

**REYNOLDSTON VILLAGE HALL ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR YEAR ENDED 31 DECEMBER 2020**

**Registered Charity No 1015197**

# REYNOLDSTON VILLAGE HALL ASSOCIATION

Year ended 31.12.20

Contents	Page 1
Independent Examiners Report	Page 2
Statement of Comprehensive Income	Page 3
Balance Sheet	Page 4
Notes to the accounts	Page 5
Notes to the accounts	Page 6
Detailed P&L - Hall	Page 7
Detailed P&L - RVN and E-Mail	Page 8

**Reynoldston Village Hall Association**

**Independent Examiner's Report to the Trustees of Reynoldston Village Hall Association  
For the year ended 31 December 2020**

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I report on the financial statements of Reynoldston Village Hall Association (the charity) for the year ended 31 December 2020.

***Respective responsibilities of trustees and examiner***

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act. And
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**Mrs Susan Phillips**  
**Harris Bassett Limited**  
**Chartered Accountants**

5 New Mill Court  
Phoenix Way  
Enterprise Park  
Swansea  
SA7 9FG

3-9-2021

**Reynoldston Village Hall Association**  
**Statement of Comprehensive Income for the year ended 31.12.20**  
**incorporating the Income and Expenditure Account**

	Notes	Unrestricted funds	Restricted Funds	Total Funds 2020	Total Funds 2019
<b>Income</b>					
Hall rental & heating income		2,659	-	2,659	11,788
Hall donations		1,000	16,115	17,115	1,250
Hall grants		14,000	5,000	19,000	-
Reynoldston Village News income		2,545	-	2,545	2,539
Reynoldston Village News sponsors		-	800	800	879
E-mail server income		640	-	640	680
Deposit account interest		13	-	13	34
Other income		-	-	-	604
<b>Total income resources</b>		<b>20,857</b>	<b>21,915</b>	<b>42,772</b>	<b>17,774</b>
<b>Expenditure</b>					
Hall running costs		25,140	21,115	46,255	14,391
Reynoldston Village News publication		1,005	800	1,805	1,832
E-mail server running costs		360	-	360	360
Depreciation charged		6,943	-	6,943	7,186
<b>Total expenditure</b>		<b>33,448</b>	<b>21,915</b>	<b>55,363</b>	<b>23,769</b>
Net incoming resources before transfers		(12,591)	-	(12,591)	(5,995)
Total funds brought forward	8	425,253	-	425,253	431,248
Transfers between funds		-	-	-	-
<b>Total funds carried forward</b>		<b>412,662</b>	<b>-</b>	<b>412,662</b>	<b>425,253</b>

This statement of Financial Activities includes all gains and losses in the year and therefore a statement of the total recognised gains and losses has not been prepared

Detailed income and expenditure accounts for Hall, Village News and Reynoldston.com appear on pages 4 and 5

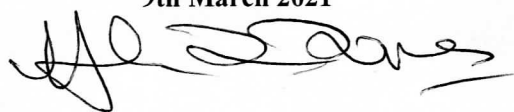
# **Reynoldston Village Hall Association**

<b>Balance sheet</b>	<b>Year ended 31.12.20</b>	<b>Notes</b>	<b>As at 31-Dec-20</b>	<b>As at 31-Dec-19</b>
			<b>£</b>	<b>£</b>
<b>Net assets</b>				
Fixed assets	Hall Purchase & Renovations		373,099	371,323
	Hall Equipment	2	30,614	33,866
Current assets	Cash at Bank		21,768	32,516
	Sundry debtors and prepayments	3	82	1,070
	Consumable stores	4	740	927
	<b>Total assets</b>		<b>426,303</b>	<b>439,702</b>
Liabilities falling due within 1 year	Accruals	5	1,093	371
	Loan	6	1,700	1,700
Liabilities falling due after 1 year	Loan	6	10,200	11,900
Deferred income		7	648	478
<b>Total liabilities</b>			<b>13,641</b>	<b>14,449</b>
<b>Net assets</b>			<b>412,662</b>	<b>425,253</b>
<b>Funded by</b>				
Restricted fund		8	-	-
Unrestricted fund		8	412,662	425,253
<b>Total charity funds</b>			<b>412,662</b>	<b>425,253</b>
See notes on page 6 and 7			-	

Approved by the Trustees on

9th March 2021

Signed on their behalf



Hugh Jones - Chairman

Reynoldston Village Hall Association  
Reynoldston  
Swansea  
SA3 1AA

# Reynoldston Village Hall Association

## Notes to the balance sheet

year ended

31-Dec-20

Note 1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the FRS 102 Charity SORP and the Charities Act 2011

