



Trustees' Annual Report for the period

Period start date

Period end date

Day
1st

Month
Jan

Year
2020

To Day
31st

Month
Dec

Year
2020

From

To

Section A

Reference and administration details

Charity name **Reynoldston Village Hall Association**

Other names charity is known by

Registered charity number (if any) **1015197**

Charity's principal address **Reynoldston Village Hall**

Reynoldston

Swansea

Postcode

SA3 1AA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hugh Jones	Chair		
2	Jennifer Clements	Finance Officer		
3	Enid Jones	Secretary		
4	Alan Bryant			
5	Paul Valerio			
6	Gary Evans			
7	Sheila Williams			
8	Mark Sandles			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document

Trust Deed dated 1992

Trust Deed dated 1992

How the charity is constituted

The charity is a non-incorporated entity

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Trustee selection methods

Residents and representatives of interested bodies who express an interest to become Trustees are invited to join the board of Trustees

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Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

It is planned to appoint new Trustees in 2023 to replace those existing Trustees who wish to stand down in 2023.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

As set out in the Trust Deed..... *The Association, having acquired the property known as Reynoldston Village Hall, to then hold it upon trust for the use of the inhabitants of the community of Reynoldston and Little Reynoldston without distinction of political, religious or other opinions including the use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the condition of life for the said inhabitants. (Trust Deed/Constitution 1992)*

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Hall (RVHA) is run to ensure the objectives as set out in the Trust Deed (see above). It is primarily a facility that is available for residents and groups to rent for meetings and activities. As such the Trustees are able to ensure the main activities are carried out for the public benefit.

Charges for rental are set at graded levels the lowest of which are available to local regular users and are increased for non-local users. This policy helps meet the objectives of the Trust Deed by ensuring the facilities are available at the lowest cost to the inhabitants of the Village.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

1. RVHA does not make grant payments.
2. No investments are made except in the infrastructure of the Hall.
3. RVHA is run day to day by a group of volunteers, made up of 30 local residents. They are known as the operating team and cover various duties including keyholding, bookings, maintenance, accounts, cleaning and general administration.

Summary of the main achievements of the charity during the year

The following should be noted as the main achievements in 2022

1. Rental charges remained unchanged for the 5th year running.
2. By working with users of the Hall by the end of 2022 events held in the Hall were back to pre-Covid levels. Rental income continues to improve.
3. The main project completed in 2022 was the upgrading of the toilets off the main Hall. This included improved access, a focus on ease of cleaning, new flooring and a more efficient hot water system. Grants were obtained to fund the project.
4. Working in collaboration with local young families, grants were obtained to purchase equipment to be made available to a pre-school playgroup which is held in the Hall once a week.
5. Covid safe procedures and certain restrictions were introduced in 2020. In August 2022 Terms and Conditions were amended to reflect the withdrawal of those restrictions. This was in line with the relevant Welsh Government rules and guidance.

Section E

Financial review

Brief statement of the charity's policy on reserves

Cash reserves may be held under 3 categories:

1. A target minimum balance of approximately £6500 is held on the current account. At the end of 2022 the balance was £12,005
2. A balance is held on a deposit account at least equal to the balance on outstanding interest free loans obtained from Swansea City Council. The balance at the end of 2022 was £12,766
3. Funds raised for capital projects will, if material, be maintained separately from the current account. The Balance on this account is currently held in reserve on behalf of Gower Film Club. It will be repaid to the club in 2023.

Details of any funds materially in deficit

None

Further financial review details (Optional Information)

You may choose to include additional information, where relevant about:

the charity's principal sources of funds (including any fundraising);

how expenditure has supported the key objectives of the charity;

investment policy and objectives including any ethical investment policy adopted.

See comments under sections on achievements and policy on reserves.

The accounts which have been subject to an Independent Examination include full details of all income sources and the cost of maintenance projects.

Section F

Other optional information

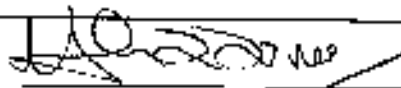
Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s) Hugh Jones

Position (eg Secretary, Chair, etc)

Chair

Date

11 March 2023

	REYNOLDSTON VILLAGE HALL ASSOCIATION	
	FINANCIAL STATEMENTS	
	FOR YEAR ENDED 31 DECEMBER 2022	
	Registered Charity No 1015197	

