The Project

England & Wales · Charity number 1015436

Details

Other names	SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT, S B Y H P
Status	Registered
Legal form	Other
Registered	1992-12-04
Register	View on the Charity Commission register

Contact

Address	The Depot Belton Grove Rednal Birmingham B45 9PD
Phone	01214530606
Email	info@theprojectbirmingham.org
Website	www.theprojectbirmingham.org

Activities

Objects: The Association's objectives are to relieve the need of young people who are in housing difficulty and/or homeless and others aged 18 plus who are in housing need, poverty, hardship or distress by providing information, advice and guidance relating to housing, welfare benefits, debt, income maximisation and other means as thought fit which help towards improving the lives of individuals in the West Midlands

Activities: The Project is an Advice Quality Standard accredited information, advice and guidance provider. We provide advice and casework relating to homelessness and income maximisation. We are members of Advice UK, the Institute of Money Advisors, CPAG and are Financial Conduct Authority regulated.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** SOUTH WEST BIRMINGHAM AREA
- Birmingham City
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2026-03-31	£269,017	£291,756	-	-
2025-03-31	£345,785	£276,935	-	-
2024-03-31	£348,494	£243,397	-	-
2023-03-31	£278,898	£256,361	-	-
2022-03-31	£302,322	£361,649	-	-
2021-03-31	£340,719	£312,560	-	-

Trustees

Name	Role	Appointed
PAUL MASON	Chair	
Catherine Groom		2025-05-06
Lucy Loveless		2016-06-05
PHILIP OSBORN		

The Project

England & Wales - Charity number 1015436

Accounts

Charity registration number 1015436 (England and Wales)

THE PROJECT

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Paul Mason	
	Mr Philip Osborn	
	Mrs Lucy Loveless	
	Ms Catherine Groom	(Appointed 6 May 2025)
Senior management	Carrie Sage	Interim Chief Executive
Charity number (England and Wales)	1015436	
Principal address	The Depot Belton Grove Longbridge Birmingham B45 9PE	
Independent examiner	CK Accounting Services No 4 Castle Court 2 Castlegate Way Dudley West Midlands DY1 4RH	

THE PROJECT

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 18

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Public benefit

South Birmingham Young Homeless Project (The Project) was founded in 1991 in order to provide a range of services to the target group in an area where previously none had been available. It is an independent advice, information and resource centre located in Longbridge, South West Birmingham which is 8 miles outside Birmingham City Centre with good access by public transport. The Project seeks to provide an innovative and integrated approach to meeting the needs of socially excluded and isolated groups of people within the local community particularly young homeless people, families on low incomes, people over the age of 50, people with disabilities and long term conditions including mental health challenges. The Project continues to provide homeless prevention services alongside financial inclusion services which ensure that citizens are maximising income that they are entitled to through benefits and managing debts.

The Project is one of 9 Advice Quality Standard accredited organisations in Birmingham providing access to a wide range of quality assured advice, information and related support services. All advice and support is given free at the point of contact. The Project provides advice and case work relating to housing, welfare rights, debt and money advice and is the only charity to deliver both advice and casework in the local area.

The Project adds value to existing and other initiatives that are taking place in the area, and supports increased equality of opportunity for individuals who encounter structural oppression and face social injustice when trying to access services.

We recognise that there are no easy solutions to overcoming the difficulties that many individuals face such as long-term unemployment, debt, barriers to educational achievement, poor housing, limited access to good quality advice and information services and the inevitable cycle of benefit dependency. The Project is concerned that the social exclusion many people experience is reinforced by placing them in environments which are de-motivating, isolating and provide limited, if any, access to the services they require.

The Project has a Board of Trustees and the operational team in the year under review consisted of a Chief Executive, an Office Co-Ordinator, a Housing and Wellbeing Practitioner, a Financial Inclusion Manager and Welfare Benefits Advisors.

Risk Management

All staff are subject to an enhanced Disclosure and Barring Service (DBS) check, and similar checks are made for volunteers and others where appropriate.

The Project conducts an annual risk assessment that seeks to clarify the level of known financial liability carried by the organisation, in order that other policy and organisation actions (including internal control procedures) may be instigated.

The risk assessment requires detailed examination of the organisation's financial liabilities in relation to:

- Property and leases
- Staff and redundancy costs
- Contract relations
- Insurable risks - Public liability, employer's liability, property contents, building and trustee liability, professional indemnity.
- Fraud
- Security of assets and financial data

Policies and procedures are reviewed annually and any alterations are made if deemed necessary. The annual risk assessment is the responsibility of Manager, Chair, Treasurer and where appropriate by the organisation's Accountants.

Objectives and activities

The Project is an unincorporated association and registered charity.

Its objects are to improve the lives and to relieve the needs of:

- Young people who are in housing difficulty and/or homeless
- Others aged over 18 who are in housing need, poverty, hardship or distress

The Project operates primarily in South Birmingham and the West Midlands by providing information, advice and guidance relating to need and in particular to housing, welfare benefits, debt and income maximisation.

In response to need, The Project has expanded its geographical reach in South Birmingham and has evolved its services and support to provide a holistic, wrap around service to support the frequently complex needs of the individuals it serves.

Volunteers and Pro-Bono work

The Project welcomes support from all who are willing to donate their time and expertise in support of our work.

Achievements and performance

Chairperson report

I would firstly like to extend my ongoing continued thanks to the team and Trustees at The Project for their unwavering commitment and dedication to our communities.

We acknowledge with gratitude every organisation who has supported The Project in the year under review with the funding that is essential to our work: Birmingham City Council, Birmingham Voluntary Service Council, Trussell Trust, Birmingham and Solihull Integrated Care Board and others.

The environment for fundraising remains extremely challenging. Against a backdrop of increasing need in our communities, particularly arising from the housing and homelessness crisis in Birmingham, we remain especially grateful for the confidence this financial support shows in The Project and our work.

We provided services in Redditch and the wider south and southeast Birmingham area, and beyond in Warwick and Sutton Coldfield.

Unlike other organisations, The Project aims to provide a holistic, wrap around support service which addresses the frequently complex combination of needs of individuals referred for support. Services we provide cover financial inclusion, welfare benefit advice, housing advice, debt advice and casework. Over 1000 individuals were helped this year, and we achieved an overall financial gain of over £3m for our clients.

Through our membership of the B:CAN Prevent and Communities project this year we are now additionally working to address mental health needs across Birmingham. We are both lead co-ordinator and a service provider within a new partnership of Karis Neighbour Scheme, Witton Lodge Community Association, Ashiana Community Project and Small Heath Community Forum. Initial outcomes suggest this collaboration will deliver meaningful improvements to poor mental health within our communities.

We maintained our focus on partnership and collaborative working this year, recognising the value of this to shaping strategy across our city and to remaining adaptable and responsive to the needs of our communities. We are regularly present at strategic meetings within Birmingham such as Birmingham Financial Inclusion Partnership, Homeless Forum and South Birmingham Advice Provider Forum.

The Project successfully renewed its AQS Accreditation for 8 areas of advice and casework during the year. We also maintained our Financial Conduct Authority Registration and membership of agencies such as Advice UK.

Funding from the Trussell Trust supported the recruitment of a specialist Money Advice Caseworker at Redditch Foodbank, a second Foodbank at which we now provide specialist support to individuals in need.

A Housing and Wellbeing Practitioner joined the team, adding an additional resource for outreach work across all of our services. Two members of the team moved on to new opportunities – our thanks for their work and commitment to The Project go with them.

We were also grateful for specialist fundraising advice and bid writing support from consultant Catherine Groom during the year. Catherine subsequently agreed to become a trustee and we were delighted to welcome her to The Project Board in May.

A generous award from Birmingham City Council via the Shared Prosperity grant fund allowed us to make much needed repairs to our office and to make the interior more welcoming for clients. Building contractor EH Smith also generously provided materials to improve outside areas and to improve access for clients with disabilities. Local groups joined us to celebrate the completion of these works at a ‘Spring Lights’ event in March.

We are excited for the year ahead and believe that The Project will continue to deliver vital services in housing and welfare benefits advice to our communities.

Reserves policy

Unrestricted funds are used by the charity to support the operational expenses of The Project and the charity endeavors to carry forward sufficient reserves to provide the ongoing working capital it requires.

Restricted funds are used for the purpose for which they were granted, and surplus funds accruing in any financial period are generally carried forward to the next, again for application towards the purposes for which they were granted. Unspent balances may be returned if there is a contractual obligation to do so. All monies are held in a deposit account until required.

Any credit balances to restricted funds after costs are fully allocated and the service output and reporting required by the grant is satisfied in full are carried forward against the relevant grant for a period of two years, after which they are considered to be surplus, and if agreed with the grantor, the balance will be transferred to unrestricted funds.

Financial review

As a charity The Project relies entirely on grant income and donations to fund its work.

In the year under review, grant income remained at a level consistent with the previous year.

Where possible and subject to grant conditions and our restricted reserves policy, The Project endeavors to build surpluses to support future operations. In this year, reserves have been utilised to support cash flow and the intention will be to replace these funds in 2025/2026.

The statement of Financial Activities for the year is set out in the financial statements.

The future funding of the charity is not guaranteed and the Trustees are continually working with the CEO to ensure that new and additional sources of appropriate grant funding are identified. The trustees are satisfied that the charity is adequately financed for the next financial year.

Structure, governance and management

The trustees who served during the year were:

Mr Paul Mason	
Mr Philip Osborn	
Mrs Lucy Loveless	
Mrs Anna Young	(Resigned 31 March 2025)
Mrs Kathryn Stanczyszyn	(Resigned 1 April 2025)
Ms Catherine Groom	(Appointed 6 May 2025)

South Birmingham Young Homeless Project (The Project) is a registered charity that was set up in January 1992 and it is governed by a Constitution.

All trustees give their time voluntarily and receive no benefits from the charity.

Statement of trustees responsibilities

In accordance with applicable law and regulations the trustees are required to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the organisation and of the surplus or deficit of the organisation for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State that applicable accounting standards, in accordance with United Kingdom generally accepted accounting policies, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to do so.

The trustees have overall responsibility for ensuring that the organisation has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Accountants

The board resolved to reappoint CK Accounting Services as independent examiner of the charity for the year under review.

The trustees' report was approved by the Board of Trustees.

Mr Paul Mason
Chairperson, Board of Trustees

14 January 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE PROJECT

I report to the trustees on my examination of the financial statements of The Project (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement
Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs A E Boulter ACA
ICAEW
CK Accounting Services

No 4 Castle Court 2
Castlegate Way
Dudley
West Midlands
DY1 4RH

Dated: 14 January 2026

THE PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**2**	4,225	332,198	336,423	5,542	335,439	340,981
Charitable activities	**3**	-	-	-	6,000	-	6,000
Investments	**4**	9,362	-	9,362	1,513	-	1,513
Total income		13,587	332,198	345,785	13,055	335,439	348,494
Expenditure on:							
Charitable activities	**5**	23,372	253,563	276,935	2,575	240,822	243,397
Total expenditure		23,372	253,563	276,935	2,575	240,822	243,397
Net income/(expenditure) and movement in funds		(9,785)	78,635	68,850	10,480	94,617	105,097
Reconciliation of funds:							
Fund balances at 1 April 2024		37,305	101,741	139,046	26,825	7,124	33,949
Fund balances at 31 March 2025		27,520	180,376	207,896	37,305	101,741	139,046

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PROJECT

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**11**		15		18
Current assets					
Debtors	**12**	8,921		22,801	
Cash at bank and in hand		328,879		180,723	
		337,800		203,524	
Creditors: amounts falling due within one year	**13**	(129,919)		(64,496)	
Net current assets			207,881		139,028
Total assets less current liabilities			207,896		139,046
The funds of the charity					
Restricted income funds	**14**		180,376		101,741
Unrestricted funds	**15**		27,520		37,305
			207,896		139,046

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the trustees on 14 January 2026

P. M

Mr Paul Mason
Chairperson, Board of Trustees

1 Accounting policies

Charity information

The project is a charity (No. 1015436) and is governed by a trust deed approved by The Charity Commission.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	4,225	2,048	6,273	5,542	-	5,542
Grants	-	330,150	330,150	-	335,439	335,439
	4,225	332,198	336,423	5,542	335,439	340,981
Donations and gifts						
Other	4,225	2,048	6,273	5,542	-	5,542
	4,225	2,048	6,273	5,542	-	5,542

