

ETHEROW CENTRE CHARITABLE TRUST
COMPANY REGISTRATION NUMBER 2766098

CHARITY REGISTRATION NUMBER 1015489

YEAR ENDED 30TH NOVEMBER 2021

ETHEROW CENTRE CHARITABLE TRUST

INDEX

PAGE	CONTENTS
1 - 6	DIRECTORS & TRUSTEES REPORT
7	INDEPENDENT EXAMINER'S REPORT
8	STATEMENT OF FINANCIAL ACTIVITIES
9	BALANCE SHEET
10	STATEMENT OF CASH FLOWS
10-16	NOTES TO THE ACCOUNTS
17	<i>(For Management Purposes Only)</i> TRADITIONAL INCOME & EXPENDITURE ACCOUNT

THE ETHEROW CENTRE CHARITABLE TRUST**Report of the trustees for the year ended 30th November 2021**

The trustees present their annual directors' report and financial statements of the charity for the year ended 30th November 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: The Etherow Centre Charitable Trust

Charity Number: 1015489

Company No: 02766098

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

E T Bussell

C Bibby

F Leach

S A Johnson

J Wetton

G Davies

Key management personnel: Trustees and Directors

C Bibby Chair of Trustees

Registered Office

Etherow Centre

Market Street

Broadbottom

SK14 6AX

Independent Examiners

Community Accountancy Service Limited

The Grange, Pilgrim Drive

Beswick, Manchester M11 3TQ

Bankers

HSBC Bank plc

5 Great Underbank

Stockport

Cheshire, SK1 1LH

THE ETHEROW CENTRE CHARITABLE TRUST

Objectives and activities

The purposes of the charity are:

to provide recreational and therapeutic riding classes and other recreational facilities for the benefit of persons suffering from any physical or mental disability with the object of improving their conditions of life and to provide training, instruction and supervision of such persons in their use and enjoyment of the aforesaid facilities.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through the provision of facilities hosting a range of sports and leisure activities available to able bodied and disabled people, covering a wide age range and geographical area.

Structure, governance and management

Etherow Centre Charitable Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19th November 1992. It is registered as a charity with the Charity Commission (dated 30th November 1992).

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting. Each trustee retires from office at their third AGM and can offer themselves for re-election.

Trustee induction and training

All new trustees are provided with the Charity Commission guidance for trustees and are given a brief tour of the building and an explanation of the procedures.

Organisation

Etherow Centre Charitable Trust has a management committee of between 4 and 7 members who meet every 4-6 weeks and are responsible for the strategic direction of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the management team of user groups.

Related parties and co-operation with other organisations

In so far as is complementary to the charity's objects, the charity is guided by both local and national policy.

A review of our achievements and performance

2021 has been an eventful year for the Etherow Centre Charitable Trust - another period of time coloured by the pandemic. Every member of the committee has put in additional work this year,

THE ETHEROW CENTRE CHARITABLE TRUST

and I would like to open my report by acknowledging their contributions, and thanking them for their commitment and resolve under taxing circumstances.

The committee has continued to meet every four weeks to conduct the business of the Trust – latterly outside and socially distanced - and also once most months to undertake cleaning and maintenance activities. We have fulfilled all our financial obligations, and again made our returns to both the Charity Commission and Companies House on time. We also had an Open Day last October to raise awareness of the roof campaign and to bring our user groups together. Reuben's Retreat provided some literature, and the village Community Association also had a stall. Approximately 30 people had a tour of the building and chatted to our users. These commented how useful it had been to meet other users of the building.

This time last year we were about to launch our fundraising campaign for the stables roof. Despite a vigorous letter-writing campaign and applying for a significant number of grants, we failed to raise enough to install a sedum roof. Many grant-making sources had quite understandably re-directed their efforts to support activity which had been negatively affected by the pandemic, but it was nevertheless frustrating that not one of these applications produced a positive result. In the event, we raised enough from our own savings and the generosity of our supporters to install a new metal roof. The whole project, from tendering to completion, was ably managed by Gwyn Davies, our treasurer and a retired architect, who gave of his time and his expertise unstintingly. I cannot thank him enough for the time and effort he has put into this. The roof is now watertight, it looks good, and I am pleased to report that even when it rains hard, it is quiet inside.

