

RESULTS EDUCATION

England & Wales · Charity number 1015286

Details

Other names RESULTS

Status Registered

Legal form Charitable company

Company number [02761858](#)

Registered 1992-11-18

Register [View on the Charity Commission register](#)

Contact

Address Dc - 207
The Clarence Centre
6 St. Georges Circus
London
SE1 6FE

Phone 02077933970

Email info@results.org.uk

Website www.results.org.uk

Activities

Objects: A)TO ADVANCE THE EDUCATION OF THE PUBLIC ABOUT THE CAUSE AND EFFECTS OF POVERTY AND HUNGER THROUGHOUT THE WORLD B)TO RELIEVE POVERTY AND HUNGER THROUGHOUT THE WORLD.

Activities: RESULTS works to generate the public and political will to make a difference to the lives of the poorest people in the developing world. RESULTS carries out strategic advocacy, media and public awareness-raising campaigns at national and international level. We seek to engage, influence and encourage parliamentarians and public officials in their efforts to alleviate world hunger and poverty.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THROUGHOUT THE WORLD
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,273,254	£1,337,890	£657,421	23
2023-12-31	£1,714,257	£1,750,195	£722,057	26
2022-12-31	£1,451,958	£1,546,548	£757,995	26
2021-12-31	£1,655,249	£1,669,925	£879,624	28
2020-12-31	£2,005,578	£1,657,318	£894,300	28

Trustees

Name	Role	Appointed
Nicholas Kroger	Chair	2022-06-13
Cameron Fay		2020-08-04
Catherine Martin		2023-06-05
Devanik Saha		2024-11-18
Dr Kush Naker		2022-10-04
Karen Jane Downard		2024-11-18
Rianat Motunrayo Fagbayi		2021-02-21
Richard Eric Lyon Rushworth		2024-09-05
Sharmila Prabhu		2022-09-06

Accounts

REGISTERED COMPANY NUMBER: 02761858 (England and Wales)
REGISTERED CHARITY NUMBERS: England and Wales: 1015286, Scotland: SC041481

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
RESULTS EDUCATION

Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

RESULTS EDUCATION

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FOR THE YEAR ENDED 31 DECEMBER 2024

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02761858 (England and Wales)

Registered Charity number

1015286

Registered office

The Chandlery
Unit 702
50 Westminster Bridge Road
London
SE1 7QY

Trustees

K Blackaby (resigned 24/3/2024)
M Fagbayi
C Fay
F Z Nazir (resigned 24/3/2024)
N Kroger
R Morgan
S S Prabhu
K Naker
N Adhikari (resigned 9/1/2025)
C Martin
R E L Rushworth (appointed 6/9/2024)
K J Downard (appointed 18/11/2024)
D Saha (appointed 18/11/2024)
B K Ndede (appointed 18/11/2024) (resigned 9/1/2025)

Company Secretary

S J Mussawir-Key

Senior Statutory Auditor

Shona Wardrop C.A.

Auditors

Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

Bankers

Santander UK
Bridle Road
Bootle
L30 4GB

Lloyds Bank plc
25 Gresham Street
London
EC2N 7HN

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Executive Team

CEO	K Arie
Head of Policy Advocacy	A Runswick
Head of Parliamentary Advocacy	L Drescher
Head of Campaigns	N Chaudhri
Head of Operations	S Brookes

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of RESULTS Education for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Co-Chairs' Message

2024 marked the second year of our seven-year strategy, and we are proud of how our approach positioned us to meet both opportunities and challenges head-on. The change in government brought a significant influx of new MPs, and our staff and grassroots volunteers responded with remarkable energy and effectiveness-introducing our advocacy work to new parliamentarians and securing policy influence during a critical time for UK development leadership.

A major highlight was the renewal of our Gates-funded ACTION grant, now extended through 2028. We also renewed our education grant, enabling us to continue advocating for the importance of foundational learning, including in partnership with two of our Hosted Organisations: the International Parliamentary Network for Education (IPNEd) and the Send My Friend to School (SMF) campaign. These funding successes reflect confidence in Results UK's strategic direction and operational capacity, even as we navigated rising costs and difficult restructuring decisions.

At the Board level, we have continued to strengthen our governance with quarterly meetings and active engagement through our sub-committees on anti-oppression, HR, and finance. This year, we focused on building psychological safety and deepening our understanding of power, privilege, and positionality-important steps in ensuring that our values are embedded not just in our advocacy, but in our internal culture. We also welcomed three new trustees to the team, further strengthening our leadership.

Results UK's work continues to deliver real public benefit, improving access to health, education, and nutrition for people living in poverty by influencing public policy and resource allocation. As detailed throughout this report, our collective efforts have contributed to several key achievements: increased UK investment in TB diagnostics and treatment in low-income countries, ensuring that foundational learning and education in emergencies remains a priority for the UK government, and increased support for nutrition financing.

We are pleased to close the year in a healthy financial position, allowing us to make needed investments in our organisational systems. As Co-Chairs, we thank our dedicated staff, grassroots network, hosted organisations, and partners for their extraordinary contributions this year. Together, we remain committed to realising our mission: a world without poverty.

Motunrayo Fagbayi and Nicolas Kröger - Results UK Co-Chairs

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Chief Executive Officer's Report

While 2024 was another difficult year on many fronts for our sector, we can be proud of what we have accomplished across all our issue areas. Highlights include our work on antimicrobial resistance (AMR) to coincide with the UN High Level Meeting on AMR in September and publication of a powerful policy report with Results Canada on meeting the financial targets for TB research and development to ensure all people can benefit from scientific progress, as well as an increased focus on nutrition, including the publication of an excellent policy report on debt and nutrition, 'Bad Loans, Poor Nutrition: Why debt justice - along with more and better 'aid' - is essential to end global malnutrition', which argues that the UK is allowing vulnerable countries to drown in debt while providing them with insufficient overseas development assistance.

In 2024 we re-engaged on RMNCH (Reproductive, Maternal, Newborn, and Child Health) advocacy, supporting the Head of the Secretariat from the Global Financing Facility to present at a Parliamentary roundtable and to meet with NGOs across the health, and sexual and reproductive health, and rights sectors. In the last few months of the year, we launched a powerful but nuanced campaign action on supporting the World Bank's International Development Association's replenishment, in addition to hosting roundtables for teams from Gavi and the Global Fund. We also worked across teams to plan a visit of the French Special Envoy for Nutrition for Growth in December.

We were delighted that our biggest grant from the Gates Foundation was renewed for another four years, and we are looking forward to working with partners around the world on the deliverables. Unfortunately a slight decrease in the amount of funding alongside rising costs meant that we needed to undertake an organisational restructure, but I am confident that we have a strong team in place to continue to deliver impact.

Finally, we moved again, this time to a bright, new space in a great neighbourhood, kickstarted line manager training, and welcomed many new members of staff to the team who show enthusiasm and great talent.

I'm proud that we achieved so much in 2024 - far more than can be mentioned here - but most importantly we have set ourselves up for another successful year in 2025.

Kitty Arie, Chief Executive Officer

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Who we are - Vision, Mission and Values

Results is a movement of passionate, committed people. Together as staff and grassroots activists, we use our voices to influence political decisions that will bring an end to poverty.

Our advocacy is built on global solidarity, partnership and shared empowerment. This is crucial to challenging the racist, colonial and oppressive narratives that have underpinned development and that help to both create and maintain poverty.

Our vision

A world without poverty.

Our mission

To create the public and political will to end poverty by enabling people to exercise their own personal and political power for change.

Our values

Equality - Power is not distributed equally; it can be taken from communities and hoarded in other regions, countries or international structures. There are structural barriers that can prevent people from taking action or participating in finding solutions to end poverty. Language, narratives and frameworks can be used to reinforce this inequality. We will take action to challenge this wherever we find it.

Anti-oppression - We believe that we cannot end poverty without also actively using our voice to challenge the injustice and oppression, including systemic racism, that contributes to poverty. Oppression in all its forms must be challenged from a position of solidarity and justice in both our advocacy and the way we work.

Participation - People everywhere have the right to actively participate in the organisation and running of their society. We believe that individuals and communities being able to exercise this right is fundamental to finding the solutions to ending poverty.

Partnerships - We believe that working collaboratively with others towards shared goals is essential for creating meaningful change. We recognise that the primary experience of poverty and its solutions are best understood by the people who experience it.

Accountability - We believe that citizens everywhere have the right to hold their governments to account. People in the UK and around the world who want to fight global poverty can and should hold their governments and global institutions to account for how much money is spent on development, how it is spent, and whether promises are kept. Accountability also means that we take responsibility for our own actions and hold ourselves accountable for achieving meaningful results and material change through our work.

Integrity - We will challenge behaviours, narratives, framings and language that are not consistent with our values. We will use robust evidence to inform our advocacy and will not advocate for proposed policies and practices that are not supported by evidence or which we do not think will work.

How we are organised

Our approach to influencing change on the issues we focus on (currently global nutrition, health and education) involves three mutually supportive forms of advocacy:

Grassroots Advocacy. Our grassroots advocates are extraordinary campaigners who are deeply engaged to a level that almost no other organisation can boast, speaking and acting powerfully within their communities, and building relationships with their elected representatives and other decision makers.

Parliamentary Advocacy. We prioritise building relationships with parliamentarians, helping create champions for our development issues, ready to influence governments and other decision-makers. We pride ourselves on our ability to build powerful and lasting relationships with parliamentarians from across political parties.

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Policy Advocacy. Through our policy work we develop expertise on our issue areas, establishing Results as a credible voice that engages directly with technical policy-makers. Policy advocacy staff engage in discussions with civil servants in the UK and in international organisations, and move other civil society organisations to take up our policy positions.

Operations. Supporting these three advocacy pillars, and the work of our Hosted Organisations (see below), our Operations Team comprises our resource mobilisation, finance and HR functions, ensuring the organisation has the systems and resources in place to do our work.

Commitment to anti-oppression

Building on the new approach launched at the end of 2023, we focused our anti-oppression work more specifically on our advocacy this year and on capacity building at the Board level.

We continued to focus on anti-racist language and framing in development communications and advocacy in 2024. We initiated an internal communications newsletter that included exercises to help staff examine their own writing. Our work plans explicitly link to our strategic goals on anti-oppression and each member of staff has an annual objective related to anti-oppression. In the next year, we hope to extend our anti-oppression work out from the formal training programme and include more social and cultural events.

The Board anti-oppression sub-committee has focused on building psychological safety at the Board and has run training sessions. This is particularly important as trustees are coming from different professional backgrounds and don't all have the same understanding and experience of anti-oppression.

Significant activities

We have structured the Strategic Report below around the Goals in our Strategic Plan 2023-30.

Goals

1. To shift power and amplify the voices of people who want to fight global poverty, ensuring that those experiencing poverty are included in decision making.
2. To ensure that globally, the resources mobilised, policy changes and necessary political will are applied to enable everyone to access adequate health care, education, nutrition and economic opportunities.
3. To advocate for global systems and structures, from multilateral bodies to food systems, that are inclusive and equitable, meeting the needs of everyone in the global population in the 21st century.
4. Ensure that Results becomes an agile and sustainable organisation able to support its mission.

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OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. They have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. Results works to generate the public and political will to make a difference to the lives of the poorest people in the developing world by carrying out strategic advocacy, media and public awareness-raising campaigns at national and international level. We seek to engage, influence and empower ordinary citizens, parliamentarians and public officials in their efforts to end extreme poverty.

Results UK considers its primary beneficiaries to be the world's poorest people: our interest areas and campaigns focus on allowing those living in poverty to access healthcare, education and economic opportunities which, in turn, enable them to become more economically independent and resilient. We also strive to empower individuals in the UK and abroad to use their voices to champion our campaigns in their personal capacity. These advocates are our secondary beneficiaries.

We recognise that we exist as part of a wide stakeholder group which includes:

- Those who influence and have an interest in our campaigns such as other NGOs and research institutions.
- Those who fund our work or may be interested in doing so.
- Those who can influence other stakeholders as a result of our research and advocacy work including journalists, influencers and the general public.
- Recipients of our advocacy who have the power to influence how financial resources are mobilised, including publicly elected officials, civil servant policy-makers, and members of relevant international networks, both within the UK and around the globe.
- Our Trustee Board and staff team.

STRATEGIC REPORT

Achievement and performance

Progress against Goals and Objectives during 2024

1. Goal 1: To shift power and amplify the voices of people who want to fight global poverty, ensuring that those experiencing poverty are included in decision-making

- In a year dominated by a General Election that resulted in over 330 new MPs, Results focused on building new political relationships at constituency level, both with candidates of all the main parties before the election, and afterwards with the newly-elected MPs. Longer-standing grassroots volunteers shared their experience of campaigning during elections with others and attended hustings meetings, and we held training events jointly with other agencies on how to reach prospective parliamentary candidates.
- Building on work done in previous years to embed an anti-oppression approach to our advocacy on international development, our anti-racist language blog in March used our internal anti-racist language and framing guide to encourage learning, critical thinking and deep engagement on anti-racist narrative change.
- International Women's Day (8 March) provided an opportunity to show the impact of gender inequality across their areas of expertise - nutrition, education and child health - and set out the progress that is so critically needed to ensure we can achieve a fair and equal future for women and girls.
- Other powerful blog posts aimed to show the role of citizens around the world in setting out and achieving their own development priorities, including diaspora populations whose contributions are often ignored by governments and institutions, and young people such as our incredible Send My Friend to School Campaign Champions, advocating in UK schools for global education. It was important that we involved the young people themselves in deciding the topic of the next Send My Friend campaign, and also to ensure that it was guided by the Campaign's thinking on how to embed our anti-racist approach.
- Our World TB Day parliamentary event (see below) included a powerful speaker with lived experience of TB, who bravely addressed the issues of stigma and discrimination faced by many TB patients around the world.
- Send My Friend to School hosted an Education in Emergencies event which featured a speaker from Sudan, who spoke of the life-saving and life-protecting role of education for children during times of crisis and called for support for the 19 million children out of school in Sudan due to the war.

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2. Goal 2: To ensure that globally, the resources mobilised, policy changes and necessary political will are applied to enable everyone to access adequate health care, education, nutrition and economic opportunities.

On TB:

- In January, we supported the UK Academics and Professionals Against TB (UKAPTb) network to organise their first in-person all-member event in Liverpool. The event brought together TB stakeholders from across the UK to discuss how we can tackle the UK's increasing domestic TB burden whilst also cultivating support for new Parliamentary champions. We heard from researchers working in the UK to develop the latest TB medicines and treatments, as well as from doctors and nurses working on the front-lines in the NHS to tackle the UK's increasing domestic TB rate.
- Results grassroots advocates took action to highlight the increase of drug-resistant TB and the contribution it takes to antimicrobial resistance deaths, to educate MPs on the issue. They also advocated for high-level representation at the United Nations high-level meeting on antimicrobial resistance in September, the outcome was the Foreign Secretary represented the UK at the meeting.
- Results organised and led the World TB Day parliamentary reception in March. The event saw the launch of the Stigma kills: why medicine alone won't end tuberculosis report, updates from the UK Health Security Agency, NHS England and the powerful testimonial of a TB survivor and advocate. The event was well attended by parliamentarians, TB stakeholders and partners, and senior members of the Foreign Commonwealth and Development Office, representing the International Development Minister. Following the event the FCDO announced an additional £4 million in funding for TB REACH, for the diagnosis and treatment of TB in low-income economies.
- Results UK joined partners from Uganda, Liberia, Kenya and international organisations in supporting a joint submission to the UN Committee for Economic Social and Cultural Rights on concerns around UK investments in fee-paying private education through British International Investments (BII). It is an update to a submission that we made two years ago and highlights some serious concerns with accountability for ODA that is funnelled through BII.
- Results UK signed a statement led by advocates in Kenya alongside 47 CSOs globally to call for investors in Bridge International Academies, including British International Investments, to divest urgently following a Compliance Investigation Report on accounts of sexual abuse at the company's for-profit chain of schools in Kenya.
- In March Dr Eliud Wandwalo, Head of Tuberculosis at the Global Fund visited London to engage with UK stakeholders. Results hosted Dr Eliud and arranged key meetings in Parliament with the All Party Parliamentary Group Chair on Global TB to discuss UK commitments to the Global Fund to fight Aids, Tuberculosis and Malaria.
- In preparation for the United Nations high-level meeting on antimicrobial resistance Results UK co-authored a TB research and development report with Results Canada. The report was promoted in New York during the United Nations General Assembly week. Results also engaged with the Foreign Commonwealth and Development Office, and the Department for Health and Social Care to make the case for drug-resistant TB, which was subsequently included in the political declaration. Results were in attendance at both the multi-stakeholder event and high-level meeting on antimicrobial resistance. Although we were not selected to make an intervention during the meetings, we were able to submit an official statement online on behalf of the organisation.
- 2024 saw the reinstatement of the product development partnerships funding round from the Foreign Commonwealth and Development Office. This was a key ask from Results as part of the 2023 advocacy on the United Nations high-level meeting on TB. We are awaiting the final public communications, TB organisations have benefited from this funding.

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On Child Health / pandemic preparedness:

- Results UK ran a very successful event with the APPG on Vaccinations for All, to mark World Immunisation Week. The event focused on the Power of Vaccinations. Philippa Whitford chaired the event, in her last role as Chair of the APPG Vaccinations for All. A particularly important element was having both Gavi and the Global Fund on the panel, demonstrating the importance of them working together, and the extent to which they already do.
- We continued to co-chair the CSO working Group on Immunisation, shaping civil society advocacy to support the Gavi replenishment and the UK Resource Mobilisation Group for the Global Polio Eradication Initiative.
- In the run up to the general election, when we knew politics would be very domestically focused, we worked with the London School of Hygiene and Tropical Medicine to produce a briefing on their research about low take up rates for vaccinations in English schools among particular populations. Aimed at the Department for Education and then MPs, this work makes the link between what is happening at home and the global changes we want to see.
- A key focus for the UK government has been ensuring that issues are not addressed in silos. To address this and demonstrate the breadth and impact of Gavi's work we published a report on Immunisation and Nutrition Integration. These programmes speak to our strategic goal of empowering communities as they are a bottom up approach to development that is shaped by community need. Results is particularly well placed to make the case for integration because we work on a wide range of policy areas.
- A key strategic shift in our child health advocacy work this year, and how we work on replenishment campaigns, has been working with CSO partners in implementing countries to demonstrate country level support for multilaterals. This has included working with ACTION partners but also new CSO partners such as Village Reach.
- The UN High Level Meeting on Antimicrobial Resistance was a key priority for our work on pandemics. As well as the formal advocacy we did towards the UK government, and contributing to the Multi-Stakeholder Hearing, we produced a briefing on how AMR exacerbates the risks of the next pandemic.
- We continued our advocacy in support of CEPI and the 100 day mission, including using the fourth anniversary of the first lockdown to highlight what we need to do now to prepare for the next pandemic.

On Nutrition:

- Results UK published the first in a series of briefings called 'Good News on Nutrition' in July. This first briefing focused on women and girls, and specifically the importance of prenatal micronutrients and breastfeeding support. The briefing was very popular with parliamentarians (the primary audience), well received by several UN officials and promoted by the influential Action for Global Health civil society network. We also had a blog post based on the briefing published by Health Policy and Planning Debated. The Kenya AIDS NGOs Consortium and Results Australia inputted into the briefing.
- Results UK published the major report 'Bad Loans, Poor Nutrition' in September. The report argues that both debt justice and more and better ODA is essential to end global malnutrition. We had op-eds based on the report in The London Economic, Thomson Reuters Context, Global Policy and Chartist, as well as letters in the Financial Times and Observer. The report was also covered by Devex and The New Humanitarian. Moreover, the report was widely praised, including by Scotland's International Development Alliance and Bond, renowned academics with expertise on debt and nutrition, and UN agencies such as UNICEF and the World Food Programme. Most importantly, FCDO (as the report's primary target) provided an official response to the report, and we engaged with senior officials in the International Monetary Fund and World Bank (the report's secondary targets) regarding the report's recommendations. Various ACTION partners, particularly CITAMPlus, provided inputs into the report.

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- In early December, Results UK hosted a visit to London for Briec Pont, France's Special Envoy (SE) for N4G, in collaboration with ACTION partner GHA. We worked to organise his two day programme to be impactful by facilitating meetings with influential cross-party parliamentarians and meeting with UK CSO members. This has materially helped parliamentarians, the FCDO and ministers understand the need for and commit to making the Paris N4G summit a success. The SE participated in a series of events we planned: a Parliamentary Roundtable hosted by the APPG on Nutrition for Development and the APPG on the UN Global Goals; a meeting with Results UK's grassroots activists; a CSO roundtable (11 partners in attendance); a meeting with the FCDO nutrition team; and meetings with key decision-makers including Wendy Morton, Shadow Minister for International Development, and Lord Collins, a nutrition champion and minister in the FCDO. The SE also gave evidence to the International Development Committee on how the international community needs to ramp up progress on nutrition.

On Education:

- Alongside the Global Partnership for Education, Results UK, as a Co-Chair for the Send My Friend to School Policy and Parliamentary Working Group, organised party round-tables with parliamentarians from the Labour, Liberal Democrat and Conservative parties, to influence manifestos. This included an exclusive meeting with then Shadow Minister Lisa Nandy focused on education. We were successful in getting lines on global education into the Conservative and Liberal Democrat manifestos, including an ambitious commitment by the Liberal Democrats to allocate 15% of the UK's Official Development Assistance (ODA) to education.
- Results UK was retained as the secretariat of the All Party Parliamentary Group on Global Education, one of the first development-related APPGs to be reconstituted. After losing 50% of membership due to the election, Results managed to recruit enough new Parliamentarians to return its membership to close to its pre-election numbers, ending 2024 with approximately 50 members.
- Results UK collaborated with the National Education Union to host a roundtable event on their latest report on the global teacher shortage and the UK's role in addressing the issue in line with international recommendations on the teaching profession. Results UK Parliamentary Advocacy Officer for Education, Chidinma Ibemere, offered an account of her experience as a teacher in Nigeria and why teachers must be prioritised to overcome barriers to improving learning.
- Results UK continued to lead Policy and Parliamentary Advocacy work as Co-Chair for the Send My Friend to School Coalition throughout the last phase of the Education in Emergencies Campaign and the crafting of a new campaign on Education Financing calling on the UK Government to reprioritise and protect funding for global education, which launched in Q1 2025.
- Send My Friend to School sent multiple letters making the case for education and 0.7% to the Prime Minister, Foreign Secretary, and former Minister Anneliese Dodds in the summer and autumn.
- In September, Send My Friend to School made a submission to the treasury to influence the Autumn Budget on the need to reprioritise education in the ODA budget to the international benchmark of 15% and in the long term restore the ODA budget back to 0.7% of GNI.
- Results UK supported Send My Friend to School in sending youth Campaign Champions to the Labour and Conservative Party Conferences, who were able to speak with a record number of MPs from both parties, with particular success at the Labour conference with 37 MPs!
- Results UK and Send My Friend to School joined forces with Human Rights Watch and other UK organisations in a campaign to encourage the UK to change its stance on a new treaty to expand the right to education to include pre-primary and secondary education.
- After having to postpone due to the election, Send My Friend to School's Parliamentary Action Day was held in November, with a focus on investing in education for emergencies. The Campaign Champions secured a sit down meeting with former Minister Anneliese Dodds to make the case for why education should be a priority for the UK to invest in. The Campaign Champions also met with 12 MPs across the Labour, Liberal Democrat and Conservative parties, met with civil servants from the Girls' Education Department, and handed in a letter to Number 10 Downing Street.
- In December, the FCDO announced a new £38 million programme on foundational mathematics in Malawi, and a top-up for Education Cannot Wait for work in Sudan, signalling the success of advocacy to keep foundational learning and education in emergencies a key priority for the UK Government.

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3. Goal 3: To advocate for global systems and structures, from multilateral bodies to food systems, that are inclusive and equitable, meeting the needs of everyone in the global population in the 21st century.

- Our 'Bad Loans, Poor Nutrition' report (above) set out ways in which the UK Government can make use of its unique place in the global debt architecture to reform the international finance system. Results has called for a reform of UK law to protect sovereign donors' indebtedness that are governed by English law, as well as a new UN debt convention to replace the current ineffective G20 Common Framework for debt relief. Zambian partner CITAM+ contributed to this report.
- Following the General Election, the UK Government set out international finance reform as one of its priorities. Results' grassroots network took action, calling on MPs to persuade the Government to act on this stated policy priority, citing the 'Bad Loans, Poor Nutrition' report as evidence of its impact on poor health and nutrition in many countries.
- This followed a successful replenishment of the World Bank's International Development Association (IDA) fund of £1.98 billion from the UK Government, an unexpectedly large win given the pressures on the UK's Official Development Assistance (ODA) budget. Results grassroots campaigners took action in support of a successful IDA replenishment in November. This is significant as IDA is one of the biggest sources of development funding for low-income countries via grants or concessional loans, and we argued that it must support poverty reduction and reduce inequalities.
- Over the course of the Summer, Results staff invested considerable time in building and co-chairing a new coalition of organisations advocating for replenishment of significant multilateral global health institutions (GHIs), enabling us to speak to the UK Government with one voice, and coordinating sector-wide advocacy to address the perceived need for these institutions to work more coherently and effectively together. Collectively, these GHIs (Gavi, the Vaccine Alliance, and the Global Fund to Fight HIV, TB and Malaria) have an enormous impact on health outcomes in lower-income countries and play a large role in helping countries strengthen their health systems.
- This work on the joint replenishments coalition should bear fruit in effective advocacy in 2025 when the replenishment summits will take place. Other organisations in the coalition include Stopaids, Malaria No More, the ONE Campaign, Citizen Voice and Unicef UK. The value of the coalition is that we are speaking with one voice to the Government on issues such as global health security and strengthening health systems, as well as providing specific expertise on individual disease areas.
- Send My Friend to School has worked closely with the Global Partnership for Education and Education Cannot Wait to prepare for replenishments in 2026, meeting with civil society representatives in Dublin with other coalitions in the Global Partnership for Education European and North American region. SMF also supported a visit from GPE Special Envoy, Former Minister of Education Thiam, who visited the UK from Senegal in October.
- Send My Friend to School made a significant shift in its policy focus to include domestic resource mobilisation, in recognition of the fact that 97% of education funding globally and 87% in low-income countries is derived from public funds. We have expanded our work on tax, debt and international financial architecture reforms to fund public services, taking the lead from education coalitions and advocates in Africa, Asia and Latin America, which form a large part of our new campaign on education financing. This required a long process of developing shared coalition policy positions. We turned our initial work into policy briefings in September which we shared with Parliamentarians at Results UK and Bond's International Development Fair in September, party conferences, the APPG's inauguration, and Parliamentary Action Day.

4. Goal 4: Ensure that Results becomes an agile and sustainable organisation able to support its mission.

- A focus of the work of the operations team in 2024 has been on achieving long term organisational sustainability both through reducing our overhead costs and securing ongoing sources of funding.
- Our 4-year ACTION grant came to an end in June 2024, and we were delighted to secure a new 4-year ACTION grant (for 2024-28). However this new grant is smaller than the previous, decreases year-on-year, and arrives at a time when our costs have increased.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

- As a result, to ensure our continuing ability to deliver our work, we consulted staff on an organisational restructure throughout March-April which included making six roles redundant.
- Three out of six roles in the Operations Team were made redundant as a result of the restructure. However, this has resulted in some positive and cost-saving improvements for the organisation. First, we have contracted Godfrey Wilson, an accountancy firm specialising in charities, to support our in-house finance function, and we have created a new role within the Team, an Office Administrator, to provide additional operational support, particularly HR, across the organisation.
- As a result, to ensure our continuing ability to deliver our work, we consulted staff on an organisational restructure throughout March-April which included making six roles redundant.
- Three out of six roles in the Operations Team were made redundant as a result of the restructure. However, this has resulted in some positive and cost-saving improvements for the organisation. First, we have contracted Godfrey Wilson, an accountancy firm specialising in charities, to support our in-house finance function, and we have created a new role within the Team, an Office Administrator, to provide additional operational support, particularly HR, across the organisation.
- In 2024, Results UK provided secretariat support to four APPGs, supporting parliamentarians to engage in-depth with the global health and education issues we focus on. Following the General Election in July, each of these APPGs has been reconstituted with Results continuing to provide the secretariat for the APPGs on Global Tuberculosis, Vaccinations for All and Global Education for All, whilst working in close partnership with the new Secretariat for the APPG on Nutrition for Development.
- The grassroots volunteer network has continued to act strongly in support of our advocacy objectives, with the General Election forming the backdrop to this work as more than half of parliamentary seats ended up with a brand new MP. Since then, the network has worked hard to educate their new MPs about development issues, particularly nutrition and immunisation, with important funding moments coming up in 2025.
- The grassroots network remains small and recruitment of new volunteer advocates challenging. However, we have active 6 groups (5 geographical and one 'online group') who support each other to undertake monthly campaign actions and form the backbone of our network.
- In September 2024 we moved offices to the Chandlery in Lambeth. The move was in response to Millbank Tower closing but also offers us a more cost-effective space whilst continuing to support flexible working and easy access to Parliament, which is within walking distance.
- We held two All Staff Away Days for all staff to come together for team-building activities, training, reflection and organisational planning.
- We were delighted to secure another year's worth of funding for our education work focusing on foundational literacy and numeracy.
- Results continues to host the International Parliamentary Network for Education (IPNEd) and Send My Friend to School (SMF).
- In August, we supported the Global TB Caucus (GTBC), who we have worked with and hosted since 2024, to transition to a new host organisation.

Hosted Organisations

Results hosts four organisations that align with our mission and help us to achieve our strategic objectives relating to health and education. While these organisations are legally part of Results UK, they each have an independent advisory group that steers their work. We are proud of the work these organisations achieved in 2023 and that we were able to facilitate this through our hosting agreements.

The Global TB Caucus

After more than a decade working together, the Global TB Caucus transitioned to a new host in 2024. The transition was delivered smoothly and amicably, to the benefit of all parties. During the transition period, with support from Results UK, the Caucus was still able to deliver a significant amount: co-convening the Africa TB Summit which led created the Abuja Declaration; relaunching National TB Caucus in Indonesia, Congo and South Africa; driving regional TB dialogues in Asia-Pacific, the Americas and Eastern Europe and Central Asia; securing support for a new TB law in Colombia from the Ministry of Health before unanimous passage through the Senate, and capacity-building activities in a range of High TB Burden countries. All told, the Caucus' meetings and activities directly involved more than 250 parliamentarians and all of its 90 Civil Society Partners.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

Alongside mobilisation, the Caucus produced a compelling report which analyses the budget process in a range of countries and makes recommendations to enable parliamentarians who are committed to securing more national resources for TB to influence the budget processes. The report analysed the budget process in 22 High Burden countries and was launched at the Africa TB Summit in December.

Everyone connected with Results UK and the Global TB Caucus can be proud of what has been achieved over the last decade. Convened in 2014 to combine the efforts of four National TB Caucuses, the Global TB Caucus today brings together more than 2,500 parliamentarians working with 60 National TB Caucus and 89 Civil Society Focal Points across 150 countries.

Under Results UK's hosting, the Caucus made a significant contribution to important areas of progress. On funding, for example:

- We saw increased domestic resources mobilised for TB in 25 of the 48 TB high burden countries. Of these 25 countries, 23 (92%) have members from the Global TB Caucus and 16 (64%) have active National Caucuses.
- More than 70% of countries pledging to the Global Fund have members of the Global TB Caucus. 22 of countries that increased their pledges from the previous have Global TB Caucus members, with our analysis showing that these Parliamentarians took consistent, meaningful and impactful political actions.
- Of the 14 countries reporting increases in domestic R&D budgets for TB, 79% have members from the Global TB Caucus and 50% have active national caucuses. Again, our analysis shows that Parliamentarians in these countries took consistent, meaningful and impactful political actions.

Consistent, sustained political actions taken by parliamentarians who are properly supported makes a huge difference, and Results UK wishes the Global TB Caucus well as it continues this important work, utilising the solid foundations and strong networks built during our period of partnership.

International Parliamentary Network for Education (IPNEd)

The International Parliamentary Network for Education (IPNEd) had a productive year in 2024 with a surge in membership and a sharpened, deepened focus on three key areas:

1. Ensuring every child is in school and learning foundational skills
2. Growing parliamentary action in support of school meals
3. Advocating to protect the education of children furthest behind

In the first few months of the year, IPNEd's membership base grew to over 400 members in 90 parliaments globally. Recruitment was particularly successful at in-person events, such as the 148th Inter-Parliamentary Union Assembly where Joseph Nhan-O'Reilly, IPNEd's Director, urged parliamentarians to put education at the centre of their efforts to promote peace. This event garnered 84 new Members of Parliament from 54 different countries, from the Netherlands to Cote d'Ivoire to Tonga.

Last year was an important year for IPNEd's work on foundational learning, which included writing briefings for members of parliament, attending the second Africa Foundational Learning Exchange (FLEX conference) and supporting in-country work in countries across Sub-Saharan Africa. On International Literacy Day, we launched our 5-point plan for parliamentarians to support them to take action to ensure every child is learning foundational skills in literacy and numeracy. There has been significant engagement from MPs on the plan, and a series of op eds were published in global, regional and national media outlets by 4 parliamentarians from different regions calling upon their peers to take action based on the 5-point plan.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

Building upon the work from 2023, IPNEd launched a school meals toolkit for parliamentarians, which includes evidence on the case for school meals along with actionable advice and guidance. The toolkit was launched in the UK parliament with the World Food Programme and the APPG on School Food and hosted by Sharon Hodgson MP. Continued parliamentary support for school meals was shown in an early day motion tabled by Ellie Chowns MP with 16 cross-party supporters and the publication of an op ed by Sharon Hodgson MP. IPNEd also supported and attended regional school meals summits in both Europe and Asia, where our Director facilitated a panel on policy, legislation and governance for more and better school meals.

2024 has been a challenging year for education, particularly for those living in crises and conflict-affected contexts. IPNEd's members have continued to advocate for the importance of supporting those furthest behind. For example, Dag-Inge Ulstein, Member of Parliament in Norway, shone a light on the crisis in Yemen in an op ed. Also, IPNEd's Director backed the call from the Inter-Parliamentary Union's Secretary-General for an immediate ceasefire in Gaza and deep concern on the impact of the conflict for children and their right to education.

Send My Friend To School

Send My Friend to School had a successful year, continuing campaigning on our 'Let My Friends Learn' campaign, securing an ambitious manifesto commitment from the Liberal Democrats, meeting with close to 100 parliamentarians, and influencing the UK Government and informing FCDO policy on Education in Emergencies. We also provided an excellent training programme for our 'Campaign Champions', 20 14-15 year olds from across the UK who have taken local actions and engaged their local MPs to raise awareness and build solidarity with their peers across the world.

In 2024 the coalition built on work that began in 2023 through the anti-racism working group to ensure our coalition's work is aligned with anti-racist principles and embodies these principles in our collective actions and strategic approaches. This group was heavily involved in the development of our new campaign, on which work began in Q2 of 2024 to start scoping issues emerging as priorities from advocates around the world.

For much of the first part of the year, work was focused on developing a report on ODA to education to demonstrate persistent declines over the last decade and disproportionate cuts following the reduction from 0.7% to 0.5%. It became clear during the production of this report that we needed to be more focused on domestic resources, as these made up the vast majority of funding for education globally and were being squeezed by unfair systems that the UK was defending or in a position to change. We also discovered a range of information that was not transparent, and embarked on a multi-month process of researching how ODA to education is reported on and reflected in public data that required extensive investigation. In the end, while this paper did not come to fruition due to complications in fact finding and an interrupted publication date due to the announcement of the general election, we ultimately prepared ourselves for our next campaign theme on education financing.

Due to the election, the annual Parliamentary Action Day was postponed from June to November. Parliamentary Action Day features our Campaign Champions, and this year merged our outgoing campaign theme of Education in Emergencies with our new theme on Education Financing - calling on the UK Government to invest in education in emergencies.

The Send My Friend coalition convenes the bi-monthly CSO-FCDO meeting to ensure that civil society is influencing FCDO Girls Education team and holding them to account on policy decisions relating to global education. We have also engaged 100 MPs through our schools and youth engagement campaign and continue to work closely with the Global Campaign for Education at global level to ensure joined up campaigning for Sustainable Development Goal 4.

As a coalition, we have been able to adapt to the needs of our members and shift the campaign in a way that is agile. For example, moving to a two-year campaign has meant flexibility around global moments such as the UN climate conference (COP) and the Global Refugee Forum, and has also enabled us to prioritise meaningful youth engagement, working in schools and communities to raise awareness of global education. At a time when much campaigning is taking place online, our 'bottom-up' approach to campaigning, and our focus on building global citizenship and youth inclusion is, we believe, a sustainable approach to building solidarity and influencing the UK Government through local constituencies.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document of the charity is the Memorandum and Articles of Association. The company was incorporated as a limited company on 26 October 1992, adopted new articles on 5 August 2013 and amended by special resolutions on 2 December 2013, 10 February 2014 and 1 August 2016.

Recruitment and appointment of new trustees

The Board maintains, and reviews annually, a Trustee Skills Matrix which aims to ensure diversity of skills and life experiences amongst the Board. Appointments have historically been made by advertising externally through various channels and, on occasion, via personal networks. In addition, every two years, Results UK's grassroots community elects one of its members to sit on the Board for a three-year period. At the time of signing these accounts, R. Rushworth and K. Naker are the grassroots representatives.