2 Income from donations and legacies **(Continued)**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants						
Crisis including Norton	-	750	750	-	4,000	4,000
Birmingham & Solihull CCG	-	55,092	55,092	-	70,422	70,422
Reaching communities fund	-	-	-	-	25,004	25,004
NCP Prevention and communities	-	-	-	-	76,984	76,984
Warwick District Foodbank	-	26,453	26,453	-	26,213	26,213
B30 Foodbank Grant	-	43,824	43,824	-	43,824	43,824
B:CAN Prevention & Communities	-	72,733	72,733	-	36,867	36,867
Shelter	-	-	-	-	19,625	19,625
Landaid	-	-	-	-	12,000	12,000
Redditch Foodbank	-	29,959	29,959	-	-	-
Warm Welcome Grant	-	-	-	-	3,000	3,000
Bournville Village Trust	-	-	-	-	10,000	10,000
Selly Oak NHS	-	-	-	-	7,500	7,500
Homelessness Funding: Spring HA	-	6,673	6,673	-	-	-
NNS Northfield Small Grant	-	500	500	-	-	-
Future Proof Project	-	6,419	6,419	-	-	-
Shared Prosperity	-	45,149	45,149	-	-	-
Heart of England - With NCP	-	17,502	17,502	-	-	-
Heart of England	-	15,117	15,117	-	-	-
Shared Prosperity - Capital Works	-	9,000	9,000	-	-	-
NACVA Centres for Warmth Programmes	-	979	979	-	-	-
General Restricted Grants	-	2,048	2,048	-	-	-
	-	332,198	332,198	-	335,439	335,439

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other sales		
Other income	-	6,000

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	9,362	1,513

5 Expenditure on charitable activities

	Unrestricted fund 2025 £	Restricted fund 2025 £	Total 2025 £	Unrestricted fund 2024 £	Restricted fund 2024 £	Total 2024 £
Direct costs						
Staff costs	-	187,593	187,593	-	184,168	184,168
Grants	640	4,705	5,345	-	4,937	4,937
	640	192,298	192,938	-	189,105	189,105
Share of support and governance costs (see note 6)						
Support	16,373	63,034	79,407	2,570	50,277	52,847
Governance	3,123	1,467	4,590	5	1,440	1,445
	19,496	64,501	83,997	2,575	51,717	54,292
Analysis by fund						
Unrestricted funds	20,136	3,236	23,372	2,575	-	2,575
Restricted funds	-	253,563	253,563	-	240,822	240,822
	20,136	256,799	276,935	2,575	240,822	243,397

6 Support costs allocated to activities

	Unrestricted fund 2025 £	Restricted fund 2025 £	Total 2025 £	Total 2024 £
Staff costs	-	13,206	13,206	12,965
Premises / Rent	-	6,196	6,196	6,878
Associated costs	310	3,686	3,997	1,597
Training Staff	-	1,910	1,910	1,520
Communications	983	11,707	12,689	11,794
Insurance	1,048	1,350	2,398	3,365
Petty Cash Transfers	-	-	-	1,620
Bank charges	153	-	153	124
Equipment	278	3,419	3,697	1,179
Printing, postage and stationery	-	2,449	2,449	2,120
Professional fees	11,041	3,711	14,752	6,614
Maintenance	2,076	11,690	13,766	1,197
Recruitment	-	450	450	755
Other	246	-	246	-
Subs & pubs	237	3,261	3,498	1,119
Governance	3,123	1,467	4,590	1,445
	19,496	64,501	83,997	54,292

Governance costs comprise:	2025 £	2024 £
Staff costs	1,467	1,440
Depreciation	3	5
Accountancy	3,120	-
	4,590	1,445

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	3	5

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administration	7	5

Employment costs	**2025 £**	**2024 £**
Wages and salaries	202,266	198,573

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2024	10,881
At 31 March 2025	10,881
Depreciation and impairment	
At 1 April 2024	10,863
Depreciation charged in the year	3
At 31 March 2025	10,866
Carrying amount	
At 31 March 2025	15
At 31 March 2024	18

12 Debtors

Amounts falling due within one year:	**2025 £**	**2024 £**
Trade debtors	7,942	22,801
Other debtors	979	-
	8,921	22,801

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	4,030	4,833
Trade creditors	50	9,705
Other creditors	113,985	-
Accruals and deferred income	11,854	49,958
	129,919	64,496

Included within other creditors is an amount of £113,314 which relates to underspends on restricted funds. These balances represent grant funding received for specific purposes where expenditure has been lower than anticipated. In accordance with the terms of the respective funding agreements, these amounts may be repayable to the grantor. The charity is in the process of reviewing these balances with funders to confirm whether any repayment will be required.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Crisis including Norton	6,187	750	(696)	-	6,241
Birmingham & Solihull CCG	-	55,092	(55,092)	-	-
Warwick District Foodbank	-	26,453	(23,703)	-	2,750
B30 Foodbank Grant	-	43,824	(18,008)	-	25,816
B:CAN Prevention & Communities	-	72,733	(12,259)	-	60,474
Shelter	-	-	(1,961)	1,961	-
Landaid	-	-	(12,000)	12,000	-
Redditch Foodbank	-	29,959	(28,014)	-	1,945
Homelessness Funding: Spring HA	-	6,673	(6,222)	-	451
NNS Northfield Small Grant	-	500	(383)	-	117
Future Proof Project	-	6,419	(6,419)	-	-
Shared Prosperity	-	45,149	(45,149)	-	-
Heart of England - With NCP	-	17,502	(17,502)	-	-
Heart of England	-	15,117	(15,117)	-	-
Shared Prosperity - Capital Works	-	9,000	(8,990)	-	10
NACVA Centres for Warmth Programmes	-	979	-	-	979
General Restricted Reserve	95,554	2,048	(2,048)	(13,961)	81,593
	101,741	332,198	(253,563)	-	180,376

14 Restricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Crisis including Norton	7,124	4,000	(4,937)	-	6,187
Birmingham & Solihull CCG	-	70,422	(70,422)	-	-
Reaching Communities Fund	-	25,004	(25,004)	-	-
Warwick District Foodbank	-	26,214	(26,214)	-	-
B30 Foodbank Grant	-	43,824	(43,824)	-	-
B:CAN Prevention & Communities	-	36,867	(36,867)	-	-
Shelter	-	19,624	(19,624)	-	-
Landaid	-	12,000	(12,000)	-	-
Warm Welcome Grant	-	3,000	(3,000)	-	-
Bournville Village Trust	-	10,000	(10,000)	-	-
Selly Oak NHS	-	7,500	(7,500)	-	-
Future Proof Project	-	49,197	(49,197)	-	-
Shared Prosperity	-	27,787	(27,787)	-	-
General Restricted Reserve	-	-	95,554	-	95,554
	7,124	335,439	(240,822)	-	101,741

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	37,305	13,587	(23,372)	27,520

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	26,825	13,055	(2,575)	37,305

16 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	15	-	15
Current assets/(liabilities)	27,505	180,376	207,881
	27,520	180,376	207,896

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	18	-	18
Current assets/(liabilities)	37,287	101,741	139,028
	37,305	101,741	139,046

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

Charity registration number 1015436

THE PROJECT (FORMERLY SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE PROJECT (FORMERLY SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Paul Mason Mr Philip Osborn Mrs Lucy Loveless Mrs Anna Young Mrs Kathryn Stanczyszyn	
Senior management	Mrs C Berry	Chief executive
Charity number	1015436	
Principal address	The Depot Belton Grove Longbridge Birmingham B45 9PE	
Independent examiner	CK Accounting Services No 4 Castle Court 2 Castlegate Way Dudley West Midlands DY1 4RH	

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 18

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

PUBLIC BENEFIT

South Birmingham Young Homeless Project (The Project) was founded in 1991 in order to provide a range of services to the target group in an area where previously none had been available. It is an independent advice, information and resource centre located in Longbridge, South West Birmingham which is 8 miles outside Birmingham City Centre with good access by public transport. The Project seeks to provide an innovative and integrated approach to meeting the needs of socially excluded and isolated groups of people within the local community particularly young homeless people, families on low incomes, people over the age of 50, people with disabilities and long term conditions including those with mental health. The Project continues to provide homeless prevention services alongside financial inclusion services which ensure that citizens are maximising income that they are entitled to through benefits and managing debts.

The Project is one of 9 Advice Quality Standard accredited organisations in Birmingham providing access to a wide range of quality assured advice, information and related support services. All advice and support is given free at the point of contact. The Project provides advice and case work relating to housing, welfare rights, debt and money advice and is the only charity to deliver both advice and casework in the local area.

The Project adds value to existing and other initiatives, that are taking place in the area and supports increased equality of opportunity for individuals who encounter structural oppression and face social injustice when trying to access services.
It recognises that there are no easy solutions to overcoming the difficulties that many individuals face such as long-term unemployment, debt, barriers to educational achievement, poor housing, limited access to good quality advice and information services and the inevitable cycle of benefit dependency. The Project is concerned that the social exclusion many people experience is reinforced by placing them in environments which are de-motivating, isolating and provide limited, if any, access to the services they require.

The Project has a Board of Trustees and the operational team consists of a Chief Executive, Office and Housing Manager, Financial Inclusion Manager and Welfare Benefits Advisors

Risk Management

The Project carries out an annual risk assessment to ensure that staff, people and committee members are protected from harm and any detriment. Where appropriate staff, committee members, volunteers and student placements will have an enhanced DBS check to further minimise risk.

The Project conducts an annual risk assessment that seeks to clarify the level of known financial liability carried by the organisation, in order that other policy and organisation actions (including internal control procedures) may be instigated.

The risk assessment requires detailed examination of the organisation's financial liabilities in relation to:

- Property and leases
- Staff and redundancy costs
- Contract relations
- Insurable risks - Public liability, employer's liability, property contents, building and trustee liability, professional indemnity.
- Fraud
- Security of assets and financial data

Policies and procedures are reviewed annually and any alterations are made if deemed necessary. The annual risk assessment is the responsibility of Manager, Chair, Treasurer and where appropriate by the organisation's Accountants.

Objectives and activities

The organisation's objectives were changed slightly during this year enabling The Project to work across more geographical areas and with all people rather than solely with young homeless people. The objectives of the Charity are: The Association’s objectives are to relieve the need of young people who are in housing difficulty and/or homeless and others aged 18 plus who are in housing need, poverty, hardship or distress by providing information, advice and guidance relating to housing, welfare benefits, debt, income maximisation and other means as thought fit which help towards improving the lives of individuals in the West Midlands.
to relieve the need of young persons who are homeless, in housing need, poverty, hardship or distress by providing advice, access to accommodation, education, training and employment opportunities, health and recreational resources and activities, and other means as is thought fit primarily in South Birmingham.

Volunteers and Pro-Bono work
The Project is grateful for the unstinting efforts of its volunteers both at The Project and from the local communities, churches and schools who are involved in supporting the delivery of services.

This year The Project received support through people willing to provide their expertise pro-bono. This included from a Health and Safety expert (valued at approximately £500 per day) as well as from 2 business consultants including strategic input, training, away days and mentoring. Pro-Bono work has been incredibly valuable to The Project and has really supported our development and future vision and we are very appreciative of those that have provided their time and expertise to The Project.

Achievements and performance

Chairperson report

As Chairperson, I would firstly like to extend my ongoing thanks to the team and Trustees at The Project for their unwavering commitment and dedication to our communities.

As with many small charities, 2023 has seen ongoing change and challenges and despite this we have continued to make an incredible impact and expand our area of work. During this year, we had a change of leadership as well as funding come to an end. A priority was to ensure that The Project was financially stable, sustainable and that robust business processes were in place.

A review of our financial situation was undertaken with a view to find cost savings, increasing reserves, review systems and to source further funding. A number of funding applications were submitted between March and November 2023 with a high success rate. Many of the applications had a focus on the Cost of Living situation which enabled us to provide Welfare benefits advice and guidance to people struggling with the cost of living and in financial hardship. Cost savings were identified leading to changing practices, suppliers and reviewing staffing structure. One member of staff agreed to take redundancy during this period due to the ending of grant funding and a further member of staff took a career opportunity in another company. During this year, we have also enlisted the support of a bookkeeper who has supported our move to Quickbooks and creating robust financial systems.

