

# ANGLO-INDIAN CONCERN

England & Wales · Charity number 1015136

## Details

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Other names	AIC
Status	Registered
Legal form	Trust
Registered	1992-11-10
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Godmanchester Baptist Church East Chadley Lane Godmanchester Huntingdon Cambridgeshire PE29 2BJ
Phone	01480414539
Email	<a href="mailto:office@angloindianconcern.org.uk">office@angloindianconcern.org.uk</a>
Website	<a href="http://www.angloindianconcern.org.uk">www.angloindianconcern.org.uk</a>

## Activities

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**Objects:** THE RELIEF OF POVERTY, THE ADVANCEMENT OF EDUCATION, THE ADVANCEMENT OF RELIGION, THE RELIEF OF SICKNESS AND RELIEF OF THE AGED OF THE ANGLO-INDIAN COMMUNITY IN INDIA.

**Activities:** The relief of poverty and sickness , the advancement of education and religion in India, relief for the elderly in India.

## Classification

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- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Human Resources, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

## Geography

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- **Area of benefit:** INDIA
- India

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£33,664	£59,984	-	-
2023-12-31	£36,596	£28,052	-	-
2022-12-31	£25,853	£34,086	-	-
2021-12-31	£32,089	£24,160	-	-
2020-12-31	£29,160	£28,247	-	-

## Trustees

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Name	Role	Appointed
Judith Lechmere	Chair	2019-04-26
Dr Stephanie Ann Johnson		2025-10-08
Dr Suzanne Hamilton		2013-10-29
Kirsten Masson		2017-03-24
MRS Roz Brench		2016-09-30
Matthew Philip Gunton		2019-04-26
SARAH KATHARINE THURLEY		

**ANGLO-INDIAN CONCERN**

England & Wales - Charity number 1015136

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# Accounts

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**UNAUDITED ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER  
2024**

Charity Registration Number 1015136

## Anglo-Indian Concern

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## **Anglo-Indian Concern**

**Charity number 1015136**

**Trustees Report for the year ended 31 December 2024**

### **Structure governance and management**

#### ***Trustees***

The Trustees of the charity at 31 December 2024 were

Jude Lechmere (Chair)

Rachel Thurley

Sarah Thurley

Roz Brench

Kirsten Masson

Dr Suzanne Hamilton

Matthew Gunton

#### ***Trust Deed and objects***

Anglo-Indian Concern (AIC) is an unincorporated charitable trust created by Trust Deed dated 8 October 1992. The objects of the trust are the relief of poverty and sickness, the advancement of education and religion, relief for the elderly, in India.

#### ***Management***

The trust is managed on a day to day basis by the Trustees in the UK and in conjunction with a charity in India called The Vine Charitable Trust (VCT). Any vacancy in the office of Trustee would be filled in accordance with the provisions of the Trust Deed.

Training for new trustees is reviewed as appropriate on each appointment.

#### ***Principal address***

GBC Centre  
East Chadley Lane  
Godmanchester  
Cambridgeshire  
PE29 2BJ

#### ***Accountants***

Thomas Quinn  
15 Station Road  
St Ives  
Cambridgeshire  
PE27 5BH

## **Achievements during the year**

Anglo-Indian Concern works in partnership with the registered Indian charity 'The Vine Charitable Trust' (VCT) which works mainly among the impoverished section of the Anglo-Indian community. The focus of this work is in Chennai, Tamil Nadu.

3 areas are focused on

- The support of seniors by a small pension to help support the need.
- Payment of school fees for all levels of education
- Other monies for those with disability or medical treatment needs

We currently sponsor 35 seniors often living in very poor conditions many with shared bathrooms, and in one main room to live and sleep, and a small kitchen area in which to cook and prepare food.

We also support over 60 students in schools and 25 students in college. Again they often live in small apartments, with several generations in one shared space for all of life's activities and bathrooms are often shared with neighbours. We may sponsor children for food support also, as money is limited.

The VCT office is open on Mondays, Wednesdays and Fridays for seniors, students or parents to collect pensions, school fees or other financial assistance and on Tuesdays and Thursdays visits are made to check on the welfare of people being supported.

