



Trustees' Annual Report for the period

From 11 August 2019 to 10 August 2020

Charity name: Gospel Oak School Association

Charity registration number: 1015477

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the Association is to advance the education of the pupils in Gospel Oak Primary School. In furtherance of this object the Association may: (a) develop more extended relationships between the staff, parents and others associated with the School (b) engage in activities which support the School and advance the education of the pupils attending it (c) Engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Association holds fund raising events and applies for grants to provide Gospel Oak School with additional resources and enhance education, music, sport and drama provision and facilities at the school. The Association organizes social and entertainment events to encourage interaction and cohesiveness amongst the school community.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	On this matter, the Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Net funds raised of over £37,500 i.e. gross fundraising less fundraising costs. Fundraising from community and participation events was curtailed due to the COVID-19 Pandemic but offset entirely by a large and generous increase in private donations.</p> <p>This year, as every year, GOSA provided grant funding for educational projects, trips, infrastructure, facilities and events at the school. The total grant expenditure for the year was £4,272, down 23% on the prior year as the pandemic prevented many activities scheduled for the second half of the year from taking place. Money was allocated as follows:</p> <ul style="list-style-type: none"> • Art/Music/Drama/Teaching grants included the Orchestra of the Age of Enlightenment visit for Reception and a Theatre Workshop of Macbeth and the Tempest for Years 5 and 6. • Funded Trips and Visits included a Zoo trip and a trip to the Saatchi Gallery to see the Tutankhamun Exhibition for Year 3, a visit from a Christmas pantomime for Phase1 and Reception, the Owl lady visiting Reception and Nursery and a Christmas Party entertainer for Reception. • Funded additional resources for the school included microphones for Phase 2 Technology classes, a theatre company to come in and support a Modern Foreign Languages day and yoga & mindfulness teacher providing

		<p>sessions to support teaching children with special educational needs throughout the school.</p> <p>As in previous years, GOSA funded a youth hostel bedding supplement for the Y6 School Journey and Y6 leavers t-shirts.</p> <p>We analysed the reach of the School Priority and Project Grants for 2019/20 across the school and found that 10% (18/19: 28%) was allocated to EYFS, 7% (7%) to Phase 1, 17% (15%) to Phase 2, 53% (40%) to Phase 3 and 13% (10%) benefitted pupils across the whole school.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The financial position was strong, with the general unallocated reserve being equivalent to over five years of general grant expenditure excluding capital projects
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Association retains unspent reserves in its bank account. Some of these reserves are ring-fenced for specific activities and held until such time as the school is ready to spend these funds on those specific activities. The balance of funds is denoted in a General, unallocated reserve.
Amount of reserves held	Para 1.22	£55,743
Reasons for holding zero reserves	Para 1.22	Not Applicable
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution adopted at the Annual General Meeting 20 th October 1992 and revised 7th November 2014
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Volunteers from parent and teacher body are nominated and approved in vote at the Annual General Meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Gospel Oak School Association
Other name the charity uses	GOSA
Registered charity number	1015477
Charity's principal address	Gospel Oak Primary School Mansfield Road London NW3 2JB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Matthew Thornley	Chair		
2	Chris Brand	Treasurer		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
none		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
none		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Christopher Brand	
Position (eg Secretary, Chair, etc)	Treasurer, Trustee	
Date	5 th January 2021	

GOSPEL OAK SCHOOL ASSOCIATION

(REGISTERED CHARITY NUMBER. 1015477)

ACCOUNTANT'S REPORT
TO THE TRUSTEES OF
GOSPEL OAK SCHOOL ASSOCIATION
FOR THE YEAR ENDED 10TH AUGUST 2020

In accordance with the instructions given to me, I have prepared and examined the annexed accounts from the books, accounts and vouchers of Gospel Oak School Association, and from information and explanations supplied to me

A handwritten signature in black ink, appearing to read 'E Porteous', is centered within a light gray rectangular box.

Emma Porteous
Independent Examiner

INCOME AND EXPENDITURE ACCOUNT
For the Year ended 10th August 2020

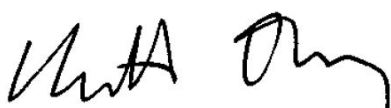
	2019-20		2018-19	
Income	£	£	£	£
One-off Events				
Fun Run ¹	-	12,123.50		
Children's Photos	3,393.10	3,643.45		
Winter Fair (incl. Raffle)	3,365.00	2,587.75		
Jumble Sale & Craft Fair	2,006.40	-		
Family Nights (Quiz,Cinema,Bollywood)	1,575.51	1,883.76		
T-Shirts	-	-		
Christmas Trees	2,135.26	2,145.00		
Misc Donations and Gift Aid Reclaim ²	28,257.82	16,718.08		
Regular Events				
Class Teas/Food Market	-	1,605.27		
Grants and Donations				
Loyalty Grants (easy Fundraising)	540.70	331.85		
GOSA Projects and Activities				
Choirs ³	-	1,159.06		
Total Income		41,273.79		42,197.72
Expenditures				
	£	£	£	£
Cost of Fundraising Activities				
Fun Run	-	422.40		
Children's Photos	1,483.61	865.13		
Winter Fair (incl. Raffle)	41.00	285.35		
Jumble Sale & Craft Fair	64.32	-		
Family Nights (Quiz,GO Factor)	792.13	788.24		
T-Shirts	-	-		
Christmas Trees	1,384.75	1,395.70		
Food Market	-	32.77		
GOSA Projects and Activities				
Choirs	-	1,390.00		
		3,765.81		5,179.59
Administration Expenses				
Prof. Fees, Insurance & GOSA	467.00	419.87		
Application of Funds				
School Priority Grants				
Playground Refurbishment	-	40,550.00		
School Project Grants ⁶	4,271.68	5,569.18		
Brass Band ⁴	629.15	-		
School Gates ⁵	450.00	450.00		
Year 6 Leavers Grants	473.83	400.00		
		6,291.66		47,389.05
Total Expenditure		10,057.47		52,568.64
(Deficit) / Surplus		31,216.32		(10,370.92)

