

ETHEROW CENTRE CHARITABLE TRUST

England & Wales · Charity number 1015489

Details

Status Registered

Legal form Charitable company

Company number [02766098](#)

Registered 1992-11-30

Register [View on the Charity Commission register](#)

Contact

Address The Etherow Centre
Market Street
Broadbottom
Via Hyde
SK14 6AX

Phone 01457 767313

Website <https://www.facebook.com/EtherowCentre/>

Activities

Objects: TO PROVIDE RECREATIONAL AND THERAPEUTIC RIDING CLASSES AND OTHER RECREATIONAL ACTIVITIES FOR THE BENEFIT OF PERSONS SUFFERING FROM ANY PHYSICAL OR MENTAL DISABILITY WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE AND TO PROVIDE TRAINING, INSTRUCTION AND SUPERVISION OF SUCH PERSONS IN THEIR USE AND ENJOYMENT OF THE AFORESAID FACILITIES

Activities: Maintain the Etherow Centre building for the provision of recreational and therapeutic activities for the disabled.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** People With Disabilities

Geography

- Derbyshire
- Tameside

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£132,034	£101,875	-	-
2023-11-30	£56,592	£56,952	-	-
2022-11-30	£32,614	£46,920	-	-
2021-11-30	£31,075	£31,314	-	-
2020-11-30	£29,653	£32,435	-	-

Trustees

Name	Role	Appointed
EDWARD THOMAS BUSSELL		
FRANCES LEACH		2011-09-27
George William Richards		2025-09-10
Gwyn Davies		2020-09-23
JENNY WETTON		2014-11-30
Shirley Anne Johnson		2019-06-11

ETHEROW CENTRE CHARITABLE TRUST

England & Wales - Charity number 1015489

Accounts

ETHEROW CENTRE CHARITABLE TRUST
COMPANY REGISTRATION NUMBER 2766098

CHARITY REGISTRATION NUMBER 1015489

YEAR ENDED 30TH NOVEMBER 2024

ETHEROW CENTRE CHARITABLE TRUST

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THE ETHEROW CENTRE CHARITABLE TRUST**Report of the trustees for the year ended 30th November 2024**

The trustees present their annual directors' report and financial statements of the charity for the year ended 30th November 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: The Etherow Centre Charitable Trust

Charity Number: 1015489

Company No: 02766098

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

E T Bussell

F Leach

S A Johnson

J Wetton

G Davies

Key management personnel: Trustees and Directors

We have no Chair of Trustees

Registered Office

Etherow Centre

Market Street

Broadbottom

SK14 6AX

Independent Examiners

Community Accountancy Service Limited

The Grange, Pilgrim Drive

Beswick, Manchester M11 3TQ

Bankers

HSBC Bank plc

5 Great Underbank

Stockport

Cheshire, SK1 1LH

THE ETHEROW CENTRE CHARITABLE TRUST

Objectives and activities

The purposes of the charity are:

to provide recreational and therapeutic riding classes and other recreational facilities for the benefit of persons suffering from any physical or mental disability with the object of improving their conditions of life and to provide training, instruction and supervision of such persons in their use and enjoyment of the aforesaid facilities.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through the provision of facilities hosting a range of sports and leisure activities available to able bodied and disabled people, covering a wide age range and geographical area.

Structure, governance and management

Etherow Centre Charitable Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19th November 1992. It is registered as a charity with the Charity Commission (dated 30th November 1992).

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting. Each trustee retires from office at their third AGM and can offer themselves for re-election.

Trustee induction and training

All new trustees are provided with the Charity Commission guidance for trustees and are given a brief tour of the building and an explanation of the procedures.

Organisation

Etherow Centre Charitable Trust has a management committee of between 4 and 7 members who meet every 4-6 weeks and are responsible for the strategic direction of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the management team of user groups.

Related parties and co-operation with other organisations

In so far as is complementary to the charity's objects, the charity is guided by both local and national policy.

A review of our achievements and performance –

Chair's Report: October 2024

The Trust's purpose is to maintain the building for the 'provision of recreational and therapeutic activities for the disabled'. We provide space and facilities for organisations and groups which have a focus on the provision of sport and leisure activities for people with physical or mental health disabilities of all ages.

THE ETHEROW CENTRE CHARITABLE TRUST

The Trust still has no chair and this report has again been written jointly. Ted has continued to ensure the building works smoothly, Frances is keeping our secretarial administration on track, Shirley has continued to keep our Facebook page up to date, Gwyn has continued to act as Treasurer and provide valuable architectural advice on building maintenance and management (of which more later) and Jenny has provided general advice regarding building maintenance and assistance.

The Trustees are delighted to be able to report that the Etherow Indoor Bowling Centre is now running with a dedicated group of volunteers, with a Management Committee of 8 and including Gwyn, who acts as its Treasurer and Ted who is responsible for facilities and helps as well as taking part in the bowling. We continue to be supported by Steve Roberts, Chairman of Techniheat Plant Services Limited, which is the primary sponsor of the Centre and its Club Captain

The Centre now has approximately 400 members and roughly 500 bowlers in total have played at the Etherow Centre. To quote Steve Roberts, the Club Captain, in the EIBC Annual Report:

'...we have successfully introduced Short Mat bowling and eight brand new sets of world class playing equipment. This has attracted some of the world's best bowlers to Etherow. We have also managed to fill every existing Long Mat league plus introduced two additional Long Mat leagues. It is pleasing to see how so many of the Short Mat bowlers have now taken to Long Mat bowling. In time we expect that many more of the Long Mat bowlers will have a go and come to appreciate the technicalities of the Short Mat game that is so popular with roughly 100,000 players around the world.

'Our growth in numbers has been fantastic and I anticipate that our membership numbers will continue to grow to maybe 500 in 2025. The most amazing thing though is that I anticipate that the number of bowlers that will play at our venue in the next 12 months will double to 1,000 in total. That new total has been made possible mainly due to the introduction and adoption of Etherow IBC by both the Greater Manchester SMBA and the Stockport IBL as their home venue for county matches. In total there will be 13 county matches played at Etherow with each visiting team bringing roughly 24 players, which is about 300 new bowlers in total. Both Greater Manchester and Stockport will also be holding various National qualifier and championship events here.

'Etherow IBC itself has also entered two teams in the local Stockport Short Mat bowling league. That will mean roughly 16 local team matches and knockouts will be held here at Etherow, mostly on nights throughout the winter season. Maybe a further 100 visitors in total, meaning that my estimate of 1,000 bowlers in the next 12 months could easily be achieved.

'To manage this growth, a great deal of time, effort and money has been invested into our building. The whole building and playing facilities have vastly improved in appearance and cleanliness. This is just the start for the Etherow Centre, and improvements will continue over the next few years. Ideas and plans are many and varied. We are aiming high, and our intention is to make the Etherow Centre an attraction that not just bowlers, but the whole of Broadbottom and the surrounding areas can be proud of.

THE ETHEROW CENTRE CHARITABLE TRUST

What we have achieved so far is being talked about nationally and throughout Europe in bowling communities. I am proud to say that in January our Etherow Centre will be hosting two friendly Short Mat matches. The first will be the England Under 21's team vs Etherow / Greater Manchester on January 25th. The second game will be England Ladies vs Etherow / Greater Manchester on January 26th. Everyone can be sure that there will be high quality bowling on display and a very warm welcome will be extended to both visiting England teams.'

The setting of the Centre is now much improved, with the car park having been weeded and gravel laid, trees removed or cut back on the embankment, the ramp balustrade and steel structure repainted and new centre signage installed. Internally curtains and new LED lamps fitted in the bowling centre and external and internal repainting having been carried out, with support from Techniheat. A new heating control system has been installed to give more precise control locally independent of heating engineers which has an optimisation feature which will finesse the system and achieve economies of gas consumption. A new CCTV system has been installed for the safety and security of users and crime prevention.

The Trust and Steve Roberts are also exploring improvements to the windows in the bowling centre to improve environmental performance. An initial phase scheme is being mounted to replace the large timber central window at first floor level funded primarily by Techniheat with a Trust contributing the scaffolding costs. Network Rail will be involved and agreement made on supervision.

TMBC have contributed to the cost of dilapidations and have continued to observe the terms of the lease but have not pursued discussions to surrender the lease to buy itself out of the remaining five years. (The lease is due to run until 31 March 2029). No meaningful negotiations with Council officers have yet taken place. April 2024 was the last opportunity to have a rent review which the Trust wished to pursue but TMBC rejected. We have instructed Chartered Surveyors Fairhurst Buckley to conduct a rent review on our behalf and we are awaiting their initial interim report.

Two ash trees on Trust property adjacent the stables and in between ours and the Harewood Arms have developed ash dieback and could cause a problem unless removed. These are likely to have been removed together with a sycamore by the time that the AGM is held. The Trust and the landlord of the Harewood Arms having agreed an apportionment of the cost following the recent of competitive quotations.

In other news, the committee has continued to meet every four weeks to conduct the business of the Trust, and also once most months to undertake cleaning and maintenance activities. At these meeting we have been joined by two members of the EIBC Management Committee, George Richards and David Twigg, to observe the Trust and take part to strengthen the ties that need to exist between the Trust and the Bowling Centre.

Haywill Animal Rescue and Therapy Centre have defaulted on the rent payment for many months and the last payment received was November 2023. Despite many attempts to remedy the

THE ETHEROW CENTRE CHARITABLE TRUST

situation, the Trustees were not able to come to an agreement with the Haywill Centre and two months' notice of the end of the tenancy was given in March 2024. The Trust repossessed the stables building at the end of May and, as they threatened legal action, began exploring options for pro-bono legal advice on its responsibilities as regards Haywill's belongings within the stables and the Centre. An application was made through LawWorks Not-For-Profits Programme and legal advice obtained from Brabners of Manchester. Partner Helena Davies and Solicitor Will Ford have provided very helpful advice on both the Trust's legal position with Haywill and with the TMBC lease. After communications between parties Haywill were granted access to sort and sell items within the stables building and then clear up and Haywill finally vacated the property in September. Several requests to use the building have been received but the Trust will take Brabners' advice before entering into any new letting agreement.

Two requests to use the ground floor of the Centre have been received from a railway heritage group based at Guide Bridge and a music producer.

The Woodhead Railway Heritage Group are interested in reinstating the historic appearance of this part of the building, with platforms and loading gear, as well as heritage interpretation.

The music producer has a collection of outside broadcast and recording equipment and has a vision of the ground floor becoming a living museum with the equipment on display and available to use in an interactive fashion by visitors.

The Trust has had tentative discussions with both parties and needs to explore them further but favours' maintaining links with the buildings railway heritage but this is a long-term plan and communications are continuing.

Our two band groups continue to use rooms within the Centre. Although these groups do not have a link to disability, they provide a modest, regular income to support our charity.

Etherow Centre Charitable Trust Directors: Edward Bussell, Gwyn Davies, Frances Leach, Shirley Johnson and Jenny Wetton
October 2024

Plans for Future Periods

The Trustees remain keen to recruit further members to increase our resources and will use social media, as well as word of mouth to aid recruitment.

The Trustees will continue to be guided and work within the current Business Plan which will be reviewed in April 2025 and reconsider our strategic priorities and their relevance.

The Business Plan draws together all the information we hold about the Centre, as well as providing an opportunity for us to determine our longer-term direction of travel. We are working to the same four strategic priorities as last year:

- 1 Increasing the use of the main building, especially for people with learning disabilities;
- 2 Establishing a more sustainable income stream, which does not rely so heavily on public money;
- 3 Extending the committee to include someone whose interest is in user management and development;

THE ETHEROW CENTRE CHARITABLE TRUST

4 Assist in developing the Indoor Bowling Centre to provide increased revenue.

We will also be guided by the maintenance plan, established in June/July 2022 for the Centre and review arrangements for disability access. This is updated regularly with audits.

We will continue to seek grant funding where it will assist us in meeting our aims and objectives.

Financial review

Income totalled £132,034 (2023: £56,592) and total expenditure was £101,875 (2023 £61,456) leaving a surplus of £30,159 (including a depreciation charge of £10,750). New sources of funds to cover future major maintenance projects continue to be explored. Restricted reserves at the year end were £32,729.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, aim to keep available funds in an interest-bearing deposit account. Most of the charity's funds are to be spent in the short term so there is little available for any longer-term investment.

Reserves policy and going concern

The balance held in unrestricted reserves at 30th November 2024 was £85,805 of which there is a deficit of £1,658 after allowing for funds tied up in tangible fixed assets.

The trustees aim to establish and maintain free reserves in unrestricted funds at a level which equates to approximately two months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to allow a smooth running of day to day facilities and respond to unplanned repairs that may arise.