In early 2024 the trustee visit was a very positive experience seeing the support through VCT for school and college students. Many students are achieving far higher qualifications than many of their parents did, with college courses in Business and Commerce a popular choice in a country which supports many financial service industries. The VCT staff work incredibly hard to make accurate and fair assessments of those seeking help. The staff consist of three staff, office manager, social worker and assistant. VCT also distributes funds given to AIC by UK donors as sponsorship for individual young people. VCT is overseen by a board of Trustees.

The Anglo-Indian community has been disadvantaged for a long time, and this support goes some way to enabling those who are motivated to achieve more than they would otherwise.

## **Oversight and compliance with charitable purposes**

The visit in January 2024 fulfilled the required monitoring needed for all areas of the VCT with regards to governance, financial, safeguarding, educational and student support. At that time full reports were made and in January 2025 2 trustees have again visited to check how the whole process is working and reports will be presented to the next UK Trustee meeting in late March. All was in keeping with the purposes in the Trust Deed and subject to the 2006 Charities Act.

Ongoing working and partnership with Vine Charitable Trust continues with frequent telephone and email contact and, following the visit in 2024 regular meetings via Zoom or Teams enable face to face discussion of the needs of students, seniors and staff .

We are also in receipt of the VCT audited accounts and inspected the accounting process used when in Chennai also and found it to be thorough and rigorous.

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## **Financial Review**

The financial statements for 2024 are attached. The support to India was higher than in previous years as the second transfer for the work for 2023 was not made until January 2024 as VCT were able to use interest earned on funds to partly fund some of the costs. Therefore three transfers were made in 2024. Also following the death of a donor to VCT towards the work supporting seniors the level of support was partly increased to address these additional needs.

The travel costs represent the costs in India made in January 2024 and contribution towards part of the air fares for a trip in January 2025. Costs of the newsletter were slightly higher in 2024 due to increased costs.

### ***Reserves policy***

The Trustees' policy is to maintain a level of income and assets to continue with the aims of the charity for as long as possible. The Trustees, after discussion with the Vine Charitable Trust, agreed to continue supporting the work at the current levels for the next 5-10 years with an expectation that this would reduce the reserves over this period. This was done in the knowledge that this would reduce the reserves and would not be sustainable over time. The work would be managed to ensure that the education of the current children would be preserved over their school years. However due to a combination of additional giving by donors, favourable variances in the exchange rate, and before 2022 a reduction in number of students on more expensive further education courses the reserves have not been reduced as rapidly as anticipated. The Trustees continue to operate on the basis that the reserves will be utilised to support the work for as long as is practicable whilst ensuring that current students are able to complete their education. As anticipated the level of support has started to increase to the level originally anticipated when the policy was set partly from a need to increase the support for seniors.

### ***Investment policy***

The Trustees took the decision during 2017 to convert into cash the investments that had previously been held in the CO Managed funds. This decision was taken in view of the strength of the markets at the current time which was potentially not sustainable in the short term and the need to have some certainty around the funds in the short term to enable the current levels of support to be sustained. Part of these funds were placed on deposit. As the need to access funds has increased these are now held in 2 notice accounts one for 60 days and one for 120 days. Funds are spread across 2 organisations to maintain security of the principal separate from the main bank account. Some of the funds on deposit will be utilised in 2025 to enable the transfers to India.

## **Risks**

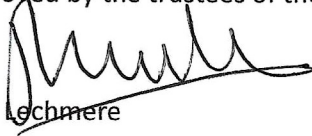
The major risks that AIC face are:

- the exchange rate risk of the pound to the rupee as this impacts the amount that is contributed to pay for the education and relief and other costs in India.
- uncertainty about future income as donations are dependent on the generosity of donors.

The trustees have set a reserves policy to cover the risks around the decline in income to ensure that the education of the current children can be continued for the length of their current courses.

The funds have been placed in different banks to mitigate against credit risk. Due to the uncertainty about the timing and amount of funds being made to VCT it has not been deemed to be cost effective to hedge the currency risk.