During 2023, we also focussed on our employees as well as systems and processes to support this. We invested in a HR system and have provided training which now ensures that all staff records are online. Policies and Procedures have been reviewed with a focus on creating clear practice and policies for staff. We also engaged a HR expert to support the reviewing of employment contracts during this year.

New grants that were gained included Prevention and Communities funding to deliver a city wide welfare benefits information, advice and guidance service to people with mental health. The Project is the lead organisation in this partnership which has allowed the profile of The Project and partners to be raised within Birmingham. This is an innovative partnership that to has successfully achieved and exceeded all targets for the first year of delivery. In the first year, we have worked with 1292 people across all areas of Birmingham and exceeded the financial gains target of £1 million through achieving actual financial gains of £1.3 million with a further expected gains of £850k.This contract also ensures that people with mental health are signposted and connected to other community assets creating wider support networks for citizens.
Funding to work with people over the age of 50 in Northfield was extended into the year and 3 funding bids was gained in partnership with Northfield Community Partnership to deliver welfare benefits advice and casework to people in Northfield Constituency and to provide housing advice. We gained Landaid funding to be able to work with 25 young homeless people in Northfield which was successfully completed. We continued our work with B30 Foodbank again exceeding all targets and increasing income and support for people accessing B30 Foodbank. Our ICB contract continues to allow us to deliver wellbeing support to clients which is a much needed service in our area.

During this year, we expanded our geographical reach and services which meant that we delivered services in Northfield, Selly Oak and Warwick. In Selly Oak we gained funding from Selly Oak NNS to provide welfare benefits support to people over 50 in Selly Oak and we gained Heart of England to provide welfare benefits advice and casework to families and young people in Selly Oak. Prevention and communities funding also means that we could provide welfare benefits support to people with mental health in both constituencies. In October 2023, we secured a contract with Warwick District Foodbanks to provide financial inclusion services to people accessing the 6 Warwick District Foodbanks delivered in a hybrid model. Our work in Selly Oak and Warwick has led to new partnerships and for The Project to be able to support new communities.

In 2023/2024, there was also a clear focus on building and maintaining relationships with commissioners, stakeholders and other agencies. The Project also continues to be a Warm Hub for our citizens meaning that this has increased our accessibility particularly following Covid. We are a founding member of the Birmingham Community Action Network (BCAN) which allows us to submit partnership bids, support The Project and connects us to other decision makers in the City. We are regularly present at strategic meetings within Birmingham such as Birmingham Financial Inclusion Partnership, Homeless Forum, South Birmingham Advice Provider Forum and our chief executive is the Vice-Chair of the Northfield Stakeholders meetings. These partnerships create opportunities and also expand potential influence over strategic thinking.

During this year, we have maintained our AQS accreditation in 6 areas for advice and casework as well as our Financial Conduct Authority registration and membership to agencies such as Advice UK.

We are excited for the year ahead and believe that The Project will continue to deliver vital services in housing and welfare benefits advice to our communities.

Financial review

The Project is a Charity reliant on grant funding however does also have donations from sources such as other local organisations including churches, individuals and others. In 2023/2024, the income gained increased significantly, mostly through successful grant applications. Surpluses have been generated to bolster reserves as well as through cost saving elements. Recruitment has also been difficult therefore creating underspends. In this year, reserves have been utilised to support cash flow and the intention will be to replace these funds in 2024/2025.

The statement of Financial Activities for the year is set out in the financial statements.

The future funding of the charity is not guaranteed and the Trustees are continually working with the Project Manager to ensure that grants are maximised and to safeguard the future of the organisation. The trustees are satisfied that the charity is adequately financed for the foreseeable future

Reserves policy

The unrestricted funds are used by the charity to manage The Project and the charity carries forward enough reserves to provide the ongoing working capital required.

The restricted funds can only be used for the purpose for which they were given. Any funds that are carried forward to the next financial year are used solely to support the activities for which they were given. All monies are held in a deposit account until required.

Fund-raising

The Project undertakes various fund-raising activities throughout the year in support of its activities. All sources of funding from statutory and charitable sources and other donations are identified in the attached accounts.

Reserves

The Project has no identified reserves. Most funding is restricted and can only be used for the purpose for which they were given. Any funds that are carried forward to the next financial year are used solely to support the activities for which they were given. All monies are held in a deposit account until required.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Paul Mason
Mr Philip Osborn
Mrs Lucy Loveless
Mrs Anna Young
Mrs Kathryn Stanczyszyn

South Birmingham Young Homeless Project (The Project) is a registered charity that was set up in January 1992 and it is governed by a Constitution.

The Trustees and members of the General Committee are elected annually at the Annual General Meeting. The appointment of Honorary Officers is made at the first meeting of the General Committee following on from the Annual General Meeting.

All committee members are liable “trustees” for the purpose of holding any monies or property belonging to the Association unless exempted by their status or by a resolution of the committee. Trustees have full voting rights and will be expected to act on behalf of the committee and to properly manage the affairs of the association at all times.
“Members” may vote on all matters other than those which may increase either risk or liability to the trustees.

All members of the Management Committee give their time voluntarily and received no benefits from the charity.

Statement of Trustees (management committee) responsibilities
In accordance with applicable law and regulations the trustees are required to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the organisation and of the surplus or deficit of the organisation for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State that applicable accounting standards, in accordance with United Kingdom generally accepted accounting policies, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Have prepared the financial statements on the going concern basis unless it is inappropriate that the charity will continue to operate.

The trustees have overall responsibility for ensuring that the organisation has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Accountants

A resolution proposing that CK Accounting Services be re-appointed as independent examiner of the charity will be put to the Annual General Meeting.

The trustees' report was approved by the Board of Trustees.

Mrs Kathryn Stanczyszyn
Trustee

6 February 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PROJECT (FORMERLY SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT)

I report to the trustees on my examination of the financial statements of The Project (Formerly South Birmingham Young Homeless Project) (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs A E Boulter ACA
ICAEW
CK Accounting Services

No 4 Castle Court 2
Castlegate Way
Dudley
West Midlands
DY1 4RH

Dated: 6 February 2025

THE PROJECT (FORMERLY SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT)

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	**2**	5,542	335,439	340,981	58,721	220,177	278,898
Charitable activities	**3**	6,000	-	6,000	-	-	-
Investments	**4**	1,513	-	1,513	243	-	243
Total income		13,055	335,439	348,494	58,964	220,177	279,141
Expenditure on:							
Charitable activities	**5**	2,575	240,822	243,397	4,696	251,665	256,361
Total charitable expenditure		2,575	240,822	243,397	4,696	251,665	256,361
Net income		10,480	94,617	105,097	54,268	(31,488)	22,780
Transfers between funds		-	-	-	(31,599)	31,599	-
Net movement in funds	**7**	10,480	94,617	105,097	22,669	111	22,780
Reconciliation of funds:							
Fund balances at 1 April 2023		26,825	7,124	33,949	4,156	7,013	11,169
Fund balances at 31 March 2024		37,305	101,741	139,046	26,825	7,124	33,949

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PROJECT (FORMERLY SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT)

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**11**		18		23
Current assets					
Debtors	**12**	22,801		-	
Cash at bank and in hand		180,723		85,060	
		203,524		85,060	
Creditors: amounts falling due within one year	**13**	(64,496)		(51,134)	
Net current assets			139,028		33,926
Total assets less current liabilities			139,046		33,949
The funds of the charity					
Restricted income funds	**14**		101,741		7,124
Unrestricted funds	**15**		37,305		26,825
			139,046		33,949

The financial statements were approved by the trustees on 6 February 2025

Mrs Kathryn Stanczyszyn
Trustee

1 Accounting policies

Charity information

The project is a charity (No. 1015436) and is governed by a trust deed approved by The Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset’s use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	5,542	-	5,542	11,280	597	11,877
Legacies	-	-	-	47,441	-	47,441
Grants	-	335,439	335,439	-	219,580	219,580
	5,542	335,439	340,981	58,721	220,177	278,898
Donations and gifts						
Other	5,542	-	5,542	11,280	597	11,877
	5,542	-	5,542	11,280	597	11,877

2 Income from donations and legacies (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants						
Birmingham & Solihull CCG	-	70,422	70,422	-	69,177	69,177
Reaching communities fund	-	25,004	25,004	-	99,297	99,297
NCP Prevention and communities	-	76,984	76,984	-	37,500	37,500
Warwick Districk Foodbank	-	26,213	26,213	-	-	-
B30 Grant	-	43,824	43,824	-	10,956	10,956
W.E.D Charitable Trust	-	4,000	4,000	-	650	650
B:CAN Prevention & Communities	-	36,867	36,867	-	-	-
Shelter	-	19,625	19,625	-	-	-
Landaid	-	12,000	12,000	-	-	-
BCC	-	-	-	-	2,000	2,000
Other	-	20,500	20,500	-	-	-
	-	335,439	335,439	-	219,580	219,580

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other sales		
Other income	6,000	-

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	1,513	243

5 Expenditure on charitable activities

	Unrestricted fund 2024 £	Restricted fund 2024 £	Total 2024 £	Unrestricted fund 2023 £	Restricted fund 2023 £	Total 2023 £
Direct costs						
Staff costs	-	184,168	184,168	-	174,113	174,113
Holiday activities	-	4,937	4,937	-	-	-
General welfare	-	-	-	-	1,846	1,846
Volunteer training/ expenses	-	-	-	-	60	60
	-	189,105	189,105	-	176,019	176,019
Share of support and governance costs (see note 6)						
Support	2,570	50,277	52,847	4,696	74,280	78,976
Governance	5	1,440	1,445	-	1,366	1,366
	2,575	240,822	243,397	4,696	251,665	256,361
Analysis by fund						
Unrestricted funds	2,575	-	2,575	4,696	-	4,696
Restricted funds	-	240,822	240,822	-	251,665	251,665
	2,575	240,822	243,397	4,696	251,665	256,361

6 Support costs allocated to activities

	Unrestricted fund 2024 £	Restricted fund 2024 £	Total 2024 £	Total 2023 £
Staff costs	-	12,965	12,965	12,257
Premises / Rent	-	6,878	6,878	16,204
Associated costs	-	1,597	1,597	7,179
Training Staff	-	1,520	1,520	3,370
Communications	-	11,794	11,794	11,239
Insurance	-	3,365	3,365	2,405
Petty Cash Transfers	133	1,487	1,620	683
Bank charges	-	124	124	155
Equipment	-	1,179	1,179	220
Printing, postage and stationery	-	2,120	2,120	5,263
Professional fees	1,750	4,864	6,614	5,263
Maintenance	-	1,197	1,197	5,263
Recruitment	687	68	755	5,263
Other	-	-	-	5,263
Reimbursement charges	-	-	-	5,263
Subs & pubs	-	1,119	1,119	2,632
Governance	5	1,440	1,445	1,366
	2,575	51,717	54,292	89,288

Governance costs comprise:	2024 £	2023 £
Staff costs	1,440	1,361
Depreciation	5	5
	1,445	1,366

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	5	5

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	5	6

Employment costs	**2024 £**	**2023 £**
Wages and salaries	198,573	187,731

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2023	10,881
At 31 March 2024	10,881
Depreciation and impairment	
At 1 April 2023	10,863
At 31 March 2024	10,863
Carrying amount	
At 31 March 2024	18
At 31 March 2023	23

12 Debtors

Amounts falling due within one year:	**2024 £**	**2023 £**
Trade debtors	22,801	-

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	4,833	19,537
Trade creditors	9,705	6,593
Accruals and deferred income	49,958	25,004
	64,496	51,134

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Crisis including Norton	7,124	4,000	(4,937)	-	6,187
Legacy	-	70,422	(70,422)	-	-
Warwick Foodbank	-	26,214	(26,214)	-	-
Warm Welcome	-	3,000	(3,000)	-	-
B:CAN Prevention & communities	-	36,867	(36,867)	-	-
Future Proof Project	-	49,197	(49,197)	-	-
Shared Prosperity	-	27,787	(27,787)	-	-
Bourneville Trust	-	10,000	(10,000)	-	-
Selly Oak	-	7,500	(7,500)	-	-
Landaid	-	12,000	(12,000)	-	-
Shelter	-	19,624	(19,624)	-	-
B30 Foodbank	-	43,824	(43,824)	-	-
Reaching Communities	-	25,004	(25,004)	-	-
General restriced reserve	-	-	95,554	-	95,554
	7,124	335,439	(240,822)	-	101,741

