

BELCHAMPS SCOUT CENTRE
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

BELCHAMPS SCOUT CENTRE

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BELCHAMPS SCOUT CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

K Woodall (resigned 31 December 2023)
T Humphries, Secretary
C Haddow
A Barr, Treasurer
B Chisholm, Chairman
B Rose
T Knight (resigned 31 May 2023)
R Lotz (appointed 15 September 2023)
S Walford (appointed 15 September 2023)

**Charity registered
number**

1015218

Principal office

Holyoak Lane
Hawkwell
Hockley
Essex
SS5 4JD

Website

www.belchamps.org.uk

Accountants

Venthams
Chartered Accountants
Millhouse
32 - 38 East Street
Rochford
Essex
SS4 1DB

Bankers

Barclays Bank PLC
Rayleigh
Essex
SS6 7AJ

Solicitors

Kennedys Law
91-99 New London Road
Chelmsford
Essex
CM2 0PP

BELCHAMPS SCOUT CENTRE

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the charity for the year from 1 January 2023 to 31 December 2023.

Chairman's Statement

Providing and preserving an outdoor space where young people can come to enjoy adventurous activities together and where they can learn by doing is immeasurably important. It benefits both the individuals who visit and our wider community. It really is something worth supporting and celebrating.

Research shows that when children and young people spend time outdoors playing and taking part in activities it helps build their physical and mental well-being. The happy experiences, friendships, skills and resilience that young people develop at centres like Belchamps yield benefits and promote values that last a life time.

Once again, I therefore want to say thank you to everyone who contributed to keeping Belchamps open and successful - the staff team members and volunteers who maintain our facilities and equipment, and those who help in our shop and with fundraising events. To run the Centre requires a huge team effort and we appreciate every single contribution. As in previous years, I particularly want to acknowledge and thank the many people who faithfully work behind the scenes to offer their skills and give up their time for the benefit of the Centre.

Objectives and activities

a. Policies and objectives

Belchamps Scout Centre comprises 27 acres of meadow and woodland, incorporating 20 camping sites, purpose-built brick and wooden accommodation buildings, activity areas, office facilities and storage buildings. The centre's policy is to continually invest in the refurbishment and improvement of these facilities to ensure that they meet with modern standards.

The charity's objectives are aligned with the general principles of the Scout Movement and the Belchamps Scout Centre is bound and governed by the rules and policies of that movement (known as Policy, Organisation and Rules).

The Centre aims to provide facilities for camping, accommodation and activities for members of the participating Districts, members of the Scout Association, Guide Association, suitable Youth Organisations, Schools and suitable bona fide organisations. The facilities are to be managed in such a manner as to allow the instruction and training to be available for the various activities carried out at the Centre.

The Centre also aims to promote the Scouting ethos, including camping and outdoor activities, whilst encouraging an awareness of environmental issues and conservation, in respect of the campsite and woodland and the wider environment.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Volunteers

Belchamps relies upon a wide range of amazing volunteers who help maintain the infrastructure and grounds of its campsite, and who enable the charity to deliver an exciting variety of outdoor activities for young people.

It is the policy of the centre to invest in equipping volunteers through appropriate training and support.

Trustees would like to extend a special thanks to the many volunteers who contribute to the centre's success in often unseen and unassuming ways, by helping with administration, cleaning and maintaining facilities, fundraising and working on the grounds.

BELCHAMPS SCOUT CENTRE

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

a. Main achievements of the charity

As in the previous year, the Centre delivered a programme of successful camping and outdoor activity events that included: renewal of promise events for each of its sponsoring Scout Districts, bookings from individual Scout groups, and other youth organisations. These included both residential and day visits. The Centre continued to be used by a variety of local community groups for fun-runs, club meetings and by schools, including for Duke of Edinburgh Award events.

There were successful initiatives to train volunteer instructors and to promote capacities for new activity sessions.

The Centre is pleased to be the “home” for more than one Hockley Scout Group, and is the host for a number of community groups who meet on a regular weekly basis.

Belchamps grew its relationship with a number of local faith groups during the year, and was the venue for a whole-site booking from a collective of local church groups from Southend. On the back of this, repeat bookings were secured for a similar event in 2024.

The level of regular bookings was maintained across both Scouting and community groups, and Belchamps continued to be used by organisations working with preschool children, home schooling and young people in special needs education.

Due largely to less favourable weather, the community firework fundraiser did not contribute as significantly to income as in 2022, but was still well supported and achieved a financial surplus. Other fundraising events included an Easter trail and Halloween event.