Approved by the trustees of the charity on 29 March 2025 and signed on its behalf by:



Jude Lechmere

Chair

## Anglo-Indian Concern

Charity number 1015136

### Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29 March 2025 and signed on its behalf by:



Jude Lechmere

Chair

## Anglo-Indian Concern

### Independent Examiner's Report to the trustees of Anglo-Indian Concern

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 11.

#### Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

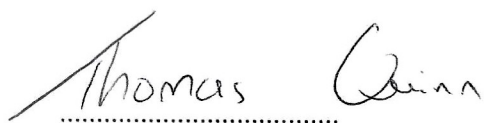
#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....

15 Station Road

St Ives

Cambs

PE27 5BH

Date:

29/03/25

**Anglo-Indian Concern**  
**Income and Expenditure Account**  
**For the Year Ended 31 December 2024**

	2024		2023	
	£	£	£	£
<b>Income</b>				
Gift Aid donations	13,590		16,349	
Other Regular Donations	13,025		13,525	
Bank Interest received	3,652		2,609	
Tax Refunds	3,397		4,113	
		33,664		36,596
 <b>Charitable Activities</b>				
Vine Charity Trust - support work in India	57,000		24,000	
Valathi Outreach	780		1,560	
		<u>(57,780)</u>		<u>(25,560)</u>
 <b>Surplus Income over Charitable Activities</b>		(24,116)		11,036
 <b>Other expenditure</b>				
<b>Support costs</b>				
Bank charges	123		82	
Stamps, stationery, telephone etc	246		105	
Other	-		-	
<b>Governance costs</b>				
Accountants fees	360		360	
Travel including travel insurance	1,475		1,945	
		<u>(2,204)</u>		<u>(2,492)</u>
 <b>(Shortfall) Excess of income over expenditure</b>		(26,320)		8,544
<b>Accumulated surplus brought forward</b>		<u>174,356</u>		<u>165,812</u>
<b>Accumulated surplus carried forward</b>		<u>148,036</u>		<u>174,356</u>

All of the charity's activities derive from continuing operations during the above two periods and all related to unrestricted general funds.

**Anglo-Indian Concern  
Balance Sheet  
As at 31 December 2024**

	<b>2024</b>		<b>2023</b>	
	£	£	£	£
<b>Current assets</b>				
Debtors - Tax Refunds	3,397		4,087	
Debtors - Interest	54		2,255	
Prepayments	20		57	
Cash on deposit	137,895		135,000	
Cash at Bank	7,030		33,317	
	<u>148,396</u>		<u>174,716</u>	
<b>Current liabilities</b>				
Accrued expenses	<u>(360)</u>		<u>(360)</u>	
		<u>(360)</u>		<u>(360)</u>
<b>Net current Assets</b>		<u>148,036</u>		<u>174,356</u>
<b>Net Assets</b>		<u><u>148,036</u></u>		<u><u>174,356</u></u>
<b>General Funds</b>				
Realised General Fund		<u>148,036</u>		<u>174,356</u>
		<u>148,036</u>		<u>174,356</u>

The financial statements on pages 8 -11 were approved by the Trustees and authorised for issue on 29 March 2025 and signed on their behalf by:



.....  
Roz Brench (Trustee)

## **Anglo-Indian Concern**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **1. Accounting policies**

##### ***Statement of compliance***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

##### ***Basis of preparation***

Anglo-Indian Concern meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### ***Exemption from preparing a cash flow statement***

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

##### ***Going concern***

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### ***Income and endowments***

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Investment income***

Interest is recognised in accordance with the terms of the fixed rate agreement for fixed rate accounts.

##### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

##### ***Support costs***

Support costs include printing and distribution of the newsletter, bank costs and the maintenance of the website.

## **Anglo-Indian Concern**

### **Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)**

#### **1. Accounting policies (continued)**

##### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination and investment advice. It includes costs of travel to India to monitor the work of The Vine Charitable Trust (VCT) in India and any Trustee travel costs.

##### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### ***Cash and cash equivalents***

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### ***Fund structure***

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

#### **2. Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Trustees received reimbursement for expenses during the year in relation to the administration costs of the newsletter and the cost of travel to India of £1,659 (2023 £1,945). This included the accommodation costs incurred in India in 2024 and the cost of flights for the monitoring trip in January 2025.

#### **3. Taxation**

The charity is a registered charity and is therefore exempt from taxation.

**ANGLO-INDIAN CONCERN**

England & Wales - Charity number 1015136

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# Accounts

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**UNAUDITED ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER  
2023**

Charity Registration Number 1015136

## **Anglo-Indian Concern**

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## **Anglo-Indian Concern**

**Charity number 1015136**

**Trustees Report for the year ended 31 December 2023**

### **Structure governance and management**

#### ***Trustees***

The Trustees of the charity at 31 December 2023 were

Jude Lechmere (Chair)

Rachel Thurley

Sarah Thurley

Roz Brench

Kirsten Masson

Dr Suzanne Hamilton

Matthew Gunton

Tim Martindale resigned on 1<sup>st</sup> April 2023 and Jude Lechmere was appointed on that date as chair.

#### ***Trust Deed and objects***

Anglo-Indian Concern (AIC) is an unincorporated charitable trust created by Trust Deed dated 8 October 1992. The objects of the trust are the relief of poverty and sickness, the advancement of education and religion, relief for the elderly, in India.

#### ***Management***

The trust is managed on a day to day basis by the Trustees in the UK and in conjunction with a charity in India called The Vine Charitable Trust (VCT). Any vacancy in the office of Trustee would be filled in accordance with the provisions of the Trust Deed.

Training for new trustees is reviewed as appropriate on each appointment.

#### ***Principal address***

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Godmanchester  
Cambridgeshire  
PE29 2BJ

#### ***Accountants***

Thomas Quinn  
15 Station Road  
St Ives  
Cambridgeshire  
PE27 5BH

## **Achievements during the year**

Anglo-Indian Concern works in partnership with the registered Indian charity 'The Vine Charitable Trust' (VCT) which works mainly among the impoverished section of the Anglo-Indian community, throughout different parts of the city. Currently we support a total of 85 students in education. The focus of this work is in Chennai, Tamil Nadu.

This includes the full or partial payment of school fees for 59 students and support for a further 22 students to attend college and 4 students in vocational training places. VCT also distributed funds to individual young people including sponsored children to ensure that they have food and clothing.

Food aid and support is also given to adults in need, especially those with disabilities or on extremely low income or may be widows.

Following a change in funding from another charity in the USA, the number of older people supported by VCT has had to reduce to 30 at the present time.

Following on from COVID, face to face contact has been resumed in most situations, and great effort is made to meet regularly with older people and students to assess needs and offer support also.

In the past year, having moved offices in March 2023, VCT see older people and students in the office on Monday, Wednesdays and Fridays and use Tuesdays and Thursdays to make home visits to support those in need.

In 2023 AIC sent funds to VCT in Chennai, to support young people, disadvantaged by the marginalisation of their community over many years. Some of these funds have been generated in the UK as sponsorship for individual students. The VCT staff team work incredibly hard to make accurate and fair assessments of those seeking help. There are three staff members; an office manager, a social worker and an assistant. VCT is overseen by a board of Trustees.

On the trustee visit in early 2024, the trustees were encouraged to see the level of commitment by the students to their studies and the achievements they were making. The parents of many current students had had to drop out of school at 8th Standard or below, aged 13/14, as they needed to help with family finances, but through the action of VCT in these communities, this threshold has visibly lifted with many students staying in education up until 12th Standard, and then going on to complete formal college degrees including in Business and Commerce and computer science.

## **Oversight and compliance with charitable purposes**

The partnership with Vine Charitable Trust is monitored by frequent telephone and email contact, by the receipt of sponsorship reports and details of school and college fees paid. VCT also supplies copies of their audited accounts. By working in partnership with Vine Charitable Trust, the AIC Trustees have managed to keep abreast of the needs in Chennai and the support required from the UK.

