

Charity registration number 1015436 (England and Wales)

THE PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Paul Mason Mr Philip Osborn Mrs Lucy Loveless Ms Catherine Groom	(Appointed 6 May 2025)
Senior management	Carrie Sage	Interim Chief Executive
Charity number (England and Wales)	1015436	
Principal address	The Depot Belton Grove Longbridge Birmingham B45 9PE	
Independent examiner	CK Accounting Services No 4 Castle Court 2 Castlegate Way Dudley West Midlands DY1 4RH	

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THE PROJECT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Public benefit

South Birmingham Young Homeless Project (The Project) was founded in 1991 in order to provide a range of services to the target group in an area where previously none had been available. It is an independent advice, information and resource centre located in Longbridge, South West Birmingham which is 8 miles outside Birmingham City Centre with good access by public transport. The Project seeks to provide an innovative and integrated approach to meeting the needs of socially excluded and isolated groups of people within the local community particularly young homeless people, families on low incomes, people over the age of 50, people with disabilities and long term conditions including mental health challenges. The Project continues to provide homeless prevention services alongside financial inclusion services which ensure that citizens are maximising income that they are entitled to through benefits and managing debts.

The Project is one of 9 Advice Quality Standard accredited organisations in Birmingham providing access to a wide range of quality assured advice, information and related support services. All advice and support is given free at the point of contact. The Project provides advice and case work relating to housing, welfare rights, debt and money advice and is the only charity to deliver both advice and casework in the local area.

The Project adds value to existing and other initiatives that are taking place in the area, and supports increased equality of opportunity for individuals who encounter structural oppression and face social injustice when trying to access services.

We recognise that there are no easy solutions to overcoming the difficulties that many individuals face such as long-term unemployment, debt, barriers to educational achievement, poor housing, limited access to good quality advice and information services and the inevitable cycle of benefit dependency. The Project is concerned that the social exclusion many people experience is reinforced by placing them in environments which are de-motivating, isolating and provide limited, if any, access to the services they require.

The Project has a Board of Trustees and the operational team in the year under review consisted of a Chief Executive, an Office Co-Ordinator, a Housing and Wellbeing Practitioner, a Financial Inclusion Manager and Welfare Benefits Advisors.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Risk Management

All staff are subject to an enhanced Disclosure and Barring Service (DBS) check, and similar checks are made for volunteers and others where appropriate.

The Project conducts an annual risk assessment that seeks to clarify the level of known financial liability carried by the organisation, in order that other policy and organisation actions (including internal control procedures) may be instigated.

The risk assessment requires detailed examination of the organisation's financial liabilities in relation to:

- Property and leases
- Staff and redundancy costs
- Contract relations
- Insurable risks - Public liability, employer's liability, property contents, building and trustee liability, professional indemnity.
- Fraud
- Security of assets and financial data

Policies and procedures are reviewed annually and any alterations are made if deemed necessary. The annual risk assessment is the responsibility of Manager, Chair, Treasurer and where appropriate by the organisation's Accountants.

Objectives and activities

The Project is an unincorporated association and registered charity.

Its objects are to improve the lives and to relieve the needs of:

- Young people who are in housing difficulty and/or homeless
- Others aged over 18 who are in housing need, poverty, hardship or distress

The Project operates primarily in South Birmingham and the West Midlands by providing information, advice and guidance relating to need and in particular to housing, welfare benefits, debt and income maximisation.

In response to need, The Project has expanded its geographical reach in South Birmingham and has evolved its services and support to provide a holistic, wrap around service to support the frequently complex needs of the individuals it serves.

Volunteers and Pro-Bono work

The Project welcomes support from all who are willing to donate their time and expertise in support of our work.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Chairperson report

I would firstly like to extend my ongoing continued thanks to the team and Trustees at The Project for their unwavering commitment and dedication to our communities.

We acknowledge with gratitude every organisation who has supported The Project in the year under review with the funding that is essential to our work: Birmingham City Council, Birmingham Voluntary Service Council, Trussell Trust, Birmingham and Solihull Integrated Care Board and others.

The environment for fundraising remains extremely challenging. Against a backdrop of increasing need in our communities, particularly arising from the housing and homelessness crisis in Birmingham, we remain especially grateful for the confidence this financial support shows in The Project and our work.

We provided services in Redditch and the wider south and southeast Birmingham area, and beyond in Warwick and Sutton Coldfield.

Unlike other organisations, The Project aims to provide a holistic, wrap around support service which addresses the frequently complex combination of needs of individuals referred for support. Services we provide cover financial inclusion, welfare benefit advice, housing advice, debt advice and casework. Over 1000 individuals were helped this year, and we achieved an overall financial gain of over £3m for our clients.