Whilst Belchamps lacks the resources to capture the necessary data to monitor all of the outcomes from its activities, research shows that high quality outdoor learning experiences such as those offered by Belchamps are proven to:

- Develop self-awareness, confidence, and self-esteem
- Develop collaborative working and communication skills
- Develop inquisitive thinking and problem-solving approaches for “real” situations
- Encourage holistic development
- Develop resilience and adaptability to cope with adverse circumstances
- Allow young people to become more able to identify hazards and risk
- Develop a love, appreciation and respect for nature and the environment
- Provide positive physical and mental health benefits
- Develop a lifelong love of the outdoors

We hope to continue offering rewarding experiences to young people for many years to come, whilst improving the site and its facilities.

BELCHAMPS SCOUT CENTRE

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

b. Key performance indicators

Trustees review Belchamps' aims, objectives and activities each year with input from the District Commissioners of the four sponsoring Scout Districts. This review looks at what we have achieved and the outcome of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps us to ensure our aims, objectives and activities have remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The outline strategy prepared for District Commissioners in Q4 2022, scoped the likely continued growth in demand for Belchamps services across SE Essex, and set out objectives for each area of the site. There is an aspiration to overtime replace and/or renew some of Belchamps older wooden buildings, some of which are reaching end of life.

Since 2020 priorities have been to focus on meeting the requirements of sponsoring Scout Districts and local youth organisations. This is not to exclude youth organisations wishing to book from outside the area. For reasons explained in previous reports, Belchamps did not pursue term-time residential bookings from schools during 2023, although it did cater for some school day visits.

Belchamps will still seek to identify and pursue opportunities to let local community groups and youth beneficiary organisations use the Charity's indoor halls and premises for day visits.

c. Review of activities

The Charity's objectives were unchanged from previous years and involved the promotion of the use of the centre's training and outdoor pursuit facilities. Strategies normally relied upon to meet these objectives include:

- Providing a range of services which are reflective of relevant quality standards and address the potential needs of persons using the centre, including a range of sporting and outdoor activities.
- Working towards applying national standards of service and the implementation of standards laid down by the Scout Association.
- Working in partnership with other agencies to secure the widest range of services is available that best matches the needs of our client population.

All our charitable activities focus on the provision of opportunities for young people to be able to take part in and experience new challenges and adventures and to develop their physical and mental skills within a friendly rural environment. This benefits young people by developing their self-confidence and social skills alongside their practical skills and life skills.

The site is used by various youth organisations working with children and young people aged between 5 and 25.

Belchamps Scout Centre is an equal opportunities centre and offers facilities to all groups, regardless of race, religion or disability and whilst owned by the four Local Area Scouting Districts, it is available for use by Beavers, Cubs, Scouts, Rainbows, Brownies, Guides, Schools, Youth Organisations and Community Groups.

BELCHAMPS SCOUT CENTRE

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

d. Fundraising activities and income generation

The majority of income is generated from fees for participation in activities and camping.

The Centre also fundraises from community activities such as the firework display and other similar events.

Where possible, Belchamps works to identify grants and donated funds to boost the financial resources of the Centre; grants are most often used to renew equipment &/or to contribute to capital outlays.

e. Investment policy and performance

The Centre continues to maintain its policy of holding any temporarily surplus funds on deposit with its Bankers.

Due to the ongoing maintenance and development programme, the Trustees do not wish to enter into any long-term investment programmes, other than the continued development of the site and its facilities at this time.

As prevailing interest rates rise, Trustees will keep under review where to place on deposit any cash funds surplus to immediate needs.

f. Environmental policy

The trustees have continued with their policy of trying to make the Centre as environmentally friendly as possible. The environmental impact of operational activities is considered throughout everything in the choice of energy efficient products and service providers and through the care of the wildlife and flora across the site.

The Centre has previously invested in the installation of Solar Panels and also installed air source heat pumps in various buildings to reduce the Centre's carbon footprint. As resources allow, Belchamps will continue to make improvements that benefit energy efficiency.

Belchamps will also promote activities to teach the users of the site the importance of taking environmental issues seriously.