Having reviewed the plans for the year ahead the trustees consider that the charity is a going concern providing that the loan continues to be available.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of The Etherow Centre Charitable Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources

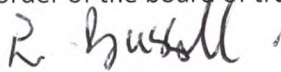
THE ETHEROW CENTRE CHARITABLE TRUST

and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Trustee E T Bussell

Date: 19th March 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ETHEROW CENTRE CHARITABLE TRUST

I report on the accounts of the company for the year ended 30th November 2024, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, except as disclosed below, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Date: 19th March 2025

Community Accountancy Service Ltd,
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

ETHEROW CENTRE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
30 NOVEMBER 2024
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
INCOMING FROM:					
Donations & Legacies		3,723	-	3,723	1,107
Charitable Income	2	128,091	-	128,091	55,485
Sundry Income		220	-	220	-
TOTAL INCOMING RESOURCES		<u>132,034</u>	<u>-</u>	<u>132,034</u>	<u>56,592</u>
EXPENDITURE ON:					
Charitable Activities	4	<u>97,371</u>	<u>4,504</u>	<u>101,875</u>	<u>61,456</u>
		97,371	4,504	101,875	61,456
NET MOVEMENTS IN FUNDS		34,663	(4,504)	30,159	(4,864)
Total funds brought forward		51,142	37,233	88,375	93,239
Total Funds carried forward	12	<u>85,805</u>	<u>32,729</u>	<u>118,534</u>	<u>88,375</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 17 form part of these accounts

ETHEROW CENTRE CHARITABLE TRUST
CO. REG. NO. 2766098

BALANCE SHEET AS AT 30 NOVEMBER 2024

	NOTES	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	8		120,192		127,100
CURRENT ASSETS					
Debtors & Prepayments	9	11,451		7,760	
Cash at Bank & in Hand	10	55,981		18,945	
		67,432		26,705	
CREDITORS:					
Amounts falling due within one year	11	(69,090)		(65,430)	
NET CURRENT ASSETS			(1,658)		(38,725)
TOTAL NET ASSETS			118,534		88,375
ACCUMULATED RESERVES & FUNDS					
Unrestricted	12		85,805		51,142
Restricted	12		32,729		37,233
			118,534		88,375

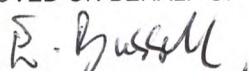
For the year ending 30th November 2024 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

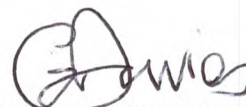
~ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

~ The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED ON BEHALF OF THE COMPANY'S BOARD OF DIRECTORS:





Director E Bussell

Director G Davies

Date: 19th March 2025

The notes on pages 11 to 17 form part of these accounts

Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	30,159	(4,864)
Add back depreciation	16,594	15,462
Decrease/(increase) in debtors	(3,691)	(2,381)
Increase/(decrease) in creditors	3,660	(2,552)
Net cash used in operating activities	<u>46,722</u>	<u>5,665</u>
Cash flows from investment activities:		
Purchase of fixed assets	(9,686)	(4,166)
Net cash provided by investing activities	<u>(9,686)</u>	<u>(4,166)</u>
Increase/(decrease) in cash and cash equivalents during the year	37,036	1,499
Cash and cash equivalents brought forward	18,945	17,446
Cash and cash equivalents carried forward	<u><u>55,981</u></u>	<u><u>18,945</u></u>

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

1. ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were two restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 13.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 5.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 4.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Freehold Land	0% on cost
Building Improvement	5% on cost
Freehold Buildings	2.5% on cost
Phase III	2.5% on cost
Fixtures & Fittings	20% on cost

Land is not being depreciated on the basis it does not have a limited useful life.

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

As a public benefit entity in receipt of a public benefit entity concessionary loan, the charity accounts for such loans at the amount received adjusted for interest.

(k) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(j) Pensions

The charity currently has no staff.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (Continued)

2 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds £	Total 2024 £	Unrestricted Funds £	Total 2023 £
Rents Receivable	19,700	19,700	20,233	20,233
Contribution to Service Charges	34,504	34,504	11,286	11,286
Indoor Bowling income	69,680	69,680	22,813	22,813
Tuck shop income	4,207	4,207	1,153	1,153
	128,091	128,091	55,485	55,485
3 NET INCOMING RESOURCES FOR THE YEAR				
		2024		2023
		£		£
The Operating Surplus/(Deficit) is stated after charging:				
Depreciation on Owned Assets		16,594		15,462
Independent Examination		504		486
Other Financial services		90		-
		90		-
4 EXPENDITURE ON CHARITABLE ACTIVITIES				
	Centre Costs £	2024 Total £	Centre Costs £	2023 Total £
Light, Heat & Water	15,537	15,537	11,875	11,875
Business rates	442	442	-	-
Repairs & Maintenance	30,286	30,286	14,061	14,061
Insurance	6,131	6,131	5,445	5,445
Consultancy	250	250	-	-
Cleaning	110	110	-	-
Depreciation	16,594	16,594	15,462	15,462
Miscellaneous	-	-	26	26
Minor Equipment	-	-	176	176
Refreshment	28	28	116	116
Bad Debts	1,118	1,118	-	-
Donations	500	500	-	-
Indoor Bowling:				
Supplies	1,237	1,237	1,249	1,249
Card fees	703	703	96	96
Cleaning / Waste Collection	3,205	3,205	1,493	1,493
Subcontracted staff	13,259	13,259	9,410	9,410
Refreshment	773	773	164	164
PPS	88	88	3	3
Subscription	330	330	-	-
Advertising and Promotion	454	454	-	-
Telephone	80	80	-	-
Minor Equipment	3,808	3,808	1,222	1,222
Repairs & Maintenance	4,618	4,618	10	10
Donations	600	600	-	-
Miscellaneous	938	938	33	33
Support Costs	282	282	129	129
Governance Costs	504	504	486	486
	101,875	101,875	61,456	61,456
Restricted Funds		4,504		4,504
Unrestricted Funds		97,371		56,952
		101,875		61,456

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (Continued)

5 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	General Support £	Governance £	Total 2024 £	Total 2023 £
Accountancy	-	504	504	486
Other Financial Services	90	-	90	-
Bank Charges	192	-	192	129
	<u>282</u>	<u>504</u>	<u>786</u>	<u>615</u>

All support and governance costs are unrestricted in 2024 and 2023.

6 STAFF COSTS AND NUMBERS

The organisation does not employ any staff.

The charity considers its key management personnel comprises the trustees - remuneration £nil.

7 TRUSTEES' REMUNERATION & EXPENSES

No members of the management committee received any remuneration or travel costs during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

8 FIXED ASSETS

	Fixtures & Fittings	Freehold Land £	Freehold Buildings £	Building Improvements £	Phase III £	Total £
COST						
Balance at 01 December 2023	11,649	30,000	430,000	38,541	111,396	621,586
Additions	4,316	-	-	5,370	-	9,686
Balance at 30 November 2024	<u>15,965</u>	<u>30,000</u>	<u>430,000</u>	<u>43,911</u>	<u>111,396</u>	<u>631,272</u>
DEPRECIATION						
Balance at 01 December 2023	11,649	-	413,417	5,365	64,055	494,486
Charge for the year	863	-	10,750	2,196	2,785	16,594
Balance at 30 November 2024	<u>12,512</u>	<u>-</u>	<u>424,167</u>	<u>7,561</u>	<u>66,840</u>	<u>511,080</u>
NET BOOK VALUE						
Balance at 30 November 2024	<u>3,453</u>	<u>30,000</u>	<u>5,833</u>	<u>36,350</u>	<u>44,556</u>	<u>120,192</u>
Balance at 30 November 2023	<u>-</u>	<u>30,000</u>	<u>16,583</u>	<u>33,176</u>	<u>47,341</u>	<u>127,100</u>

9 DEBTORS & PREPAYMENTS

	2024 £	2023 £
Debtors	11,127	7,760
Prepayments and accrued income	324	-
	<u>11,451</u>	<u>7,760</u>

All debtors and prepayments related to unrestricted funds.

10 BANK & CASH

	£	£
Bank Accounts	55,603	18,333
Cash in Hand	378	612
	<u>55,981</u>	<u>18,945</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Loan	61,576	61,576
Deferred Income	1,250	1,250
Other Creditor and Accruals	6,264	2,604
	<u>69,090</u>	<u>65,430</u>

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2024 (Continued)

12 MOVEMENTS IN FUNDS
RESTRICTED FUNDS

	Balance at 01.12.23	Incoming	Transfers	Outgoing	Balance at 30.11.24
	£	£	£	£	£
Stable Fund - capital	35,296	-	-	(2,785)	32,511
Donations - Roof Fund	1,937	-	-	(1,719)	218
	<u>37,233</u>	<u>-</u>	<u>-</u>	<u>(4,504)</u>	<u>32,729</u>
UNRESTRICTED FUNDS					
General Funds	(34,559)	132,034	-	(86,144)	11,331
General Funds -capital	85,701	-	-	(11,227)	74,474
	<u>51,142</u>	<u>132,034</u>	<u>-</u>	<u>(97,371)</u>	<u>85,805</u>
TOTAL FUNDS	<u>88,375</u>	<u>132,034</u>	<u>-</u>	<u>(101,875)</u>	<u>118,534</u>

	Balance at 01.12.22	Incoming	Transfers	Outgoing	Balance at 30.11.23
	£	£	£	£	£
Previous Year:					
Stable Fund - capital	38,081	-	-	(2,785)	35,296
Donations - Roof Fund	3,656	-	-	(1,719)	1,937
	<u>41,737</u>	<u>-</u>	<u>-</u>	<u>(4,504)</u>	<u>37,233</u>
UNRESTRICTED FUNDS					
General Funds	(45,157)	56,592	-	(45,994)	(34,559)
General Funds - capital	96,659	-	-	(10,958)	85,701
	<u>51,502</u>	<u>56,592</u>	<u>-</u>	<u>(56,952)</u>	<u>51,142</u>
TOTAL FUNDS	<u>93,239</u>	<u>56,592</u>	<u>-</u>	<u>(61,456)</u>	<u>88,375</u>

Purposes of Restricted Funds:

Stable Fund

for the Stable Building Project Appeal

The balance of this fund is represented by fixed assets.

Roof Fund

For the roof fund. The balance of this fund is represented by fixed assets.

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£	£	£	£
Tangible Fixed Assets	87,463	32,729	120,192	89,867	37,233	127,100
Current Assets	67,432	-	67,432	26,705	-	26,705
Current Liabilities	(69,090)	-	(69,090)	(65,430)	-	(65,430)
	<u>85,805</u>	<u>32,729</u>	<u>118,534</u>	<u>51,142</u>	<u>37,233</u>	<u>88,375</u>

14 ULTIMATE CONTROLLING PARTY

The company is under the shared control of the volunteer directors named on Page 1.

15 GOING CONCERN

The company's main source of income is rental income. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

16 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements as presented.

17 FINANCIAL INSTRUMENTS

Financial instruments comprise a loan
Public benefit concessionary Loan

	2024	2023
	Total	Total
	£	£
	61,576	61,576
	<u>61,576</u>	<u>61,576</u>

The loan is interest free and repayable on cessation of services or vacation/ disposal of the property.
The loan is secured by a charge over the land and buildings.

ETHEROW CENTRE CHARITABLE TRUST

TRADITIONAL INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
30 NOVEMBER 2024
(FOR MANAGEMENT INFORMATION ONLY)

	2024 £	2023 £
INCOME		
Other Income:		
Rents Receivable	19,700	20,233
Service Charges Receivable	34,504	11,286
Donations	3,723	1,107
Indoor Bowling	69,680	22,813
Tuck shop	4,207	1,153
Miscellaneous Income	220	-
	<u>132,034</u>	<u>56,592</u>
EXPENDITURE		
Insurance	6,131	5,445
Business rates	442	-
Light, Heat & Water	15,537	11,875
Repairs & Maintenance	30,286	14,061
Depreciation	16,594	15,462
Bank Charges	192	129
Consultancy	250	-
Cleaning	110	-
Miscellaneous Expenditure	-	26
Minor Equipment	-	176
Refreshments	28	116
Bad Debts	1,118	-
Donations	500	-
Accountancy	504	486
Other Financial services	90	-
Indoor Bowling:		
Supplies	1,237	1,249
Card fee	703	96
Cleaning / Waste collection	3,205	1,493
Subcontracted worker	13,259	9,410
Refreshments	773	164
Printing, Stationery and Postage	88	3
Subscription	330	-
Advertising and Promotion	454	-
Telephone	80	-
Minor Equipment	3,808	1,222
Repairs & Maintenance	4,618	10
Donations	600	-
Miscellaneous	938	33
	<u>101,875</u>	<u>61,456</u>
Surplus/(Deficit) for the Year	<u><u>30,159</u></u>	<u><u>(4,864)</u></u>

ETHEROW CENTRE CHARITABLE TRUST

England & Wales - Charity number 1015489

Accounts

ETHEROW CENTRE CHARITABLE TRUST

COMPANY REGISTRATION NUMBER 2766098

CHARITY REGISTRATION NUMBER 1015489

YEAR ENDED 30TH NOVEMBER 2023

ETHEROW CENTRE CHARITABLE TRUST

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17	<i>(For Management Purposes Only)</i> TRADITIONAL INCOME & EXPENDITURE ACCOUNT

ETHEROW CENTRE CHARITABLE TRUST Ltd**Report of the trustees for the year ended 30th November 2023**

The trustees present their annual directors' report and financial statements of the charity for the year ended 30th November 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: The Etherow Centre Charitable Trust
Charity Number: 1015489
Company No: 02766098

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

E Bussell
F Leach
S A Johnson
J Wetton
G Davies

Key management personnel: Trustees and Directors**Registered Office**

Etherow Centre
Market Street
Broadbottom
SK14 6AX

Independent Examiners

Community Accountancy Service Limited
The Grange, Pilgrim Drive
Beswick, Manchester M11 3TQ

Bankers

HSBC Bank plc
5 Great Underbank
Stockport
Cheshire, SK1 1LH

ETHEROW CENTRE CHARITABLE TRUST Ltd

Objectives and activities

The purposes of the charity are:
to provide recreational and therapeutic riding classes and other recreational facilities for the benefit of persons suffering from any physical or mental disability with the object of improving their conditions of life and to provide training, instruction and supervision of such persons in their use and enjoyment of the aforesaid facilities.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year

The charity furthers its charitable purposes for the public benefit through the provision of facilities hosting a range of sports and leisure activities available to able bodied and disabled people, covering a wide age range and geographical area

Structure, governance and management

Etherow Centre Charitable Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19th November 1992. It is registered as a charity with the Charity Commission (dated 30th November 1992).

