

**ETHEROW CENTRE CHARITABLE TRUST**  
**COMPANY REGISTRATION NUMBER 2766098**

**CHARITY REGISTRATION NUMBER 1015489**

**YEAR ENDED 30TH NOVEMBER 2022**

## ETHEROW CENTRE CHARITABLE TRUST

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**THE ETHEROW CENTRE CHARITABLE TRUST****Report of the trustees for the year ended 30<sup>th</sup> November 2022**

The trustees present their annual directors' report and financial statements of the charity for the year ended 30<sup>th</sup> November 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Reference and administrative information**

Charity Name: The Etherow Centre Charitable Trust

Charity Number: 1015489

Company No: 02766098

**Directors and trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

E Bussell

C Bibby (resigned October 2022)

F Leach

S A Johnson

J Wetton

G Davies

**Key management personnel: Trustees and Directors****Registered Office**

Etherow Centre

Market Street

Broadbottom

SK14 6AX

**Independent Examiners**

Community Accountancy Service Limited

The Grange, Pilgrim Drive

Beswick, Manchester M11 3TQ

**Bankers**

HSBC Bank plc

5 Great Underbank

Stockport

Cheshire, SK1 1LH

## THE ETHEROW CENTRE CHARITABLE TRUST

### Objectives and activities

The purposes of the charity are:

to provide recreational and therapeutic riding classes and other recreational facilities for the benefit of persons suffering from any physical or mental disability with the object of improving their conditions of life and to provide training, instruction and supervision of such persons in their use and enjoyment of the aforesaid facilities.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year

The charity furthers its charitable purposes for the public benefit through the provision of facilities hosting a range of sports and leisure activities available to able bodied and disabled people, covering a wide age range and geographical area

### Structure, governance and management

Etherow Centre Charitable Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19h November 1992. It is registered as a charity with the Charity Commission (dated 30<sup>th</sup> November 1992).

### Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General Meeting. Each trustees retires from office at their third AGM and can offer themselves for re-election.

### Trustee induction and training

All new trustees are provided with the Charity Commission guidance for trustees and are given a brief tour of the building and an explanation of the procedures.

### Organisation

Etherow Centre Charitable Trust has a management committee of between 4 and 7 members who meet every 4-6 weeks and are responsible for the strategic direction of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rest with the management team of user groups.

### Related parties and co-operation with other organisations

In so far as is complementary to the charity's objects, the charity is guided by both local and national policy.

### Achievements and performance – Chair's Report

It seems to me that 2022 has been a busy but productive year for the Etherow Centre Charitable Trust, and as I look back over the past twelve months, I think the committee has done some good work. I would like to acknowledge the contributions of my fellow Trustees, their commitment and creativity in moving things on.

The committee has continued to meet every four weeks to conduct the business of the Trust, and also once most months to undertake cleaning and maintenance activities. We have fulfilled all our financial obligations, and again made our returns to both the Charity Commission and Companies House on time.

We were delighted just after the last AGM to receive notification from the Rank Organisation that they were awarding us £5,000 towards our stables roof project. This has released resource which we had allocated to that project to enable us (at last!) to install a new drainage system in the outdoor arena, which seems to be operating well. We have also arranged for the removal of the unsightly and defunct steel ramp at the east end of the building, which now provides more space for Wildways to expand their gardening activities, as well as helping that space look more attractive.

Many Broadbottom residents will have noticed the damaged wall at the bottom of the ramp to the bowling arena: we continue to press Network Rail over this, as it was one of their contractors which demolished the wall in the spring – a fact which they have acknowledged is their responsibility.

In common with other organisations and households, we have experienced changes in our utilities providers: our gas supplier went out of business, and we have a new water provider. Gwyn has negotiated these changes with great patience, and has secured a new fixed contract for our gas until November 2023, which should assist with the current price uncertainties.