Organisational structure

The Trustees are responsible for the governance and administration of the charity, under the leadership of two Co-Chairs. A Chief Executive Officer is appointed by the trustees to manage the day to day operations. The Chief Executive Officer has delegated authority for operational matters including finance and employment and their salary is determined by the Trustees.

The Trustees and the Executive Team meet quarterly to develop the future direction of the organisation and review activities. In addition, sub-committees for Finance, Human Resources and Anti-Oppression meet four times annually and report to the Board. The Finance sub-committee includes at least four trustees including, preferably, one qualified accountant (currently Sharmila Prabhu) plus the Chief Executive Officer and Head of Operations. The HR committee includes at least three Trustees plus the Chief Executive Officer and Head of Operations. The day-to-day operations are organised to reflect the three main modes of advocacy that Results engages in: parliamentary, policy and grassroots advocacy, supported by an operations team.

Results also hosts organisations whose missions are closely aligned to our own. In 2024, we hosted: Send My Friend to School, The Global TB Caucus (up until September 2024), and the International Parliamentary Network on Education (IPNED). Although quasi-autonomous in their day-to-day management, they adhere to the policies and practices of Results and work closely with the Chief Executive Officer and the rest of the Executive Team.

Induction and training of new trustees

New Trustees are supplied with a Trustees' Job Description and an induction pack which links them to critical documents including the Articles of Association, the current Strategic Plan and the Financial Accounts. They attend an induction meeting with one or more Trustees, together with the Chief Executive Officer, are introduced to the Executive Team, and are also allocated a Trustee buddy to help them answer any questions they may have.

Risk management

The trustees identify and review the risks to which the charity is exposed twice annually and ensure that mitigations are introduced to manage the risks which are identified.

Fundraising

The Charity does not carry out significant public fundraising activities. The majority of income is raised through the grants from Trusts, Foundations and International Bodies. A small amount of income is received as individual donations and the fundraising activities of our grassroots campaigners.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

STRATEGIC REPORT

Financial position

Income

In 2024, Results UK recorded a total income of £1,273,254, representing a decrease from our previous year's income of £1,714,257. The majority of our income was restricted (£1,234,647), representing 97% of our total income in 2024, whilst unrestricted income was £38,606, representing 3% of our total income.

Our largest donor in 2024 (as in 2023) was Results Educational Fund (REF) who support our work through the ACTION Partnership, advocating on global health, and our education advocacy through funding for Results and IPNEd focusing on foundational literacy and numeracy. Results also continued to receive funding from the Eleanor Crook Foundation and IAVI.

Grants received by Results UK usually address more than one of our objectives, especially in advocacy on the themes of citizen voice and development finance and transition, which are typically pursued in conjunction with health or education goals.

Expenditure

In 2024, our organisation spent a total of £1,337,890, a decrease from last year's total expenditure of £1,750,195. Of our 2024 expenditure, £1,322,707 was spent on charitable activities whilst £15,183 was spent on raising funds.

Our expenditure exceeded our income by £64,636. However, £513,735 of restricted funds we received in 2023 were brought forward, supporting project costs in 2024.

Hosted Organisations

In 2024, Results continued to host the International Parliamentary Network for Education (IPNEd) and Send My Friend to School (SMF), and until September 2024 the Global TB Caucus (GTBC), receiving funds on behalf of these organisations.

The breakdown of income and expenditure for projects by organisation is as follows:

Breakdown of income by organisation for 2024 is as follows:

	£
Results UK	888,675
GTBC	257,926
IPNEd	5,284
SMF	121,369
TOTAL	1,273,254

Of the total income received, 70% was for Results UK, 20% for GTBC, 10% for SMF, and less than 1% for IPNEd.

Expenditure from our general fund supported the work of all four organisations by contributing towards operational support costs, rent, insurance and finance.

Ensuring full cost recovery

Over the last two years we have been working to ensure organisational sustainability by reducing our overhead costs so that these can be met through the indirect charges on our funded projects. This has included reducing the number of staff in the operations team and moving to a smaller office.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Financial review

However, ensuring that we can continue to cover our overhead costs and function effectively as an organisation remains a priority, in particular when we look at rising fixed costs and the impact of the employer's national insurance increase.

It is therefore essential that we continue to develop and diversify our income. One way we will seek to achieve this will be to invest some of our resources towards fundraising in 2025.

Reserves policy

Our reserves policy states that we should hold total reserves of £170,000, consisting of two separate balances:

- £75,000 which should be maintained at all times and accessed only in times of severe operational stress; and
- A cash flow reserve of £95,000 which is available for short-term working capital requirements.

At the end of 2024, our reserves were above their target amount, standing at £263,150.

We were also pleased to be able to return £56,775 to our reserves to offset a provision made in our 2023 accounts to cover an overspend on a project we were managing on behalf of the Global TB Caucus.

In light of our healthy reserves position, the board will be designating a portion of the surplus unrestricted reserves to invest in the future of the charity with the aim of growing our supporter base, increasing unrestricted income and responding to the changing political landscape.

RESULTS EDUCATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 9 June 2025..... and signed on the board's behalf by:

Nicolas Kroger
Nicolas Kroger (Jul 23, 2025 15:07:19 GMT+1)
.....
N Kroger - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RESULTS EDUCATION

Opinion

We have audited the financial statements of RESULTS Education (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RESULTS EDUCATION**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RESULTS EDUCATION

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks of material misstatement both at the financial statement level and at the assertion level.

We considered these risks in the light of various factors including the level of complexity, subjectivity, uncertainty, potential management bias, fraud, materiality and any other relevant factors. We considered the extent to which these would have a material impact on the financial statements and designed our audit work accordingly.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale

- We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

- o Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

- o Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;

- o The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that were unusual or those outside the normal course of business.

We also

- discussed and reviewed the charity's business model and forward planning to assess going concern

- communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.

- reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.

- Carried out substantive testing on income and expenditure

- Re-performed reconciliations of control accounts, and recalculated items such as depreciation

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.

This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RESULTS EDUCATION

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shona Wardrop

[Shona Wardrop \(Jul 23, 2025 17:22:43 GMT+1\)](#)

Shona Wardrop C.A. (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

Date: 23/07/2025

RESULTS EDUCATION**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,186	-	16,186	15,318
Charitable activities	3				
Charitable Activities		<u>22,420</u>	<u>1,234,647</u>	<u>1,257,067</u>	<u>1,698,939</u>
Total		<u>38,606</u>	<u>1,234,647</u>	<u>1,273,254</u>	<u>1,714,257</u>
 EXPENDITURE ON					
Raising funds	4	15,183	-	15,183	23,655
Charitable activities	5				
Charitable Activities		<u>(33,351)</u>	<u>1,356,058</u>	<u>1,322,707</u>	<u>1,726,540</u>
Total		<u>(18,168)</u>	<u>1,356,058</u>	<u>1,337,890</u>	<u>1,750,195</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	16	<u>56,774</u> <u>(1,947)</u>	<u>(121,411)</u> <u>1,947</u>	<u>(64,636)</u> <u>-</u>	<u>(35,938)</u> <u>-</u>
Net movement in funds		54,828	(119,464)	(64,636)	(35,938)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>208,322</u>	<u>513,735</u>	<u>722,057</u>	<u>757,995</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>263,150</u></u>	<u><u>394,271</u></u>	<u><u>657,421</u></u>	<u><u>722,057</u></u>

The notes form part of these financial statements

RESULTS EDUCATION

BALANCE SHEET **31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	13	43,885	-	43,885	233,083
Cash at bank and in hand		<u>279,914</u>	<u>394,271</u>	<u>674,185</u>	<u>605,544</u>
		323,799	394,271	718,070	838,627
CREDITORS					
Amounts falling due within one year	14	(60,649)	-	(60,649)	(116,570)
		<u>263,150</u>	<u>394,271</u>	<u>657,421</u>	<u>722,057</u>
NET CURRENT ASSETS					
		<u>263,150</u>	<u>394,271</u>	<u>657,421</u>	<u>722,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>263,150</u>	<u>394,271</u>	<u>657,421</u>	<u>722,057</u>
NET ASSETS					
		<u>263,150</u>	<u>394,271</u>	<u>657,421</u>	<u>722,057</u>
FUNDS	16				
Unrestricted funds				263,150	208,322
Restricted funds				<u>394,271</u>	<u>513,735</u>
TOTAL FUNDS				<u>657,421</u>	<u>722,057</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
9 June 2025 and were signed on its behalf by:

Nicolas Kroger

[Nicolas Kroger \(Jul 23, 2025 15:07:19 GMT+1\)](#)

N Kroger - Trustee

The notes form part of these financial statements

RESULTS EDUCATION**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>68,641</u>	<u>(139,651)</u>
Net cash provided by/(used in) operating activities		<u>68,641</u>	<u>(139,651)</u>
Change in cash and cash equivalents in the reporting period		68,641	(139,651)
Cash and cash equivalents at the beginning of the reporting period		<u>605,544</u>	<u>745,195</u>
Cash and cash equivalents at the end of the reporting period		<u>674,185</u>	<u>605,544</u>

The notes form part of these financial statements

RESULTS EDUCATION

NOTES TO THE CASH FLOW STATEMENT **FOR THE YEAR ENDED 31 DECEMBER 2024**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(64,636)	(35,938)
Adjustments for:		
Decrease/(increase) in debtors	189,198	(139,288)
(Decrease)/increase in creditors	<u>(55,921)</u>	<u>35,575</u>
Net cash provided by/(used in) operations	<u><u>68,641</u></u>	<u><u>(139,651)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24 £	Cash flow £	At 31/12/24 £
Net cash			
Cash at bank and in hand	<u>605,544</u>	<u>68,641</u>	<u>674,185</u>
	<u>605,544</u>	<u>68,641</u>	<u>674,185</u>
Total	<u><u>605,544</u></u>	<u><u>68,641</u></u>	<u><u>674,185</u></u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of the assets and liabilities within the next financial year are addressed below.

i) Useful economic lives of tangible assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect the current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets.

ii) Expenditure allocations:

Expenditure is apportioned where it relates to more than one cost category.

iii) Deferred income:

Income received during the year which have specific performance-related criteria attached is deferred at the year end if these are outside of the control of the charity.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity, however, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity, income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Income

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes salaries expenses and overheads
- Expenditure on charitable activities includes salaries, expenses and overheads
- Other expenditure represents those items not falling into the categories above

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Head Office. Where support costs cannot be directly attributed to particular headings, they have been allotted to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% and 50% on cost

The charity's fixed asset policy is now to capitalise office furniture and expense computer equipment.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Foreign currencies

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated at the closing date.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The finance statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the levels of reserves for the charity to be able to continue as a going concern.

Cash and cash equivalents

Cash at bank and in hand are basic finance assets and include cash in hand, deposits held at call with bank, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>16,187</u>	<u>15,318</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2024**3. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2024 £	2023 £
Consultancy & project income	Charitable Activities	129,908	124,424
Other	Charitable Activities	30,705	7,509
Grants	Charitable Activities	<u>1,096,454</u>	<u>1,567,006</u>
		<u>1,257,067</u>	<u>1,698,939</u>

4. RAISING FUNDS**Raising donations and legacies**

	2024 £	2023 £
Staff costs	<u>15,183</u>	<u>23,655</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	<u>1,226,961</u>	<u>95,746</u>	<u>1,322,707</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable Activities	<u>84,451</u>	<u>11,295</u>	<u>95,746</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Operating leases - land & buildings	<u>37,188</u>	<u>46,493</u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

8. AUDITORS' REMUNERATION

	2024	2023
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	6,720	6,420
Auditors' remuneration for non audit work	<u>1,800</u>	<u>1,800</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

£550 (2023: £3,347) of travel and meeting costs were paid by the charity on behalf of the trustees.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	842,991	915,268
Social security costs	81,290	89,060
Other pension costs	<u>30,890</u>	<u>31,827</u>
	<u>955,171</u>	<u>1,036,155</u>

During the year the charity paid £7,126 in redundancy payments and £3,000 in Ex Gratia payments.

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activity	20	22
Governance and finance	2	3
Fundraising	<u>1</u>	<u>1</u>
	<u>23</u>	<u>26</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	-	1
£70,001 - £80,000	<u>1</u>	<u>1</u>
	<u>1</u>	<u>2</u>

The total remuneration package, including employers national insurance and pension contributions, paid to Key Management Personnel during the year was £301,037 (2023: £300,904).

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2024**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,106	212	15,318
Charitable activities			
Charitable Activities	<u>18,133</u>	<u>1,680,806</u>	<u>1,698,939</u>
Total	<u>33,239</u>	<u>1,681,018</u>	<u>1,714,257</u>
EXPENDITURE ON			
Raising funds	23,655	-	23,655
Charitable activities			
Charitable Activities	<u>(6,284)</u>	<u>1,732,824</u>	<u>1,726,540</u>
Total	<u>17,371</u>	<u>1,732,824</u>	<u>1,750,195</u>
NET INCOME/(EXPENDITURE)	15,868	(51,806)	(35,938)
Transfers between funds	<u>(70,335)</u>	<u>70,335</u>	<u>-</u>
Net movement in funds	(54,467)	18,529	(35,938)
RECONCILIATION OF FUNDS			
Total funds brought forward	262,789	495,206	757,995
TOTAL FUNDS CARRIED FORWARD	<u>208,322</u>	<u>513,735</u>	<u>722,057</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2024	12,295	814	13,109
Disposals	<u>-</u>	<u>(814)</u>	<u>(814)</u>
At 31 December 2024	<u>12,295</u>	<u>-</u>	<u>12,295</u>
DEPRECIATION			
At 1 January 2024	12,295	814	13,109
Eliminated on disposal	<u>-</u>	<u>(814)</u>	<u>(814)</u>
At 31 December 2024	<u>12,295</u>	<u>-</u>	<u>12,295</u>
NET BOOK VALUE			
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2024**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	5,546	140,613
Other debtors	6,321	6,982
Prepayments and accrued income	<u>32,018</u>	<u>85,488</u>
	<u>43,885</u>	<u>233,083</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	10,530	9,241
Social security and other taxes	19,418	23,730
Other creditors	5,485	20
Deferred income	<u>25,216</u>	<u>83,579</u>
	<u>60,649</u>	<u>116,570</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	41,787	-
Between one and five years	<u>29,967</u>	<u>-</u>
	<u>71,754</u>	<u>-</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2024**16. MOVEMENT IN FUNDS**

	At 1/1/24 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	208,322	56,775	(1,947)	263,150
Restricted funds				
Results UK Funds				
Action Infectious Disease	118,170	(5,821)	-	112,349
Action Child Survival	64,992	9,117	-	74,109
Global TB Caucus Gates	-	(54,596)	54,596	-
Action Coalition for Epidemic Preparedness Innovations	16,733	(13,919)	-	2,814
Action Maternal, Newborn & Child Health	32,583	(21,136)	-	11,447
RUK Gates Foundational Literacy and Numeracy	29,987	(29,987)	-	-
Eleanor Crook Foundation	126,791	(10,028)	-	116,763
Action Secretariat	-	(1,947)	1,947	-
Hosted Organisation Funds				
Global TB Caucus General Fund	9,461	(79,895)	70,434	-
Send My Friend To School	48,772	15,066	-	63,838
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	36,559	(36,559)	-	-
International Parliamentary Network for Education World Food Program Fund	29,687	(16,736)	-	12,951
Global TB Caucus FIND	-	(5,196)	5,196	-
New Venture Fund	-	130,226	(130,226)	-
	<u>513,735</u>	<u>(121,411)</u>	<u>1,947</u>	<u>394,271</u>
TOTAL FUNDS	<u>722,057</u>	<u>(64,636)</u>	<u>-</u>	<u>657,421</u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,606	18,169	56,775
Restricted funds			
Results UK Funds			
Action Infectious Disease	392,618	(398,439)	(5,821)
Action Child Survival	205,018	(195,901)	9,117
Global TB Caucus Gates	-	(54,596)	(54,596)
Action Coalition for Epidemic Preparedness Innovations	15,798	(29,717)	(13,919)
Action Maternal, Newborn & Child Health	37,382	(58,518)	(21,136)
RUK Gates Foundational Literacy and Numeracy	128,039	(158,026)	(29,987)
Eleanor Crook Foundation	50,001	(60,029)	(10,028)
Action Secretariat	21,213	(23,160)	(1,947)
Hosted Organisation Funds			
Global TB Caucus General Fund	-	(79,895)	(79,895)
Send My Friend To School	121,369	(106,303)	15,066
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	5,283	(41,842)	(36,559)
International Parliamentary Network for Education World Food Program Fund	-	(16,736)	(16,736)
Global TB Caucus FIND	21,054	(26,250)	(5,196)
New Venture Fund	236,872	(106,646)	130,226
	<u>1,234,647</u>	<u>(1,356,058)</u>	<u>(121,411)</u>
TOTAL FUNDS	<u>1,273,254</u>	<u>(1,337,890)</u>	<u>(64,636)</u>

During the year, indirect costs were recharged from the general fund to various restricted funds to reflect the cost of running the programmes. This has resulted in a credit to the general fund.

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2024**16. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	262,789	15,868	(70,335)	208,322
Restricted funds				
Results UK Funds				
Action Infectious Disease	155,975	(37,805)	-	118,170
Action Child Survival	45,605	19,387	-	64,992
Global Health Strategies Fund	208	(208)	-	-
Action Coalition for Epidemic Preparedness Innovations	29,842	(13,109)	-	16,733
Action Maternal, Newborn & Child Health	21,873	10,710	-	32,583
Action Covid	3,879	(3,879)	-	-
RUK Gates Foundational Literacy and Numeracy	42,632	(12,645)	-	29,987
Eleanor Crook Foundation	-	126,791	-	126,791
Hosted Organisation Funds				
Global TB Caucus General Fund	20,210	(10,749)	-	9,461
Send My Friend To School	54,302	(5,530)	-	48,772
Global TB Caucus Global Funds (Americas)	7,696	(7,696)	-	-
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	24,888	11,671	-	36,559
International Parliamentary Network for Education Malala Fund	12,872	(12,872)	-	-
International Parliamentary Network for Education World Food Program Fund	24,273	5,414	-	29,687
	<u>495,206</u>	<u>(51,806)</u>	<u>70,335</u>	<u>513,735</u>
TOTAL FUNDS	<u>757,995</u>	<u>(35,938)</u>	<u>-</u>	<u>722,057</u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,239	(17,371)	15,868
Restricted funds			
Results UK Funds			
Action Infectious Disease	383,683	(421,488)	(37,805)
Action Child Survival	193,500	(174,113)	19,387
Global Health Strategies Fund	-	(208)	(208)
Action Coalition for Epidemic Preparedness Innovations	47,643	(60,752)	(13,109)
Action Maternal, Newborn & Child Health	89,714	(79,004)	10,710
RUK Gates Foundational Literacy and Numeracy	103,892	(116,537)	(12,645)
Eleanor Crook Foundation	130,863	(4,072)	126,791
Hosted Organisation Funds			
Global TB Caucus Global Funds	46,937	(46,937)	-
Global TB Caucus Gates	351,224	(472,510)	(121,286)
Global TB Caucus General Fund	-	(10,749)	(10,749)
Send My Friend To School	118,153	(123,683)	(5,530)
Action Covid	-	(3,879)	(3,879)
Global TB Caucus Global Funds (Americas)	3,140	(10,836)	(7,696)
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	74,844	(63,173)	11,671
International Parliamentary Network for Education Malala Fund	-	(12,872)	(12,872)
International Parliamentary Network for Education World Food Program Fund	62,796	(57,382)	5,414
Global TB Caucus FIND	<u>74,629</u>	<u>(74,629)</u>	<u>-</u>
	<u>1,681,018</u>	<u>(1,732,824)</u>	<u>(51,806)</u>
TOTAL FUNDS	<u><u>1,714,257</u></u>	<u><u>(1,750,195)</u></u>	<u><u>(35,938)</u></u>

The funds are held for the following purposes:

RESULTS UK Funds

ACTION Infectious Diseases: To support Results' advocacy work on tuberculosis and other infectious diseases of poverty.

ACTION Child Survival: To support Results' work on child survival, including vaccinations and polio eradication.

ACTION CEPI (Coalition for Epidemic Preparedness Innovations): To support Results' advocacy on pandemic preparedness.

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

16. MOVEMENT IN FUNDS - continued

ACTION MNCH (Maternal, Newborn & Child Health): To support Results' advocacy on nutrition, particularly nutrition in the first 1,000 days from conception to a child's second birthday.

ACTION Secretariat: A contract for services to provide strategic and administrative support for the Immunisation Portfolio across the ACTION Partnership.

Eleanor Crook Foundation: To support Results' advocacy on nutrition, re-engaging the UK as a leader to eradicate global malnutrition.

Gates Foundational Literacy and Numeracy: To support Results' advocacy on global education, particularly sustaining and increasing political, policy, and ODA commitments to support evidence-based foundational literacy and numeracy.

Hosted Organisation Funds

Global TB Caucus (GTBC) Funds

GTBC FIND: To support GTBC's work supporting parliamentary engagement to end TB.

GTBC Gates: To support the Global TB Caucus, an international network of parliamentarians, to build political will and commitments for the TB response.

GTBC General: To support the work of the Global TB Caucus.

New Venture Fund: To support a project transitioning the Global TB Caucus to a new host.

International Parliamentary Network for Education (IPNEd) Funds

IPNEd Gates Foundational Literacy and Numeracy: To support the work of IPNEd focusing on global advocacy for foundational learning, particularly literacy and numeracy.

IPNEd World Food Programme: To support the work of IPNEd building global parliamentary leadership for school meals.

Send My Friend To School Funds

SMF: To support Send My Friend's UK civil society coalition of international development NGOs, teacher unions and charities to demand quality education for all children across the globe.

17. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company operates a defined contribution pension scheme with contributions being made by both employer and employees at variable rates. Total pension costs in the current year amounted to £30,890 (2023: £31,827). At the year end £5,485 was due to the provider (2023: £nil).

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

19. THANK YOU

Results UK is tremendously grateful for the support of all its financial donors, as well as those who support our advocacy directly, especially our dedicated network of grassroots volunteers, without whom we would not be able to conduct our public advocacy with the legitimacy and public voice that our strategy, vision and mission require. We are humbled by their ongoing and in-depth engagement with the work of Results and celebrate all that we achieve together.

We would also like to acknowledge and thank all our financial donors, including those who make personal donations, and those who fundraise on our behalf. We would also like to acknowledge and thank our institutional donors, who provide the backbone of our staff-led advocacy on the issues we work on:

Bill & Melinda Gates Foundation (BMGF)
Eleanor Crook Foundation (ECF)
Foundation for Innovative New Diagnostics (FIND)
Global TB Caucus (GTBC)
International AIDS Vaccine Initiative (IAVI)
International Parliamentary Network for Education (IPNEd)
RESULTS Educational Fund (REF)
World Food Programme (WFP)
Send My Friend to School (SMF)

Accounts

REGISTERED COMPANY NUMBER: 02761858 (England and Wales)
REGISTERED CHARITY NUMBERS: England and Wales: 1015286, Scotland: SC041481

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
RESULTS EDUCATION

Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
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RESULTS EDUCATION

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FOR THE YEAR ENDED 31 DECEMBER 2023

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RESULTS EDUCATION**REPORT OF THE TRUSTEES**
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Co-Chairs' Message

2023 has been the first year of implementing our new seven-year strategy. It has been good to see progress being made on implementing our anti-oppression approach, and advocating to multilaterals as well as mobilising resources for them. This is the beginning of a much longer journey, but it is exciting to feel we have started.

We have also gone through a brand refresh this year, brightening our communications and celebrating the importance of action and participation.

At a Board level, we have welcomed new trustees and new ways of working, including the creation of an Anti-Oppression sub-committee. This is to ensure that there is strategic leadership at all levels of the organisation and to support the Board with their own learning and development.

The political and economic climate in the UK means that it has been a challenging period for the international development sector as a whole. Results UK continues to deliver impactful advocacy, as can be seen from the CEO's remarks in this Annual Report. As Co-chairs, we would like to take this opportunity to thank all of Results' staff and volunteers for their hard work this year. This organisation's success relies on their skills, commitment, and dedication to ending poverty.

Motunrayo Fagbayi and Nicolas Kröger - RESULTS UK Co-Chairs**Chief Executive Officer's Report**

While 2023 was a difficult year on many fronts for our sector, it was also a great opportunity for us. It was the first full year of our new strategy. Written in response to the changing environment in which we work, it's our best bet to future-proof Results UK and keep us on the front foot. It's also our chance to embrace a new focus on equity and challenging the status quo. Our strategy should change what we do, and how we do it, and we are starting to see it make a real difference to how we approach our work.

In terms of big events this year where we have put our strategy into play, we had a packed UN General Assembly in September with three High Level Meetings focused on health (on Tuberculosis, Universal Health Coverage and Pandemic Prevention, Preparedness, and Response).

The UN High Level Meeting on Tuberculosis was a key part of our work in 2023. As well as questions and debates in Parliament, and regular briefings with civil servants on priorities for the political declaration, we focused on building on the successes of the last High Level Meeting in 2018. Our Accountability to End Tuberculosis report highlighted what is working well and what more needs to be done to ensure that commitments made in international forums are more than just warm words, and one of the big wins from the last political declaration was the creation of an accountability mechanism for TB.

This was a challenging time for international politics and the negotiations on the 2023 political declaration were sometimes fraught. However we were delighted that our work contributed to the UK Government announcing £495 million of funding to help achieve the UN Sustainable Development Goals, including some for research and development on tuberculosis.

We had the one global development moment in the UK in 2023: the Global Food Security Summit. Though the event was downgraded from a "golden moment" it did provide an occasion for the government to launch the Foreign, Commonwealth & Development Office's White Paper. In short, the good news is that it re-establishes the frame we advocated for - a re-focus on the Sustainable Development Goals and poverty; proposes a necessary new foundation (humility, localisation, partnerships); and promotes expertise and evidence, and openness to new avenues of funding.

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It was a surprise when former Prime Minister David Cameron was appointed as Foreign Secretary, but we welcomed this move given Cameron's track record on international development. He hasn't disappointed on that front, making a case for unlocking vast amounts of funding in multilateral banks; partnering in new ways; and reclaiming Britain's role as a progressive voice in meeting the Sustainable Development Goals by focusing on the poorest people in the world. We feel more hope for British Overseas Development Assistance and leadership in this space than we have felt for many years.

Internally, with our strategy as a foundation, we took steps to deepen our commitment to Equality, Diversity and Inclusion by creating an Anti-Oppression sub-committee of the Board. We also created a new Anti-Oppression staff group designed to mirror the sub-committee and help us put our values into action.

Finally, we undertook a light brand refresh alongside a web redesign and the adoption of a new hosting platform, creating a website that is now fit for purpose and a better reflection of our ambition and values.

Unfortunately, we had to undertake an organisational restructure as a result of a drop in funding from our biggest grant, resulting in several redundancies in 2024, but I am confident that we have a strong team in place to continue to deliver impact. In addition, the Global TB Caucus, which was created by Results UK ten years ago, is moving to a new host in September 2024, and though we will miss working directly with the Caucus, our UK-focused work on TB will remain a core part of what we do.

I'm proud that we achieved so much in 2023 - far more than can be mentioned here - but most importantly we have set ourselves up for another successful year in 2024.

Kitty Arie, Chief Executive Officer

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2023**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Who we are - Vision, Mission and Values

Results is a movement of passionate, committed people. Together as staff and grassroots activists, we use our voices to influence political decisions that will bring an end to poverty.

Our advocacy is built on global solidarity, partnership and shared empowerment. This is crucial to challenging the racist, colonial and oppressive narratives that have underpinned development and that help to both create and maintain poverty.

Our vision

A world without poverty.

Our mission

To create the public and political will to end poverty by enabling people to exercise their own personal and political power for change.

Our values

Equality - Power is not distributed equally; it can be taken from communities and hoarded in other regions, countries or international structures. There are structural barriers that can prevent people from taking action or participating in finding solutions to end poverty. Language, narratives and frameworks can be used to reinforce this inequality. We will take action to challenge this wherever we find it.

Anti-oppression - We believe that we cannot end poverty without also actively using our voice to challenge the injustice and oppression, including systemic racism, that contributes to poverty. Oppression in all its forms must be challenged from a position of solidarity and justice in both our advocacy and the way we work.

Participation - People everywhere have the right to actively participate in the organisation and running of their society. We believe that individuals and communities being able to exercise this right is fundamental to finding the solutions to ending poverty.

Partnerships - We believe that working collaboratively with others towards shared goals is essential for creating meaningful change. We recognise that the primary experience of poverty and its solutions are best understood by the people who experience it.

Accountability - We believe that citizens everywhere have the right to hold their governments to account. People in the UK and around the world who want to fight global poverty can and should hold their governments and global institutions to account for how much money is spent on development, how it is spent, and whether promises are kept. Accountability also means that we take responsibility for our own actions and hold ourselves accountable for achieving meaningful results and material change through our work.

Integrity - We will challenge behaviours, narratives, framings and language that are not consistent with our values. We will use robust evidence to inform our advocacy and will not advocate for proposed policies and practices that are not supported by evidence or which we do not think will work.

How we are organised

Our approach to influencing change on the issues we focus on (currently global nutrition, health and education) involves three mutually supportive forms of advocacy:

Grassroots Advocacy. Our grassroots advocates are extraordinary campaigners who are deeply engaged to a level that almost no other organisation can boast, speaking and acting powerfully within their communities, and building relationships with their elected representatives and other decision makers.

Parliamentary Advocacy. We prioritise building relationships with parliamentarians, helping create champions for our development issues, ready to influence governments and other decision-makers. We pride ourselves on our ability to build powerful and lasting relationships with parliamentarians from across political parties.

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Policy Advocacy. Through our policy work we develop expertise on our issue areas, establishing Results as a credible voice that engages directly with technical policy-makers. Policy advocacy staff engage in discussions with civil servants in the UK and in international organisations, and move other civil society organisations to take up our policy positions.

Operations. Supporting these three advocacy pillars, and the work of our Hosted Organisations (see below), our Operations Team comprises our resource mobilisation, finance and HR functions, ensuring the organisation has the systems and resources in place to do our work.

Commitment to anti-oppression

Results UK reviewed and updated our approach to our anti-oppression work this year. It reflects our new strategic approach, the changed political environment and focused more on the UK context . This year also saw the creation of the Anti-oppression Board Sub-Committee and the role of a Management Team lead for anti-oppression. This ensures that there is a clear focal point throughout the organisation for this work.

A key area of our anti-oppression work this year was running training sessions for staff and the board on the language and framing guide that we developed in 2022. This helps us to understand the way oppressive narratives can be perpetuated through the language we use in our advocacy. We are also actively working to incorporate anti-oppression into each of our issue team strategies. Working on ourselves is important but not sufficient; we want to change the world around us through our advocacy.

Significant activities

We have structured the Strategic Report below around our Goals for the new strategic period starting in January 2023, as the first year of a new Strategic Plan 2023-30.

Goals

1. To shift power and amplify the voices of people who want to fight global poverty, ensuring that those experiencing poverty are included in decision making.
2. To ensure that globally, the resources mobilised, policy changes and necessary political will are applied to enable everyone to access adequate health care, education, nutrition and economic opportunities.
3. To advocate for global systems and structures, from multilateral bodies to food systems, that are inclusive and equitable, meeting the needs of everyone in the global population in the 21st century.
4. Ensure that Results becomes an agile and sustainable organisation able to support its mission.

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OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. They have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. Results works to generate the public and political will to make a difference to the lives of the poorest people in the developing world by carrying out strategic advocacy, media and public awareness-raising campaigns at national and international level. We seek to engage, influence and empower ordinary citizens, parliamentarians and public officials in their efforts to end extreme poverty.

Results UK considers its primary beneficiaries to be the world's poorest people: our interest areas and campaigns focus on allowing those living in poverty to access healthcare, education and economic opportunities which, in turn, enable them to become more economically independent and resilient. We also strive to empower individuals in the UK and abroad to use their voices to champion our campaigns in their personal capacity. These advocates are our secondary beneficiaries.

We recognise that we exist as part of a wide stakeholder group which includes:

- Those who influence and have an interest in our campaigns such as other NGOs and research institutions.
- Those who fund our work or may be interested in doing so.
- Those who can influence other stakeholders as a result of our research and advocacy work including journalists, influencers and the general public.
- Recipients of our advocacy who have the power to influence how financial resources are mobilised, including publicly elected officials, civil servant policy-makers, and members of relevant international networks, both within the UK and around the globe.
- Our Trustee Board and staff team.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2023**

STRATEGIC REPORT

Achievement and performance

Progress against Goals and Objectives during 2023

1. To shift power and amplify the voices of people who want to fight global poverty, ensuring that those experiencing poverty are included in decision making.

- During World Immunisation Week (24-30 April), we partnered with The Geneva Learning Foundation to share images and stories of community health care workers around the world, to urge progress in routine immunisation as part of #TheBigCatchUp.
- In August, Results organised a delegation of UK Parliamentarians to visit Kenya to meet people experiencing poverty and hear about UK-funded immunisation, nutrition and TB programmes and speak to patients, healthcare workers and decision-makers first-hand, including the Kenyan Parliament's Health Select Committee and in-country FCDO colleagues. This delegation was organised in collaboration with our Kenyan ACTION partner KANCO.
- As part of our TB accountability report in July 2023 ahead of the UN High-Level Meeting on TB, TB advocate and survivor Caroline Mburu from Kenya shared her experience of TB, the barriers she faced in getting an accurate diagnosis, and the stigma that is still connected to the disease, calling on governments to be accountable and mobilise the necessary resources to save lives threatened by TB.
- The Results UK National Conference (15-17 July) addressed the role of grassroots movements as a driving force for change, with participants sharing their motivations, and learning how to improve the sustainability and quality of their campaigning.
- Results has been building stronger connections with education partners from the Global South through the Functional Literacy and Numeracy (FLN) Hub and the Privatisation in Education and Human Rights consortium, ensuring that the perspectives of speakers with lived experience were represented at events.
- Results joined the Send My Friend to School campaign's anti-racism working group and is actively deliberating on how to decolonise work on global education.

2. To ensure that globally, the resources mobilised, policy changes and necessary political will are applied to enable everyone to access adequate health care, education, nutrition and economic opportunities.

On TB:

- Grassroots advocates met MPs across the country around World TB Day (24 March), gaining political support for UK commitments at the UN High-Level meetings in September, where the UK Government announced almost £0.5 billion of funding for global health initiatives.
- Results UK was part of the civil society process of the G7 under the Japanese presidency in 2023. Results was involved in the global health working group and directly contributed to the policy communique on the 100 Days Mission, Universal Health Coverage and the eradication of communicable diseases such as TB. Recommendations in the policy communique were presented to the G7. These included the protection and advancement of health equity, and advocating for marginalised groups and key populations. The communique highlighted the lack of progress on Universal Health Coverage and the need to accelerate progress to meet the Sustainable Development Goals.
- In April, we organised for a group of MPs to visit an IAVI research lab in London to meet with scientists and researchers helping to develop new medicines and treatments for TB. Parliament has a significant role to play in ensuring that there is sufficient funding for a new TB vaccine, with additional safeguards to ensure the vaccine is available to all who need it.

On Child Health / pandemic preparedness:

- Results ran a World Immunisation Week event in Parliament on 'Lessons from the Pandemic' with the APPG on Vaccinations for All and Gavi, the Vaccine Alliance (with 70+ attendees).
- Results started chairing the UK Immunisation CSO Working Group, the Global Polio Eradication Initiative's UK Resource Mobilisation Group, and the Global Fund-Gavi Campaign Coalition, liaising directly with Gavi and FCDO representatives to ensure that Gavi 6.0 prioritises equity and sustainability across all its policies.
- We engaged with parliamentarians, civil service and other key stakeholders through the APPG on Vaccinations for All, including via a roundtable event on the importance of vaccine R&D and the role that the UK can play in immunisation, PPPR and wider global health to ensure equitable access to adequate healthcare everywhere.
- We launched a policy report on the 'Science of investing in CEPI' making the case for non-ODA investment into CEPI. This was complemented by an APPG event in parliament and a briefing to MPs, CSO's and civil servants.
- A grassroots action prompted the Prime Minister ahead of G7 to invest 300 million in CEPI to ensure it can deliver its agenda around the 100 Days Mission.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2023**

- In collaboration with Pandemic Action Network, we organised a round-table event in Parliament through the APPG on Vaccines for All - 'Preparing for the Next Pandemic: The Role of Vaccine Research & Development' with a keynote speaker from CEPI.

On Nutrition:

- Grassroots advocates joined a sector-wide Hunger Lobby Day in Westminster (27 February), raising concerns over nutrition and food security with their MPs.
- We worked throughout the year to build the APPG on Nutrition for Development into a focal point for parliamentary advocacy on global nutrition in the UK, working with over 40 parliamentarians and hosting 5 events during the year alongside partners in the International Coalition for Advocacy on Nutrition (ICAN). For example, in November the APPG hosted a nutrition 'drop-in' event in Parliament which was attended by 18 parliamentarians including the Minister for International Development Andrew Mitchell MP.
- We strengthened our relationship with the FCDO Nutrition team through coalition meetings as well as through the 'Advocacy Day' in Whitehall with grassroots campaigners - 14 campaigners met with the team to raise our priority concerns relating to global nutrition. Among the discussion topics was the OECD policy marker, which we have been following since our advocacy win on this in 2021.
- We submitted written evidence to the International Development Select Committee Inquiry into the Government's progress to meet Sustainable Development Goal 2.

