

**SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

# **SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

Mr Paul Mason  
Mr Philip Osborn  
Mrs Lucy Loveless  
Mrs Anna Young  
Mrs Kathryn Stanczyszyn

**Senior management**

Mrs C Berry

Chief executive

**Charity number**

1015436

**Principal address**

The Depot  
Belton Grove  
Longbridge  
Birmingham  
B45 9PE

**Independent examiner**

CK Accounting Services  
No 4 Castle Court 2  
Castlegate Way  
Dudley  
West Midlands  
DY1 4RH

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# **SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT**

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# **SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 MARCH 2023***

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **PUBLIC BENEFIT**

South Birmingham Young Homeless Project (The Project) was founded in 1991 in order to provide a range of services to the target group in an area where previously none had been available. It is an independent advice, information and resource centre located in Longbridge, South West Birmingham which is 8 miles outside Birmingham City Centre with good access by public transport. The Project seeks to provide an innovative and integrated approach to meeting the needs of socially excluded and isolated groups of people within the local community particularly young homeless people, young lone parents and families on low incomes. The Project continues to provide homeless prevention services alongside financial inclusion services which ensure that citizens are maximising income that they are entitled to through benefits and managing debts.

The Project is one of 7 Advice Quality Standard accredited organisations in Birmingham providing access to a wide range of quality assured advice, information and related support services. All advice and support is given free at the point of contact. The Project provides advice and case work relating to housing, welfare rights, debt and money advice and is the only charity to do so in the local area.

The Project adds value to existing and other initiatives, that are taking place in the area and supports increased equality of opportunity for individuals who encounter structural oppression and face social injustice when trying to access services.

It recognises that there are no easy solutions to overcoming the difficulties that many individuals face such as long-term unemployment, debt, barriers to educational achievement, poor housing, limited access to good quality advice and information services and the inevitable cycle of benefit dependency. The Project is concerned that the social exclusion many people experience is reinforced by placing them in environments which are de-motivating, isolating and provide limited, if any, access to the services they require.

The Project has a Board of Trustees and then the operational team consists of a Project Manager, Housing Manager, Financial Inclusion Manager, Office Coordinator, Welfare Benefits Advisor and Debt Advisor.

# **SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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### **Risk Management**

The Project carries out an annual risk assessment to ensure that staff, people, and committee members are protected from harm and any detriment. Where appropriate staff, committee members, volunteers and student placements will have an enhanced DBS check to further minimise risk.

The Project conducts an annual risk assessment that seeks to clarify the level of known financial liability carried by the organisation, in order that other policy and organisation actions (including internal control procedures) may be instigated.

The risk assessment requires detailed examination of the organisation's financial liabilities in relation to:

- Property and leases
- Staff and redundancy costs
- Contract relations
- Insurable risks - Public liability, employer's liability, property contents, building and trustee liability, professional indemnity.
- Fraud
- Security of assets and financial data

Policies and procedures are reviewed annually, and any alterations are made if deemed necessary. The annual risk assessment is the responsibility of Manager, Chair, Treasurer and where appropriate by the organisation's Accountants.

### **Objectives and activities**

The organisation's objectives are to relieve the need of young persons who are homeless, in housing need, poverty, hardship or distress by providing advice, access to accommodation, education, training and employment opportunities, health and recreational resources and activities, and other means as is thought fit primarily in South Birmingham.

The Project provides a wide range of advice, information and support activities and services for young people who are homeless or in housing need and all resources are expended in pursuit of these aims. The Project also administers grants on behalf of individuals to alleviate poverty and distress.

### **Volunteers**

The Project is grateful for the unstinting efforts of its volunteers both at The Project and from the local communities, churches and schools who are involved in supporting the delivery of services.

# **SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Achievements and performance**

##### **Chairperson report**

As Chairperson, I would firstly like to extend my thanks to the team and Trustees at The Project for their unwavering commitment and dedication to our communities.

2022/2023 has brought several changes to The Project and despite this the impact of The Project has been significant in improving lives and alleviating poverty. In 2022, we were still experiencing and recovering from the impact of Covid including financially and in regard to community members being nervous to attend community-based activities or face to face appointments and therefore continued to adapt services to meet individual needs. In 2022/23, new funding grants were sourced to diversify our funding streams. Grant funding included:

- Reaching communities (ending July 2023)
- Futureproof (subcontracted by NCP - Prevention and Communities – ending September 2023)
- Integrated Care Board (ending November 2023)
- B30 Foodbank (started December 2022)
- Shelter (gained March 2023)
- Warm Spaces (gained March 2023)

The Shelter funding allowed us to deliver homeless advice outreach in new geographical areas such as Erdington and Handsworth whilst other funding enabled our delivery to be focussed in the South of the city. Significant work has been undertaken to manage contracts, build relationships with commissioners and partners and to identify and apply for further grant funding.