A trip by 2 trustees in late January and early February 2024 for 2 weeks resulted in full reports being made to the Trustees of all aspects of the VCT work, including finance, governance, safeguarding, student support, educational support and a general report with recommendations for the future. The AIC Trustees are satisfied by this monitoring activity, that the funds raised in the UK are being used by our Indian partner solely for the charitable purposes laid out in the Trust Deed, which comply with the requirements of the 2006 Charities Act.

## **Financial Review**

The financial statements for 2023 are attached. The support to India was lower than in previous years as the second transfer was not made until January 2024 as VCT were able to use interest earned on funds to pay for some of the increased costs.

The travel costs represent the airfares for the trip that the trustees made in January 2024. Costs of the newsletter continue at a lower level as these have increasingly been sent out digitally and a much cheaper printing option has been found for the remaining copies.

### ***Reserves policy***

The Trustees' policy is to maintain a level of income and assets which will enable the continuation of the aims of the charity for as long as possible. The Trustees, after discussion with the Vine Charitable Trust, a few years ago, agreed to continue supporting the work at the current levels for the next 5-10 years with an expectation that this would reduce the reserves over this period. Due to a combination of factors including additional giving by donors, favourable variances in the exchange rate, and from 2022, a reduction in number of students on more expensive further education courses, the reserves have not been reduced as rapidly as expected. Reserve levels continue to be monitored as income and costs fluctuate. The trustees and VCT understand that the reduction in reserves will limit the sustainability of the work and have discussed an exit strategy with VCT focussing on ensuring that current students are able to complete their education.

### ***Investment policy***

The Trustees took the decision during 2017 to convert into cash the investments that had previously been held in the CO Managed funds. This decision was taken in view of the strength of the markets at the current time which was potentially not sustainable in the short term and the need to have some certainty around the funds in the short term to enable the current levels to be sustained. Part of these funds were placed on deposit. This deposit matured in early 2021 and was renewed for a further two years. There are also funds held in a 60-day notice account to meet shorter term requirements. Funds are spread across 3 organisations to maintain security of the principal.

## **Risks**

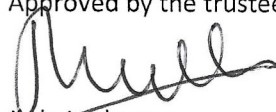
The major risks that AIC face are:

- the exchange rate risk of the pound to the rupee as this impacts the amount that is contributed to pay for the education and relief and other costs in India.
- uncertainty about future income as donations are dependent on the generosity of donors.

The trustees have set a reserves policy to cover the risks around the decline in income to ensure that the education of the current children can be continued for the length of their current courses.

The funds have been placed in different banks to mitigate against credit risk. Due to the uncertainty about the timing and amount of funds being made to VCT it has not been deemed to be cost effective to hedge the currency risk.

Approved by the trustees of the charity on 6 April 2024 and signed on its behalf by:



Jude Lechmere

Chair

## Anglo-Indian Concern

Charity number 1015136

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 6 April 2024 and signed on its behalf by:



Jude Lechmere

Chair

## Anglo-Indian Concern

### Independent Examiner's Report to the trustees of Anglo-Indian Concern

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 8 to 11.

### Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



THOMAS QUINN CHARTERED ACCOUNTANTS  
15 Station Road

St Ives

Cambs

PE27 5BH

Date: 6/4/24

**Anglo-Indian Concern**  
**Income and Expenditure Account**  
**For the Year Ended 31 December 2023**

	2023		2022	
	£	£	£	£
<b>Income</b>				
Gift Aid donations	16,349		13,270	
Other Regular Donations	13,525		8,616	
Legacy	-		-	
Bank Interest received	2,609		647	
Tax Refunds	4,113		3,318	
Interest on Tax Refunds	-		2	
	<u>          </u>	36,596	<u>          </u>	25,853
 <b>Charitable Activities</b>				
Vine Charity Trust - support work in India	24,000		32,000	
Valathi Outreach	1,560		1,560	
	<u>          </u>		<u>          </u>	
		<u>(25,560)</u>		<u>(33,560)</u>
 <b>Surplus Income over Charitable Activities</b>		11,036		(7,707)
 <b>Other expenditure</b>				
<b>Support costs</b>				
Bank charges	82		42	
Stamps, stationery, telephone etc	105		104	
Other	-		20	
<b>Governance costs</b>				
Accountants fees	360		360	
Travel including travel insurance	1,945		-	
	<u>          </u>	(2,492)	<u>          </u>	(526)
 <b>(Shortfall) Excess of income over expenditure</b>		8,544		(8,233)
<b>Accumulated surplus brought forward</b>		<u>165,812</u>		<u>174,045</u>
<b>Accumulated surplus carried forward</b>		<u>174,356</u>		<u>165,812</u>