On Education:

- Results UK led Policy and Parliamentary advocacy work as a Co-Chair for the Send My to School Coalition's campaign on Education in Emergencies. We were instrumental in publishing a report on the UK Government's role in protecting education in emergencies, organising two events in Parliament and applying pressure to the FCDO to make education a priority at the Global Refugee Forum and COP28.
- Results UK was recognised by the Minister for Development and Africa Andrew Mitchell for our leadership and expertise on Foundational Learning advocacy as the only civil society organisation invited to a private Ministerial roundtable to discuss UK action on the issue.
- Results UK shone a light on the slow progress of Sustainable Development Goal 4 at the halfway point of the SDGs, marked by the SDG Summit. We held a roundtable event for members of the APPG on Global Education, supported the APPG co-chairs in feeding into a Ministerial consultation in advance of the SDG Summit, and spearheaded the organisation of a Westminster Hall debate on the SDGs following the summit in Parliament.
- Grassroots advocates wrote letters to Development Minister Andrew Mitchell MP asking him to protect education in emergencies. Several advocates received a reply from the FCDO stating that they expected to play a leading role at the Global Refugee Forum in December, during which they announced a pledge of £4 million for education for refugee children.
- Results UK campaigned for replenishment of the Education Cannot Wait (ECW) fund for education in emergencies, and expressed concern over the UK's smaller than expected contribution. We also called for investment in education in emergencies at the Global Refugee Forum and COP28 in December, which led to two unexpected monetary pledges for education.
- Results has continued to call for a return of the UK's Official Development Assistance (ODA) to 0.7% of Gross National Income, with 15% of ODA budgets going to education as recommended by international bodies.

3. To advocate for global systems and structures, from multilateral bodies to food systems, that are inclusive and equitable, meeting the needs of everyone in the global population in the 21st century.

- In a debate in Parliament on the UN's 2023 High-Level Meetings, MPs and Ministers highlighted the importance of ensuring that new TB medicines and vaccines are equitably available and showed continued Government support to work with international partners to eradicate TB by 2030 in line with SDG 3.3.2.
- In April, grassroots advocates wrote to local media outlets to share their concerns that with a third of the UK's Overseas Development Assistance being spent in the UK to support refugees and asylum seekers, there is a need to challenge the false narrative of a conflict between protecting their rights and supporting communities around the world living with poverty.
- Results ran staff training on anti-racist language and framing, helping to ensure that the language we use does not contribute to racist stereotypes or bolster power structures that perpetuate inequality.
- Grassroots advocates helped promote a Parliamentary debate on the Sustainable Development Goals in October, with one Results volunteer receiving a mention by name during the debate by Vicky Ford MP, who thanked her for sending her letters on the issue.

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- Results UK became a member of the Gavi CSO steering committee, adding our voice and advocacy expertise to ensure that community-based civil society organisations are at the heart of Gavi's work.
 - Result has advocated throughout the year for a multilateral approach to education that allows for country-led action on education, and on areas where the UK can address issues of global tax and debt to open domestic budgets for spending on education. We have drafted a new strategy for education centred on the principles of equity and advocated for more inclusive, disaggregated data collection on foundational learning outcomes.
 - Results contributed to consultations on the Government's White Paper on International Development with strong recommendations for transformative non-ODA resource mobilisation through tax and debt justice, as well as other global financial architecture reforms that can enable more equitable provision of public services.
 - With colleagues in the ACTION partnership, we have worked to improve the approach that CEPI takes to equitable access and civil society engagement. Helping CEPI improve its equitable access policy will ensure that better access to CSO voices and therefore creating a global health architecture that is more inclusive, and that when another pandemic hits, low- and middle-income countries will be able to get the essential vaccines they need.
 - We worked closely with the International Coalition for Advocacy on Nutrition (ICAN) and the FCDO Nutrition Team to push for an ambitious agenda for the UK's Food Security Summit.
 - We have advocated for the need to look beyond emergency measures that tackle the symptoms of malnutrition and instead invest in tackling the causes, such as investing in sustainably transforming food systems, and working with countries to implement climate-resilient, community-focused programming.

4. Ensure that Results becomes an agile and sustainable organisation able to support its mission.

- Results UK continues to provide secretariat support to four APPGs, supporting parliamentarians to engage in depth in our issues. For example, the APPG on Global Education has 70 members, adding 5 new Parliamentarians in 2023.
- In November, Results launched a new website, with a new, modern visual identity and logo, adopting a brand that we can now use in common with other Results organisations in the US, Canada and Australia for a unified approach to promoting our global advocacy messages.
- With patterns of social involvement in campaigning and moral causes changing, especially since the COVID-19 pandemic, Results staff travelled the UK to visit groups to support and appreciate their efforts to advocate for an end to global poverty. Highlights included visiting our long-standing groups in Poole and Scotland.
- 2023 saw the birth of a new Results UK Online Group, enabling individual campaigners to meet virtually, plan activities and support each other, despite being geographically dispersed.
- In January 2023 we moved into new smaller offices in Millbank Tower after 10 years in Vauxhall. The move to smaller premises reflects changes in working patterns after the pandemic, with all staff working from home on a regular basis.
- We were also able to once again convene as a full staff body and held two successful away days to undertake organisational planning and team-building activities.
- We also refreshed our approach to hybrid and flexible working to ensure that staff are able to work in a way which works best for them whilst still enabling face-to-face time with their colleagues.
- We were delighted to diversify our funding portfolio, including a new grant to advocate on nutrition from the Eleanor Crook Foundation.
- Lastly we have also secured funding for another four years with the Gates Foundations continued commitment to the ACTION Partnership.

Hosted Organisations

Results hosts four organisations that align with our mission and help us to achieve our strategic objectives relating to health and education. While these organisations are legally part of Results UK, they each have an independent advisory group that steers their work. We are proud of the work these organisations achieved in 2023 and that we were able to facilitate this through our hosting agreements.

The Global TB Caucus

2023 was a year of renewal, reform and regrowth for the Global TB Caucus after a period of disruption and transition following the COVID-19 pandemic.

During this year our team has delivered major summits across three continents: Asia-Pacific (Delhi, March), Eastern Europe and Central Asia (Dushanbe, May) and Africa (Nairobi, July). Taken together, the summits engaged close to 100 Parliamentarians and contributed significant political momentum to the fight against TB. The outcome statements for each summit provided clear and challenging priorities for the United Nations High-Level Meeting on TB in September, and outlined a series of actions for MPs to take in their countries.

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In advance of the UN High-Level Meeting, our Co-Chair (Lord Herbert) and our Americas Chair (Hon. Luis Enrique Gallo) both spoke at a Multi-Stakeholder Hearing in May, with our leading Brazilian Parliamentarian (Antonio Brito) addressing the High-Level Meeting itself. The Caucus took the largest political delegation of any TB organisation to the Meeting, held in New York, and across the year we held advocacy meetings with more than 40 national Missions to the UN.

We secured a new partnership on diagnostics with FIND, funded by UNITAID, with an overall value of \$300,000 between 2023 and 2026. We have relaunched and re-energised dozens of national TB Caucuses, met with a range of health ministers, and reformed our governance structure, creating a new, smaller and more agile Board which can meet more often and advise the work of the Secretariat more fully. The new Board met for the first time in September 2023, in the margins of the UN High-Level Meeting in New York.

International Parliamentary Network for Education (IPNEd)

Throughout 2023, the International Parliamentary Network for Education (IPNEd) continued to mobilise political leadership to accelerate quality education for all, in particular, to:

- Ensure all children are in-school and learning
- Ensure children receive healthy and nutritious school meals
- Protect the education of children in emergencies
- Support the education of refugee children.

To ensure that globally, members of national parliaments are aware of the vast learning crisis and the actions they can take to tackle it, IPNEd has developed briefings and engaged with multiple MPs. A Global Briefing for MPs on Learning has been developed, to be launched in Spring 2024. The case for investing in children's learning has been championed at multiple events including the World Bank Spring Meetings, the Commonwealth Parliamentary Conference and UNESCO's Consultation on Political Leadership for Education. There has also been extensive work with individual MPs, including supporting Hon. Holvenyi's (Hungary) European Parliament resolution on the learning crisis.

2023, has seen significant work on school meals. IPNEd has developed a parliamentary toolkit on school feeding which will be launched in Spring 2024. The toolkit was developed following significant engagements with MPs on the topic, including surveying members of the network. IPNEd ran a campaign on the importance of school meals at the Commonwealth Parliamentary Conference and brought a delegation of MPs to the first Global Summit of the School Meals Coalition. There has been significant work with individual MPs, including OpEds from Hon. Lugangira (Tanzania) and Hon. Hodgson (UK), alongside a motion tabled in the UK parliament by 25 UK MPs.

Engaging with MPs on the need to protect the education of children in emergencies has been a priority throughout 2023. IPNEd were instrumental in gaining MP support for the Geneva Declaration on Education-in-Emergencies. IPNEd also mobilised MPs to support Education Cannot Wait's 2023-2026 Replenishment. There has also been significant work with multiple Swiss MPs on the need to protect the education of children in emergencies.

Our final priority in 2023 has been supporting the education of refugee children. These engagements have included organising a briefing for MPs to support education for refugees ahead of the Global Refugee Forum, an OpEd by Luxembourg MP Sven Clement, and supporting the UK Parliament's call for a global strategy to support refugee-hosting states.

Send My Friend To School coalition

Send My Friend to School had a successful year, with a highlight being the successful launch of our 'Let My Friends Learn' campaign, meeting with 100 parliamentarians, and influencing the UK Government and securing commitments for the 'Education Cannot Wait' replenishment at the Global Refugee Forum; and informing FCDO policy on Education in Emergencies. We also provided an excellent training programme for our 'Campaign Champions', 24 14-15 year olds from across the UK who have taken local actions and engaged their local MPs to raise awareness and build solidarity with their peers across the world.

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In 2023 the coalition started an anti-racism working group, and have run two trainings with the entire coalition focusing on shifting power and localisation. Our current focus is on knowledge production, and particularly including the voice of young people with experience of education in emergencies to inform our campaign strategy and planning. We are also working on a youth manifesto with young people through our Young Ambassadors programme, in Malawi, Uganda, Gambia and the UK, to ensure that voices of young people and what they think are the most important issues and solutions facing global education are, and ensure that their voices are platformed in UK and international settings.

The Send My Friend coalition convenes the bi-monthly CSO-FCDO meeting to ensure that civil society is influencing FCDO Girls Education team and holding them to account on policy decisions relating to global education. We have also engaged 100 MPs through our schools and youth engagement campaign and continue to work closely with the Global Campaign for Education at global level to ensure joined up campaigning for Sustainable Development Goal 4.

As a coalition, we have been able to adapt to the needs of our members and shift the campaign in a way that is agile. For example, moving to a two-year campaign has meant flexibility around global moments such as the UN climate conference (COP) and the Global Refugee Forum, and has also enabled us to prioritise meaningful youth engagement, working in schools and communities to raise awareness of global education. At a time when much campaigning is taking place online, our 'bottom-up' approach to campaigning, and our focus on building global citizenship and youth inclusion is, we believe, a sustainable approach to building solidarity and influencing the UK Government through local constituencies.

Key indicators:

- We helped secure a financial pledge of £80 million to Education Cannot Wait from the UK Government
- 787 schools took part in the schools campaign (around 200,000 young people)
- We engaged 100 MPs and Lords
- Campaign Champions' confidence increased by 45% from the beginning to the end of the programme
- We recruited 3 new members to the coalition
- We published a Young Person's Policy Report, and produced 15 new school resources
- We ran successful 'round-table' events across three party conferences on Climate Justice and Education and Education in Emergencies
- We ran successful parliamentary events including the launch of the new policy report, an 'Education in Emergencies marketplace', a 'Get Creative for Climate Justice' event, and a Parliamentary Action Day.

RESULTS EDUCATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

STRATEGIC REPORT

Financial review

Income

In 2023, RESULTS UK recorded a total income of £1,714,257 including donations, which represents an increase from the previous year's figure of £1,451,958. This was largely due to securing grants from two new funders, the Eleanor Crook Foundation to support Results's work on nutrition and a grant from UNITAID via FIND to support the work of the Global TB Caucus. In addition to this we were delighted that the Gates Foundation continued funding for education work on foundational literacy and numeracy by both Results UK and IPNEd.

Of the total income, £981,431.05 was related to programs run by RESULTS UK's management team, reflecting an increase of £93,103 compared to 2022. Our largest funder was Results US who provided £741,541.45 for our work as part of the ACTION Partnership. We also received £108,888.29 from the Gates Foundation to support our Education work and £130,863.05 from the Elenor Crook Foundation to support our nutrition work.

Income relating to the work of organisations hosted by RESULTS UK was £731,696 an increase of £270,367 compared to 2022, which comprised restricted funds aimed at supporting specific work as follows:

Global TB Caucus (GTBC)	£475,930
The International Parliamentary Network for Education (IPNEd)	£161,492
Send My Friend to School (SMF)	£118,154

Grants received by RESULTS UK usually address more than one of its objectives, especially in advocacy on the themes of Citizen Voice and Development Finance and Transition, which are typically pursued in conjunction with health or education goals.

Expenditure

Of this £1,633,667 was spent on direct activities whilst £116,528 was spent on support costs including £27,039 allocated to the costs of raising funds. Of this expenditure, £806,053 was spent on projects directly managed by Results UK and the remainder, £872,711, by hosted organisations.

This led to a small deficit of £35,938 against our total income of £1,714,257, primarily driven by exchange rate losses and increased costs particularly for travel and accommodation, alongside dilapidation and moving costs incurred when moving premises.

GTBC deficit

The Global TB Caucus faced significant financial challenges during 2023, as the ongoing impact of the pandemic meant that they needed to hold two years' worth of in-person events at a time of high inflation and including facilitating the first face-to-face meeting of their board since 2019 at the UN High Level Meeting on TB in New York. Despite significant fundraising efforts by the Caucus to enable them to cover costs, they also face the additional challenge of exchange rate losses with their contracts being held in other currencies. This led to a provision of £70,335 being allocated from our reserves to cover the deficit.

Ensuring full cost recovery

The financial model of the organisation relies on using overhead costs recovered on our funded projects to pay for our organisational running costs. These have increased in recent years with higher cost of goods and staff costs associated with high inflation. We have therefore been working to reduce our operating costs. This has included a move to smaller office premises at the beginning of 2023 and then during 2024 undertaking a restructure of our operations function to further reduce our operating costs and maximise the amount we spend on charitable activities.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2023**

STRATEGIC REPORT

Financial review

Reserves policy

Our reserves policy states that we should hold total reserves of £170,000, consisting of two separate balances:

- £75,000 which should be maintained at all times and accessed only in times of severe operational stress, and
- a cashflow reserve of £95,000 which is available for short-term working capital requirements.

At the end of 2023, our reserves were above their target amount, standing at £208,322, giving us a healthy cushion of reserves heading into the next financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document of the charity is the Memorandum and Articles of Association. The company was incorporated as a limited company on 26 October 1992, adopted new articles on 5 August 2013 and amended by special resolutions on 2 December 2013, 10 February 2014 and 1 August 2016.

Recruitment and appointment of new trustees

The Board maintains, and reviews annually, a Trustee Skills Matrix which aims to ensure diversity of skills and life experiences amongst the Board. Appointments have historically been made by advertising externally through various channels and, on occasion, via personal networks. In addition, every two years, Results UK's grassroots community elects one of its members to sit on the Board for a three-year period. At the time of signing these accounts, R. Rushworth and K. Naker are the grassroots representatives.

Organisational structure

The Trustees are responsible for the governance and administration of the charity, under the leadership of two Co-Chairs. A Chief Executive Officer is appointed by the trustees to manage the day to day operations. The Chief Executive Officer has delegated authority for operational matters including finance and employment and their salary is determined by the Trustees.

The Trustees and the Executive Team meet quarterly to develop the future direction of the organisation and review activities. In addition, sub-committees for Finance, Human Resources and Anti-Oppression meet four times annually and report to the Board. The Finance sub-committee includes at least four trustees including, preferably, one qualified accountant (currently Sharmila Prabhu) plus the Chief Executive Officer and Head of Operations. The HR committee includes at least three Trustees plus the Chief Executive Officer and Head of Operations. The day-to-day operations are organised to reflect the three main modes of advocacy that Results engages in: parliamentary, policy and grassroots advocacy, supported by an operations team.

Results also currently hosts three organisations whose missions are closely aligned to our own: Send My Friend to School, The Global TB Caucus, and the International Parliamentary Network on Education (IPNEd). Although quasi-autonomous in their day-to-day management, they adhere to the policies and practices of Results and work closely with the Chief Executive Officer and the rest of the Executive Team.

Induction and training of new trustees

New Trustees are supplied with a Trustees' Job Description and an induction pack which links them to critical documents including the Articles of Association, the current Strategic Plan and the Financial Accounts. They attend an induction meeting with one or more Trustees, together with the Chief Executive Officer, are introduced to the Executive Team, and are also allocated a Trustee buddy to help them answer any questions they may have.

Risk management

The trustees identify and review the risks to which the charity is exposed twice annually and ensure that mitigations are introduced to manage the risks which are identified.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Fundraising

The Charity does not carry out significant public fundraising activities. The majority of income is raised through the grants from Trusts, Foundations and International Bodies. A small amount of income is received as individual donations and the fundraising activities of our grassroots campaigners.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02761858 (England and Wales)

Registered Charity number

1015286

SC041481 (Scotland)

Registered office

The Chandlery

Unit 702

50 Westminster Bridge Road

London

SE1 7QY

Trustees

K Blackaby (resigned 24/3/2024)

M Fagbayi

C Fay

F Z Nazir (resigned 24/3/2024)

J M Pett (resigned 30/9/2023)

S Sudtharalingam (resigned 5/6/2023)

N Kroger

R Morgan

S S Prabhu

K Naker

N Adhikari

C Martin (appointed 5/6/2023)

R E L Rushworth (appointed 6/9/2024)

Company Secretary

S J Mussawir-Key

Senior Statutory Auditor

Shona Wardrop C.A.

Auditors

Chariot House Limited

Chartered Accountants and Statutory Auditor

44 Grand Parade

Brighton

BN2 9QA

Bankers

Santander UK

Bridle Road

Bootle

L30 4GB

RESULTS EDUCATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank plc
25 Gresham Street
London
EC2N 7HN

Executive Team

Executive Director	A Oxley (resigned 30/09/2022)
CEO	K Arie (appointed 25/09/2022)
Head of Policy Advocacy	A Runswick
Head of Parliamentary Advocacy	L Drescher
Head of Campaigns	N Chaudhri
Head of Operations	S Brookes

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of RESULTS Education for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

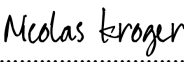
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 23 October 2024 and signed on the board's behalf by:


.....
N Kroger - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RESULTS EDUCATION

Opinion

We have audited the financial statements of RESULTS Education (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We have been appointed as auditor under section 44(1) © of the Charities and Trustee Investment (Scotland) Act 2005, Section 145 of the Charities Act 2011 and under the Companies Act 2006 and report to you under those Acts and relevant regulations.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RESULTS EDUCATION**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RESULTS EDUCATION

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks of material misstatement both at the financial statement level and at the assertion level.

We considered these risks in the light of various factors including the level of complexity, subjectivity, uncertainty, potential management bias, fraud, materiality and any other relevant factors. We considered the extent to which these would have a material impact on the financial statements and designed our audit work accordingly.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale

- We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

- o Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

- o Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;

- o The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that were unusual or those outside the normal course of business.

We also

- discussed and reviewed the charity's business model and forward planning to assess going concern

- communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.

- reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.

- Carried out substantive testing on income and expenditure

- Re-performed reconciliations of control accounts, and recalculated items such as depreciation

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.

This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RESULTS EDUCATION**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shona Wardrop

Shona Wardrop C.A. (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

23 October 2024

Date:

RESULTS EDUCATION**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,106	212	15,318	129,558
Charitable activities	3				
Charitable Activities		<u>18,133</u>	<u>1,680,806</u>	<u>1,698,939</u>	<u>1,322,400</u>
Total		<u>33,239</u>	<u>1,681,018</u>	<u>1,714,257</u>	<u>1,451,958</u>
EXPENDITURE ON					
Raising funds	4	23,655	-	23,655	27,039
Charitable activities	5				
Charitable Activities		<u>(6,284)</u>	<u>1,732,824</u>	<u>1,726,540</u>	<u>1,546,548</u>
Total		<u>17,371</u>	<u>1,732,824</u>	<u>1,750,195</u>	<u>1,573,587</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	<u>15,868</u> <u>(70,335)</u>	<u>(51,806)</u> <u>70,335</u>	<u>(35,938)</u> <u>-</u>	<u>(121,629)</u> <u>-</u>
Net movement in funds		<u>(54,467)</u>	<u>18,529</u>	<u>(35,938)</u>	<u>(121,629)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>262,789</u>	<u>495,206</u>	<u>757,995</u>	<u>879,624</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>208,322</u></u>	<u><u>513,735</u></u>	<u><u>722,057</u></u>	<u><u>757,995</u></u>

The notes form part of these financial statements

RESULTS EDUCATION**BALANCE SHEET**
31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	13	233,083	-	233,083	93,795
Cash at bank and in hand		<u>91,809</u>	<u>513,735</u>	<u>605,544</u>	<u>745,195</u>
		324,892	513,735	838,627	838,990
CREDITORS					
Amounts falling due within one year	14	(116,570)	-	(116,570)	(80,995)
		<u>208,322</u>	<u>513,735</u>	<u>722,057</u>	<u>757,995</u>
NET CURRENT ASSETS					
		<u>208,322</u>	<u>513,735</u>	<u>722,057</u>	<u>757,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>208,322</u>	<u>513,735</u>	<u>722,057</u>	<u>757,995</u>
NET ASSETS					
		<u>208,322</u>	<u>513,735</u>	<u>722,057</u>	<u>757,995</u>
FUNDS	15				
Unrestricted funds				208,322	262,789
Restricted funds				<u>513,735</u>	<u>495,206</u>
TOTAL FUNDS				<u>722,057</u>	<u>757,995</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2024..... and were signed on its behalf by:

Nicolas Kroger

.....
N Kroger - Trustee

The notes form part of these financial statements

RESULTS EDUCATION**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(139,651)</u>	<u>(200,998)</u>
Net cash used in operating activities		<u>(139,651)</u>	<u>(200,998)</u>
		_____	_____
Change in cash and cash equivalents in the reporting period		(139,651)	(200,998)
Cash and cash equivalents at the beginning of the reporting period		<u>745,195</u>	<u>946,193</u>
Cash and cash equivalents at the end of the reporting period		<u>605,544</u>	<u>745,195</u>

The notes form part of these financial statements

RESULTS EDUCATION**NOTES TO THE CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 DECEMBER 2023**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(35,938)	(121,629)
Adjustments for:		
Depreciation charges	-	1,480
(Increase)/decrease in debtors	(139,288)	22,359
Increase/(decrease) in creditors	<u>35,575</u>	<u>(103,208)</u>
Net cash used in operations	<u>(139,651)</u>	<u>(200,998)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23 £	Cash flow £	At 31/12/23 £
Net cash			
Cash at bank and in hand	<u>745,195</u>	<u>(139,651)</u>	<u>605,544</u>
	<u>745,195</u>	<u>(139,651)</u>	<u>605,544</u>
Total	<u>745,195</u>	<u>(139,651)</u>	<u>605,544</u>

The notes form part of these financial statements

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 DECEMBER 2023**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of the assets and liabilities within the next financial year are addressed below.

i) Useful economic lives of tangible assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect the current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets. See accounting policy note (above) for useful economic lives for each class of assets.

ii) Expenditure allocations:

Expenditure is apportioned where it relates to more than one cost category (see note 5).

iii) Deferred income:

Income received during the year relating to later periods is deferred to that period based on the terms of the receipt of income.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity, however, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2023**1. ACCOUNTING POLICIES - continued****Income**

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes salaries expenses and overheads
- Expenditure on charitable activities includes salaries, expenses and overheads
- Other expenditure represents those items not falling into the categories above

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Head Office. Where support costs cannot be directly attributed to particular headings, they have been allotted to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% and 50% on cost

The charity's fixed asset policy is now to capitalise office furniture and expense computer equipment.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2023**1. ACCOUNTING POLICIES - continued****Fund accounting**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Foreign currencies

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated at the closing date.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The finance statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the levels of reserves for the charity to be able to continue as a going concern.

Cash and cash equivalents

Cash at bank and in hand are basic finance assets and include cash in hand, deposits held at call with bank, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	<u>15,318</u>	<u>129,558</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2023**3. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2023 £	2022 £
Consultancy & project income	Charitable Activities	124,424	127,841
Other	Charitable Activities	7,509	5,749
Grants	Charitable Activities	<u>1,567,006</u>	<u>1,188,810</u>
		<u>1,698,939</u>	<u>1,322,400</u>

4. RAISING FUNDS**Raising donations and legacies**

	2023 £	2022 £
Staff costs	<u>23,655</u>	<u>27,039</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	<u>1,610,012</u>	<u>116,528</u>	<u>1,726,540</u>

6. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable Activities	<u>101,991</u>	<u>14,537</u>	<u>116,528</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	-	1,480
Operating leases - land & buildings	<u>46,493</u>	<u>69,562</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2023**8. AUDITORS' REMUNERATION**

	2023	2022
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	6,420	6,000
Auditors' remuneration for non audit work	<u>1,800</u>	<u>1,800</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

£3,347 of travel and meeting costs were paid by the charity on behalf of the trustees.

10. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	915,268	877,154
Social security costs	89,060	85,283
Other pension costs	<u>31,827</u>	<u>33,189</u>
	<u>1,036,155</u>	<u>995,626</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activity	22	24
Governance and finance	3	3
Fundraising	<u>1</u>	<u>1</u>
	<u>26</u>	<u>28</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	1	-
£70,001 - £80,000	<u>1</u>	<u>-</u>
	<u>2</u>	<u>-</u>

The total remuneration package, including employers national insurance and pension contributions, paid to Key Management Personnel during the year was £300,904 (2022: £295,965).

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2023**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	129,560	(2)	129,558
Charitable activities			
Charitable Activities	<u>29,955</u>	<u>1,292,445</u>	<u>1,322,400</u>
Total	<u>159,515</u>	<u>1,292,443</u>	<u>1,451,958</u>
EXPENDITURE ON			
Raising funds	27,039	-	27,039
Charitable activities			
Charitable Activities	<u>16,031</u>	<u>1,530,517</u>	<u>1,546,548</u>
Total	<u>43,070</u>	<u>1,530,517</u>	<u>1,573,587</u>
NET INCOME/(EXPENDITURE)	116,445	(238,074)	(121,629)
RECONCILIATION OF FUNDS			
Total funds brought forward	146,345	733,279	879,624
TOTAL FUNDS CARRIED FORWARD	<u>262,790</u>	<u>495,205</u>	<u>757,995</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2023 and 31 December 2023	<u>12,295</u>	<u>814</u>	<u>13,109</u>
DEPRECIATION			
At 1 January 2023 and 31 December 2023	<u>12,295</u>	<u>814</u>	<u>13,109</u>
NET BOOK VALUE			
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2023**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	140,613	19,343
Other debtors	6,982	-
Prepayments and accrued income	<u>85,488</u>	<u>74,452</u>
	<u>233,083</u>	<u>93,795</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	9,241	13,168
Social security and other taxes	23,730	22,121
Other creditors	20	3,566
Deferred income	<u>83,579</u>	<u>42,140</u>
	<u>116,570</u>	<u>80,995</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2023**15. MOVEMENT IN FUNDS**

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	262,789	15,868	(70,335)	208,322
Restricted funds				
RESULTS UK Funds				
Action Infectious Disease	155,975	(37,805)	-	118,170
Action Child Survival	45,605	19,387	-	64,992
Global Health Strategies Fund	208	(208)	-	-
Action Coalition for Epidemic Preparedness Innovations	29,842	(13,109)	-	16,733
Action Maternal, Newborn & Child Health	21,873	10,710	-	32,583
Action Covid	3,879	(3,879)	-	-
RUK Gates Foundational Literacy and Numeracy	42,632	(12,645)	-	29,987
Eleanor Crook Foundation	-	126,791	-	126,791
Hosted Organisation Funds				
Global TB Caucus General Fund	20,210	(10,749)	-	9,461
Send My Friend To School	54,302	(5,530)	-	48,772
Global TB Caucus Global Funds (Americas)	7,696	(7,696)	-	-
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	24,888	11,671	-	36,559
International Parliamentary Network for Education Malala Fund	12,872	(12,872)	-	-
International Parliamentary Network for Education World Food Program Fund	24,273	5,414	-	29,687
	<u>495,206</u>	<u>(51,806)</u>	<u>70,335</u>	<u>513,735</u>
TOTAL FUNDS	<u>757,995</u>	<u>(35,938)</u>	<u>-</u>	<u>722,057</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2023**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,239	(17,371)	15,868
Restricted funds			
RESULTS UK Funds			
Action Infectious Disease	383,683	(421,488)	(37,805)
Action Child Survival	193,500	(174,113)	19,387
Global Health Strategies Fund	-	(208)	(208)
Action Coalition for Epidemic Preparedness Innovations	47,643	(60,752)	(13,109)
Action Maternal, Newborn & Child Health	89,714	(79,004)	10,710
RUK Gates Foundational Literacy and Numeracy	103,892	(116,537)	(12,645)
Eleanor Crook Foundation	130,863	(4,072)	126,791
Hosted Organisation Funds			
Global TB Caucus Global Funds	46,937	(46,937)	-
Global TB Caucus Gates	351,224	(472,510)	(121,286)
Global TB Caucus General Fund	-	(10,749)	(10,749)
Send My Friend To School	118,153	(123,683)	(5,530)
Action Covid	-	(3,879)	(3,879)
Global TB Caucus Global Funds (Americas)	3,140	(10,836)	(7,696)
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	74,844	(63,173)	11,671
International Parliamentary Network for Education Malala Fund	-	(12,872)	(12,872)
International Parliamentary Network for Education World Food Program Fund	62,796	(57,382)	5,414
Global TB Caucus FIND	74,629	(74,629)	-
	<u>1,681,018</u>	<u>(1,732,824)</u>	<u>(51,806)</u>
TOTAL FUNDS	<u>1,714,257</u>	<u>(1,750,195)</u>	<u>(35,938)</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2023**15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	146,345	116,444	-	262,789
Restricted funds				
RESULTS UK Funds				
Action Infectious Disease	159,969	(7,977)	3,983	155,975
Action Healthy Start	6,542	(10,227)	3,685	-
All-Party Parliamentary Group TB	3,155	(3,155)	-	-
Action Child Survival	77,184	(23,911)	(7,668)	45,605
Nutrition International Fund	40	(40)	-	-
Global Health Strategies Fund	206	2	-	208
Action Coalition for Epidemic				
Preparedness Innovations	-	29,842	-	29,842
Action Maternal, Newborn & Child Health	-	21,873	-	21,873
Action Covid	9,204	(5,325)	-	3,879
RUK Gates Foundational Literacy and Numeracy	41,168	1,464	-	42,632
Hosted Organisation Funds				
Global TB Caucus Global Funds	10,984	(10,984)	-	-
Global TB Caucus TB Alliance	22,928	(22,928)	-	-
Global TB Caucus Gates	261,409	(210,458)	-	50,951
Global TB Caucus General Fund	30,406	(10,196)	-	20,210
TB Europe Coalition Funds	3,267	(3,267)	-	-
Send My Friend To School	49,835	4,467	-	54,302
International Parliamentary Network for Education Education Cannot Wait	19,425	(19,425)	-	-
Global TB Caucus Action	1,383	(1,383)	-	-
Global TB Caucus Global Funds (Americas)	11,433	(3,737)	-	7,696
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	3,058	21,830	-	24,888
International Parliamentary Network for Education Global Partnership for Education	21,683	(21,683)	-	-
International Parliamentary Network for Education Malala Fund	-	12,872	-	12,872
International Parliamentary Network for Education World Food Program Fund	-	24,273	-	24,273
	<u>733,279</u>	<u>(238,073)</u>	<u>-</u>	<u>495,206</u>
TOTAL FUNDS	<u>879,624</u>	<u>(121,629)</u>	<u>-</u>	<u>757,995</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2023**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,515	(43,071)	116,444
Restricted funds			
Action Infectious Disease	356,728	(364,705)	(7,977)
Action Healthy Start	-	(10,227)	(10,227)
All-Party Parliamentary Group TB	(8)	(3,147)	(3,155)
Action Child Survival	178,867	(202,778)	(23,911)
Nutrition International Fund	-	(40)	(40)
Global Health Strategies Fund	-	2	2
Action Coalition for Epidemic Preparedness Innovations	114,050	(84,208)	29,842
Action Maternal, Newborn & Child Health	93,373	(71,500)	21,873
Action Covid	(5)	(5,320)	(5,325)
RUK Gates Foundational Literacy and Numeracy	145,314	(143,850)	1,464
Hosted Organisation Funds			
Global TB Caucus Global Funds	37,599	(48,583)	(10,984)
Global TB Caucus TB Alliance	20,343	(43,271)	(22,928)
Global TB Caucus Gates	-	(210,458)	(210,458)
Global TB Caucus General Fund	(78)	(10,118)	(10,196)
TB Europe Coalition Funds	(123)	(3,144)	(3,267)
Send My Friend To School	109,900	(105,433)	4,467
International Parliamentary Network for Education Education Cannot Wait	-	(19,425)	(19,425)
Global TB Caucus Action	-	(1,383)	(1,383)
Global TB Caucus Global Funds (Americas)	13,552	(17,289)	(3,737)
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	81,497	(59,667)	21,830
International Parliamentary Network for Education Global Partnership for Education	39,485	(61,168)	(21,683)
International Parliamentary Network for Education Afghan	15,579	(15,579)	-
International Parliamentary Network for Education Malala Fund	24,800	(11,928)	12,872
International Parliamentary Network for Education World Food Program Fund	61,570	(37,297)	24,273
	<u>1,292,443</u>	<u>(1,530,516)</u>	<u>(238,073)</u>
TOTAL FUNDS	<u>1,451,958</u>	<u>(1,573,587)</u>	<u>(121,629)</u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

The funds are held for the following purposes:

RESULTS UK Funds

Education For All Fund

To support RESULTS UK's work on Global Education for all.

ACTION Infectious Disease Fund

To support RESULTS UK's advocacy work on tuberculosis and other infectious diseases of poverty.

ACTION Healthy Start Fund

To support RESULTS UK's advocacy work on childhood nutrition and Early Childhood Developments.

APPG TB Fund

To support the work of the All Party Parliamentary Group on Global TB whose aim is to end the TB epidemic.

ACTION Child Survival Fund

To support RESULTS UK's work on child survival, including vaccination and polio eradication.

ACTION Other Projects Fund

To reimburse costs for specific projects

Nutrition International Fund

To raise the profile of micronutrient deficiencies worldwide and advocate for increased global investment for this issue.

Stop TB Fund

To support the work of the UK Coalition to Stop TB

Global Health Strategies Fund

To support grassroots activity costs for Communications on Universal Health Coverage.

Youth leaders for Health Fund

To support the empowerment and work of youth leaders three African countries and at the African Union level to advocate for the establishment of strong health systems in those countries and across Africa, especially for the fight against malaria.

Hosted Organisation Funds

Global TB Caucus JJ Fund

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

Global TB Caucus Global Funds

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

Global TB Caucus TB Alliance Fund

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2023**

15. MOVEMENT IN FUNDS - continued

Global TB Caucus The International Union Fund

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

Global TB Caucus Stop TB Fund

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

Global TB Caucus Global Accountability for Ending TB Fund

To support the Global TB Caucus network of parliamentarians to build a sustainable political response to TB

Global TB Caucus General Funds

Funds to support the work of the Global TB Caucus

TB European Coalition Fund (TBEC)

To support the work of the TB European Coalition and build a strong network of civil society organisations in Europe and Central Asia advocating on TB.

Send My Friend Fund

To provide support to Send My Friend' the UK civil society coalition of International development NGO'S, teacher unions and charities to demand quality education for all children across the globe.

International Parliamentary Network on Education

To provide support for the achievement of quality education for all and to host a secretariat.

16. RELATED PARTY DISCLOSURES

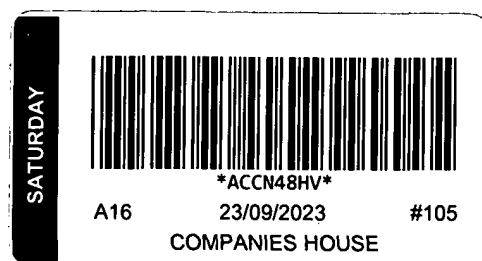
There were no related party transactions for the year ended 31 December 2023.

Accounts

REGISTERED COMPANY NUMBER: 02761858 (England and Wales)
REGISTERED CHARITY NUMBER: 1015286

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
RESULTS EDUCATION

Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA



RESULTS EDUCATION

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RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Co-Chairs' Message

In 2022, RESULTS UK continued to find new ways to live our values and to create change on the issues we care about, within a difficult political climate. It was a year of transition - with a leadership transition, the development of an eight-year strategy, five new trustees joining the board and a move to a new office. Early in 2023, we're feeling a burst of energy and potential as we see green shoots from the seeds we planted in 2022.