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General Meeting. Each trustee retires from office at their third AGM and can offer themselves for re-election.

Trustee induction and training

All new trustees are provided with the Charity Commission guidance for trustees and are given a brief tour of the building and an explanation of the procedures.

Organisation

Etherow Centre Charitable Trust has a management committee of between 4 and 7 members who meet every 4-6 weeks and are responsible for the strategic direction of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rest with the management team of user groups.

Related parties and co-operation with other organisations

In so far as is complementary to the charity's objects, the charity is guided by both local and national policy.

A review of our achievements and performance –

Since our Chair, Claire Bibby, stood down at the AGM in October 2022, none of the remaining members of the Trust have felt able to take on the role in addition to their existing commitments and we have not been able to recruit any new members, despite attempts to do so. This report has therefore been written jointly.

ETHEROW CENTRE CHARITABLE TRUST LTD

Ted has continued to ensure the building works smoothly, Frances is still keeping our secretarial administration on track, Shirley has continued to keep our Facebook page up to date, Gwyn has continued to act as Treasurer and provide valuable architectural advice on building maintenance and management (of which more later) and Jenny has provided general advice regarding building maintenance and assistance.

The biggest news this year has been Active Tameside's sudden decision to close the bowling facility at the Etherow Centre, announced in early July, with effect from 2 September. We received no prior notice of this and were shocked and saddened to learn of the news online. We met with Active Tameside to understand more about their other operating costs regarding the bowling facility, aside from the rent and services costs paid to us, and to understand the savings expected to accrue from the bowling facility closure. We were very grateful that our councillor, Jacqueline Owen, was able to provide us with support behind the scenes and attended the meeting with us. It became clear that Active Tameside were not prepared to review their position, so we explored means of keeping the facility open over the winter, as this is its most active and productive period.

Councillor Owen called a public meeting, held at the Centre on 8 August and attended by over 100 bowlers. They represented crown green bowling clubs throughout Tameside and adjacent boroughs in Greater Manchester and were joined by representatives of the short mat bowling game in Greater Manchester, who all saw what a great facility the Etherow Centre provided for their game. Councillor Owen attended and was also accompanied by Councillors North and Ferguson. The bowlers made clear to the councillors their extreme disappointment with Active Tameside and Tameside MBC that the Centre had been earmarked for closure without any external consultation. The enthusiasm for the Centre was evident and nine volunteers came forward to form a steering committee to set up an organisation to run the facility, including representatives of both crown green and short mat bowling. They are hoping to be in a position to do this from 1st April 2024 and envision a great future for the facility.

At the end of August, the Trust was delighted to be able to announce that an agreement had been reached with Active Tameside to allow the continuity of bowling at the Centre as from 2 September. This will be managed by the Trust until 31 March 2024, with assistance from the bowlers' committee, and bowling sessions will be increased to encourage more people to use the Centre, including short mat bowlers. The agreement provided for the continuation of the bowling with the Trust underwriting the costs of just over £22,000 for the 7 months from 1st September to 31st March 2024, excluding utility services costs.

We are indebted to the vital support of Steve Roberts, Chairman of Techniheat Plant Services Limited (a company based in Marple providing commercial heating, air conditioning & ventilation services), which has become the primary sponsor of the Centre.

Dave Almond, a member of the bowlers committee, has set up a new website, which is live and still in development.

Gwyn has worked very hard since the announcement of the closure by Active Tameside, to pursue both that organization and Tameside Council regarding the detailed setting up of the bowling facility and to encourage Steve Roberts' involvement. With Gwyn and Steve's drive and enthusiasm, the future for the Etherow Centre looks much more secure than it has been for a long time.

In other news, the committee has continued to meet every four weeks to conduct the business of the Trust, and also once most months to undertake cleaning and maintenance activities. We have again fulfilled all our financial obligations, and again made our returns to both the Charity Commission and Companies House on time.

In December 2022, a local contractor, SG Gill and Sons, carried out repointing work on the left side of the west gable, in lime mortar. This end gets the worst of the weather, and the pointing was in very poor condition in the upper parts. The work has helped to keep this part of the building watertight.

The damaged wall at the bottom of the ramp to the bowling arena was finally repaired in March 2023, by one of Network Rail's contractors.

In September 2023, SG Gill and Sons, carried out repairs to the guttering at the SW corner of the building. This required scaffold to provide access and the works were supervised by Network Rail to ensure safety because of the proximity to the rail line.

We have also been able to replace both sets of stable doors, which were in a very poor condition. Ted has painted them a very smart racing green.

The Electrical Installation Condition Report was prepared by Expertsparks in October and necessary remedial works and improvements carried out in November.

Another ongoing maintenance issue has been the very poor condition of the arena trackside fence. Numerous attempts to establish responsibility with Network Rail had failed to enable a strategy for moving forward and the Directors contacted Jonathan Reynolds M.P. for support. He wrote to Network Rail and their reply established that the fence is the Trust's responsibility, but that the design needs their approval. Designs are being developed with input from Haywill Animal Rescue.

Haywill Animal Rescue and Therapy Centre have continued their activities. They have regular clients who attend for animal therapy and provide work experience for young people from local schools who have special educational needs or disabilities.

The Wildways group for adults with learning disabilities was closed at the end of March.

ETHEROW CENTRE CHARITABLE TRUST Ltd

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Our two band groups continue to use rooms within the Centre. Although these groups do not have a link to disability, they provide a modest, regular income to support our charity. The rooms were provided with additional socket outlets and RCBO's added to consumer units to improve safety.

In common with other organisations and households, we have experienced changes in our utilities providers and face increased costs as our previous/current fixed term contracts ended.

Etherow Centre Charitable Trust Trustees

Plans for Future Periods

In the short term, the Trustees are anxious to recruit further members to increase our resources and will use social media, as well as word of mouth to aid recruitment.

The Trustees will continue to be guided and work within the current Business Plan which will be reviewed in April 2024 and review and reconsider our strategic priorities and their relevance.

The Business Plan draws together all the information we hold about the Centre, as well as providing an opportunity for us to determine our longer-term direction of travel. We are working to the same four strategic priorities as last year:

- 1 Increasing the use of the main building, especially for people with learning disabilities;
- 2 Establishing a more sustainable income stream, which does not rely so heavily on public money;
- 3 Extending the committee to include someone whose interest is in user management and development;
- 4 Assist in developing the Indoor Bowling Centre to provide increased revenue.

We will also be guided by the maintenance plan, established in June/July 2022 for the Centre and review arrangements for disability access. This is updated regularly with audits.

We will continue to seek grant funding where it will assist us in meeting our aims and objectives.

Financial review

Income totalled £56,592 (2022: £32,614) and total expenditure was £61,456 (2022 £46,920) leaving a deficit of £4,864 (including a depreciation charge of £15,462). New sources of funds to cover future major maintenance projects continue to be explored. Restricted reserves at the year end were £37,233.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, aim to keep available funds in an interest bearing deposit account. Most of the charity's funds are to be spent in the short term so there is little available for any longer term investment.

Reserves policy and going concern

The balance held in unrestricted reserves at 30th November 2023 was £51,142 of which there is a deficit of £34,559 after allowing for funds tied up in tangible fixed assets.

ETHEROW CENTRE CHARITABLE TRUST Ltd

The trustees aim to establish and maintain free reserves in unrestricted funds at a level which equates to approximately two months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to allow a smooth running of day to day facilities and respond to unplanned repairs that may arise.

Having reviewed the plans for the year ahead the trustees consider that the charity is a going concern providing that the loan continues to be available.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of The Etherow Centre Charitable Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



----- Trustee: E Buswell

Date: 28TH March 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ETHERROW
CENTRE CHARITABLE TRUST**

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I report on the accounts of the company for the year ended 30th November 2023, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, except as disclosed below, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Date: 28th March 2024

Community Accountancy Service Ltd,
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

ETHEROW CENTRE CHARITABLE TRUST

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
30 NOVEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
INCOMING FROM:					
Donations & Legacies		1,107	-	1,107	1,300
Charitable Income	2	55,485	-	55,485	31,164
Sundry Income		-	-	-	150
TOTAL INCOMING RESOURCES		56,592	-	56,592	32,614
EXPENDITURE ON:					
Charitable Activities					
	4	56,952	4,504	61,456	46,920
		56,952	4,504	61,456	46,920
NET MOVEMENTS IN FUNDS					
		(360)	(4,504)	(4,864)	(14,306)
Total funds brought forward		51,502	41,737	93,239	107,545
Total Funds carried forward	12	51,142	37,233	88,375	93,239

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 16 form part of these accounts

ETHEROW CENTRE CHARITABLE TRUST
CO. REG. NO. 2766098

BALANCE SHEET AS AT 30 NOVEMBER 2023

	NOTES	£	2023	£	2022	£
FIXED ASSETS						
Tangible Assets	8		127,100			138,396
CURRENT ASSETS						
Debtors & Prepayments	9	7,760		5,379		
Cash at Bank & in Hand	10	18,945		17,446		
		26,705		22,825		
CREDITORS:						
Amounts falling due within one year	11	(65,430)		(67,982)		
NET CURRENT ASSETS			(38,725)			(45,157)
TOTAL NET ASSETS			<u>88,375</u>			<u>93,239</u>
ACCUMULATED RESERVES & FUNDS						
Unrestricted	12		51,142			51,502
Restricted	12		37,233			41,737
			<u>88,375</u>			<u>93,239</u>

For the year ending 30th November 2023 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- ~ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- ~ The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED ON BEHALF OF THE COMPANY'S BOARD OF DIRECTORS:





Director E Bussell

Director G Davies

Date: 28th March 2024

The notes on pages 10 to 16 form part of these accounts

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30TH NOVEMBER 2023

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Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds	(4,864)	(14,306)
Add back depreciation	15,462	15,254
Decrease/(increase) in debtors	(2,381)	(619)
Increase/(decrease) in creditors	(2,552)	(1,622)
Net cash used in operating activities	<u>5,665</u>	<u>(1,293)</u>
Cash flows from investment activities:		
Purchase of fixed assets	(4,166)	-
Net cash provided by investing activities	<u>(4,166)</u>	<u>-</u>
Increase/(decrease) in cash and cash equivalents during the year	1,499	(1,293)
Cash and cash equivalents brought forward	17,446	18,739
Cash and cash equivalents carried forward	<u><u>18,945</u></u>	<u><u>17,446</u></u>

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023

14

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were two restricted funds at the year end. Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose. Further details of each fund are disclosed in note 13.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs. Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity. The allocation of support and governance costs is analysed in note 5.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 4.

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Freehold Land	0% on cost
Building Improvement	5% on cost
Freehold Buildings	2.5% on cost
Phase III	2.5% on cost
Fixtures & Fittings	20% on cost

Land is not being depreciated on the basis it does not have a limited useful life.

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

As a public benefit entity in receipt of a public benefit entity concessionary loan, the charity accounts for such loans at the amount received adjusted for interest.