Financial review

a. Going concern

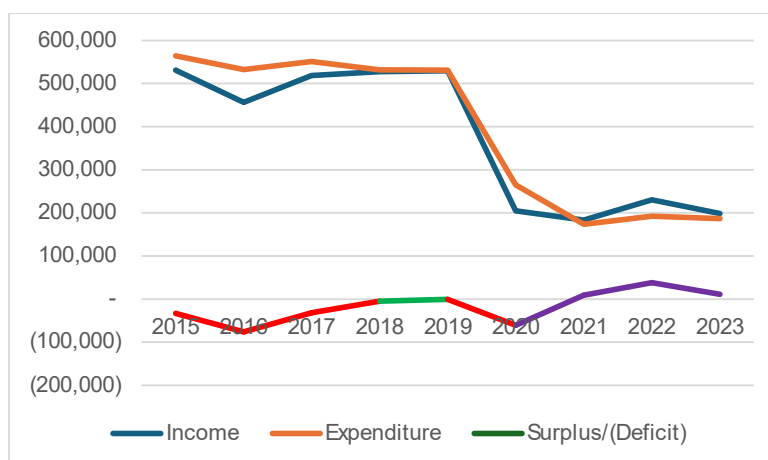
After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Belchamps' purpose is to deliver its charitable objectives and achieve positive outcomes for its beneficiaries, efficiently and sustainably; the Centre therefore does not strive to maximise a commercial profit. The aim is rather to offer facilities that are affordable and inclusive, at a cost that is recoverable from achievable income. In that way, Belchamps can assure its future with a prudent level of contingency.

Belchamps budgets annually with the aim of fully recovering its total costs plus a modest surplus as a contribution to growing its free reserves. With the exception of 2020, when operations were exceptionally and adversely affected by an interruption to business during the Covid pandemic, Belchamps has operated close to or better than break-even since 2018.

BELCHAMPS SCOUT CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023



| | Income | Expenditure | Surplus/(Deficit) |
|------|---------|-------------|-------------------|
| 2015 | 530,861 | 564,246 | (33,385) |
| 2016 | 456,561 | 532,573 | (76,012) |
| 2017 | 518,881 | 550,820 | (31,939) |
| 2018 | 527,347 | 531,855 | (4,508) |
| 2019 | 529,918 | 530,696 | (778) |
| 2020 | 204,510 | 264,944 | (60,434) |
| 2021 | 183,126 | 173,804 | 9,322 |
| 2022 | 230,127 | 192,222 | 37,905 |
| 2023 | 198,373 | 186,968 | 11,405 |

The price at which services can be delivered to beneficiaries depends upon:

- the design & scope of the programme;
- the number of beneficiaries that Belchamps successfully attracts;
- how much is received from fundraising activities; and
- amongst how many users core overhead and investment costs can be shared.

By way of illustration, were it possible to share projected total costs evenly among all 3,000+ Scout members in SE Essex, running Belchamps might be achieved on very little per member. In practice, however, costs can only be shared proportionately among those who use Belchamps.

As demonstrated by pre-2020 levels of financial activity (which averaged £500k pa), Trustees are confident that there is significant demand for services to operate at a higher level of activity. Belchamps capacity to try and meet such demand would however require (a) the availability of higher levels of capital investment to upgrade and maintain accommodation and infrastructure; and (b) an ability to support higher staffing levels &/or the mobilisation of more volunteers.

When comparing current and former financial performance, and evaluating what is a sustainable pace of growth going forward, one needs to take account of how the Centre has positioned itself differently since 2020 in relation to school residentials, holiday clubs and private children's parties.

Former levels of intensive activity placed Belchamps' physical infrastructure under considerable strain, and needed higher staffing levels. The Centre was not always successful in recovering costs at this level. Therefore, before pursuing a more accelerated growth strategy, Trustees would need to be satisfied that adequate resources would be available to support such efforts, and that taking such financial risks would be consistent with the Charity's interests.

BELCHAMPS SCOUT CENTRE

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

b. Reserves policy

Belchamps Reserves Policy is to set a target range for the level of general 'free' reserves that excludes unrestricted funds tied up in fixed assets. In choosing an appropriate range, the Trustees consider prevailing risks, the likely impact on the Centre's activities from a decline in income and/or abilities to make adjustments to expenditure in the short-term and will make a judgement of what is prudent to hold in order to ensure obligations are met as they fall due.

This approach is designed to achieve a balance between spending income raised for charitable purposes as soon as possible after receipt, while maintaining an appropriate level of liquid resources so as to ensure uninterrupted operation.

Belchamps has been working towards restoring a level of free reserves sufficient to cover an interruption of operations of between 3 to 6 months.

The long-term aspiration remains that the Centre should hold sufficient resources to protect Belchamps and its charitable programme by providing time to make adjustments to changing financial circumstances.

In the opinion of the Trustees, it will take more than 12 months to rebuild Belchamps' free reserves to a desirable target level.

All four sponsoring Scout Districts remain supportive and should the Centre encounter extreme financial difficulties, there is the potential to consider recourse to the value of the property assets of the residential house in Holyoak Lane and/or Selby Hall under their control to make up any shortcomings in Belchamps reserves.

c. Principal risks and uncertainties

The Charity must control and seek to mitigate or eliminate the customary risks around safe operation, avoidance of injury, safeguarding and financial discipline that are inherent to an enterprise delivering outdoor adventure activities for children and young people; including the associated seasonality in demand for services. The Trustees are satisfied that affiliation with and alignment to the policies and procedures of the Scout Association provides a reliable framework for managing such risks and for protecting the Charity and its beneficiaries.

