



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 11 August 2023 To 10 August 2024

Charity name: Gospel Oak School Association

Charity registration number: 1015477

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The object of the Association is to advance the education of the pupils in Gospel Oak Primary School. In furtherance of this object the Association may:</p> <p>(a) develop more extended relationships between the staff, parents and others associated with the School</p> <p>(b) engage in activities which support the School and advance the education of the pupils attending it</p> <p>(c) engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Association holds fund raising events and applies for grants to provide Gospel Oak School with additional resources and enhance education, music, sport and drama provision and facilities at the school.</p> <p>The Association organizes social and entertainment events to encourage</p>

		interaction and cohesiveness among the school community.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	On the matter, the Trustees have had regard to the guidance issued by the Charity Commission on the public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Net funds raised of over £44,000 i.e. gross fundraising less fundraising costs. GOSA was pleased to provide a Priority Grants to the school of £34,885. Every year GOSA members elect to provide funds for educational projects, trips, facilities and events requested by teachers and staff at the school under the banner of School Project Grants. The total grant expenditure of over £42,000 was a material increase on prior years as school life returned to normal post pandemic and GOSA looked to support the school in the light of continued funding cuts. Twenty different grants were approved during the year.</p> <ul style="list-style-type: none"> • Art/Music/Drama/Teaching grants included the Orchestra of the Age of Enlightenment, Sky Blue Theatre, Phonics books. • Funded trips and visits included trips to the Zoo, Viking workshop (Freshwater Theatre Company), Royal observatory trip, Postal Museum trip and a Reception trip to Kentish Town city farm. • Funded additional resources for the school included Food Tech room Equipment, Watering trays for the tree pots, Bikes for Reception No external grants were received from for the Brass Band Fund during the year. GOSA aims to continue with its commitment to make

		<p>available £5,000 per year as needed to secure the on-going future of the Brass Band, either through specific fundraising or through allocation of general funds. GOSA is happy to confirm the project “Leaves for Leavers” that is running for more than ten years is being fully supported by the Association and do not require any additional approval in the future. This will help to continue the beautiful tradition in the school. As in previous years, GOSA funded a youth hostel bedding supplement for the Y6 School Journey and Y6 leavers t-shirts.</p> <ul style="list-style-type: none"> • GOSA happy to introduce the Chess Club. Students are welcome to join chess classes as an afternoon club. Gosa is committed to support this initiative and cover half of its cost.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	-
Performance of fundraising activities against objectives set	Para 1.41	-

Investment performance against objectives	Para 1.41	-
Other		-

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The financial position was strong, with the general unallocated reserve being equivalent to over three years of general grant expenditure excluding capital projects
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Association retains unspent reserves in its bank account. Some of these reserves are ring-fenced for specific activities and held until such time as the school is ready to spend these funds on those specific activities. The balance of funds is denoted in a General unallocated reserve.
Amount of reserves held	Para 1.22	£ 51,502
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Fundraising events for the local community
Investment policy and objectives including any social investment policy adopted	Para 1.46	-

A description of the principal risks facing the charity	Para 1.46	-
Other		-

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution adopted at the Annual General Meeting 20th October 1992 and revised 7th November 2014
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Volunteers from parent and teacher body are nominated and approved in vote at the Annual General Meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	GOSPEL OAK SCHOOL ASSOCIATION
Other name the charity uses	GOSA
Registered charity number	1015477
Charity's principal address	Gospel Oak Primary School Mansfield Road London NW3 2JB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Shabnam Eslambochi	Chair		
2	Alexandra Vainshtok	Treasurer		

Corporate trustees – names of the directors at the date the report was approved

Director name		
none		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
none		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	none
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	-
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	-

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

-


Other optional information

-

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Alexndra Vainshtok	
Position (eg Secretary, Chair, etc)	Treasurer, trustee	

Date	18 December 2024
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GOSPEL OAK SCHOOL ASSOCIATION

(REGISTERED CHARITY NUMBER. 1015477)

ACCOUNTANT'S REPORT
TO THE TRUSTEES OF
GOSPEL OAK SCHOOL ASSOCIATION
FOR THE YEAR ENDED 10TH AUGUST 2024

In accordance with the instructions given to me, I have prepared and examined the annexed accounts from the books, accounts and vouchers of Gospel Oak School Association, and from information and explanations supplied to me

A handwritten signature in black ink, appearing to read 'E Porteous', is displayed within a light gray rectangular box.

Emma Porteous
Independent Examiner

GOSPEL OAK SCHOOL ASSOCIATION
(Registered Charity No. 1015477)

BALANCE SHEET

For the Year Ending 10th August 2024

	2023-24		2022-23	
	£	£	£	£
Current Asset				
Cash				
Current Account	71,928		73,086	
Cash in Hand			200	
Uncleared cheques	-		-	
		71,928		73,286
Less : Current Liabilities				
Outstanding cheques	-13,489		-14,727	
Unpaid Grants	-6,686		-5,409	
Preparation of Accounts	-250		-250	
		-20,425		-20,386
Net Current Assets		51,502		52,900
Accumulated Funds				
Opening Balance		52,900		43,004
Add : Surplus (Deficit) for Year		-1,399		9,896
Total Reserves		51,502		52,900
Breakdown of Funds				
Committed				
Brass Band		5,200		5,000
Grants for future years		13,489		
School Gate Grant		500		518
Travel Grants				
Chess club		440		
General, unallocated Funds		31,873		47,382
		51,502		52,900

I declare that the foregoing financial statements are correct.