Through our membership of the B:CAN Prevent and Communities project this year we are now additionally working to address mental health needs across Birmingham. We are both lead co-ordinator and a service provider within a new partnership of Karis Neighbour Scheme, Witton Lodge Community Association, Ashiana Community Project and Small Heath Community Forum. Initial outcomes suggest this collaboration will deliver meaningful improvements to poor mental health within our communities.

We maintained our focus on partnership and collaborative working this year, recognising the value of this to shaping strategy across our city and to remaining adaptable and responsive to the needs of our communities. We are regularly present at strategic meetings within Birmingham such as Birmingham Financial Inclusion Partnership, Homeless Forum and South Birmingham Advice Provider Forum.

The Project successfully renewed its AQS Accreditation for 8 areas of advice and casework during the year. We also maintained our Financial Conduct Authority Registration and membership of agencies such as Advice UK.

Funding from the Trussell Trust supported the recruitment of a specialist Money Advice Caseworker at Redditch Foodbank, a second Foodbank at which we now provide specialist support to individuals in need.

A Housing and Wellbeing Practitioner joined the team, adding an additional resource for outreach work across all of our services. Two members of the team moved on to new opportunities – our thanks for their work and commitment to The Project go with them.

We were also grateful for specialist fundraising advice and bid writing support from consultant Catherine Groom during the year. Catherine subsequently agreed to become a trustee and we were delighted to welcome her to The Project Board in May.

A generous award from Birmingham City Council via the Shared Prosperity grant fund allowed us to make much needed repairs to our office and to make the interior more welcoming for clients. Building contractor EH Smith also generously provided materials to improve outside areas and to improve access for clients with disabilities. Local groups joined us to celebrate the completion of these works at a 'Spring Lights' event in March.

We are excited for the year ahead and believe that The Project will continue to deliver vital services in housing and welfare benefits advice to our communities.

THE PROJECT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

Unrestricted funds are used by the charity to support the operational expenses of The Project and the charity endeavors to carry forward sufficient reserves to provide the ongoing working capital it requires.

Restricted funds are used for the purpose for which they were granted, and surplus funds accruing in any financial period are generally carried forward to the next, again for application towards the purposes for which they were granted. Unspent balances may be returned if there is a contractual obligation to do so. All monies are held in a deposit account until required.

Any credit balances to restricted funds after costs are fully allocated and the service output and reporting required by the grant is satisfied in full are carried forward against the relevant grant for a period of two years, after which they are considered to be surplus, and if agreed with the grantor, the balance will be transferred to unrestricted funds.

Financial review

As a charity The Project relies entirely on grant income and donations to fund its work.

In the year under review, grant income remained at a level consistent with the previous year.

Where possible and subject to grant conditions and our restricted reserves policy, The Project endeavors to build surpluses to support future operations. In this year, reserves have been utilised to support cash flow and the intention will be to replace these funds in 2025/2026.

The statement of Financial Activities for the year is set out in the financial statements.

The future funding of the charity is not guaranteed and the Trustees are continually working with the CEO to ensure that new and additional sources of appropriate grant funding are identified. The trustees are satisfied that the charity is adequately financed for the next financial year.

Structure, governance and management

The trustees who served during the year were:

Mr Paul Mason

Mr Philip Osborn

Mrs Lucy Loveless

Mrs Anna Young

(Resigned 31 March 2025)

Mrs Kathryn Stanczyszyn

(Resigned 1 April 2025)

Ms Catherine Groom

(Appointed 6 May 2025)

South Birmingham Young Homeless Project (The Project) is a registered charity that was set up in January 1992 and it is governed by a Constitution.

All trustees give their time voluntarily and receive no benefits from the charity.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees responsibilities

In accordance with applicable law and regulations the trustees are required to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the organisation and of the surplus or deficit of the organisation for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State that applicable accounting standards, in accordance with United Kingdom generally accepted accounting policies, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to do so.

The trustees have overall responsibility for ensuring that the organisation has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Accountants

The board resolved to reappoint CK Accounting Services as independent examiner of the charity for the year under review.

The trustees' report was approved by the Board of Trustees.