All of the charity's activities derive from continuing operations during the above two periods and all related to unrestricted general funds.

**Anglo-Indian Concern  
Balance Sheet  
As at 31 December 2023**

	2023		2022	
	£	£	£	£
<b>Current assets</b>				
Debtors - Tax Refunds	4,087		3,318	
Debtors - Interest	2,255		422	
Prepayments	57		70	
Cash on deposit	135,000		135,425	
Cash at Bank	33,317		26,937	
	174,716		166,172	
<b>Current liabilities</b>				
Accrued expenses		(360)		(360)
		(360)		(360)
<b>Net current Assets</b>		174,356		165,812
<b>Net Assets</b>		174,356		165,812
<b>General Funds</b>				
Realised General Fund		174,356		165,812
		174,356		165,812

The financial statements on pages 8 -11 were approved by the Trustees and authorised for issue on 6 April 2024 and signed on their behalf by:



.....  
Roz Brench (Trustee)

## **Anglo-Indian Concern**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **1. Accounting policies**

##### ***Statement of compliance***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

##### ***Basis of preparation***

Anglo-Indian Concern meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### ***Exemption from preparing a cash flow statement***

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### ***Going concern***

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### ***Income and endowments***

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Investment income***

Interest is recognised in accordance with the terms of the fixed rate agreement for fixed rate accounts.

##### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

##### ***Support costs***

Support costs include printing and distribution of the newsletter, bank costs and the maintenance of the website.

## **Anglo-Indian Concern**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

**(continued)**

#### **1. Accounting policies (continued)**

##### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination and investment advice. It includes costs of travel to India to monitor the work of The Vine Charitable Trust (VCT) in India and any Trustee travel costs.

##### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### ***Cash and cash equivalents***

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### ***Fund structure***

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

#### **2. Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees received reimbursement for expenses during the year as the costs of administering the newsletter have reduced as most of these were sent digitally. Expenses of £98 in relation to the 2021 year were paid after 31 December 2021 and the Trustee made an equivalent donation to the Charity.

#### **3. Taxation**

The charity is a registered charity and is therefore exempt from taxation.

**ANGLO-INDIAN CONCERN**

England & Wales - Charity number 1015136

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# Accounts

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**UNAUDITED ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER  
2022**

Charity Registration Number 1015136

## Anglo-Indian Concern

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## **Anglo-Indian Concern**

**Charity number 1015136**

**Trustees Report for the year ended 31 December 2022**

### **Structure governance and management**

#### ***Trustees***

The Trustees of the charity at 31 December 2022 were

Tim Martindale (Chair)  
Rachel Thurley  
Sarah Thurley  
Roz Brench  
Kirsten Masson  
Dr Suzanne Hamilton  
Jude Lechmere (Deputy Chair)  
Matthew Gunton

#### ***Trust Deed and objects***

Anglo-Indian Concern (AIC) is an unincorporated charitable trust created by Trust Deed dated 8 October 1992. The objects of the trust are the relief of poverty and sickness, the advancement of education and religion, relief for the elderly, in India.

#### ***Management***

The trust is managed on a day to day basis by the Trustees in the UK and in conjunction with a charity in India called The Vine Charitable Trust. Any vacancy in the office of Trustee would be filled in accordance with the provisions of the Trust Deed.

Training for new trustees is reviewed as appropriate on each appointment.