Haywill Animal Rescue and Therapy Centre continue their activities. They currently have three regular clients who attend for animal therapy, and provide work experience for young people from local schools who have special educational needs or disabilities. Their volunteers have continued to keep the site clean and tidy, and now that the outside arena is dry, their horses can often be seen out enjoying the space and the air.

Wildways have continued to meet weekly. A small number of adults who have learning disabilities undertake outdoor activities such as going for walks, gardening in the courtyard and outdoor crafts. Lesley, who ran the group, retired, but we have been pleased that this group continues under Michael's committed leadership.

We were disappointed that the Dog Obedience Training organisation decided to take a break from activity for personal reasons, as this had been a good use of our space, and has a clear relationship to our primary purpose, as a positive interaction between dogs and their owners is good for mental health and well-being. We hope that this activity will resume in future.

Our two band groups continue to use rooms within the Centre. These groups do not have a link to disability, but they provide a modest, regular income to support our charity.

Active Tameside resumed bowling shortly after the last AGM, and for the first time continued some activity through the summer months. We understand that they have had enquiries from other groups about potential use.

## THE ETHEROW CENTRE CHARITABLE TRUST

The Council has continued to support us through the lease arrangements, paying half the utilities bills and also half of the cost of repairs which affect the upper floor.

This is my twelfth Chair's report, and it will be my last, as I told the committee earlier in the year that I would be standing down at this meeting. I have enjoyed my time as Chair, but it feels time to pass the baton on. I am grateful to my fellow trustees for their commitment and energy: I think we have worked well as a team. Ted gives freely of his time in ensuring the building works smoothly, Gwyn is a magnificent project manager and treasurer, Frances manages to combine being the mother of two lively children with keeping our secretarial administration on track, Shirley has kept our Facebook page informative and interesting, and Jenny has continued to give us the benefit of her expertise.

I wish the organisation well for the future.

Claire Bibby  
Chair

### Plans for future periods

In the short term the trustees are anxious to recruit further members to increase our resources and will use social media as well as word of mouth to aid recruitment.

The trustees will continue to be guided and work within the current Business Plan which will be reviewed in April 2023 and review and reconsider our strategic priorities and their relevance.

The Business Plan draws together all the information we hold about the Centre, as well as providing an opportunity for us to determine our longer term direction of travel. We are working to the same four strategic priorities as last year.

1. Increasing the use of the main building, especially for people with learning disabilities
2. Establishing a more sustainable income stream, which does not rely so heavily on public money;
3. Extending the committee to include someone whose interest is in user management and development;
4. Deepening the Trust's relationship with Active Tameside.

We will also be guided by the maintenance plan, established in June/July 2022 for the centre and review arrangements for disability access. We will continue to seek grant funding where it will assist us in meeting our aims and objectives.

### Financial review

Income totalled £32,614 (2021: £31,075) and total expenditure was £46,920 (2021 £31,314) leaving a deficit of £14,306 (including a depreciation charge of £15,254). New sources of funds to cover future major maintenance projects continue to be explored. Restricted reserves at the year end were £41,737.

## THE ETHEROW CENTRE CHARITABLE TRUST

### **Investment powers and policy**

The trustees, having regard to the liquidity requirements of operating the charity, aim to keep available funds in an interest bearing deposit account. Most of the charity's funds are to be spent in the short term so there is little available for any longer term investment.

### **Reserves policy and going concern**

The balance held in unrestricted reserves at 30th November 2022 was £51,502 of which there is a deficit of £45,157 after allowing for funds tied up in tangible fixed assets.

The trustees aim to establish and maintain free reserves in unrestricted funds at a level which equates to approximately two months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to allow a smooth running of day to day facilities and respond to unplanned repairs that may arise.

Having reviewed the plans for the year ahead the trustees consider that the charity is a going concern providing that the loan continues to be available.

### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

## THE ETHEROW CENTRE CHARITABLE TRUST

### **Trustees responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of The Etherow Centre Charitable Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

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Trustee: E Bussell

Date: 23<sup>rd</sup> February 2023



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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ETHEROW  
CENTRE CHARITABLE TRUST**

I report on the accounts of the company for the year ended 30<sup>th</sup> November 2022, which are set out on pages 8 to 16.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, except as disclosed below, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
  - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA  
Date: 23<sup>rd</sup> February 2023

Community Accountancy Service Ltd,  
The Grange, Pilgrim Drive  
Beswick, Manchester, M11 3TQ

## ETHEROW CENTRE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED  
30 NOVEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
<b>INCOMING FROM:</b>					
Donations & Legacies		1,300	-	1,300	3,225
Charitable Income	2	31,164	-	31,164	27,850
Sundry Income		150	-	150	-
<b>TOTAL INCOMING RESOURCES</b>		<b>32,614</b>	<b>-</b>	<b>32,614</b>	<b>31,075</b>
<b>EXPENDITURE ON:</b>					
Charitable Activities	4	42,403	4,517	46,920	31,314
		<b>42,403</b>	<b>4,517</b>	<b>46,920</b>	<b>31,314</b>
<b>NET MOVEMENTS IN FUNDS</b>		<b>(9,789)</b>	<b>(4,517)</b>	<b>(14,306)</b>	<b>(239)</b>
Total funds brought forward		61,291	46,254	107,545	107,784
<b>Total Funds carried forward</b>	<b>13</b>	<b>51,502</b>	<b>41,737</b>	<b>93,239</b>	<b>107,545</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 16 form part of these accounts

**ETHEROW CENTRE CHARITABLE TRUST**  
CO. REG. NO. 2766098

**BALANCE SHEET AS AT 30 NOVEMBER 2022**

	NOTES	£	2022	£	2021	£
<b>FIXED ASSETS</b>						
Tangible Assets	9			138,396		153,650
<b>CURRENT ASSETS</b>						
Debtors & Prepayments	10	5,379			4,760	
Cash at Bank & in Hand	11	17,446			18,739	
		<u>22,825</u>			<u>23,499</u>	
<b>CREDITORS:</b>						
Amounts falling due within one year	12	(67,982)			(69,604)	
<b>NET CURRENT ASSETS</b>				(45,157)		(46,105)
<b>TOTAL NET ASSETS</b>				<u>93,239</u>		<u>107,545</u>
<b>ACCUMULATED RESERVES &amp; FUNDS</b>						
Unrestricted	13			51,502		61,291
Restricted	13			41,737		46,254
				<u>93,239</u>		<u>107,545</u>

For the year ending 30th November 2022 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

~ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

~ The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED ON BEHALF OF THE COMPANY'S BOARD OF DIRECTORS:

\_\_\_\_\_  
Director E Bussell

\_\_\_\_\_  
Director G Davies

Date: 23rd February 2023

The notes on pages 10 to 16 form part of these accounts

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30TH NOVEMBER 2022

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## Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net movement in funds	(14,306)	(239)
Add back depreciation	15,254	15,254
Decrease/(increase) in debtors	(619)	(402)
Increase/(decrease) in creditors	(1,622)	(2,629)
<b>Net cash used in operating activities</b>	<u>(1,293)</u>	<u>11,984</u>
<b>Cash flows from investment activities:</b>		
Purchase of fixed assets	-	(34,375)
<b>Net cash provided by investing activities</b>	<u>-</u>	<u>(34,375)</u>
Increase/(decrease) in cash and cash equivalents during the year	(1,293)	(22,391)
Cash and cash equivalents brought forward	18,739	41,130
<b>Cash and cash equivalents carried forward</b>	<u><u>17,446</u></u>	<u><u>18,739</u></u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2022

**1. ACCOUNTING POLICIES**

**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were two restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 13.

**(c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**(d) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

**(e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 5.

**(g) Charitable Activities**

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 4.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2022

### (h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets). Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Freehold Land	0% on cost
Building Improvement	5% on cost
Freehold Buildings	2.5% on cost
Phase III	2.5% on cost
Fixtures & Fittings	20% on cost

Land is not being depreciated on the basis it does not have a limited useful life.