Note 2.	Fixed assets		Land & buildings	Equipment, fixtures & fittings	Total
Cost	opening balance	as at 01.01.20	371,323	92,448	463,771
	additions		1,776	3,691	5,467
	disposals		-	-	-
	closing balance	as at 31.12.20	<u>373,099</u>	<u>96,139</u>	<u>469,238</u>
Cum dep'n	opening balance	as at 01.01.20	-	58,582	58,582
	charge		-	6,943	6,943
	disposals		-	-	-
	closing balance	as at 31.12.20	<u>-</u>	<u>65,525</u>	<u>65,525</u>
Net book value		as at 31.12.20	<u>373,099</u>	<u>30,614</u>	<u>403,713</u>
Net book value		as at 01.01.20	<u>371,323</u>	<u>33,866</u>	<u>405,189</u>

Depreciation on equipment, fixtures and fittings is charged on a straight line basis over 10 years, except computer and similar equipment which is depreciated over 5 years.

The land and buildings has been included in the financial statements at accumulated cost without depreciation as a convenient approximation of Market Value. The Hall has been valued for insurance purposes in 2017 at a rebuilding cost of £450,000.

Note 3.	Sundry debtors and prepayments	31.12.20	31.12.19
	Rental and heating receivable	82	1,070
		<u>82</u>	<u>1,070</u>

Note 4. Stock of heating oil as at 31.12.20 £740 (2019 £927).

Note 5.	Accruals	31.12.20	31.12.19
	Electricity	183	234
	RVN printing costs	410	137
	Audit fee	500	-
		<u>1,093</u>	<u>371</u>

# Reynoldston Village Hall Association

## Notes to the balance sheet

year ended 31-Dec-20

### Note 6. Loans

	2018 loan	Total
Balance outstanding		
Balance b'fwd	13,600	13,600
New borrowings	-	-
Repayments	<u>(1,700)</u>	<u>(1,700)</u>
Outstanding balance	<u>11,900</u>	<u>11,900</u>

Loans are interest free from Swansea City Council repaid over 10 years in 20 equal 6 monthly instalments.

The loan taken out in 2009 for £10,000 was repaid in 2019.

Note 7. This includes a prepayment of rental income and heating received as a donation from Swansea City Council. The councillor for Gower who initiated the payment to the Hall has agreed that the outstanding balance not used to subsidise Fizzi Kids can be used to subsidise the rental for the Keep Fit morning session.

	31.12.20	31.12.19
Prepayment of rental and heating charges	338	258
Prepayment of advertising for 2020 RVN publications	310	220
	<u>648</u>	<u>478</u>

Note 8. Currently there are no restricted funds held by the Hall.

Note 9. Income is recognised in the period to which it relates.

Note 10. There are no related party disclosures.

# Reynoldston Village Hall Association

## Hall operating account

## Year ended

		31-Dec-20			31-Dec-19
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Income	Hall rental income	2,203	-	2,203	10,589
	Hall heating income	456	-	456	1,199
	Donations	note 1 1,000	16,115	17,115	1,250
	Grants	note 2 14,000	5,000	19,000	-
	Deposit Account Interest	13	-	13	34
	Other income	-	-	-	604
	Total	(a) 17,672	21,115	38,787	13,676
Expenditure	Cleaning	1,714	-	1,714	2,145
	Insurance	1,084	-	1,084	1,123
	Electricity	1,536	-	1,536	1,765
	Oil	583	-	583	1,152
	Water rates	248	-	248	160
	Communications	743	-	743	978
	Hall running costs	1,995	-	1,995	948
	Repairs & maintenance	note 3 16,737	21,115	37,852	5,361
	Consumable equipment	-	-	-	258
	Audit fees	500	-	500	501
	Equipment depreciation	6,943	-	6,943	7,186
	Total	(b) 32,083	21,115	53,198	21,577
Surplus / (deficit) of income over expenditure		(a) - (b) (14,411)	-	(14,411)	(7,901)
Note 1 - Donations	Reynoldston Community Council	1,000	-	1,000	1,000
	Public	-	16,115	16,115	-
	As above	-	16,115	16,115	-
Note 2 - Grants	Swansea City Council	14,000	-	14,000	-
	Reynoldston Community Council	-	5,000	5,000	-
	As above	14,000	5,000	19,000	-
Note 3 - Repair & maintenance	Renewal of main hall floor	2,117	21,115	23,232	-
	Renewal of skirting and bar	2,750	-	2,750	-
	Front entrance ramp	5,100	-	5,100	-
	Central heating system	3,000	-	3,000	-
	H&S	2,154	-	2,154	1,356
	Renewal stage front	-	-	-	1,460
	Sundry repairs	1,616	-	1,616	2,545
	As above	16,737	21,115	37,852	5,361



