

Charity Registration No. 1015208

**ORTON LONGUEVILLE PLAYGROUP
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

ORTON LONGUEVILLE PLAYGROUP

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ORTON LONGUEVILLE PLAYGROUP

TRUSTEES AND OFFICERS

Trustees	Mrs C Izod	Chair
	Mrs L Cook	
	Mrs H Frank	
	Mrs C Hebblethwaite	
	Miss R Jones	
	Mrs E Meins	
	Mr N Page	
	Miss E Sawyer	
	Miss D Soper	
		resigning at AGM in October 2023
		resigning at AGM in October 2023
		resigning at AGM in October 2023

Registered Address	Woodside Lodge Oundle Road Orton Longueville Peterborough PE2 7EA
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Charity Registration Number	1015208
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Independent Examiner	D W Mason FMAAT DChA DWM Accounting Limited 9 Needham Court Yaxley Peterborough PE7 3LE
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Bankers	The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP
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ORTON LONGUEVILLE PLAYGROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2023

The Orton Longueville Playgroup is constituted by Deed of Trust and is a registered charity, number 1015208. Its address is at Woodside Lodge, Oundle Road, Orton Longueville, Peterborough, PE2 7EA.

The Trustees during the year to 31 July 2023 were:

Mrs C Izod	Chair	
Mrs C Carter		resigned 24 April 2023
Mrs L Cook		
Mrs E Ferriggi		resigned 9 November 2022
Mrs H Frank		resigning at AGM
Mrs C Hebblethwaite		
Miss R Jones		
Mrs B Liguori		resigned 13 December 2022
Mrs E Meins		
Mr N Page		resigning at AGM
Miss E Sawyer		resigning at AGM
Miss D Soper		

The main objective of the charity remains to enhance the development and education of children under statutory school age. We keep in mind the Charity Commission's guidance on public benefit whilst planning our activities at trustee meetings. We aim to provide a safe, secure, stimulating, caring, environment which is sensitive to the needs of the children and to include parents, families and carers in a community based group. This benefits the children attending our setting by extending their learning through a variety of experiences and developing their social skills with other children and adults.

Once again the vast majority of the playgroup's funds continue to come from the Government Nursery Grant for 3 and 4 year olds. The figure for this year was £180,751 compared to £160,250 last year. We have continued to recover financially following the financial effects of COVID lockdowns and expect this to continue in the following year.

The trustees have assessed the major risks which the charity faces and confirm that systems have been established to enable regular reviews to mitigate these risks.

The trustees policy is to aim to hold 3 months reserves. This is an ideal that we continue to aim for and are currently achieving. We continue to actively promote the Playgroup in the community and we are looking like filling up quickly in the coming year so expect our income levels to be maintained. Our expenses continue to increase especially in terms of wages due minimum wage and National Insurance increases. We expect this to increase again next year as well as other running costs that are slowly increasing. We are still waiting for the Lease to be agreed so this could be a factor in increasing costs in coming months. We feel the Playgroup is in a good financial position to continue to operate and to continue the improvement of the facilities and equipment.

Mrs C Izod
Chair

Date: 3 October 2023

ORTON LONGUEVILLE PLAYGROUP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ORTON LONGUEVILLE PLAYGROUP

I report to the charity's trustees on my examination of the accounts of Orton Longueville Playgroup for the year ended 31 July 2023, which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')..

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Accounting Technicians.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D W Mason FMAAT DChA
DWM Accounting Limited
9 Needham Court
Yaxley
Peterborough
PE7 3LE

Date: 4 October 2023

ORTON LONGUEVILLE PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income:					
Income from donations		1,299	-	1,299	136
Income from charitable activities	3	256,630	4,084	260,714	234,491
Income from other activities	4	3,641	-	3,641	3,946
Investment income	5	76	-	76	-
Total income		<u>261,646</u>	<u>4,084</u>	<u>265,730</u>	<u>238,573</u>
Expenditure:					
Charitable activities	6	236,367	4,118	240,485	229,166
Support costs	7	5,981	-	5,981	6,557
Total resources expended		<u>242,348</u>	<u>4,118</u>	<u>246,466</u>	<u>235,723</u>
Net movement in funds for the year		19,298	(34)	19,264	2,850
Fund balances brought forward		107,667	936	108,603	105,753
Fund balances carried forward		<u><u>126,965</u></u>	<u><u>902</u></u>	<u><u>127,867</u></u>	<u><u>108,603</u></u>

The notes on pages 6 to 11 form part of these financial statements

ORTON LONGUEVILLE PLAYGROUP

BALANCE SHEET AS AT 31 JULY 2023

	Note	2023 £	£	2022 £	£
Current assets					
Debtors	10	3,719		3,343	
Cash at bank and in hand		129,179		110,703	
		<u>132,898</u>		<u>114,046</u>	
Creditors: amounts falling due within one year	11	<u>(5,031)</u>		<u>(5,443)</u>	
Net current assets			127,867		108,603
Net assets			<u>127,867</u>		<u>108,603</u>
Funds of the charity	12				
Unrestricted funds			126,965		107,667
Restricted funds	13		902		936
Total charity funds			<u>127,867</u>		<u>108,603</u>

The financial statements were approved by the trustees on 3 October 2023

Mrs C Izod
Chair

The notes on pages 6 to 11 form part of these financial statements

ORTON LONGUEVILLE PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

The accounts have been prepared on the historical cost basis of accounting. The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Basis of preparation

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"), Accounting and Reporting by Charities - the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosures are required to show a true and fair view.