In this year, we have:

- Worked with 1493 people
- 1292 people received advice and case work in regards to income maximisation
- 201 people received housing advice and case work relating to housing
- We achieved actual financial gains of £727,928.70 and had £37,004.77 debt written off for those that we work with

We worked in close partnership with Northfield Community Partnership (NCP) and continued the ongoing arrangement to lease the building space in Northfield with a view that this would make us further accessible to citizens being in a centrally located space. This also benefited the FutureProof contract held with NCP as we shared the same building space. The welfare benefits team continued to positively impact citizens through achieving high financial gains and increased access to grants for items such as clothing, uniforms, food, white goods etc. The Project supported the delivery of the Household Support Fund and also expanded the use of grants to Norton foundation, W.E.Dunn and others.

During the year, we have had a change to our team, the Debt advisor left The Project in October 2022 and there was a change in leadership at The Project. The existing Project Manager handed notice in July 2022 however remained working on behalf of the charity until November 2022. Recruitment took place to the leadership role of The Project and Caroline Berry was recruited to the role of Chief Executive with an official start date in March 2023.

In March 2023, we were due for the review of our Advice Quality Standard accreditation which was extremely successful. The Project moved from having 3 standards in advice and case work to having 6. The standards in advice and case work in young people, housing, welfare benefits, debt, older people, and people with disabilities. This is an incredible testimony to the team.

The Project gained a small amount of funding to open as a warm space supporting our Covid recovery aspirations to reopen the building to the community.

We are excited for the year ahead and believe that The Project will continue to deliver vital services in housing and welfare benefits advice to our communities.

# **SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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### **Financial review**

The Project is a Charity reliant on grant funding however does also have donations from sources such as other local organisations including churches, individuals, and others. In 2022/2023, the total income gained was £278,898 of which £219,580 was via grants and remainder from other sources.

The statement of Financial Activities for the year is set out in the financial statements. The surplus of income over expenditure was taken to the balances.

The future funding of the charity is not guaranteed, and the Trustees are continually working with the Project Manager to ensure that grants are maximised and to safeguard the future of the organisation. The trustees are satisfied that the charity is adequately financed for the foreseeable future.

### **Reserves policy**

The unrestricted funds are used by the charity to manage The Project and the charity carries forward enough reserves to provide the ongoing working capital required.

The restricted funds can only be used for the purpose for which they were given. Any funds that are carried forward to the next financial year are used solely to support the activities for which they were given. All monies are held in a deposit account until required.

### **Fund-raising**

The Project undertakes various fund-raising activities throughout the year in support of its activities. All sources of funding from statutory and charitable sources and other donations are identified in the attached accounts.

### **Reserves**

The Project has no identified reserves. Most funding is restricted and can only be used for the purpose for which they were given. Any funds that are carried forward to the next financial year are used solely to support the activities for which they were given. All monies are held in a deposit account until required.

### **Structure, governance and management**

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Paul Mason  
Mr Philip Osborn  
Mrs Lucy Loveless  
Mrs Anna Young  
Mrs Kathryn Stanczyszyn

### ***Recruitment and appointment of trustees***

South Birmingham Young Homeless Project (The Project) is a registered charity that was set up in January 1992 and it is governed by a Constitution.

The Trustees and members of the General Committee are elected annually at the Annual General Meeting. The appointment of Honorary Officers is made at the first meeting of the General Committee following on from the Annual General Meeting.

All committee members are liable "trustees" for the purpose of holding any monies or property belonging to the Association unless exempted by their status or by a resolution of the committee. Trustees have full voting rights and will be expected to act on behalf of the committee and to properly manage the affairs of the association at all times.

"Members" may vote on all matters other than those which may increase either risk or liability to the trustees.

All members of the Management Committee give their time voluntarily and received no benefits from the charity.

# **SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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### **Statement of Trustees (management committee) responsibilities**

In accordance with applicable law and regulations the trustees are required to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the organisation and of the surplus or deficit of the organisation for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State that applicable accounting standards, in accordance with United Kingdom generally accepted accounting policies, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Have prepared the financial statements on the going concern basis unless it is inappropriate that the charity will continue to operate.

The trustees have overall responsibility for ensuring that the organisation has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Reporting Accountants**

A resolution proposing that CK Accounting Services be re-appointed as independent examiner of the charity will be put to the Annual General Meeting.