#### ***Principal address***

Rachel Thurley  
4A The Stiles  
Godmanchester  
Cambs  
PE29 2JF

#### ***Accountants***

Thomas Quinn  
15 Station Road  
St Ives  
Cambridgeshire  
PE27 5BH

### **Achievements during the year**

Anglo-Indian Concern raises funds to support charitable work in Chennai, Tamil Nadu, India. This is done in partnership with the registered Indian charity 'The Vine Charitable Trust' (VCT) which works mainly among the impoverished section of the Anglo-Indian community, which is spread in many different parts of the city. During the last reporting year a total of 147 families were helped by VCT.

This included the full or partial payment of school fees for 66 students and support for a further 23 students to attend college and 3 students in vocational training places. VCT also distributed funds to 42 individual young people including sponsored children.

VCT were also able to help protect 26 adults through provision of food aid, medical aid and grants to the people living with disabilities and to widows.

In addition pensions were provided to a further 70 seniors.

The year 2022 was nothing less than a challenging one for VCT as the surge in Covid-19 cases from the end of April resulted in restrictions on the movement of people from the month of May. With the restrictions and few relaxations in the following months, we were able to support our clients without any hassle or delay (thanks to the previous years' experience). 90% of our clients were vaccinated and nearly 30% of them had their booster dose as well.

VCT had to restrict the office days to three days a week because of the continuous drainage block in the old office. As the office building was sold by the landlord VCT was looking for a new office from September 2022 and found a place and moved in March 2023.

In 2022 VCT helped 16 new school students and 8 new college students.

By June 2022 VCT was seeing clients three days a week, Monday, Wednesday and Fridays for office visits.

Funds raised by AIC that help young people continue in education have the potential to break the cycle of inter-generational poverty that is so common in the disadvantaged communities of Chennai. The day-to-day operation by VCT of assessing people's needs and arranging appropriate support is conducted by three staff (office manager, social worker and assistant). VCT also distributes funds given to AIC by UK donors as sponsorship for individual young people. VCT is overseen by a board of Trustees.

### **Oversight and compliance with charitable purposes**

The partnership with Vine Charitable Trust is monitored by frequent telephone and email contact, by the receipt of sponsorship reports and details of school and college fees paid. VCT also supplies copies of their audited accounts. Visits to Chennai by an AIC Trustee take place at approximately yearly intervals. It was not possible for a trip to take place in 2022 due to travel restrictions both in the UK and India and the risk to those travelling. A visit was made by a former trustee and a report was made to the Trustees of that visit. Two trustees expect to visit in early 2024.

The AIC Trustees are satisfied by this monitoring activity that the funds raised in the UK are being used by our Indian partner solely for the charitable purposes laid out in the Trust Deed, which comply with the requirements of the 2006 Charities Act.

## **Financial Review**

The financial statements for 2022 are attached. The support to India returned to more normal levels after disruption due to Covid. The increase on the previous year also reflects increased schooling costs and other inflationary pressures.

Normally two transfers are made one in April and one in November. Due to Covid restrictions in India in 2021 only one transfer was made and in 2022 two transfers were made, the first being the delayed transfer from 2021. In 2023 it is anticipated that there will be 3 transfers which will restore the usual pattern. The highest transfer is normally made around April to cover college fees which are normally paid annually in advance and then a smaller amount later in the year.

There were no travel costs for Trustees as due to Covid it has not been possible to arrange this in a safe manner. Costs of the newsletter continue at a lower level as these have increasingly been sent out digitally and a much cheaper printing option has been found for the remaining copies.

### ***Reserves policy***

The Trustees' policy is to maintain a level of income and assets to continue with the aims of the charity for as long as possible. The Trustees, after discussion with the Vine Charitable Trust, agreed to continue supporting the work at the current levels for the next 5-10 years with an expectation that this would reduce the reserves over this period. This was done in the knowledge that this would reduce the reserves and would not be sustainable over time. The work would be managed to ensure that the education of the current children would be preserved over their school years. However due to a combination of additional giving by donors, favourable variances in the exchange rate, and before 2022 a reduction in number of students on more expensive further education courses the reserves have not been reduced as rapidly as anticipated. The Trustees continue to operate on the basis that the reserves will be utilised to support the work for as long as is practicable whilst ensuring that current students are able to complete their education. It is anticipated that the level of support will increase in the next years to the level originally anticipated when the policy was set.

