

ETHEROW CENTRE CHARITABLE TRUST
COMPANY REGISTRATION NUMBER 2766098

CHARITY REGISTRATION NUMBER 1015489

YEAR ENDED 30TH NOVEMBER 2020

COMMUNITY ACCOUNTANCY SERVICE LIMITED
THE GRANGE
BESWICK
MANCHESTER
M11 3TQ

ETHEROW CENTRE CHARITABLE TRUST

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THE ETHEROW CENTRE CHARITABLE TRUST

Report of the trustees for the year ended 30th November 2020

The trustees present their annual directors' report and financial statements of the charity for the year ended 30th November 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: The Etherow Centre Charitable Trust

Charity Number: 1015489

Company No: 02766098

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

E T Bussell

C Bibby

F Leach

S A Johnson

J Wetton

G Davies (appointed 23rd September 2020)

Key management personnel: Trustees and Directors

C Bibby Chair of Trustees

Registered Office

Etherow Centre

Market Street

Broadbottom

SK14 6AX

Independent Examiners

Community Accountancy Service Limited

The Grange, Pilgrim Drive

Beswick, Manchester M11 3TQ

Bankers

HSBC Bank plc

5 Great Underbank

Stockport

Cheshire, SK1 1LH

THE ETHEROW CENTRE CHARITABLE TRUST

Objectives and activities

The purposes of the charity are:

to provide recreational and therapeutic riding classes and other recreational facilities for the benefit of persons suffering from any physical or mental disability with the object of improving their conditions of life and to provide training, instruction and supervision of such persons in their use and enjoyment of the aforesaid facilities.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through the provision of facilities hosting a range of sports and leisure activities available to able bodied and disabled people, covering a wide age range and geographical area.

Structure, governance and management

Etherow Centre Charitable Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19th November 1992. It is registered as a charity with the Charity Commission (dated 30th November 1992).

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting. Each trustee retires from office at their third AGM and can offer themselves for re-election.

Trustee induction and training

All new trustees are provided with the Charity Commission guidance for trustees and are given a brief tour of the building and an explanation of the procedures.

Organisation

Etherow Centre Charitable Trust has a management committee of between 4 and 7 members who meet every 4-6 weeks and are responsible for the strategic direction of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the management team of user groups.

Related parties and co-operation with other organisations

In so far as is complementary to the charity's objects, the charity is guided by both local and national policy.

A review of our achievements and performance

I would like to thank my fellow Committee members for their resilience, resolve and hard work this year. We have continued to meet once every four weeks to conduct the business of the Trust, and also once most months to undertake cleaning and maintenance activities. We have fulfilled all our

THE ETHEROW CENTRE CHARITABLE TRUST

financial obligations, and again made our returns to both the Charity Commission and Companies House on time.

We are pleased to report that our stables are again in use. In February we entered serious discussion with Haywill Rescue and Animal Therapy Centre, who have been operating from a base in Glossop for about 30 years and had run out of space. They have a record of providing Animal Assisted Therapy for young people and adults with learning, emotional and physical disabilities, and were able to provide us with a reference from Aspirations (an educational setting for young people with learning disabilities). The Trustees had agreed to work towards Haywill moving some animals into the stables, when lockdown suddenly meant that they had a horse returned from what they had thought was to be a "forever" home, and they had no space for her. So in the first week of lockdown we agreed a six-month trial lease, and Haywill began moving their operation to the Etherow Centre. The Trustees have now agreed to renew Haywill's lease for another two years. We are delighted to have such a lively group in our premises who fulfil our charitable purpose.

Lockdown has of course coloured all activity. The only group which has restarted is Wildways, after a careful risk assessment and Covid plan. In the absence of Active Tameside, they have begun using the ground floor rooms – it is easier to keep these Covid-secure.

The Dog Agility Training group has decided not to return to the Etherow Centre: Hannah has found a venue much nearer to her home in Ashton. We are sorry to see them go. The Dog Obedience Training group is hoping to restart in the near future. We have no news of Active Tameside, except to say that they are not restarting the bowling imminently. It is clear that Active have suffered significantly during the lockdown as the closure of all their facilities means that they have had no income. The young men who hire the band practice room continue to be good tenants, negotiating their enthusiasm with other users to ensure everyone co-exists positively, and providing the Trust with a small but regular income stream.

The work on our Business Plan (now completed) has been very useful in drawing together all our knowledge about the Trust, and in helping us to see what we need to do to ensure the resilience and sustainability of the charity. We determined four strategic priorities:

- Increasing the use of the main building, especially for people with learning disabilities;
- Establishing a more sustainable income stream, which does not rely so heavily on public money;
- Extending the committee to include someone whose interest is in user management and development;
- Deepening the Trust's relationship with Active Tameside.