REYNOLDSTON VILLAGE HALL ASSOCIATION				
Year ended 31.12.22				
Contents				Page 1
Independent Examiner's Report				Page 2
Statement of Comprehensive Income				Page 3
Balance Sheet				Page 4
Notes to the accounts				Page 5
Notes to the accounts				Page 6
Detailed P&L - Hall				Page 7
Detailed P&L - RVN and E-Mail				Page 8
page 1				

incorporating the Income and Expenditure Account

page 3

Reynoldston Village Hall Association				
Balance sheet		Notes	As at	As at
			31-Dec-22	31-Dec-21
Net assets			£	£
Fixed assets	Hall Purchase & Renovations		373,099	373,099
	Hall Equipment	2	18,535	23,984
Current assets	Cash at Bank		26,307	38,726
	Sundry debtors and prepayments	3	1,898	6,092
	Consumable stores	4	1,109	874
	Total assets		420,948	442,775
Liabilities falling due within 1 year	Accruals	5	1,961	875
	Loan	6	1,700	1,700
Liabilities falling due after 1 year	Loan	6	6,800	8,500
Deferred income		7	370	16,575
Total liabilities			10,831	27,650
Net assets			410,117	415,125
Funded by				
Restricted fund		8	-	-
Unrestricted fund		8	410,117	415,125
Total charity funds			410,117	415,125
See notes on page 5 and 6				
	Approved by the Trustees on		/03/2023	
	Signed on their behalf			
	Hugh Jones - Chairman			
	Reynoldston Village Hall Association			
	Reynoldston			
	Swansea			
	SA3 1AA			
	page 4			

Reynoldston Village Hall Association							
Notes to the balance sheet					as at		31-Dec-22
Note 1	Accounting convention						
The financial statements have been prepared under the historical cost convention and in accordance with the FRS 102 Charity SORP and the Charities Act 2011							
Note 2.	Fixed assets			Land & buildings		Equipment, fixtures & fittings	Total
Cost	opening balance	as at 01.01.22		373,099		96,489	469,588
	additions			-		1,090	1,090
	disposals			-			-
	closing balance	as at 31.12.22		373,099		97,579	470,678
Cum dep'n	opening balance	as at 01.01.22		-		72,504	72,504
	charge			-		6,540	6,540
	disposals			-		-	-
	closing balance	as at 31.12.22		-		79,044	79,044
Net book value		as at 31.12.22		373,099		18,535	391,634
Net book value		as at 01.01.22		373,099		23,984	397,083
Depreciation on equipment, fixtures and fittings is charged on a straight line basis over 10 years, except computer and similar equipment which is depreciated over 5 years.							
The land and buildings has been included in the financial statements at accumulated cost without depreciation as a convenient approximation of Market Value. The Hall has been valued for insurance purposes in 2017 at a rebuilding cost of £450,000.							
Note 3.	Sundry debtors and prepayments					31.12.22	31.12.21
	Deposits paid in advance					-	5,375
	Grants to be received					1,272	
	Rental, Magazine advertisements and heating receivable					626	717
						<u>1,898</u>	<u>6,092</u>
In December 2021, deposits totalling £5375 were paid to two contractors appointed to carry out a major refurbishment contract due for completion in first quarter 2022							
Note 4.	Stock of heating oil					<u>1,109</u>	<u>874</u>

page 5

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Reynoldston Village Hall Association							
Hall operating account			Year ended				
			31-Dec-22			31-Dec-21	
			Unrestricted £	Restricted £	Total £	Total £	
Income	Hall rental income		8,349	-	8,349	3,354	
	Hall heating income		501	-	501	256	
	Donations	note 1	1,050		1,050	749	
	Grants	note 2	19,045	-	19,045	11,600	
	Gift Aid		4,380		4,380		
	Deposit Account Interest		12		12	1	
	Other income		-		-	-	
	Total	(a)	33,337	-	33,337	-	15,960
Expenditure	Cleaning		1,941		1,941	1,754	
	Insurance		1,190		1,190	1,190	
	Electricity		1,411		1,411	1,286	
	Oil		979		979	723	
	Water rates		87		87	157	
	Communications		813		813	836	
	Hall running costs		1,298		1,298	1,027	
	Repairs & maintenance	note 3	24,002		24,002	758	
	Consumable equipment		991		991	-	
	Audit fees		-		-	40	
	Training		330		330		
	Equipment depreciation		6,540		6,540	6,979	
	Total	(b)	39,582	-	39,582	14,750	
Surplus / (deficit) of income over expenditure		(a) - (b)	(6,245)	-	(6,245)	1,210	
Note 1 - Donations	Reynoldston Community Council		700		700	150	
	Public		350		350	599	
	As above		1,050		1,050	749	
Note 2 - Grants	Swansea City Council		19,045		19,045	11,600	
						-	
	As above		19,045		19,045	11,600	
Note 3 - Repair & maintenance	Toilet project		22,060		22,060		
	Electrical work		1,110		1,110		
	Roof and scaffolding		235		235	660	
	Sundry repairs		597		597	98	
	As above		24,002		24,002	758	

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**Independent Examiner's report to the Trustees of Reynoldston
Village Hall Association ('RVHA' or 'the Trust')
Registered Charity No 1015197**

I report to the trustees of RVHA on my examination of the accounts of RVHA for the year ended 31st December, 2022

Responsibilities and basis of report

As the trustees of RVHA you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under S 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under S 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by S 130 of the Act, or
2. The accounts did not accord with those record, or
3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Sweetland
Member of ICAEW
Rose Cottage
Perriswood
SA3 2HN

March 3rd, 2023