14 Restricted funds **(Continued)**

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Crisis including Norton	7,013	1,247	(1,846)	710	7,124
Birmingham & Solihull CCG	-	69,177	(81,086)	11,909	-
B30/LIF	-	10,956	(12,842)	1,886	-
Reaching Communities Fund	-	99,297	(116,391)	17,094	-
Future Proof Project	-	37,500	(37,500)	-	-
BCC	-	2,000	(2,000)	-	-
	7,013	220,177	251,665	31,599	7,124

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	26,825	13,055	(2,575)	-	37,305

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	4,156	58,964	(4,696)	(31,599)	26,825

16 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Tangible assets	18	-	18
Current assets/(liabilities)	37,287	101,741	139,028
	37,305	101,741	139,046

16 Analysis of net assets between funds (Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	23	-	23
Current assets/(liabilities)	26,802	7,124	33,926
	26,825	7,124	33,949

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

The Project

England & Wales - Charity number 1015436

Accounts

Charity registration number 1015436

SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Paul Mason Mr Philip Osborn Mrs Lucy Loveless Mrs Anna Young Mrs Kathryn Stanczyszyn	
Senior management	Mrs C Berry	Chief executive
Charity number	1015436	
Principal address	The Depot Belton Grove Longbridge Birmingham B45 9PE	
Independent examiner	CK Accounting Services No 4 Castle Court 2 Castlegate Way Dudley West Midlands DY1 4RH	

SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

PUBLIC BENEFIT

South Birmingham Young Homeless Project (The Project) was founded in 1991 in order to provide a range of services to the target group in an area where previously none had been available. It is an independent advice, information and resource centre located in Longbridge, South West Birmingham which is 8 miles outside Birmingham City Centre with good access by public transport. The Project seeks to provide an innovative and integrated approach to meeting the needs of socially excluded and isolated groups of people within the local community particularly young homeless people, young lone parents and families on low incomes. The Project continues to provide homeless prevention services alongside financial inclusion services which ensure that citizens are maximising income that they are entitled to through benefits and managing debts.

The Project is one of 7 Advice Quality Standard accredited organisations in Birmingham providing access to a wide range of quality assured advice, information and related support services. All advice and support is given free at the point of contact. The Project provides advice and case work relating to housing, welfare rights, debt and money advice and is the only charity to do so in the local area.

The Project adds value to existing and other initiatives, that are taking place in the area and supports increased equality of opportunity for individuals who encounter structural oppression and face social injustice when trying to access services.
It recognises that there are no easy solutions to overcoming the difficulties that many individuals face such as long-term unemployment, debt, barriers to educational achievement, poor housing, limited access to good quality advice and information services and the inevitable cycle of benefit dependency. The Project is concerned that the social exclusion many people experience is reinforced by placing them in environments which are de-motivating, isolating and provide limited, if any, access to the services they require.

The Project has a Board of Trustees and then the operational team consists of a Project Manager, Housing Manager, Financial Inclusion Manager, Office Coordinator, Welfare Benefits Advisor and Debt Advisor.

Risk Management

The Project carries out an annual risk assessment to ensure that staff, people, and committee members are protected from harm and any detriment. Where appropriate staff, committee members, volunteers and student placements will have an enhanced DBS check to further minimise risk.

The Project conducts an annual risk assessment that seeks to clarify the level of known financial liability carried by the organisation, in order that other policy and organisation actions (including internal control procedures) may be instigated.

The risk assessment requires detailed examination of the organisation's financial liabilities in relation to:

- Property and leases
- Staff and redundancy costs
- Contract relations
- Insurable risks - Public liability, employer's liability, property contents, building and trustee liability, professional indemnity.
- Fraud
- Security of assets and financial data

Policies and procedures are reviewed annually, and any alterations are made if deemed necessary. The annual risk assessment is the responsibility of Manager, Chair, Treasurer and where appropriate by the organisation's Accountants.

Objectives and activities

The organisation's objectives are to relieve the need of young persons who are homeless, in housing need, poverty, hardship or distress by providing advice, access to accommodation, education, training and employment opportunities, health and recreational resources and activities, and other means as is thought fit primarily in South Birmingham.

The Project provides a wide range of advice, information and support activities and services for young people who are homeless or in housing need and all resources are expended in pursuit of these aims. The Project also administers grants on behalf of individuals to alleviate poverty and distress.

Volunteers

The Project is grateful for the unstinting efforts of its volunteers both at The Project and from the local communities, churches and schools who are involved in supporting the delivery of services.

Achievements and performance

Chairperson report

As Chairperson, I would firstly like to extend my thanks to the team and Trustees at The Project for their unwavering commitment and dedication to our communities.
2022/2023 has brought several changes to The Project and despite this the impact of The Project has been significant in improving lives and alleviating poverty. In 2022, we were still experiencing and recovering from the impact of Covid including financially and in regard to community members being nervous to attend community-based activities or face to face appointments and therefore continued to adapt services to meet individual needs. In 2022/23, new funding grants were sourced to diversify our funding streams. Grant funding included:

- Reaching communities (ending July 2023)
- Futureproof (subcontracted by NCP - Prevention and Communities – ending September 2023)
- Integrated Care Board (ending November 2023)
- B30 Foodbank (started December 2022)
- Shelter (gained March 2023)
- Warm Spaces (gained March 2023)

The Shelter funding allowed us to deliver homeless advice outreach in new geographical areas such as Erdington and Handsworth whilst other funding enabled our delivery to be focussed in the South of the city. Significant work has been undertaken to manage contracts, build relationships with commissioners and partners and to identify and apply for further grant funding.

In this year, we have:

- Worked with 1493 people
- 1292 people received advice and case work in regards to income maximisation
- 201 people received housing advice and case work relating to housing
- We achieved actual financial gains of £727,928.70 and had £37,004.77 debt written off for those that we work with

We worked in close partnership with Northfield Community Partnership (NCP) and continued the ongoing arrangement to lease the building space in Northfield with a view that this would make us further accessible to citizens being in a centrally located space. This also benefited the FutureProof contract held with NCP as we shared the same building space. The welfare benefits team continued to positively impact citizens through achieving high financial gains and increased access to grants for items such as clothing, uniforms, food, white goods etc. The Project supported the delivery of the Household Support Fund and also expanded the use of grants to Norton foundation, W.E.Dunn and others.

During the year, we have had a change to our team, the Debt advisor left The Project in October 2022 and there was a change in leadership at The Project. The existing Project Manager handed notice in July 2022 however remained working on behalf of the charity until November 2022. Recruitment took place to the leadership role of The Project and Caroline Berry was recruited to the role of Chief Executive with an official start date in March 2023.

In March 2023, we were due for the review of our Advice Quality Standard accreditation which was extremely successful. The Project moved from having 3 standards in advice and case work to having 6. The standards in advice and case work in young people, housing, welfare benefits, debt, older people, and people with disabilities. This is an incredible testimony to the team.

The Project gained a small amount of funding to open as a warm space supporting our Covid recovery aspirations to reopen the building to the community.

We are excited for the year ahead and believe that The Project will continue to deliver vital services in housing and welfare benefits advice to our communities.

Financial review

The Project is a Charity reliant on grant funding however does also have donations from sources such as other local organisations including churches, individuals, and others. In 2022/2023, the total income gained was £278,898 of which £219,580 was via grants and remainder from other sources.
The statement of Financial Activities for the year is set out in the financial statements. The surplus of income over expenditure was taken to the balances.

The future funding of the charity is not guaranteed, and the Trustees are continually working with the Project Manager to ensure that grants are maximised and to safeguard the future of the organisation. The trustees are satisfied that the charity is adequately financed for the foreseeable future.

Reserves policy

The unrestricted funds are used by the charity to manage The Project and the charity carries forward enough reserves to provide the ongoing working capital required.

The restricted funds can only be used for the purpose for which they were given. Any funds that are carried forward to the next financial year are used solely to support the activities for which they were given. All monies are held in a deposit account until required.

Fund-raising

The Project undertakes various fund-raising activities throughout the year in support of its activities. All sources of funding from statutory and charitable sources and other donations are identified in the attached accounts.

Reserves

The Project has no identified reserves. Most funding is restricted and can only be used for the purpose for which they were given. Any funds that are carried forward to the next financial year are used solely to support the activities for which they were given. All monies are held in a deposit account until required.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:
Mr Paul Mason
Mr Philip Osborn
Mrs Lucy Loveless
Mrs Anna Young
Mrs Kathryn Stanczyszyn

Recruitment and appointment of trustees

South Birmingham Young Homeless Project (The Project) is a registered charity that was set up in January 1992 and it is governed by a Constitution.

The Trustees and members of the General Committee are elected annually at the Annual General Meeting. The appointment of Honorary Officers is made at the first meeting of the General Committee following on from the Annual General Meeting.

All committee members are liable “trustees” for the purpose of holding any monies or property belonging to the Association unless exempted by their status or by a resolution of the committee. Trustees have full voting rights and will be expected to act on behalf of the committee and to properly manage the affairs of the association at all times.
“Members” may vote on all matters other than those which may increase either risk or liability to the trustees.

All members of the Management Committee give their time voluntarily and received no benefits from the charity.

Statement of Trustees (management committee) responsibilities

In accordance with applicable law and regulations the trustees are required to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the organisation and of the surplus or deficit of the organisation for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State that applicable accounting standards, in accordance with United Kingdom generally accepted accounting policies, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Have prepared the financial statements on the going concern basis unless it is inappropriate that the charity will continue to operate.

The trustees have overall responsibility for ensuring that the organisation has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Accountants

A resolution proposing that CK Accounting Services be re-appointed as independent examiner of the charity will be put to the Annual General Meeting.

The trustees' report was approved by the Board of Trustees.

Mr Paul Mason
Trustee

10 April 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

I report to the trustees on my examination of the financial statements of South Birmingham Young Homeless Project (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs A E Boulter ACA
ICAEW
CK Accounting Services

No 4 Castle Court 2
Castlegate Way
Dudley
West Midlands
DY1 4RH

Dated: 10 April 2024

SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	2	58,721	220,177	278,898	2,229	300,079	302,308
Investments	3	243	-	243	14	-	14
Total income		58,964	220,177	279,141	2,243	300,079	302,322
Expenditure on:							
Charitable activities	4	4,696	251,665	256,361	7,637	354,012	361,649
Total charitable expenditure		4,696	251,665	256,361	7,637	354,012	361,649
Net income/(expenditure)		54,268	(31,488)	22,780	(5,394)	(53,933)	(59,327)
Transfers between funds		(31,599)	31,599	-	(18,737)	18,737	-
Net movement in funds		22,669	111	22,780	(24,131)	(35,196)	(59,327)
Reconciliation of funds:							
Fund balances at 1 April 2022		4,156	7,013	11,169	28,287	42,209	70,496
Fund balances at 31 March 2023		26,825	7,124	33,949	4,156	7,013	11,169

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**9**		23		28
Current assets					
Cash at bank and in hand		85,060		66,798	
Creditors: amounts falling due within one year	**10**	51,134		55,657	
Net current assets			33,926		11,141
Total assets less current liabilities			33,949		11,169
The funds of the charity					
Restricted income funds	**11**		7,124		7,013
Unrestricted funds			26,825		4,156
			33,949		11,169

The financial statements were approved by the trustees on 10 April 2024

Mr Paul Mason
Trustee

1 Accounting policies

Charity information

The project is a charity (No. 1015436) and is governed by a trust deed approved by The Charity Commission.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	11,280	597	11,877	2,229	3,850	6,079
Legacies receivable	47,441	-	47,441	-	-	-
Grants received	-	219,580	219,580	-	296,229	296,229
	58,721	220,177	278,898	2,229	300,079	302,308
Donations and gifts						
ASDA	-	-	-	-	500	500
Judy Coulson	2,000	-	2,000	-	2,000	2,000
Platform	-	-	-	1,200	-	1,200
Stripe	-	-	-	531	-	531
C & H Martin	-	-	-	450	-	450
The Cotteridge Quakers	-	-	-	-	250	250
Churches Together B30	-	-	-	-	240	240
CAF on-line donation	-	-	-	1	136	137
St David's Church	-	-	-	-	170	170
Other	9,280	597	9,877	47	554	601
	11,280	597	11,877	2,229	3,850	6,079