Obviously, this last may have to be reviewed, but we agreed, when we finalised the Plan, that it will be a working document, and that we will look at it regularly to keep it up-to-date. It has already proved useful as we move into a fundraising campaign.

Last October we took a long look at the premises, and decided that we would need to replace the roof, as the building is no longer water-tight. We had planned to do this before securing a new occupier, but circumstances overtook us. Haywill have been understanding of this, and have agreed with us that the work will take place in the spring/summer of 2021, when they can move

THE ETHEROW CENTRE CHARITABLE TRUST

their animals out temporarily. We decided to have a 6-week campaign of letter-writing, grant applications, press publicity and two public events (an Open Day on 19th to start the campaign and, we hope, a closing event on 31st October) to raise as much money as we can. Our aim is to have a sedum roof, though this would cost around £90,000. The alternative (a metal trapezoidal corrugated roof) is less than half that amount. We are quite clear and unapologetic that if we do not reach the green roof target, we will have to replace the current roof with the metal alternative.

The members of the Committee have worked perhaps even harder than before, this year, and I would like to thank them very sincerely for their work. We have been delighted to welcome Gwyn Davies to our Committee: Gwyn is a practising architect, and his expertise and contacts have already proved extremely useful. As a relative newcomer, he is still asking the awkward questions which need to be asked. Ted continues to be our resident Mr Fixit, and has also shared some of the tasks of the treasurer, as well as providing regular photos for the Facebook page; Frances has taken our minutes assiduously, and organised us all into Zoom committee meetings; Jenny and Robert provide invaluable advice from their professional perspectives, and Shirley has kept our Facebook page lively and relevant. As a team, we have a strong set of skills and knowledge.

I would also like to make special mention of Paula Moses, who volunteered to be part of the Funding Group which has planned the campaign, using her media experience to write our press release and participate in the grant application process. She has given her time very freely, and we are most grateful. I would also like to thank Becky Lane, who provided the core photo of the roof of the stables, and her son Jack, who produced the "what might be" image.

I would also like to thank all those people who have supported the work of the Trust this year, either in practical, active ways, or by their encouragement and interest.

Claire Bibby

Chair

Financial review

Income totalled £29,653 (2019 £30,753) and total expenditure was £32,435 (2019 £37,585) leaving a deficit of £2,782 (including a depreciation charge of £13,535). New sources of funds to cover future major maintenance projects continue to be explored. Restricted reserves at the year end were £47,533.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, aim to keep available funds in an interest bearing deposit account. Most of the charity's funds are to be spent in the short term so there is little available for any longer term investment.

Reserves policy and going concern

THE ETHEROW CENTRE CHARITABLE TRUST

The balance held in unrestricted reserves at 30th November 2019 was £64,117 of which there is a deficit of £37,511 after allowing for funds tied up in tangible fixed assets. This is an improvement of £6,703 on the 2018 free reserves which had a deficit of £44,214.

The trustees aim to establish and maintain free reserves in unrestricted funds at a level which equates to approximately two months of unrestricted charitable expenditure (currently £5,500). The trustees consider that this level will provide sufficient funds to allow a smooth running of day to day facilities and respond to unplanned repairs that may arise.

Having reviewed the plans for the year ahead the trustees consider that the charity is a going concern providing that the loan continues to be available.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Trustees responsibilities in relation to the financial statements

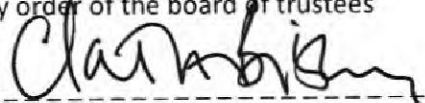
The charity trustees (who are also the directors of The Etherow Centre Charitable Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Trustee C Bibby

Date: 7th February 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ETHEROW CENTRE CHARITABLE TRUST

I report on the accounts of the company for the year ended 30th November 2020, which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

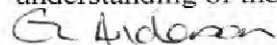
Independent examiner's statement

In connection with my examination, except as disclosed below, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Community Accountancy Service Ltd,
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ
Date: 7th February 2021

ETHEROW CENTRE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
30 NOVEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
INCOMING FROM:					
Donations & Legacies		-	3,905	3,905	168
Charitable Income	2	25,748		25,748	25,508
Other income		-			5,077
TOTAL INCOMING RESOURCES		<u>25,748</u>	<u>3,905</u>	<u>29,653</u>	<u>30,753</u>
EXPENDITURE ON:					
Charitable Activities	4	29,614	2,821	32,435	37,585
		<u>29,614</u>	<u>2,821</u>	<u>32,435</u>	<u>37,585</u>
NET MOVEMENTS IN FUNDS		(3,866)	1,084	(2,782)	(6,832)
Total funds brought forward		64,117	46,449	110,566	117,398
Total Funds carried forward	13	<u>60,251</u>	<u>47,533</u>	<u>107,784</u>	<u>110,566</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 15 form part of these accounts