We are proud of the work and the achievements of RESULTS UK staff and grassroots campaigners, as well as those of hosted organisations. We appreciate their tenacity and creativity in times of political uncertainty around the direction of the UK's development assistance. We celebrate success in that context, while recognising that some UK government pledges fell short of our hopes and expectations.

Highlights include:

- The UK's pledge of **£1 billion to the Global Fund to Fight HIV, TB and Malaria** - short of the £1.8 billion that was needed.
- At the **Global Pandemic Preparedness Summit**, the UK Government pledged **£160m** over 5 years, just about 53% of what civil society called for.
- The UK's commitment to the **Global Polio Eradication Initiative (GPEI)** will be dispersed this year at **£20m**, and that the nutrition policy marker is being implemented across the Foreign, Commonwealth and Development Office - all things we advocated for in 2022.
- Our **grassroots network took over 100 actions**, from running and attending events in Parliament, organising fundraising events, writing blogs and sending letters to MPs
- We continue to work with three hosted organisations, making strides in TB and Education. We **engaged with more than 60 MPs**, including a visit from the Foreign Secretary where representatives from nine schools advocated for Education Cannot Wait.

We are thankful to Aaron Oxley for his 13 years as Executive Director. RESULTS UK would not be where it is today without his leadership. We are thrilled to welcome Kitty Arie as our new Chief Executive Officer and have been impressed with the start she has made.

Looking forward, we are excited about implementing our long-term strategy and with its shift towards partnerships and equitable global systems, alongside our continuing advocacy on access to adequate health care, education, nutrition and economic opportunities. We want to be a leader within the development sector, building on our organisation-wide commitment to anti-oppression. We see early glimmers of this in our work supporting Global Public Investment - helping the sector to think again about what international cooperation looks like. We will also continue to support our grassroots campaigners to reflect on their own understanding of racism and oppression.

We would like to thank the leadership team, staff members, grassroots campaigners, trustees and all our partners for driving our ambitions and contributing to an equitable and inclusive world.

Soha Sudtharalingam and Jamie Pett - RESULTS UK Co-Chairs

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

Chief Executive Officer's Report

What a year it has been for me to start as Chief Executive Officer

Over the past few months, I've had the privilege of hearing about the highlights of 2022. We campaigned and advocated on a range of issues including polio eradication, nutrition policy and education in emergencies - despite political uncertainty and ever-changing leadership, our grassroots network took over 100 actions, from running and attending events in Parliament, organising fundraising events, writing blogs and sending many advocacy letters to Members of Parliament and a Government under no fewer than three Prime Ministers.

Alongside our grassroots pressure, our staff have engaged decision makers and politicians at all levels, and I've had the privilege of seeing the impact of our collective advocacy. The UK's pledge of £1 billion to the Global Fund to Fight HIV, TB and Malaria was a big success in the current environment, though we were disappointed the pledge fell short of the £1.8 billion that was needed. It was also good news to hear that the UK's pledge to the Global Polio Eradication Initiative will be dispersed this year, and that the nutrition policy marker is being implemented across the Foreign, Commonwealth and Development Office - all things we advocated for in 2022.

At the end of 2022 we completed the articulation of a new eight-year strategy which reflects our ambition to challenge the barriers that keep people around the world locked in poverty and to reform global institutions and practices to make them more equitable and inclusive. The comprehensive strategy development process included stakeholder interviews, rounds of internal consultation and helpful input from our Board of Trustees.

Perhaps not surprisingly, we concluded that the development sector needs to change, and I'm proud that we've committed to being a leader of that change, starting with a new focus on anti-oppression. Anti-oppression will be at the heart of our approach - something our Board supported us on firmly from the outset of the whole process.

In terms of content, alongside our issue area work on health, nutrition and education, which we already do really well, we will also focus on equity, the climate crisis, and new and fairer ways of financing development.

I am looking forward to grabbing opportunities and developing new partnerships we'll need to promote sustainable development for our fragile, interconnected world. All of us have a part to play in this historic work

Kitty Arie, Chief Executive Officer

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Who we are - Vision, Mission and Values

RESULTS is a movement of passionate, committed, everyday people. Together we use our voices to influence political decisions that will bring an end to poverty.

The stated **objectives** of the charity in the Articles of Association are: (a) to advance the education of the public about the cause and effects of poverty and hunger throughout the world; and (b) to relieve poverty and hunger throughout the world.

Our **vision** is a world free from poverty by 2030 and our **mission** is to work with others to create the public and political will to end poverty, by enabling people to exercise their personal and political power for change.

Our **values** underpin both why and how we go about achieving our mission and goals:

Accountability - citizens everywhere have the right to hold their governments to account. This also means we take responsibility for our actions and hold ourselves accountable for achieving meaningful results and material change through our work.

Empowerment - We believe every person has the power to contribute to changing the world and we work with them to do so.

Equity and inclusiveness - RESULTS strongly believes that valuing diversity and putting equity and inclusiveness as one of our core values benefits us all, enhancing our legitimacy and effectiveness.

Partnerships - We recognise that we cannot do this work alone. Working collaboratively with others towards mutually shared goals is essential for creating meaningful shifts in political will.

Evidence - We will use robust evidence to inform our advocacy and will not advocate for proposed policies and practices that are not supported by evidence.

How we are organised

We believe the key building blocks in escaping poverty are health, education, economic opportunities and citizen voice. These are the things that all people, wherever they live, need and have a right to. Our approach to influencing change involves three mutually supportive forms of advocacy:

Grassroots Advocacy. Our grassroots advocates are extraordinary campaigners who are deeply engaged to a level that almost no other organisation can boast, speaking and acting powerfully within their communities, and building relationships with their elected representatives and other decision makers.

Parliamentary Advocacy. We prioritise building relationships with parliamentarians, helping create champions for our development issues, ready to influence governments and other decision-makers. We pride ourselves on our ability to build powerful and lasting relationships with parliamentarians from across political parties.

Policy Advocacy. Through our policy work we develop expertise on our issue areas, establishing RESULTS as a credible voice that engages directly with technical policy-makers. Policy advocacy staff engage in discussions with civil servants in the UK and in international organisations, and move other civil society organisations to take up our policy positions.

Operations. Supporting these three advocacy pillars, and the work of our Hosted Organisations (see below), our Operations Team comprises our resource mobilisation, finance and HR functions, ensuring the organisation has the systems and resources in place to do our work.

Commitment to anti-oppression

The Black Lives Matter responses to the killings in 2020 of George Floyd and others led RESULTS and many other organisations in the international development sector to question our approach to delivering our mission, and our sensitivity to the impact of systemic and historic racism and other forms of oppression. In 2022, this journey has continued, and work we are proud to have done or initiated this year includes:

- We welcomed the International Development Committee's report on Racism in the Aid Sector. Our blog on this was the start of an ongoing journey to understand how we can improve our practices and understanding.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

- We have produced learning materials for our grassroots campaigners, helping them to reflect on their own understanding of racism and oppression, and the need for inclusion and diversity in our advocacy networks.
- We continue to encourage our volunteers, staff and allies to self-reflect, including through our 2022 National Conference, which aimed to hear the voices of people with lived experience of oppression and of exclusion from development processes based on racist stereotypes.
- We continue to work in collaboration with Southern-based advocacy partners to amplify the voices of people with lived experience of poverty and inequality, particularly via the ACTION Global Health Advocacy Partnership.
- We have been working on an internal anti-racist narrative change project, building on a reflective process facilitated by an external consultant.
- We have continued to be a partner of the Advocacy Team's 'Opening Doors' training programme, which supports people from backgrounds that are under-represented in the international development sector.
- We have actively sought to develop the ambition of our role in combating racism and other forms of oppression as part of our strategic plan for the period 2023-30, which was drafted during 2022.

Significant activities

We have structured the Strategic Report below around our goals for the strategic period 2020-22. We commenced a new strategic period in January 2023.

Goal 1: Citizen Voice

- Strengthening people's power to effect change, globally and in the UK.

Goal 2: Health

- Tuberculosis: Ensuring that persons with TB have access to affordable treatment, care and support.
- Child Health: Promoting equitable access to immunisation.
- Nutrition: Ensuring the right nutrition at the right time.
- Pandemics

Goal 3: Education for All

- Working to ensure inclusive, accessible and equitable education.

Goal 4: Economic Opportunity

- Realising the potential for people to earn a living, including in the face of climate challenges.

Goal 5: Development Finance and Transition

- Ensuring a focus on people living in poverty as development spending changes.

Public benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. They have referred to the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities. RESULTS works to generate the public and political will to make a difference to the lives of the poorest people in the developing world by carrying out strategic advocacy, media and public awareness-raising campaigns at national and international level. We seek to engage, influence and empower ordinary citizens, parliamentarians and public officials in their efforts to end extreme poverty.

RESULTS UK considers its **primary beneficiaries** to be the world's poorest people: our interest areas and campaigns focus on allowing those living in poverty to access healthcare, education and economic opportunities which, in turn, enable them to become more economically independent and resilient. We also strive to empower individuals in the UK and abroad to use their voices to champion our campaigns in their personal capacity. These advocates are our **secondary beneficiaries**.

We recognise that we exist as part of a wide **stakeholder group** which includes:

- Those who influence and have an interest in our campaigns such as other NGOs and research institutions.
 - Those who fund our work or may be interested in doing so.
 - Those who can influence other stakeholders as a result of our research and advocacy work including journalists, influencers and the general public.
 - Recipients of our advocacy who have the power to influence how financial resources are mobilised, including publicly elected officials, civil servant policy-makers, and members of relevant international networks, both within the UK and around the globe.
 - Our Trustee Board and staff team.
-

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

STRATEGIC REPORT

Achievement and performance

Progress against Goals and Objectives during 2022

Goal 1 - Citizen Voice

Our grassroots advocacy in the UK during 2022 took place against a continuing backdrop of financial and political challenges to global poverty reduction efforts. With the conflict in Ukraine and the energy and cost of living crises, our campaigners have fought valiantly to ensure that our issues have been raised with the Government at a time of huge pressure to focus on domestic and diplomatic issues:

- Campaigning for the UK to meet its previous commitments to polio eradication, contributing to renewed global efforts at a time when progress has stalled or is going backwards.
- Calling for a strong UK contribution to CEPI, the Coalition for Epidemic Preparedness Innovations, to realise its plan to reduce the time taken to develop vaccines for infectious disease threats to less than 100 days, and to make them available equitably.
- Campaigning for the UK to pledge to the Global Fund to Fight HIV TB and Malaria, at a time when the investment case called for countries to increase by 30%. While the UK's contribution did not reach this ambition, we were proud to have helped influence it to invest £1 billion over three years.
- Urged then Foreign Secretary Liz Truss to renew the UK's commitment to reaching 50 million women, children and adolescent girls with nutrition-relevant programmes in the next 5 years.
- Raised awareness of the need to address racism and other forms of oppression, both in the ways we work, and in the policies we advocate for, through our monthly advocacy actions and at our conferences and events.
- Advocated for the need for the UK to address the global learning crisis, with millions of children not learning the basics, despite being in school.

Goal 2 - Health

Tuberculosis (TB)

TB suffered more greatly from the impacts of the Covid-19 pandemic than most other diseases. Before the pandemic, TB was the world's deadliest infectious disease, with 10 million confirmed cases and 1.5 million deaths in 2020 alone. The similarities between Covid-19 and TB pathogens meant that many TB programmes were converted to Covid clinics at the onset of the pandemic. As such, the treatment of TB has gotten worse; in 2021 (the most recent year we have data for), TB diagnoses fell 10%, deaths increased by 9% and global spending on TB dropped 10%.

2022 was a pivotal moment for the TB community as it concluded the Global Fund to fight AIDs, TB and Malaria's Seventh Replenishment. The Global Fund is the world's largest TB financier, providing 77% of all funding available in any given year. The Global Fund's Sixth replenishment raised \$14bn - the largest amount ever raised for a global health multilateral. Given the additional pressures on global health as a result of the Covid pandemic, the Global Fund increased their 'ask' to \$18bn for the Seventh Replenishment. As part of our advocacy, RESULTS:

- Organised two meetings in Parliament between Parliamentarians and the Executive Director of the Global Fund, Peter Sands, to discuss the UK's pledge and maximising our contribution.
- Worked across the ACTION network and Global Fund Advocates Network (GFAN) to develop transnational strategies to maximise pledges from donors.
- Organised a debate on World TB Day to highlight the importance of the Global Fund and called on the Government to increase their pledge relative to the previous replenishment.
- Worked with our grassroots volunteers to increase awareness and engagement amongst parliamentarians with the replenishment.

In line with the UK's wider ODA reduction, the Government decreased the UK's pledge to the Global Fund by 30% relative to their previous pledge. This was an extremely disappointing outcome for the TB community. We are continuing to work with the Global Fund to find additional sources of financing and to increase the amount of funding TB receives relative to the two other diseases the Fund works on.

Child Health

In 2022, immunisation services witnessed the largest sustained backsliding in almost three decades with also an increase of children not receiving a single dose of vaccine to 18 million. This was against a backdrop of a challenging Official Development Assistance space in the UK. 2022 was a year of ensuring the UK stayed committed to multilaterals that support the goal of ending preventable child deaths. We also focused on strengthening our collaboration with other civil society organisations in the sector while being more cognisant of country-led recommendations. Highlights include:

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

- We arranged two parliamentary delegations in 2022, one of which was to support the resource mobilisation event for the Global Financing Facility (GFF) in Washington D.C. We took five UK parliamentarians to attend a series of meetings on the fringes of the World Bank Spring meetings and ensured the attendance of parliamentarians at the pledging conference. UK pledged £15m at the conference which was well received by GFF.
- We co-hosted a webinar series looking at the status of routine immunisation services and financing in the midst of the pandemic. We also co-published a policy brief summarising the discussions and making key policy recommendations. The series had 824 unique participants from a wide range of countries.
- Our grassroots campaigners took two monthly actions asking the UK Government to commit to the Global Polio Eradication Initiative (GPEI). Although the UK did not commit at the pledging event hosted in October, they did sign their pledge of £20m for 2022 which was crucial for GPEI.
- We co-authored a report with ACTION partners taking stock of polio eradication efforts including three country case studies (Pakistan, Nigeria and Papua New Guinea). This report was well received by parliamentarians and others in the sector and we will continue to use it as an advocacy tool in 2023.

Nutrition

Climate change, conflict, and the ongoing effects of the COVID-19 pandemic all had devastating impacts on nutrition in 2022. For example, severe droughts resulting from the climate crisis have contributed to 5.5 million children suffering from acute malnutrition in Ethiopia, Kenya, and Somalia in 2022, a situation exacerbated by regional conflict and knock-on effects of COVID-19. Additionally, Russia's invasion of Ukraine in February led to worldwide food insecurity, impacting people's ability to access and afford nutritious foods.

The 2021 Nutrition for Growth process culminated in the UK's belated and disappointing £1.5 billion pledge in February. Since then, we have worked to keep nutrition on the agenda of politicians and the public. To do so, we have:

- Organised two parliamentary delegations. This included taking a crossparty group of five parliamentarians to Washington, DC, to support resource mobilisation around the Global Financing Facility (GFF), as well as meeting a number of other partners to discuss the UK's role in global health, including nutrition.
- Hosted two parliamentary events through the All-Party Parliamentary Group (APPG) on Nutrition for Development. The first highlighted three challenges to nutrition: climate change, conflict, and the COVID-19 pandemic. The second focused on the ongoing impacts of Russia's invasion of Ukraine on nutrition. Both events included speakers from affected countries, who were able to speak of their first-hand experiences tackling malnutrition.
- Held several actions for our Grassroots campaigners. During our annual National Conference, campaigners met with members of the FCDO Nutrition Team and shortly thereafter wrote to then-Foreign Secretary Liz Truss, calling for a renewed UK commitment to reach 50 million women, children, and girls.
- Hosted a Grassroots training on nutrition that focused on understanding food insecurity and the roots of the global malnutrition crisis.
- Published a report on SDG 2: Zero Hunger for Bond, alongside Concern Worldwide and CAFOD. This report examined the progress gaps and limitations to the UK's approach to meeting SDG 2.

Pandemics

In 2022, political will for pandemic prevention, preparedness and response (PPPR) began to waver. This was despite COVID-19 continuing to circulate and thwarted vaccine access in low- and middle-income countries. Exacerbating this context has been the deprioritisation of development, a smaller ODA budget, and political and economic instability. This resulted in weak financial contributions to the Coalition for Epidemic Preparedness Innovation (CEPI). At the Global Pandemic Preparedness Summit, US\$1.5 billion was raised of the US\$3.5 billion needed to finance CEPI 2.0. This included a disappointing pledge from the UK Government of £160 million over 5 years, instead of the £300 million that we and Civil Society Organisations (CSOs) called for.

Our advocacy centred around two themes:

1. Sufficient Funding

- Worked with other CSOs on letters to the Prime Minister calling for a commitment of £1 billion to the Access to COVID-19 Tools Accelerator.
 - Grassroots advocates wrote to the Foreign Secretary and Health Secretary asking for £300 million to be committed to CEPI. Advocate Sister Gill Price reiterated this in an article published in the Independent Catholic News.
 - Co-authored an op-ed with Philippa Whitford MP calling for the UK's pledge to CEPI to be considered a downpayment ahead of a top-up pledge.
 - Provided briefings for civil servants on the importance of increasing the UK's pledge to CEPI to £300 million.
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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Equitable Access

- Held a parliamentary debate on inequitable access to vaccines; health systems strengthening and financing; and routine immunisation.
- Grassroots advocates joined other CSOs to speak to MPs in parliament on COVID-19 vaccine equity.
- Collaborated with CSOs on a stunt calling for a people's vaccine, coupled with a petition hand-in at Downing Street.
- Published a report analysing nationalistic policy choices in the UK's international response, calling for this to be included in the COVID-19 inquiry.

Goal 3 - Education

2022 was another tough year for our Education work. Despite our best efforts advocating to protect education ODA, bilateral UK ODA for basic education had been cut by 71% between 2019 and 2021.

Despite the challenging financing context, we have made significant progress in 2022, particularly with our advocacy on foundational literacy and numeracy (FLN). Key highlights are:

- Publish a new education policy report, Foundations First: Maximising the UK's Impact in Addressing the Learning Crisis. The report focused on improving the UK Government's record on foundational learning in low- and middle-income countries and has been received positively by the UK Government. At its launch in parliament, UK Minister for Development, Andrew Mitchell, said, "I would like to thank RESULTS UK for its incredibly useful report, providing more evidence for us to reach the most marginalised children with foundational learning. The FCDO is already working in line with its three Action Tracks, especially for marginalised girls". We are already seeing evidence of the FCDO shifting its policy in line with several of our recommendations and work is ongoing to encourage the full adoption of those that remain outstanding.

- 2022 began with an international parliamentary exchange, urging action on the learning crisis, which we held in partnership with IPNEd, and Results US and Canada. Over 53 parliamentarians from 24 countries attended. Following it, parliamentarians from the UK wrote to the Foreign Secretary highlighting our policy asks on FLN.

- RESULTS UK ran a parliamentary delegation to the Transforming Education Summit at the UN General Assembly in New York. We brought Labour's Shadow Secretary of State for International Development, Preet Kaur Gill MP, and Labour MP, Imran Hussain, who both engaged in-depth with the Summit's programme. The highlight was a luncheon organised with Results US and Canada, attended by parliamentarians and civil servants, for a discussion on FLN policy and opportunities for collaboration.

- RESULTS UK continues to play a key role in the Send My Friend to School Coalition, particularly in leading its parliamentary advocacy. We have been active once again in efforts to maximise the UK's pledge to Education Cannot Wait, ahead of its replenishment in February 2023.

Goal 4 - Economic Opportunity

2022 was a difficult year for our work on economic opportunity as envisaged in our strategy, as we were once again unable to secure funding for this work.

Goal 5 - Development Finance and Transition

'Transition' is a process where a country has its external Official Development Assistance (ODA) reduced, ended, or transferred to another programmatic aim as a result of development gains. The sustainability of transition processes has not been a priority area of engagement for the UK Government. Worryingly, as alluded to in the International Development Strategy, the UK is likely to accelerate transitions where countries do not indicate a clear commitment to progress or where there is not an investment opportunity. RESULTS UK's work in this area included:

- Co-leading the UK Sustainability and Transitions Working Group on submissions to the International Development Committee's inquiries into Extreme Poverty and the Sustainable Development Goals, and the Philosophy and Culture of Aid. The latter submission featured in the Committee Chair's recommendation letter to the Foreign Secretary.
- Providing recommendations on multilateral transition policy to Gavi, the Vaccine Alliance, resulting in changes that aligned with our principles.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

As part of our work on transition, RESULTS UK have been working with like-minded development organisations to conceptualise a new mechanism for global development that could replace the contemporary ODA system. Global Public Investment (GPI) is a new, potentially revolutionary framework for the delivery of Global Public Goods. Whilst the GPI framework is in its infancy, successfully translating the values underpinning the framework into meaningful development structures could drastically change the world's approach to global development.

RESULTS UK has been helping to drive GPI conversations in the UK. To support this mission, we became one of the founding members of the GPI Network. Launched in September 2022 in New York, the GPI Network works across 5 core areas: financing, advocacy, communications, convening and expert advice, to build GPI from a theoretical framework to a political and financial reality.

Hosted Organisations

RESULTS hosts four organisations that align with our mission and help us to achieve our strategic objectives relating to health and education. While these organisations are legally part of RESULTS UK, they each have an independent advisory group that steers their work. We are proud of the work these organisations achieved in 2022 and that we were able to facilitate this through our hosting agreements.

The Global TB Caucus

2022 was a year of transition and growth for the Global TB Caucus. Our unique global network grew to 2500 parliamentarians in more than 150 countries, with 89 civil society partnerships.

We launched and / or relaunched the National TB Caucus' in each of our geographical region, and helped to secure strong political commitments and legislative reform on TB in countries ranging from Kyrgyzstan and Indonesia to Nigeria and Peru.

Within the global TB advocacy community, we played a leadership role in accompanying the Indonesian Presidency of the G20, which delivered strong outcomes for TB. Alongside this, we worked with our peers and partners to secure the 2nd UN High Level Meeting on TB, to take place in September 2023.

Throughout the year, following the disruption and restrictions of the COVID-19 pandemic, we transitioned from online, through hybrid, and back to in person working. We were pleased to bring MPs and partners together again in bilateral and multilateral settings.

Our Global Co-Chair, Lord Nick Herbert, spoke at the H20 Summit in September and we convened the Americas TB Summit in Paraguay. In light of the conflict in Ukraine and its impact on the movement of people, we convened a regional forum on TB and migration attended by parliamentarians from across Europe. At the end of 2022, it was clear that the Parliamentarians' desire to connect, collaborate and cooperate face-to-face has never been stronger.

Internally, we navigated a leadership transition and welcomed a new Director, along with several new team members, and were able to secure enhanced funding to underpin our work going in 2023 and beyond. We remain grateful for our relationship with RESULTS and look forward to continuing to enhance our partnership into the future.

International Parliamentary Network for Education

2022 was an important year in the ongoing growth, reach and development of the International Parliamentary Network for Education.

At the close of 2022, the Network's membership had grown to almost 500 parliamentarians in over 60 countries.

Throughout the year the Network made important progress in advancing IPNEd's three overarching aims, namely

1. To secure more and better financing for education;
2. To accelerate educational progress for communities furthest behind; and
3. To improve learning outcomes.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

Across various global moments in 2022, IPNEd member parliamentarians played a pivotal role. This included influencing member state engagement in the lead up to and at the UN Secretary General's Transforming Education Summit during the UN General Assembly.

A focus for much of our efforts on more and better financing focussed on education in crisis contexts and specifically on working with members of parliament to support Education Cannot Wait's planned replenishment in Geneva in February 2023.

Working with the Geneva Global Hub for Education in Emergencies IPNEd facilitated the development of a political statement of concern and commitment on education in emergencies and protracted crises which was designed to drive action by parliamentarians directed at closing the education gap in humanitarian contexts.

The resumption of schooling following the disruption to education systems caused by COVID-19 created important opportunities to restore and improve both learning and school based services.

The Network worked to grow understanding of the extent of learning poverty and specifically foundational literacy and numeracy and to generate political commitment to evidence based actions designed to ensure children with access to school learn become literate and numerate. We signed the Call to Action on Foundational Literacy & Numeracy and worked with the Global Education Monitoring Report to roll out their Born to Learn campaign and the launch of the Africa Regional Spotlight Report.

IPNEd also joined the School Meals Coalition and agreed a partnership with the World Food Programme to grow political commitment to school feeding, including by developing and supporting the rollout of a parliamentary toolkit on school feeding.

IPNEd has also continued to support MPs working to protect the right to education in Afghanistan.

The IPNEd Secretariat continues to work in close collaboration with RESULTS colleagues in the UK, Canada and US to reinforce our respective parliamentary advocacy.

Send My Friend To School

For Send My Friend, 2022 represented a time of high UK political turmoil, and a challenging space with regards to Official Development Assistance, seeing bilateral aid to education cut by 71% between 2019 and 2021. There was a resulting impact on our campaigns around global teachers, as well as the Education Cannot Wait multilateral replenishment, where we saw a pledge at the High Level Financing Conference that was substantially lower than our ask of £170 million, at £80 million.

However, despite challenging circumstances, we have made great strides with our advocacy, convening the UK's global education coalition. 2022 was an important year for Send My Friend in terms of coalition engagement, deepening levels of meaningful youth participation, and strengthening our relationships and strategic engagement with FCDO and key Parliamentarians.

Highlights:

- Between our schools programme and campaign champion network, there was engagement with 60+ MPs, including school visits, letter writing and creative campaign actions
- Schools engaged extremely well with the school campaign materials-
- The Send My Friend Campaign is a wonderful opportunity for our students to be active global citizens and our school has been involved to some degree for over a decade. Developing youth empowerment through the programme often encourages the students to use their voice in other areas of their lives - in their school, community, other campaigns" Sinead Dixon, Assistant Head Teacher, St Dominics School
- The campaign champions attended Parliamentary Action Day, Party conferences and spoke at numerous other events, including a RESULTS co-organised roundtable on Education Cannot Wait with Yasmine Sheriff, calling them "an inspiration" and Andrew Mitchell, Vicky Ford, James Cleverly and Bambos Charalambous among other MPs commenting on their excellent advocacy.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

- We produced two campaign reports, All My Friends need Teachers, and Fund Education in Emergencies now (the financial case for Education Cannot Wait)
- Ran a successful virtual ambassadors project with the Steve Sinnott Foundation, with four secondary school children and their teachers from the Gambia- including hosting a virtual roundtable with the APPG, a meeting in the Gambia with Gambian politicians, and a skills sharing session with our campaign champions.
- Our All My Friends Need Teachers campaign was run across 800 schools, with the Campaign Champions advocating for the world's teachers at both party conferences, and at a Parliamentary Action Day. We also ran a mini-campaign for Education Cannot Wait, with strategic constituency engagement in Braintree, the Foreign Secretary's constituency, and Harpenden, one of our campaign champion schools.
- Supported with the Grassroots monthly action on Education Cannot Wait replenishment, where they used materials from the schools' campaign for the campaign action
- Strengthening civil society collaboration, including welcoming three new members to the coalition (STiR, StreetChild and Girls not Brides), acting as the Civil society conveners for FCDO engagement- where we have convened bi-monthly meetings.
- We convened much of the UK's efforts around the ECW replenishment, producing this report, and organising a visit from the Foreign Secretary to Colne Engaine primary school, where 10 local primary schools came together to advocate for Education Cannot Wait. The report can be found at https://sendmyfriend.org/wp-content/uploads/2022/09/Larger-PDF_SMF_SEPT22_-ReportV5-1.pdf

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

STRATEGIC REPORT

Financial review

Financial position

Income

In 2022, RESULTS UK recorded a total income of £1,451,958, including donations, which represents a decrease from the previous year's figure of £1,655,249. The reduction in funding can be attributed to a delay in grant renewals due to the Covid-19 aftermath.

Of the total income, £888,328 was related to programs run by RESULTS UK's management team, reflecting an increase of £82,185 compared to 2021. Income relating to the work of organizations hosted by RESULTS UK was £404,328, a decrease of £412,738 compared to 2021, which comprised of restricted funds aimed at supporting specific work.

The bulk of the £888,328 of total income related to RESULTS UK came from three grants from Results Education Fund USA, which were £356,728 for the ACTION Infectious Diseases Fund, £178,867 for the ACTION Child Survival Fund, and £145,313 for the Foundational Literacy and Numeracy Fund.

In terms of income received and managed in support of the work of hosted organizations, RESULTS UK received £404,328, with the International Parliamentary Network on Education accounting for £207,352, the Send My Friend to School Campaign £109,903, and the Global TB Caucus £87,073. All this income was in the form of restricted funding.

Grants received by RESULTS UK usually address more than one of its objectives, especially in advocacy on the themes of Citizen Voice and Development Finance and Transition, which are typically pursued in conjunction with health or education goals. However, RESULTS UK did not receive any funding for advocacy on the theme of Economic Opportunity in 2022. Looking at the main objective of the grants, the grant income for 2022 could be categorized as follows:

	2022 £	2021 £
Goal 1: Citizen Voice	183,754	154,694
Goal 2: Health	762,219	1,217,266
Goal 3: Education for All	415,700	217,383
Goal 4: Economic Opportunity	No funding	No funding
Goal 5: Development Finance and Transition	92,087	65,907

The increase in funding for Education for All can be attributed to the tireless work of RESULTS UK and the International Parliamentary Network on Education, specifically through their dedicated efforts to establish and promote the Foundational Literacy and Numeracy Fund.

Expenditure

In 2022, our organization spent a total of £1,773,811, an increase from last year's total expenditure of £1,669,925. Out of this amount, £27,039 was spent on raising funds, while the remaining £1,746,772 was allocated to support our charitable activities.

Within the charitable activities' expenditure, £885,771 was spent on programs managed by our Senior Management Team, aimed at achieving our organizational goals. Additionally, £644,866 was spent to support the work of organizations hosted by RESULTS UK.

We are committed to ensuring that our resources are efficiently allocated towards our mission, and we continuously strive to find ways to minimize our overhead expenses while maximizing the impact of our programs. We appreciate the support of our donors and partners, which enables us to make a positive impact in the lives of those we serve.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

STRATEGIC REPORT

	2022	2021
	£	£
Goal 1: Citizen Voice	183,690	206,877
Goal 2: Health	1,013,019	1,170,198
Goal 3: Education for All	405,995	368,929
Goal 4: Economic Opportunity	No expenditure	No expenditure
Goal 5: Development Finance and Transition	90,066	72,987

At the year-end of 2022, we recorded an operating deficit of £119,677, which is an increase from the previous year's deficit of £14,677. The deficit was primarily driven by higher than anticipated expenditures, particularly on our health projects. Despite our best efforts to manage costs, the overspend on these projects contributed to the deficit. We are actively working to address the underlying issues and implement measures to improve our financial performance going forward.

There was a decrease in expenditure on Health in 2022 largely attributed to a delay in the delivery of projects run by the Global TB Caucus caused by recruitment of a new organisational Director.

Reserves policy

By the end 2022 we were fortunate to be able to return our reserves to £ 263,027.61, which is above our minimum reserves level of £170,000. The management team and trustees have earmarked £40,000 of reserves to contribute towards the costs associated with moving to a smaller new office to reflect a change in working patterns post Covid-19. This has been allocated towards final rent payments, dilapidation, moving costs and professional fees, alongside a deposit on our new office. The Trustees have also committed to invest any additional funds to support fundraising activities and the implementation of our new strategic plan.

Our reserves policy states that we should hold total reserves of £170,000, consisting of two separate balances:

- £75,000 which should be maintained at all times and accessed only in times of severe operational stress, and
- a cashflow reserve of £95,000 which is available for short term working capital requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document of the charity is the Memorandum and Articles of Association. The company was incorporated as a limited company on 26 October 1992, adopted new articles on 5 August 2013 and amended by special resolutions on 2 December 2013, 10 February 2014 and 1 August 2016.

Recruitment and appointment of new trustees

The Board maintains, and reviews annually, a Trustee Skills Matrix which aims to ensure diversity of skills and life experiences amongst the Board. Appointments have historically been made by advertising externally through various channels and, on occasion, via personal networks. In addition, every two years, RESULTS UK's grassroots community elects one of its members to sit on the Board for a three-year period. At the time of signing these accounts, C Fay and K Naker are the grassroots representatives.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees are responsible for the governance and administration of the charity, under the leadership of two Co-Chairs. A Chief Executive Officer is appointed by the trustees to manage the day to day operations. The Chief Executive Officer has delegated authority for operational matters including finance and employment and their salary is determined by the Trustees.

The Trustees and the Executive Team meet quarterly to develop the future direction of the organisation and review activities. In addition, sub-committees for both Finance and Human Resources meet four times annually and report to the Board. The Finance sub-committee includes at least four trustees including, preferably, one qualified accountant (K Hargreaves undertook this role until September 2022 followed by Sharmila Prabhu) plus the Chief Executive Officer, Head of Operations, Finance Manager and Partnership Manager who hold responsibility for Finance and Fundraising within the organisation. The HR committee includes at least three Trustees plus the Chief Executive Officer and Head of Operations. There is also a Trustee dedicated to staff wellbeing. From time to time, working groups of Trustees are established in order to give greater attention to particular issues as they arise. In 2022, working groups have existed to address Diversity, Equity and Inclusion, and to review the Memoranda of Understanding with Hosted Organisations. In early 2023 the Trustees approved the creation of a permanent sub committee focused on Anti-Oppression to advance our anti-oppression objectives outlined in our new strategy, this will replace our existing Diversity, Equality and Inclusion working group.

The day-to-day operations are organised to reflect the three main modes of advocacy which RESULTS engages in: parliamentary, policy and grassroots campaigns, supported by an operations team. A review undertaken as part of our strategic planning process confirmed that this structure supported the organisation's advocacy approach.

RESULTS also currently hosts three organisations whose missions are closely aligned to our own: Send My Friend to School, The Global TB Caucus, and the International Parliamentary Network on Education (IPNEd). Although quasi-autonomous in their day-to-day management, they adhere to the policies and practices of the RESULTS organisation and work closely with the Chief Executive Officer and the rest of the Executive Team.

Induction and training of new trustees

New trustees are supplied with a Trustees' Job Description and an induction pack which links them to critical documents including the Articles of Association, the current Strategic Plan and the Financial Accounts. They attend an induction meeting with one or more trustees, together with the Chief Executive Officer, are introduced to the Executive Team, and are also allocated a trustee buddy to help them answer any questions they may have.

Risk management

The trustees identify and review the risks to which the charity is exposed twice annually and ensure that mitigations are introduced to manage the risks which are identified.

Fundraising

The Charity does not carry out significant public fundraising activities. The majority of income is raised through the grants from Trusts, Foundations and International Bodies. A small amount of income is received as individual donations and the fundraising activities of our grassroots campaigners.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02761858 (England and Wales)

Registered Charity numbers

1015286 (England & Wales)

SC041481 (Scotland)

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

Registered office

Unit 1.41
City Base Millbank Tower
21-24 Mill bank
London
SW1P 4QP

Trustees

K Blackaby
E C Blackshaw-Crosby
M Fagbayi
C Fay
K J Hargreaves (resigned 6/9/2022)
F Z Nazir
J M Pett
S Sudtharalingam
J W A Van Houwelingen (resigned 7/3/2022)
J A Wakeel (resigned 6/6/2022)
N Kroger (appointed 13/6/2022)
R Morgan (appointed 13/6/2022)
S S Prabhu (appointed 6/9/2022)
K Naker (appointed 4/10/2022)
N Adhikari (appointed 13/6/2022)

Company Secretary

S J Mussawir-Key

Auditors

Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

Bankers

Santander UK
Bridle Road
Bootle
L30 4GB

Lloyds Bank plc
25 Gresham Street
London
EC2N 7HN

Executive Team

Executive Director	A Oxley (resigned 30/09/2022)
CEO	K Arie (appointed 25/09/2022)
Head of Policy Advocacy	A Runswick
Head of Parliamentary Advocacy	L Drescher
Head of Campaigns	N Chaudhri
Head of Operations	S Brookes

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of RESULTS Education for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

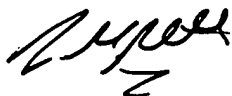
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 5/9/2023..... and signed on the board's behalf by:



.....
J Pett - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RESULTS EDUCATION

Opinion

We have audited the financial statements of RESULTS Education (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RESULTS EDUCATION**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RESULTS EDUCATION

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks of material misstatement both at the financial statement level and at the assertion level.

We considered these risks in the light of various factors including the level of complexity, subjectivity, uncertainty, potential management bias, fraud, materiality and any other relevant factors. We considered the extent to which these would have a material impact on the financial statements and designed our audit work accordingly.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale

- We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

- o Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

- o Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;

- o The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that were unusual or those outside the normal course of business.

We also

- discussed and reviewed the charity's business model and forward planning to assess going concern

- communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.

- reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.

- Carried out substantive testing on income and expenditure

- Re-performed reconciliations of control accounts, and recalculated items such as depreciation

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.