2 Income from donations and legacies (Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Grants receivable for core activities						
Birmingham & Solihull CCG	-	69,177	69,177	-	67,556	67,556
Reaching communities fund	-	99,297	99,297	-	96,447	96,447
NCP Prevention and communities	-	37,500	37,500	-	50,000	50,000
Eveson Charitable Trust	-	-	-	-	12,000	12,000
B30 Grant	-	10,956	10,956	-	10,000	10,000
W.E.D Charitable Trust	-	650	650	-	600	600
BVSC Grant	-	-	-	-	49,449	49,449
Baron Devonport	-	-	-	-	177	177
Heart of England Grant	-	-	-	-	10,000	10,000
BCC	-	2,000	2,000	-	-	-
	-	219,580	219,580	-	296,229	296,229

3 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Bank interest received	243	14

4 Expenditure on charitable activities

	Unrestricted fund 2023 £	Restricted fund 2023 £	Total 2023 £	Unrestricted fund 2022 £	Restricted fund 2022 £	Total 2022 £
Direct costs						
Staff costs	-	174,113	174,113	-	220,578	220,578
Holiday Activities	-	-	-	-	45,484	45,484
General welfare	-	1,846	1,846	-	7,567	7,567
Volunteer Training / expenses	-	60	60	-	2,937	2,937
	-	176,019	176,019	-	276,566	276,566
Share of support and governance costs (see note 5)						
Support	4,696	74,280	78,976	7,629	71,002	78,631
Governance	-	1,366	1,366	8	6,444	6,452
	4,696	251,665	256,361	7,637	354,012	361,649
Analysis by fund						
Unrestricted funds	4,696	-	4,696	7,637	-	7,637
Restricted funds	-	251,665	251,665	-	354,012	354,012
	4,696	251,665	256,361	7,637	354,012	361,649

5 Support costs allocated to activities

	Unrestricted fund 2023 £	Restricted fund 2023 £	Total 2023 £	Total 2022 £
Staff costs	-	12,257	12,257	22,321
Premises / Rent	-	16,204	16,204	19,599
Associated costs	-	7,179	7,179	9,691
Training Staff	2,416	954	3,370	1,977
Communications	-	11,239	11,239	20,927
Insurance	-	2,405	2,405	1,442
Petty Cash Transfers	40	643	683	602
Bank charges	-	155	155	131
Equipment	-	220	220	1,941
Printing, postage and stationery	-	5,263	5,263	-
Professional fees	1,740	13,582	15,322	-
Maintenance	-	1,315	1,315	-
Recruitment	-	942	942	-
Other	500	623	1,123	-
Reimbursement charges	-	(1,334)	(1,334)	-
Subs & pubs	-	2,632	2,632	-
Governance	-	1,366	1,366	6,452
	4,696	75,645	80,341	85,083

Governance costs comprise:	2023 £	2022 £
Staff costs	1,361	1,724
Depreciation	5	8
Legal and professional	-	4,720
	1,366	6,452

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration	6	9

7 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	187,731	244,623

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2022	10,881
At 31 March 2023	10,881
Depreciation and impairment	
At 1 April 2022	10,853
Depreciation charged in the year	5
At 31 March 2023	10,858
Carrying amount	
At 31 March 2023	23
At 31 March 2022	28

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	19,537	26,213
Trade creditors	6,593	5,158
Accruals and deferred income	25,004	24,286
	51,134	55,657

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Crisis including Norton	7,013	1,247	(1,846)	710	7,124
Birmingham & Solihull CCG	-	69,177	(81,086)	11,909	-
B30/LIF	-	10,956	(12,842)	1,886	-
Reaching Communities Fund	-	99,297	(116,391)	17,094	-
Future Proof Project	-	37,500	(37,500)	-	-
BCC	-	2,000	(2,000)	-	-
	7,013	220,177	(251,665)	31,599	7,124

Previous year:	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£	£	£
Crisis including Norton	16,759	4,627	(14,373)	-	7,013
Legacy	16,285	-	(16,285)	-	-
Birmingham & Solihull CCG	1,523	67,556	(69,079)	-	-
St James Place	-	49,449	(49,449)	-	-
B30/LIF	177	10,000	(10,177)	-	-
Eveson Trust	-	12,000	(12,000)	-	-
Reaching Communities Fund	6,111	96,447	(121,295)	18,737	-
Covid Recovery Fund	1,332	10,000	(11,332)	-	-
Future Proof Project	-	50,000	(50,000)	-	-
Baby bank	22	-	(22)	-	-
	42,209	300,079	(354,012)	18,737	7,013

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	4,156	58,964	(4,696)	(31,599)	26,825

12 Unrestricted funds (Continued)

Previous year:	At 1 April 2021	Incoming resources	Resources expended	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	28,287	2,243	(7,637)	(18,737)	4,156

13 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
Fund balances at 31 March 2023 are represented by:			
Tangible assets	23	-	23
Current assets/(liabilities)	26,802	7,124	33,926
	26,825	7,124	33,949

	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£
Fund balances at 31 March 2022 are represented by:			
Tangible assets	28	-	28
Current assets/(liabilities)	4,128	7,013	11,141
	4,156	7,013	11,169

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

The Project

England & Wales - Charity number 1015436

Accounts

SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

Registered Charity Number - 1015436

SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

CONTENTS	PAGE
TRUSTEES REPORT	1-3
INDEPENDENT EXAMINERS REPORT	4
STATEMENT OF FINANCIAL ACTIVITIES	5
BALANCE SHEET	6
NOTES	7-15

Report of the Trustees for the year ended 31st March 2022

The Trustees, of South Birmingham Young Homeless Project submit their Annual Report and the financial statements for the year ended 31st March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"
(effective 1 January 2019)

Reference and administration details of the charity, its trustees, and advisers

Charity name -	South Birmingham Young Homeless Project (The Project)
Charity number -	Registered Charity No. 1015436
Registered office -	'The Depot' Belton Grove Longbridge Birmingham B45 9PE
Independent Examiner -	CK Accounting Services No 4 Castle Court 2 Castlegate Way Dudley West Midlands DY1 4RH

Trustees and Management Committee Members

Paul Mason	Trustee/Chairperson/Personnel Subgroup
Philip Osborn	Trustee/Hon. Treasurer/Finance Subgroup
Lucy Loveless	Trustee
Anna Young	Trustee/Personnel
Kathryn Stanczyszyn	Trustee

Structure, governance, and management

South Birmingham Young Homeless Project (The Project) is a registered charity that was set up in January 1992 and it is governed by a constitution.

The Trustees and members of the General Committee are elected annually at the Annual General Meeting. The appointment of Honorary Officers is made at the first meeting of the General Committee following on from the Annual General Meeting.

All committee members are liable “trustees” for the purpose of holding any monies or property belonging to the Association unless exempted by their status or by a resolution of the committee. Trustees have full voting rights and will be expected to act on behalf of the committee and to properly manage the affairs of the association at all times.

“Members” may vote on all matters other than those which may increase either risk or liability to the trustees.

Trustees are appointed for their skills set which is considered an asset to the furtherance of the objectives of the charity. On appointment trustees read the guidance issued by the Charity Commission for new trustees.

PUBLIC BENEFIT

South Birmingham Young Homeless Project (The Project) was founded in 1991 to provide a range of services to the target group in an area where previously none had been available. It is an independent advice, information and resource centre for young homeless people located in Longbridge, Southwest Birmingham which is 8 miles outside Birmingham City Centre with good access by public transport. To date The Project continues to be the only such independently run agency in the area. The Project seeks to provide an innovative and integrated approach to meeting the needs of socially excluded and isolated groups of people within the local community particularly young homeless people, young lone parents, and families on low incomes.

It recognises that there are no easy solutions to overcoming the difficulties that many individuals face such as long-term unemployment, debt, lack of educational achievement, poor housing, limited access to good quality advice and information services and the inevitable cycle of benefit dependency. The Project is concerned that the social exclusion many young people experience is reinforced by placing them in environments which are de-motivating, isolating and provide limited, if any, access to the services they require.

The Project provides access to a wide range of AQS quality assured advice, information, and related support services to groups of people who have previously been denied as outlined in our constitution. All advice and support is given free at the point of contact. It offers AQS quality marked advice services at the General Help with Casework level in housing, welfare rights, debt and money advice and young people. The Project adds value to existing and other initiatives, that are taking place in the area and supports increased equality of opportunity for individuals who encounter structural oppression and face social injustice when trying to access services.

The Project carries out an annual risk assessment to ensure that staff, people, and committee members are protected from harm and any detriment. Where appropriate staff, committee members, volunteers and student placements will have an enhanced DBS check to further minimise risk. There have been no incidents recorded this year and young vulnerable people have enjoyed better health and wellbeing from their contact with The Project as evidenced in the Customer Satisfaction Survey.

Over the thirty years of its existence The Project has monitored, evaluated and reviewed the services it provides and consulted with young people to ensure that what it offers reflects

the ever-changing needs and wishes of the client group. This is clearly demonstrated in the statistics that are published in the Annual Report

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

Risk Management

The Project conducts an annual risk assessment that seeks to clarify the level of known financial liability carried by the organisation, in order that other policy and organisation actions (including internal control procedures) may be instigated.

The risk assessment requires detailed examination of the organisation's financial liabilities in relation to:

- Property and leases
- Staff and redundancy costs
- Contract relations
- Insurable risks - Public liability, employer's liability, property contents, building and trustee liability, professional indemnity.
- Fraud
- Security of assets and financial data

The Finance Subgroup will review the policies and procedures annually and make any alterations if deemed necessary. The annual risk assessment is the responsibility of the Finance Subgroup assisted where appropriate by the organisation's Accountants. The Finance Subgroup report its findings to the trustees each year, making such recommendations as are deemed appropriate. These recommendations can then be carried forward to the following financial period.

Objectives and activities

The organisation's objectives are to relieve the need of young persons who are homeless, in housing need, poverty, hardship or distress by providing advice, access to accommodation, education, training and employment opportunities, health and recreational resources and activities, and other means as is thought fit primarily in South Birmingham.

The Project provides a wide range of advice, information and support activities and services for young people who are homeless or in housing need and all resources are expended in.

pursuit of these aims. The Project also administers grants on behalf of individuals to alleviate poverty and distress.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

The Project is grateful for the unstinting efforts of its volunteers both at The Project and from the local communities, churches and schools who are involved in supporting the delivery of services.

ACHIEVEMENT AND PERFORMANCE

The achievements and performance of the organisation is supported by financial statements and statistical records of outcomes on the services delivered along with articles from a wide range of contributors.

From 1st April 2021 to 31st March 2022 The Project has worked with 1529 service users, 1119 were new to The Project. Most service users were young vulnerable people and families who needed advice and support services to alleviate the poverty and distress caused by homelessness and other issues. During the reporting period The Project delivered 2943 advice sessions, including 856 Welfare Benefits sessions, 532 Housing / homelessness advice sessions and 926 money and debt sessions. It also provided 307 crisis interventions.

Financial Review

In the year to 31 March 2022 total income was £302,322 (2021: £340,719).

Expenditure totalled £361,649 (2021: £312,560) to give a decrease in funds for the year of £59,327 (2021: increase of £28,159) and total funds carried forward of £11,169 (2021: £70,496).

The statement of Financial Activities for the year is set out on Page 5 of the financial statements. The surplus of income over expenditure was taken to reserves.

The future funding of the charity is not guaranteed, and the Trustees and Management Committee are continually working with the grant providers in note 9 of the accounts and other local organisations to safeguard future funding. The trustees are satisfied that the charity is adequately financed for the foreseeable future.

Reserves policy

The unrestricted funds are used by the charity to manage The Project and the charity carries forward enough reserves to provide the ongoing working capital required.

The restricted funds can only be used for the purpose for which they were given. Any funds that are carried forward to the next financial year are used solely to support the activities for which they were given. All monies are held in a deposit account until required.

Fund-raising

The Project undertakes various fund-raising activities throughout the year in support of its activities.
All sources of funding from statutory and charitable sources and other donations are identified in the attached accounts.