1.2 Public benefit

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.3 Exemption from preparing cash flow statement

The charity has taken advantage of the exemption provided by FRS 102 and has not prepared a cash flow statement.

1.4 Income

All income is included in the Statement of Financial Activities in the year in which they are receivable, except for monies which are for specific periods crossing over the year end.

Income represents fees, SEN funding, fund-raising proceeds, uniform sales and other income receivable in the year.

1.5 Expenditure and irrecoverable VAT

Expenditure, including VAT, is recognised on the accruals basis.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

ORTON LONGUEVILLE PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies (continued)

1.7 Tangible fixed assets and depreciation

All expenditure on equipment is written off in the year of purchase, therefore there are no fixed assets or depreciation.

1.8 Fund accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds - these are funds that have been set aside at the discretion of the Trustees for a specific, but not legally binding, purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

1.9 Financial instruments

The charity only has financial instruments which meet the criteria of a basic financial instrument as defined by section 11 of FRS 102.

Short term debtors and creditors are measured at transaction price.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short term maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Employee benefits

Short-term employee benefits

Short-term employee benefits are recognised as an expense in the period in which they are incurred.

Post-employment defined contribution plans

The charity makes contributions for staff to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund, or paid to employees' personal pension plans. The pension cost charge represents contributions payable by the charity to the fund or personal plans and are recognised as an expense as they are incurred.

ORTON LONGUEVILLE PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2023

2 Legal status of the charity

The Orton Longueville Playgroup is constituted by Deed of Trust and is a registered charity, number 1015208. Its address is at Woodside Lodge, Oundle Road, Orton Longueville, Peterborough, PE2 7EA.

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fees	233,074	-	233,074	219,628
SEN Funding	23,556	4,084	27,640	14,863
	<hr/> 256,630	<hr/> 4,084	<hr/> 260,714	<hr/> 234,491

4 Income from other activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fund raising event proceeds	2,996	-	2,996	3,303
Uniform sales	645	-	645	643
	<hr/> 3,641	<hr/> -	<hr/> 3,641	<hr/> 3,946

5 Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Building Society interest	76	-	76	-
	<hr/> 76	<hr/> -	<hr/> 76	<hr/> -

ORTON LONGUEVILLE PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2023

6 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Wages	199,784	101	199,885	187,639
Insurance	1,090	-	1,090	1,174
EYA/PPA subscription	109	-	109	14
Rent of premises	28,008	-	28,008	28,008
Training fees	758	-	758	410
Equipment	894	3,192	4,086	2,627
Materials	1,245	-	1,245	900
Kitchen sundries and food	1,851	-	1,851	2,678
Trips	1,022	825	1,847	2,018
Christmas party	258	-	258	198
Leaving gift	484	-	484	276
Maintenance	69	-	69	227
Uniform purchases	733	-	733	1,840
Outdoor play area	62	-	62	1,157
	<u>236,367</u>	<u>4,118</u>	<u>240,485</u>	<u>229,166</u>

7 Support costs

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fund raising event costs	648	-	648	930
Office expenses	4,648	-	4,648	5,324
Sundry expenses	535	-	535	153
Governance costs:				
Accountancy	150	-	150	150
	<u>5,981</u>	<u>-</u>	<u>5,981</u>	<u>6,557</u>

ORTON LONGUEVILLE PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2023

8 Analysis of staff costs

	2023 £	2022 £
Salaries and wages	196,218	184,733
Pension costs	3,667	2,906
	<u>199,885</u>	<u>187,639</u>

No employee had benefits in excess of £60,000 (2022 : no employees).

Pension costs

The charity makes contributions for staff to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and are recognised as an expense as they are incurred.

9 Staff numbers

The average monthly head count was 11 staff (2022 : 12 staff). and the average monthly number of full-time equivalent employees during the year was as follows:

	2023	2022
Average number of employees during the year	<u>10</u>	<u>10</u>

10 Debtors

	2023 £	2022 £
Debtors	2,825	2,449
Prepayments	894	894
	<u>3,719</u>	<u>3,343</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Taxation and social security	1,728	1,542
Accruals	150	304
Other creditors	3,153	3,597
	<u>5,031</u>	<u>5,443</u>

ORTON LONGUEVILLE PLAYGROUP

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JULY 2023

12 Analysis of charitable funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 July 2023 are represented by:			
Current assets	131,996	902	132,898
Current liabilities	(5,031)	-	(5,031)
Net assets	<u>126,965</u>	<u>902</u>	<u>127,867</u>

13 Restricted funds

	Opening balance £	Incoming resources £	Resources expended £	Transfers £	Closing balance £
Early Years Pupil Premium	-	-	-	-	-
Disability Access Funding	936	4,084	(4,118)	-	902
	<u>936</u>	<u>4,084</u>	<u>(4,118)</u>	<u>-</u>	<u>902</u>

The Early Years Pupil Premium relates to monies received from Peterborough City Council in relation to additional funding for disadvantaged 3 and 4 year olds.

The Disability Access Funding is an annual funding from Peterborough City Council to children in receipt of Disability Living Allowance.