BALANCE SHEET
As of 10th August 2020

	2019-20		2018-19	
	£	£	£	£
Current Asset				
Cash at Bank				
Current Account	61,417.34	27,959.34		
Cash in Hand	200.00	-		
Uncleared cheques	-	1,636.01		
	<u>61,617.34</u>	<u>29,595.35</u>		
Less : Current Liabilities				
Outstanding cheques	-	-		
Unpaid Grants	(5,624.66)	(4,818.99)		
Preparation of Accounts	<u>(250.00)</u>	<u>(250.00)</u>		
	<u>(5,874.66)</u>	<u>(5,068.99)</u>		
Net Current Assets	<u>55,742.68</u>	<u>24,526.36</u>		
Accumulated Funds				
Opening Balance	24,526.36	34,897.28		
Add : Surplus (Deficit) for Year	31,216.32	(10,370.92)		
Total Reserves	<u>55,742.68</u>	<u>24,526.36</u>		
Breakdown of Funds				
Committed				
Brass Band ⁷	7,370.85	8,000.00		
Grants for future years	-	1,950.00		
School Gate Grant ⁸	948.50	1,398.50		
Travel Grants	300.06	300.06		
General, unallocated Funds	47,123.27	12,877.80		
	<u>55,742.68</u>	<u>24,526.36</u>		

We declare that the foregoing financial statements are correct.

Chair



10 / 11 / 2020

Treasurer



10 / 11 / 2020

GOSPEL OAK SCHOOL ASSOCIATION
(Registered Charity No. 1015477)

1 Accounting Policies

Basis of accounting:

The Financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Income and expenditure regulation:

All income and expenditure incurred is charged to the income and expenditure account on a cash accounting basis. Accruals are provided in the accounts on certain expenditure.

2 Income this Year

GOSA was fortunate that a number of regular and popular fundraising activities took place as usual in the first half of the school year, before the impact of the COVID-19 pandemic set in.

The key fundraiser that did not take place was the Fun Run¹. The loss of income from this source was offset almost entirely by an increase in Miscellaneous Donations², for which GOSA is extremely grateful.

³ GOSA ended donations to the local choir in 2018/19 as its links with the school started to decrease.

GOSA wishes to thank everyone who has contributed to raising funds this year.

3 Spending this Year

Every year GOSA members elect to provide funds for educational projects, trips, infrastructure, facilities and events requested by teachers and staff at the school under the banner of School Project Grants ⁶. The total grant expenditure for the year was £4,272, down 23% on the prior year as the pandemic prevented many activities scheduled for the second half of the year from taking place.

- Art/Music/Drama/Teaching grants included the Orchestra of the Age of Enlightenment visit for Reception and a Theatre Workshop of Macbeth and the Tempest for Years 5 and 6.
- Funded Trips and Visits included a Zoo trip and a trip to the Saatchi Gallery to see the Tutankhamun Exhibition for Year 3, a visit from a Christmas pantomime for Phase1 and Reception, the Owl lady visiting Reception and Nursery and a Christmas Party entertainer for Reception.
- Funded additional resources for the school included microphones for Phase 2 Technology classes, a theatre company to come in and support a Modern Foreign Languages day and yoga & mindfulness teacher providing sessions to support teaching children with special educational needs throughout the school.

⁴ No external grants were received from for the Brass Band Fund during the year. GOSA aims to continue with its commitment to make available £5,000 per year as needed to secure the on-going future of the Brass Band, either through specific fundraising or through allocation of general funds. The small expenditure in the year was to replace instruments at the end of their useful life.

As in previous years, GOSA funded a youth hostel bedding supplement for the Y6 School Journey and Y6 leavers t-shirts.

We analysed the reach of the School Priority and Project Grants for 2019/20 across the school and found that 10% (18/19: 28%) was allocated to EYFS, 7% (7%) to Phase 1, 17% (15%) to Phase 2, 53% (40%) to Phase 3 and 13% (10%) benefitted pupils across the whole school.

4 Future Commitments

⁷The Brass Band fund, GOSA's funding priority, has a balance of £7,371 as described above.

⁸In 2009/10, GOSA raised a £5,000 ring-fenced grant for future annual expenditure on the 'Leaves for the School Gates' project, to cover a period of approximately 10 years. The balance remaining after eight years, including £1,500 of Gift Aid, is £948.50.

5 Remuneration

No remuneration was paid to the Trustees during the year



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
GOSPEL OAK SCHOOL ASSOCIATION

On accounts for the year
ended

10 August 2020

Charity no
(if any)

1015477

Set out on pages

9 - 12

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 10 / 08 / 2020.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below *~~) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 5th January 2021

Name:

Emma Porteous

Relevant professional
qualification(s) (if any):

CIMA

Address:

88 Barlby Road, London, W10 6AP