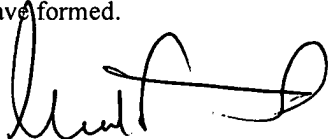
This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RESULTS EDUCATION**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Partridge FCA (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

Date:

11th September 2023

RESULTS EDUCATION**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	129,558	-	129,558	19,300
Charitable activities	3				
Charitable Activities		<u>29,955</u>	<u>1,292,445</u>	<u>1,322,400</u>	<u>1,635,949</u>
Total		<u>159,513</u>	<u>1,292,445</u>	<u>1,451,958</u>	<u>1,655,249</u>
 EXPENDITURE ON					
Raising funds	4	27,039	-	27,039	21,384
Charitable activities	5				
Charitable Activities		<u>16,031</u>	<u>1,530,517</u>	<u>1,546,548</u>	<u>1,648,541</u>
Total		<u>43,070</u>	<u>1,530,517</u>	<u>1,573,587</u>	<u>1,669,925</u>
 NET INCOME/(EXPENDITURE)		116,443	(238,072)	(121,629)	(14,676)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>146,345</u>	<u>733,279</u>	<u>879,624</u>	<u>894,300</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>262,788</u></u>	<u><u>495,207</u></u>	<u><u>757,995</u></u>	<u><u>879,624</u></u>

The notes form part of these financial statements

RESULTS EDUCATION**BALANCE SHEET**
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	-	-	-	1,480
CURRENT ASSETS					
Debtors	13	80,923	12,872	93,795	116,154
Cash at bank and in hand		<u>262,860</u>	<u>482,335</u>	<u>745,195</u>	<u>946,193</u>
		343,783	495,207	838,990	1,062,347
CREDITORS					
Amounts falling due within one year	14	(80,995)	-	(80,995)	(184,203)
NET CURRENT ASSETS		<u>262,788</u>	<u>495,207</u>	<u>757,995</u>	<u>878,144</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>262,788</u>	<u>495,207</u>	<u>757,995</u>	<u>879,624</u>
NET ASSETS		<u>262,788</u>	<u>495,207</u>	<u>757,995</u>	<u>879,624</u>
FUNDS	15				
Unrestricted funds				262,788	146,345
Restricted funds				<u>495,207</u>	<u>733,279</u>
TOTAL FUNDS				<u>757,995</u>	<u>879,624</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 05/07/23 and were signed on its behalf by:



.....
J Pett - Trustee

The notes form part of these financial statements

RESULTS EDUCATION**CASH FLOW STATEMENT**
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(200,998)</u>	<u>(40,688)</u>
Net cash used in operating activities		<u>(200,998)</u>	<u>(40,688)</u>
Change in cash and cash equivalents in the reporting period		(200,998)	(40,688)
Cash and cash equivalents at the beginning of the reporting period		<u>946,193</u>	<u>986,881</u>
Cash and cash equivalents at the end of the reporting period		<u>745,195</u>	<u>946,193</u>

The notes form part of these financial statements

RESULTS EDUCATION

NOTES TO THE CASH FLOW STATEMENT **FOR THE YEAR ENDED 31 DECEMBER 2022**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(121,629)	(14,676)
Adjustments for:		
Depreciation charges	1,480	1,480
Decrease in debtors	22,359	8,083
Decrease in creditors	(103,208)	(35,575)
Net cash used in operations	<u>(200,998)</u>	<u>(40,688)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22 £	Cash flow £	At 31/12/22 £
Net cash			
Cash at bank and in hand	<u>946,193</u>	<u>(200,998)</u>	<u>745,195</u>
	<u>946,193</u>	<u>(200,998)</u>	<u>745,195</u>
Total	<u>946,193</u>	<u>(200,998)</u>	<u>745,195</u>

The notes form part of these financial statements

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of the assets and liabilities within the next financial year are addressed below.

i) Useful economic lives of tangible assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect the current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets. See accounting policy note (above) for useful economic lives for each class of assets.

ii) Expenditure allocations:

Expenditure is apportioned where it relates to more than one cost category (see note 5).

iii) Deferred income:

Income received during the year relating to later periods is deferred to that period based on the terms of the receipt of income.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity, however, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

Income

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes salaries expenses and overheads
- Expenditure on charitable activities includes salaries, expenses and overheads
- Other expenditure represents those items not falling into the categories above

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Head Office. Where support costs cannot be directly attributed to particular headings, they have been allotted to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% and 50% on cost

The charity's fixed asset policy is now to capitalise office furniture and expense computer equipment.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance general objectives of the charity and which have not been designated for other purposes.

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Foreign currencies

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated at the closing date.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the levels of reserves for the charity to be able to continue as a going concern.

Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with bank, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>129,558</u>	<u>19,300</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2022**3. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2022 £	2021 £
Consultancy & project income	Charitable Activities	127,841	113,179
Other	Charitable Activities	5,749	2,012
Grants	Charitable Activities	<u>1,188,810</u>	<u>1,520,758</u>
		<u>1,322,400</u>	<u>1,635,949</u>

4. RAISING FUNDS**Raising donations and legacies**

	2022 £	2021 £
Staff costs	<u>27,039</u>	<u>21,384</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable Activities	<u>1,378,843</u>	<u>167,705</u>	<u>1,546,548</u>

6. GRANTS PAYABLE

	2022 £	2021 £
Charitable Activities	<u>-</u>	<u>18,271</u>

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
Hope for future generations (Ghana)	-	1,015
Civil Society Movements Against Tuberculosis in Sierra Leone	-	1,000
Health Promotion Tanzania	-	1,015
WACI Health	-	15
Small grants	-	7,545
Comic Relief Overspend	<u>-</u>	<u>7,681</u>
	<u>-</u>	<u>18,271</u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable Activities	<u>154,147</u>	<u>13,558</u>	<u>167,705</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	6,000	6,000
Auditors' remuneration for non audit work	1,800	1,800
Depreciation - owned assets	1,480	1,479
Operating leases - land & buildings	<u>69,562</u>	<u>67,200</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

£3,646 of which £3,300 was used for a Equality, Diversity and Inclusion Consultancy to support our work on this at a board level. The remainder of the expenses were for travel and meeting costs.

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	877,154	939,741
Social security costs	85,283	90,172
Other pension costs	<u>33,189</u>	<u>42,782</u>
	<u>995,626</u>	<u>1,072,695</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activity	24	24
Governance and finance	3	3
Fundraising	<u>1</u>	<u>1</u>
	<u>28</u>	<u>28</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	<u>-</u>	<u>2</u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

10. STAFF COSTS - continued

The total remuneration package, including employers national insurance and pension contributions, paid to Key Management Personnel during the year was £295,965.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,375	925	19,300
Charitable activities			
Charitable Activities	<u>14,056</u>	<u>1,621,893</u>	<u>1,635,949</u>
Total	<u>32,431</u>	<u>1,622,818</u>	<u>1,655,249</u>
EXPENDITURE ON			
Raising funds	21,384	-	21,384
Charitable activities			
Charitable Activities	<u>59,448</u>	<u>1,589,093</u>	<u>1,648,541</u>
Total	<u>80,832</u>	<u>1,589,093</u>	<u>1,669,925</u>
NET INCOME/(EXPENDITURE)	(48,401)	33,725	(14,676)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>194,747</u>	<u>699,553</u>	<u>894,300</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>146,346</u></u>	<u><u>733,278</u></u>	<u><u>879,624</u></u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>12,295</u>	<u>814</u>	<u>13,109</u>
DEPRECIATION			
At 1 January 2022	10,815	814	11,629
Charge for year	<u>1,480</u>	<u>-</u>	<u>1,480</u>
At 31 December 2022	<u>12,295</u>	<u>814</u>	<u>13,109</u>
NET BOOK VALUE			
At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2021	<u>1,480</u>	<u>-</u>	<u>1,480</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	19,343	27,077
Prepayments and accrued income	<u>74,452</u>	<u>89,077</u>
	<u>93,795</u>	<u>116,154</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	13,168	13,752
Social security and other taxes	22,121	24,152
Other creditors	3,566	10,830
Deferred income	42,140	92,673
Accrued expenses	<u>-</u>	<u>42,796</u>
	<u>80,995</u>	<u>184,203</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2022**15. MOVEMENT IN FUNDS**

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	146,345	116,444	-	262,789
Restricted funds				
RESULTS UK Funds				
Action Infectious Disease	159,969	(7,977)	3,983	155,975
Action Healthy Start	6,542	(10,227)	3,685	-
All-Party Parliamentary Group TB	3,155	(3,155)	-	-
Action Child Survival	77,184	(23,911)	(7,668)	45,605
Nutrition International Fund	40	(40)	-	-
Global Health Strategies Fund	206	2	-	208
Action Coalition for Epidemic				
Preparedness Innovations	-	29,842	-	29,842
Action Maternal, Newborn & Child Health	-	21,873	-	21,873
Action Covid	9,204	(5,325)	-	3,879
RUK Gates Foundational Literacy and Numeracy	41,168	1,464	-	42,632
Hosted Organisation Funds				
Global TB Caucus Global Funds	10,984	(10,984)	-	-
Global TB Caucus TB Alliance	22,928	(22,928)	-	-
Global TB Caucus Gates	261,409	(210,458)	-	50,951
Global TB Caucus General Fund	30,406	(10,196)	-	20,210
TB Europe Coalition Funds	3,267	(3,267)	-	-
Send My Friend To School	49,835	4,467	-	54,302
International Parliamentary Network for Education Education Cannot Wait	19,425	(19,425)	-	-
Global TB Caucus Action	1,383	(1,383)	-	-
Global TB Caucus Global Funds (Americas)	11,433	(3,737)	-	7,696
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	3,058	21,830	-	24,888
International Parliamentary Network for Education Global Partnership for Education	21,683	(21,683)	-	-
International Parliamentary Network for Education Malala Fund	-	12,872	-	12,872
International Parliamentary Network for Education World Food Program Fund	-	24,273	-	24,273
	<u>733,279</u>	<u>(238,073)</u>	<u>-</u>	<u>495,206</u>
TOTAL FUNDS	<u>879,624</u>	<u>(121,629)</u>	<u>-</u>	<u>757,995</u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,515	(43,071)	116,444
Restricted funds			
Action Infectious Disease	356,728	(364,705)	(7,977)
Action Healthy Start	-	(10,227)	(10,227)
All-Party Parliamentary Group TB	(8)	(3,147)	(3,155)
Action Child Survival	178,867	(202,778)	(23,911)
Nutrition International Fund	-	(40)	(40)
Global Health Strategies Fund	-	2	2
Action Coalition for Epidemic Preparedness Innovations	114,050	(84,208)	29,842
Action Maternal, Newborn & Child Health	93,373	(71,500)	21,873
Action Covid	(5)	(5,320)	(5,325)
RUK Gates Foundational Literacy and Numeracy	145,314	(143,850)	1,464
Hosted Organisation Funds			
Global TB Caucus Global Funds	37,599	(48,583)	(10,984)
Global TB Caucus TB Alliance	20,343	(43,271)	(22,928)
Global TB Caucus Gates	-	(210,458)	(210,458)
Global TB Caucus General Fund	(78)	(10,118)	(10,196)
TB Europe Coalition Funds	(123)	(3,144)	(3,267)
Send My Friend To School	109,900	(105,433)	4,467
International Parliamentary Network for Education Education Cannot Wait	-	(19,425)	(19,425)
Global TB Caucus Action	-	(1,383)	(1,383)
Global TB Caucus Global Funds (Americas)	13,552	(17,289)	(3,737)
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	81,497	(59,667)	21,830
International Parliamentary Network for Education Global Partnership for Education	39,485	(61,168)	(21,683)
International Parliamentary Network for Education Afghanistan	15,579	(15,579)	-
International Parliamentary Network for Education Malala Fund	24,800	(11,928)	12,872
International Parliamentary Network for Education World Food Program Fund	61,570	(37,297)	24,273
	<u>1,292,443</u>	<u>(1,530,516)</u>	<u>(238,073)</u>
TOTAL FUNDS	<u>1,451,958</u>	<u>(1,573,587)</u>	<u>(121,629)</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2022**15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	194,747	(48,402)	-	146,345
Restricted funds				
RESULTS UK Funds				
Action Infectious Disease Fund	141,183	19,849	(1,063)	159,969
Action Healthy Start Fund	30,755	(24,213)	-	6,542
APPG TB Fund	3,882	(727)	-	3,155
Action Child Survival Fund	68,641	8,543	-	77,184
Nutrition International Fund TB	4,153	(4,113)	-	40
Global Health Strategies Fund	206	-	-	206
Youth Leaders for Health Fund	34,115	(34,115)	-	-
Action Covid Fund	-	9,204	-	9,204
Gates Foundational Literacy and Numeracy	-	41,168	-	41,168
Hosted Organisation Funds				
Global TB Caucus Global Funds	5,512	5,472	-	10,984
Global TB Caucus TB Alliance Fund	37,758	(14,830)	-	22,928
Global TB Caucus The International Union Fund	81	-	(81)	-
Global TB Caucus Stop TB Fund	6,506	(6,028)	(478)	-
Global TB Caucus Accountability for Ending TB Fund	92,372	178,070	(9,033)	261,409
Global TB Caucus General Fund	23,814	(3,000)	9,592	30,406
Global TB Caucus TB Europe Coalition Fund	13,200	(9,933)	-	3,267
Send My Friend Fund	42,935	6,900	-	49,835
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy (Education Cannot Wait)	194,440	(175,015)	-	19,425
Global TB Caucus Action Fund	-	320	1,063	1,383
Global TB Caucus Global Funds (Americas)	-	11,433	-	11,433
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	-	3,058	-	3,058
International Parliamentary Network for Education Global Partnership for Education	-	21,683	-	21,683
	<u>699,553</u>	<u>33,726</u>	<u>-</u>	<u>733,279</u>
TOTAL FUNDS	<u>894,300</u>	<u>(14,676)</u>	<u>-</u>	<u>879,624</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2022**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,429	(80,831)	(48,402)
Restricted funds			
RESULTS UK Funds			
Action Infectious Disease Fund	377,294	(357,445)	19,849
Action Healthy Start Fund	21,063	(45,276)	(24,213)
APPG TB Fund	11,912	(12,639)	(727)
Action Child Survival Fund	192,321	(183,778)	8,543
Nutrition International Fund TB	40,765	(44,878)	(4,113)
Youth Leaders for Health Fund	18,863	(52,978)	(34,115)
Action Covid Fund	55,477	(46,273)	9,204
Gates Foundational Literacy and Numeracy	88,151	(46,983)	41,168
Hosted Organisation Funds			
Global TB Caucus Stop TB Fund	33,061	(39,089)	(6,028)
Global TB Caucus Accountability for Ending TB Fund	443,211	(265,141)	178,070
Global TB Caucus General Fund	-	(3,000)	(3,000)
Global TB Caucus TB Europe Coalition Fund	103,875	(113,808)	(9,933)
Send My Friend Fund	110,678	(103,778)	6,900
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy (Education Cannot Wait)	-	(175,015)	(175,015)
Global TB Caucus Action Fund	7,000	(6,680)	320
Global TB Caucus Global Funds (Americas)	14,671	(3,238)	11,433
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	13,484	(10,426)	3,058
International Parliamentary Network for Education Global Partnership for Education	34,653	(12,970)	21,683
	<u>1,622,820</u>	<u>(1,589,094)</u>	<u>33,726</u>
TOTAL FUNDS	<u>1,655,249</u>	<u>(1,669,925)</u>	<u>(14,676)</u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

The funds are held for the following purposes:

RESULTS UK Funds

ACTION Infectious Disease Fund

To support RESULTS UK's advocacy work on tuberculosis and other infectious diseases of poverty.

ACTION Child Survival Fund

To support RESULTS UK's work on child survival, including vaccination and polio eradication.

ACTION Maternal and Newborn Child Health

To support work on maternal and child health with a focus on nutrition.

ACTION CEPI Fund

To support RESULTS UK's advocacy work building support for pandemic preparedness.

APPG TB Fund

To support the work of the All Party Parliamentary Group on TB in the UK Parliament.

RESULTS UK - Foundational Literacy and Numeracy Fund

Funding to support RESULTS UK's advocacy work on education with UK Parliamentarians and Policy Makers.

Hosted Organisation Funds

Global TB Caucus Global Funds

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

Global TB Caucus TB Alliance Fund

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

Global TB Caucus The International Union Fund

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

Global TB Caucus Global Accountability for Ending TB Fund

To support the Global TB Caucus network of parliamentarians to build a sustainable political response to TB

Global TB Caucus General Funds

Funds to support the work of the Global TB Caucus

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

15. MOVEMENT IN FUNDS - continued

IPNEd - Education Cannot Wait Fund

To provide support for the achievement of quality education for all and secretariat hosting costs

IPNEd - Global Partnership for Education

Funds to support the network to build a case within national parliaments for education funding.

IPNEd Foundational Literacy and Numeracy Fund

Funding to support IPNEd's advocacy work on education and basic skills with their global network.

IPNEd World Food Programme

To provide funding for the development and promotion of a school meals toolkit

TB European Coalition Fund (TBEC)

To support the work of the TB European Coalition and build a strong network of civil society organisations in Europe and Central Asia advocating on TB.

Send My Friend Fund

To provide support to Send My Friend' the UK civil society coalition of International development NGO'S, teacher unions and charities to demand quality education for all children across the globe.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Accounts

REGISTERED COMPANY NUMBER: 02761858 (England and Wales)
REGISTERED CHARITY NUMBER: 1015286

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
RESULTS EDUCATION

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

RESULTS EDUCATION

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FOR THE YEAR ENDED 31 DECEMBER 2021

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RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report and financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective January 2019) and with, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Co-Chairs Message

In 2021, amidst the turbulence of a troubled world, RESULTS UK celebrated its 35th anniversary. It was a year which required us to find new ways to create change on the issues we care about, and it was evermore important to us that our methods also embodied our values.

Several of our funders have recognised this and have increased their investments so that we can confront the challenges we see in global health, education and nutrition. Our work on COVID vaccine equity is challenging rich countries' prejudiced approach to vaccine donations and manufacturing and we are advocating for renewed investments of £60m/y for the Coalition for Epidemic Preparedness Innovations (CEPI). A grant on foundational literacy and numeracy means we've been able to scale up our work on education, alongside our hosted organisations.

However, we were on the defensive for some of our campaigning efforts. We fought unsuccessfully against the capping of UK Aid at 0.5% of GNI, although we were pleased to see that GAVI will receive its full commitment of £1.65bn. In other areas, such as the UK pledge to the Global Partnership for Education and for Nutrition, we got less than we asked for. We're nevertheless proud of campaigners around the country for writing letters, meeting with MPs and being articulate, passionate advocates for a world without poverty.

We are changing how we advocate and influence. For example, we ran our first virtual parliamentary delegation in partnership with KANCO in Kenya. We are also deepening our commitment to our anti-oppression values in the campaigning we do, by running a training day for grassroots campaigners on inclusive and creative campaigning, and making our voice heard within the sector on the ethics of development advocacy.

We are proud that after seven years of hosting the TB Europe Coalition (TBEC), they are now established independently in the Netherlands and Ukraine. Our relationship and commitment to our advocacy partnership remains.

In 2022, we will start a promising new chapter with a new Executive Director as Aaron Oxley has informed us of his intention to hand over his role after 13 years: we are grateful for the depth of relationships which he has developed and the impact which RESULTS UK has had under his charismatic leadership, but are nevertheless excited for our future as we strive to enhance our efficacy yet further in this politically volatile era.

Thank you to everyone who contributes to our work. It is through your compassion, challenge and commitment that we can influence decisions that will make a difference to people around the world.

Soha Sudtharalingam and Jamie Pett - RESULTS UK Co-Chairs

RESULTS EDUCATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

Executive Director's Report

When taking on the role of Executive Director of RESULTS, I had absolutely no idea that this would be the start of a journey that has lasted over a decade. These last twelve years have been an honour, a privilege, and a blessing unlike any other, and it is with pride in everything that RESULTS has accomplished that I announce that 2022 will be my last year as Executive Director.

I want to thank successive boards, for having faith in me and in supporting me and the organisation with good governance and oversight, always helping me hold the vision of a world free from poverty, and the people who will help bring that into being, at the very core of our work. I want to thank my colleagues, in RESULTS UK and in other organisations around the world, who have made common cause to this end. For the smart, passionate advocacy, for the quick thinking, for the thoughtful dedication, for the long hours, and for the global solidarity. One of the greatest benefits of working for a purpose-driven organisation is that your colleagues share that higher vision: there is an incredible power to that. My only regret is that I have worked with so many excellent people that it is impossible to thank everyone by name.

I also want to thank the RESULTS grassroots network. When I began this role back in 2009, one of my first tasks was to take a tour of the UK, to visit with the people that make up the RESULTS network. Many of you opened your homes to me and we talked about your own deep and abiding commitment to the goal of ending poverty and inequality, and of saving lives. I came away from that trip renewed in my faith of how different real people are from the apathetic and selfish images too often seen in popular culture and the media. People are good, and want good things for each other, and no-one wants others to suffer unnecessarily when solutions are so close to hand.

This to me is at the very heart of what it means to be working for RESULTS: to always be reminded, and to remind others, that none of the problems we see are unsolvable, none of the challenges insurmountable. What it takes is the realisation that it can be done, and that it will be done if enough people demand it.

The last couple of years have seen some of the biggest changes in our sector in living memory: DFID being subsumed into FCDO, huge cuts to the UK's ODA and the closure of critical lifesaving programmes. Alongside this the awakening in our sector that we need to do better on safeguarding, ending oppression, and in particular recognising and opposing racism in all places and all forms, both near and far. This is work that is a lifelong journey, but RESULTS has taken some truly meaningful steps and I know those will continue.

RESULTS exists to end global poverty and to help unlock people's own power to do so: this is a project that is long term and requires patience, persistence, and passion. I am so pleased to have been able to play a small part in that for so long, and look forward to seeing RESULTS continue its amazing work.

Aaron Oxley, Executive Director

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Who we are - Vision, Mission and Values

RESULTS is a movement of passionate, committed, everyday people. Together we use our voices to influence political decisions that will bring an end to poverty.

The stated objectives of the charity in the Articles of Association are: a) to advance the education of the public about the cause and effects of poverty and hunger throughout the world; and b) to relieve poverty and hunger throughout the world.

Our **vision** is a world free from poverty by 2030 and our **mission** is to work with others to create the public and political will to end poverty, by enabling people to exercise their personal and political power for change.

Our **values** underpin both why and how we go about achieving our mission and goals. As such, none of the values below should be read as ones that are solely outward-facing, but apply universally across what we do and how we work.

Accountability - citizens everywhere have the right to hold their governments to account. This also means we take responsibility for our actions and hold ourselves accountable for achieving meaningful results and material change through our work.

Empowerment - We believe every person has the power to contribute to changing the world and we work with them to do so. This means valuing everyone - our staff, our volunteers, partners and the people we look to influence - as potential agents of change.

Equity and inclusiveness - RESULTS strongly believes that valuing diversity and putting equity and inclusiveness as one of our core values benefits us all, enhancing legitimacy, effectiveness and is essential for meaningfully reaching our goals, especially on citizen voice.

Partnerships - We recognise that we cannot do this work alone. Working collaboratively with others towards mutually shared goals is essential for creating meaningful shifts in political will. Combined with our other values, we recognise that the primary experience of poverty and its solutions are best understood by the people who have lived experience and those voices must be heard.

Evidence - We will use robust evidence to inform our advocacy and will not advocate for proposed policies and practices that are not supported by evidence. As a thought-leader in advocacy as a practice, we will continue to develop the evidence base for the most effective ways to deliver advocacy by enhancing our monitoring, evaluation and learning.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

OBJECTIVES AND ACTIVITIES

Significant activities

Model of Change

We believe the key building blocks in escaping poverty can be most simply articulated as "health, education, economic opportunities and citizen voice". These are the things that all people, wherever they live, need and have a right to. If people can live lives free from disease, this frees our human potential. When we are educated, it unlocks so many life opportunities for us, including an understanding of our human rights and an ability to fight for them. People who have an education have an increased ability to participate in decisions that affect them, whether those are in the family, the community or the nation. If we are healthy and well-educated we still need to be able to access economic opportunities to make the most of our lives. These don't need to be complex: it could be as simple as having access to a bank account to have a place to safely keep and build household assets. Finally, and perhaps most importantly, people lifting up their voices to ensure their voices are heard is an essential part of building a world free from poverty - and everyone should be able to participate.

Commitment to anti-oppression

The Black Lives Matter responses to the killings in 2020 of George Floyd and others led RESULTS, along with many other organisations in the international development sector, to question our approach to delivering our mission, and our sensitivity to the impact of systemic and historic racism and other forms of oppression. This included reflecting on how these are experienced by people of colour and other marginalised groups. In 2021, this analysis and work has deepened and intensified, within our framework of being committed to Listen, to Learn, and to Act. We have made a specific public commitment to looking at these issues and to map out how we, with our mission, vision, values, and organisational strengths, can best contribute to dismantling the structural racism that so negatively affects people, communities and countries, preventing the ending of poverty.

This work is ongoing, and much more needs to be done, work we are proud to have done or initiated this year includes:

- signing up to the 7 ACEVO principles to address the diversity deficit in the voluntary sector;
- run our first diversity and inclusion training for our grassroots advocates;
- taken part in sector-wide and internal discussions on how to frame debates about people and communities with lived experience of poverty and exclusion, including at our National Conference;
- worked to diversify our Board and staff body, and addressed the skills and knowledge needed for them to deliver meaningful change;
- submitted evidence to the International Development Committee's inquiry on the Philosophy of Aid and its sub-enquiry on the Impact of Racism in the Aid Sector,
- encouraging self-reflection amongst international development actors;
- worked in collaboration with Southern-based advocacy partners to develop communications and advocacy activities amplifying the voices of people with lived experience of poverty and inequality, such as our 'Youth Leaders for Health' programme and via the ACTION partnership.

Many of the activities listed are just the start of a journey, one which we will seek to continue as we develop our next strategic plan during the course of 2022.

Our approach

Grassroots Advocacy

Our grassroots network is our foundation: it speaks to both our values and our history. RESULTS' grassroots advocates are ordinary people, but extraordinary campaigners that are deeply engaged to a level that almost no other organisation can boast. Our campaigners speak and act powerfully within their communities. They spend months, and often years, building relationships with their elected representatives and other decision makers. They read, learn and actively participate in training that we run to become experts on our issues to the point at which they can comfortably hold their own in a debate with the most vociferous opponent.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

OBJECTIVES AND ACTIVITIES

Parliamentary Advocacy

Alongside our grassroots advocacy and recognising the central role that governments play in allocating resources and setting policy to fight poverty, we prioritise building relationships with parliamentarians, both by our grassroots campaigners and by our staff. Our parliamentary advocacy helps create champions for our development issues, ready to influence other decision-makers in our own Parliament or their international peers. We pride ourselves on our ability to build powerful and lasting relationships with a wide range of parliamentarians from across political parties and Houses, whilst retaining our credibility and political neutrality.

Policy Advocacy

Advocacy without policy is style without substance. Through our policy work we develop rigorous expertise on our issue areas that are crucial to success by establishing us as credible voices that engage directly with technical policy-makers on detail and substance. This allows our policy advocacy staff to engage in top-level discussions with civil servants in the UK and in international organisations, or even to move other civil society organisations to take up our policy advocacy positions. This work is all translated back into plain language so that anyone can follow the conversation and make their own powerful contributions towards ending poverty.

Measuring Change

During 2021 we have been strengthening our Monitoring, Evaluation and Learning approach to measure the impact of our work. Whilst measuring the allocation of resources by governments and multilateral funds to each of our issue areas remains key to determining the ultimate impact of our activities; we also now collect a range of other quantitative and qualitative data sets to monitor and evaluate the progress of our work for each of our issue areas and the impact of the organisation. We collected our first set of data in September 2021, which will serve as a baseline for this more comprehensive set of data. During 2022 we will collect two more data sets and continue to refine this work.

Our Goals

These goals are for the strategic period 2020-22, building on our work in the previous strategic period 2017- 2019. They more clearly align with and reinforce our overall model of change, put people and their voices at the centre of our work and consolidate our diverse health work under one overarching goal to better reflect its interconnectedness

Goal 1: Citizen Voice

- Strengthening people's power to effect change, globally and in the UK.

Goal 2: Health

- Tuberculosis: Ensuring that persons with TB have access to affordable treatment, care and support.
- Child Health: Promoting equitable access to immunisation.
- Nutrition: Ensuring the right nutrition at the right time.
- Universal Health Coverage: Attaining health for all

Goal 3: Education for All

- Working to ensure inclusive, accessible and equitable education

Goal 4: Economic Opportunity

- Realising the potential for people to earn a living, including in the face of climate challenges.

Goal 5: Development Finance and Transition

- Ensuring a focus on people living in poverty as development spending changes.

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. They have referred to the wording guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

RESULTS works to generate the public and political will to make a difference to the lives of the poorest people in the developing world by carrying out strategic advocacy, media and public awareness-raising campaigns at national and international level. We seek to engage, influence and empower ordinary citizens, parliamentarians and public officials in their efforts to end extreme poverty.

RESULTS UK considers its primary beneficiaries to be the world's poorest people: our interest areas and campaigns focus on allowing those living in poverty to access healthcare, education and other economic opportunities which, in turn, enable them to become more economically independent and resilient. We also strive to empower individuals in the UK and abroad to use their voices to champion our campaigns in their personal capacity. These activists are our secondary beneficiaries.

We recognise that we exist as part of a wide stakeholder group which includes:

- Those who influence and have an interest in our campaigns such as other NGOs and research institutions.
- Those who fund our work or may be interested in doing so.
- Those who can influence other stakeholders as a result of our research and advocacy work including journalists, influencers and the general public.
- Recipients of our advocacy who have the power to influence how financial resources are mobilised including publicly elected officials, civil servant policymakers and members of relevant international networks both within the UK and around the globe.
- Our Trustee Board and staff team.

RESULTS EDUCATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

STRATEGIC REPORT

Achievement and performance

Progress against Goals and Objectives during 2021

Goal 1 - Citizen Voice

Throughout 2021, over 350 actions were taken by the RESULTS grassroots network across the UK on a range of issues, primarily focused on the Official Development Assistance (ODA) budget, global education, global nutrition and an equitable response to the COVID-19 pandemic. pandemic continued to pose challenges, RESULTS campaigners continued to passionately engage with their MPs and Ministers by writing letters, holding virtual meetings and through social media. Some highlights from the network include:

- Letters to the Foreign Secretary, blogs and media articles on the global malnutrition crisis. We engaged the network on a niche action calling on the UK to adopt a nutrition policy marker and better measure the impact of nutrition work, which was announced at the Nutrition for Growth Summit.
- Contacting over 40 MPs to voice public support for the commitment of spending 0.7% of gross national income GNI on ODA in the campaign to fight the cuts to the ODA budget. In collaboration with other organisations across the UK sector, our network sent a clear message to the Government that there is public opposition to this cut.
- Holding a training day on inclusive and creative campaigning in May with an anti-racism consultant, and our National Conference with high-profile speakers Dr. Jeffrey Sachs and Gina Miller, and 4 advocacy meetings with MPs and civil servants.

2021 also saw the conclusion of the Youth Leaders for Health (YL4H) programme, which RESULTS UK ran in partnership with four organisations across Africa, training 25 young people from Ghana, Tanzania and Sierra Leone to advocate for policy change on malaria prevention and health system strengthening and was regarded by the evaluators of the programme as "a transformative leadership journey". Highlights of the programme's final months includes a video for World Happiness Day and a conference call between YL4H advocates and RESULTS campaigners in the UK in March.

Goal 2 - Health

Tuberculosis (TB)

2021 was a challenging year for the global fight against TB. The pandemic has set back progress by an estimated 12 years, with the number of people dying from TB rising for the first time in a decade, to 1.5m in 2020. 2021 also saw catastrophic cuts to the UK's global health research and development budget, impacting key projects for advancing life-saving TB tools. In response to these challenges, RESULTS UK has led advocacy in several key areas, including:

- Amplifying the voices of TB affected community members through the new TB Vaccine Advocacy Roadmap working group, including publishing a letter written by TB survivors to G20 leaders highlighting the need for investment in TB vaccines.
- Advocating on behalf of the Product Development Partnerships to ensure that their budget line was retained within the new FCDO budget. Work is continuing to advocate for additional funding after catastrophic 85% cuts.
- Playing a major role in advocacy around the Global Fund to Fight AIDS, TB and Malaria upcoming 7th Replenishment.
- Pushing for change at the Global Fund, publishing key recommendations for their new strategy with ACTION partners, and advocating for a change in the allocation of funding to increase the proportion of funding for TB programming.
- Supporting parliamentary engagement through the All Party Parliamentary Group on Global TB. The APPG hosted a virtual TB delegation to Kenya alongside MPs on the Kenyan Health Select Committee and has facilitated engagement with key Global Fund stakeholders in Parliament.
- Supporting the "UK Academics & Professionals to End TB" (UKAPTBE) network to maximise their advocacy potential with Parliamentarians, generating advocacy materials for the group to more easily engage local decision-makers and supporting the new Executive Committee to refresh the group's terms of reference and strategy for the coming 2-year term.

Child Health

The impact of COVID-19 pandemic on child health was realised in 2021 with the number of children missing out on essential immunisation being the highest in over a decade. 2021 was a year of advocating for catch-up activities, sustaining robust health systems, and ensuring that despite a challenging Official Development Assistance (ODA) landscape in the UK, work continued to help maintain and increase political will to invest in routine immunisation and polio eradication efforts. Highlights from 2021 include:

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- In May 2021, the APPG on Vaccinations for All launched a report entitled 'Improving Vaccine Uptake'. The launch particularly attracted high levels of parliamentary engagement and representatives from Gavi, civil society, academia and pharmaceutical companies.
- During an incredibly difficult year with cuts to the UK's Official Development Assistance (ODA) budget, GPEI endured a 95% cut to the expected contribution in 2021 from the UK. Despite these challenges, work continued to help maintain and increase political will to invest in polio eradication efforts. We ensured GPEI's expertise in global health security and wider health systems strengthening were consistently referenced in briefings to MPs ahead of any debates and submissions to the International Development Committee; tabled parliamentary questions regarding UK's existing pledge to GPEI; and coordinated our advocacy efforts with the UK Resource Mobilisation Group ahead of any briefings to the FCDO and GPEI. In 2022 it will be critical to maintain polio on the political agenda to ensure the UK Government fulfils its existing pledge to GPEI.
- Following a successful replenishment summit for Gavi in 2020 that exceeded expectations, 2021 focused on ensuring that UK's pledge to Gavi was secure amidst a challenging ODA landscape and on influencing Gavi's policies to ensure they prioritise equity, impact, and healthy vaccine markets. We played a leading role in the activities of UK coalitions that prioritise equitable access to immunisation. For example, chairing various immunisation communication and advocacy partners calls, co-organising an event during World Immunisation Week on improving vaccine uptake, and taking on a leadership role to provide strategic feedback to multiple representatives on Boards of multilateral organisations such as Gavi. We received verbal reassurance from the FCDO that the UK's pledge to Gavi will be honoured with the first payment for the new strategic period successfully being disbursed in August 2021.

Nutrition

2021 was the Nutrition Year of Action, with key global events to galvanise actions against malnutrition, including the UN Food System Summit (UNFSS) and the Nutrition for Growth (N4G) Summit. Despite the reduction of the UK Official Development Assistance (ODA) budget, we ensured that tackling malnutrition remained a priority on the agenda at a UK and global level.

- We raised awareness of nutrition by publishing two reports: Malnutrition is Sexist and Nutrition as a Human Right.
- As part of the International Coalition for Advocacy on Nutrition (ICAN), we convened a UN Food System Summit Dialogue where global civil society organisations, advocates from countries with a high rate of undernutrition, and Youth Leaders for Nutrition (YL4N) discussed the changes needed to ensure better nutrition for women and girls.
- We pushed for a UK Government N4G commitment of £120 million per year on nutrition specific programmes, and £680 million per year on nutrition sensitive programmes between 2021 and 2025. Although the announcement was not made at the summit, with the ICAN UK coalition we kept the pressure on and funding was announced at the beginning of 2022.
- With our grassroots activists, we successfully campaigned for the adoption and implementation of the OECD nutrition policy marker across the FCDO.
- As the secretariat of the All-Party Parliamentary Group on N4G, we have mobilised Members of Parliaments and elevated the N4G agenda through Parliamentary Questions and debates.

Securing policy and financial commitments as part of the N4G Summit 2021 was a major advocacy success. We will continue our efforts to ensure increased financing for nutrition programmes and tangible progress towards the WHO Global Nutrition Targets set for 2025.

Universal Healthcare, Including Covid-19

COVID-19 has irrevocably changed the world as we know it over the last 2 years.

It has caused the death of more than 5.7 million people directly, and many millions more indirectly through its disruption to livelihoods, food systems, education and routine health care.

The pandemic has diverted resources and political will from our other issue areas and we are also operating in a constricted fiscal space due to UK Official Development Assistance cuts. Many issues and organisations are now competing for this limited pot. In 2021, vaccine rollout campaigns gathered pace in some countries, whilst others continued to be denied access to crucial doses and necessary ancillaries for delivery.

Our advocacy on access has included:

- Three grassroots actions (dose donations, the pace and pricing of these donations and the impact of intellectual property rights on vaccine manufacture) with our campaigners across the country.