### (i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### (j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

As a public benefit entity in receipt of a public benefit entity concessionary loan, the charity accounts for such loans at the amount received adjusted for interest.

### (k) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

### (j) Pensions

The charity currently has no staff.

### (k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2022 (Continued)

2 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds £	Total 2022 £	Unrestricted Funds £	Total 2021 £
Rents Receivable	20,167	20,167	20,517	20,517
Contribution to Service Charges	10,997	10,997	6,695	6,695
Gift Aid	-	-	638	638
	<u>31,164</u>	<u>31,164</u>	<u>27,850</u>	<u>27,850</u>

3 NET INCOMING RESOURCES FOR THE YEAR	2022 £	2021 £
The Operating Surplus/(Deficit) is stated after charging:		
Depreciation on Owned Assets	15,254	15,254
Independent Examination	<u>492</u>	<u>481</u>

4 EXPENDITURE ON CHARITABLE ACTIVITIES	Centre Costs £	2022 Total £	Centre Costs £	2021 Total £
Light, Heat & Water	14,293	14,293	8,378	8,378
Repairs & Maintenance	12,216	12,216	2,841	2,841
Insurance	4,596	4,596	3,910	3,910
Depreciation	15,254	15,254	15,254	15,254
Miscellaneous	12	12	414	414
Fundraising Costs	-	-	36	36
Support Costs	57	57	-	-
Governance Costs	<u>492</u>	<u>492</u>	<u>481</u>	<u>481</u>
	<u>46,920</u>	<u>46,920</u>	<u>31,314</u>	<u>31,314</u>
Restricted Funds		4,517		4,504
Unrestricted Funds		<u>42,403</u>		<u>26,810</u>
		<u>46,920</u>		<u>31,314</u>

5 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS	General Support £	Governance £	Total 2022 £	Total 2021 £
Accountancy	-	492	492	481
Bank Charges	<u>57</u>	<u>-</u>	<u>57</u>	<u>-</u>
	<u>57</u>	<u>492</u>	<u>549</u>	<u>481</u>

All support and governance costs are unrestricted in 2022 and 2021.

## 6 STAFF COSTS AND NUMBERS

The organisation does not employ any staff.

The charity considers its key management personnel comprises the trustees - remuneration £nil.

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2022 (Continued)

**7 CAPITAL COMMITMENTS**

	2022 £	2021 £
Not provided for	-	-

**8 TRUSTEES' REMUNERATION & EXPENSES**

No members of the management committee received any remuneration or travel costs during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

**9 FIXED ASSETS**

	Fixtures & Fittings	Freehold Land £	Freehold Buildings £	Building Improvements £	Phase III £	Total £
<b>COST</b>						
Balance at 01 December 2021	11,649	30,000	430,000	34,375	111,396	617,420
Additions	-	-	-	-	-	-
Balance at 30 November 2022	11,649	30,000	430,000	34,375	111,396	617,420
<b>DEPRECIATION</b>						
Balance at 01 December 2021	11,649	-	391,917	1,719	58,485	463,770
Charge for the year	-	-	10,750	1,719	2,785	15,254
Balance at 30 November 2022	11,649	-	402,667	3,438	61,270	479,024
<b>NET BOOK VALUE</b>						
Balance at 30 November 2022	-	30,000	27,333	30,937	50,126	138,396
Balance at 30 November 2021	-	30,000	38,083	32,656	52,911	153,650

**10 DEBTORS & PREPAYMENTS**

	2022 £	2021 £
Debtors	5,336	4,033
Prepayments and accrued income	43	727
	5,379	4,760

All debtors and prepayments related to unrestricted funds.