Alexandra Vainshtok



Treasurer

31-Oct-24

GOSPEL OAK SCHOOL ASSOCIATION
(Registered Charity No. 1015477)
INCOME AND EXPENDITURE ACCOUNT
For the Year Ending 10th August 2024

		2023-24	2023-24	2022-23	2022-23
Income					
		£	£	£	£
One-off Events					
	Fun Run	8,768.71		8,473.50	
	Children's Photos	5,268.00		5,745.00	
	Winter Fair (incl. Raffle)	3,553.15		3,995.00	
	Family Nights (Quiz,Cinema,Bollywood)	2,246.85		1,880.00	
	Christmas Trees	594.86		645.51	
	Misc Donations and Gift Aid Reclaim	1,828.35		5,892.42	
	Street Tag	150.00			
Regular Events					
	Class Teas/Food Market	1,911.20		215.30	
Grants and Donations		20,000.00		8,000.00	
Total Income			44,321.12		34,846.73
Expenditures					
		£	£	£	£
Cost of Fundraising Activities					
	Fun Run	227.94		274.94	
	Children's Photos	2,132.94		1,052.45	
	Winter Fair (incl. Raffle)	192.27		705.23	
	Family Nights (Quiz,GO Factor)	848.05		672.60	
	Christmas Trees				
	Food Market	123.29			
GOSA Projects and Activities					
	Choirs	-		-	
			3,524.49		2,705.22
Administration Expenses					
	Prof. Fees, Insurance & GOSA	833.00		602.53	
Application of Funds					
	School Priority Grants	34,885.89		15,774.44	
	School Project Grants				
	Brass Band	5,178.65		5,000.00	
	Chess club	440.00			
	School Gates	492.00		518.10	
	Year 6 Leavers Grants	365.95		350.00	
			42,195.49		22,245.07
Total Expenditure			45,719.98		24,950.29
(Deficit) / Surplus			(-1,399)		9,896

GOSPEL OAK SCHOOL ASSOCIATION

(Registered Charity No. 1015477)

1 Accounting Policies

Basis of accounting:

The Financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Income and expenditure regulation:

All income and expenditure incurred is charged to the income and expenditure account on a cash accounting basis, adjusted for material accruals and prepayments.

2 Income this Year

The fiscal year 2023 2024 presented unique challenges due to a widespread price crisis and an overall rise in inflation, impacting the financial landscape. Despite these economic headwinds, the charity successfully navigated the difficulties and organized several impactful fundraising events throughout the year.

Notable highlights include: The Fun Run, a flagship event for our organization, continued to be a significant source of fundraising. Despite economic uncertainties, the community's enthusiastic participation contributed to the event's success. The School Photos initiative not only captured moments but also became an essential fundraising avenue. The Winter Fair, another key fundraising initiative, provided a platform for community engagement and support. The community's participation in this unique fundraising approach showcased the adaptability and creativity of our supporters. The event not only raised funds but also fostered a sense of unity and collaboration among participants. The Night Quiz event, designed for entertainment and intellectual engagement, not only brought community members together but also contributed to our fundraising efforts during a challenging economic climate. The Friday baking stalls emerged as a success, showcasing the creativity and dedication of our community members. There were 8 bake Sales events held in the springtime. The positive response to these stalls significantly contributed to our fundraising goals. Also, GOSA received a transfer of £150 on the behalf of the children who took the second place in the Street Tag Project Camden Leaderboard.

Despite the prevailing economic conditions, the charity's commitment to its mission and the unwavering support of the School resulted in a commendable financial performance. The funds raised through these events played a crucial role in sustaining our initiatives. Overall raised funds for the year are forty-four thousand three hundred twenty-one pounds.

These highlights underscore the resilience of our community and the effectiveness of our fundraising strategies during a period of economic uncertainty and inflation. The charity remains grateful for the ongoing support and commitment of our parents, teachers, donors, volunteers, and the community at large.

3 Spending this Year

GOSA was pleased to provide a School priority Grants to the school total of £42196. Every year GOSA members elect to provide funds for educational projects, trips, facilities and events requested by teachers and staff at the school. As with the previous year, the total sum granted was higher.

4 Future Commitments

No external grants were received from for the Brass Band Fund during the year. GOSA aims to continue with its commitment to make available £5,000 per year as needed to secure the on-going future of the Brass Band, either through specific fundraising or through allocation of general funds. This funding was called upon during the year.

GOSA happy to introduce the Chess Club. Students are welcome to join chess classes as an afternoon club. Gosa is committed to support this initiative and cover half of its cost.

As in previous years, GOSA committed and funded Y6 the Leaver's Leaves Project.

The Brass Band fund, GOSA's funding priority, has a balance of £5000 as described above.

5 Remuneration

No remuneration was paid to the Trustees during the year.

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