(k) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(l) Pensions

The charity currently has no staff.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

	Unrestricted Funds		Restricted Funds	
	2023	2022	2023	2022
2 INCOME FROM CHARITABLE ACTIVITIES				
Rents Receivable	20,233	20,167	20,167	20,167
Contribution to Service Charges	11,286	10,997	10,997	10,997
Indoor Bowling Income	22,813	-	-	-
Tuck shop income	1,153	-	-	-
	55,485	31,164	31,164	31,164

	2023	2022
3 NET INCOMING RESOURCES FOR THE YEAR		
The Operating Surplus/(Deficit) is stated after charging:		
Depreciation on Owned Assets	15,462	15,254
Independent Examination	486	492

	Centre Costs		Unrestricted Funds	
	2023	2022	2023	2022
4 EXPENDITURE ON CHARITABLE ACTIVITIES				
Light, Heat & Water	11,875	14,293	14,293	14,293
Repairs & Maintenance	14,061	12,216	12,216	12,216
Insurance	5,445	4,596	4,596	4,596
Depreciation	15,462	15,254	15,254	15,254
Miscellaneous	26	12	12	12
Minor Equipment	176	176	-	-
Refreshment	116	116	-	-
Indoor Bowling:				
Supplies	1,249	1,249	-	-
Card fees	96	96	-	-
Cleaning / Waste Collection	1,493	1,493	-	-
Subcontracted staff	9,410	9,410	-	-
Refreshment	164	164	-	-
PPS	3	3	-	-
Minor Equipment	1,222	1,222	-	-
Repairs & Maintenance	10	10	-	-
Miscellaneous	33	33	-	-
Support Costs	129	129	57	57
Governance Costs	486	486	492	492
	61,456	61,456	46,920	46,920
Restricted Funds	4,504	4,517		
Unrestricted Funds	56,952	42,403		
	61,456	46,920		

	General Support		Governance	
	2023	2022	2023	2022
5 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS				
Accountancy	129	486	486	492
Bank Charges	129	-	129	57
	129	486	615	549

All support and governance costs are unrestricted in 2023 and 2022.

6 STAFF COSTS AND NUMBERS

The organisation does not employ any staff.
The charity considers its key management personnel comprises the trustees - remuneration £nil.

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

7 TRUSTEES' REMUNERATION & EXPENSES

No members of the management committee received any remuneration or travel costs during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

8 FIXED ASSETS

	Fixtures & Fittings	Freehold Land	Freehold Buildings	Building Improvements	Phase III	Total
	£	£	£	£	£	£
COST						
Balance at 01 December 2022	11,649	30,000	430,000	34,375	111,396	617,420
Additions	-	-	-	4,166	-	4,166
Balance at 30 November 2023	11,649	30,000	430,000	38,541	111,396	621,586

DEPRECIATION

Balance at 01 December 2022	11,649	-	402,667	3,438	61,270	479,024
Charge for the year	-	-	10,750	1,927	2,785	15,462
Balance at 30 November 2023	11,649	-	413,417	5,365	64,055	494,486

NET BOOK VALUE

Balance at 30 November 2023	-	30,000	16,583	33,176	47,341	127,100
Balance at 30 November 2022	-	30,000	27,333	30,937	50,126	138,396

9 DEBTORS & PREPAYMENTS

Debtors		2023	2022
Prepayments and accrued income	£	£	£
	7,760	7,760	5,336
	-	-	43
	7,760	7,760	5,379

All debtors and prepayments related to unrestricted funds.

10 BANK & CASH

Bank Accounts	£	£
Petty Cash	18,333	17,440
	612	6
	18,945	17,446

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Loan	£	£
Deferred Income	61,576	61,576
Other Creditor and Accruals	1,250	5,000
	2,604	1,406
	65,430	67,982

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2023 (Continued)

12 MOVEMENTS IN FUNDS RESTRICTED FUNDS

	Balance at 01.12.22	Incoming	Transfers	Outgoing	Balance at 30.11.23
	£	£	£	£	£
Stable Fund - capital	38,081	-	-	(2,785)	35,296
Donations - Roof Fund	3,656	-	-	(1,719)	1,937
	41,737	-	-	(4,504)	37,233
UNRESTRICTED FUNDS					
General Funds	(45,157)	56,592	-	(45,994)	(34,559)
General Funds - capital	96,659	-	-	(10,958)	85,701
	51,502	56,592	-	(56,952)	51,142
TOTAL FUNDS	93,239	56,592	-	(61,456)	88,375

	Balance at 01.12.21	Incoming	Transfers	Outgoing	Balance at 30.11.22
	£	£	£	£	£
Stable Fund - capital	40,866	-	-	(2,785)	38,081
Donations - window repair	13	-	-	(13)	-
Donations - Roof Fund	5,375	-	-	(1,719)	3,656
	46,254	-	-	(4,517)	41,737
UNRESTRICTED FUNDS					
General Funds	(46,118)	32,614	-	(31,653)	(45,157)
General Funds - capital	107,409	-	-	(10,750)	96,659
	61,291	32,614	-	(42,403)	51,502
TOTAL FUNDS	107,545	32,614	-	(46,920)	93,239

Purposes of Restricted Funds:

Stable Fund for the Stable Building Project Appeal
The balance of this fund is represented by fixed assets.
Roof Fund For the roof fund. The balance of this fund is represented by fixed assets.

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
Tangible Fixed Assets	89,867	37,233	127,100	96,659	41,737	138,396
Current Assets	26,705	-	26,705	22,825	-	22,825
Current Liabilities	(65,430)	-	(65,430)	(67,982)	-	(67,982)
	51,142	37,233	88,375	51,502	41,737	93,239

14 ULTIMATE CONTROLLING PARTY

The company is under the shared control of the volunteer directors named on Page 1.

15 GOING CONCERN

The company's main source of income is rental income. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

ETHEROW CENTRE CHARITABLE TRUST

16 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements as presented.

17 FINANCIAL INSTRUMENTS

Financial instruments comprise a loan
Public benefit concessionary Loan

	2023 Total £	2022 Total £
	61,576	61,576
	<u>61,576</u>	<u>61,576</u>

The loan is interest free and repayable on cessation of services or vacation/ disposal of the property.
The loan is secured by a charge over the land and buildings.

ETHEROW CENTRE CHARITABLE TRUST

TRADITIONAL INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
30 NOVEMBER 2023
(FOR MANAGEMENT INFORMATION ONLY)

	2023	2022
	£	£
INCOME		
Other Income:		
Rents Receivable	20,233	20,167
Service Charges Receivable	11,286	10,997
Donations	1,107	1,300
Indoor Bowling	22,813	-
Tuck shop	1,153	-
Miscellaneous Income	-	150
	<u>56,592</u>	<u>32,614</u>
EXPENDITURE		
Insurance	5,445	4,596
Light, Heat & Water	11,875	14,293
Repairs & Maintenance	14,061	12,216
Depreciation	15,462	15,254
Bank Charges	129	57
Miscellaneous Expenditure	26	12
Minor Equipment	176	-
Refreshments	116	-
Accountancy	486	492
Indoor Bowling:		
Supplies	1,249	-
Card fee	96	-
Cleaning / Waste collection	1,493	-
Subcontracted worker	9,410	-
Refreshments	164	-
Printing, Stationery and Postage	3	-
Minor Equipment	1,222	-
Repairs & Maintenance	10	-
Miscellaneous	33	-
	<u>61,456</u>	<u>46,920</u>
Surplus/(Deficit) for the Year	<u><u>(4,864)</u></u>	<u><u>(14,306)</u></u>

ETHEROW CENTRE CHARITABLE TRUST

England & Wales - Charity number 1015489

Accounts

ETHEROW CENTRE CHARITABLE TRUST
COMPANY REGISTRATION NUMBER 2766098

CHARITY REGISTRATION NUMBER 1015489

YEAR ENDED 30TH NOVEMBER 2022

ETHEROW CENTRE CHARITABLE TRUST

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THE ETHEROW CENTRE CHARITABLE TRUST

Report of the trustees for the year ended 30th November 2022

The trustees present their annual directors' report and financial statements of the charity for the year ended 30th November 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: The Etherow Centre Charitable Trust

Charity Number: 1015489

Company No: 02766098

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

E Bussell

C Bibby (resigned October 2022)

F Leach

S A Johnson

J Wetton

G Davies

Key management personnel: Trustees and Directors

Registered Office

Etherow Centre

Market Street

Broadbottom

SK14 6AX

Independent Examiners

Community Accountancy Service Limited

The Grange, Pilgrim Drive

Beswick, Manchester M11 3TQ

Bankers

HSBC Bank plc

5 Great Underbank

Stockport

Cheshire, SK1 1LH

THE ETHEROW CENTRE CHARITABLE TRUST

Objectives and activities

The purposes of the charity are:

to provide recreational and therapeutic riding classes and other recreational facilities for the benefit of persons suffering from any physical or mental disability with the object of improving their conditions of life and to provide training, instruction and supervision of such persons in their use and enjoyment of the aforesaid facilities.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year

The charity furthers its charitable purposes for the public benefit through the provision of facilities hosting a range of sports and leisure activities available to able bodied and disabled people, covering a wide age range and geographical area

Structure, governance and management

Etherow Centre Charitable Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19h November 1992. It is registered as a charity with the Charity Commission (dated 30th November 1992).

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General Meeting. Each trustees retires from office at their third AGM and can offer themselves for re-election.

Trustee induction and training

All new trustees are provided with the Charity Commission guidance for trustees and are given a brief tour of the building and an explanation of the procedures.

Organisation

Etherow Centre Charitable Trust has a management committee of between 4 and 7 members who meet every 4-6 weeks and are responsible for the strategic direction of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rest with the management team of user groups.

Related parties and co-operation with other organisations

In so far as is complementary to the charity's objects, the charity is guided by both local and national policy.

Achievements and performance – Chair's Report

It seems to me that 2022 has been a busy but productive year for the Etherow Centre Charitable Trust, and as I look back over the past twelve months, I think the committee has done some good work. I would like to acknowledge the contributions of my fellow Trustees, their commitment and creativity in moving things on.

THE ETHEROW CENTRE CHARITABLE TRUST

The committee has continued to meet every four weeks to conduct the business of the Trust, and also once most months to undertake cleaning and maintenance activities. We have fulfilled all our financial obligations, and again made our returns to both the Charity Commission and Companies House on time.

We were delighted just after the last AGM to receive notification from the Rank Organisation that they were awarding us £5,000 towards our stables roof project. This has released resource which we had allocated to that project to enable us (at last!) to install a new drainage system in the outdoor arena, which seems to be operating well. We have also arranged for the removal of the unsightly and defunct steel ramp at the east end of the building, which now provides more space for Wildways to expand their gardening activities, as well as helping that space look more attractive.

Many Broadbottom residents will have noticed the damaged wall at the bottom of the ramp to the bowling arena: we continue to press Network Rail over this, as it was one of their contractors which demolished the wall in the spring – a fact which they have acknowledged is their responsibility.

In common with other organisations and households, we have experienced changes in our utilities providers: our gas supplier went out of business, and we have a new water provider. Gwyn has negotiated these changes with great patience, and has secured a new fixed contract for our gas until November 2023, which should assist with the current price uncertainties.

Haywill Animal Rescue and Therapy Centre continue their activities. They currently have three regular clients who attend for animal therapy, and provide work experience for young people from local schools who have special educational needs or disabilities. Their volunteers have continued to keep the site clean and tidy, and now that the outside arena is dry, their horses can often be seen out enjoying the space and the air.

Wildways have continued to meet weekly. A small number of adults who have learning disabilities undertake outdoor activities such as going for walks, gardening in the courtyard and outdoor crafts. Lesley, who ran the group, retired, but we have been pleased that this group continues under Michael's committed leadership.

We were disappointed that the Dog Obedience Training organisation decided to take a break from activity for personal reasons, as this had been a good use of our space, and has a clear relationship to our primary purpose, as a positive interaction between dogs and their owners is good for mental health and well-being. We hope that this activity will resume in future.

Our two band groups continue to use rooms within the Centre. These groups do not have a link to disability, but they provide a modest, regular income to support our charity.

Active Tameside resumed bowling shortly after the last AGM, and for the first time continued some activity through the summer months. We understand that they have had enquiries from other groups about potential use.

THE ETHEROW CENTRE CHARITABLE TRUST

The Council has continued to support us through the lease arrangements, paying half the utilities bills and also half of the cost of repairs which affect the upper floor.

This is my twelfth Chair's report, and it will be my last, as I told the committee earlier in the year that I would be standing down at this meeting. I have enjoyed my time as Chair, but it feels time to pass the baton on. I am grateful to my fellow trustees for their commitment and energy: I think we have worked well as a team. Ted gives freely of his time in ensuring the building works smoothly, Gwyn is a magnificent project manager and treasurer, Frances manages to combine being the mother of two lively children with keeping our secretarial administration on track, Shirley has kept our Facebook page informative and interesting, and Jenny has continued to give us the benefit of her expertise.

I wish the organisation well for the future.

Claire Bibby
Chair

Plans for future periods

In the short term the trustees are anxious to recruit further members to increase our resources and will use social media as well as word of mouth to aid recruitment.

The trustees will continue to be guided and work within the current Business Plan which will be reviewed in April 2023 and review and reconsider our strategic priorities and their relevance.

The Business Plan draws together all the information we hold about the Centre, as well as providing an opportunity for us to determine our longer term direction of travel. We are working to the same four strategic priorities as last year.

1. Increasing the use of the main building, especially for people with learning disabilities
2. Establishing a more sustainable income stream, which does not rely so heavily on public money;
3. Extending the committee to include someone whose interest is in user management and development;
4. Deepening the Trust's relationship with Active Tameside.