Belchamps remains the most significant resource dedicated to offering outdoor activities for children and young people in the Local Authority areas of Southend, Rochford and Castle Point. There is ample demand for what Belchamps provides and strong recognition of the value that the Charity can add.

2020 illustrated the risks of business interruption. Belchamps has responded to this new environment by taking steps to make itself more flexible and able to operate on lower cost delivery basis. A high proportion of activities requiring instructors are delivered by staff employed on sessional contracts &/or by volunteers. Belchamps has also strengthened its relations with Local Authorities, Government agencies and donors who share Belchamps appreciation of the importance and benefits of outdoor education and would have the resources to support the Centre through periods of crisis should they occur.

Belchamps collaborates with other public benefit groups as a way of defraying costs and maximising its value to the local community.

BELCHAMPS SCOUT CENTRE

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

d. Principal funding

The majority of Belchamps income under normal operating conditions is from unrestricted earnings linked to the delivery of charitable objectives. Efforts to attract new investment and grant funding can increase the level of funding that is restricted for pre-agreed projects and spending in a given year but is significant feature of Charity.

Belchamps also receives rental income from two properties settled with the Scout Movement – a residential house that neighbours the campsite in Holyoak Lane, Hockley and a former Scout-hall (known as Selby Hall) in Leigh-on-Sea.

Belchamps typically hosts a small number of seasonal community fund-raising events, the largest of which is an annual firework display.

Structure, governance and management

a. Constitution

The charity is controlled by its governing document; a Deed of Trust dated 16 May 1936 and constitutes an unincorporated charity. This was last amended on 26 January 2009 when a new constitution was adopted. This follows the guiding principles of Policy, Organisation and Rules of the Scout Association, (POR).

Belchamps Scout Centre is controlled by the four Scout Districts of the South-East Essex Area. These are Castle Point District, Crouch Valley District, Southend Estuary District and Southend West District. These four Districts are all part of the Scouting County of Essex, which is in turn governed by the document known as POR.

Belchamps Trustees expect that the Charity's Constitution will in due course need to be updated to reflect proposed new administrative and governance procedures and structures being introduced by the Scout Association. The Trustees will take necessary advice on this topic, and carry out this work to bring Belchamps' procedures and practice up to date as time and resources permit. There are however no current plans to change the objects of the Charity at this time.

BELCHAMPS SCOUT CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The Charity is governed by the South-East Essex District Property Management Committee (The Committee). The membership of the Committee is made up of the County Commissioner for Scouts for Essex, a Chairman (who shall be appointed by the District Commissioners for the four member Scout Districts) and from each member Scout District, the following; the District Commissioner, the District Chairman, a member appointed by the District Commissioner and a Member appointed at the District AGM. The four Scout Districts are Castle Point District, Crouch Valley District, Southend Estuary District and Southend West District.

The Committee formally elects the Officers and the other Trustees in a general meeting.

Trustees are recruited from within the existing membership of the Scout Association but vacant positions are also advertised making use of resources such as volunteer recruitment websites. The Committee may appoint any person who is willing to act as a Trustee, provided that a person has not already been elected or appointed to that office and has not vacated and meets the criteria to become an adult Scout Leader and Manager.

Each of the Trustees shall retire with effect from the conclusion of the annual general meeting next after his or her appointment and at three yearly intervals thereafter but shall be eligible for re-election at that annual general meeting.

No one may be elected a Trustee or an Officer at any annual general meeting unless prior to the meeting the Committee is given notice that their proposal:

- is signed by a member entitled to vote at the meeting
- states the member's intention to propose the appointment of a person as a Trustee or as an officer and,
- is signed by the person who is to be proposed to show his or her willingness to be appointed.

c. Organisational structure and decision-making policies

The South-East Essex Districts are the Districts within the boundaries of the original Trust Deed dated 16 May 1936, which for the time being consists of Castle Point, Crouch Valley, Southend Estuary and Southend West.

These said Districts have agreed to form a Property Management Committee to act on their joint behalf. The Committee's name is South-East Essex Districts Property Management Committee. The Committee members will be the County Commissioner, a Chairman and from each member District:

The District Commissioner

The District Chairman

One member nominated by the District Commissioner One member elected by the District AGM

The Committee will appoint a sub-committee (of not less than 7 members in total) known as the Trustees. The Trustees shall include a Chairman, who shall be appointed by the District Commissioners of the four member Scout Districts.

