



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 11 August 2022 To 10 August 2023

Charity name: Gospel Oak School Association

Charity registration number: 1015477

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the Association is to advance the education of the pupils in Gospel Oak Primary School. In furtherance of this object the Association may: (a) develop more extended relationships between the staff, parents and others associated with the School (b) engage in activities which support the School and advance the education of the pupils attending it (c) engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Association holds fund raising events and applies for grants to provide Gospel Oak School with additional resources and enhance education, music, sport and drama provision and facilities at the school. The Association organizes social and entertainment events to encourage interaction and cohesiveness amongst the school community
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	On this matter, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
	Para 1.38	

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Net funds raised of over £24,000 i.e. gross fundraising less fundraising costs.</p> <p>GOSA was pleased to provide a Priority Grants to the school of £15774.44. Every year GOSA members elect to provide funds for educational projects, trips, facilities and events requested by teachers and staff at the school under the banner of School Project Grants. The total grant expenditure of £22245.07 was a material increase on prior years as school life returned to normal post pandemic and GOSA looked to support the school in the light of continued funding cuts. Twenty different grants were approved during the year.</p> <ul style="list-style-type: none"> <li>• Art/Music/Drama/Teaching grants included the Orchestra of the Age of Enlightenment, Sky Blue Theatre, Phonics books.</li> <li>• Funded trips and visits included trips to the Zoo, Viking workshop (Freshwater Theatre Company), Royal observatory trip, Postal Museum trip and a Reception trip to Kentish Town city farm.</li> <li>• Funded additional resources for the school included Food Tech room Equipment, Watering trays for the tree pots, Bikes for Reception</li> </ul> <p>No external grants were received from for the Brass Band Fund during the year. GOSA aims to continue with its commitment to make available £5,000 per year as needed to secure the on-going future of the Brass Band, either through specific fundraising or through allocation of general funds. GOSA is happy to confirm the project "Leaves for Leavers" that is running for more than ten years is being fully supported by the</p>

		<p>Association and do not require any additional approval in the future. This will help to continue the beautiful tradition in the school.</p> <p>As in previous years, GOSA funded a youth hostel bedding supplement for the Y6 School Journey and Y6 leavers t-shirts.</p>
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**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	-
Other		-

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The financial position was strong, with the general unallocated reserve being equivalent to over three years of general grant expenditure excluding capital projects
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Association retains unspent reserves in its bank account. Some of these reserves are ring-fenced for specific activities and held until such time as the school is ready to spend these funds on those specific activities. The balance of funds is denoted in a General, unallocated reserve.
Amount of reserves held	Para 1.22	<b>£52900</b>
Reasons for holding zero reserves	Para 1.22	<b>Not applicable</b>
Details of fund materially in deficit	Para 1.24	<b>None</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>None</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Fundraising events for the local community
Investment policy and objectives including any social investment policy adopted	Para 1.46	-
A description of the principal risks facing the charity	Para 1.46	-
Other		-

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution adopted at the Annual General Meeting 20 <sup>th</sup> October 1992 and revised 7th November 2014
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>Association</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Volunteers from parent and teacher body are nominated and approved in vote at the Annual General Meeting.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	GOSPEL OAK SCHOOL ASSOCIATION
Other name the charity uses	GOSA
Registered charity number	1015477
Charity's principal address	Gospel Oak Primary School Mansfield Road London NW3 2JB

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alexandra Vainshtok	Treasurer		
2				
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20				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		
none		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	
none		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	none
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Alexandra Vainshtok	
Position (eg Secretary, Chair, etc)	Treasurer, Trustee	
Date	20 March 2024	



GOSPEL OAK SCHOOL ASSOCIATION

(REGISTERED CHARITY NUMBER. 1015477)

ACCOUNTANT'S REPORT  
TO THE TRUSTEES OF  
GOSPEL OAK SCHOOL ASSOCIATION  
FOR THE YEAR ENDED 10<sup>TH</sup> AUGUST 2023

In accordance with the instructions given to me, I have prepared and examined the annexed accounts from the books, accounts and vouchers of Gospel Oak School Association, and from information and explanations supplied to me

A handwritten signature in black ink, appearing to read 'E Porteous', is centered within a light gray rectangular box.

Emma Porteous  
Independent Examiner

GOSPEL OAK SCHOOL ASSOCIATION  
(Registered Charity No. 1015477)  
INCOME AND EXPENDITURE ACCOUNT  
For the Year Ending 10th August 2023

		2022-23	2021-22
Income			
		£	£
One-off Events			
	Fun Run	8,474	21,676.67
	Children's Photos	5,745	2,374.17
	Winter Fair (incl. Raffle)	3,995	-
	Family Nights (Quiz,Cinema,Bollywood)	1,880	-
	Christmas Trees	646	1,827.07
	Misc Donations and Gift Aid Reclaim	5,892	12,570.32
Regular Events			-
	Class Teas/Food Market	215	-
Grants and Donations		8,000	800.00
<b>Total Income</b>		<b>34,847</b>	<b>39,248.23</b>
Expenditures			
		£	£
Cost of Fundraising Activities			
	Fun Run	275	715.44
	Children's Photos	1,052	2,154.21
	Winter Fair (incl. Raffle)	705	-
	Family Nights (Quiz,GO Factor)	673	-
	Christmas Trees		1,297.05
	Food Market		-
GOSA Projects and Activities			
	Choirs		-
		2,705	4,166.70
Administration Expenses			
	Prof. Fees, Insurance & GOSA	603	378.00
Application of Funds			
	School Priority Grants	15,774	7,192.00
	School Project Grants		36,040.19
	Brass Band	5,000	5,085.36
	School Gates	518	492.00
	Year 6 Leavers Grants	350	490.00
		22,245	49,677.55
<b>Total Expenditure</b>		<b>24,950</b>	<b>53,844.25</b>
<b>(Deficit) / Surplus</b>		<b>9,896</b>	<b>(-14,596)</b>