**11 BANK & CASH**

	£	£
Bank Accounts	17,440	18,734
Petty Cash	6	5
	17,446	18,739

**12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£	£
Loan	61,576	61,576
Deferred Income	5,000	5,000
Accruals	1,406	3,028
	67,982	69,604



ETHEROW CENTRE CHARITABLE TRUST

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2022 (Continued)

13 MOVEMENTS IN FUNDS  
RESTRICTED FUNDS

	Balance at 01.12.21 £	Incoming £	Transfers £	Outgoing £	Balance at 30.11.22 £
Stable Fund - capital	40,866	-	-	(2,785)	38,081
Donations - window repair	13	-	-	(13)	-
Donations - Roof Fund	5,375	-	-	(1,719)	3,656
	46,254	-	-	(4,517)	41,737
<b>UNRESTRICTED FUNDS</b>					
General Funds	(46,118)	32,614	-	(31,653)	(45,157)
General Funds -capital	107,409	-	-	(10,750)	96,659
	61,291	32,614	-	(42,403)	51,502
<b>TOTAL FUNDS</b>	107,545	32,614	-	(46,920)	93,239

	Balance at 01.12.20 £	Incoming £	Transfers £	Outgoing £	Balance at 30.11.21 £
Previous Year:					
Stable Fund - capital	43,651	-	-	(2,785)	40,866
Donations- window repair	13	-	-	-	13
Donations - Roof Fund	3,869	3,225	-	(1,719)	5,375
	47,533	3,225	-	(4,504)	46,254
<b>UNRESTRICTED FUNDS</b>					
General Funds	(30,627)	27,850	(27,281)	(16,060)	(46,118)
General Funds - capital	90,878	-	27,281	(10,750)	107,409
	60,251	27,850	-	(26,810)	61,291
<b>TOTAL FUNDS</b>	107,784	31,075	-	(31,314)	107,545

Purposes of Restricted Funds:

Stable Fund

for the Stable Building Project Appeal

The balance of this fund is represented by fixed assets.

Roof Fund

For the roof fund. The balance of this fund is represented by fixed assets.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible Fixed Assets	96,659	41,737	138,396	107,409	46,241	153,650
Current Assets	22,825	-	22,825	23,486	13	23,499
Current Liabilities	(67,982)	-	(67,982)	(69,604)	-	(69,604)
	51,502	41,737	93,239	61,291	46,254	107,545

15 ULTIMATE CONTROLLING PARTY

The company is under the shared control of the volunteer directors named on Page 1.

16 GOING CONCERN

The company's main source of income is rental income. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

**17 POST BALANCE SHEET EVENTS**

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements as presented.

**18 FINANCIAL INSTRUMENTS**

	2022 Total £	2021 Total £
Financial instruments comprise a loan		
Public benefit concessionary Loan	61,576	61,576
	<u>61,576</u>	<u>61,576</u>

The loan is interest free and repayable on cessation of services or vacation/ disposal of the property.  
The loan is secured by a charge over the land and buildings.

## ETHEROW CENTRE CHARITABLE TRUST

TRADITIONAL INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED  
30 NOVEMBER 2022  
(FOR MANAGEMENT INFORMATION ONLY)

	2022 £	2021 £
<b>INCOME</b>		
<b>Other Income:</b>		
Rents Receivable	20,167	20,517
Service Charges Receivable	10,997	6,695
Donations	1,300	3,225
Miscellaneous Income	150	-
Gift Aid	-	638
	<u>32,614</u>	<u>31,075</u>
<b>EXPENDITURE</b>		
Insurance	4,596	3,910
Light, Heat & Water	14,293	8,378
Repairs & Maintenance	12,216	2,841
Depreciation	15,254	15,254
Bank Charges	57	-
Miscellaneous Expenditure	12	-
Professional Fees	-	414
Just Giving Fundraising Costs	-	36
Accountancy	<u>492</u>	<u>481</u>
	46,920	31,314
<b>Surplus/(Deficit) for the Year</b>	<u><u>(14,306)</u></u>	<u><u>(239)</u></u>