The Trustees make all decisions concerning the day to day operation of the Centre, with the Manager. Any significant decisions are referred back to the Committee.

BELCHAMPS SCOUT CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

All new trustees are offered training in their responsibilities as a Trustee. This can be by way of a formal induction course, or by way of access to all relevant guidance leaflets from the Charity Commission and Scout Association. Trustees are required to complete 'Essential Information for Executive Committee' training within the first 5 months of joining as laid down in Scout Association Policy Organisation and Rules. Support is also provided to become familiar with the Belchamps' site and its operations.

e. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

The principal financial risks to the site arise from achieving full cost recovery and the seasonal nature of participation in outdoor activities because of the weather.

Operational risks are managed through compliance with appropriate safety guidelines and standards set by the Scout Association and other bodies for risk assessment and supervision for games and activities.

Plans for future periods

Belchamps' plans for 2024 are to continue to promote the ethos of Scouting and to look for new and exciting ways in which to support its sponsor Districts to deliver programmes that contribute to the Scout Association's objectives.

During 2024, Belchamps will also work for the benefit of other organisations supporting young people who share similar aims and objectives.

The Centre will continue to support local community groups and develop partnerships where these are beneficial to the achievement of the Charity's aims and objectives.

BELCHAMPS SCOUT CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Royal Charter. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A Barr
Trustee

Date: 24 September 2024

BELCHAMPS SCOUT CENTRE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Belchamps Scout Centre ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 24 September 2024

Stuart Harrison FCA

Venthams

Chartered Accountants

Millhouse

32 - 38 East Street

Rochford

Essex

SS4 1DB

BELCHAMPS SCOUT CENTRE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

| | Note | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 1,726 | - | 1,726 | 32,692 |
| Charitable activities | 4 | 171,399 | - | 171,399 | 166,624 |
| Investments | 5 | 25,248 | - | 25,248 | 23,169 |
| Other income | 6 | - | - | - | 7,642 |
| Total income | | 198,373 | - | 198,373 | 230,127 |
| Expenditure on: | | | | | |
| Charitable activities | 7 | 186,470 | 498 | 186,968 | 192,222 |
| Total expenditure | | 186,470 | 498 | 186,968 | 192,222 |
| Net income/(expenditure) | | 11,903 | (498) | 11,405 | 37,905 |
| Transfers between funds | 17 | 34 | (34) | - | - |
| Net movement in funds | | 11,937 | (532) | 11,405 | 37,905 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 152,421 | 5,115 | 157,536 | 119,631 |
| Net movement in funds | | 11,937 | (532) | 11,405 | 37,905 |
| Total funds carried forward | | 164,358 | 4,583 | 168,941 | 157,536 |

BELCHAMPS SCOUT CENTRE

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023

| | Note | 2023 £ | 2022 £ |
|---|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 12 | 124,648 | 127,128 |
| | | <u>124,648</u> | <u>127,128</u> |
| Current assets | | | |
| Stocks | 13 | 13,896 | 8,959 |
| Debtors | 14 | 9,794 | 870 |
| Cash at bank and in hand | | 73,077 | 86,167 |
| | | <u>96,767</u> | <u>95,996</u> |
| Creditors: amounts falling due within one year | 15 | (31,645) | (34,103) |
| Net current assets | | <u>65,122</u> | <u>61,893</u> |
| Creditors: amounts falling due after more than one year | 16 | (20,829) | (31,485) |
| Total net assets | | <u><u>168,941</u></u> | <u><u>157,536</u></u> |
| Charity funds | | | |
| Restricted funds | 17 | 4,583 | 5,115 |
| Unrestricted funds | 17 | 164,358 | 152,421 |
| Total funds | | <u><u>168,941</u></u> | <u><u>157,536</u></u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

A Barr
Trustee

Date: 24 September 2024

BELCHAMPS SCOUT CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Belchamps Scout Centre is a registered charity, number 1015218, and is constituted under a Royal Charter dated 4 January 1912.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Belchamps Scout Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

BELCHAMPS SCOUT CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

BELCHAMPS SCOUT CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of Financial Activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of Financial Activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

| | |
|---------------------|-----------------------------------|
| Freehold property | - 2%/10%/20% straight line |
| Plant and machinery | - 2%/5%/10%/20%/25% straight line |
| Motor vehicles | - 25% straight line |
| Computer equipment | - 33% straight line |

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

BELCHAMPS SCOUT CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from donations and legacies