We will also be guided by the maintenance plan, established in June/July 2022 for the centre and review arrangements for disability access. We will continue to seek grant funding where it will assist us in meeting our aims and objectives.

Financial review

Income totalled £32,614 (2021: £31,075) and total expenditure was £46,920 (2021 £31,314) leaving a deficit of £14,306 (including a depreciation charge of £15,254). New sources of funds to cover future major maintenance projects continue to be explored. Restricted reserves at the year end were £41,737.

THE ETHEROW CENTRE CHARITABLE TRUST

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, aim to keep available funds in an interest bearing deposit account. Most of the charity's funds are to be spent in the short term so there is little available for any longer term investment.

Reserves policy and going concern

The balance held in unrestricted reserves at 30th November 2022 was £51,502 of which there is a deficit of £45,157 after allowing for funds tied up in tangible fixed assets.

The trustees aim to establish and maintain free reserves in unrestricted funds at a level which equates to approximately two months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to allow a smooth running of day to day facilities and respond to unplanned repairs that may arise.

Having reviewed the plans for the year ahead the trustees consider that the charity is a going concern providing that the loan continues to be available.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

THE ETHEROW CENTRE CHARITABLE TRUST

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of The Etherow Centre Charitable Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

Trustee: E Bussell

Date: 23rd February 2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ETHEROW
CENTRE CHARITABLE TRUST**

I report on the accounts of the company for the year ended 30th November 2022, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, except as disclosed below, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Date: 23rd February 2023

Community Accountancy Service Ltd,
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

ETHEROW CENTRE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
30 NOVEMBER 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
INCOMING FROM:					
Donations & Legacies		1,300	-	1,300	3,225
Charitable Income	2	31,164	-	31,164	27,850
Sundry Income		150	-	150	-
TOTAL INCOMING RESOURCES		<u>32,614</u>	<u>-</u>	<u>32,614</u>	<u>31,075</u>
EXPENDITURE ON:					
Charitable Activities	4	42,403	4,517	46,920	31,314
		<u>42,403</u>	<u>4,517</u>	<u>46,920</u>	<u>31,314</u>
NET MOVEMENTS IN FUNDS		(9,789)	(4,517)	(14,306)	(239)
Total funds brought forward		61,291	46,254	107,545	107,784
Total Funds carried forward	13	<u>51,502</u>	<u>41,737</u>	<u>93,239</u>	<u>107,545</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 16 form part of these accounts

ETHEROW CENTRE CHARITABLE TRUST
CO. REG. NO. 2766098

BALANCE SHEET AS AT 30 NOVEMBER 2022

	NOTES	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	9		138,396		153,650
CURRENT ASSETS					
Debtors & Prepayments	10	5,379		4,760	
Cash at Bank & in Hand	11	17,446		18,739	
		<u>22,825</u>		<u>23,499</u>	
CREDITORS:					
Amounts falling due within one year	12		<u>(67,982)</u>		<u>(69,604)</u>
NET CURRENT ASSETS			(45,157)		(46,105)
TOTAL NET ASSETS			<u>93,239</u>		<u>107,545</u>
ACCUMULATED RESERVES & FUNDS					
Unrestricted	13		51,502		61,291
Restricted	13		41,737		46,254
			<u>93,239</u>		<u>107,545</u>

For the year ending 30th November 2022 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

~ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

~ The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED ON BEHALF OF THE COMPANY'S BOARD OF DIRECTORS:

Director E Bussell

Director G Davies

Date: 23rd February 2023

The notes on pages 10 to 16 form part of these accounts

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30TH NOVEMBER 2022

10

Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net movement in funds	(14,306)	(239)
Add back depreciation	15,254	15,254
Decrease/(increase) in debtors	(619)	(402)
Increase/(decrease) in creditors	(1,622)	(2,629)
Net cash used in operating activities	<u>(1,293)</u>	<u>11,984</u>
Cash flows from investment activities:		
Purchase of fixed assets	-	(34,375)
Net cash provided by investing activities	<u>-</u>	<u>(34,375)</u>
Increase/(decrease) in cash and cash equivalents during the year	(1,293)	(22,391)
Cash and cash equivalents brought forward	18,739	41,130
Cash and cash equivalents carried forward	<u>17,446</u>	<u>18,739</u>

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2022

1. ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were two restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 13.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 5.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 4.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2022

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Freehold Land	0% on cost
Building Improvement	5% on cost
Freehold Buildings	2.5% on cost
Phase III	2.5% on cost
Fixtures & Fittings	20% on cost

Land is not being depreciated on the basis it does not have a limited useful life.

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

As a public benefit entity in receipt of a public benefit entity concessionary loan, the charity accounts for such loans at the amount received adjusted for interest.

(k) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(j) Pensions

The charity currently has no staff.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2022 (Continued)

2 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds £	Total 2022 £	Unrestricted Funds £	Total 2021 £
Rents Receivable	20,167	20,167	20,517	20,517
Contribution to Service Charges	10,997	10,997	6,695	6,695
Gift Aid	-	-	638	638
	<u>31,164</u>	<u>31,164</u>	<u>27,850</u>	<u>27,850</u>

3 NET INCOMING RESOURCES FOR THE YEAR	2022 £	2021 £
The Operating Surplus/(Deficit) is stated after charging:		
Depreciation on Owned Assets	15,254	15,254
Independent Examination	492	481
	<u>15,746</u>	<u>20,735</u>

4 EXPENDITURE ON CHARITABLE ACTIVITIES	Centre Costs £	2022 Total £	Centre Costs £	2021 Total £
Light, Heat & Water	14,293	14,293	8,378	8,378
Repairs & Maintenance	12,216	12,216	2,841	2,841
Insurance	4,596	4,596	3,910	3,910
Depreciation	15,254	15,254	15,254	15,254
Miscellaneous	12	12	414	414
Fundraising Costs	-	-	36	36
Support Costs	57	57	-	-
Governance Costs	492	492	481	481
	<u>46,920</u>	<u>46,920</u>	<u>31,314</u>	<u>31,314</u>

Restricted Funds	4,517	4,504
Unrestricted Funds	42,403	26,810
	<u>46,920</u>	<u>31,314</u>

5 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS	General Support £	Governance £	Total 2022 £	Total 2021 £
Accountancy	-	492	492	481
Bank Charges	57	-	57	-
	<u>57</u>	<u>492</u>	<u>549</u>	<u>481</u>

All support and governance costs are unrestricted in 2022 and 2021.

6 STAFF COSTS AND NUMBERS

The organisation does not employ any staff.

The charity considers its key management personnel comprises the trustees - remuneration £nil.

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2022 (Continued)

7 CAPITAL COMMITMENTS

	2022	2021
	£	£
Not provided for	-	-

8 TRUSTEES' REMUNERATION & EXPENSES

No members of the management committee received any remuneration or travel costs during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

9 FIXED ASSETS

	Fixtures & Fittings	Freehold Land £	Freehold Buildings £	Building Improvements £	Phase III £	Total £
COST						
Balance at 01 December 2021	11,649	30,000	430,000	34,375	111,396	617,420
Additions	-	-	-	-	-	-
Balance at 30 November 2022	<u>11,649</u>	<u>30,000</u>	<u>430,000</u>	<u>34,375</u>	<u>111,396</u>	<u>617,420</u>
DEPRECIATION						
Balance at 01 December 2021	11,649	-	391,917	1,719	58,485	463,770
Charge for the year	-	-	10,750	1,719	2,785	15,254
Balance at 30 November 2022	<u>11,649</u>	<u>-</u>	<u>402,667</u>	<u>3,438</u>	<u>61,270</u>	<u>479,024</u>
NET BOOK VALUE						
Balance at 30 November 2022	<u>-</u>	<u>30,000</u>	<u>27,333</u>	<u>30,937</u>	<u>50,126</u>	<u>138,396</u>
Balance at 30 November 2021	<u>-</u>	<u>30,000</u>	<u>38,083</u>	<u>32,656</u>	<u>52,911</u>	<u>153,650</u>

10 DEBTORS & PREPAYMENTS

	2022	2021
	£	£
Debtors	5,336	4,033
Prepayments and accrued income	43	727
	<u>5,379</u>	<u>4,760</u>

All debtors and prepayments related to unrestricted funds.

11 BANK & CASH

	£	£
Bank Accounts	17,440	18,734
Petty Cash	6	5
	<u>17,446</u>	<u>18,739</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Loan	61,576	61,576
Deferred Income	5,000	5,000
Accruals	1,406	3,028
	<u>67,982</u>	<u>69,604</u>

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2022 (Continued)

13 MOVEMENTS IN FUNDS
RESTRICTED FUNDS

	Balance at 01.12.21 £	Incoming £	Transfers £	Outgoing £	Balance at 30.11.22 £
Stable Fund - capital	40,866	-	-	(2,785)	38,081
Donations - window repair	13	-	-	(13)	-
Donations - Roof Fund	5,375	-	-	(1,719)	3,656
	46,254	-	-	(4,517)	41,737
UNRESTRICTED FUNDS					
General Funds	(46,118)	32,614	-	(31,653)	(45,157)
General Funds -capital	107,409	-	-	(10,750)	96,659
	61,291	32,614	-	(42,403)	51,502
TOTAL FUNDS	107,545	32,614	-	(46,920)	93,239

	Balance at 01.12.20 £	Incoming £	Transfers £	Outgoing £	Balance at 30.11.21 £
Previous Year:					
Stable Fund - capital	43,651	-	-	(2,785)	40,866
Donations- window repair	13	-	-	-	13
Donations - Roof Fund	3,869	3,225	-	(1,719)	5,375
	47,533	3,225	-	(4,504)	46,254
UNRESTRICTED FUNDS					
General Funds	(30,627)	27,850	(27,281)	(16,060)	(46,118)
General Funds - capital	90,878	-	27,281	(10,750)	107,409
	60,251	27,850	-	(26,810)	61,291
TOTAL FUNDS	107,784	31,075	-	(31,314)	107,545

Purposes of Restricted Funds:

Stable Fund

for the Stable Building Project Appeal

The balance of this fund is represented by fixed assets.

Roof Fund

For the roof fund. The balance of this fund is represented by fixed assets.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible Fixed Assets	96,659	41,737	138,396	107,409	46,241	153,650
Current Assets	22,825	-	22,825	23,486	13	23,499
Current Liabilities	(67,982)	-	(67,982)	(69,604)	-	(69,604)
	51,502	41,737	93,239	61,291	46,254	107,545

15 ULTIMATE CONTROLLING PARTY

The company is under the shared control of the volunteer directors named on Page 1.

16 GOING CONCERN

The company's main source of income is rental income. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

17 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements as presented.

18 FINANCIAL INSTRUMENTS

	2022 Total £	2021 Total £
Financial instruments comprise a loan		
Public benefit concessionary Loan	61,576	61,576
	<u>61,576</u>	<u>61,576</u>

The loan is interest free and repayable on cessation of services or vacation/ disposal of the property.
The loan is secured by a charge over the land and buildings.

ETHEROW CENTRE CHARITABLE TRUST

TRADITIONAL INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
30 NOVEMBER 2022
(FOR MANAGEMENT INFORMATION ONLY)

	2022 £	2021 £
INCOME		
Other Income:		
Rents Receivable	20,167	20,517
Service Charges Receivable	10,997	6,695
Donations	1,300	3,225
Miscellaneous Income	150	-
Gift Aid	-	638
	<u>32,614</u>	<u>31,075</u>
EXPENDITURE		
Insurance	4,596	3,910
Light, Heat & Water	14,293	8,378
Repairs & Maintenance	12,216	2,841
Depreciation	15,254	15,254
Bank Charges	57	-
Miscellaneous Expenditure	12	-
Professional Fees	-	414
Just Giving Fundraising Costs	-	36
Accountancy	492	481
	<u>46,920</u>	<u>31,314</u>
Surplus/(Deficit) for the Year	<u><u>(14,306)</u></u>	<u><u>(239)</u></u>

ETHEROW CENTRE CHARITABLE TRUST

England & Wales - Charity number 1015489

Accounts

ETHEROW CENTRE CHARITABLE TRUST
COMPANY REGISTRATION NUMBER 2766098

CHARITY REGISTRATION NUMBER 1015489

YEAR ENDED 30TH NOVEMBER 2021

ETHEROW CENTRE CHARITABLE TRUST

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17	<i>(For Management Purposes Only)</i> TRADITIONAL INCOME & EXPENDITURE ACCOUNT

THE ETHEROW CENTRE CHARITABLE TRUST**Report of the trustees for the year ended 30th November 2021**

The trustees present their annual directors' report and financial statements of the charity for the year ended 30th November 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: The Etherow Centre Charitable Trust

Charity Number: 1015489

Company No: 02766098

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

E T Bussell

C Bibby

F Leach

S A Johnson

J Wetton

G Davies

Key management personnel: Trustees and Directors

C Bibby Chair of Trustees

Registered Office

Etherow Centre

Market Street

Broadbottom

SK14 6AX

Independent Examiners

Community Accountancy Service Limited

The Grange, Pilgrim Drive

Beswick, Manchester M11 3TQ

Bankers

HSBC Bank plc

5 Great Underbank

Stockport

Cheshire, SK1 1LH

THE ETHEROW CENTRE CHARITABLE TRUST

Objectives and activities

The purposes of the charity are:

to provide recreational and therapeutic riding classes and other recreational facilities for the benefit of persons suffering from any physical or mental disability with the object of improving their conditions of life and to provide training, instruction and supervision of such persons in their use and enjoyment of the aforesaid facilities.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through the provision of facilities hosting a range of sports and leisure activities available to able bodied and disabled people, covering a wide age range and geographical area.