**Reynoldston Village Hall Association**

**Reynoldston News operating account**

**Year ended**

		<b>31-Dec-20</b>			<b>31-Dec-19</b>
		Unrestricted £	Restricted £	Total £	Total £
Income	Sponsorships	-	800	800	879
	Advertising	Note 1	2,545	-	2,539
	Total	(c)	2,545	800	3,345
Expenditure	Printing		1,005	800	1,805
	Other costs		-	-	30
	Total	(d)	1,005	800	1,805
<b>Surplus of income over expenditure</b>		<b>(c) - (d)</b>	<b>1,540</b>	<b>-</b>	<b>1,540</b>

**E-mail server operating account**

**31-Dec-20**

**31-Dec-19**

		Unrestricted £	Restricted £	Total £	Total £
Income	Subscriptions	640	-	640	680
	Total	(e)	640	-	640
Expenditure	E-mail services	360	-	360	360
	Total	(f)	360	-	360
<b>Surplus of income over expenditure</b>		<b>(e) - (f)</b>	<b>280</b>	<b>-</b>	<b>280</b>

Note 1 - Additional advertising space added in 2018 and Film Club charged for monthly notices.



# Trustees' Annual Report for the period

		Period start date			Period end date		
<b>From</b>	Day 1st	Month Jan	Year 2020	<b>To</b>	Day 31st	Month Dec	Year 2020

## Section A Reference and administration details

Charity name Reynoldston Village Hall Association

Other names charity is known by

Registered charity number (if any) 1015197

Charity's principal address Reynoldston Village Hall

Reynoldston

Swansea

Postcode

SA3 1AA

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hugh Jones	Chair		
2	Alan Bryant	Dep Chair		
3	Jennifer Clements	Finance Officer		
4	Enid Jones	Secretary		
5	Paul Valerio			
6	Gary Evans			
7	Sheila Williams			
8	Mark Sandles			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed dated 1992
How the charity is constituted (eg. trust, association, company)	The charity is a non-incorporated entity
Trustee selection methods (eg. appointed by, elected by)	Residents and representatives of interested bodies who express an interest to become Trustees are invited to join the board of Trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

As set out in the Trust Deed..... *The Association, having acquired the property known as Reynoldston Village Hall, to then hold it upon trust for the use of the inhabitants of the community of Reynoldston and Little Reynoldston without distinction of political, religious or other opinions including the use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the condition of life for the said inhabitants. (Trust Deed/Constitution 1992)*

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Hall (RVHA) is run to ensure the objectives as set out in the Trust Deed (see above). It is primarily a facility that is available for residents and groups to rent for meetings and activities. As such the Trustees are able to ensure the main activities are carried out for the public benefit.

Charges for rental are set at graded levels the lowest of which are available to local regular users and are increased for non-local users. This policy helps meet the objectives of the Trust Deed by ensuring the facilities are available at the lowest cost to the inhabitants of the Village.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

1. RVHA does not make grant payments.
2. No investments are made except in the infrastructure of the Hall.
3. RVHA is run day to day by a group of volunteers, made up of 30 local residents. During Covid the number of the volunteers actively involved has reduced in line with the closure of the Hall from late March 2020 and which remained in place throughout the most of that year.

**Summary of the main achievements of the charity during the year**

The following should be noted as the main achievements in 2018

1. Rental charges remained unchanged for the 4th year running.
2. Grants and funding (including donations and RVHA cash reserves) were obtained to complete important maintenance projects during the period the Hall was closed due to Covid.
3. The main project which had been delayed due to the ongoing use of the Hall was the replacement of the floor in the Main Hall. The condition of the floor was affecting the ability of certain user groups to continue their activities.
4. Repairs and upgrades to the heating system and were carried out when the floor was taken up, which provided the necessary access to the heating system.
5. Repairs to the front entrance were carried out to ensure safe disabled access.
6. Covid safe procedures were introduced in the year and the limited access to small local groups commenced in September. The Hall closed again at the end of November. This was in line with the relevant Welsh Government rules and guidance. Throughout this period procedures were put in place and users were only allowed access to the Main Hall.
7. Terms and conditions were amended to reflect the change in procedures.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

Cash reserves are held under 3 categories:

1. A target balance of approximately £6500 had been held on the current account to cover annual running costs if the Hall was unavailable for rent. This provided the financial cushion required at the start of Covid lockdown. At the end of 2020 the balance held on this account was in excess of £5,000.
2. A balance is held on an account at least equal to the balance on outstanding interest free loans obtained from Swansea City Council
3. Funds raised for capital projects are maintained separately from the current account.

### Details of any funds materially in deficit

None

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

See comments under sections on achievements and policy on reserves.

The audited accounts include full details of all income sources and the cost of maintenance projects.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Hugh Jones

Position (eg Secretary, Chair, etc)

Chair

Date

5 September 2021