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ |
|-----------|--|--|---------------------------------------|
| Donations | 1,726 | - | 1,726 |
| | | | |
| | <i>Unrestricted funds 2022 £</i> | <i>Restricted funds 2022 £</i> | <i>Total funds 2022 £</i> |
| Donations | 13,237 | 500 | 13,737 |
| Grants | - | 18,955 | 18,955 |
| | 13,237 | 19,455 | 32,692 |

BELCHAMPS SCOUT CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

4. Income from charitable activities

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|--|--|---------------------------------------|
| Belchamps centre events and activities | 132,155 | 132,155 |
| Belchamps shop | 15,291 | 15,291 |
| Annual fireworks display | 23,953 | 23,953 |
| | <u>171,399</u> | <u>171,399</u> |
| | | |
| | <i>Unrestricted funds 2022 £</i> | <i>Total funds 2022 £</i> |
| Belchamps centre events and activities | 111,202 | 111,202 |
| Belchamps shop | 15,532 | 15,532 |
| Income from charitable activities - Annual fireworks display | 39,890 | 39,890 |
| | <u>166,624</u> | <u>166,624</u> |
| <i>Total 2022</i> | | |

BELCHAMPS SCOUT CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

5. Investment income

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|---|--|---------------------------------------|
| Investment income - local investment properties | 24,435 | 24,435 |
| Investment income - local cash | 813 | 813 |
| | <u>25,248</u> | <u>25,248</u> |
| | | |
| | <i>Unrestricted funds 2022 £</i> | <i>Total funds 2022 £</i> |
| Investment income - local investment properties | 23,050 | 23,050 |
| Investment income - local cash | 119 | 119 |
| | <u>23,169</u> | <u>23,169</u> |

BELCHAMPS SCOUT CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

6. Other incoming resources

| | | Total funds 2023 £ |
|------------------------|--|---------------------------------------|
| | <i>Unrestricted funds 2022 £</i> | <i>Total funds 2022 £</i> |
| Business support grant | 7,642 | 7,642 |

7. Analysis of expenditure on charitable activities

Summary by fund type

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|--|--|--|-----------------------------|
| Belchamps centre events and activities | 168,864 | 498 | 169,362 |
| Belchamps shop | 7,182 | - | 7,182 |
| Annual fireworks display | 10,424 | - | 10,424 |
| | 186,470 | 498 | 186,968 |

| | <i>Unrestricted funds 2022 £</i> | <i>Restricted funds 2022 £</i> | <i>Total 2022 £</i> |
|--|--|--|-----------------------------|
| Belchamps centre events and activities | 144,896 | 11,455 | 156,351 |
| Belchamps shop | 12,264 | - | 12,264 |
| Annual fireworks display | 23,607 | - | 23,607 |
| | 180,767 | 11,455 | 192,222 |

BELCHAMPS SCOUT CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities

| | Activities undertaken directly 2023 £ | Support costs 2023 £ | Total funds 2023 £ |
|--|---|-------------------------------|-----------------------------|
| Belchamps centre events and activities | 165,773 | 3,589 | 169,362 |
| Belchamps shop | 7,182 | - | 7,182 |
| Annual fireworks display | 10,424 | - | 10,424 |
| | <u>183,379</u> | <u>3,589</u> | <u>186,968</u> |

| | Activities undertaken directly 2022 £ | Support costs 2022 £ | Total funds 2022 £ |
|--|---|-------------------------------|-----------------------------|
| Belchamps centre events and activities | 152,810 | 3,541 | 156,351 |
| Belchamps shop | 12,264 | - | 12,264 |
| Annual fireworks display | 23,607 | - | 23,607 |
| | <u>188,681</u> | <u>3,541</u> | <u>192,222</u> |

BELCHAMPS SCOUT CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

| | Belchamps centre events activities 2023 £ | Belchamps shop 2023 £ | Annual fireworks display 2023 £ | Total funds 2023 £ |
|-------------------------------------|--|--------------------------------|---|-----------------------------|
| Staff costs | 48,445 | - | - | 48,445 |
| Depreciation | 10,057 | - | - | 10,057 |
| Uniform purchases | - | 3,681 | - | 3,681 |
| Tuck shop purchases | - | 3,501 | - | 3,501 |
| Telephone, broadband and IT support | 2,438 | - | - | 2,438 |
| Light and heat | 19,521 | - | - | 19,521 |
| Rates | 4,926 | - | - | 4,926 |
| Motor costs | 1,435 | - | - | 1,435 |
| Office supplies | 7,724 | - | - | 7,724 |
| Licences and fees | 471 | - | - | 471 |
| Maintenance and cleaning | 35,810 | - | - | 35,810 |
| Bank and credit charges | 1,892 | - | - | 1,892 |
| Fireworks | - | - | 10,424 | 10,424 |
| Event costs | 14,528 | - | - | 14,528 |
| Training and staff costs | 8,102 | - | - | 8,102 |
| Advertising | 8 | - | - | 8 |
| Insurance | 10,416 | - | - | 10,416 |
| | <u>165,773</u> | <u>7,182</u> | <u>10,424</u> | <u>183,379</u> |