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- Active leadership in civil society coalitions on dose-donations and the barriers intellectual property rights pose to upscaled vaccine and health tools manufacture, with particular reference to the Trade Related Aspects of Intellectual Property Rights waiver tabled by the governments of South Africa and India.
- Letters to Government Ministers on COVID-19 financing and resource mobilisation; we've received responses from Treasury, the Department of Health and Social Care, and connected with senior civil servants across the Foreign and Commonwealth Development Office to discuss further.
- We have centred this advocacy in our commitment to anti-oppression and published a blog Prejudices and Privileges: how can we explain the terrible vaccine inequity of the COVID-19 response? which was viewed 213 times with an average read time of 10 minutes after three days of being published.
- We secured a back bench business debate on inequitable access to vaccines and worked with stakeholders across two coalitions and one all party parliamentary group to produce four robust briefings on dose-donations; the TRIPS waiver; health systems strengthening and financing; and routine immunisation.

Goal 3 - Education

The impact of the COVID-19 pandemic on education around the world characterised the global education advocacy space in 2021 and continues to do so into 2022. 1.6 billion children were out of school at the height of the pandemic and many have continued to suffer the effects of educational disruption and school closures since. Even prior to the pandemic there were 258 million children out of school around the world and 53% of children in low- and middle-income countries could not read and understand a simple piece of text at the age of 10, which is the barometer for what the World Bank terms 'learning poverty'. That percentage is now forecasted to rise to a staggering 70% of children in those countries.

Against this backdrop, we have had to contend with the severe cuts to the UK ODA budget which included cuts of at least 25% to education ODA, the ill-effects of a cumbersome merger of DFID into the FCDO and being restricted to near-total online advocacy. 2021 also saw the UK co-host the Global Education Summit which was designed to raise financing to fully-fund the Global Partnership for Education (GPE) for the next 5 years. The outcome was sadly underwhelming, with the UK pledge to GPE falling £170 million short of the £600 million civil society ask whilst the overall funding target was missed by over US\$1 billion.

Despite this challenging operating context, we can report on the following education advocacy highlights in 2021:

- The GPE replenishment campaign dominated the first half of our activities in 2021. Our activities included: a parliamentary roundtable in January 2021 with the CEO of GPE, a director general of the FCDO and 16 parliamentarians; a UK-Kenya parliamentary exchange; coordinating a letter to the prime minister from over 50 parliamentarians calling for a £600 million UK pledge to GPE; leading on parliamentary engagement for the Send My Friend to School Coalition; a grassroots monthly action and accompanying letters to the foreign secretary; regular engagement/insider advocacy with the FCDO; supporting CEO-level ministerial meetings; blog posts and press releases; RESULTS staff attending the summit.
- Supporting an International Day of Education debate in the Commons Chamber, led by Harriett Baldwin MP, alongside colleagues at IPNEd.
- An increase in quality engagement with parliamentarians on education, as evidenced by RESULTS engagement scale data. An expanded membership and core leadership group of the APPG on Global Education is part of this.
- G7 advocacy on the UK-led 'global targets' on girls' education, including engagement with the ongoing accountability process.
- Securing new funding to expand our education advocacy at RESULTS UK, including the hiring of two staff and renewed focus on UK-facing advocacy focused on growing political salience of foundational literacy and numeracy (FLN). As part of our early work on the grant in 2021 we have produced a full landscape analysis of the UK context on FLN, met with leading experts in the field and have conducted extensive desk research which will now feed into the production of a policy report in 2022.
- Continued facilitation of bridge-building between parliamentarians, UK Government, academics, civil society and lived-experience voices through APPG parliamentary events and International Development Committee inquiry submissions on education.

Goal 4 - Economic Opportunity

2021 was a difficult year for our work on economic opportunity as envisaged in our strategy, as we were once again unable to secure funding for this work.

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Goal 5 - Development Finance and Transition

'Transition' is a process by which a country that has received external donor funding through Official Development Assistance (ODA) has that money reduced, ended, or transferred to another programmatic aim as a result of development gains. In 2021, the pandemic continued to thwart and reverse development progress. However, transitions continued to occur across the globe, with some even wrongly accelerated due to cuts in aid budgets. Against this backdrop lay the continued fallout of the departmental merger which has left the transition portfolio undefined in the newly formed Foreign, Commonwealth and Development Office (FCDO). This challenging context has made it more imperative for RESULTS UK to continue work in this area. Advocacy achievements in 2021 include:

- RESULTS UK co-led submissions for two International Development Committee (IDC) enquiries and one call for evidence by the UK Government as co-chair of the UK Sustainability and Transitions Working Group. This involved working collaboratively with other partners in the sector on in-depth analysis and robust recommendations, despite limited access to knowledge of the Government's current transition policy positions. This resulted in the Working Group giving oral evidence to the IDC, represented by the other co-chair, STOPAIDS. Other channels of advocacy included letters to ministers, who in their response recognised our submissions and agreed with our recommendations.
- In August 2021, RESULTS UK published a briefing looking at the unique collective challenges and opportunities faced by Angola, Chad, and Pakistan during the transition process. The briefing also explored the benefits of an integrated health system beyond polio to other vaccine-preventable and epidemic-prone diseases.
- Within the ACTION Partnership, RESULTS UK initiated the revival of the Transition Champions Working Group. In 2021, the group finalised their advocacy principles to be used for joint or respective advocacy multilateral and bilateral health transitions.

Hosted Organisations

RESULTS UK hosts four organisations who align with our mission and help us to achieve our strategic objectives relating to Health and Education. We whilst these organisations are part legally part of RESULTS UK they each have an independent advisory group who steers their work. We are proud of the work these organisations achieved in 2021 and that we were able to facilitate this through our hosting agreements.

The Global TB Caucus

In spite of the Covid-19 pandemic and the different commitments of the parliamentarians, the Global TB Caucus had remarkable achievements in 2021. A few highlights:

- **G20 Campaign:** Amidst the pandemic, the Global TB Caucus engaged Italian authorities and parliamentarians to address the need to tackle tuberculosis and the continuity of the campaign in the lead up of the following presidencies of the G20 and G7: Indonesia and Germany, respectively. In conjunction with the Global Fund and the G20 Health and Development Partnership, the Caucus organised a series of events, including a multilateral virtual meeting with the participation of MPs and ministerial authorities from Italy, Germany and Indonesia.
- **Global Fund grant to the Americas:** In 2021, the Caucus secretariat secured a new grant from the Global Fund dedicated to the Americas region, to ensure the continuity of the work in the region and, more specifically, to address the need to increase domestic resource mobilisation to prepare the countries for Global Fund transition.
- **New website and visual identity:** In 2021, the Caucus developed its new visual identity and website to consolidate its image and expand communications with parliamentarians and stakeholders.
- **TB-REP 2.0:** With the pandemic, a few deliverables of the project had to be replaced and the highlight of the last year was a legislation workshop to inform parliamentarians about human-rights based legislation. The workshop had the participation of legal expert Professor Brian Citro (USA) and Dr. Jennifer J. Furin (USA), PhD in TB from Harvard Medical School. Participants discussed: the need to include in the legislation of countries the compulsory treatment of patients affected by TB, the continuation of DOTS implementation, and other issues related to legal norms in the context of protecting the rights of patients affected by TB. Members of Parliament (MP) also took the stage to discuss developments in public health legislation, highlighting the challenges and differences in implementation in their respective countries. Other members added certain perspectives of TB legislation, such as that of the patient and of the MP.
- **CSO report:** In 2021, the Caucus secretariat launched a report with the findings of a survey deployed in 2020, to analyse the work with Civil Society Organisations (CSOs) between 2014 and 2020 via interviews with MPs and CSOs, surveys and analysing our historical data. This was to ascertain the nature and frequency of interactions between CSOs and MPs before the Caucus was established, since the Caucus was established and since the onset of the COVID-19 pandemic, to assess the role that CSOs play in supporting Parliamentarians to take action to end TB.

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- **Platform of Experts:** In an effort to strengthen MP connections with Focal Points, the Caucus launched the Platform of Experts (PoE). Facilitated primarily via webinars, the PoE launched with the aim of sharing expertise between MPs and CSOs across regions, as well as exchanging ideas that accelerate progress towards the 2018 UN High Level Meeting TB targets and the Sustainable Development Goals. These insights will prove to be particularly helpful in countries with a high TB burden, and inform Caucus agendas and activities.

- **TB Coordination Roundtable | Multistakeholder meeting:** In April 2021, the Caucus, in collaboration with Dr Eric Goosby (University of California San Francisco) gathered key decision makers of the TB sector to discuss the situation of the fight against TB, lessons learned, and what to do next. The meeting was a private, invitation-only event, under Chatham House rules. From the discussion, the following key-messages emerged: Global Health Security; Pandemic Preparedness; Health Systems Strengthening; Try not to address a single disease; Need to make sure that TB is included in any discussion on airborne infection control - the narrative needs to be pushed in this direction; Making TB a part of the discussions on data systems, response mechanisms, recovery plans etc.; Substantiating that investment in TB is an investment in health systems strengthening and addressing several key health issues globally. The key takeaways outlined were:

- Messaging and advocacy: investment in TB is an investment in health systems strengthening”.
- Develop a stronger financial impact campaign, with specific focus on the 7th GFATM replenishment in 2022.
- Coordination around UN HLM 2023, consider the collaboration with other disease campaigns and with the proposal to relaunch the working groups prior to the UN HLM 2018.
- G20, as it is an ideal forum to: Push for increased financial commitment - for TB specifically and HSS more broadly; Ensure messaging around TB and its connection to HSS, UHC and AMR are substantively made (including through language commitments in the Heads of State and Health Ministers communiqués).

- **Accountability platform and implementation of MAF-TB for MPs:** Since 2020, the Caucus secretariat has had a representative co-chairing the Accountability coordination group, gathering partners once a month to discuss and address post UNHLM accountability mechanisms. In addition, given the political nature of most commitments made on TB, it is crucial that Parliamentarians are included as key stakeholders in the TB response. With the objective of providing a means to assess the level and extent of parliamentary engagement on TB in-country and defining the role of parliamentarians in the MAF-TB processes, following the publication of the WHO MAF TB, the Global TB Caucus (GTBC) Secretariat developed an additional annex checklist designed for use at the national level. In late 2020, working closely with the WHO Regional Office for Europe, this checklist was adapted for pilot implementation in Ukraine, alongside the on-going implementation of the MAF in-country.

- **Over 80 online meetings since the beginning of the pandemic:** between 2020 and 2021, in lieu of in-person events, the Caucus managed to mobilise parliamentarians and partners through different formats of virtual meetings, with webinars, roundtables, workshops and meetings, and reinforce the commitments of the TB community to continue tackling TB.

TB Europe Coalition

Governance, accountability, transparency, and sustainability has been a particular focus of TBEC's work this year. We developed a wide variety of processes and documents to ensure the preservation of institutional knowledge as this was the last year TBEC Secretariat Staff would be hosted by RESULTS UK, and supported growth of TBEC Netherlands, now TBEC's main legal entity. 2021 sees the end of RESULTS UK's hosting of the TB Europe Coalition with the end of our European Commission funding for the network. We are delighted that the work of the Coalition will continue through the secretariat based in Kiev; despite the ongoing Ukraine crises and will continue to work closely with high burden TB Countries in Eastern Europe.

In addition to our regular communications (monthly newsletters, quarterly advocacy updates, and regular updates across our website and social media profiles), TBEC has also coordinated several thematic communications campaigns and published guides on issues including TB and migration; International Women's Day; World TB Day; European Testing Week; TB and COVID-19; and Research and Development.

We have continued our long-standing partnerships, including with RUK have continued to work on advocacy to the G20 and C20 as regards tuberculosis, contributing to policy packs and supporting coordinated global advocacy. At the EU level, we have continued to sit on the Steering Committee for the EU Civil Society Forum, which remains the key advocating body in the EU for joint coordination on ending the epidemics of infectious diseases.

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We were pleased to be admitted to the Antimicrobial Resistance network this year, and hope to use our experience to help it develop work on antimicrobial resistance and its dangers for the spread of drug-resistant tuberculosis in the region.

Finally, we continue to work closely with representatives of the Global TB Caucus, which has seen great success in advocacy at EU level this year, deepening partnerships and working with national representatives.

One of our key priorities is to ensure that we are responding to members' needs and developing the skills and best practices shared among civil society working on TB in the region. Given the impossibility of safely conducting in-person events, we were unable to run our usual country and study visits. Instead, we focused on the development of a ten-week mentoring programme, which responded to participants' skills and needs, and held a series of widely-attended webinars.

We also organised a survey on the impact of TB on patient mental health, a topic that has clear implications for rates of treatment adherence, stigma, and general wellbeing. We hope to be able to expand these campaigns in the future, as these pilot studies garnered key data that merits further investigation.

International Parliamentary Network for Education

After launching in September 2020, 2021 was an important year of growth for the International Parliamentary Network for Education (IPNEd). Whilst the challenge of COVID-19 continued, virtual convenings organised by the Network have enabled both depth and breadth of engagement across IPNEd's membership.

At the close of 2021, the Network's membership had grown to over 375 member parliamentarians in over 55 countries worldwide. A key moment in the Network's development was the move to an elected Global Executive Committee, with the first election taking place in November and December 2021.

Throughout the course of the year, the IPNEd Secretariat worked closely with parliamentarians across the Network, including the Network's Global Executive Committee, to advocate for education. This included convening parliamentarians for closed parliamentary roundtables, including on the topics of school meals programmes and refugee inclusion in national education systems; regional exchanges on financing for education; and webinars spotlighting parliamentary action, for example on protecting education from attack. Across the key global education moments in 2021 IPNEd member parliamentarians played a pivotal role.

The Secretariat also worked directly with parliamentarians to utilise their parliamentary functions to take action for education. Across the parliamentary functions of representation, advocacy, legislation, budgeting and scrutiny, parliamentarians were supported to hold their Governments to account on a variety of topics including education financing, the education crisis in Afghanistan and the intersections between education and climate change.

IPNEd also played a convening role amongst global education organisations and advocates. In particular, this was demonstrated in the Network's action to highlight the education crisis in Afghanistan, when the Secretariat coordinated a civil society organisation sign-on letter advocating for the international community to adopt an education plan for Afghan children. The IPNEd Secretariat continues to work in close unison with RESULTS colleagues in the UK, Canada and US, for example collaborating on events and reinforcing respective parliamentary advocacy.

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Send My Friend To School

2021 was an important year for Send My Friend to School (SMF) as the UK hosted three important events that had particular significance to Global Education - it was the year of UK's G7 Presidency in Cornwall, they co-hosted the Global Partnership for Education replenishment in London, and hosted COP26 in Glasgow.

In February 2021, we launched a campaign called Education Interrupted - it focused on the importance of these three events in providing financial assistance to Global Education.

We were supported by 12 fantastic high-level advocates, the SMF campaign champions who are aged 14-16. We delivered training online but they were luckily able to take part in a number of in-person events.

Send My Friend to School delivered the Education Interrupted campaign asks in a number of ways:

- SMF produced three reports focused on each of the events 1) Turning the tide on Education 2) The case for GPE replenishment 3) The Right Climate to learn
- Ensured youth voice was central to the campaign by - running an online Action Day with MPs and the campaign champions, attending the GPE replenishment event with two campaign champions, attending Labour and Conservative Party Conference, attending COP26 with 9 campaign champions
- Campaign champions also took part in six online events with our coalition partners.

In 2021, SMF also started arranging CSO and FCDO Education meetings which has been great for building relationships, understanding each other's priorities and supporting the wider CSO network.

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STRATEGIC REPORT

Financial review

Income

Total income in 2021 was £1,655,249 (2020: £2,005,579). The difference from the prior year is largely attributable to our revenue recognition policy: a tranche of grant funding was recognised in late 2020 despite it relating to activity planned for 2021. The pandemic has also had an impact in that grant renewals were delayed due to the inability to deliver the intended activities due to the Covid-19 lockdown and restrictions on travel. Most funding received a no-cost extension.

Of the total figure, income related to programmes which are run by RESULTS UK's senior management team was £805,846, a decrease of £111,665 compared to 2020. Income relating to the work of organisations which are hosted by RESULTS UK was £816,974, a decrease of £233,713 compared to 2020, all of which are restricted funds to support this specific work.

The largest components of the £805,846 of total income related to RESULTS UK were 3 grants from Results Education Fund USA: £377,294 for the ACTION Infectious Diseases Fund, £192,321 for the ACTION Child Survival Fund and £88,151 for the Foundational Literacy and Numeracy Fund.

Income received and managed in support of the work of hosted organisations was £554,284 in respect of the Global TB Caucus, £110,678 for Send My Friend to School Campaign, £103,875 for the TB Europe Coalition and £48,137 for the International Parliamentary Network on Education. All of this income is restricted funding.

Grants received by RESULTS UK often address more than one of our goals; this is especially true of our advocacy on the themes of Citizen Voice and Development Finance and Transition, both of which are usually pursued in tandem with either health or education objectives. However, RESULTS UK did not receive any funding for advocacy on the theme of Economic Opportunity in 2021. When considering the main objective of the grant, the grant income for 2021 can be categorised as follows:

	2021 £	2020 £
Goal 1: Citizen Voice	154,694	251,787
Goal 2: Health	1,217,266	1,296,270
Goal 3: Education for All	217,383	304,660
Goal 4: Economic Opportunities	No funding	No funding
Goal 5: Development Finance and Transition	65,907	No specific funding

The reduction in funding for citizen voice work is attributable to the completion of a specific programme called Youth Leaders for Health which was commissioned in a prior period.

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Expenditure

Total expenditure in 2021 was £1,669,925 (2020: £1,657,318). £21,384 was spent on raising funds and the remainder, £1,648,541, was spent on charitable activities. Of this figure, £790,430 was spent on programmes run by the Senior Management Team of RESULTS UK and £798,664 was related to the work of organisations which RESULTS UK hosts.

An operating deficit of £14,676 was recorded at the year-end (2020: a surplus of £348,260). This is a consequence of higher than anticipated expenditure on legal fees and project overspend on our citizen voice work.

Reserves policy

Unrestricted reserves decreased by £48,402 over the period to a total of £146,345 as at 31 December 2021. Free reserves amount to £144,865 (net current assets) (2020: £191,788). Most of our grant agreements provide that overheads are charged against the appropriate Restricted Funds in pre-agreed proportion to the activity expenditure. Therefore the disruption to anticipated charitable activities caused by the pandemic meant that it was not allowable to recover the expected proportion of costs from Restricted Funds and it has been necessary to deplete Unrestricted Funds instead.

Our reserves policy states that we should hold total reserves of £170,000, consisting of two separate balances:

- £75,000 which should be maintained at all times and accessed only in times of severe operational stress, and
- a cashflow reserve of £95,000 which is available for short term working capital requirements.

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It is the Trustees' intention to restore the reserves to the target balance as soon as possible. However, there are ongoing challenges associated with the return to pre-Covid levels of activity and changes in the advocacy funding environment in the UK. These considerations are a focus of our current strategic review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governing document of the charity is the Memorandum and Articles of Association. The company was incorporated as a limited company on 26 October 1992, adopted new articles on 5 August 2013 and amended by special resolutions on 2 December 2013, 10 February 2014 and 1 August 2016.

Recruitment and appointment of new trustees

The Board maintains, and reviews annually, a Trustee Skills Matrix which aims to ensure diversity of skills and life experiences amongst the Board. Appointments have historically been made by advertising externally through various channels and, on occasion, via personal networks. In addition, every two years, RESULTS UK's grassroots community elects one of its members to sit on the Board for a three-year period. At the time of signing these accounts C Fay is the grassroots representative.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees are responsible for the governance and administration of the charity, under the leadership of two Co-Chairs. An Executive Director is appointed by the trustees to manage the day to day operations. The Executive Director has delegated authority for operational matters including finance and employment and his salary is determined by the Trustees.

The Trustees and the Executive Team meet quarterly to develop the future direction of the organisation and review activities. In addition, sub-committees for both Finance and Human Resources meet four times annually and report to the Board. The Finance sub-committee includes at least four trustees including, preferably, one qualified accountant (currently K Hargreaves) plus the Executive Director and the Finance Manager. The HR committee includes at least three Trustees plus the Executive Director and one other member of the Management Team. There is also a Trustee dedicated to staff wellbeing. From time to time, working groups of Trustees are established in order to give greater attention to particular issues as they arise. In 2021 working groups have existed to address Diversity, Equity and Inclusion, perform a Governance review and to review the Memorandum of Understanding with Hosted Organisations.

The day-to-day operations are organised to reflect the three main modes of advocacy which RESULTS engages in: parliamentary, policy and grassroots campaigns, supported by an operations team. RESULTS also currently hosts four organisations whose missions are closely aligned to our own: the TB Europe Coalition, Send My Friend, The Global TB Caucus and the International Parliamentary Network on Education (IPNEd). Although quasi-autonomous in their day-to-day management, they adhere to the policies and practices of the RESULTS organisation and work closely with the Executive Director and the rest of the Executive Team.

Induction and training of new trustees

New trustees are supplied with a Trustees' Job Description and an induction pack which links them to critical documents including the Articles of Association, the current Strategic Plan and the Financial Accounts. They attend an induction meeting with one or more trustees, together with the Executive Director, are introduced to the Executive Team and are also allocated a trustee buddy to help them answer any questions they may have.

Risk management

The trustees identify and review the risks to which the charity is exposed twice annually and ensure that mitigations are introduced to manage the risks which are identified.

Fundraising

The Charity does not carry out significant public fundraising activities. The majority of income is raised through the grants from Trusts, Foundations and International Bodies. A small amount of income is received as individual donations and the fundraising activities of our grassroots campaigners.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02761858 (England and Wales)

Registered Charity number

1015286 (England and Wales)

SC041481 (Scotland)

Registered office

2nd Floor
31-33 Bondway
London
SW8 1SJ

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Trustees

K Blackaby (appointed 21/2/2021)
E C Blackshaw-Crosby
M Fagbayi (appointed 21/2/2021)
C Fay
K J Hargreaves
F Z Nazir (appointed 21/2/2021)
J M Pett
S Sudtharalingam
J W A Van Houwelingen
J A Wakeel
T K Baker (resigned 9/7/2021)
E M Berry (resigned 28/3/2021)

Company Secretary

S J Mussawir-Key

Auditors

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Bankers

Santander UK
Bridle Road
Bootle
L30 4GB

Lloyds Bank plc
25 Gresham Street
London
EC2N 7HN

Executive Team

Executive Director	A Oxley
Head of Policy Advocacy	A Runswick
Head of Parliamentary Advocacy	L Drescher
Head of Campaigns	N Chaudhri
Head of Operations	S Brookes

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of RESULTS Education for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

RESULTS EDUCATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

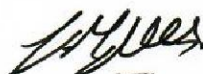
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 13/06/2022..... and signed on the board's behalf by:



.....
J M Pett - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RESULTS EDUCATION

Opinion

We have audited the financial statements of RESULTS Education (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RESULTS EDUCATION**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF RESULTS EDUCATION

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and its activities, and through discussion with the trustees and management, we identified the principal risks and considered the extent to which these would have a material impact on the financial statements. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud, and reviewed significant or unusual transactions to identify their underlying supporting rationale

We inspected the minutes of meetings of those charged with governance, and made direct enquiries of management and the board of trustees concerning the charity's policies and procedures relating to:

- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates were indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

We also

- discussed and reviewed the charity's business model and forward planning to assess going concern
- communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- Carried out substantive testing on income and expenditure
- Re-performed reconciliations of control accounts, and recalculating items such as depreciation

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RESULTS EDUCATION**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Partridge FCA (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 17th June 2022

RESULTS EDUCATION**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18,375	925	19,300	17,760
Charitable activities	3				
Charitable Activities		14,056	1,621,893	1,635,949	1,987,819
Total		32,431	1,622,818	1,655,249	2,005,579
 EXPENDITURE ON					
Raising funds	4	21,384	-	21,384	22,266
Charitable activities	5				
Charitable Activities		59,449	1,589,092	1,648,541	1,635,053
Total		80,833	1,589,092	1,669,925	1,657,319
NET INCOME/(EXPENDITURE)		(48,402)	33,726	(14,676)	348,260
 RECONCILIATION OF FUNDS					
Total funds brought forward		194,747	699,553	894,300	546,040
TOTAL FUNDS CARRIED FORWARD		<u>146,345</u>	<u>733,279</u>	<u>879,624</u>	<u>894,300</u>

The notes form part of these financial statements

RESULTS EDUCATION**BALANCE SHEET**
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	1,480	-	1,480	2,959
CURRENT ASSETS					
Debtors	13	116,154	-	116,154	124,238
Cash at bank and in hand		<u>212,914</u>	<u>733,279</u>	<u>946,193</u>	<u>986,881</u>
		329,068	733,279	1,062,347	1,111,119
CREDITORS					
Amounts falling due within one year	14	(184,203)	-	(184,203)	(219,778)
NET CURRENT ASSETS		<u>144,865</u>	<u>733,279</u>	<u>878,144</u>	<u>891,341</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>146,345</u>	<u>733,279</u>	<u>879,624</u>	<u>894,300</u>
NET ASSETS		<u>146,345</u>	<u>733,279</u>	<u>879,624</u>	<u>894,300</u>
FUNDS	15				
Unrestricted funds				146,345	194,747
Restricted funds				<u>733,279</u>	<u>699,553</u>
TOTAL FUNDS				<u>879,624</u>	<u>894,300</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
13/06/2022..... and were signed on its behalf by:



.....
 J M Pett - Trustee

The notes form part of these financial statements

RESULTS EDUCATION**CASH FLOW STATEMENT****FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(40,688)</u>	<u>986,881</u>
Net cash (used in)/provided by operating activities		<u>(40,688)</u>	<u>986,881</u>
Change in cash and cash equivalents in the reporting period		(40,688)	986,881
Cash and cash equivalents at the beginning of the reporting period		<u>986,881</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u>946,193</u>	<u>986,881</u>

The notes form part of these financial statements

RESULTS EDUCATION

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(14,676)	348,260
Adjustments for:		
Depreciation charges	1,480	1,480
	-	662,958
Decrease/(increase) in debtors	8,083	(23,193)
Decrease in creditors	(35,575)	(2,624)
Net cash (used in)/provided by operations	<u>(40,688)</u>	<u>986,881</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/21 £	Cash flow £	At 31/12/21 £
Net cash			
Cash at bank and in hand	<u>986,881</u>	<u>(40,688)</u>	<u>946,193</u>
	<u>986,881</u>	<u>(40,688)</u>	<u>946,193</u>
Total	<u>986,881</u>	<u>(40,688)</u>	<u>946,193</u>

The notes form part of these financial statements

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of the assets and liabilities within the next financial year are addressed below.

i) Useful economic lives of tangible assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect the current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets. See accounting policy note (above) for useful economic lives for each class of assets.

ii) Expenditure allocations:

Expenditure is apportioned where it relates to more than one cost category (see note 5).

iii) Deferred income:

Income received during the year relating to later periods is deferred to that period based on the terms of the receipt of income.

Income

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity, however, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Income

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes salaries expenses and overheads
- Expenditure on charitable activities includes salaries, expenses and overheads
- Other expenditure represents those items not falling into the categories above

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Head Office. Where support costs cannot be directly attributed to particular headings, they have been allotted to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

The charity's fixed asset policy is now to capitalise office furniture and expense computer equipment.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance general objectives of the charity and which have not been designated for other purposes.

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Foreign currencies

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated at the closing date.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the levels of reserves for the charity to be able to continue as a going concern.

The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic. The trustees consider that COVID-19 will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with bank, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021****2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	<u>19,300</u>	<u>17,760</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Consultancy & project income	Charitable Activities	113,179	124,815
Other	Charitable Activities	2,012	10,287
Grants	Charitable Activities	<u>1,520,758</u>	<u>1,852,717</u>
		<u>1,635,949</u>	<u>1,987,819</u>

4. RAISING FUNDS**Raising donations and legacies**

	2021	2020
	£	£
Staff costs	<u>21,384</u>	<u>22,266</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Charitable Activities	<u>1,455,342</u>	<u>18,271</u>	<u>174,928</u>	<u>1,648,541</u>

6. GRANTS PAYABLE

	2021	2020
	£	£
Charitable Activities	<u>18,271</u>	<u>101,157</u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Hope for future generations (Ghana)	1,015	21,771
Civil Society Movements Against Tuberculosis in Sierra Leone	1,000	18,006
Health Promotion Tanzania	1,015	29,431
WACI Health	15	16,549
Small grants	7,545	7,245
From ACTION to cover consultancy	-	8,155
Comic Relief Overspend	<u>7,681</u>	<u>-</u>
	<u>18,271</u>	<u>101,157</u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2021**

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Charitable Activities	<u>164,918</u>	<u>10,010</u>	<u>174,928</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	6,000	2,800
Auditors' remuneration for non audit work	1,800	3,000
Depreciation - owned assets	1,479	1,480
Operating leases - land & buildings	<u>67,200</u>	<u>67,200</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Travel expenses were reimbursed to trustees during the period of £145 (2020: £273).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	939,741	864,969
Social security costs	90,172	82,987
Other pension costs	<u>42,782</u>	<u>38,685</u>
	<u>1,072,695</u>	<u>986,641</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activity	24	24
Governance and finance	3	3
Fundraising	<u>1</u>	<u>1</u>
	<u>28</u>	<u>28</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£60,001 - £70,000	<u>2</u>	<u>1</u>

The total remuneration package, including employers national insurance and pension contributions, paid to Key Management Personnel during the year was £325,395.

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021****11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,760	(1)	17,760
Charitable activities			
Charitable Activities	19,620	1,968,199	1,987,819
Total	37,381	1,968,198	2,005,579
EXPENDITURE ON			
Raising funds	22,266	-	22,266
Charitable activities			
Charitable Activities	(17,756)	1,652,809	1,635,053
Total	4,510	1,652,809	1,657,319
NET INCOME	32,871	315,389	348,260
RECONCILIATION OF FUNDS			
Total funds brought forward	161,876	384,164	546,040
TOTAL FUNDS CARRIED FORWARD	194,747	699,553	894,300

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	12,295	814	13,109
DEPRECIATION			
At 1 January 2021	9,336	814	10,150
Charge for year	1,479	-	1,479
At 31 December 2021	10,815	814	11,629
NET BOOK VALUE			
At 31 December 2021	1,480	-	1,480
At 31 December 2020	2,959	-	2,959

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2021**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	27,077	66,894
Prepayments and accrued income	<u>89,077</u>	<u>57,344</u>
	<u>116,154</u>	<u>124,238</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	13,752	37,735
Social security and other taxes	24,152	25,336
Other creditors	10,830	9,755
Accruals and deferred income	92,673	113,937
Accrued expenses	<u>42,796</u>	<u>33,015</u>
	<u>184,203</u>	<u>219,778</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2021**15. MOVEMENT IN FUNDS**

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	194,747	(48,402)	-	146,345
Restricted funds				
RESULTS UK Funds				
Action Infectious Disease Fund	141,183	19,849	(1,063)	159,969
Action Healthy Start Fund	30,755	(24,213)	-	6,542
APPG TB Fund	3,882	(727)	-	3,155
Action Child Survival Fund	68,641	8,543	-	77,184
Nutrition International Fund TB	4,153	(4,113)	-	40
Global Health Strategies Fund	206	-	-	206
Youth Leaders for Health Fund	34,115	(34,115)	-	-
Action Covid Fund	-	9,204	-	9,204
Gates Foundational Literacy and Numeracy	-	41,168	-	41,168
Hosted Organisation Funds				
Global TB Caucus Global Funds	5,512	5,472	-	10,984
Global TB Caucus TB Alliance Fund	37,758	(14,830)	-	22,928
Global TB Caucus The International Union Fund	81	-	(81)	-
Global TB Caucus Stop TB Fund	6,506	(6,028)	(478)	-
Global TB Caucus Accountability for Ending TB Fund	92,372	178,070	(9,033)	261,409
Global TB Caucus General Fund	23,814	(3,000)	9,592	30,406
Global TB Caucus TB Europe Coalition Fund	13,200	(9,933)	-	3,267
Send My Friend Fund	42,935	6,900	-	49,835
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy (Education Cannot Wait)	194,440	(175,015)	-	19,425
Global TB Caucus Action Fund	-	320	1,063	1,383
Global TB Caucus Global Funds (Americas)	-	11,433	-	11,433
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	-	3,058	-	3,058
International Parliamentary Network for Education Global Partnership for Education	-	21,683	-	21,683
	<u>699,553</u>	<u>33,726</u>	<u>-</u>	<u>733,279</u>
TOTAL FUNDS	<u>894,300</u>	<u>(14,676)</u>	<u>-</u>	<u>879,624</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2021**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,429	(80,831)	(48,402)
Restricted funds			
RESULTS UK Funds			
Action Infectious Disease Fund	377,294	(357,445)	19,849
Action Healthy Start Fund	21,063	(45,276)	(24,213)
APPG TB Fund	11,912	(12,639)	(727)
Action Child Survival Fund	192,321	(183,778)	8,543
Nutrition International Fund TB	40,765	(44,878)	(4,113)
Youth Leaders for Health Fund	18,863	(52,978)	(34,115)
Action Covid Fund	55,477	(46,273)	9,204
Gates Foundational Literacy and Numeracy	88,151	(46,983)	41,168
Hosted Organisation Funds			
Global TB Caucus Stop TB Fund	33,061	(39,089)	(6,028)
Global TB Caucus Accountability for Ending TB Fund	443,211	(265,141)	178,070
Global TB Caucus General Fund	-	(3,000)	(3,000)
Global TB Caucus TB Europe Coalition Fund	103,875	(113,808)	(9,933)
Send My Friend Fund	110,678	(103,778)	6,900
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy (Education Cannot Wait)	-	(175,015)	(175,015)
Global TB Caucus Action Fund	7,000	(6,680)	320
Global TB Caucus Global Funds (Americas)	14,671	(3,238)	11,433
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy	13,484	(10,426)	3,058
International Parliamentary Network for Education Global Partnership for Education	34,653	(12,970)	21,683
	<u>1,622,820</u>	<u>(1,589,094)</u>	<u>33,726</u>
TOTAL FUNDS	<u>1,655,249</u>	<u>(1,669,925)</u>	<u>(14,676)</u>

RESULTS EDUCATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2021**15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	161,876	32,871	194,747
Restricted funds			
RESULTS UK Funds			
Education For All Fund	737	(737)	-
Action Infectious Disease Fund	47,988	93,195	141,183
Action Healthy Start Fund	79,774	(49,019)	30,755
APPG TB Fund	2,230	1,652	3,882
Action Child Survival Fund	72,011	(3,370)	68,641
Nutrition International Fund TB	(197)	4,350	4,153
Global Health Strategies Fund	206	-	206
Youth Leaders for Health Fund	83,420	(49,305)	34,115
Hosted Organisation Funds			
Global TB Caucus JJ Fund	950	(950)	-
Global TB Caucus Global Funds	-	5,512	5,512
Global TB Caucus TB Alliance Fund	-	37,758	37,758
Global TB Caucus The International Union Fund	1,216	(1,135)	81
Global TB Caucus Stop TB Fund	8,373	(1,867)	6,506
Global TB Caucus Accountability for Ending TB Fund	32,860	59,512	92,372
Global TB Caucus General Fund	24,119	(305)	23,814
Global TB Caucus TB Europe Coalition Fund	1,312	11,888	13,200
Send My Friend Fund	29,165	13,770	42,935
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy (Education Cannot Wait)	-	194,440	194,440
	<u>384,164</u>	<u>315,389</u>	<u>699,553</u>
TOTAL FUNDS	<u>546,040</u>	<u>348,260</u>	<u>894,300</u>

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2021**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,381	(4,510)	32,871
Restricted funds			
RESULTS UK Funds			
Education For All Fund	-	(737)	(737)
Action Infectious Disease Fund	327,858	(234,663)	93,195
Action Healthy Start Fund	119,294	(168,313)	(49,019)
APPG TB Fund	12,300	(10,648)	1,652
Action Child Survival Fund	181,240	(184,610)	(3,370)
Nutrition International Fund TB	55,861	(51,511)	4,350
Stop TB	4,922	(4,922)	-
Youth Leaders for Health Fund	251,787	(301,092)	(49,305)
Hosted Organisation Funds			
Global TB Caucus JJ Fund	-	(950)	(950)
Global TB Caucus Global Funds	28,291	(22,779)	5,512
Global TB Caucus TB Alliance Fund	37,762	(4)	37,758
Global TB Caucus The International Union Fund	30,293	(31,428)	(1,135)
Global TB Caucus Stop TB Fund	17,133	(19,000)	(1,867)
Global TB Caucus Accountability for Ending TB Fund	399,767	(340,255)	59,512
Global TB Caucus General Fund	-	(305)	(305)
Global TB Caucus TB Europe Coalition Fund	89,703	(77,815)	11,888
Send My Friend Fund	107,327	(93,557)	13,770
International Parliamentary Network for Education Gates Foundational Literacy and Numeracy (Education Cannot Wait)	304,660	(110,220)	194,440
	<u>1,968,198</u>	<u>(1,652,809)</u>	<u>315,389</u>
TOTAL FUNDS	<u>2,005,579</u>	<u>(1,657,319)</u>	<u>348,260</u>

The funds are held for the following purposes:

RESULTS UK Funds

Education For All Fund

To support RESULTS UK's work on Global Education for all.

ACTION Infectious Disease Fund

To support RESULTS UK's advocacy work on tuberculosis and other infectious diseases of poverty.