Mr Paul Mason
Chairperson, Board of Trustees

14 January 2026

THE PROJECT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PROJECT

I report to the trustees on my examination of the financial statements of The Project (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs A E Boulter ACA
ICAEW
CK Accounting Services

No 4 Castle Court 2
Castlegate Way
Dudley
West Midlands
DY1 4RH

Dated: 14 January 2026

THE PROJECT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	4,225	332,198	336,423	5,542	335,439	340,981
Charitable activities	3	-	-	-	6,000	-	6,000
Investments	4	9,362	-	9,362	1,513	-	1,513
Total income		13,587	332,198	345,785	13,055	335,439	348,494
Expenditure on:							
Charitable activities	5	23,372	253,563	276,935	2,575	240,822	243,397
Total expenditure		23,372	253,563	276,935	2,575	240,822	243,397
Net income/(expenditure) and movement in funds		(9,785)	78,635	68,850	10,480	94,617	105,097
Reconciliation of funds:							
Fund balances at 1 April 2024		37,305	101,741	139,046	26,825	7,124	33,949
Fund balances at 31 March 2025		27,520	180,376	207,896	37,305	101,741	139,046

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PROJECT

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		15		18
Current assets					
Debtors	12	8,921		22,801	
Cash at bank and in hand		328,879		180,723	
		337,800		203,524	
Creditors: amounts falling due within one year	13	(129,919)		(64,496)	
Net current assets			207,881		139,028
Total assets less current liabilities			207,896		139,046
The funds of the charity					
Restricted income funds	14		180,376		101,741
Unrestricted funds	15		27,520		37,305
			207,896		139,046

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on 14 January 2026



Mr Paul Mason
Chairperson, Board of Trustees

THE PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The project is a charity (No. 1015436) and is governed by a trust deed approved by The Charity Commission.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	4,225	2,048	6,273	5,542	-	5,542
Grants	-	330,150	330,150	-	335,439	335,439
	<u>4,225</u>	<u>332,198</u>	<u>336,423</u>	<u>5,542</u>	<u>335,439</u>	<u>340,981</u>
Donations and gifts						
Other	4,225	2,048	6,273	5,542	-	5,542
	<u>4,225</u>	<u>2,048</u>	<u>6,273</u>	<u>5,542</u>	<u>-</u>	<u>5,542</u>

THE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants						
Crisis including Norton Birmingham & Solihull CCG	-	750	750	-	4,000	4,000
Reaching communities fund	-	-	-	-	25,004	25,004
NCP Prevention and communities	-	-	-	-	76,984	76,984
Warwick District Foodbank	-	26,453	26,453	-	26,213	26,213
B30 Foodbank Grant	-	43,824	43,824	-	43,824	43,824
B:CAN Prevention & Communities	-	72,733	72,733	-	36,867	36,867
Shelter	-	-	-	-	19,625	19,625
Landaid	-	-	-	-	12,000	12,000
Redditch Foodbank	-	29,959	29,959	-	-	-
Warm Welcome Grant	-	-	-	-	3,000	3,000
Bournville Village Trust	-	-	-	-	10,000	10,000
Selly Oak NHS	-	-	-	-	7,500	7,500
Homelessness Funding: Spring HA	-	6,673	6,673	-	-	-
NNS Northfield Small Grant	-	500	500	-	-	-
Future Proof Project	-	6,419	6,419	-	-	-
Shared Prosperity	-	45,149	45,149	-	-	-
Heart of England - With NCP	-	17,502	17,502	-	-	-
Heart of England Shared Prosperity - Capital Works	-	9,000	9,000	-	-	-
NACVA Centres for Warmth Programmes	-	979	979	-	-	-
General Restricted Grants	-	2,048	2,048	-	-	-
	-	332,198	332,198	-	335,439	335,439

THE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other sales		
Other income	-	6,000
	<u> </u>	<u> </u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	9,362	1,513
	<u> </u>	<u> </u>

5 Expenditure on charitable activities

	Unrestricted fund 2025 £	Restricted fund 2025 £	Total 2025 £	Unrestricted fund 2024 £	Restricted fund 2024 £	Total 2024 £
Direct costs						
Staff costs	-	187,593	187,593	-	184,168	184,168
Grants	640	4,705	5,345	-	4,937	4,937
	<u>640</u>	<u>192,298</u>	<u>192,938</u>	<u>-</u>	<u>189,105</u>	<u>189,105</u>

Share of support and governance costs (see note 6)

Support	16,373	63,034	79,407	2,570	50,277	52,847
Governance	3,123	1,467	4,590	5	1,440	1,445
	<u>19,496</u>	<u>64,501</u>	<u>83,997</u>	<u>2,575</u>	<u>51,717</u>	<u>54,292</u>

Analysis by fund

Unrestricted funds	20,136	3,236	23,372	2,575	-	2,575
Restricted funds	-	253,563	253,563	-	240,822	240,822
	<u>20,136</u>	<u>256,799</u>	<u>276,935</u>	<u>2,575</u>	<u>240,822</u>	<u>243,397</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs allocated to activities