BELCHAMPS SCOUT CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

| | <i>Belchamps centre events activities 2022 £</i> | <i>Belchamps shop 2022 £</i> | <i>Annual fireworks display 2022 £</i> | <i>Total funds 2022 £</i> |
|-------------------------------------|--|--|--|---------------------------------------|
| Staff costs | 45,840 | - | - | 45,840 |
| Depreciation | 9,404 | - | - | 9,404 |
| Uniform purchases | - | 8,050 | - | 8,050 |
| Tuck shop purchases | - | 4,214 | - | 4,214 |
| Catering purchases | 1,220 | - | - | 1,220 |
| Telephone, broadband and IT support | 2,345 | - | - | 2,345 |
| Light and heat | 12,061 | - | - | 12,061 |
| Rates | 7,470 | - | - | 7,470 |
| Motor costs | 1,199 | - | - | 1,199 |
| Office supplies | 7,545 | - | - | 7,545 |
| Licences and fees | 1,058 | - | - | 1,058 |
| Maintenance and cleaning | 34,128 | - | - | 34,128 |
| Bank and credit charges | 2,956 | - | - | 2,956 |
| Fireworks | - | - | 23,607 | 23,607 |
| Event costs | 7,547 | - | - | 7,547 |
| Training and staff costs | 10,394 | - | - | 10,394 |
| Advertising | 401 | - | - | 401 |
| Insurance | 9,242 | - | - | 9,242 |
| | <u>152,810</u> | <u>12,264</u> | <u>23,607</u> | <u>188,681</u> |

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,486 (2022 - £3,258), and Accounting of £ - (2022 - £456).

BELCHAMPS SCOUT CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

10. Staff costs

| | 2023 £ | 2022 £ |
|--|---------------|---------------|
| Wages and salaries | 52,802 | 42,559 |
| Social security costs | (5,183) | 2,642 |
| Contribution to defined contribution pension schemes | 826 | 639 |
| | <u>48,445</u> | <u>45,840</u> |

The average number of persons employed by the charity during the year was as follows:

| | 2023 No. | 2022 No. |
|-----------|-------------|-------------|
| Employees | <u>4</u> | <u>3</u> |

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

BELCHAMPS SCOUT CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

12. Tangible fixed assets

| | Freehold property £ | Activity equipment and plant £ | Motor vehicles £ | Office equipment and computers £ | Total £ |
|--------------------------|---------------------------|---|------------------------|--|----------------|
| Cost or valuation | | | | | |
| At 1 January 2023 | 176,792 | 182,555 | 5,525 | 7,928 | 372,800 |
| Additions | 3,000 | 1,077 | 3,500 | - | 7,577 |
| At 31 December 2023 | <u>179,792</u> | <u>183,632</u> | <u>9,025</u> | <u>7,928</u> | <u>380,377</u> |
| Depreciation | | | | | |
| At 1 January 2023 | 88,344 | 147,760 | 3,582 | 5,986 | 245,672 |
| Charge for the year | 3,540 | 4,593 | 1,152 | 772 | 10,057 |
| At 31 December 2023 | <u>91,884</u> | <u>152,353</u> | <u>4,734</u> | <u>6,758</u> | <u>255,729</u> |
| Net book value | | | | | |
| At 31 December 2023 | <u>87,908</u> | <u>31,279</u> | <u>4,291</u> | <u>1,170</u> | <u>124,648</u> |
| At 31 December 2022 | <u>88,448</u> | <u>34,795</u> | <u>1,943</u> | <u>1,942</u> | <u>127,128</u> |

13. Stocks

| | 2023 £ | 2022 £ |
|-------------------------------------|---------------|--------------|
| Finished goods and goods for resale | <u>13,896</u> | <u>8,959</u> |

14. Debtors

| | 2023 £ | 2022 £ |
|--------------------------------|--------------|------------|
| Due within one year | | |
| Other debtors | 8,417 | - |
| Prepayments and accrued income | 1,377 | 870 |
| | <u>9,794</u> | <u>870</u> |

BELCHAMPS SCOUT CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Creditors: Amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans | 10,656 | 10,819 |
| Other loans | 10,000 | 10,000 |
| Trade creditors | 486 | - |
| Taxation and social security | 1,741 | 2,497 |
| Other creditors | 2,294 | 2,850 |
| Accruals and deferred income | 6,468 | 7,937 |
| | 31,645 | 34,103 |