ACTION Healthy Start Fund

To support RESULTS UK's advocacy work on childhood nutrition and Early Childhood Developments.

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2021**

15. MOVEMENT IN FUNDS - continued

APPG TB Fund

To support the work of the All Party Parliamentary Group on Global TB whose aim is to end the TB epidemic.

ACTION Child Survival Fund

To support RESULTS UK's work on child survival, including vaccination and polio eradication.

ACTION Other Projects Fund

To reimburse costs for specific projects

Nutrition International Fund

To raise the profile of micronutrient deficiencies worldwide and advocate for increased global investment for this issue.

Stop TB Fund

To support the work of the UK Coalition to Stop TB

Global Health Strategies Fund

To support grassroots activity costs for Communications on Universal Health Coverage.

Youth leaders for Health Fund

To support the empowerment and work of youth leaders three African countries and at the African Union level to advocate for the establishment of strong health systems in those countries and across Africa, especially for the fight against malaria.

ACTION Covid Fund - Additional funding provided via the ACTION Partnership to support our work on the response to the Covid-19 pandemic.

Gates Foundational Literacy and Numeracy Fund - This funding provided by the Bill and Melinda Gates Foundation to RESULTS UK and The International Parliamentary Network on Education to support advocacy on education with a focus on foundational literacy and numeracy.

Hosted Organisation Funds

Global TB Caucus JJ Fund

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

Global TB Caucus Global Funds

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

Global TB Caucus TB Alliance Fund

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

Global TB Caucus The International Union Fund

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

Global TB Caucus Stop TB Fund

To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.

RESULTS EDUCATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2021**

15. MOVEMENT IN FUNDS - continued

Global TB Caucus Global Accountability for Ending TB Fund

To support the Global TB Caucus network of parliamentarians to build a sustainable political response to TB

Global TB Caucus General Funds

Funds to support the work of the Global TB Caucus

TB European Coalition Fund (TBEC)

To support the work of the TB European Coalition and build a strong network of civil society organisations in Europe and Central Asia advocating on TB.

Send My Friend Fund

To provide support to Send My Friend' the UK civil society coalition of International development NGO'S, teacher unions and charities to demand quality education for all children across the globe.

International Parliamentary Network on Education

To provide support for the achievement of quality education for all and to host a secretariat.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Accounts

REGISTERED COMPANY NUMBER: 02761858 (England and Wales)
REGISTERED CHARITY NUMBERS
ENGLAND AND WALES: 1015286
SCOTLAND: SC041481

RESULTS EDUCATION

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

RESULTS EDUCATION

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RESULTS EDUCATION

REFERENCE AND ADMINISTRATIVE DETAILS

The Charity is registered with the Charity Commission under the name of Results Education but is also known as RESULTS UK and RESULTS.

Trustees

T K Baker (resigned 9/7/2021)
E M Berry (resigned 28/3/2021)
K Blackaby (appointed 21/2/2021)
EC Blackshaw-Crosby
R J Davis (resigned 24/2/2020)
C Fay (appointed 4/8/2020)
M Fagbayi (appointed 21/2/2021)
K J Hargreaves
J W A Van Houwelingen
F Nazir (appointed 21/2/2021)
J M Pett (co-chair)
R J Phipps (resigned 24/2/2020)
S Sudtharalingam (co-chair)
N H C Ward (resigned 1/6/2020)
J A Wakeel

Secretary

R J Blunt (resigned 4/4/2021)
SJ Mussawir-Key (nee Brookes) (appointed 7/06/2021)

Executive Team:

Executive Director
Head of Policy Advocacy
Head of Parliamentary Advocacy
Head of Campaigns
Head of Operations

A Oxley
A Lally-Francis
L Drescher
N Chaudhri
S Brookes

Charity numbers

1015286 (England & Wales)
SC041481 (Scotland)

Company number

02761858

Registered office and principal address

2nd Floor
31-33 Bondway
London
SW8 1SJ

Statutory Auditor

Somerbys Limited
Chartered Accountants
Statutory Auditor
30 Nelson Street
Leicester
LE1 7BA

Bankers

Santander UK
Bridle Road
Bootle
L30 4GB

Lloyds Bank plc
25 Gresham Street
London
EC2N 7HN

RESULTS EDUCATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Co-Chairs' Message

We entered 2020 excited at the prospect of embracing our new strategy for 2020-2023, but instead found ourselves preoccupied with the challenges of the global pandemic. We must thank all our stakeholders at RESULTS UK - staff, grassroots campaigners, funders and our broader network - for their resilience and creativity, which has enabled us to successfully adapt how we operated in the difficult circumstances in 2020 and to respond to three major issues that have impacted on our work: the COVID-19 pandemic, the aid cuts and the anti-oppression agenda highlighted by the Black Lives Matter movement.

The Pandemic

The COVID-19 pandemic has imperilled progress on global poverty, disrupting health and education systems and livelihoods. In addition to directly affecting the issues we care about, it also limits and changes how we work.

We made our advocacy for the global public health agenda a priority, along with the safety and wellbeing of our staff and volunteers. We produced a COVID-19 policy before the first lockdown, including additional sick leave for COVID-related illness, payments for utility costs and buying equipment to help staff work from home effectively. We set up the New Ways of Working team to regularly monitor the situation, plan how some staff can return to the office safely and consider the longer-term future of flexible working.

We are grateful to our numerous funders for their understanding and flexibility which has enabled us to continue to take action and make a difference.

In the middle of the year, we secured a four-year grant through the ACTION Global Health Advocacy Partnership, putting us on a solid financial footing. This grant was accompanied by additional new funding to advocate for an equitable, scaled-up global approach to the COVID-19 pandemic.

Aid cuts

Having merged the world-leading Department for International Development with the Foreign and Commonwealth Office in order to align aid with their diplomatic and 'national interest' priorities, the UK Government then performed a dismaying U-turn on its manifesto promise to spend 0.7% of Gross National Income (GNI) on overseas aid. The decrease in the aid budget to only 0.5% of GNI, coupled with the contraction of the UK economy in 2020, means a cut of around 30%, a reduction in aid spending of £4.5 billion in 2021 compared to 2019 levels.

We have opposed this cut at each stage and with every tool at our disposal and although we are yet to see a reversal in the funding decision, we have achieved a victory with the Government backing down on its plans to scrap the International Development Committee in the face of opposition from MPs and campaigners. This win is a testament to the power of a collective of concerned people to make a meaningful difference to the way UK aid is spent and scrutinised, helping support those living in poverty to gain better life chances.

Anti-Oppression

The murder of George Floyd in the USA in May 2020 and the subsequent Black Lives Matter protests led RESULTS to deepen our commitment to anti-oppression and accelerate our actions internally and externally: we have created space for both Black Lives Matter (i.e. anti-black racism) and broader anti-oppression work at all levels of the organisation. This includes a Board-level Diversity, Equity and Inclusion Working Group, where Board members and staff collaborate, drive the agenda and explore the implications of our anti-oppression commitments to our mission and model of change.

We are also implementing a number of recommendations made by the staff-led Inclusive Recruitment Working Group and we have become founding partners of the 'Opening Doors' initiative, which aims to support people of colour to gain access to the international development sector. Committed staff spearheaded the development of a programme of public and internal events for Black History Month in October 2020 and we are committing resources to doing this again in 2021.

RESULTS EDUCATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Externally, we have run trainings and workshops for our grassroots network, including a session on “Examining power and privilege in international development” at our National Conference, as well as supporting staff to speak out on these issues in various sector fora. We remain committed to true and equitable global partnership with colleagues in the Global South, not just through our engagement with colleagues in the ACTION Global Health Advocacy Partnership but also through our Youth Leaders for Health program.

There is much work to do in this area and we remain committed to doing more.

Specific achievements in 2020

Progress against the goals in our strategic plan is outlined in detail below but we want to note some highlights here.

First, we're proud to be hosting the International Parliamentary Network for Education (IPNEd), which launched in early 2020. This is the second global parliamentary network that RESULTS hosts, and we are thrilled to be able to give IPNEd a home so it can advance its mission of supporting the work of parliamentarians around the world to advocate for Education for All.

Second, we are incredibly proud that our sustained advocacy to ensure all children can be fully immunised against fatal disease was successful. The UK hosted the Global Vaccine Summit in the summer of 2020 at which \$8.8 billion was raised for Gavi, the Vaccine Alliance with the UK making a £1.65 billion five-year commitment, its largest pledge to date. This means that 2 billion doses of life-saving vaccines will be distributed to 300 million children by 2025. To achieve this while the world was in the grips of the COVID-19 pandemic is extraordinary and would not have happened had RESULTS and other partners not laid the groundwork with years of supportive advocacy.

Third, we witnessed the impact that can be generated when we take RESULTS' approach to supporting citizen advocacy and apply it outside the UK. Our Youth Leaders for Health programme, working with young people in Sierra Leone, Ghana and Tanzania, achieved marvellous results and was independently evaluated by DP Evaluation as being “more than just a solid advocacy programme with a very clear purpose and strategy; it is a transformative leadership journey. Investment in the Youth Leaders' personal development, in terms of individual support, time and attention, has been immense – and this has paid off to produce excellent results.” We hope to build on its success.

2021 and Beyond

Our priorities in 2021 include advocating for the restoration of the aid budget to the legally mandated 0.7% of GNI, advocating for our priorities ahead of the UK's hosting of the G7, the Global Partnership for Education replenishment, the UN climate summit (COP 26) and the Global Nutrition Summit. These are all opportunities to keep fighting for what we believe in: for the UK to play its part in creating a fairer world. Inside the organisation, we will also continue to take action on our anti-oppression and staff wellbeing commitments.

We remain hopeful that the UK economy will bounce back and that the UK's aid budget will be restored to support the needs of the world's most vulnerable people.

Thank you to all of our staff, grassroots campaigners and funders: you continue to inspire us in your determination to use your voice to create the political will to end poverty, even under difficult circumstances.



Jamie Pett, Co-Chair

20 September 2021


Sohasini (Sep 21, 2021 17:32 GMT+1)

Soha Sudtharalingam, Co-Chair

RESULTS EDUCATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Executive Director's Report

2020 was a year without precedent, and it is impossible to look forward to the remainder of 2021 and beyond without taking a moment to take stock of where we are.

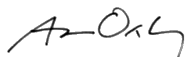
The most sobering headline has to be that the UK Government has cut around £4.5 billion from the aid budget. This is a colossal cut, which will mean the savage slashing of programmes that save lives, support nutrition, get girls into school and break the intergenerational cycle of poverty. Every issue area RESULTS works on has been affected by the cuts, notably the 95% reduction to the UK's contribution to polio eradication and some programming is being ended altogether.

Just as it is almost impossible to fully comprehend how much money £4.5 billion really is, it is equally difficult to comprehend the increase in human suffering, death and lifetimes of lost opportunity that this unnecessary cut represents.

Our top priority in 2021 is to push the Government to increase the aid budget to the legally mandated level of 0.7% and, with it, reverse the cuts made to programmes that have demonstrated, evidence-based impact on ending poverty. We have serious concerns about whether the promised synergies from the merger of the Department for International Development with the Foreign and Commonwealth Office to form the new Foreign, Commonwealth and Development Office will come about and we fear that it will result in more aid being spent in ways that have a reduced impact on poverty alleviation. It also threatens to reduce the quality of UK aid, given that there is no longer a Cabinet-level Secretary of State exclusively focused on the effective spending of UK aid. Our ongoing priorities are to demand that the most impactful development programming remains funded and to insist on the continued monitoring of aid effectiveness. There is a long road ahead of us to undo the damage and loss of trust in UK aid brought on by the cuts, and we cannot delay.

RESULTS has played a meaningful role in advancing anti-oppression work in the last year, both internally and more broadly within the sector. We should be proud of this progress even as we share the wider sector's regret that it took so long and required the catalyst of the death of George Floyd to create this new momentum. We recommit to the promises we made in the summer of 2020: to continue to listen, to learn and to act. We want to build on the work carried out in 2020 and remain thankful for the engaged, thoughtful people both among our staff and our Board who, collectively, are some of the leading thinkers on these issues in our sector.

Lastly, but by no means least, COVID-19 has dramatically altered the landscape we find ourselves operating in. The world's response to the pandemic has been, by turns, incredibly inspiring and challenging - for example, while the speed at which COVID-19 vaccines were developed was unprecedented, the global distribution of these vaccines has been staggeringly inequitable. On almost every development indicator we are able to measure, including levels of hunger, poverty, and diseases other than COVID-19, we are seeing huge backsliding with years - sometimes decades - of progress being lost. This will shape our work in 2021 and beyond: we must rebuild global health infrastructure and take these challenges as inspiration to advance our mission in new, powerful ways.



Aaron Oxley, Executive Director

20 September 2021

RESULTS EDUCATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016) and with, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Administration Details

The Directors, who act as trustees, are shown on page 1 together with the names of the principal external advisors.

Structure, Governance and Management

The governing document of the charity is the Memorandum and Articles of Association. The company was incorporated as a limited company on 26 October 1992, adopted new articles on 5 August 2013 and amended by special resolutions on 2 December 2013, 10 February 2014 and 1 August 2016.

Organisation

The Trustees are responsible for the governance and administration of the charity, under the leadership of two Co-Chairs. An Executive Director is appointed by the trustees to manage the day to day operations. The Executive Director has delegated authority for operational matters including finance and employment. His salary is determined by the trustees. The Trustees and the Executive Team meet quarterly to develop the future direction of the organisation and review activities. In addition, sub-committees for Finance and Human Resources meet four times annually and report to the Board. The Finance sub-committee includes at least four trustees including, preferably, one qualified accountant (currently K Hargreaves) plus the Executive Director and the Finance Manager. The HR committee includes at least three Trustees plus the Executive Director and one other member of the Management Team. There is also a Trustee dedicated to staff wellbeing. From time to time, working groups of Trustees are established in order to give greater attention to particular issues as they arise. In 2020 and 2021 working groups have been formed to address Diversity, Equity and Inclusion, perform a Governance review and to review the Memorandum of Understanding with Hosted Organisations.

The day-to-day operations are organised to reflect the three main modes of advocacy which RESULTS engages in: parliamentary, policy and grassroots campaigns, supported by an operations team. RESULTS also currently hosts four organisations whose missions are closely aligned to our own: the TB Europe Coalition, Send My Friend, The Global TB Caucus and since January 2020, the International Parliamentary Network on Education (IPNEd). Although quasi-autonomous in their day-to-day management, they adhere to the policies and practices of the RESULTS organisation and work closely with the Executive Director and the rest of the Executive Team.

Appointment of Trustees

The Board maintains, and reviews annually, a Trustee Skills Matrix which aims to ensure diversity of skills and life experiences amongst the Board. Appointments have historically been made by advertising externally through various channels and, on occasion, via personal networks. In addition, every two years, RESULTS UK's grassroots community elects one of its members to sit on the Board for a three-year period. At the time of signing these accounts Mr C Fay is the grassroots representative.

RESULTS EDUCATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Induction of Trustees

New trustees will be familiarised with the requirements of the role by studying the most recent Trustees Job Description and attending at least one meeting with one or more trustees, together with the Executive Director. We have developed a more robust process for induction, through the introduction of an induction pack which acts as a Trustee's manual linking them to the relevant processes and documents within the organisation, including the Articles of Association, the current Strategic Plan and the Financial Accounts. New trustees are also allocated a trustee buddy to help them answer any questions they may have, and they are introduced to the Executive Team.

Risk management

The trustees identify and review the risks to which the charity is exposed twice annually and ensure that mitigations are introduced to manage the risks which are identified.

The coronavirus pandemic, which is ongoing at the time of writing, precipitated a supplementary review of risk to our grant income. We are pleased to report that our current funders are providing the flexibility required to enable us to alter our proposed activities to accommodate the restrictions of coronavirus and, where appropriate, will offer no-cost extensions. We remain mindful of the risk that grant extensions may mean that we need to draw on our reserves to cover our fixed costs and we will monitor our grant pipeline closely over the coming months to ensure that we respond to any longer-term challenges to our future income.

Fund raising

The Charity does not carry out significant public fundraising activities. The majority of income is raised through the grants from Trusts, Foundations and International Bodies.

RESULTS EDUCATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

STRATEGIC REPORT

Objectives and Activities

The stated objects of the charity in the Articles of Association are:

- a) to advance the education of the public about the cause and effects of poverty and hunger throughout the world; and
- b) to relieve poverty and hunger throughout the world.

Who we are

RESULTS is a movement of passionate, committed, everyday people. Together we use our voices to influence political decisions that will bring an end to poverty.

Our Vision

A world free from poverty by 2030.

Our Mission

RESULTS' mission is to work with others to create the public and political will to end poverty, by enabling people to exercise their personal and political power for change.

Our Goals

These goals are for the strategic period 2020-22, building on our work in the previous strategic period 2017-2019. They more clearly align with and reinforce our overall model of change, put people and their voices at the centre of our work and consolidate our diverse health work under one overarching goal to better reflect its interconnectedness

Goal 1: Citizen Voice

- Strengthening people's power to effect change, globally and in the UK.

Goal 2: Health

- Tuberculosis: Ensuring that persons with TB have access to affordable treatment, care and support.
- Child Health: Promoting equitable access to immunisation.
- Nutrition: Ensuring the right nutrition at the right time.

Universal Health Coverage: Attaining health for all

Goal 3: Education for All

- Working to ensure inclusive, accessible and equitable education.

Goal 4: Economic Opportunity

- Realising the potential for people to earn a living, including in the face of climate challenges.

Goal 5: Development Finance and Transition

- Ensuring a focus on people living in poverty as development spending changes.

RESULTS EDUCATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Our values

Our values underpin both why and how we go about achieving our mission and goals. As such, none of the values below should be read as ones that are solely outward-facing, but apply universally across what we do and how we work.

Accountability – citizens everywhere have the right to hold their governments to account. This also means we take responsibility for our actions and hold ourselves accountable for achieving meaningful results and material change through our work.

Empowerment – We believe every person has the power to contribute to changing the world and we work with them to do so. This means valuing everyone - our staff, our volunteers, partners and the people we look to influence - as potential agents of change.

Equity and inclusiveness – RESULTS strongly believes that valuing diversity and putting equity and inclusiveness as one of our core values benefits us all, enhancing legitimacy, effectiveness and is essential for meaningfully reaching our goals, especially on citizen voice.

Partnerships – We recognise that we cannot do this work alone. Working collaboratively with others towards mutually shared goals is essential for creating meaningful shifts in political will. Combined with our other values, we recognise that the primary experience of poverty and its solutions are best understood by the people who have lived experience and those voices must be heard.

Evidence – We will use robust evidence to inform our advocacy and will not advocate for proposed policies and practices that are not supported by evidence. As a thought-leader in advocacy as a practice, we will continue to develop the evidence base for the most effective ways to deliver advocacy by enhancing our monitoring, evaluation and learning.

Public Benefit

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. They have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning future activities.

RESULTS works to generate the public and political will to make a difference to the lives of the poorest people in the developing world by carrying out strategic advocacy, media and public awareness-raising campaigns at national and international level. We seek to engage, influence and empower ordinary citizens, parliamentarians and public officials in their efforts to end extreme poverty.

Model of Change

We believe the key building blocks in escaping poverty can be most simply articulated as “health, education, economic opportunities and citizen voice”. These are the things that all people, wherever they live, need and have a right to.

If people can live lives free from disease, this frees our human potential. When we are educated, it unlocks so many life opportunities for us, including an understanding of our human rights and an ability to fight for them. People who have an education have an increased ability to participate in decisions that affect them, whether those are in the family, the community or the nation. If we are healthy and well-educated we still need to be able to access economic opportunities to make the most of our lives. These don't need to be complex: it could be as simple as having access to a bank account to have a place to safely keep and build household assets. Finally, and perhaps most importantly, people lifting up their voices to ensure their voices are heard is an essential part of building a world free from poverty - and everyone should be able to participate.

RESULTS EDUCATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

How do we measure the change we make on the issues we work on?

Most simply, we measure increases in the allocation of resources to tackle the issue. This involves establishing baseline spending and tracking increases or decreases. Similarly, we measure the progress of multilateral organisations or 'global funds' in relation to the need in the world and the level and quality of contribution of donor and developing country governments towards meeting those needs.

We also measure changes in policy and policy-in-practice. This could be as simple as FCDO issuing new and helpful policy guidance to FCDO country offices, or as complex as the establishment of important policy or strategic frameworks in international organisations. We strive to check that policy changes are being implemented in practice: if not, we will push for them to be.

Third, we create the enabling environment, the public and political will, to secure sustainable changes in both resource allocation and policy. This is much harder to measure and could wrongly be interpreted as an 'output' of much of our work, not an 'outcome', as it does not have a direct impact on poverty as usually measured. However, we recognise that poverty is political and related to power: enabling people to exercise their own personal and political power for change is a goal of our work, not just a means.

Our approach: Policy, Parliamentary, Grassroots.

Grassroots Advocacy

Our grassroots network is our foundation: it speaks to both our values and our history. RESULTS' grassroots advocates are ordinary people, but extraordinary campaigners that are deeply engaged to a level that almost no other organisation can boast. Our campaigners speak and act powerfully within their communities. They spend months, and often years, building relationships with their elected representatives and other decision makers. They read, learn and actively participate in training that we run to become experts on our issues to the point at which they can comfortably hold their own in a debate with the most vociferous opponent.

Parliamentary Advocacy

Alongside our grassroots advocacy and recognising the central role that governments play in allocating resources and setting policy to fight poverty, we prioritise building relationships with parliamentarians, both by our grassroots campaigners and by our staff. Our parliamentary advocacy helps create champions for our development issues, ready to influence other decision-makers in our own Parliament or their international peers. We pride ourselves on our ability to build powerful and lasting relationships with a wide range of parliamentarians from across political parties and Houses, whilst retaining our credibility and political neutrality.

Policy Advocacy

Advocacy without policy is style without substance. Through our policy work we develop rigorous expertise on our issue areas that are crucial to success by establishing us as credible voices that engage directly with technical policy-makers on detail and substance. This allows our policy advocacy staff to engage in top-level discussions with civil servants in the UK and in international organisations, or even to move other civil society organisations to take up our policy advocacy positions. This work is all translated back into plain language so that anyone can follow the conversation and make their own powerful contributions towards ending poverty.

Achievements and Performance

This year we have made meaningful progress towards our key goals as described below.

RESULTS EDUCATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Goal 1: Citizen Voice

Strengthening people's power to affect change, globally and in the UK.

Highlights from 2020

Campaigning on UK aid: 2020 saw a huge sector-wide focus on defending UK aid, and RESULTS has continued to work with other coalition organisations as active participants in public campaigning on the issue. Our grassroots campaigners have left MPs and ministers in no doubt of the public support for aid and how important it is to the issues we advocate on. The grassroots network has demonstrated its determination to carry on advocating for the strongest possible UK contribution to overcoming global poverty, despite the DFID/FCO merger being confirmed. Their work has focused on some of the biggest threats including those to global nutrition programmes, to immunisation programmes and, of course, the huge secondary impacts of COVID-19.

Gavi replenishment: One of the last face-to-face events grassroots advocates were able to participate in before lock-down was a lobby day on vaccinations, working together with ONE, Save the Children and Unicef. We have good evidence that in meeting nine MPs RESULTS campaigners played their part in securing the UK pledge to Gavi, the Vaccine Alliance.

COVID-19: Although lock-down restrictions rendered the grassroots network unable to meet up as groups and access decision-makers in person, engagement with RESULTS' issues has been high throughout the year, with consistently higher attendance rates for our monthly conference calls and we have welcomed many new campaigners. While some groups have managed to hold online meetings with their MPs, written communications have been this year's staple activity. September 2020 saw our first ever virtual National Conference.

Youth Leaders for Health: The Youth Leaders for Health programme recruited and trained 25 amazing and committed young people to advocate for progress in malaria prevention and health systems strengthening in three countries: Ghana, Tanzania and Sierra Leone. An inspirational training event in Addis Ababa in January 2020, timed to influence the African Union leaders summit, proved the lynchpin of the year, as many planned face-to-face activities, such as attendance at the Commonwealth Heads of Government meeting, were reluctantly cancelled because of the pandemic. Despite the huge challenges in all three countries from COVID-19, the youth advocates' outputs have been impressive, with countless examples of community engagement, reaching decision-makers both in person and via the digital platform 'The Beat Continues', media and social media actions and participation in national and pan-African political processes.

Review of Performance

Progress made: Considerable progress was made towards keeping public support for UK aid high and while the Government's decisions to cut the aid budget and to abolish DFID were massive steps backward, RESULTS campaigners can feel proud of their contribution to the political pressure surrounding this issue. New people coming into the network have found RESULTS a valuable home for addressing their concerns and are actively playing their part in grassroots advocacy. Internationally, RESULTS has demonstrated its ability to support youth advocacy and leadership through a powerful and mutually beneficial partnership with in-country and pan-African organisations.

Work still to do: The staff team will continue to focus on supporting and growing our network to be effective advocates in times of political turbulence and in a world increasingly expectant of virtual interactions. We are also actively seeking opportunities to continue participating in international grassroots collaborations.

RESULTS EDUCATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Goal 2: Health - Tuberculosis

Ensuring that persons with TB have access to affordable treatment, care, and support.

Highlights from 2020

TB and COVID-19: A large proportion of our work on TB over 2020 focused on investigating and mitigating against the impact of the COVID-19 pandemic on the tuberculosis response. This was particularly important at the start of the pandemic when the similarities between the two diseases meant that a large proportion of TB equipment, staffing and resourcing was redirected towards combating COVID-19. RESULTS' TB team drafted briefings for colleagues in the FCDO to ensure that the UK Government's response was informed by the latest information on the devastating impact of the pandemic on TB responses.

TB and the Global Fund: We have continued to push the UK Government to commit additional funding to the COVID-19 Response Mechanisms of the Global Fund to Fight AIDS, Tuberculosis and Malaria. Campaigners in our grassroots network arranged meetings with their local MPs outlining the impact that COVID-19 is having on progress to end these infectious diseases and pushing for additional funding to combat this. We also continued to encourage the leadership of the Global Fund to step up the fight against TB through consultations to contribute to their new strategy.

TB Research & Development: In an extremely challenging year, progress was made in global health and tuberculosis research and development advocacy. In November 2020, the APPG on Global Tuberculosis – for which RESULTS UK leads on policy - published a report, *'The Future of TB and Global Health Research: Dying for a Cure II'*. The 2020 report was extremely well-received across the sector and offered an effective basis for the APPG's appeal to the Foreign Secretary to challenge cuts to ODA-funded global health research and development (R&D) in December.

The UK Academics and Professionals to End TB (UKAPTb) network: In a UK landscape where few voices advocate for policy reforms and investments for TB, UKAPTb has proven to be an incredibly valuable and effective ally. RESULTS UK provides the policy and political advocacy function for the network and recent political updates to academics and professionals have prompted a number of impactful actions, including letters to Ministers, letters and meetings with constituency MPs, meetings with civil servants in Public Health England, NHS England and the FCDO.

Review of Performance

Progress made: In an incredibly difficult year, work has continued to increase political will and investment in the TB response, working towards the ultimate goal of ending TB epidemics. Despite the best efforts of global health advocates, including RESULTS UK, it looks likely that cuts to global health research and development will go ahead. However, advocacy efforts do mean that key funding streams for global health and particularly TB mean that Research and Development is likely to remain part of the FCDO's budget. This means that, even though there will be no money attributed to them this year, it will be far easier for funding to recommence when the government returns to 0.7% ODA. RESULTS remains recognised as the leading organisation doing UK TB advocacy and has played an important role on the global stage in the TB-COVID response. We continue to provide policy analysis that is useful for our partners in other donor and high-burden countries, including on aid spending on research and development and remain active in a number of global policy fora including driving TB accountability work.

Work still to do: TB has been disproportionately impacted by the COVID-19 pandemic: The Stop TB Partnership estimates progress towards eradicating the disease has been set back by 12 years. While this is catastrophic, COVID-19 also offers many lessons to be learnt about the response to infectious diseases, including around the importance of investing in research and development and removing intellectual property barriers. The next year should offer a real opportunity for effective advocacy in this space.

RESULTS EDUCATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Goal 2: Health - Child Health

Promoting equitable access to immunisation.

Highlights from 2020

Gavi replenishment: The UK Government hosted the Gavi replenishment summit virtually in summer 2020. In the lead up to this event, RESULTS UK joined the Gavi Civil Society Organisation working group and helped to inform briefings produced by the group, outlining the importance of a fully replenished Gavi to minimise disruptions due to the COVID-19 pandemic and helping to restore routine immunisation services. The APPG for Vaccinations for All, which is supported by RESULTS UK, wrote a letter to the Secretary of State asking her to make a strong pledge to Gavi.

COVID 19 vaccination development and access: The APPG Vaccinations for All wrote to the UK Government calling for equitable access to COVID 19 vaccines globally, to ensure that low and middle income countries are not left behind. In May 2020, the RESULTS UK policy team created a briefing on the urgent reminder COVID-19 poses and the need for increasing investment in strong health systems that reach everyone, prioritising the most marginalised and vulnerable. It recommended that the UK Government ensures ambitious financial pledges are made to Gavi and nutrition services in 2020, whilst ensuring that the 2019 pledges made to the Global Fund and the Global Polio Eradication Initiative (GPEI) are distributed according to their original timelines.

Collaboration and sector leadership globally and in the UK: RESULTS UK has played a leading role in the activities of coalitions that prioritise equitable access to immunisation. For example, chairing various regular weekly and monthly global immunisation communication and advocacy partners calls, co-organising a series of three webinars with a focus on improving vaccine uptake and providing strategic feedback to multiple representatives on Boards of multilateral organisations.

Developing Political Leadership: The APPG on Vaccinations for All launched its report in May 2021, which focused on 'Improving Vaccine Uptake'. The report can be found here:

<https://appg-vfa.org.uk/2021/05/26/appg-report-improving-vaccine-uptake/>

The report drew attention to the factors that drive confidence and uptake in immunisations at the highest levels and allowed the APPG to develop strong relationships with key stakeholders including the WHO; Gavi; The Wellcome Trust; Unicef; the FCDO; DHSC; PHE. This included these stakeholders sending high level representation to the report launch in the UK parliament, ensuring widespread dissemination of its key themes and recommendations to thought leaders. The report was subsequently sent by the APPG's Chair, Dr Philippa Whitford MP, to senior Cabinet Ministers; senior leadership at DHSC, FCDO, DCMS, NHS England & Scotland, and PHE, as well as multilateral stakeholders such as Unicef and the WHO. We plan to support the APPG to hold a follow-up event in the UK parliament after the 2021 Summer recess.

Review of Performance

Progress made: The UK Government made an extremely strong commitment to Gavi and routine immunisation in 2020 by pledging a total of £1.65 billion over 5 years. The pledging conference exceeded expectations by raising \$8.8 billion. This was a spectacular result given the ongoing global COVID-19 pandemic.

Work still to do: In 2021 it will be vital that the UK Government fulfils the pledges it has made to both Gavi and GPEI. During the COVID-19 pandemic, progress on ensuring all children receive their routine immunisations, including polio, has been set back. It is going to be important that the focus on this returns in 2021 and beyond. The pandemic has led to many discussions about the equitable availability of vaccinations, both for COVID-19 and for other infectious diseases. To mitigate the impact of future pandemics, we will highlight the need for the UK to adopt a holistic approach to strengthening health systems, one which encompasses the full range of health interventions needed to ensure quality primary healthcare and achieve universal health coverage.

RESULTS EDUCATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Goal 2: Health - Nutrition

Ensuring the right nutrition at the right time.

Highlights from 2020

Nutrition for Growth (N4G): 2020 was a challenging year. We worked hard to push our ask of £120 million per year for nutrition-specific interventions in the lead up to the N4G Summit, which was scheduled for December 2020. Halfway through the year, the Japanese Government postponed the summit by a year. In order to try to get the UK to pledge before the year ended, we worked with coalition partners to secure a virtual pledging event hosted by Global Affairs Canada. We developed the concept note for the event with colleagues in Canada and the US and helped to shape the format of the event so that the relevant UK Minister could speak. While the UK did not pledge at the event, the event provided a hook for our advocacy that we can build on in 2021.

Building political will for nutrition: Throughout 2020, we supported the APPG on Nutrition for Growth to continue to push the Government for a strong N4G pledge. In January, it secured a 90-minute House of Lords debate in which members advocated for a number of the asks for N4G as articulated by the International Coalition for Advocacy on Nutrition UK, of which RESULTS is a member. In March, we took two members of the APPG to Kenya to view nutrition programmes in that country. The members shared learning from their trip with the Minister, Wendy Morton, in a meeting with her in May. In the week before the virtual N4G summit, the APPG secured a Commons debate in which MPs raised the profile of nutrition in Parliament and pressed the Minister to make a strong N4G pledge.

Youth Leaders for Nutrition: Throughout 2020, we continued to support youth leader advocacy. We arranged an advocacy tour to London in March, which we had to cut short due to COVID-19. On the trip the youth leaders met with MPs, CSOs and the Minister for European Neighbourhood & the Americas, Wendy Morton. Throughout the year we continued to support the youth leaders by facilitating their engagement in virtual events and by conducting virtual training.

Review of Performance

Progress made: Numerically, APPG membership has held steady but engagement has deepened. Nutrition is being raised in Parliament more than ever before with an unprecedented two debates (one in the House of Lords, one in the Commons) as well as various Parliamentary Questions and nutrition issues being raised in Parliament. Securing the Nutrition for Growth Year of Action event was a major advocacy success. Not only did it raise over \$3 billion for nutrition, it has built momentum towards the main summit and gave us a hook for our advocacy that we rallied around in 2020 and continue to build on in 2021.

Work still to do: The postponement of the N4G summit means that we are still advocating for a strong pledge at the Global Nutrition Summit in December 2021. The cuts to the aid budget and the political bandwidth of COVID-19 have significantly reduced the likelihood of our advocacy goals being met. We will continue to work with colleagues to advocate for as strong a pledge as possible.

Goal 2: Health - Universal Health Coverage

Attaining health for all.

Highlights from 2020

A Universal Health Coverage focus for Gavi's policy update: In 2020, we have continued to align our health advocacy with our influential 2019 report, '*Brick by Brick: Accelerating Progress for Global Health*', which argued for a holistic approach to global health that adequately encompasses all the necessary interventions needed to ensure quality primary healthcare and Universal Health Coverage (UHC). This year, this included a policy briefing to influence Gavi, the Vaccine Alliance's policy update process, namely: '*Seizing the Opportunity: Recommendations for Gavi 5.0*'. In it, we advocated for renewed and improved policies on equity, transition, CSO engagement and access, and tangible commitments to ensuring the immunisation lies at the heart of efforts to strengthen Primary Health Care (PHC) and achieve Universal Health Coverage.

RESULTS EDUCATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

COVID-19 and UHC: RESULTS has continued to increasingly situate our health advocacy within the framework of Universal Health Coverage, particularly as the secondary impacts of the COVID-19 pandemic on health and nutrition became clear. Examples of work on this across our various advocacy approaches include grassroots media activity in May, the Gavi 5.0 policy recommendations described above and highlighting both how strong health systems protect against the damage of pandemic and are also instrumental in recovering from one. The case for investing in strong health systems has never been stronger

Review of Performance

Progress made: Strengthening a health system whilst maintaining a laser-like focus on ensuring that this health system is delivering on the specific health outcomes that most affect people living in poverty is an essential part of our UHC advocacy, which we believe we have navigated well.

Work still to do: The COVID-19 pandemic demands a massive global increase in investments in health and a strengthening of health systems. We have a lot of work to do to ensure that the global response actually delivers on that, engaging with all aspects of our health work.

Goal 3: Education for All

Working to ensure inclusive, accessible, and equitable education.

Highlights from 2020

Parliamentary support for Education: RESULTS continued to provide the Secretariat for the All-Party Parliamentary Group on Global Education for All, ensuring the parliamentarians who want to champion this issue are well-supported to take action. At the beginning of the year, Harriett Baldwin MP, who had previously been a Minister of State for DFID with responsibility for education, took on the role of Chair. The Group hosted a number of events on girls' education during the year with the REAL Centre from Cambridge University, Global Partnership for Education (GPE) and also meetings with Baroness Sugg, DFID Minister at the time and with Director of Education Cannot Wait, Yasmine Sherif.

GPE Replenishment: The GPE Case for Investment was launched in summer 2020. RESULTS then worked with the Send My Friend to School coalition and others in the sector to develop the CSO ask for the UK Government and to plan a replenishment campaign for 2021.

Climate and education: In the year when COP26 was supposed to be happening, hosted by the UK, RESULTS provided parliamentary support to the Send My Friend to School 'Right Climate to Learn' campaign, organising its day of action in parliament. Later in the year, the APPG on Global Education organised an event with UNICEF on climate displacement and education.

Review of Performance

Progress made: At the end of 2019, - the Conservative Party manifesto made a commitment to championing girls' education globally. The Prime Minister has continued to make this commitment in 2020, despite COVID-19 forcing schools to close and children and young people to study at home. RESULTS and the APPG on Global Education continued to advocate for concrete steps to be taken to ensure that girls and other marginalised groups, including children with disabilities, are in school and learning.