Reserves

The Project has no identified reserves. Most funding is restricted and can only be used for the purpose for which they were given. Any funds that are carried forward to the next financial year are used solely to support the activities for which they were given. All monies are held in a deposit account until required.

Plans for future periods.

The Project plans to continue delivering services that meet the needs of its users, to consider developing additional services where appropriate and funding is available and to further its search to identify new premises.

Reporting Accountants

A resolution proposing that CKCA Limited be re-appointed as independent examiner of the charity will be put to the Annual General Meeting.

This report was approved by the Trustees on 22nd May 2023
Paul Mason – Chairman

Independent Examiners Report to the Board of Trustees of South Birmingham Young Homeless Project

I report to the trustees on my examination of the financial statements of South Birmingham Young Homeless Project (the charity) for the year ended 31 March 2022.

Responsibilities and basis of my report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity commission under section 145 (5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs F L Clapham FCA
ICAEW
CK Accounting Services
No 4 Castle Court 2
Castlegate Way
Dudley
West Midlands
DY1 4RH

Dated: 22 May 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and endowments from:					
Donations and legacies	**10**	2,229	3,850	6,079	17,116
Charitable activites	**9**	-	296,229	296,229	323,472
Investments		14	-	14	131
Total income		2,243	300,079	302,322	340,719
Expenditure on:					
Charitable activities	**4**	18,738	257,828	276,566	239,633
Support costs	**4**	7,629	71,002	78,631	68,759
Governance Costs	**4**	8	6,444	6,452	4,168
		26,374	335,275	361,649	312,560
Net income/(expenditure)		(24,131)	(35,196)	(59,327)	28,159
Reconciliation of funds:					
Fund balances at 1 April 2021		28,287	42,209	70,496	42,337
Fund balances at 31 March 2022	**8**	4,156	7,013	11,169	70,496

The Statement of Financial Activities includes all recognised gains and losses of the year and reflects the continuing operations of the charity. There were no material acquisitions or discontinued operations.

SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	**5**		28		36
Current assets					
Debtors	**6**	-		-	
Cash at bank and in hand		66,798		102,217	
		66,798		102,217	
Creditors: amounts falling due within one year	**7**	55,657		31,757	
Net current assets			11,141		70,460
Total assets less current liabilities			11,169		70,496
Income funds					
Unrestricted funds			4,156		28,287
Restricted funds	**11**		7,013		42,209
			11,169		70,496

The financial statements on pages 5 to 15 were approved by the management committee on 22 May 2023 and signed on its behalf by;

Paul Mason - Chairperson

Philip Osborn - Honorary treasurer

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

1.1 Charity information

The project is a registered charity (No. 1015436) and is governed by a trust deed approved by the charity commission.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 the extent required to provide a true and fair view. This departure has involved following the Statement Recommended Practice for charities applying FRS 102 rather than the version of the Statement Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these statements are rounded to the nearest £.

The accounts have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

2 Fund accounting

Funds held by the charity are:

Unrestricted general funds - General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

2.1 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under gift aid is recognised at the time of receipt.

2.2 Grants payable and receivable

All grants are accounted for gross when receivable. Grants payable are recognised as expenditure when the commitment is entered into.

2.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting constitutional and statutory requirements of the charity and include assurance fees and costs linked to the strategic management of the charity.

2.4 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts

2.5 Financial instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' and section 12 'Other financial instruments issues of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

2.6 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at a transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2.6 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised originally at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.8 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

2.9 Tangible fixed assets and depreciation

Depreciation of fixed assets is provided at the rate of 20% on the written down value. A full year is charged in the year of acquisition but none in the year of disposal.

3 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Office and administration	9	9

Employment costs

	£	£
Wages and salaries	224,759	206,475
Social security costs	16,917	15,251
Pension contributions	2,947	3,233
	244,623	224,959

The trustees neither received or waived any emoluments during the year (2021 - £nil)

There were no employees who received total employee benefits (excluding employer pension costs) of more than £60,000 (2021: nil)

Key management personnel remuneration totalled £42,996 (2021 - £41,675)

SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

4 COSTS DIRECTLY RELATED TO CHARITABLE ACTIVITIES

		BASIS OF ALLOCATION	Unrestricted	Restricted	TOTAL 2021/22	TOTAL 20/21
			£	£	£	£
Staff Costs	R	Direct	-	220,578	**220,578**	208,639
Holiday activities	R	Direct	-	45,484	**45,484**	-
Grants to Individuals	R	Direct	-	-	**-**	8,690
Bus tickets	R	Direct	-	-	**-**	76
Crisis items	R	Direct	-	-	**-**	20,274
Starter Packs	R	Direct	-	-	**-**	343
Travel	R	Direct	-	-	**-**	47
General welfare	R	Direct	-	7,567	**7,567**	-
Volunteer Training/expenses	R	Direct	-	2,937	**2,937**	2,553
Reimbursed	UR		-	-	**-**	(989)
Transfer			18,738	(18,738)	**-**	-
			18,738	**257,828**	**276,566**	239,633
SUPPORT COSTS ALLOCATED TO CHARITABLE ACTIVITIES						
Premises/Rent	R	Direct	-	19,599	**19,599**	18,781
	UR	Direct	-	-	**-**	-
Associated Costs	R	Direct	-	9,095	**9,095**	1,639
	UR	Direct	596	-	**596**	951
Office/Finance Staff	R	Direct	-	15,529	**15,529**	14,688
	UR	Direct	6,792	-	**6,792**	-
Training Staff	R	Direct	-	1,977	**1,977**	2,202
	UR	Direct	-	-	**-**	-
Communications	R	Direct	-	20,927	**20,927**	25,526
	UR	Direct	-	-	**-**	-
Insurance	R	Direct	-	1,442	**1,442**	1,210
	UR	Direct	-	-	**-**	-
Petty Cash/Transfers	R	Direct	-	493	**493**	856
	UR	Direct	109	-	**109**	-
Bank Charges	R	Direct	-	131	**131**	209
	UR	Direct	-	-	**-**	-
Equipment	R	Direct	-	1,809	**1,809**	1,400
	UR	Direct	132	-	**132**	-
Consultancy	R	Direct	-	-	**-**	-
	UR	Direct	-	-	**-**	-
Other	R	Direct		-	**0**	1,297
	UR	Direct	-	-	**-**	-
			7,629	**71,002**	**78,631**	68,759
GOVERNANCE COSTS						
Professional Fees/Bank	R	Direct	-	4,720	**4,720**	2,528
	UR	Direct	-	-	**-**	-
Office/Finance Staff	R	Direct	-	1,724	**1,724**	1,631
	UR	Direct	-	-	**-**	-
Depreciation	R	Direct	8	-	**8**	9
	UR	Direct	-	-	**-**	-
			8	**6,444**	**6,452**	4,168
			26,374	**335,275**	**361,649**	312,560

R = Restricted   UR = Unrestricted

5 Fixed Assets

	Belton Grove Fixtures and fittings	Office and kitchen Equipment	Total
	£	£	£
COST			
At 1 April 2021	3,464	7,417	10,881
Additions	-	-	-
At 31 March 2022	3,464	7,417	10,881
DEPRECIATION			
At 1 April 2021	3,456	7,389	10,845
Charge for year	2	6	8
At 31 March 2022	3,458	7,395	10,853
NET BOOK VALUE			
At 31 March 2022	6	22	28
At 31 March 2021	8	28	36

6 Debtors

	2022	2021
	£	£
Trade debtors	-	-

7 Creditors and income in advance

	2022	2021
	£	£
Trade creditors	5,158	3,129
Other taxes and social security costs	26,213	5,039
Income in advance	24,286	23,589
	55,657	31,757

8 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fund balances at 31 March 2022 are represented by:			
Tangible fixed assets	28	-	28
Current assets	4,128	62,670	66,798
Creditors and income in advance: amounts falling due within one year	-	(55,657)	(55,657)
	4,156	7,013	11,169

9 Grants receivable

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Birmingham & Solihull CCG	-	67,556	67,556	67,665
Reaching Communities fund	-	96,447	96,447	93,680
NCP Prevention and communities	-	50,000	50,000	-
ASDA Foodbank Grant	-	-	-	10,000
St James Place Foundation	-	-	-	15,000
Eveson Charitable Trust	-	12,000	12,000	4,000
Future Proof Project	-	-	-	50,000
B30 Grant	-	10,000	10,000	-
The Norton Foundation	-	-	-	14,000
W.E.D Charitable Trust	-	600	600	900
BVSC Grant	-	49,449	49,449	7,721
VRF Emergency Fund	-	-	-	807
Baron Davenport	-	177	177	-
St Modwen Community Impact Fund	-	-	-	1,250
Western Power Distribution	-	-	-	1,500
Bournville Village Trust	-	-	-	2,000
Heart of England Grant	-	10,000	10,000	5,000
Covid Response Recovery Fund	-	-	-	49,949
	-	296,229	296,229	323,472

10 Donations

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Anonymous	-	-	-	5,050
ASDA	-	500	500	-
C & H Martin	450	-	450	1,350
CAF online donation	1	136	137	55
Churches Together B30	-	240	240	1,000
Claire Blackshaw	-	-	-	150
Cooker donation	-	-	-	100
Give As You Live	-	-	-	841
Judy Coulson	-	2,000	2,000	-
Laura Kelham donation	-	-	-	270
Paypal donations	47	307	354	78
Platform	1,200	-	1,200	-
Provide	-	27	27	434
S Walsh	-	-	-	1,084
Severn Trent	-	-	-	5,000
St David's Church	-	170	170	400
Stripe	531	-	531	-
The Bournville Quakers	-	-	-	600
The Cotteridge Quakers	-	250	250	680
Unite	-	-	-	25
Unknown	-	100	100	-
Yoga Alliance	-	120	120	-
	2,229	3,850	6,079	17,116

11 Restricted Funds

	Balance at 01/04/2021	Grants	Donations, legacies & other		Expenditure	Balance at 31/03/2022
Crisis inc. Norton	16,758	777	3,850	21,385	14,372	7,013
Legacy	16,285	-	-	16,285	16,285	-
Birmingham & Solihull CCG	1,523	67,556	-	69,079	69,079	-
St James Place	-	49,449	-	49,449	49,449	-
B30/LIF	177	10,000	-	10,177	10,177	-
Eveson Trust	-	12,000	-	12,000	12,000	-
Reaching Communities Fund	6,111	96,447	-	102,558	102,558	-
Covid Recovery Fund	1,332	10,000	-	11,332	11,332	-
Future Proof Project	-	50,000	-	50,000	50,000	-
Babybank	22	-	-	22	22	-
	42,208	296,229	3,850	342,287	335,275	7,013

12 Breakdown of costs of charitable activity

	Activities Undertaken Directly	Support Costs	Governance	Total 2022	Total 2021
	£	£	£	£	£
BVSC grant	49,449	-	-	49,449	-
Crisis	14,372	-	-	14,372	15,849
Reaching Communities Fund	69,522	29,541	3,495	102,558	88,174
Birmingham & Solihull CCG	47,656	19,157	2,266	69,079	66,142
St James Place	-	-	-	-	15,000
B30/LIF	7,628	2279	270	10,177	9,823
Eveson Trust	11,129	784	87	12,000	4,000
Reaching Communities Recovery Funding	7,449	3,825	58	11,332	53,617
Prevention and communities	34,316	15,416	268	50,000	50,000
Legacy	16285	-	-	16,285	-
Babybank	22	-	-	22	7699
	257,828	71,002	6,444	335,275	310,303

13 Support costs

	Prevention and Communities	Reaching Communities Recovery Funding	Reaching Communities Fund	Birmingham and Solihull CCG	Eveson	B30/LIF	Total 2022	Total 2021
	£	£	£	£	£	£	£	£
Premises	13,000	-	3,824	2,480	-	295	19,599	18,781
Other costs	2,416	3,825	25,717	16,677	784	1,984	51,403	47,729
Governance	268	58	3,495	2,266	87	270	6,444	4,159
	15,684	3,883	33,036	21,423	871	2,549	77,446	70,669

Governance costs includes payments of £2,750 + VAT (2021: £1,950 + VAT) for Independent Examiners fees

14 Analysis of grants

	Grants to Institutions 2022	2021	Grants to Individuals 2022	2021
	£	£	£	£
Grants payable	-	-	-	8,690

15 Taxation

As a registered charity and under provisions of section 505, Income and Corporation Taxes Act 1988, there is no liability to taxation.