Structure, governance and management

Etherow Centre Charitable Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19th November 1992. It is registered as a charity with the Charity Commission (dated 30th November 1992).

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting. Each trustee retires from office at their third AGM and can offer themselves for re-election.

Trustee induction and training

All new trustees are provided with the Charity Commission guidance for trustees and are given a brief tour of the building and an explanation of the procedures.

Organisation

Etherow Centre Charitable Trust has a management committee of between 4 and 7 members who meet every 4-6 weeks and are responsible for the strategic direction of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the management team of user groups.

Related parties and co-operation with other organisations

In so far as is complementary to the charity's objects, the charity is guided by both local and national policy.

A review of our achievements and performance

2021 has been an eventful year for the Etherow Centre Charitable Trust - another period of time coloured by the pandemic. Every member of the committee has put in additional work this year,

THE ETHEROW CENTRE CHARITABLE TRUST

and I would like to open my report by acknowledging their contributions, and thanking them for their commitment and resolve under taxing circumstances.

The committee has continued to meet every four weeks to conduct the business of the Trust – latterly outside and socially distanced - and also once most months to undertake cleaning and maintenance activities. We have fulfilled all our financial obligations, and again made our returns to both the Charity Commission and Companies House on time. We also had an Open Day last October to raise awareness of the roof campaign and to bring our user groups together. Reuben's Retreat provided some literature, and the village Community Association also had a stall. Approximately 30 people had a tour of the building and chatted to our users. These commented how useful it had been to meet other users of the building.

This time last year we were about to launch our fundraising campaign for the stables roof. Despite a vigorous letter-writing campaign and applying for a significant number of grants, we failed to raise enough to install a sedum roof. Many grant-making sources had quite understandably re-directed their efforts to support activity which had been negatively affected by the pandemic, but it was nevertheless frustrating that not one of these applications produced a positive result. In the event, we raised enough from our own savings and the generosity of our supporters to install a new metal roof. The whole project, from tendering to completion, was ably managed by Gwyn Davies, our treasurer and a retired architect, who gave of his time and his expertise unstintingly. I cannot thank him enough for the time and effort he has put into this. The roof is now watertight, it looks good, and I am pleased to report that even when it rains hard, it is quiet inside.

Haywill Animal Rescue and Therapy Centre continue to establish their activities. They have of course been active throughout the year, although they were only able to recommence sessions with clients in June 2021. They have a number of volunteers, some of whom have disabilities, and with the help of these they have installed a new (donated) kitchen in the main building and built guard rails around the skip area, as well as keeping the site generally clean and tidy. A recent Open Day and Dog Show helped to raise their profile within the village. The Therapy Centre has several horses, and also other animals which have included sheep, goats, ferrets, rabbits, chickens, ducks and tortoises. Haywill worked hard to clear the site for the duration of the building project, arranging other accommodation for all their animals and moving their effects into the main building temporarily.

Wildways have continued to meet weekly, with a small number of clients who have learning disabilities. They have moved back to their rooms on the first floor. I am grateful to Ted, who has attended every week to unlock the site for them and disable the intruder alarm.

The Dog Obedience Training group restarted in the summer, using the outdoor arena by arrangement with Haywill, so that they could undertake Covid-safe sessions. This activity has a

THE ETHEROW CENTRE CHARITABLE TRUST

clear relationship to our primary purpose, as a positive interaction between dogs and their owners is good for mental health and well-being.

We now have two band groups using rooms within the Centre. These groups do not have a link to disability, but they provide a modest, regular income to support our charity.

Active Tameside suffered significantly during the lockdown as the closure of all their facilities meant that they had no income. This disrupted their longer-term grant-reduction plans with the Council, and led to a consultation at the beginning of 2021 which proposed removing the support provided by Active to the bowling function at our Centre (as well as at two other sites within the Borough). The Etherow Centre Trust opposed this plan vigorously, meeting early on in the process with the TMBC Assistant Director of Population Health as well as senior staff from Active, and making written representations about the unique nature of the facility and the relatively modest size of the shortfall. I am pleased to report that it has been decided not to withdraw support for the bowlers: we were invited at the beginning of September to a consultation session between the Council, Active Tameside and the Team Leaders of the 40 teams which use the Centre, at which various suggestions were made which would ensure the continuance of this facility. Bowling will resume this October.

During the summer, the upper floor of the Centre was used as warehousing for food and equipment for the Fuel 4 Fun programme, which provided 1,735 free holiday camp places, activity bags and family food boxes to young people aged five to 13 in receipt of free school meals or who were under 18 and had special educational needs and disabilities, across Tameside.

In April we reviewed our Business Plan, updating where necessary and considering whether our strategic priorities were still relevant. The Business Plan draws together all the information we hold about the Centre, as well as providing an opportunity for us to determine our longer-term direction of travel. We decided to retain the same four strategic priorities as last year:

- 1 Increasing the use of the main building, especially for people with learning disabilities;
- 2 Establishing a more sustainable income stream, which does not rely so heavily on public money;
- 3 Extending the committee to include someone whose interest is in user management and development;
- 4 Deepening the Trust's relationship with Active Tameside.

The Business Plan is a working document, which we will review again in two years' time. As we look to next year, we know that we have to address the flooding in the outdoor arena. We also intend to put together a maintenance plan for the main building and review arrangements for disability access.

I have already noted that the members of the Committee have worked harder than ever this year, and I would like to thank them very sincerely for their work. I have already mentioned

THE ETHEROW CENTRE CHARITABLE TRUST

Gwyn's contribution to the building project management; he has also taken up the reins of Treasurer and has provided us with monthly financial reports at our committee meetings. Ted continues to oversee our maintenance activities and to keep an eye on repairs, securing plumbers, electricians etc when required. Frances has taken our minutes assiduously, organising us all into Zoom committee meetings when we could not meet in person. Jenny provides invaluable advice from her professional perspective, and Shirley has kept our Facebook page lively and relevant. As a team, we have a strong set of skills and knowledge, although our Business Plan review showed that we had not yet addressed the gap we feel we have in user management and development. As we move towards the end of the TMBC lease (2029), this will become ever more pressing.

I would like to finish by thanking all those people who have supported the work of the Trust this year, either in practical, active ways, or by their encouragement and interest, with an especial mention of Maggie and Jerry, whose occasional visits at our Maintenance Crew sessions with their dad brightens the morning.

Claire Bibby

Chair

Financial review

Income totalled £31,075 (2020: £29,653) and total expenditure was £31,314 (2020 £32,435) leaving a deficit of £239 (including a depreciation charge of £15,254). New sources of funds to cover future major maintenance projects continue to be explored. Restricted reserves at the year end were £46,254.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, aim to keep available funds in an interest bearing deposit account. Most of the charity's funds are to be spent in the short term so there is little available for any longer term investment.

Reserves policy and going concern

The balance held in unrestricted reserves at 30th November 2021 was £61,291 of which there is a deficit of £46,118 after allowing for funds tied up in tangible fixed assets.

The trustees aim to establish and maintain free reserves in unrestricted funds at a level which equates to approximately two months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to allow a smooth running of day to day facilities and respond to unplanned repairs that may arise.

Having reviewed the plans for the year ahead the trustees consider that the charity is a going concern providing that the loan continues to be available.

THE ETHEROW CENTRE CHARITABLE TRUST

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of The Etherow Centre Charitable Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

Trustee C Bibby

Date: 16th March 2022

7

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ETHEROW
CENTRE CHARITABLE TRUST**

I report on the accounts of the company for the year ended 30th November 2021, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, except as disclosed below, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Date: 16th March 2022

Community Accountancy Service Ltd,
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

ETHEROW CENTRE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
30 NOVEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
INCOMING FROM:					
Donations & Legacies		-	3,225	3,225	3,905
Charitable Income	2	27,850	-	27,850	25,748
TOTAL INCOMING RESOURCES		<u>27,850</u>	<u>3,225</u>	<u>31,075</u>	<u>29,653</u>
EXPENDITURE ON:					
Charitable Activities	4	26,810	4,504	31,314	32,435
		<u>26,810</u>	<u>4,504</u>	<u>31,314</u>	<u>32,435</u>
NET MOVEMENTS IN FUNDS		1,040	(1,279)	(239)	(2,782)
Total funds brought forward		60,251	47,533	107,784	110,566
Total Funds carried forward	13	<u>61,291</u>	<u>46,254</u>	<u>107,545</u>	<u>107,784</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 16 form part of these accounts

ETHEROW CENTRE CHARITABLE TRUST
CO. REG. NO. 2766098

BALANCE SHEET AS AT 30 NOVEMBER 2021

	NOTES	2021	2020
		£	£
FIXED ASSETS			
Tangible Assets	9		134,529
		153,650	
CURRENT ASSETS			
Debtors & Prepayments	10	4,760	4,358
Cash at Bank & in Hand	11	18,739	41,130
		<u>23,499</u>	<u>45,488</u>
CREDITORS:			
Amounts falling due within one year	12	<u>(69,604)</u>	<u>(72,233)</u>
NET CURRENT ASSETS		(46,105)	(26,745)
TOTAL NET ASSETS		<u>107,545</u>	<u>107,784</u>
ACCUMULATED RESERVES & FUNDS			
Unrestricted	13	61,291	60,251
Restricted	13	46,254	47,533
		<u>107,545</u>	<u>107,784</u>

For the year ending 30th November 2021 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

~ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

~ The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED ON BEHALF OF THE COMPANY'S BOARD OF DIRECTORS:

Director C Bibby

Director G Davies

Date: 16th March 2022

The notes on pages 10 to 16 form part of these accounts

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30TH NOVEMBER 2021

10

Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	(239)	(2,782)
Add back depreciation	15,254	13,535
Decrease/(increase) in debtors	(402)	475
Increase/(decrease) in creditors	(2,629)	4,259
Net cash used in operating activities	<u>11,984</u>	<u>15,487</u>
Cash flows from investment activities:		
Purchase of fixed assets	(34,375)	-
Net cash provided by investing activities	<u>(34,375)</u>	<u>-</u>
Increase/(decrease) in cash and cash equivalents during the year	(22,391)	15,487
Cash and cash equivalents brought forward	41,130	25,643
Cash and cash equivalents carried forward	<u>18,739</u>	<u>41,130</u>

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2021

1. ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were three restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 13.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 5.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 4.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2021

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Freehold Land	0% on cost
Building Improvement	5% on cost
Freehold Buildings	2.5% on cost
Phase III	2.5% on cost
Fixtures & Fittings	20% on cost

Land is not being depreciated on the basis it does not have a limited useful life.

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

As a public benefit entity in receipt of a public benefit entity concessionary loan, the charity accounts for such loans at the amount received adjusted for interest.

(k) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(j) Pensions

The charity currently has no staff.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2021 (Continued)

2 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds	Total 2021	Unrestricted Funds	Total 2020
	£	£	£	£
Rents Receivable	20,517	20,517	19,219	19,219
Contribution to Service Charges	6,695	6,695	6,529	6,529
Gift Aid	638	638	-	-
	<u>27,850</u>	<u>27,850</u>	<u>25,748</u>	<u>25,748</u>

3 NET INCOMING RESOURCES FOR THE YEAR	2021	2020
	£	£
The Operating Surplus/(Deficit) is stated after charging:		
Depreciation on Owned Assets	15,254	13,535
Independent Examination	481	456
	<u>15,735</u>	<u>13,991</u>

4 EXPENDITURE ON CHARITABLE ACTIVITIES	Centre Costs	2021 Total	Centre Costs	2020 Total
	£	£	£	£
Waste Bin & Collection	-	-	352	352
Light, Heat & Water	8,378	8,378	9,116	9,116
Repairs & Maintenance	2,841	2,841	5,134	5,134
Insurance	3,910	3,910	3,806	3,806
Depreciation	15,254	15,254	13,535	13,535
Miscellaneous	414	414	-	-
Fundraising Costs	36	36	36	36
Governance Costs	481	481	456	456
	<u>31,314</u>	<u>31,314</u>	<u>32,435</u>	<u>32,435</u>
Restricted Funds		4,504		2,821
Unrestricted Funds		<u>26,810</u>		<u>29,614</u>
		<u>31,314</u>		<u>32,435</u>

5 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS	General Support	Governance	Total 2021	Total 2020
	£	£	£	£
Accountancy	-	481	481	456
	<u>-</u>	<u>481</u>	<u>481</u>	<u>456</u>

All support and governance costs are unrestricted in 2021 and 2020.