16. Creditors: Amounts falling due after more than one year

| | 2023 | 2022 |
|------------|---------------|---------------|
| | £ | £ |
| Bank loans | 20,829 | 31,485 |

BELCHAMPS SCOUT CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

17. Statement of funds

Statement of funds - current year

| | Balance at 1 January 2023 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 December 2023 £ |
|------------------------------|--------------------------------------|-------------|------------------|--------------------------|---|
| Unrestricted funds | | | | | |
| General Fund | 152,421 | 198,373 | (186,470) | 34 | 164,358 |
| Restricted funds | | | | | |
| Refurbishment fund | 2,584 | - | - | - | 2,584 |
| Pedal Kart grant | 225 | - | - | - | 225 |
| Hot water repairs fund | 716 | - | - | - | 716 |
| Other small restricted funds | 1,282 | - | (498) | (34) | 750 |
| Charles French Grant | 308 | - | - | - | 308 |
| | 5,115 | - | (498) | (34) | 4,583 |
| Total of funds | 157,536 | 198,373 | (186,968) | - | 168,941 |

BELCHAMPS SCOUT CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

17. Statement of funds (continued)

Statement of funds - prior year

| | <i>Balance at 1 January 2022 £</i> | <i>Income £</i> | <i>Expenditure £</i> | <i>Transfers in/out £</i> | <i>Balance at 31 December 2022 £</i> |
|------------------------------|--|---------------------|--------------------------|-----------------------------------|--|
| Unrestricted funds | | | | | |
| General Fund | 107,539 | 210,672 | (180,767) | 14,977 | 152,421 |
| Restricted funds | | | | | |
| Refurbishment fund | 8,094 | - | (5,510) | - | 2,584 |
| Pedal Kart grant | 2,500 | - | - | (2,275) | 225 |
| Hot water repairs fund | 716 | - | - | - | 716 |
| Other small restricted funds | 782 | 500 | - | - | 1,282 |
| Children in Need Grant | - | 13,955 | (1,253) | (12,702) | - |
| Charles French Grant | - | 5,000 | (4,692) | - | 308 |
| | 12,092 | 19,455 | (11,455) | (14,977) | 5,115 |
| Total of funds | 119,631 | 230,127 | (192,222) | - | 157,536 |

BELCHAMPS SCOUT CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

18. Summary of funds

Summary of funds - current year

| | Balance at 1 January 2023 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 December 2023 £ |
|------------------|--------------------------------------|----------------|------------------|--------------------------|---|
| General funds | 152,421 | 198,373 | (186,470) | 34 | 164,358 |
| Restricted funds | 5,115 | - | (498) | (34) | 4,583 |
| | <u>157,536</u> | <u>198,373</u> | <u>(186,968)</u> | <u>-</u> | <u>168,941</u> |

Summary of funds - prior year

| | Balance at 1 January 2022 £ | Income £ | Expenditure £ | Transfers in/out £ | Balance at 31 December 2022 £ |
|------------------|--------------------------------------|----------------|------------------|--------------------------|---|
| General funds | 107,539 | 210,672 | (180,767) | 14,977 | 152,421 |
| Restricted funds | 12,092 | 19,455 | (11,455) | (14,977) | 5,115 |
| | <u>119,631</u> | <u>230,127</u> | <u>(192,222)</u> | <u>-</u> | <u>157,536</u> |

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ |
|-------------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets | 124,648 | - | 124,648 |
| Current assets | 92,184 | 4,583 | 96,767 |
| Creditors due within one year | (31,645) | - | (31,645) |
| Creditors due in more than one year | (20,829) | - | (20,829) |
| Total | <u>164,358</u> | <u>4,583</u> | <u>168,941</u> |

BELCHAMPS SCOUT CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

| | <i>Unrestricted funds 2022 £</i> | <i>Restricted funds 2022 £</i> | <i>Total funds 2022 £</i> |
|-------------------------------------|--|--|---------------------------------------|
| Tangible fixed assets | 127,128 | - | 127,128 |
| Current assets | 90,881 | 5,115 | 95,996 |
| Creditors due within one year | (34,103) | - | (34,103) |
| Creditors due in more than one year | (31,485) | - | (31,485) |
| Total | 152,421 | 5,115 | 157,536 |

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £826 (2022: £639). Contributions totalling £131 (2022: £nil) were payable to the fund at the balance sheet date and are included in creditors.

21. Related party transactions

There are no related party transactions in the current or preceding year which require disclosure.