



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 11 August 2021 to 10 August 2022

Charity name: Gospel Oak School Association

Charity registration number: 1015477

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the Association is to advance the education of the pupils in Gospel Oak Primary School. In furtherance of this object the Association may: (a) develop more extended relationships between the staff, parents and others associated with the School (b) engage in activities which support the School and advance the education of the pupils attending it (c) Engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Association holds fund raising events and applies for grants to provide Gospel Oak School with additional resources and enhance education, music, sport and drama provision and facilities at the school. The Association organizes social and entertainment events to encourage interaction and cohesiveness amongst the school community.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	On this matter, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Net funds raised of over £35,000 i.e. gross fundraising less fundraising costs.</p> <p>GOSA was pleased to provide a Priority Grants to the school of £12,603 to enable the purchase of ICT hardware for Phase 2 pupils and interactive whiteboards for use throughout the school.</p> <p>Every year GOSA members elect to provide funds for educational projects, trips, facilities and events requested by teachers and staff at the school under the banner of School Project Grants. The total grant expenditure of £36,040 was a material increase on prior years as school life returned to normal post pandemic and GOSA looked to support the school in the light of continued funding cuts. Thirty seven different grants were approved during the year</p> <ul style="list-style-type: none"> • Art/Music/Drama/Teaching grants included the Orchestra of the Age of Enlightenment, a visit from the Sky Blue Theatre, Phonics books, Hegarty Maths and creative writing workshops. • Funded Trips and Visits included trips to the Zoo, the year 6 trip to see the Lion King at the theatre and a Christmas Party entertainer for Reception. • Funded additional resources for the school included new folding tables and chairs to make better use of existing space, resources to create a school gardening club, furniture for the Art and DT

		<p>room and new hardware for Phase 2 ICT.</p> <p>No external grants were received from for the Brass Band Fund during the year. GOSA aims to continue with its commitment to make available £5,000 per year as needed to secure the on-going future of the Brass Band, either through specific fundraising or through allocation of general funds. £5085 was granted to the school during the year to pay for tuition costs.</p> <p>As in previous years, GOSA funded a youth hostel bedding supplement for the Y6 School Journey and Y6 leavers t-shirts.</p> <p>We analysed the reach of the School Priority and Project Grants for 2021/22 across the school and found that 4% (19/20: 10%) was allocated to EYFS, 21% (7%) to Phase 1, 4% (17%) to Phase 2, 35% (53%) to Phase 3 and 36% (13%) benefitted pupils across the whole school. The analysis was not completed for the 2020/21 year due to the low levels of total expenditure.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The financial position was strong, with the general unallocated reserve being equivalent to over three years of general grant expenditure excluding capital projects
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Association retains unspent reserves in its bank account. Some of these reserves are ring-fenced for specific activities and held until such time as the school is ready to spend these funds on those specific activities. The balance of funds is denoted in a General, unallocated reserve.
Amount of reserves held	Para 1.22	£43,004
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution adopted at the Annual General Meeting 20 th October 1992 and revised 7th November 2014
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Volunteers from parent and teacher body are nominated and approved in vote at the Annual General Meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Gospel Oak School Association
Other name the charity uses	GOSA
Registered charity number	1015477
Charity's principal address	Gospel Oak Primary School Mansfield Road London NW3 2JB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Chris Brand	Treasurer		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
none		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
none		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Christopher Brand	
Position (eg Secretary, Chair, etc)	Treasurer, Trustee	
Date	30 June 2023	

GOSPEL OAK SCHOOL ASSOCIATION

(REGISTERED CHARITY NUMBER. 1015477)

ACCOUNTANT'S REPORT
TO THE TRUSTEES OF
GOSPEL OAK SCHOOL ASSOCIATION
FOR THE YEAR ENDED 10TH AUGUST 2022

In accordance with the instructions given to me, I have prepared and examined the annexed accounts from the books, accounts and vouchers of Gospel Oak School Association, and from information and explanations supplied to me

A handwritten signature in black ink, appearing to read 'E Porteous', written in a cursive style.

Emma Porteous
Independent Examiner

28 June 2023

GOSPEL OAK SCHOOL ASSOCIATION
(Registered Charity No. 1015477)
INCOME AND EXPENDITURE ACCOUNT
For the Year Ending 10th August 2022

	2021-22	2021-22	2020-21	2020-21
Income	£	£	£	£
One-off Events				
Fun Run ¹	21,676.67		-	
Children's Photos	2,374.17		2,240.42	
Winter Fair (incl. Raffle)	-		-	
Jumble Sale & Craft Fair	-		-	
Family Nights (Quiz,Cinema,Bollywood)	-		-	
T-Shirts	-		-	
Christmas Trees	1,827.07		2,712.89	
Misc Donations and Gift Aid Reclaim ²	12,570.32		14,601.40	
Regular Events	-		-	
Class Teas/Food Market	-		-	
Grants and Donations	800.00		-	
Total Income		39,248.23		19,554.71
Expenditures				
	£	£	£	£
Cost of Fundraising Activities				
Fun Run	715.44		-	
Children's Photos	2,154.21		1,000.00	
Winter Fair (incl. Raffle)	-		-	
Jumble Sale & Craft Fair	-		-	
Family Nights (Quiz,GO Factor)	-		-	
Christmas Trees	1,297.05		2,273.49	
Food Market	-		-	
GOSA Projects and Activities				
Choirs	-		-	
		4,166.70		3,273.49
Administration Expenses				
Prof. Fees, Insurance & GOSA	378.00		373.00	
Application of Funds				
School Priority Grants	7,192.00		10,740.00	
School Project Grants ⁶	36,040.19		2,331.31	
Brass Band ⁴	5,085.36		-	
School Gates ⁵	492.00		490.00	
Year 6 Leavers Grants	490.00		490.00	
		49,677.55		14,424.31
Total Expenditure		53,844.25		17,697.80
(Deficit) / Surplus		(14,596.02)		1,856.91