ETHEROW CENTRE CHARITABLE TRUST
CO. REG. NO. 2766098

BALANCE SHEET AS AT 30 NOVEMBER 2020

	NOTES	2020	2019
		£	£
FIXED ASSETS			
Tangible Assets	9	134,529	148,064
CURRENT ASSETS			
Debtors & Prepayments	10	4,358	4,833
Cash at Bank & in Hand	11	<u>41,130</u>	<u>25,643</u>
		45,488	30,476
CREDITORS:			
Amounts falling due within one year	12	<u>(72,233)</u>	<u>(67,974)</u>
NET CURRENT ASSETS		(26,745)	(37,498)
TOTAL NET ASSETS		<u>107,784</u>	<u>110,566</u>
ACCUMULATED RESERVES & FUNDS			
Unrestricted	13	60,251	64,117
Restricted	13	<u>47,533</u>	<u>46,449</u>
		<u>107,784</u>	<u>110,566</u>

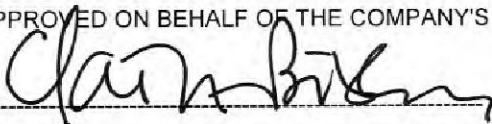
For the year ending 30th November 2019 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

~ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

~ The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

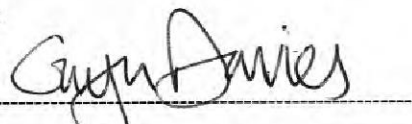
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED ON BEHALF OF THE COMPANY'S BOARD OF DIRECTORS:



Director

C Bibby



Director

G Davies

Date: 7th February 2021

The notes on pages 10 to 15 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30TH NOVEMBER 2020

9

Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net movement in funds	(2,782)	(6,832)
Add back depreciation	13,535	13,535
Decrease/(increase) in debtors	475	2,341
Increase/(decrease) in creditors	4,259	3,422
Net cash used in operating activities	15,487	12,466
Cash flows from investment activities:		
Purchase of fixed assets	-	-
Net cash provided by investing activities	-	-
Increase/(decrease) in cash and cash equivalents during the year	15,487	12,466
Cash and cash equivalents brought forward	25,643	13,177
Cash and cash equivalents carried forward	41,130	25,643

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were two restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 13.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 5.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 4.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Freehold Land	0% on cost
Freehold Buildings	2.5% on cost
Phase III	2.5% on cost
Fixtures & Fittings	20% on cost

Land is not being depreciated on the basis it does not have a limited useful life.

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

As a public benefit entity in receipt of a public benefit entity concessionary loan, the charity accounts for such loans at the amount received adjusted for interest.

(k) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(j) Pensions

The charity currently has no staff.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020 (Continued)

2 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds	Total 2020	Unrestricted Funds	Total 2019
	£	£	£	£
Rents Receivable	19,219	19,219	17,480	17,480
Contribution to Service Charges	6,529	6,529	8,028	8,028
Memberships	-	-	-	-
	25,748	25,748	25,508	25,508

3 NET INCOMING RESOURCES FOR THE YEAR	2020	2019
	£	£
The Operating Surplus/(Deficit) is stated after charging:		
Depreciation on Owned Assets	13,535	13,535
Independent Examination	456	456

4 EXPENDITURE ON CHARITABLE ACTIVITIES	Centre Costs	2020 Total	Centre Costs	2019 Total
	£	£	£	£
Waste Bin & Collection	352	352	312	312
Light, Heat & Water	9,116	9,116	11,696	11,696
Repairs & Maintenance	5,134	5,134	7,774	7,774
Insurance	3,806	3,806	3,801	3,801
Depreciation	13,535	13,535	13,535	13,535
Miscellaneous	-	-	11	11
	36	36	-	-
Governance Costs	456	456	456	456
	32,435	32,435	37,585	37,585
Restricted Funds		2,821		2,785
Unrestricted Funds		29,614		34,800
		32,435		37,585

5 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	General Support	Governance	Total 2020	Total 2019
	£	£	£	£
Accountancy	-	456	456	456
	-	456	456	456

All support and governance costs are unrestricted in 2020 and 2019.

6 STAFF COSTS AND NUMBERS

The organisation does not employ any staff.

The charity considers its key management personnel comprises the trustees - remuneration £nil.