GOSPEL OAK SCHOOL ASSOCIATION  
(Registered Charity No. 1015477)  
BALANCE SHEET

For the Year Ending 10th August 2023

	2022-23		2021-22	
	£	£	£	£
<b>Current Asset</b>				
Cash				
Current Account	73,086		57,014	
Cash in Hand	200		200	
Uncleared cheques	-		-	
		<u>73,286</u>		<u>57,214</u>
Less : Current Liabilities				
Outstanding cheques	-14,727		-11,634	
Unpaid Grants	-5,409		-2,076	
Preparation of Accounts	-250		-500	
		<u>-20,386</u>		<u>-14,210</u>
<b>Net Current Assets</b>		<u><b>52,900</b></u>		<u><b>43,004</b></u>
<b>Accumulated Funds</b>				
Opening Balance		43,004		57,600
Add : Surplus (Deficit) for Year		<u>9,896</u>		<u>-14,596</u>
<b>Total Reserves</b>		<u><b>52,900</b></u>		<u><b>43,004</b></u>
<b>Breakdown of Funds</b>				
Committed				
Brass Band		5,000		2,285
Grants for future years				
School Gate Grant		518		
Travel Grants				
General, unallocated Funds		<u>47,382</u>		<u>40,718</u>
		<u><b>52,900</b></u>		<u><b>43,004</b></u>

I declare that the foregoing financial statements are correct.

Alexandra Vainshtek



**Treasurer**  
20-Mar-24

## **GOSPEL OAK SCHOOL ASSOCIATION**

(Registered Charity No. 1015477)

### **1 Accounting Policies**

Basis of accounting:

The Financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Income and expenditure regulation:

All income and expenditure incurred is charged to the income and expenditure account on a cash accounting basis, adjusted for material accruals and prepayments.

### **2 Income this Year**

The fiscal year 2022 2023 presented unique challenges due to a widespread price crisis and an overall rise in inflation, impacting the financial landscape. Despite these economic headwinds, the charity successfully navigated the difficulties and organized several impactful fundraising events throughout the year. Notable highlights include:

The Fun Run, a flagship event for our organization, continued to be a significant source of fundraising. Despite economic uncertainties, the community's enthusiastic participation contributed to the event's success. The School Photos initiative not only captured moments but also became an essential fundraising avenue. The community's participation in this unique fundraising approach showcased the adaptability and creativity of our supporters. The Winter Fair, another key fundraising initiative, provided a platform for community engagement and support. The event not only raised funds but also fostered a sense of unity and collaboration among participants. The Night Quiz event, designed for entertainment and intellectual engagement, not only brought community members together but also contributed to our fundraising efforts during a challenging economic climate. The Friday baking stalls emerged as a surprising success, showcasing the creativity and dedication of our community members. The positive response to these stalls significantly contributed to our fundraising goals.

Despite the prevailing economic conditions, the charity's commitment to its mission and the unwavering support of the School resulted in a commendable financial performance. The funds raised through these events played a crucial role in sustaining our initiatives. Overall raised funds for the year are thirty-four thousand eight hundred forty-six pounds.

These highlights underscore the resilience of our community and the effectiveness of our fundraising strategies during a period of economic uncertainty and inflation. The charity remains grateful for the ongoing support and commitment of our parents, teachers, donors, volunteers, and the community at large.

### **3 Spending this Year**

GOSA was pleased to provide a School priority Grants to the school total of £15774. Every year GOSA members elect to provide funds for educational projects, trips, facilities and events requested by teachers and staff at the school. As with the previous year, the total sum granted was higher.

### **4 Future Commitments**

No external grants were received from for the Brass Band Fund during the year. GOSA aims to continue with its commitment to make available £5,000 per year as needed to secure the on-going future of the Brass Band, either through specific fundraising or through allocation of general funds. This funding was not called upon during the year.

As in previous years, GOSA funded Y6 leavers t-shirts and the Leavers Leaves described below.

The Brass Band fund, GOSA's funding priority, has a balance of £5000 as described above.

## **5 Remuneration**

No remuneration was paid to the Trustees during the year.



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

GOSPEL OAK SCHOOL ASSOCIATION

On accounts for the year  
ended

10 August 2023

Charity no  
(if any)

1015477

Set out on pages

9 - 12

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 10 / 08 / 2023.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below \*~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date: 20<sup>th</sup> March 2024

Name:

Emma Porteous

Relevant professional  
qualification(s) (if any):

CIMA

Address:

88 Barlby Road, London, W10 6AP