GOSPEL OAK SCHOOL ASSOCIATION
(Registered Charity No. 1015477)
BALANCE SHEET
As of 10th August 2022

	2021-22 £	2021-22 £	2020-21 £	2020-21 £
Current Asset				
Cash at Bank				
Current Account	57,013.68		55,606.00	
Cash in Hand	200.00		200.00	
Prepayment			1,947.00	
Uncleared cheques	-		2,160.42	
		57,213.68		59,913.42
Less : Current Liabilities				
Outstanding cheques	(11,634.28)		-	
Unpaid Grants	(2,075.83)		(1,813.83)	
Preparation of Accounts	(500.00)		(500.00)	
		(14,210.11)		(2,313.83)
Net Current Assets		43,003.57		57,599.59
Accumulated Funds				
Opening Balance		57,599.59		55,742.68
Add : Surplus (Deficit) for Year		(14,596.02)		1,856.91
Total Reserves		43,003.57		57,599.59
Total Reserves: Breakdown of Funds				
Committed				
Brass Band7		2,285.49		7,370.85
Grants for future years		-		-
School Gate Grant8		-		458.50
Travel Grants		-		300.06
General, unallocated Funds		40,718.08		49,470.18
Total Reserves		43,003.57		57,599.59

I declare that the foregoing financial statements are correct.



Treasurer
28 June 2023

GOSPEL OAK SCHOOL ASSOCIATION
(Registered Charity No. 1015477)

1 Accounting Policies

Basis of accounting:

The Financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Income and expenditure regulation:

All income and expenditure incurred is charged to the income and expenditure account on a cash accounting basis, adjusted for material accruals and prepayments.

2 Income this Year

The Fun Run¹ returned in the 21/22 school year, a hugely popular participation event and always the key fundraising activity of the year, this time netting just under twenty one thousand pounds after staging costs, a supreme effort from the children, staff and GOSA volunteers.

Childrens Photos and Christmas tree sales each year provide a fantastic service to school community, as well as contributing over one thousand pounds to GOSA funds.

The return of the Fun Run pushed Total Income up by over 100% against the previous year to just over £39,000. GOSA wishes to thank everyone who has contributed to raising funds this year.

3 Spending this Year

GOSA was pleased to provide a Priority Grants to the school of £12,603 to enable the purchase of ICT hardware for Phase 2 pupils and interactive whiteboards for use throughout the school.

Every year GOSA members elect to provide funds for educational projects, trips, facilities and events requested by teachers and staff at the school under the banner of School Project Grants ⁶. The total grant expenditure of £36,040 was a material increase on prior years as school life returned to normal post pandemic and GOSA looked to support the school in the light of continued funding cuts. Thirty seven different grants were approved during the year

- Art/Music/Drama/Teaching grants included the Orchestra of the Age of Enlightenment, a visit from the Sky Blue Theatre, Phonics books, Hegarty Maths and creative writing workshops.
- Funded Trips and Visits included trips to the Zoo, the year 6 trip to see the Lion King at the theatre and a Christmas Party entertainer for Reception.
- Funded additional resources for the school included new folding tables and chairs to make better use of existing space, resources to create a school gardening club, furniture for the Art and DT room.

⁴No external grants were received from for the Brass Band Fund during the year. GOSA aims to continue with its commitment to make available £5,000 per year as needed to secure the on-going future of the Brass Band, either through specific fundraising or through allocation of general funds. £5085 was granted to the school during the year to pay for tuition costs.

As in previous years, GOSA funded a youth hostel bedding supplement for the Y6 School Journey and Y6 leavers t-shirts.

We analysed the reach of the School Priority and Project Grants for 2021/22 across the school and found that 4% (19/20: 10%) was allocated to EYFS, 21% (7%) to Phase 1, 4% (17%) to Phase 2, 35% (53%) to Phase 3 and 36% (13%) benefitted pupils across the whole school. The analysis was not completed for the 2020/21 year due to the low levels of total expenditure.

4 Future Commitments

The net deficit of £14,596 in the year came about as GOSA looked to support the school to fund the Priority Grants and general increase in activity. This left a general reserve at the year end of £40,718, down from the two prior years when spending had been curtailed but still around three times higher than the balance at the end of 2018/19.

⁷The Brass Band fund, GOSA's funding priority, has a balance of £2,285 as described above.

⁸In 2009/10, GOSA raised a £5,000 ring-fenced grant for future annual expenditure on the 'Leaves for the School Gates' project, to cover a period of approximately 10 years. The remaining balance held from this grant was utilised during the year.

A Grant provided in 2017-18 for Travel was utilised in the year in connection with the Y6 School Journey.

5 Remuneration

No remuneration was paid to the Trustees during the year



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

GOSPEL OAK SCHOOL ASSOCIATION

On accounts for the year
ended

10 August 2022

Charity no
(if any)

1015477

Set out on pages

9 - 12

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 10 / 08 / 2022.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below *~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 30th June 2023

Name:

Emma Porteous

Relevant professional
qualification(s) (if any):

CIMA

Address:

88 Barlby Road, London, W10 6AP