Work still to do: The Global Education Summit, a moment for replenishment of GPE and the G7 Summit are both being hosted by the UK in 2021. It is vital that the UK takes these opportunities to make a strong financial commitment to GPE and encourage other donors to also make commitments. COVID-19 has caused children and young people around the world to be out of school for much of 2020. In 2021, work will need to continue to ensure that children return to and stay in school and receive a quality education and that foundational learning continues to be a focus of the work on SDG4.

RESULTS EDUCATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Goal 4: Economic Opportunity

Realising the potential for people to earn a living, including in the face of climate challenges.

Highlights from 2020

A Lack of Funding: 2020 was a difficult year for our work on economic opportunities. With no funding secured for this area, for the most part we have maintained a watching brief. We maintain a keen interest in ensuring our previous work on climate risk Insurance translates into tangible benefits for the billion people who need it and continue to look at ultra-poverty graduation programmes as a way of providing a sustainable pathway out of poverty that has a very strong evidence-base with massive potential to scale if governments take this up as part of their social protection programming.

COVID-19 Impact: While our work on Economic Opportunity was severely constrained by funding, it remains critically important. This year, we have seen how a global health crisis can have a massive impact on livelihoods around the world and how those impacts are very inequitably felt. As countries look to develop and build their post-COVID recovery strategies, there is substantial scope for paying particular attention to the economic opportunities that can be generated for those hit hardest by COVID-19.

Review of Performance

Progress made: A lack of resources has meant our work in this area was limited in 2020, particularly around areas including climate risk insurance and ultra-poverty graduation programming that we would love to engage more deeply on and have been maintaining a watching brief.

Work still to do: We will continue to explore how the secondary impacts of COVID-19 overlap with damage to economic opportunities for people living in poverty, as well as maintaining a watching brief on other aspects around economic opportunities. We continue to seek funding and partnerships for this work.

Goal 5: Development Finance and Transition

Ensuring a focus on people living in poverty as development spending changes.

Highlights from 2020

Strategic engagement with DFID/FCDO: The UK Sustainability and Transition Working Group, co-chaired by RESULTS UK and STOPAIDS, engaged with the Government throughout the year to follow-up on its analysis provided on DFID's guidelines and working principles on donor transition (produced at the end of 2019). Reframed for the COVID-19 situation, this engagement then had to be restarted to engage with the new FCDO. The Working Group has also shared intelligence on the likely impacts of the cuts to ODA and its relationship to our Transition working principles. It is not yet clear what the approach is of the new department to the transition and sustainability principles and engagement by the Working Group continues into 2021.

Polio transition: In July, we produced a short briefing, 'Polio: A Proper Goodbye', outlining the path to polio eradication and the steps the UK and global health stakeholders can take to achieve and sustain this goal, with the wind-down of the GPEI. As a part of this, we set out how 'polio transition' presents a huge risk, not only to the achievement of polio eradication but also the wider health functions that the GPEI supports. The briefing highlighted the huge contribution of the world's polio infrastructure in responding to COVID-19 and their importance to global health security and defending against future pandemics.

Case study: Transition in Ghana: In May, we published '*The changing nature of UK aid in Ghana, a case study on Transition*'. In February, the Independent Commission for Aid Impact (ICAI) had produced its first country profile review of the UK Government's strategic objectives to Transition their development partnership beyond aid in Ghana, looking at how the UK Government's support for Ghana is changing. In our case study, RESULTS explored the evaluation made by ICAI, to analyse the impact of the UK Government's Transition methods in Ghana and shared recommendations, complementing those made by ICAI. As a result of this, Executive Director Aaron Oxley was invited to give oral evidence to Parliament's IDC sub-committee in July. The IDC sub-committee's own recommendations reflected RESULTS' recommendations in its language.

RESULTS EDUCATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Review of Performance

Progress made: RESULTS remains one of the few organisations raising the importance of Transition for our issue areas and for development financing overall and we continue to co-chair the Transition and Sustainability Working Group, meeting regularly with civil servants to advance policy dialogues.

Work still to do: With the FDCO merger, more needs to be done to engage with appropriate staff in the Department to ensure that Transition principles are embedded in the UK's development programmes. It will also take time to understand exactly how the cuts to ODA will affect the Department's approach to transition and sustainability. Due to the disruptions from the COVID-19 pandemic, it is crucial RESULTS UK continues and expands its work on Transition by increasing engagement with multilateral organisations such as Gavi, the Vaccine Alliance to help inform the eligibility criteria for countries and ensure there is greater support planned for formerly and never Gavi-eligible countries.

Hosted Organisations

RESULTS UK hosts a number of organisations that share our charitable objectives around ending tuberculosis and ensuring the achievement of education for all. This work is reported here.

Education

The Send My Friend to School Campaign (SMF)

Highlights from 2020 included:

- Launch of 'The Right Climate to Learn' campaign with The Climate Coalition, which calls on the UK Government to take decisive action on climate change and acknowledge the relationship between climate change and education at the UN Conference of Parties 26 (COP26) which will now take place in November 2021. The evidence and policy recommendations of The Right Climate to Learn Report, which was published in December 2020, have been referenced numerous times by the FCDO.
- Launch of a home campaigning pack for young people working from home in the pandemic.
- Online campaigning and advocacy training for 14 campaign champions aged 14-15, culminating in three advocacy events: the Send My Friend Virtual Action Day; the Save the Children Global Hangouts and a UNICEF Back to School event. These events involved advocacy with their constituency MPs, Baroness Sugg and APPG on Global Education for All.
- A pandemic response called 'Keep All My Friends Learning', which called for urgent action to ensure that all children everywhere remain in education during and after the pandemic.

The International Parliamentary Network for Education (IPNEd)

In 2020 RESULTS UK provided strategic advice and practical support for the creation of the International Parliamentary Network for Education, a new network whose aim is to support the achievement of Sustainable Development Goal 4: quality education for all and hosts its small Secretariat.

IPNEd officially launched in September 2020 at a virtual High-Level meeting on the margins of the United Nations General Assembly and was welcomed by the UN Special Envoy for Global Education and former UK Prime Minister the Rt. Hon. Gordon Brown.

IPNEd's three broad priorities are:

1. Achieve higher total and better-quality financing for education.
2. Ensure policy makers prioritise helping the furthest behind first.
3. Secure a focus on the quality of education and improved learning.

RESULTS EDUCATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Within these broad priorities and led by the interests of our parliamentary members, we expect to launch initiatives focused on specific areas of concern. Over 300 MPs from 50 countries have joined IPNEd, a testament to the value that members of parliament place in having access to a network of peers committed to quality education for all.

Highlights since its inception have included:

- Working with individual parliamentarians and groups of parliamentarians at the national, regional and global levels to support them to navigate the challenges of the pandemic and take action to prioritise and protect education.
- A series of webinars that put members of parliament in direct contact with global leaders in order to provide up-to-date advice and analysis on the pandemic's impact on education globally and created opportunities for peer group experience sharing. Speakers at the webinars included UNESCO Assistant Director General for Education Stefania Giannini, the World Health Organization's Special Envoy for COVID-19 Dr David Nabarro and the World Bank Director for Education Dr. Jaime Savedra.
- Preparing the foundations to support MPs to play a central part in protecting education financing given the unprecedented pressure on public finances caused by the pandemic.

Health

The Global TB Caucus (GTBC)

The Caucus rapidly developed an emergency response to the COVID-19 pandemic, addressing COVID-19 and TB together to:

- Ensure continued political engagement to keep TB on the agenda in tandem with the COVID-19 response.
- Inform and support priority parliamentary interventions to address and mitigate the significant impact of COVID-19 on TB programmes and people affected by TB.
- Develop strong advocacy tools in preparation for the economic depression to safeguard TB and health budgets in the face of likely budget austerity measures.

Advancing the research and development agenda for TB control was also a strategic priority for the Caucus in 2020, with many parliamentarians taking action in their countries. Of 14 countries reporting increases in research and development budgets for TB, 11 (79%) have members from the Global TB Caucus and 7 (50%) have active national caucuses.

Review of Performance:

Despite parliaments and their processes being disrupted by COVID-19 it is clear the parliamentarians have risen to the challenge.

The Increased domestic funding: the Caucus is confident that its parliamentarians have supported substantial increases in domestic TB financing. According to the WHO 2020 TB Report, 25 of 48 high burden countries reported increases in domestic budgets for TB (a total increase of over US \$138 million), while 20 reported an increase in the percentage of domestic contribution to the total estimated funding for TB. 92% of the countries reporting increases have members from the Global TB Caucus and 64% have active national caucuses. Of 77 countries reporting increases or maintenance in domestic budgets for TB, 73% have members from the Global TB Caucus and 42% have national caucuses.

Increased reach: the Caucus has continued to grow, establishing new National and Regional Caucuses in Pakistan and Equatorial Guinea, re-establishing South Korea's TB Caucus and founding a "Lusophone TB Caucus" to focus on Portuguese speaking countries.

RESULTS EDUCATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Increased civil society empowerment: the Global TB Caucus has always maintained that the only effective way to eliminate TB for good is by building a sustainable, locally led, regionally and globally supported response. Having empowered civil society that is able to develop advocacy capabilities to engage with and provide MPs with evidence to take action through parliamentary processes is therefore critical. The Global TB Caucus refers to organisations that play this role with Caucus Parliamentarians in country as 'Focal Points'.

An assessment of the strength of Focal Points' relationship with MPs revealed that of 89 Focal Points:

- In 24 countries, the Focal Point has strong relationships with and consistently with MPs and/or provides direct support to the national TB Caucus.
- In 18 countries, the Focal Point is driving national level advocacy.
- In 20 countries, Focal Points have engaged with MPs but the relationship is still being established.
- In 20 countries, Focal Points have been appointed.

As such, the Caucus provides an important and effective channel for civil society engagement in a huge number of countries around the world and is proud of the role it plays in driving TB accountability.

The TB Europe Coalition (TBEC)

RESULTS UK has continued to implement an EU grant on TB advocacy on behalf of the TB Europe Coalition (TBEC). TBEC is a network of civil society organisations across the World Health Organization (WHO) Europe region that aims to strengthen civil society's role in the regional response to TB and to advocate for the political and financial commitments needed to end TB.

The restrictions of the COVID-19 pandemic meant that TBEC was unable to conduct the in-person study visits for activists that have been a highlight of previous years, including an advocacy training session that had been designed for Romanian medics, but this had to be cancelled shortly before its launch. However, despite the challenges posed, TBEC was able to carry out a variety of successful activities online and continued strengthening external partnerships.

Highlights included a three-part webinar series looking at the impact of COVID-19 on TB research and development, with a specific focus on the topics of vaccines, diagnostics and policy reform and treatment and drug development.

TBEC became part of the coordination team for the reformatted EU Civil Society Forum on HIV, TB and Viral Hepatitis, and also joined the European Lung Health Group, an informal platform for policymakers, health professionals and patients to identify potential EU policy measures aimed at improving lung health.

TBEC has continued to strengthen its position as a key civil society network working on TB issues in the WHO Europe region and is recognised for its strength, both in terms of its membership network and in advocacy.

RESULTS EDUCATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Financial Review

Income

Total income in 2020 was £2,005,578. Of this figure, income related to programmes which are the direct responsibility of RESULTS UK was £990,642, an increase of £112,393 compared to 2019, while income relating to the work of organisations which are hosted by RESULTS UK was £1,014,936, an increase of £691,406 compared to 2019. The difference from the previous year is largely due to the timing of receipt of funds.

With the exception of £251,787 which was received from Comic Relief in respect of the Youth Leaders for Health Programme, the largest components of the £990,642 of total income related to RESULTS UK were 3 grants from Results Education Fund USA: £119,294 for the ACTION Healthy Start Fund, £327,859 for the ACTION Infectious Diseases Fund and £181,240 for the ACTION Child Survival Fund. There was also £37,379 of unrestricted income.

Income received and managed in support of the work of hosted organisations was £513,246 in respect of the Global TB Caucus, £89,703 in respect of the TB Europe Coalition, £107,327 in respect of the Send My Friend to School Campaign and £304,660 in respect of the new International Parliamentary Network on Education.

Grants received by RESULTS UK often address more than one of our goals; this is especially true of our advocacy on the themes of Citizen Voice and Development Finance and Transition, both of which are usually pursued in tandem with either health or education objectives. However, RESULTS UK did not receive any funding for advocacy on the theme of Economic Opportunity in 2020. If classed by the main objective of the grant, the total grant income of £1,852,717 for 2020 can be categorised as follows:

	£
Goal 1: Citizen Voice -	251,787
Goal 2: Health -	1,296,270
Goal 3: Education for All -	304,660
Goal 4: Economic Opportunity -	No funding
Goal 5: Development Finance and Transition -	No specific funding

Expenditure

Total expenditure increased by £75,241 to £1,657,318. £22,266 was spent on raising funds and the remainder, £1,635,052, was spent on charitable activities.

Of this figure, £961,005 was spent on programmes which are the direct responsibility of RESULTS UK and £696,313 was related to the work of organisations which are hosted by RESULTS UK.

RESULTS UK's own projects which incurred significant expenditure in 2020 included the ACTION Infectious Diseases project (£234,663), ACTION Healthy Start project (£168,313) and the ACTION Child Survival project (£184,610). A further £301,092 was incurred in respect of the Youth Leaders for Health project.

Expenditure supporting the work of hosted organisations was £414,721 in respect of the Global TB Caucus, £77,815 in respect of the work of the TB Europe Coalition, £93,557 in respect of the work of the Send My Friend to School Campaign and £110,220 in respect of the new International Parliamentary Network on Education.

Reserves

An operating surplus of £348,260 was recorded at the year-end. Unrestricted reserves increased by £32,870 over the period to a total of £194,746 as at 31 December 2020. Free reserves amount to £191,788.

RESULTS EDUCATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Most of our activities are funded in advance by 12-36 month grants and in the event that a grant is not renewed, we anticipate being able to wind down a particular project without incurring unfunded costs.

However, the Board has decided that it is pertinent to hold reserves to cover the following risks:

1. Cessation of operations
2. Working capital funding gaps

During 2020 it was decided that in the light of the risks associated with the ongoing Coronavirus pandemic and political uncertainty to increase the target reserves requirement to £170,000 to cover the risk of uncertainty in future income streams. £75,000 is a reserve which should not be depleted unless in times of extreme financial stress and the balance of £95,000 is a cashflow reserve which can be utilised to manage unanticipated fluctuations in cash income or expenditure.

The reserves policy will continue to be reviewed annually.

Statement of Trustees' Responsibilities

The trustees (who are also directors of RESULTS Education for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to the auditors

In so far as the trustees are aware at the time of approving our trustees annual report:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

RESULTS EDUCATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

A final thank you

The work of RESULTS UK would not be possible without the invaluable contributions of the passionate and inspirational individuals who comprise our network of grassroots campaigners. No advocacy organisation can operate in isolation: our work depends on strong partnerships and effective collaborations with other civil society organisations around the world. In particular, we would like to thank our UK coalition partners, our international partners and, even now the UK has definitively left the European Union, our European partners and longstanding allies: we will always be by your side.

We would also like to thank all our donors, whether you are able to contribute a couple of pounds, can afford to give regularly, or support one of our programmes on a larger scale. With your support, we can continue to fight to realise our vision of a world free from extreme poverty.

As always, our final thank you is to all our supporters, grassroots campaigners, staff, Board members, partners and allies for joining us on this journey: we look forward to working alongside you into the future.

On behalf of the board of Trustees



J Pett
Co-Chair

20 September 2021

RESULTS EDUCATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RESULTS EDUCATION

Opinion

We have audited the financial statements of RESULTS Education (the charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *'The Financial Reporting Standard applicable in the UK and Republic of Ireland'* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's affairs as at 31 December 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the board of trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

RESULTS EDUCATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RESULTS EDUCATION (CONTINUED)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the board of trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 20, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and the Companies Act 2006 and report in accordance with regulations made under those acts.

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

RESULTS EDUCATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RESULTS EDUCATION (CONTINUED)

The risk of not detecting a material misstatement resulting from error is considered to be low. The risk of not detecting a material misstatement resulting from fraud is higher, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

In the context of RESULTS Education we have not identified any specific laws and regulations applicable other than general commercial laws and regulations such as: Companies Act 2006; Charities and Trustee Investment (Scotland) Act 2005; Charity Commission guidance; employment law; health & safety legislation and GDPR.

In response to the audit risks identified in respect of irregularity and fraud, we have undertaken the following procedures:

- Enquiry of trustees to identify any instances of non-compliance with laws and regulations.
- Enquiry of trustees of actual and/or potential litigation and claims.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluation of the rationale of any significant transactions falling outside the normal course of activities.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Alex West FCA (Senior Statutory Auditor)
for and on behalf of Somerbys Limited

Chartered Accountants
Statutory Auditor

Date:

30 Nelson Street
Leicester
LE1 7BA

RESULTS EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds	Restricted Funds	Total 2020	**Total 2019
	Notes				
Income and endowments from:					
Donations and legacies	2	17,759	-	17,759	18,448
Charitable activities	3	19,620	1,968,199	1,987,819	1,182,715
Other trading activities	4	-	-	-	616
Investment income	5				-
Total Income		37,379	1,968,199	2,005,578	1,201,779
Expenditure on					
Raising funds		-	22,266	22,266	15,360
Charitable activities		4,509	1,630,543	1,635,052	1,566,717
Total expenditure	6	4,509	1,652,809	1,657,318	1,582,077
Net income/(expenditure)		32,870	315,390	348,260	(380,298)
Transfers between funds		-	-	-	-
Net movement in funds		32,870	315,390	348,260	(380,298)
Fund balances at 1 January 2020		161,876	384,164	546,040	926,338
Fund balances at 31 December 2020	16, 17	£194,746	£699,554	£894,300	£546,040

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

** See page 29 for a full breakdown of the prior year's Statement of Financial Activities

RESULTS EDUCATION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2019

		Unrestricted Funds	Restricted Funds	Total 2019
Income and endowments from:				
Donations and legacies	2	18,423	25	18,448
Charitable activities	3	21,717	1,160,998	1,182,715
Other trading activities	4	616	-	616
Investment income	5	-	-	-
Total Income		40,756	1,161,023	1,201,779
Expenditure on				
Raising funds		-	15,360	15,360
Charitable activities		25,260	1,541,457	1,566,717
Total expenditure	6	25,260	1,556,817	1,582,077
Net income/(expenditure)		15,496	(395,794)	(380,298)
Transfers between funds		-	-	-
Net movement in funds		15,496	(395,794)	(380,298)
Fund balances at 1 January 2019		146,380	779,958	926,338
Fund balances at 31 December 2019	16, 17	£161,876	£384,164	£546,040

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

RESULTS EDUCATION

BALANCE SHEET AT 31 DECEMBER 2020

	Notes	Total 2020	Total 2019
Fixed assets			
Tangible assets	12	2,958	4,438
Current assets			
Debtors	13	124,237	101,045
Cash at bank and in hand		986,884	662,959
		1,111,121	764,004
Creditors: amounts falling due within one year	14	(219,779)	(222,402)
Net current assets		891,342	541,602
Total assets		894,300	£546,040
Charity Funds			
Restricted funds	15	699,554	384,164
Unrestricted funds	16	194,746	161,876
	17	£894,300	£546,040

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the board on 20 September 2021 and were signed on its behalf by.



J Pett
Trustee

Company Registration No. 02761858

RESULTS EDUCATION

STATEMENT OF CASH FLOWS YEAR ENDED 31 DECEMBER 2020

	Notes	Total 2020	Total 2019
Cash flow from operating activities			
Cash (utilised by) generated from operations	21	323,925	(38,373)
Net cash (outflow)/inflow from operating activities		323,925	(38,373)
Cash flow from investing activities			
Payments to acquire fixed assets		-	-
Investment income received		-	-
		-	-
Cash flow from financing activities			
Interest paid		-	-
		-	-
Net increase/(decrease) in cash and cash equivalents		323,925	(38,373)
Cash and cash equivalents at 1 January 2020		662,959	701,332
Cash and cash equivalents at 31 December 2020		986,884	662,959
Cash and cash equivalents consist of:			
Cash at bank and in hand		986,884	662,959
		£986,884	£662,959

RESULTS EDUCATION

NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2020

1. Accounting policies

1.1 General information and basis of preparation

The charity is a private limited Company limited by guarantee without share capital. The charity is registered in England and Wales and in Scotland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The principal accounting policies adopted in the presentation of the financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. There have been no changes to accounting estimates during the reporting period.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

RESULTS EDUCATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Accounting policies cont'd

1.3 Income recognition (continued)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity, however, it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes salaries, expenses and overheads.
- Expenditure on charitable activities includes salaries, expenses and overheads.
- Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.5 Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Head Office. Where support costs cannot be directly attributed to particular headings, they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

The analysis of these costs is included in note 9.

RESULTS EDUCATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Accounting policies cont'd

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life of four years:

1.7 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.10 Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

1.11 Foreign currency

Foreign currency transactions are initially recognised by applying to the foreign currency amount the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Monetary assets and liabilities denominated in a foreign currency at the balance sheet date are translated using the closing date.

1.12 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension plan for the benefit of its employees. Contributions are expensed as they become payable.

1.13 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

RESULTS EDUCATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Accounting policies cont'd

1.14 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.15 Judgements and key sources of estimation uncertainty

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of the assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and physical condition of the assets. See accounting policy note (above) for the useful economic lives for each class of assets.

(ii) Expenditure allocations:

Expenditure is apportioned where it relates to more than one cost category (see note 9).

(iii) Deferred Income:

Income received during the year relating to later periods is deferred to that period based on the terms of the receipt of income.

2 Donations and legacies

	Unrestricted Funds	Restricted Funds	2020	2019
Donations	17,759	-	17,759	18,448
	£17,759	-	£17,759	£18,448

3 Income from charitable activities

	Unrestricted Funds	Restricted Funds	2020	2019
Consultancy & project income	17,488	107,327	124,815	117,039
Conference income	-	-	-	638
Other	2,132	8,155	10,287	-
Grants receivable	-	1,852,717	1,852,717	1,065,038
	£19,620	£1,968,199	£1,987,819	£1,182,715

RESULTS EDUCATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4 Income from other trading activities

	Unrestricted Funds	Restricted Funds	2020	2019
Fundraising events	-	-	-	616
	-	-	-	£616

5 Investment Income

	Unrestricted Funds	Restricted Funds	2020	2019
Interest receivable	-	-	-	-
	-	-	-	-

6 Analysis of expenditure

	Staff Costs (note 7)	Other costs (note 9)	2020	2019
Costs of generating funds:				
Fundraising and publicity	22,266	-	22,266	15,360
Charitable activity				
Education & empowerment	964,375	670,677	1,635,052	1,566,717
	£986,641	£670,677	£1,657,318	£1,582,077

7 Staff costs and employee benefits

	2020	2019
Number of employees	No	No
The average monthly number of employees during the year was:		
Charitable activity	24	19
Governance and finance	3	3
Fundraising	1	1
	28	23

RESULTS EDUCATION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

On a full-time equivalent basis, the total average number of employees was 22 (2019: 18).

The number of employees whose remuneration (excluding employer pension costs) fall within the remuneration bands are:

2020	Number	2019	Number
£60,000 to £70,000	1	£60,000 to £70,000	1

During the year the Executive Director was the only employee to receive emoluments (excluding pension costs) of more than £60,000. Total remuneration including benefits, national insurance contributions and pension contributions were £78,110 (2019: £74,990)

Employment costs	2020	2019
Wages and salaries	864,970	712,194
Social security costs	82,987	69,502
Employer's contribution to deferred contribution pension schemes	38,684	29,963
	<u>£986,641</u>	<u>£811,659</u>

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £38,684 (2019: £29,963). The liability and expense is allocated between restricted and unrestricted funds based on the proportion of employee time designated to the fund.

8 Trustees' expenses and remuneration

Members of the Board of Trustees (who are all directors with the meaning of the Companies Act 2006) receive no remuneration for their services and nor do any persons connected to them. Travel expenses were reimbursed to trustees during the period of £273 (2019: £879).

RESULTS EDUCATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9 Other costs

The charity allocates costs relating to a particular activity directly. Support costs are allocated on a basis of staff time. The allocation of 'other costs' is shown below.

Charitable activity	2020	2019
Direct costs	£	£
Advocacy activity costs incl travelling and conference expenses	153,305	312,192
Consultancy fees	222,559	189,717
National conference costs	575	5,189
Meeting costs	3,224	21,508
Computer costs	34,141	39,856
Subscriptions	9,285	9,105
Design & print	8,108	9,069
Sub grants paid – see below	101,157	21,033
Support costs		
Staff welfare	2,677	2,206
Staff training	5,057	6,426
Recruitment expenses	2,809	12,640
Rent and rates	70,100	72,110
Insurance	1,721	3,385
Light and heat	1,016	741
Office costs	8,623	10,411
Telephone	2,495	2,707
Computer costs	16,822	7,160
Advertising	3	-
Legal and professional	8,250	14,381
Trustees meeting expenses	273	879
Auditors remuneration	2,800	2,600
Accountancy	6,212	2,955
Accounting services	-	18,710
Bank charges	979	1,136
Sundry expenses	-	-
Deprecation	1,480	1,480
Exchange rate losses	3	2,822
Contingency	7,003	-
	£670,677	£770,418
Sub grant payments	2020	2019
	£	£
Hope for future generations (Ghana)	21,771	3,720
Civil Society Movements Against Tuberculosis in Sierra Leone	18,006	1,339
Health Promotion Tanzania	29,431	3,655
WACI Health	16,549	12,319
Small grants	7,245	-
From ACTION to cover consultancy	8,155	-
	£101,157	£21,033

Sub grants are made in the furtherance of the objectives of the charity.

RESULTS EDUCATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

10 Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £2,800 (2019 - £2,600) and accounts production and other services of £3,000 (2019 - £2,955).

11 Net incoming resources for the year

This is stated after charging:

	2020	2019
Operating leases – land & buildings	67,200	67,200
Auditor's remuneration	2,800	2,600

12 Tangible fixed assets

Cost

At 1 January 2020

Additions

Plant & Machinery etc

13,373

-

At 31 December 2020

13,373

Depreciation

At 1 January 2020

Charge for the period

8,935

1,480

At 31 December 2020

10,415

Net book value

At 31 December 2020

£2,958

At 31 December 2019

£4,438

13 Debtors

Debtors

Prepayments and accrued income

Other debtors

2020

66,894

38,370

18,973

£124,237

2019

49,766

47,304

3,975

£101,045

RESULTS EDUCATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

14	Creditors: amounts falling due within one year	2020	2019
	Trade creditors	37,735	6,126
	Accruals and deferred income	156,708	196,907
	Taxes and social security costs	25,336	19,369
		<u>£219,779</u>	<u>£222,402</u>

Deferred income of £113,937 (2019: £160,934) relates to income which was received in 2020 in respect of the year 31 December 2021 but for which entitlement conditions have not yet been met.

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances to be applied for specific purposes:

2020	Balance 1 January 2020	Transfers	Movement in funds		Balance 31 December 2020
			Incoming resources	Resource expended	
RESULTS UK Funds					
Education For All Fund	737	-	-	(737)	-
ACTION Infectious Disease Fund	47,988	-	327,859	(234,663)	141,184
ACTION Healthy Start Fund	79,774	-	119,294	(168,313)	30,755
APPG TB Fund	2,230	-	12,300	(10,648)	3,882
ACTION Child Survival Fund	72,011	-	181,240	(184,610)	68,641
Nutrition International Fund TB	(197)	-	55,861	(51,511)	4,153
STOP TB	-	-	4,922	(4,922)	-
Global Health Strategies Fund	206	-	-	-	206
Youth leaders for Health Fund	83,420	-	251,787	(301,092)	34,115
Hosted Organisation Funds					
Global TB Caucus JJ Fund	950	-	-	(950)	-
Global TB Caucus	-	-	-	-	-
Global Funds	-	-	28,291	(22,779)	5,512
Global TB Caucus TB Alliance Fund	-	-	37,762	(4)	37,758
Global TB Caucus The International Union Fund	1,216	-	30,293	(31,428)	81
Global TB Caucus Stop TB Fund	8,373	-	17,133	(19,000)	6,506
Accountability for Ending TB Fund	32,860	-	399,767	(340,255)	92,372
Global TB Caucus General Fund	24,119	-	-	(305)	23,814
TB Europe Coalition Fund	1,312	-	89,703	(77,815)	13,200
Send My Friend Fund	29,165	-	107,327	(93,557)	42,935
International Parliamentary Network on Education	-	-	304,660	(110,220)	194,440
	<u>£384,164</u>		<u>£1,968,199</u>	<u>(£1,652,809)</u>	<u>£699,554</u>

RESULTS EDUCATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

2019			Movement in funds		
	Balance 1 January 2019	Transfers	Incoming resources	Resource expended	Balance 31 December 2019
RESULTS UK Funds					
Education For All Fund	3,185	-	-	(2,448)	737
ACTION Infectious Disease Fund	60,552	-	222,540	(235,104)	47,988
ACTION Healthy Start	82,928	-	217,171	(220,325)	79,774
APPG TB Fund	-	-	14,722	(12,492)	2,230
ACTION Child Survival Fund	41,245	-	187,534	(156,768)	72,011
ACTION Other Project Fund	-	-	5,575	(5,575)	-
Nutrition International Fund	9,185	-	38,800	(48,182)	(197)
Global Health Strategies Fund	916	-	-	(710)	206
Youth leaders for Health Fund	-	-	151,151	(67,731)	83,420
Hosted Organisation Funds					
GTBC World Health Organisation Fund	-	-	3,149	(3,149)	-
Global TB Caucus JJ Fund	26,806	-	-	(25,856)	950
Global TB Caucus Global Funds	-	-	18,931	(18,931)	-
Global TB Caucus TB Alliance Fund	-	-	8,258	(8,258)	-
Global TB Caucus The International Union Fund	-	-	47,043	(45,827)	1,216
Global TB Caucus Stop TB Fund	-	-	39,155	(30,782)	8,373
Accountability for Ending TB Fund	486,551	-	354	(454,045)	32,860
Global TB Caucus General Fund	24,566	-	-	(447)	24,119
TB Europe Coalition Fund	1,395	-	106,879	(106,962)	1,312
Send My Friend Fund	42,629	-	99,761	(113,225)	29,165
	£779,958	-	£1,161,023	£(1,556,817)	£384,164

RESULTS EDUCATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

15 Restricted funds cont'd

The funds are held for the following purposes:

RESULTS UK Funds

Education For All Fund	To support RESULTS UK's work on Global Education for all.
ACTION Infectious Disease Fund	To support RESULTS UK's advocacy work on tuberculosis and other infectious diseases of poverty.
ACTION Healthy Start Fund	To support RESULTS UK's advocacy work on childhood nutrition and Early Childhood Developments.
APPG TB Fund	To support the work of the All Party Parliamentary Group on Global TB whose aim is to end the TB epidemic.
ACTION Child Survival Fund	To support RESULTS UK's work on child survival, including vaccination and polio eradication.
ACTION Other Projects Fund	To reimburse costs for specific projects
Nutrition International Fund	To raise the profile of micronutrient deficiencies worldwide and advocate for increased global investment for this issue.
Stop TB Fund	To support the work of the UK Coalition to Stop TB.
Global Health Strategies Fund	To support grassroots activity costs for Communications on Universal Health Coverage.
Youth leaders for Health Fund	To support the empowerment and work of youth leaders in three African countries and at the African Union level to advocate for the establishment of strong health systems in those countries and across Africa, especially for the fight against malaria.

RESULTS EDUCATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Hosted Organisation Funds

GTBC World Health Organisation Fund	To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.
Global TB Caucus JJ Fund	To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.
Global TB Caucus Global Funds	To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.
Global TB Caucus TB Alliance Fund	To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.
Global TB Caucus The International Union Fund	To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and in other countries.
Global TB Caucus Stop TB Fund	To support work of the Global TB Caucus and its worldwide membership. To support key advocacy activities to build Parliamentary commitment on TB both in the UK and other Countries.
Global TB Caucus Global Accountability for Ending TB Fund	To support the Global TB Caucus network of parliamentarians to build a sustainable political response to TB
Global TB Caucus General Funds	Funds to support the work of the Global TB Caucus.
TB European Coalition Fund (TBEC)	To support the work of the TB European Coalition and build a strong network of civil society organisations in Europe and Central Asia advocating on TB.
Send My Friend Fund	To provide support to 'Send My Friend' the UK civil society coalition of International development NGO'S, teacher unions and charities to demand quality education for all children across the globe.
International Parliamentary Network on Education	To provide support for the achievement of quality education for all and to host a secretariat.

RESULTS EDUCATION

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

16 Unrestricted funds

2020	Balance 1 January 2020	Transfers	Incoming resources	Resource expended	Balance 31 December 2020
Unrestricted	161,876	-	37,379	(4,509)	194,746
	£161,876	-	£37,379	£(4,509)	£194,746
2019	Balance 1 January 2019	Transfers	Incoming resources	Resource expended	Balance 31 December 2019
Unrestricted	146,380	-	40,756	(25,260)	161,876
	£146,380	-	£40,756	£(25,260)	£161,876

17 Analysis of net assets between funds 2020

Fund balances at 31 December 2020 are represented by:

	Unrestricted Funds	Restricted funds	2020
Tangible fixed assets	2,958	-	2,958
Current assets	225,341	885,780	1,111,121
Creditors: amounts falling due within one year	(33,553)	(186,226)	(219,779)
	£194,746	£669,554	£894,300

Analysis of net assets between funds 2019

Fund balances at 31 December 2019 are represented by:

	Unrestricted Funds	Restricted funds	2019
Tangible fixed assets	4,438	-	4,438
Current assets	175,763	588,241	764,004
Creditors: amounts falling due within one year	(18,325)	(204,077)	(222,402)
	£161,876	£384,164	£546,040

RESULTS EDUCATION
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

18 Transfer between funds

No transfers between funds were made in the year.

19 Leasing commitments

At the reporting date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows

	2020	2019
Not later than one year	3,682	67,200
Later than one year and not later than five years	-	3,682
	£3,682	£70,882

20 Capital Commitments

Contractual commitments for the acquisition of tangible fixed assets contracted for but not provided in the financial statements amounted to £nil (2019 - £nil).

21 Reconciliation of net income to net cash flows operations

	2020	2019
Net income for year	348,260	(380,298)
Depreciation of tangible fixed assets	1,480	1,480
(Increase)/decrease in debtors	(23,192)	316,055
(Decrease)/increase in creditors	(2,623)	24,390
Net cash inflows/(outflows) from operations	£323,925	£(38,373)

22 Related party transactions

There were no related party transactions which require disclosure.

20 September 2021

Somerbys Limited
Chartered Accountants
30 Nelson Street
Leicester
LE1 7BA

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the charitable company's financial statements for the year ended 31 December 2020. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

General

- 1 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter, under the Companies Act 2006 / Charities Act 2011 / the Charities and Trustee Investment (Scotland) Act 2005 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 2 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
- 3 All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charitable company and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission / The Office of the Scottish Charity Regulator.
- 4 The financial statements are free of material misstatements, including omissions.
- 5 The effects of uncorrected misstatements (as set out in the appendix 1 to this letter) are immaterial both individually and in total.

Internal control and fraud

- 6 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
- 7 We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
- 8 We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

- 9 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements. All additions and disposals of tangible fixed assets are as disclosed in the financial statements.
- 10 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 11 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

- 12 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

- 13 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

- 14 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

- 15 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

- 16 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

- 17 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

- 18 We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

- 19 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Restricted funds are as follows:**Results UK Funds**

ACTION Infectious Disease Fund
ACTION Healthy Start Fund
APPG TB Fund
ACTION Child Survival Fund
Nutrition International Fund
Global Health Strategies Fund
Youth Leaders for Health Fund

Hosted Organisation Funds during the year are as follows:

Global TB Caucus Global Funds
Global TB Caucus TB Alliance Fund
Global TB Caucus The International Union Fund
Global TB Caucus Stop TB Fund
Global TB Caucus – Global Accountability for Ending TB
Global TB Caucus General Fund
TB European Coalition Fund
Send My Friend Fund
International Parliamentary Network for Education

Each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully



.....
Signed on behalf of the board of trustees

20 September 2021

Results Education

Registered in England and Wales: 02761858

Registered Office: 2nd Floor, 31-33 Bondway, London, SW8 1SJ

Directors: , K Blackaby, EC Blackshaw-Crosby, C Fay, M Fagbayi, K J Hargreaves, J W A Van Houwelingen, F Nazir, JM Pett, Dr S Sudtharalingam, J A Wakeel,

APPENDIX 1

Schedule of unadjusted misstatements

Opening unadjusted misstatements

£

Debit balance on purchase ledger to be written off	217
Credit card balance (Umbrella account) understated	(145)

Closing unadjusted misstatements

£

Bad debt provision	(5,680)
Laptops not capitalised	6,985
Depreciation on laptops	(2,328)

APPENDIX 2 – Summary of audit adjustments made

Surplus per initial draft

	£
Surplus per initial draft accounts	366,250
Amend holiday pay accrual	(14,165)
After date payment revised for	(21,329)
Reduce trade creditor	538
After date purchase credit note	11,249
Additional Find debtor	5,680
Amend IAVI debtor	4,732
Gift Aid debtor amended	(2,586)
Amend bank balances	(3,145)
Pension accrual amendment	(312)
Amendment to opening unrestricted balance	903
Other amendments	445
Surplus per revised accounts	<u>348,260</u>