The Project

England & Wales - Charity number 1015436

Accounts

SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

Registered Charity Number - 1015436

SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

CONTENTS **PAGE**

TRUSTEES REPORT	**1-3**
INDEPENDENT EXAMINERS REPORT	**4**
STATEMENT OF FINANCIAL ACTIVITIES	**5**
BALANCE SHEET	**6**
NOTES	**7-15**

The following pages form no part of the financial statements

ANALYSIS OF SOFA	**16**
ANALYSIS OF RESTRICTED FUNDS	**17**

Report of the Trustees for the year ended 31st March 2021

The Trustees, of South Birmingham Young Homeless Project submit their Annual Report and the financial statements for the year ended 31st March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"
(effective 1 January 2019)

Reference and administration details of the charity, its trustees and advisers

Charity name -	South Birmingham Young Homeless Project (The Project)
Charity number -	Registered Charity No. 1015436
Registered office -	'The Depot' Belton Grove Longbridge Birmingham B45 9PE
Independent Examiner -	CK Chartered Accountants No 4 Castle Court 2 Castlegate Way Dudley West Midlands DY1 4RH

Trustees and Management Committee Members

Paul Mason	Trustee/Chairperson/Personnel Sub Group
Rowan Fothergill	Trustee/Vice Chair/Personnel Sub Group
Philip Osborn	Trustee/Hon. Treasurer/Finance Sub Group
Lucy Loveless	Trustee
Anna Young	Trustee
Kathryn Stanczyszyn	Trustee

Structure, governance and management

South Birmingham Young Homeless Project (The Project) is a registered charity that was set up in January 1992 and it is governed by a Constitution.

The Trustees and members of the General Committee are elected annually at the Annual General Meeting. The appointment of Honorary Officers is made at the first meeting of the General Committee following on from the Annual General Meeting.

All committee members are liable "trustees" for the purpose of holding any monies or property belonging to the Association unless exempted by their status or by a resolution of the committee. Trustees have full voting rights and will be expected to act on behalf of the committee and to properly manage the affairs of the association at all times.

"Members" may vote on all matters other than those which may increase either risk or liability to the trustees.

Trustees are appointed for their skills set which is considered an asset to the furtherance of the objectives of the charity. On appointment trustees read the guidance issued by the Charity Commission for new trustees.

PUBLIC BENEFIT

South Birmingham Young Homeless Project (The Project) was founded in 1991 in order to provide a range of services to the target group in an area where previously none had been available. It is an independent advice, information and resource centre for young homeless people located in Longbridge, South West Birmingham which is 8 miles outside Birmingham City Centre with good access by public transport. To date The Project continues to be the only such independently run agency in the area. The Project seeks to provide an innovative and integrated approach to meeting the needs of socially excluded and isolated groups of people within the local community particularly young homeless people, young lone parents and families on low incomes.

It recognises that there are no easy solutions to overcoming the difficulties that many individuals face such as long-term unemployment, debt, lack of educational achievement, poor housing, limited access to good quality advice and information services and the inevitable cycle of benefit dependency. The Project is concerned that the social exclusion many young people experience is reinforced by placing them in environments which are de-motivating, isolating and provide limited, if any, access to the services they require.

The Project provides access to a wide range of AQS quality assured advice, information and related support services to groups of people who have previously been denied as outlined in our constitution. All advice and support is given free at the point of contact. It offers AQS quality marked advice services at the General Help with Casework level in housing, welfare rights, debt and money advice and young people. The Project adds value to existing and other initiatives, that are taking place in the area and supports increased equality of opportunity for individuals who encounter structural oppression and face social injustice when trying to access services.

The Project carries out an annual risk assessment to ensure that staff, people and committee members are protected from harm and any detriment. Where appropriate staff, committee members, volunteers and student placements will have an enhanced DBS check to further minimise risk. There have been no incidents recorded this year and young vulnerable people have enjoyed better health and wellbeing from their contact with The Project as evidenced in the Customer Satisfaction Survey.

Over the thirty years of its existence The Project has monitored, evaluated and reviewed the services it provides and consulted with young people to ensure that what it offers reflects

the ever-changing needs and wishes of the client group. This is clearly demonstrated in the statistics that are published in the Annual Report

All member of the Management Committee give their time voluntarily and received no benefits from the charity.

Risk Management

The Project conducts an annual risk assessment that seeks to clarify the level of known financial liability carried by the organisation, in order that other policy and organisation actions (including internal control procedures) may be instigated.

The risk assessment requires detailed examination of the organisation's financial liabilities in relation to:

- Property and leases
- Staff and redundancy costs
- Contract relations
- Insurable risks - Public liability, employer's liability, property contents, building and trustee liability, professional indemnity.
- Fraud
- Security of assets and financial data

The Finance Sub Group will review the policies and procedures annually and make any alterations if deemed necessary. The annual risk assessment is the responsibility of the Finance Sub Group assisted where appropriate by the organisation's Accountants. The Finance Sub Group report its findings to the trustees each year, making such recommendations as are deemed appropriate. These recommendations can then be carried forward to the following financial period.

Objectives and activities

The organisation's objectives are: to relieve the need of young persons who are homeless, in housing need, poverty, hardship or distress by providing advice, access to accommodation, education, training and employment opportunities, health and recreational resources and activities, and other means as is thought fit primarily in South Birmingham.

The Project provides a wide range of advice, information and support activities and services for young people who are homeless or in housing need and all resources are expended in pursuit of these aims. The Project also administers grants on behalf of individuals to alleviate poverty and distress.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Volunteers

The Project is grateful for the unstinting efforts of its volunteers both at The Project and from the local communities, churches and schools who are involved in supporting the delivery of services.

ACHIEVEMENT AND PERFORMANCE

The achievements and performance of the organisation is well documented in the annual report, this is supported by financial statements and statistical records of outcomes on the services delivered along with articles from a wide range of contributors.

From 1st April 2020 to 31st March 2021 The Project has worked with 1389 service users, 665 were new to The Project. The majority of service users were young vulnerable people and families who were in need of advice and support services to alleviate the poverty and distress caused by homelessness and other issues. During the reporting period The Project delivered 3792 advice sessions, including 1258 Welfare Benefits sessions, 354 Housing / homelessness advice sessions and 926 money and debt sessions. It also provided 253 crisis interventions.

More information regarding The Projects work and outcomes can be found in The Projects Annual Report 2020/21 and on its website www.theprojectbirmingham.org

Financial Review

In the year to 31 March 2021 total income was £340,719 (2020: £255,469).

Expenditure totalled £312,560 (2020: £238,926) to give an increase in funds for the year of £28,159 (2020: increase of £16,543) and total funds carried forward of £70,496 (2020: £42,337).

The statement of Financial Activities for the year is set out on Page 5 of the financial statements. The surplus of income over expenditure was taken to reserves.

The future funding of the charity is not guaranteed and the Trustees and Management Committee are continually working with the grant providers in note 9 of the accounts and other local organisations to safeguard future funding. The trustees are satisfied that the charity is adequately financed for the foreseeable future

Reserves policy

The unrestricted funds are used by the charity to manage The Project and the charity carries forward enough reserves to provide the ongoing working capital required.

The restricted funds can only be used for the purpose for which they were given. Any funds that are carried forward to the next financial year are used solely to support the activities for which they were given. All monies are held in a deposit account until required.

Fund-raising

The Project undertakes various fund-raising activities throughout the year in support of its activities.
All sources of funding from statutory and charitable sources and other donations are identified in the attached accounts.

Reserves

The Project has no identified reserves. Most funding is restricted and can only be used for the purpose for which they were given. Any funds that are carried forward to the next financial year are used solely to support the activities for which they were given. All monies are held in a deposit account until required.

Plans for future periods

The Project plans to continue delivering services that meet the needs of its users, to consider developing additional services where appropriate and funding is available and to further its search to identify new premises.

Reporting Accountants

A resolution proposing that CKCA Limited be re-appointed as independent examiner of the charity will be put to the Annual General Meeting.

This report was approved by the Trustees on 11 January 2023
Paul Mason – Chairman

Independent Examiners Report to the Board of Trustees of South Birmingham Young Homeless Project

I report to the trustees on my examination of the financial statements of South Birmingham Young Homeless Project (the charity) for the year ended 31 March 2021.

Responsibilities and basis of my report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable directions given by the Charity commission under section 145 (5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs F L Clapham FCA
ICAEW
CK Accounting Services
No 4 Castle Court 2
Castlegate Way
Dudley
West Midlands
DY1 4RH

Dated: 11 January 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income and endowments from:					
Donations and legacies	**10**	14,362	2,754	17,116	18,668
Charitable activites	**9**	-	323,472	323,472	236,585
Investments		131	-	131	216
Total income		14,493	326,226	340,719	255,469
Expenditure on:					
Support costs	**4**	-	239,633	239,633	183,082
Charitable activities	**4**	2,248	66,511	68,759	50,485
Governance Costs	**4**	9	4,159	4,168	5,359
		2,257	310,303	312,560	238,926
Net income/(expenditure)		12,236	15,923	28,159	16,543
Reconciliation of funds:					
Fund balances at 1 April 2020		16,051	26,286	42,337	25,794
Fund balances at 31 March 2021	**8**	28,287	42,209	70,496	42,337

The Statement of Financial Activities includes all recognised gains and losses of the year and reflects the continuing operations of the charity. There were no material acquisitions or discontinued operations.

SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	**5**		36		45
Current assets					
Debtors	**6**	-		5,000	
Cash at bank and in hand		102,217		79,115	
		102,217		84,115	
Creditors: amounts falling due within one year	**7**	31,757		41,823	
Net current assets			70,460		42,292
Total assets less current liabilities			70,496		42,337
Income funds					
Unrestricted funds			28,287		16,051
Restricted funds	**11**		42,209		26,286
			70,496		42,337

The financial statements on pages 5 to 15 were approved by the management committee on 11 January 2023 and signed on its behalf by;

Paul Mason - Chairperson

Philip Osborn - Honorary treasurer

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 Charity information

The project is a registered charity (No. 1015436) and is governed by a trust deed approved by the charity commission.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Pul Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 the extent required to provide a true and fair view. This departure has involved following the Statement Recommended Practice for charities applying FRS 102 rather than the version of the Statement Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these statements are rounded to the nearest £.

The accounts have been prepared under the historic cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

2 Fund accounting

Funds held by the charity are:

Unrestricted general funds - General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

2.1 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under gift aid is recognised at the time of receipt.

2.2 Grants payable and receivable

All grants are accounted for gross when receivable. Grants payable are recognised as expenditure when the commitment is entered into.

2.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Charitable activities comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting constitutional and statutory requirements of the charity and include assurance fees and costs linked to the strategic management of the charity.

2.4 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts

2.5 Financial instruments

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' and section 12 'Other financial instruments issues of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

2.6 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at a transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

2.6 Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised originally at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.8 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both the current and future periods.

2.9 Tangible fixed assets and depreciation

Depreciation of fixed assets is provided at the rate of 20% on the written down value. A full year is charged in the year of acquisition but none in the year of disposal.