The trustees' report was approved by the Board of Trustees.

Mr Paul Mason  
**Trustee**

10 April 2024



# **SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT**

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I report to the trustees on my examination of the financial statements of South Birmingham Young Homeless Project (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Mrs A E Boulter ACA**  
**ICAEW**  
**CK Accounting Services**

No 4 Castle Court 2  
Castlegate Way  
Dudley  
West Midlands  
DY1 4RH

Dated: 10 April 2024

# SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Donations and legacies	2	58,721	220,177	278,898	2,229	300,079	302,308
Investments	3	243	-	243	14	-	14
<b>Total income</b>		58,964	220,177	279,141	2,243	300,079	302,322
<b>Expenditure on:</b>							
Charitable activities	4	4,696	251,665	256,361	7,637	354,012	361,649
<b>Total charitable expenditure</b>		4,696	251,665	256,361	7,637	354,012	361,649
<b>Net income/(expenditure)</b>		54,268	(31,488)	22,780	(5,394)	(53,933)	(59,327)
Transfers between funds		(31,599)	31,599	-	(18,737)	18,737	-
<b>Net movement in funds</b>		22,669	111	22,780	(24,131)	(35,196)	(59,327)
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2022		4,156	7,013	11,169	28,287	42,209	70,496
<b>Fund balances at 31 March 2023</b>		26,825	7,124	33,949	4,156	7,013	11,169

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

## BALANCE SHEET

**AS AT 31 MARCH 2023**

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	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	9		23		28
<b>Current assets</b>					
Cash at bank and in hand		85,060		66,798	
<b>Creditors: amounts falling due within one year</b>	10	51,134		55,657	
		<hr/>		<hr/>	
Net current assets			33,926		11,141
<b>Total assets less current liabilities</b>			33,949		11,169
			<hr/>		<hr/>
<b>The funds of the charity</b>					
Restricted income funds	11		7,124		7,013
Unrestricted funds			26,825		4,156
			<hr/>		<hr/>
			33,949		11,169
			<hr/>		<hr/>

The financial statements were approved by the trustees on 10 April 2024

Mr Paul Mason  
**Trustee**

# **SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **1 Accounting policies**

##### **Charity information**

The project is a charity (No. 1015436) and is governed by a trust deed approved by The Charity Commission.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	11,280	597	11,877	2,229	3,850	6,079
Legacies receivable	47,441	-	47,441	-	-	-
Grants received	-	219,580	219,580	-	296,229	296,229
	<u>58,721</u>	<u>220,177</u>	<u>278,898</u>	<u>2,229</u>	<u>300,079</u>	<u>302,308</u>
<b>Donations and gifts</b>						
ASDA	-	-	-	-	500	500
Judy Coulson	2,000	-	2,000	-	2,000	2,000
Platform	-	-	-	1,200	-	1,200
Stripe	-	-	-	531	-	531
C & H Martin	-	-	-	450	-	450
The Cotteridge Quakers	-	-	-	-	250	250
Churches Together B30	-	-	-	-	240	240
CAF on-line donation	-	-	-	1	136	137
St David's Church	-	-	-	-	170	170
Other	9,280	597	9,877	47	554	601
	<u>11,280</u>	<u>597</u>	<u>11,877</u>	<u>2,229</u>	<u>3,850</u>	<u>6,079</u>

# SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 2 Income from donations and legacies

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Grants receivable for core activities</b>						
Birmingham & Solihull CCG	-	69,177	69,177	-	67,556	67,556
Reaching communities fund	-	99,297	99,297	-	96,447	96,447
NCP Prevention and communities	-	37,500	37,500	-	50,000	50,000
Eveson Charitable Trust	-	-	-	-	12,000	12,000
B30 Grant	-	10,956	10,956	-	10,000	10,000
W.E.D Charitable Trust	-	650	650	-	600	600
BVSC Grant	-	-	-	-	49,449	49,449
Baron Devonport	-	-	-	-	177	177
Heart of England Grant	-	-	-	-	10,000	10,000
BCC	-	2,000	2,000	-	-	-
	-	219,580	219,580	-	296,229	296,229