	Unrestricted fund 2025 £	Restricted fund 2025 £	Total 2025 £	Total 2024 £
Staff costs	-	13,206	13,206	12,965
Premises / Rent	-	6,196	6,196	6,878
Associated costs	310	3,686	3,997	1,597
Training Staff	-	1,910	1,910	1,520
Communications	983	11,707	12,689	11,794
Insurance	1,048	1,350	2,398	3,365
Petty Cash Transfers	-	-	-	1,620
Bank charges	153	-	153	124
Equipment	278	3,419	3,697	1,179
Printing, postage and stationery	-	2,449	2,449	2,120
Professional fees	11,041	3,711	14,752	6,614
Maintenance	2,076	11,690	13,766	1,197
Recruitment	-	450	450	755
Other	246	-	246	-
Subs & pubs	237	3,261	3,498	1,119
Governance	3,123	1,467	4,590	1,445
	<u>19,496</u>	<u>64,501</u>	<u>83,997</u>	<u>54,292</u>

	2025 £	2024 £
Governance costs comprise:		
Staff costs	1,467	1,440
Depreciation	3	5
Accountancy	3,120	-
	<u>4,590</u>	<u>1,445</u>

7	Net movement in funds	2025 £	2024 £
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	<u>3</u>	<u>5</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administration	7	5

Employment costs

	2025 £	2024 £
Wages and salaries	202,266	198,573

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2024	10,881
At 31 March 2025	10,881
Depreciation and impairment	
At 1 April 2024	10,863
Depreciation charged in the year	3
At 31 March 2025	10,866
Carrying amount	
At 31 March 2025	15
At 31 March 2024	18

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	7,942	22,801
Other debtors	979	-
	8,921	22,801

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	4,030	4,833
Trade creditors	50	9,705
Other creditors	113,985	-
Accruals and deferred income	11,854	49,958
	<u>129,919</u>	<u>64,496</u>

Included within other creditors is an amount of £113,314 which relates to underspends on restricted funds. These balances represent grant funding received for specific purposes where expenditure has been lower than anticipated. In accordance with the terms of the respective funding agreements, these amounts may be repayable to the grantor. The charity is in the process of reviewing these balances with funders to confirm whether any repayment will be required.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Crisis including Norton	6,187	750	(696)	-	6,241
Birmingham & Solihull CCG	-	55,092	(55,092)	-	-
Warwick District Foodbank	-	26,453	(23,703)	-	2,750
B30 Foodbank Grant	-	43,824	(18,008)	-	25,816
B:CAN Prevention & Communities	-	72,733	(12,259)	-	60,474
Shelter	-	-	(1,961)	1,961	-
Landaid	-	-	(12,000)	12,000	-
Redditch Foodbank	-	29,959	(28,014)	-	1,945
Homelessness Funding: Spring HA	-	6,673	(6,222)	-	451
NNS Northfield Small Grant	-	500	(383)	-	117
Future Proof Project	-	6,419	(6,419)	-	-
Shared Prosperity	-	45,149	(45,149)	-	-
Heart of England - With NCP	-	17,502	(17,502)	-	-
Heart of England	-	15,117	(15,117)	-	-
Shared Prosperity - Capital Works	-	9,000	(8,990)	-	10
NACVA Centres for Warmth Programmes	-	979	-	-	979
General Restricted Reserve	95,554	2,048	(2,048)	(13,961)	81,593
	<u>101,741</u>	<u>332,198</u>	<u>(253,563)</u>	<u>-</u>	<u>180,376</u>

THE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Crisis including Norton	7,124	4,000	(4,937)	-	6,187
Birmingham & Solihull CCG	-	70,422	(70,422)	-	-
Reaching Communities Fund	-	25,004	(25,004)	-	-
Warwick District Foodbank	-	26,214	(26,214)	-	-
B30 Foodbank Grant	-	43,824	(43,824)	-	-
B:CAN Prevention & Communities	-	36,867	(36,867)	-	-
Shelter	-	19,624	(19,624)	-	-
Landaid	-	12,000	(12,000)	-	-
Warm Welcome Grant	-	3,000	(3,000)	-	-
Bournville Village Trust	-	10,000	(10,000)	-	-
Selly Oak NHS	-	7,500	(7,500)	-	-
Future Proof Project	-	49,197	(49,197)	-	-
Shared Prosperity	-	27,787	(27,787)	-	-
General Restricted Reserve	-	-	95,554	-	95,554
	<u>7,124</u>	<u>335,439</u>	<u>(240,822)</u>	<u>-</u>	<u>101,741</u>

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>37,305</u>	<u>13,587</u>	<u>(23,372)</u>	<u>27,520</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>26,825</u>	<u>13,055</u>	<u>(2,575)</u>	<u>37,305</u>

THE PROJECT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	15	-	15
Current assets/(liabilities)	27,505	180,376	207,881
	<u>27,520</u>	<u>180,376</u>	<u>207,896</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	18	-	18
Current assets/(liabilities)	37,287	101,741	139,028
	<u>37,305</u>	<u>101,741</u>	<u>139,046</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).