6 STAFF COSTS AND NUMBERS

The organisation does not employ any staff.

The charity considers its key management personnel comprises the trustees - remuneration £nil.

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2021 (Continued)

7 CAPITAL COMMITMENTS

	2021	2020
	£	£
Not provided for	-	-

8 TRUSTEES' REMUNERATION & EXPENSES

No members of the management committee received any remuneration or travel costs during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

9 FIXED ASSETS

	Fixtures & Fittings	Freehold Land £	Freehold Buildings £	Building Improvements £	Phase III £	Total £
COST						
Balance at 01 December 2020	11,649	30,000	430,000	-	111,396	583,045
Additions	-	-	-	34,375	-	34,375
Balance at 30 November 2021	<u>11,649</u>	<u>30,000</u>	<u>430,000</u>	<u>34,375</u>	<u>111,396</u>	<u>617,420</u>
DEPRECIATION						
Balance at 01 December 2020	11,649	-	381,167	-	55,700	448,516
Charge for the year	-	-	10,750	1,719	2,785	15,254
Balance at 30 November 2021	<u>11,649</u>	<u>-</u>	<u>391,917</u>	<u>1,719</u>	<u>58,485</u>	<u>463,770</u>
NET BOOK VALUE						
Balance at 30 November 2021	<u>-</u>	<u>30,000</u>	<u>38,083</u>	<u>32,656</u>	<u>52,911</u>	<u>153,650</u>
Balance at 30 November 2020	<u>-</u>	<u>30,000</u>	<u>48,833</u>	<u>-</u>	<u>55,696</u>	<u>134,529</u>

10 DEBTORS & PREPAYMENTS

	2021	2020
	£	£
Debtors	4,033	3,671
Prepayments and accrued income	727	687
	<u>4,760</u>	<u>4,358</u>

All debtors and prepayments related to unrestricted funds.

11 BANK & CASH

	£	£
Bank Accounts	18,734	41,095
Petty Cash	5	35
	<u>18,739</u>	<u>41,130</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Loan	61,576	61,576
Deferred Income	5,000	5,000
Accruals	3,028	5,657
	<u>69,604</u>	<u>72,233</u>

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2021 (Continued)

13 MOVEMENTS IN FUNDS
RESTRICTED FUNDS

	Balance at				Balance at
	01.12.20	Incoming	Transfers	Outgoing	30.11.21
	£	£	£	£	£
Stable Fund - capital	43,651	-	-	(2,785)	40,866
Donations - window repair	13	-	-	-	13
Donations - Roof Fund	3,869	3,225	-	(1,719)	5,375
	<u>47,533</u>	<u>3,225</u>	<u>-</u>	<u>(4,504)</u>	<u>46,254</u>
UNRESTRICTED FUNDS					
General Funds	(30,627)	27,850	(27,281)	(16,060)	(46,118)
General Funds -capital	90,878	-	27,281	(10,750)	107,409
	<u>60,251</u>	<u>27,850</u>	<u>-</u>	<u>(26,810)</u>	<u>61,291</u>
TOTAL FUNDS	<u>107,784</u>	<u>31,075</u>	<u>-</u>	<u>(31,314)</u>	<u>107,545</u>

	Balance at				Balance at
	01.12.19	Incoming	Transfers	Outgoing	30.11.20
	£	£	£	£	£
Previous Year:					
Stable Fund - capital	46,436	-	-	(2,785)	43,651
Donations- window repair	13	-	-	-	13
Donations - Roof Fund	-	3,905	-	(36)	3,869
	<u>46,449</u>	<u>3,905</u>	<u>-</u>	<u>(2,821)</u>	<u>47,533</u>
UNRESTRICTED FUNDS					
General Funds	(37,511)	25,748	-	(18,864)	(30,627)
General Funds - capital	101,628	-	-	(10,750)	90,878
	<u>64,117</u>	<u>25,748</u>	<u>-</u>	<u>(29,614)</u>	<u>60,251</u>
TOTAL FUNDS	<u>110,566</u>	<u>29,653</u>	<u>-</u>	<u>(32,435)</u>	<u>107,784</u>

Purposes of Restricted Funds:

Stable Fund

for the Stable Building Project Appeal

The balance of this fund is represented by fixed assets.

Roof Fund

For the roof fund. The balance of this fund is represented by fixed assets.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£	£	£	£
Tangible Fixed Assets	107,409	46,241	153,650	90,878	43,651	134,529
Current Assets	23,486	13	23,499	41,606	3,882	45,488
Current Liabilities	(69,604)	-	(69,604)	(72,233)	-	(72,233)
	<u>61,291</u>	<u>46,254</u>	<u>107,545</u>	<u>60,251</u>	<u>47,533</u>	<u>107,784</u>

15 ULTIMATE CONTROLLING PARTY

The company is under the shared control of the volunteer directors named on Page 1.

16 GOING CONCERN

The company's main source of income is rental income. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

17 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements as presented.

18 FINANCIAL INSTRUMENTS

	2021 Total £	2020 Total £
Financial instruments comprise a loan		
Public benefit concessionary Loan	61,576	61,576
	<u>61,576</u>	<u>61,576</u>

The loan is interest free and repayable on cessation of services or vacation/ disposal of the property.
The loan is secured by a charge over the land and buildings.

ETHEROW CENTRE CHARITABLE TRUST

TRADITIONAL INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
30 NOVEMBER 2021
(FOR MANAGEMENT INFORMATION ONLY)

	2021 £	2020 £
INCOME		
Other Income:		
Rents Receivable	20,517	19,219
Service Charges Receivable	6,695	6,529
Donations	3,225	3,905
Gift Aid	638	-
	<u>31,075</u>	<u>29,653</u>
EXPENDITURE		
Waste Bin & Collection	-	352
Insurance	3,910	3,806
Light, Heat & Water	8,378	9,116
Repairs & Maintenance	2,841	5,134
Depreciation	15,254	13,535
Professional Fees	414	-
Just Giving Fundraising Costs	36	36
Accountancy	481	456
	<u>31,314</u>	<u>32,435</u>
Surplus/(Deficit) for the Year	<u><u>(239)</u></u>	<u><u>(2,782)</u></u>

ETHEROW CENTRE CHARITABLE TRUST

England & Wales - Charity number 1015489

Accounts

ETHEROW CENTRE CHARITABLE TRUST
COMPANY REGISTRATION NUMBER 2766098

CHARITY REGISTRATION NUMBER 1015489

YEAR ENDED 30TH NOVEMBER 2020

COMMUNITY ACCOUNTANCY SERVICE LIMITED
THE GRANGE
BESWICK
MANCHESTER
M11 3TQ

ETHEROW CENTRE CHARITABLE TRUST

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THE ETHEROW CENTRE CHARITABLE TRUST

Report of the trustees for the year ended 30th November 2020

The trustees present their annual directors' report and financial statements of the charity for the year ended 30th November 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: The Etherow Centre Charitable Trust

Charity Number: 1015489

Company No: 02766098

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

E T Bussell

C Bibby

F Leach

S A Johnson

J Wetton

G Davies (appointed 23rd September 2020)

Key management personnel: Trustees and Directors

C Bibby Chair of Trustees

Registered Office

Etherow Centre

Market Street

Broadbottom

SK14 6AX

Independent Examiners

Community Accountancy Service Limited

The Grange, Pilgrim Drive

Beswick, Manchester M11 3TQ

Bankers

HSBC Bank plc

5 Great Underbank

Stockport

Cheshire, SK1 1LH

THE ETHEROW CENTRE CHARITABLE TRUST

Objectives and activities

The purposes of the charity are:

to provide recreational and therapeutic riding classes and other recreational facilities for the benefit of persons suffering from any physical or mental disability with the object of improving their conditions of life and to provide training, instruction and supervision of such persons in their use and enjoyment of the aforesaid facilities.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through the provision of facilities hosting a range of sports and leisure activities available to able bodied and disabled people, covering a wide age range and geographical area.

Structure, governance and management

Etherow Centre Charitable Trust is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19th November 1992. It is registered as a charity with the Charity Commission (dated 30th November 1992).

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting. Each trustee retires from office at their third AGM and can offer themselves for re-election.

Trustee induction and training

All new trustees are provided with the Charity Commission guidance for trustees and are given a brief tour of the building and an explanation of the procedures.

Organisation

Etherow Centre Charitable Trust has a management committee of between 4 and 7 members who meet every 4-6 weeks and are responsible for the strategic direction of the charity. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the management team of user groups.

Related parties and co-operation with other organisations

In so far as is complementary to the charity's objects, the charity is guided by both local and national policy.

A review of our achievements and performance

I would like to thank my fellow Committee members for their resilience, resolve and hard work this year. We have continued to meet once every four weeks to conduct the business of the Trust, and also once most months to undertake cleaning and maintenance activities. We have fulfilled all our

THE ETHEROW CENTRE CHARITABLE TRUST

financial obligations, and again made our returns to both the Charity Commission and Companies House on time.

We are pleased to report that our stables are again in use. In February we entered serious discussion with Haywill Rescue and Animal Therapy Centre, who have been operating from a base in Glossop for about 30 years and had run out of space. They have a record of providing Animal Assisted Therapy for young people and adults with learning, emotional and physical disabilities, and were able to provide us with a reference from Aspirations (an educational setting for young people with learning disabilities). The Trustees had agreed to work towards Haywill moving some animals into the stables, when lockdown suddenly meant that they had a horse returned from what they had thought was to be a "forever" home, and they had no space for her. So in the first week of lockdown we agreed a six-month trial lease, and Haywill began moving their operation to the Etherow Centre. The Trustees have now agreed to renew Haywill's lease for another two years. We are delighted to have such a lively group in our premises who fulfil our charitable purpose.

Lockdown has of course coloured all activity. The only group which has restarted is Wildways, after a careful risk assessment and Covid plan. In the absence of Active Tameside, they have begun using the ground floor rooms – it is easier to keep these Covid-secure.

The Dog Agility Training group has decided not to return to the Etherow Centre: Hannah has found a venue much nearer to her home in Ashton. We are sorry to see them go. The Dog Obedience Training group is hoping to restart in the near future. We have no news of Active Tameside, except to say that they are not restarting the bowling imminently. It is clear that Active have suffered significantly during the lockdown as the closure of all their facilities means that they have had no income. The young men who hire the band practice room continue to be good tenants, negotiating their enthusiasm with other users to ensure everyone co-exists positively, and providing the Trust with a small but regular income stream.

The work on our Business Plan (now completed) has been very useful in drawing together all our knowledge about the Trust, and in helping us to see what we need to do to ensure the resilience and sustainability of the charity. We determined four strategic priorities:

- Increasing the use of the main building, especially for people with learning disabilities;
- Establishing a more sustainable income stream, which does not rely so heavily on public money;
- Extending the committee to include someone whose interest is in user management and development;
- Deepening the Trust's relationship with Active Tameside.

Obviously, this last may have to be reviewed, but we agreed, when we finalised the Plan, that it will be a working document, and that we will look at it regularly to keep it up-to-date. It has already proved useful as we move into a fundraising campaign.

Last October we took a long look at the premises, and decided that we would need to replace the roof, as the building is no longer water-tight. We had planned to do this before securing a new occupier, but circumstances overtook us. Haywill have been understanding of this, and have agreed with us that the work will take place in the spring/summer of 2021, when they can move

THE ETHEROW CENTRE CHARITABLE TRUST

their animals out temporarily. We decided to have a 6-week campaign of letter-writing, grant applications, press publicity and two public events (an Open Day on 19th to start the campaign and, we hope, a closing event on 31st October) to raise as much money as we can. Our aim is to have a sedum roof, though this would cost around £90,000. The alternative (a metal trapezoidal corrugated roof) is less than half that amount. We are quite clear and unapologetic that if we do not reach the green roof target, we will have to replace the current roof with the metal alternative.

The members of the Committee have worked perhaps even harder than before, this year, and I would like to thank them very sincerely for their work. We have been delighted to welcome Gwyn Davies to our Committee: Gwyn is a practising architect, and his expertise and contacts have already proved extremely useful. As a relative newcomer, he is still asking the awkward questions which need to be asked. Ted continues to be our resident Mr Fixit, and has also shared some of the tasks of the treasurer, as well as providing regular photos for the Facebook page; Frances has taken our minutes assiduously, and organised us all into Zoom committee meetings; Jenny and Robert provide invaluable advice from their professional perspectives, and Shirley has kept our Facebook page lively and relevant. As a team, we have a strong set of skills and knowledge.

I would also like to make special mention of Paula Moses, who volunteered to be part of the Funding Group which has planned the campaign, using her media experience to write our press release and participate in the grant application process. She has given her time very freely, and we are most grateful. I would also like to thank Becky Lane, who provided the core photo of the roof of the stables, and her son Jack, who produced the "what might be" image.