### 3 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Bank interest received	243	14

# SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Expenditure on charitable activities

	Unrestricted fund 2023 £	Restricted fund 2023 £	Total 2023 £	Unrestricted fund 2022 £	Restricted fund 2022 £	Total 2022 £
<b>Direct costs</b>						
Staff costs	-	174,113	174,113	-	220,578	220,578
Holiday Activities	-	-	-	-	45,484	45,484
General welfare	-	1,846	1,846	-	7,567	7,567
Volunteer Training / expenses	-	60	60	-	2,937	2,937
	-	176,019	176,019	-	276,566	276,566
<b>Share of support and governance costs (see note 5)</b>						
Support	4,696	74,280	78,976	7,629	71,002	78,631
Governance	-	1,366	1,366	8	6,444	6,452
	4,696	251,665	256,361	7,637	354,012	361,649
<b>Analysis by fund</b>						
Unrestricted funds	4,696	-	4,696	7,637	-	7,637
Restricted funds	-	251,665	251,665	-	354,012	354,012
	4,696	251,665	256,361	7,637	354,012	361,649



# SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 5 Support costs allocated to activities

	Unrestricted fund 2023 £	Restricted fund 2023 £	Total 2023 £	Total 2022 £
Staff costs	-	12,257	12,257	22,321
Premises / Rent	-	16,204	16,204	19,599
Associated costs	-	7,179	7,179	9,691
Training Staff	2,416	954	3,370	1,977
Communications	-	11,239	11,239	20,927
Insurance	-	2,405	2,405	1,442
Petty Cash Transfers	40	643	683	602
Bank charges	-	155	155	131
Equipment	-	220	220	1,941
Printing, postage and stationery	-	5,263	5,263	-
Professional fees	1,740	13,582	15,322	-
Maintenance	-	1,315	1,315	-
Recruitment	-	942	942	-
Other	500	623	1,123	-
Reimbursement charges	-	(1,334)	(1,334)	-
Subs & pubs	-	2,632	2,632	-
Governance	-	1,366	1,366	6,452
	<u>4,696</u>	<u>75,645</u>	<u>80,341</u>	<u>85,083</u>

	2023 £	2022 £
<b>Governance costs comprise:</b>		
Staff costs	1,361	1,724
Depreciation	5	8
Legal and professional	-	4,720
	<u>1,366</u>	<u>6,452</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	<u>6</u>	<u>9</u>

# SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 7 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	187,731	244,623

There were no employees whose annual remuneration was more than £60,000.

### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 9 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 April 2022	10,881
At 31 March 2023	10,881
<b>Depreciation and impairment</b>	
At 1 April 2022	10,853
Depreciation charged in the year	5
At 31 March 2023	10,858
<b>Carrying amount</b>	
At 31 March 2023	23
At 31 March 2022	28

### 10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	19,537	26,213
Trade creditors	6,593	5,158
Accruals and deferred income	25,004	24,286
	51,134	55,657

# SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Crisis including Norton	7,013	1,247	(1,846)	710	7,124
Birmingham & Solihull CCG	-	69,177	(81,086)	11,909	-
B30/LIF	-	10,956	(12,842)	1,886	-
Reaching Communities Fund	-	99,297	(116,391)	17,094	-
Future Proof Project	-	37,500	(37,500)	-	-
BCC	-	2,000	(2,000)	-	-
	<u>7,013</u>	<u>220,177</u>	<u>(251,665)</u>	<u>31,599</u>	<u>7,124</u>

Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2022 £
Crisis including Norton	16,759	4,627	(14,373)	-	7,013
Legacy	16,285	-	(16,285)	-	-
Birmingham & Solihull CCG	1,523	67,556	(69,079)	-	-
St James Place	-	49,449	(49,449)	-	-
B30/LIF	177	10,000	(10,177)	-	-
Eveson Trust	-	12,000	(12,000)	-	-
Reaching Communities Fund	6,111	96,447	(121,295)	18,737	-
Covid Recovery Fund	1,332	10,000	(11,332)	-	-
Future Proof Project	-	50,000	(50,000)	-	-
Baby bank	22	-	(22)	-	-
	<u>42,209</u>	<u>300,079</u>	<u>(354,012)</u>	<u>18,737</u>	<u>7,013</u>

#### 12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	<u>4,156</u>	<u>58,964</u>	<u>(4,696)</u>	<u>(31,599)</u>	<u>26,825</u>

# SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 12 Unrestricted funds (Continued)

Previous year:	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	28,287	2,243	(7,637)	(18,737)	4,156

### 13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 31 March 2023 are represented by:</b>			
Tangible assets	23	-	23
Current assets/(liabilities)	26,802	7,124	33,926
	26,825	7,124	33,949
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Fund balances at 31 March 2022 are represented by:</b>			
Tangible assets	28	-	28
Current assets/(liabilities)	4,128	7,013	11,141
	4,156	7,013	11,169

### 14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).