within one year	11		<u>(65,430)</u>		<u>(67,982)</u>	
NET CURRENT ASSETS				(38,725)		(45,157)
TOTAL NET ASSETS				<u>88,375</u>		<u>93,239</u>
ACCUMULATED RESERVES & FUNDS						
Unrestricted	12			51,142		51,502
Restricted	12			<u>37,233</u>		<u>41,737</u>
				<u>88,375</u>		<u>93,239</u>

For the year ending 30th November 2023 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

~ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
~ The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED ON BEHALF OF THE COMPANY'S BOARD OF DIRECTORS:

E. Russell

G Davies

Director E Russell

Director G Davies

Date: 28th March 2024

The notes on pages 10 to 16 form part of these accounts

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30TH NOVEMBER 2023

10

Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds	(4,864)	(14,306)
Add back depreciation	15,462	15,254
Decrease/(increase) in debtors	(2,381)	(619)
Increase/(decrease) in creditors	(2,552)	(1,622)
Net cash used in operating activities	<u>5,665</u>	<u>(1,293)</u>
Cash flows from investment activities:		
Purchase of fixed assets	(4,166)	-
Net cash provided by investing activities	<u>(4,166)</u>	<u>-</u>
Increase/(decrease) in cash and cash equivalents during the year	1,499	(1,293)
Cash and cash equivalents brought forward	17,446	18,739
Cash and cash equivalents carried forward	<u><u>18,945</u></u>	<u><u>17,446</u></u>

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023

1. ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were two restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 13.

(c) Income recognition

All income is recognised once the charity has entitlement to the income. It is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 5.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 4.

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Freehold Land	0% on cost
Building Improvement	5% on cost
Freehold Buildings	2.5% on cost
Phase III	2.5% on cost
Fixtures & Fittings	20% on cost
Land is not being depreciated on the basis it does not have a limited useful life.	

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

As a public benefit entity in receipt of a public benefit entity concessionary loan, the charity accounts for such loans at the amount received adjusted for interest.

(k) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(l) Pensions

The charity currently has no staff.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

2 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total 2023	Unrestricted Funds	Total 2022
	£	£	£	£
Rents Receivable	20,233	20,233	20,167	20,167
Contribution to Service Charges	11,286	11,286	10,997	10,997
Indoor Bowling income	22,813	22,813	-	-
Tuck shop income	1,153	1,153	-	-
	55,485	55,485	31,164	31,164

3 NET INCOMING RESOURCES FOR THE YEAR

The Operating Surplus/(Deficit) is stated after charging:
Depreciation on Owned Assets
Independent Examination

	2023	2022
	£	£
	15,462	15,254
	486	492

4 EXPENDITURE ON CHARITABLE ACTIVITIES

	Centre Costs	2023 Total	Centre Costs	2022 Total
	£	£	£	£
Light, Heat & Water	11,875	11,875	14,293	14,293
Repairs & Maintenance	14,061	14,061	12,216	12,216
Insurance	5,445	5,445	4,596	4,596
Depreciation	15,462	15,462	15,254	15,254
Miscellaneous	26	26	12	12
Minor Equipment	176	176	-	-
Refreshment	116	116	-	-
Indoor Bowling:				
Supplies	1,249	1,249	-	-
Card fees	96	96	-	-
Cleaning / Waste Collection	1,493	1,493	-	-
Subcontracted staff	9,410	9,410	-	-
Refreshment	164	164	-	-
PPS	3	3	-	-
Minor Equipment	1,222	1,222	-	-
Repairs & Maintenance	10	10	-	-
Miscellaneous	33	33	-	-
Support Costs	129	129	57	57
Governance Costs	486	486	492	492
	61,456	61,456	46,920	46,920
Restricted Funds		4,504		4,517
Unrestricted Funds		56,952		42,403
		61,456		46,920

5 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	General Support	Governance	Total 2023	Total 2022
	£	£	£	£
Accountancy	-	486	486	492
Bank Charges	129	-	129	57
	129	486	615	549

All support and governance costs are unrestricted in 2023 and 2022.

6 STAFF COSTS AND NUMBERS

The organisation does not employ any staff.
The charity considers its key management personnel comprises the trustees - remuneration £nil.