I would also like to thank all those people who have supported the work of the Trust this year, either in practical, active ways, or by their encouragement and interest.

Claire Bibby

Chair

Financial review

Income totalled £29,653 (2019 £30,753) and total expenditure was £32,435 (2019 £37,585) leaving a deficit of £2,782 (including a depreciation charge of £13,535). New sources of funds to cover future major maintenance projects continue to be explored. Restricted reserves at the year end were £47,533.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, aim to keep available funds in an interest bearing deposit account. Most of the charity's funds are to be spent in the short term so there is little available for any longer term investment.

Reserves policy and going concern

THE ETHEROW CENTRE CHARITABLE TRUST

The balance held in unrestricted reserves at 30th November 2019 was £64,117 of which there is a deficit of £37,511 after allowing for funds tied up in tangible fixed assets. This is an improvement of £6,703 on the 2018 free reserves which had a deficit of £44,214.

The trustees aim to establish and maintain free reserves in unrestricted funds at a level which equates to approximately two months of unrestricted charitable expenditure (currently £5,500). The trustees consider that this level will provide sufficient funds to allow a smooth running of day to day facilities and respond to unplanned repairs that may arise.

Having reviewed the plans for the year ahead the trustees consider that the charity is a going concern providing that the loan continues to be available.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Trustees responsibilities in relation to the financial statements

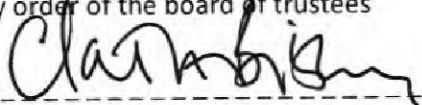
The charity trustees (who are also the directors of The Etherow Centre Charitable Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Trustee C Bibby

Date: 7th February 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ETHEROW CENTRE CHARITABLE TRUST

I report on the accounts of the company for the year ended 30th November 2020, which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

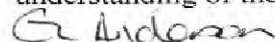
Independent examiner's statement

In connection with my examination, except as disclosed below, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



EL Anderson MA FCA CTA
Community Accountancy Service Ltd,
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ
Date: 7th February 2021

ETHEROW CENTRE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
30 NOVEMBER 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
INCOMING FROM:					
Donations & Legacies		-	3,905	3,905	168
Charitable Income	2	25,748		25,748	25,508
Other income		-			5,077
TOTAL INCOMING RESOURCES		<u>25,748</u>	<u>3,905</u>	<u>29,653</u>	<u>30,753</u>
EXPENDITURE ON:					
Charitable Activities	4	29,614	2,821	32,435	37,585
		<u>29,614</u>	<u>2,821</u>	<u>32,435</u>	<u>37,585</u>
NET MOVEMENTS IN FUNDS		(3,866)	1,084	(2,782)	(6,832)
Total funds brought forward		64,117	46,449	110,566	117,398
Total Funds carried forward	13	<u>60,251</u>	<u>47,533</u>	<u>107,784</u>	<u>110,566</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 15 form part of these accounts

ETHEROW CENTRE CHARITABLE TRUST
CO. REG. NO. 2766098

BALANCE SHEET AS AT 30 NOVEMBER 2020

	NOTES	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	9		134,529		148,064
CURRENT ASSETS					
Debtors & Prepayments	10	4,358		4,833	
Cash at Bank & in Hand	11	41,130		25,643	
		<u>45,488</u>		<u>30,476</u>	
CREDITORS:					
Amounts falling due within one year	12	<u>(72,233)</u>		<u>(67,974)</u>	
NET CURRENT ASSETS			(26,745)		(37,498)
TOTAL NET ASSETS			<u><u>107,784</u></u>		<u><u>110,566</u></u>
ACCUMULATED RESERVES & FUNDS					
Unrestricted	13		60,251		64,117
Restricted	13		47,533		46,449
			<u><u>107,784</u></u>		<u><u>110,566</u></u>

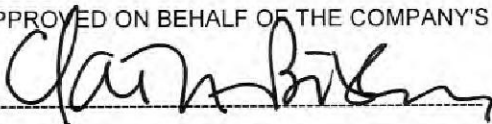
For the year ending 30th November 2019 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

~ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

~ The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

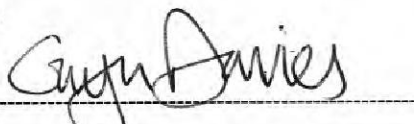
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

APPROVED ON BEHALF OF THE COMPANY'S BOARD OF DIRECTORS:



Director

C Bibby



Director

G Davies

Date: 7th February 2021

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 30TH NOVEMBER 2020

9

Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net movement in funds	(2,782)	(6,832)
Add back depreciation	13,535	13,535
Decrease/(increase) in debtors	475	2,341
Increase/(decrease) in creditors	4,259	3,422
Net cash used in operating activities	15,487	12,466
Cash flows from investment activities:		
Purchase of fixed assets	-	-
Net cash provided by investing activities	-	-
Increase/(decrease) in cash and cash equivalents during the year	15,487	12,466
Cash and cash equivalents brought forward	25,643	13,177
Cash and cash equivalents carried forward	41,130	25,643

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020

1. ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were two restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 13.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 5.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 4.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Freehold Land	0% on cost
Freehold Buildings	2.5% on cost
Phase III	2.5% on cost
Fixtures & Fittings	20% on cost

Land is not being depreciated on the basis it does not have a limited useful life.

(i) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

As a public benefit entity in receipt of a public benefit entity concessionary loan, the charity accounts for such loans at the amount received adjusted for interest.

(k) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(j) Pensions

The charity currently has no staff.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020 (Continued)

2 INCOME FROM CHARITABLE ACTIVITIES	Unrestricted Funds £	Total 2020 £	Unrestricted Funds £	Total 2019 £
Rents Receivable	19,219	19,219	17,480	17,480
Contribution to Service Charges	6,529	6,529	8,028	8,028
Memberships	-	-	-	-
	<u>25,748</u>	<u>25,748</u>	<u>25,508</u>	<u>25,508</u>

3 NET INCOMING RESOURCES FOR THE YEAR	2020 £	2019 £
The Operating Surplus/(Deficit) is stated after charging:		
Depreciation on Owned Assets	13,535	13,535
Independent Examination	<u>456</u>	<u>456</u>

4 EXPENDITURE ON CHARITABLE ACTIVITIES	Centre Costs £	2020 Total £	Centre Costs £	2019 Total £
Waste Bin & Collection	352	352	312	312
Light, Heat & Water	9,116	9,116	11,696	11,696
Repairs & Maintenance	5,134	5,134	7,774	7,774
Insurance	3,806	3,806	3,801	3,801
Depreciation	13,535	13,535	13,535	13,535
Miscellaneous	-	-	11	11
	36	36	-	-
Governance Costs	456	456	456	456
	<u>32,435</u>	<u>32,435</u>	<u>37,585</u>	<u>37,585</u>
Restricted Funds		2,821		2,785
Unrestricted Funds		<u>29,614</u>		<u>34,800</u>
		<u>32,435</u>		<u>37,585</u>

5 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS	General Support £	Governance £	Total 2020 £	Total 2019 £
Accountancy	-	456	456	456
	<u>-</u>	<u>456</u>	<u>456</u>	<u>456</u>

All support and governance costs are unrestricted in 2020 and 2019.

6 STAFF COSTS AND NUMBERS

The organisation does not employ any staff.

The charity considers its key management personnel comprises the trustees - remuneration £nil.

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020 (Continued)

7 CAPITAL COMMITMENTS

	2020 £	2019 £
Not provided for	-	-

8 TRUSTEES' REMUNERATION & EXPENSES

No members of the management committee received any remuneration or travel costs during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

9 FIXED ASSETS

	Fixtures & Fittings	Freehold Land £	Freehold Buildings £	Phase III £	Total £
COST					
Balance at 01 December 2019	11,649	30,000	430,000	111,396	583,045
Additions	-	-	-	-	-
Balance at 30 November 2020	<u>11,649</u>	<u>30,000</u>	<u>430,000</u>	<u>111,396</u>	<u>583,045</u>
DEPRECIATION					
Balance at 01 December 2019	11,649	-	370,417	52,915	434,981
Charge for the year	-	-	10,750	2,785	13,535
Balance at 30 November 2020	<u>11,649</u>	<u>-</u>	<u>381,167</u>	<u>55,700</u>	<u>448,516</u>
NET BOOK VALUE					
Balance at 30 November 2020	<u>-</u>	<u>30,000</u>	<u>48,833</u>	<u>55,696</u>	<u>134,529</u>
Balance at 30 November 2019	<u>-</u>	<u>30,000</u>	<u>59,583</u>	<u>58,481</u>	<u>148,064</u>

10 DEBTORS & PREPAYMENTS

	2020 £	2019 £
Debtors	3,671	4,292
Prepayments and accrued income	687	541
	<u>4,358</u>	<u>4,833</u>

11 BANK & CASH

	£	£
Bank Accounts	41,095	25,638
Petty Cash	35	5
	<u>41,130</u>	<u>25,643</u>

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Loan	61,576	61,576
Deferred Income	5,000	5,000
Accruals	5,657	1,398
	<u>72,233</u>	<u>67,974</u>

ETHEROW CENTRE CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2020 (Continued)

13 MOVEMENTS IN FUNDS
RESTRICTED FUNDS

	Balance at 01.12.19 £	Incoming £	Transfers £	Outgoing £	Balance at 30.11.20 £
Stable Fund - capital	46,436	-	-	(2,785)	43,651
Donations - window repair	13	-	-	-	13
Donations - Roof Fund	-	3,905	-	(36)	3,869
	<u>46,449</u>	<u>3,905</u>	<u>-</u>	<u>(2,821)</u>	<u>47,533</u>
UNRESTRICTED FUNDS					
General Funds	(37,511)	25,748	-	(18,864)	(30,627)
General Funds -capital	101,628	-	-	(10,750)	90,878
	<u>64,117</u>	<u>25,748</u>	<u>-</u>	<u>(29,614)</u>	<u>60,251</u>
TOTAL FUNDS	<u>110,566</u>	<u>29,653</u>	<u>-</u>	<u>(32,435)</u>	<u>107,784</u>

	Balance at 01.12.18 £	Incoming £	Transfers £	Outgoing £	Balance at 30.11.19 £
Previous Year:					
Stable Fund - capital	49,221	-	-	(2,785)	46,436
Donations- window repair	13	-	-	-	13
	<u>49,234</u>	<u>-</u>	<u>-</u>	<u>(2,785)</u>	<u>46,449</u>
UNRESTRICTED FUNDS					
General Funds	(44,214)	30,753	-	(24,050)	(37,511)
General Funds - capital	112,378	-	-	(10,750)	101,628
	<u>68,164</u>	<u>30,753</u>	<u>-</u>	<u>(34,800)</u>	<u>64,117</u>
TOTAL FUNDS	<u>117,398</u>	<u>30,753</u>	<u>-</u>	<u>(37,585)</u>	<u>110,566</u>

Purposes of Restricted Funds:

Stable Fund

for the Stable Building Project Appeal

The balance of this fund is represented by fixed assets.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestrict ed Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Tangible Fixed Assets	90,878	43,651	134,529	101,628	46,436	148,064
Current Assets	41,606	3,882	45,488	30,463	13	30,476
Current Liabilities	(72,233)	-	(72,233)	(67,974)	-	(67,974)
	<u>60,251</u>	<u>47,533</u>	<u>107,784</u>	<u>64,117</u>	<u>46,449</u>	<u>110,566</u>

15 ULTIMATE CONTROLLING PARTY

The company is under the shared control of the volunteer directors named on Page 1.

16 GOING CONCERN

The company's main source of income is rental income. The trustees consider that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

ETHEROW CENTRE CHARITABLE TRUST

17 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements as presented.

18 FINANCIAL INSTRUMENTS

	2020	2019
	Total	Total
	£	£
Financial instruments comprise a loan		
Public benefit concessionary Loan	61,576	61,576
	<u>61,576</u>	<u>61,576</u>

The loan is interest free and repayable on cessation of services or vacation/ disposal of the property.
The loan is secured by a charge over the land and buildings.

ETHEROW CENTRE CHARITABLE TRUST

TRADITIONAL INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
30 NOVEMBER 2020
(FOR MANAGEMENT INFORMATION ONLY)

	2020 £	2019 £
INCOME		
Other Income:		
Rents Receivable	19,219	17,480
Service Charges Receivable	6,529	8,028
Donations	3,905	168
Tameside MBC - contribution to repairs	-	5,077
	<u>29,653</u>	<u>30,753</u>
EXPENDITURE		
Waste Bin & Collection	352	312
Insurance	3,806	3,801
Light, Heat & Water	9,116	11,696
Repairs & Maintenance	5,134	7,774
Depreciation	13,535	13,535
Miscellaneous	-	11
Just Giving Fundraising Costs	36	-
Accountancy	456	456
	<u>32,435</u>	<u>37,585</u>
Surplus/(Deficit) for the Year	<u><u>(2,782)</u></u>	<u><u>(6,832)</u></u>