Haywill Animal Rescue and Therapy Centre continue to establish their activities. They have of course been active throughout the year, although they were only able to recommence sessions with clients in June 2021. They have a number of volunteers, some of whom have disabilities, and with the help of these they have installed a new (donated) kitchen in the main building and built guard rails around the skip area, as well as keeping the site generally clean and tidy. A recent Open Day and Dog Show helped to raise their profile within the village. The Therapy Centre has several horses, and also other animals which have included sheep, goats, ferrets, rabbits, chickens, ducks and tortoises. Haywill worked hard to clear the site for the duration of the building project, arranging other accommodation for all their animals and moving their effects into the main building temporarily.

Wildways have continued to meet weekly, with a small number of clients who have learning disabilities. They have moved back to their rooms on the first floor. I am grateful to Ted, who has attended every week to unlock the site for them and disable the intruder alarm.

The Dog Obedience Training group restarted in the summer, using the outdoor arena by arrangement with Haywill, so that they could undertake Covid-safe sessions. This activity has a

THE ETHEROW CENTRE CHARITABLE TRUST

clear relationship to our primary purpose, as a positive interaction between dogs and their owners is good for mental health and well-being.

We now have two band groups using rooms within the Centre. These groups do not have a link to disability, but they provide a modest, regular income to support our charity.

Active Tameside suffered significantly during the lockdown as the closure of all their facilities meant that they had no income. This disrupted their longer-term grant-reduction plans with the Council, and led to a consultation at the beginning of 2021 which proposed removing the support provided by Active to the bowling function at our Centre (as well as at two other sites within the Borough). The Etherow Centre Trust opposed this plan vigorously, meeting early on in the process with the TMBC Assistant Director of Population Health as well as senior staff from Active, and making written representations about the unique nature of the facility and the relatively modest size of the shortfall. I am pleased to report that it has been decided not to withdraw support for the bowlers: we were invited at the beginning of September to a consultation session between the Council, Active Tameside and the Team Leaders of the 40 teams which use the Centre, at which various suggestions were made which would ensure the continuance of this facility. Bowling will resume this October.

During the summer, the upper floor of the Centre was used as warehousing for food and equipment for the Fuel 4 Fun programme, which provided 1,735 free holiday camp places, activity bags and family food boxes to young people aged five to 13 in receipt of free school meals or who were under 18 and had special educational needs and disabilities, across Tameside.

In April we reviewed our Business Plan, updating where necessary and considering whether our strategic priorities were still relevant. The Business Plan draws together all the information we hold about the Centre, as well as providing an opportunity for us to determine our longer-term direction of travel. We decided to retain the same four strategic priorities as last year:

- 1 Increasing the use of the main building, especially for people with learning disabilities;
- 2 Establishing a more sustainable income stream, which does not rely so heavily on public money;
- 3 Extending the committee to include someone whose interest is in user management and development;
- 4 Deepening the Trust's relationship with Active Tameside.

The Business Plan is a working document, which we will review again in two years' time. As we look to next year, we know that we have to address the flooding in the outdoor arena. We also intend to put together a maintenance plan for the main building and review arrangements for disability access.

I have already noted that the members of the Committee have worked harder than ever this year, and I would like to thank them very sincerely for their work. I have already mentioned

THE ETHEROW CENTRE CHARITABLE TRUST

Gwyn's contribution to the building project management; he has also taken up the reins of Treasurer and has provided us with monthly financial reports at our committee meetings. Ted continues to oversee our maintenance activities and to keep an eye on repairs, securing plumbers, electricians etc when required. Frances has taken our minutes assiduously, organising us all into Zoom committee meetings when we could not meet in person. Jenny provides invaluable advice from her professional perspective, and Shirley has kept our Facebook page lively and relevant. As a team, we have a strong set of skills and knowledge, although our Business Plan review showed that we had not yet addressed the gap we feel we have in user management and development. As we move towards the end of the TMBC lease (2029), this will become ever more pressing.