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020 (Continued)

7 CAPITAL COMMITMENTS

	2020 £	2019 £
Not provided for	-	-

8 TRUSTEES' REMUNERATION & EXPENSES

No members of the management committee received any remuneration or travel costs during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

9 FIXED ASSETS

	Fixtures & Fittings	Freehold Land £	Freehold Buildings £	Phase III £	Total £
COST					
Balance at 01 December 2019	11,649	30,000	430,000	111,396	583,045
Additions	-	-	-	-	-
Balance at 30 November 2020	11,649	30,000	430,000	111,396	583,045
DEPRECIATION					
Balance at 01 December 2019	11,649	-	370,417	52,915	434,981
Charge for the year	-	-	10,750	2,785	13,535
Balance at 30 November 2020	11,649	-	381,167	55,700	448,516
NET BOOK VALUE					
Balance at 30 November 2020	-	30,000	48,833	55,696	134,529
Balance at 30 November 2019	-	30,000	59,583	58,481	148,064

10 DEBTORS & PREPAYMENTS

	2020 £	2019 £
Debtors	3,671	4,292
Prepayments and accrued income	687	541
	4,358	4,833

11 BANK & CASH

	£	£
Bank Accounts	41,095	25,638
Petty Cash	35	5
	41,130	25,643

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Loan	61,576	61,576
Deferred Income	5,000	5,000
Accruals	5,657	1,398
	72,233	67,974

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020 (Continued)

13 MOVEMENTS IN FUNDS
RESTRICTED FUNDS

	Balance at 01.12.19 £	Incoming £	Transfers £	Outgoing £	Balance at 30.11.20 £
Stable Fund - capital	46,436	-	-	(2,785)	43,651
Donations - window repair	13	-	-	-	13
Donations - Roof Fund	-	3,905	-	(36)	3,869
	<u>46,449</u>	<u>3,905</u>	<u>-</u>	<u>(2,821)</u>	<u>47,533</u>
UNRESTRICTED FUNDS					
General Funds	(37,511)	25,748	-	(18,864)	(30,627)
General Funds - capital	101,628	-	-	(10,750)	90,878
	<u>64,117</u>	<u>25,748</u>	<u>-</u>	<u>(29,614)</u>	<u>60,251</u>
TOTAL FUNDS	<u>110,566</u>	<u>29,653</u>	<u>-</u>	<u>(32,435)</u>	<u>107,784</u>

	Balance at 01.12.18 £	Incoming £	Transfers £	Outgoing £	Balance at 30.11.19 £
Previous Year:					
Stable Fund - capital	49,221	-	-	(2,785)	46,436
Donations- window repair	13	-	-	-	13
	<u>49,234</u>	<u>-</u>	<u>-</u>	<u>(2,785)</u>	<u>46,449</u>
UNRESTRICTED FUNDS					
General Funds	(44,214)	30,753	-	(24,050)	(37,511)
General Funds - capital	112,378	-	-	(10,750)	101,628
	<u>68,164</u>	<u>30,753</u>	<u>-</u>	<u>(34,800)</u>	<u>64,117</u>
TOTAL FUNDS	<u>117,398</u>	<u>30,753</u>	<u>-</u>	<u>(37,585)</u>	<u>110,566</u>

Purposes of Restricted Funds:

Stable Fund

for the Stable Building Project Appeal

The balance of this fund is represented by fixed assets.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Tangible Fixed Assets	90,878	43,651	134,529	101,628	46,436	148,064
Current Assets	41,606	3,882	45,488	30,463	13	30,476
Current Liabilities	(72,233)	-	(72,233)	(67,974)	-	(67,974)
	<u>60,251</u>	<u>47,533</u>	<u>107,784</u>	<u>64,117</u>	<u>46,449</u>	<u>110,566</u>

15 ULTIMATE CONTROLLING PARTY

The company is under the shared control of the volunteer directors named on Page 1.

16 GOING CONCERN

The company's main source of income is rental income. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

ETHEROW CENTRE CHARITABLE TRUST

17 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements as presented.

18 FINANCIAL INSTRUMENTS

	2020	2019
	Total	Total
	£	£
Financial instruments comprise a loan		
Public benefit concessionary Loan	61,576	61,576
	<u>61,576</u>	<u>61,576</u>

The loan is interest free and repayable on cessation of services or vacation/ disposal of the property.
The loan is secured by a charge over the land and buildings.

ETHEROW CENTRE CHARITABLE TRUST

TRADITIONAL INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
30 NOVEMBER 2020

(FOR MANAGEMENT INFORMATION ONLY)

	2020 £	2019 £
INCOME		
Other Income:		
Rents Receivable	19,219	17,480
Service Charges Receivable	6,529	8,028
Donations	3,905	168
Tameside MBC - contribution to repairs	-	5,077
	<u>29,653</u>	<u>30,753</u>
EXPENDITURE		
Waste Bin & Collection	352	312
Insurance	3,806	3,801
Light, Heat & Water	9,116	11,696
Repairs & Maintenance	5,134	7,774
Depreciation	13,535	13,535
Miscellaneous	-	11
Just Giving Fundraising Costs	36	-
Accountancy	<u>456</u>	<u>456</u>
	32,435	37,585
Surplus/(Deficit) for the Year	<u><u>(2,782)</u></u>	<u><u>(6,832)</u></u>