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

7 TRUSTEES' REMUNERATION & EXPENSES

No members of the management committee received any remuneration or travel costs during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

8 FIXED ASSETS

	Fixtures & Fittings	Freehold Land	Freehold Buildings	Building Improvements	Phase III	Total
	£	£	£	£	£	£
COST						
Balance at 01 December 2022	11,649	30,000	430,000	34,375	111,396	617,420
Additions	-	-	-	4,166	-	4,166
Balance at 30 November 2023	11,649	30,000	430,000	38,541	111,396	621,586

DEPRECIATION

Balance at 01 December 2022	11,649	-	402,667	3,438	61,270	479,024
Charge for the year	-	-	10,750	1,927	2,785	15,462
Balance at 30 November 2023	11,649	-	413,417	5,365	64,055	494,486

NET BOOK VALUE

Balance at 30 November 2023	-	30,000	16,583	33,176	47,341	127,100
Balance at 30 November 2022	-	30,000	27,333	30,937	50,126	138,396

9 DEBTORS & PREPAYMENTS

Debtors
Prepayments and accrued income

2023	2022
£	£
7,760	5,336
-	43
7,760	5,379

All debtors and prepayments related to unrestricted funds.

10 BANK & CASH

Bank Accounts
Petty Cash

£	£
18,333	17,440
612	6
18,945	17,446

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Loan
Deferred Income
Other Creditor and Accruals *

£	£
61,576	61,576
1,250	5,000
2,604	1,406
65,430	67,982

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

12 MOVEMENTS IN FUNDS RESTRICTED FUNDS

	Balance at 01.12.22 £	Incoming £	Transfers £	Outgoing £	Balance at 30.11.23 £
Stable Fund - capital	38,081	-	-	(2,785)	35,296
Donations - Roof Fund	3,656	-	-	(1,719)	1,937
	41,737	-	-	(4,504)	37,233
UNRESTRICTED FUNDS					
General Funds	(45,157)	56,592	-	(45,994)	(34,559)
General Funds - capital	96,659	-	-	(10,958)	85,701
	51,502	56,592	-	(56,952)	51,142
TOTAL FUNDS	93,239	56,592	-	(61,456)	88,375

	Balance at 01.12.21 £	Incoming £	Transfers £	Outgoing £	Balance at 30.11.22 £
Previous Year:					
Stable Fund - capital	40,866	-	-	(2,785)	38,081
Donations - window repair	13	-	-	(13)	-
Donations - Roof Fund	5,375	-	-	(1,719)	3,656
	46,254	-	-	(4,517)	41,737
UNRESTRICTED FUNDS					
General Funds	(46,118)	32,614	-	(31,653)	(45,157)
General Funds - capital	107,409	-	-	(10,750)	96,659
	61,291	32,614	-	(42,403)	51,502
TOTAL FUNDS	107,545	32,614	-	(46,920)	93,239

Purposes of Restricted Funds:

for the Stable Building Project Appeal

The balance of this fund is represented by fixed assets.

Stable Fund
Roof Fund
For the roof fund. The balance of this fund is represented by fixed assets.**13 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible Fixed Assets	89,867	37,233	127,100	96,659	41,737	138,396
Current Assets	26,705	-	26,705	22,825	-	22,825
Current Liabilities	(65,430)	-	(65,430)	(67,982)	-	(67,982)
	51,142	37,233	88,375	51,502	41,737	93,239

14 ULTIMATE CONTROLLING PARTY

The company is under the shared control of the volunteer directors named on Page 1.

15 GOING CONCERN

The company's main source of income is rental income. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

ETHEROW CENTRE CHARITABLE TRUST

16 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements as presented.

17 FINANCIAL INSTRUMENTS

Financial instruments comprise a loan
Public benefit concessionary Loan

	2023 Total £	2022 Total £
	61,576	61,576
	<u>61,576</u>	<u>61,576</u>

The loan is interest free and repayable on cessation of services or vacation/ disposal of the property.
The loan is secured by a charge over the land and buildings.

ETHEROW CENTRE CHARITABLE TRUST

TRADITIONAL INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
30 NOVEMBER 2023
(FOR MANAGEMENT INFORMATION ONLY)

	2023 £	2022 £
INCOME		
Other Income:		
Rents Receivable	20,233	20,167
Service Charges Receivable	11,286	10,997
Donations	1,107	1,300
Indoor Bowling	22,813	-
Tuck shop	1,153	-
Miscellaneous Income	-	150
	<u>56,592</u>	<u>32,614</u>
EXPENDITURE		
Insurance	5,445	4,596
Light, Heat & Water	11,875	14,293
Repairs & Maintenance	14,061	12,216
Depreciation	15,462	15,254
Bank Charges	129	57
Miscellaneous Expenditure	26	12
Minor Equipment	176	-
Refreshments	116	-
Accountancy	486	492
Indoor Bowling:		
Supplies	1,249	-
Card fee	96	-
Cleaning / Waste collection	1,493	-
Subcontracted worker	9,410	-
Refreshments	164	-
Printing, Stationery and Postage	3	-
Minor Equipment	1,222	-
Repairs & Maintenance	10	-
Miscellaneous	33	-
	<u>61,456</u>	<u>46,920</u>
Surplus/(Deficit) for the Year	<u><u>(4,864)</u></u>	<u><u>(14,306)</u></u>