I would like to finish by thanking all those people who have supported the work of the Trust this year, either in practical, active ways, or by their encouragement and interest, with an especial mention of Maggie and Jerry, whose occasional visits at our Maintenance Crew sessions with their dad brightens the morning.

Claire Bibby

Chair

Financial review

Income totalled £31,075 (2020: £29,653) and total expenditure was £31,314 (2020 £32,435) leaving a deficit of £239 (including a depreciation charge of £15,254). New sources of funds to cover future major maintenance projects continue to be explored. Restricted reserves at the year end were £46,254.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, aim to keep available funds in an interest bearing deposit account. Most of the charity's funds are to be spent in the short term so there is little available for any longer term investment.

Reserves policy and going concern

The balance held in unrestricted reserves at 30th November 2021 was £61,291 of which there is a deficit of £46,118 after allowing for funds tied up in tangible fixed assets.

The trustees aim to establish and maintain free reserves in unrestricted funds at a level which equates to approximately two months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to allow a smooth running of day to day facilities and respond to unplanned repairs that may arise.

Having reviewed the plans for the year ahead the trustees consider that the charity is a going concern providing that the loan continues to be available.

THE ETHEROW CENTRE CHARITABLE TRUST

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of The Etherow Centre Charitable Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

Trustee C Bibby

Date: 16th March 2022

7

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ETHEROW
CENTRE CHARITABLE TRUST**

I report on the accounts of the company for the year ended 30th November 2021, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, except as disclosed below, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Date: 16th March 2022

Community Accountancy Service Ltd,
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

ETHEROW CENTRE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
30 NOVEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
INCOMING FROM:					
Donations & Legacies		-	3,225	3,225	3,905
Charitable Income	2	27,850	-	27,850	25,748
TOTAL INCOMING RESOURCES		<u>27,850</u>	<u>3,225</u>	<u>31,075</u>	<u>29,653</u>
EXPENDITURE ON:					
Charitable Activities	4	26,810	4,504	31,314	32,435
		<u>26,810</u>	<u>4,504</u>	<u>31,314</u>	<u>32,435</u>
NET MOVEMENTS IN FUNDS		1,040	(1,279)	(239)	(2,782)
Total funds brought forward		60,251	47,533	107,784	110,566
Total Funds carried forward	13	<u>61,291</u>	<u>46,254</u>	<u>107,545</u>	<u>107,784</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 16 form part of these accounts

ETHEROW CENTRE CHARITABLE TRUST
CO. REG. NO. 2766098

BALANCE SHEET AS AT 30 NOVEMBER 2021

	NOTES	£	2021	£	2020	£
FIXED ASSETS						
Tangible Assets	9			153,650		134,529
CURRENT ASSETS						
Debtors & Prepayments	10		4,760		4,358	
Cash at Bank & in Hand	11		18,739		41,130	
			<u>23,499</u>		<u>45,488</u>	
CREDITORS:						
Amounts falling due within one year	12		<u>(69,604)</u>		<u>(72,233)</u>	
NET CURRENT ASSETS				(46,105)		(26,745)
TOTAL NET ASSETS				<u>107,545</u>		<u>107,784</u>
ACCUMULATED RESERVES & FUNDS						
Unrestricted	13		61,291		60,251	
Restricted	13		46,254		47,533	
			<u>107,545</u>		<u>107,784</u>	

For the year ending 30th November 2021 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

~ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

~ The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED ON BEHALF OF THE COMPANY'S BOARD OF DIRECTORS:

Director C Bibby

Director G Davies

Date: 16th March 2022

The notes on pages 10 to 16 form part of these accounts

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30TH NOVEMBER 2021

10

Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	(239)	(2,782)
Add back depreciation	15,254	13,535
Decrease/(increase) in debtors	(402)	475
Increase/(decrease) in creditors	(2,629)	4,259
Net cash used in operating activities	11,984	15,487
Cash flows from investment activities:		
Purchase of fixed assets	(34,375)	-
Net cash provided by investing activities	(34,375)	-
Increase/(decrease) in cash and cash equivalents during the year	(22,391)	15,487
Cash and cash equivalents brought forward	41,130	25,643
Cash and cash equivalents carried forward	18,739	41,130

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2021

1. ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were three restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 13.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 5.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 4.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2021

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Freehold Land	0% on cost
Building Improvement	5% on cost
Freehold Buildings	2.5% on cost
Phase III	2.5% on cost
Fixtures & Fittings	20% on cost

Land is not being depreciated on the basis it does not have a limited useful life.