3 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Office and administration	9	6

Employment costs

	£	£
Wages and salaries	206,475	161,016
Social security costs	15,251	11,974
Pension contributions	3,233	2,003
	224,959	174,993

The trustees neither received or waived any emoluments during the year (2020 - £nil)

There were no employees who received total employee benefits (excluding employer pension costs) of more than £60,000 (2020: nil)

Key management personnel remuneration totalled £41,675 (2020 - £40,098)

4 COSTS DIRECTLY RELATED TO CHARITABLE ACTIVITIES

		BASIS OF ALLOCATION	Unrestricted	Restricted	TOTAL 20/21	TOTAL 19/20
			£	£	£	£
Staff Costs	R	Direct	-	208,639	**208,639**	162,201
	UR	Direct	-	-	**-**	-
Grants to Individuals	R	Direct	-	8,690	**8,690**	14,867
	UR	Direct	-	-	**-**	-
Bus tickets	R	Direct	-	76	**76**	828
Crisis items	R	Direct	-	20,274	**20,274**	1,712
Starter Packs	R	Direct	-	343	**343**	177
Travel	R	Direct	-	47	**47**	1,261
	UR	Direct	-	-	**-**	-
Volunteer Training/expenses	R	Direct	-	2,553	**2,553**	2,388
	UR	Direct	-	-	**-**	-
Reimbursed	UR		-	-989	**-989**	-352
Transfer			-	-	**-**	-
			0	**239,633**	**239,633**	183,082
SUPPORT COSTS ALLOCATED TO CHARITABLE ACTIVITIES						
Premises/Rent	R	Direct	-	18,781	**18,781**	12,020
	UR	Direct	-	-	**-**	-
Associated Costs	R	Direct	-	1,639	**1,639**	2,999
	UR	Direct	951	-	**951**	1,000
Office/Finance Staff	R	Direct	-	14,688	**14,688**	11,102
	UR	Direct	-	-	**-**	-
Training Staff	R	Direct	-	2,202	**2,202**	1,299
	UR	Direct	-	-	**-**	-
Communications	R	Direct	-	25,526	**25,526**	15,949
	UR	Direct	-	-	**-**	-
Insurance	R	Direct	-	1,210	**1,210**	1,565
	UR	Direct	-	-	**-**	-
Petty Cash/Transfers	R	Direct	-	856	**856**	1,276
	UR	Direct	-	-	**-**	-
Bank Charges	R	Direct	-	209	**209**	401
	UR	Direct	-	-	**-**	-
Equipment	R	Direct	-	1,400	**1,400**	450
	UR	Direct	-	-	**-**	-
Consultancy	R	Direct	-	-	**-**	1,581
	UR	Direct	-	-	**-**	0
Other	R	Direct	1297	-	**1,297**	843
	UR	Direct	-	-	**-**	-
			2,248	**66,511**	**68,759**	50,485
GOVERNANCE COSTS						
Professional Fees/Bank	R	Direct	-	2,528	**2,528**	3,657
	UR	Direct	-	-	**-**	0
Office/Finance Staff	R	Direct	-	1,631	**1,631**	1,690
	UR	Direct	-	-	**-**	0
Depreciation	R	Direct	9	-	**9**	0
	UR	Direct	-	-	**-**	12
			9	**4,159**	**4,168**	5,359
			2,257	**310,303**	**312,560**	238,926

R = Restricted UR = Unrestricted

5 Fixed Assets

	Belton Grove Fixtures and fittings	Office and kitchen Equipment	Total
	£	£	£
COST			
At 1 April 2020	3,464	7,417	10,881
Additions	-	-	-
At 31 March 2021	3,464	7,417	10,881
DEPRECIATION			
At 1 April 2020	3,454	7,382	10,836
Charge for year	2	7	9
At 31 March 2021	3,456	7,389	10,845
NET BOOK VALUE			
At 31 March 2021	8	28	36
At 31 March 2020	10	35	45

6 Debtors

	2021	2020
	£	£
Trade debtors	-	5,000

7 Creditors and income in advance

	2021	2020
	£	£
Trade creditors	3,129	5,632
Other taxes and social security costs	5,039	9,278
Income in advance	23,589	26,913
	31,757	41,823

8 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fund balances at 31 March 2021 are represented by:			
Tangible fixed assets	36	-	36
Current assets	28,251	73,966	102,217
Creditors and income in advance: amounts falling due within one year	-	(31,757)	(31,757)
	28,287	42,209	70,496

9 Grants receivable

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Birmingham & Solihull CCG	-	67,665	67,665	66,543
Reaching Communities fund	-	93,680	93,680	94,744
Prevention and communities	-	-	0	25,000
ASDA Foodbank Grant	-	10,000	10,000	10,000
St James Place Foundation	-	15,000	15,000	20,000
Eveson Charitable Trust	-	4,000	4,000	5,000
Future Proof Project	-	50,000	50,000	-
Grants for individuals	-	-	-	2,491
Clarion Bell	-	-	-	500
The Norton Foundation	-	14,000	14,000	12,307
W.E.D Charitable Trust	-	900	900	-
BVSC Grant	-	7,721	7,721	-
VRF Emergency Fund	-	807	807	-
St Modwen Community Impact Fund	-	1,250	1,250	-
Western Power Distribution	-	1,500	1,500	-
Bournville Village Trust	-	2,000	2,000	-
Heart of England Grant	-	5,000	5,000	-
Covid Response Recovery Fund	-	49,949	49,949	-
	-	323,472	323,472	236,585

10 Donations

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2019 £
Albright Grimley	-	-	-	500
Anonymous	5,000	50	5,050	5,000
CAF online donation	35	20	55	1,258
Cash donations	-	-	-	140
Churches Together B30	-	1,000	1,000	-
Claire Blackshaw	120	30	150	390
Cooker donation	-	100	100	-
C & H Martin	1,350	-	1,350	-
Give As You Live	841	-	841	-
GJW Turner Trust	-	-	-	3,000
Groundworks	-	-	-	250
Laura Kelham donation	-	270	270	-
Lord Austin Trust	-	-	-	1,000
Margaret Murphy	-	-	-	25
Mountain Warehouse	-	-	-	344
Mrs Edmunds	-	-	-	1,000
Our Lady of Perpetual Succour	-	-	-	401
Paypal donations	7	70	78	245
Provide	-	434	434	-
Severn Trent	5,000	-	5,000	-
St David's Church	400	-	400	-
S Walsh	1,084	-	1,084	-
Sylvia Dyson	-	-	-	15
The 29th May 1961 Foundation	-	-	-	5,000
The Bournville Quakers	-	600	600	-
The Cotteridge Quakers	500	180	680	100
Unite	25	-	25	-
	14,362	2,754	17,116	18,668

11 Restricted Funds

	Balance at 01/04/2020	Grants	Donations, legacies & other		Expenditure	Balance at 31/03/2021
Crisis inc. Norton	9,396	20,457	2,754	32,607	15,849	16,758
Legacy	16,285	-	-	16,285	-	16,285
Birmingham & Solihull CCG	-	67,665	-	67,665	66,142	1,523
St James Place	-	15,000	-	15,000	15,000	-
B30/LIF	-	10,000	-	10,000	9,823	177
Eveson Trust	-	4,000	-	4,000	4,000	-
Reaching Communities Fund	605	93,680	-	94,285	88,174	6,111
Covid Recovery Fund	-	54,949	-	54,949	53,617	1,332
Future Proof Project	-	50,000	-	50,000	50,000	-
Babybank	-	7,721	-	7,721	7,699	22
	26,286	323,472	2,754	352,511	310,303	42,209

12 Breakdown of costs of charitable activity

	Activities Undertaken Directly	Support Costs	Governance	Total 2021	Total 2020
	£	£	£	£	£
Crisis	15,849	-	-	15,849	2,365
Reaching Communities Fund	68,840	18,002	1,332	88,174	94,139
Birmingham & Solihull CCG	51,097	14,047	998	66,142	66,543
St James Place	11,306	3,486	208	15,000	20,000
B30/LIF	7,473	2,226	124	9,823	10,000
Eveson Trust	4,000	-	-	4,000	5,000
Reaching Communities Recovery Funding	43,281	9,546	790	53,617	0
Prevention and communities	30,089	19,204	707	50,000	25,000
Norton Foundation	-	-	-	-	14,867
Babybank	7,699	-	-	7,699	-
	239,634	66,510	4,159	310,303	237,914

13 Support costs

	Prevention and Communities	Reaching Communities Recovery Funding	Reaching Communities Fund	Birmingham and Solihull CCG	St James Place	B30/LIF	Total 2021	Total 2020
	£	£	£	£	£	£	£	£
Premises	13,000	-	2,728	2,114	622	317	18,781	12,020
Other costs	6,204	9,546	15,274	11,933	2,864	1,909	47,729	37,465
Governance	707	790	1,332	998	208	124	4,159	5,347
	19,911	10,336	19,334	15,045	3,694	2,350	70,669	54,832

Governance costs includes payments of £1,950 + VAT (2020: £1,930 + VAT) for Independent Examiners fees

14 Analysis of grants

	Grants to Institutions 2021	2020	Grants to Individuals 2021	2020
	£	£	£	£
Grants payable	-	-	8,690	14,867

15 Taxation

As a registered charity and under provisions of section 505, Income and Corporation Taxes Act 1988, there is no liability to taxation.

SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 £
Resources					
Grants receivable	**9**	-	323,472	323,472	236,585
Donations	**10**	14,362	2,754	17,116	18,668
Bank interest		131	-	131	216
		14,493	326,226	340,719	255,469
Resources Used					
Salaries and national insurance		-	224,959	224,959	174,993
Rent, rates and utilities		-	18,781	18,781	12,878
Insurance		-	1,210	1,210	1,565
Travelling expenses		-	47	47	1,261
Printing, stationery and postage		-	6,996	6,996	3,496
Telephone		-	9,247	9,247	4,560
Subscriptions and publications		-	2,444	2,444	1,448
Training courses (net cost)		-	2,202	2,202	1,299
Volunteers' training		-	2,553	2,553	2,388
Petty cash and sundry expenses		-	856	856	1,276
Bank and professional charges		-	2,528	2,528	3,657
Equipment		-	1,400	1,400	1,581
Grants paid/Furniture grants		-	8,690	8,690	14,867
Bus passes and tickets		-	76	76	828
Food & fuel		-	19,498	19,498	539
Debt relief orders		-	720	720	450
Repairs and maintenance		951	1,639	2,590	3,141
Other		1,297	-	1,297	843
Depreciation		9	-	9	12
Recruitment		-	-	-	450
Welfare and leisure fund payments		-	-	-	239
Bank charges		-	209	209	401
Starter packs		-	343	343	177
IT Support/Internet line rental		-	5,909	5,909	5,586
Publicity		-	930	930	859
B/B		-	-	-	236
ID Costs		-	56	56	248
Reimbursement		-	(989)	(989)	(352)
		2,257	310,303	312,560	238,926
INCREASE/(DECREASE) IN RESOURCES		12,236	15,923	28,159	16,543
Balance at 31 March 2020		16,051	26,286	42,337	25,794
Balance at 31 March 2021		28,287	42,209	70,496	42,337

SOUTH BIRMINGHAM YOUNG HOMELESS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

Restricted funds

	Crisis inc. Norton	Legacy	Birminham & Solihull CCG	St James Place	B30/LIF	Eveson Trust	Reaching Communities Fund	Covid Recovery Fund	Future Proof Project	Babybank	Total
	£	£	£	£	£	£	£	£	£	£	£
Resources											
Grants receivable	20,457		67,665	15,000	10,000	4,000	93,680	54,949	50,000	7,721	323,472
Donations	2,754										2,754
	23,211	0	67,665	15,000	10,000	4,000	93,680	54,949	50,000	7,721	326,226
Resources Used											
Salaries and national insurance			55,331	11,640	8,300	4,000	73,725	29,268	37,000	5,695	224,959
Printing,postage and stationery			2,235	658	335		2,980	789			6,996
Telephone			2,100	618	315		3,234	2,980			9,247
Maintenance/cleaning			426	109			494	610			1,639
Travel			17	5	3		23				47
Subs and publications			751	221	113		1,001	358			2,444
Training staff			793	233	119		1,057				2,202
Petty cash and sundries			117	34	18		156	532			856
Professional charges			553	163	83		1,730				2,528
Bank charges			74	22	11		102				209
Rent, rates and utilities			2,114	622	317		2,728		13,000		18,781
Insurance			436	128	65		581				1,210
Payroll fees											0
Grants paid/Furniture grants	8,373									317	8,690
Equipment			289	287	43		183	597			1,400
Volunteer expenses/training	103		172	44			200	1,469		564	2,553
Publicity			155	46	23		206			500	930
IT Support/Internet line rental			581	169	78		764	3,694		623	5,909
B/B	56										56
Depreciation											0
Food and fuel	6,520							12,978			19,498
Welfare and leisure fund payments											0
Debt relief orders	720										720
Starter pack expenses								343			343
Bus passes and tickets	76						(989)				(913)
Transfer											0
	15,849	0	66,142	15,000	9,823	4,000	88,174	53,617	50,000	7,699	310,303
INCREASE/(DECREASE) IN RESOURCES	7,362	0	1,523	0	177	0	5,506	1,332	0	22	15,923
Balance at 31 March 2020	9,396	16,285	0	0	0	0	605	0	0	0	26,286
Balance at 31 March 2021	16,758	16,285	1,523	0	177	0	6,111	1,332	0	22	42,209