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

As a public benefit entity in receipt of a public benefit entity concessionary loan, the charity accounts for such loans at the amount received adjusted for interest.

(k) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(j) Pensions

The charity currently has no staff.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2021 (Continued)

2 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds	Total 2021	Unrestricted Funds	Total 2020
	£	£	£	£
Rents Receivable	20,517	20,517	19,219	19,219
Contribution to Service Charges	6,695	6,695	6,529	6,529
Gift Aid	638	638	-	-
	<u>27,850</u>	<u>27,850</u>	<u>25,748</u>	<u>25,748</u>
3 NET INCOMING RESOURCES FOR THE YEAR		2021		2020
		£		£
The Operating Surplus/(Deficit) is stated after charging:				
Depreciation on Owned Assets		15,254		13,535
Independent Examination		<u>481</u>		<u>456</u>
4 EXPENDITURE ON CHARITABLE ACTIVITIES				
	Centre Costs	2021 Total	Centre Costs	2020 Total
	£	£	£	£
Waste Bin & Collection	-	-	352	352
Light, Heat & Water	8,378	8,378	9,116	9,116
Repairs & Maintenance	2,841	2,841	5,134	5,134
Insurance	3,910	3,910	3,806	3,806
Depreciation	15,254	15,254	13,535	13,535
Miscellaneous	414	414	-	-
Fundraising Costs	36	36	36	36
Governance Costs	481	481	456	456
	<u>31,314</u>	<u>31,314</u>	<u>32,435</u>	<u>32,435</u>
Restricted Funds		4,504		2,821
Unrestricted Funds		<u>26,810</u>		<u>29,614</u>
		<u>31,314</u>		<u>32,435</u>
5 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS				
	General Support	Governance	Total 2021	Total 2020
	£	£	£	£
Accountancy	-	481	481	456
	-	481	481	456

All support and governance costs are unrestricted in 2021 and 2020.

6 STAFF COSTS AND NUMBERS

The organisation does not employ any staff.

The charity considers its key management personnel comprises the trustees - remuneration £nil.

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2021 (Continued)

7 CAPITAL COMMITMENTS

	2021 £	2020 £
Not provided for	-	-

8 TRUSTEES' REMUNERATION & EXPENSES

No members of the management committee received any remuneration or travel costs during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

9 FIXED ASSETS

	Fixtures & Fittings	Freehold Land £	Freehold Buildings £	Building Improvements £	Phase III £	Total £
COST						
Balance at 01 December 2020	11,649	30,000	430,000	-	111,396	583,045
Additions	-	-	-	34,375	-	34,375
Balance at 30 November 2021	11,649	30,000	430,000	34,375	111,396	617,420
DEPRECIATION						
Balance at 01 December 2020	11,649	-	381,167	-	55,700	448,516
Charge for the year	-	-	10,750	1,719	2,785	15,254
Balance at 30 November 2021	11,649	-	391,917	1,719	58,485	463,770
NET BOOK VALUE						
Balance at 30 November 2021	-	30,000	38,083	32,656	52,911	153,650
Balance at 30 November 2020	-	30,000	48,833	-	55,696	134,529

10 DEBTORS & PREPAYMENTS

	2021 £	2020 £
Debtors	4,033	3,671
Prepayments and accrued income	727	687
	4,760	4,358

All debtors and prepayments related to unrestricted funds.

11 BANK & CASH

	£	£
Bank Accounts	18,734	41,095
Petty Cash	5	35
	18,739	41,130

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Loan	61,576	61,576
Deferred Income	5,000	5,000
Accruals	3,028	5,657
	69,604	72,233

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2021 (Continued)

13 MOVEMENTS IN FUNDS
RESTRICTED FUNDS

	Balance at 01.12.20 £	Incoming £	Transfers £	Outgoing £	Balance at 30.11.21 £
Stable Fund - capital	43,651	-	-	(2,785)	40,866
Donations - window repair	13	-	-	-	13
Donations - Roof Fund	3,869	3,225	-	(1,719)	5,375
	<u>47,533</u>	<u>3,225</u>	<u>-</u>	<u>(4,504)</u>	<u>46,254</u>
UNRESTRICTED FUNDS					
General Funds	(30,627)	27,850	(27,281)	(16,060)	(46,118)
General Funds -capital	90,878	-	27,281	(10,750)	107,409
	<u>60,251</u>	<u>27,850</u>	<u>-</u>	<u>(26,810)</u>	<u>61,291</u>
TOTAL FUNDS	<u>107,784</u>	<u>31,075</u>	<u>-</u>	<u>(31,314)</u>	<u>107,545</u>

	Balance at 01.12.19 £	Incoming £	Transfers £	Outgoing £	Balance at 30.11.20 £
Previous Year:					
Stable Fund - capital	46,436	-	-	(2,785)	43,651
Donations- window repair	13	-	-	-	13
Donations - Roof Fund	-	3,905	-	(36)	3,869
	<u>46,449</u>	<u>3,905</u>	<u>-</u>	<u>(2,821)</u>	<u>47,533</u>
UNRESTRICTED FUNDS					
General Funds	(37,511)	25,748	-	(18,864)	(30,627)
General Funds - capital	101,628	-	-	(10,750)	90,878
	<u>64,117</u>	<u>25,748</u>	<u>-</u>	<u>(29,614)</u>	<u>60,251</u>
TOTAL FUNDS	<u>110,566</u>	<u>29,653</u>	<u>-</u>	<u>(32,435)</u>	<u>107,784</u>

Purposes of Restricted Funds:

Stable Fund

for the Stable Building Project Appeal

The balance of this fund is represented by fixed assets.

Roof Fund

For the roof fund. The balance of this fund is represented by fixed assets.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Tangible Fixed Assets	107,409	46,241	153,650	90,878	43,651	134,529
Current Assets	23,486	13	23,499	41,606	3,882	45,488
Current Liabilities	(69,604)	-	(69,604)	(72,233)	-	(72,233)
	<u>61,291</u>	<u>46,254</u>	<u>107,545</u>	<u>60,251</u>	<u>47,533</u>	<u>107,784</u>

15 ULTIMATE CONTROLLING PARTY

The company is under the shared control of the volunteer directors named on Page 1.

16 GOING CONCERN

The company's main source of income is rental income. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

17 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements as presented.

18 FINANCIAL INSTRUMENTS

	2021 Total £	2020 Total £
Financial instruments comprise a loan		
Public benefit concessionary Loan	61,576	61,576
	<u>61,576</u>	<u>61,576</u>

The loan is interest free and repayable on cessation of services or vacation/ disposal of the property.
The loan is secured by a charge over the land and buildings.

ETHEROW CENTRE CHARITABLE TRUST

TRADITIONAL INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
30 NOVEMBER 2021
(FOR MANAGEMENT INFORMATION ONLY)

	2021 £	2020 £
INCOME		
Other Income:		
Rents Receivable	20,517	19,219
Service Charges Receivable	6,695	6,529
Donations	3,225	3,905
Gift Aid	638	-
	<u>31,075</u>	<u>29,653</u>
EXPENDITURE		
Waste Bin & Collection	-	352
Insurance	3,910	3,806
Light, Heat & Water	8,378	9,116
Repairs & Maintenance	2,841	5,134
Depreciation	15,254	13,535
Professional Fees	414	-
Just Giving Fundraising Costs	36	36
Accountancy	<u>481</u>	<u>456</u>
	31,314	32,435
Surplus/(Deficit) for the Year	<u><u>(239)</u></u>	<u><u>(2,782)</u></u>