### ***Investment policy***

The Trustees took the decision during 2017 to convert into cash the investments that had previously been held in the CO Managed funds. This decision was taken in view of the strength of the markets at the current time which was potentially not sustainable in the short term and the need to have some certainty around the funds in the short term to enable the current levels to be sustained. Part of these funds were placed on deposit. This deposit matured in early 2021 and was renewed for a further two years. There are also funds held in a 60-day notice account to meet shorter term requirements. Funds are spread across 3 organisations to maintain security of the principal.

### **Risks**

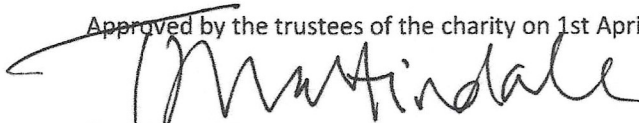
The major risks that AIC face are:

- the exchange rate risk of the pound to the rupee as this impacts the amount that is contributed to pay for the education and relief and other costs in India.
- uncertainty about future income as donations are dependent on the generosity of donors.

The trustees have set a reserves policy to cover the risks around the decline in income to ensure that the education of the current children can be continued for the length of their current courses.

The funds have been placed in different banks to mitigate against credit risk. Due to the uncertainty about the timing and amount of funds being made to VCT it has not been deemed to be cost effective to hedge the currency risk.

Approved by the trustees of the charity on 1st April 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Tim Martindale', is written over the text 'Approved by the trustees of the charity on 1st April 2023 and signed on its behalf by:'. The signature is fluid and cursive.

Tim Martindale

Chair

**Anglo-Indian Concern**

**Charity number 1015136**

**Statement of Trustees' Responsibilities**

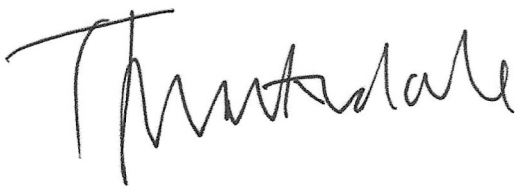
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 1st April 2023 and signed on its behalf by:



Tim Martindale

Chair

## **Anglo-Indian Concern**

### **Independent Examiner's Report to the trustees of Anglo-Indian Concern**

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 8 to 11.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



15 Station Road  
Stives  
Cambs  
PE27 5BH  
Date: .27 April 2023

**Anglo-Indian Concern**  
**Income and Expenditure Account**  
**For the Year Ended 31 December 2022**


	2022		2021	
	£	£	£	£
<b>Income</b>				
Gift Aid donations	13,270		12,700	
Other Regular Donations	8,616		15,422	
Legacy	-		-	
Bank Interest received	647		790	
Tax Refunds	3,318		3,175	
Interest on Tax Refunds	2		2	
		25,853		32,089
 <b>Charitable Activities</b>				
Vine Charity Trust - support work in India	32,000		22,000	
Valathi Outreach	1,560		1,560	
		(33,560)		(23,560)
 <b>Surplus Income over Charitable Activities</b>		(7,707)		8,529
 <b>Other expenditure</b>				
<b>Support costs</b>				
Bank charges	42		48	
Stamps, stationery, telephone etc	104		192	
Other	20		-	
<b>Governance costs</b>				
Accountants fees	360		360	
Travel including travel insurance	-		-	
		(526)		(600)
 <b>(Shortfall) Excess of income over expenditure</b>		(8,233)		7,929
<b>Accumulated surplus brought forward</b>		174,045		166,116
<b>Accumulated surplus carried forward</b>		165,812		174,045

All of the charity's activities derive from continuing operations during the above two periods and all related to unrestricted general funds.

**Anglo-Indian Concern  
Balance Sheet  
As at 31 December 2022**

	2022		2021	
	£	£	£	£
<b>Current assets</b>				
Debtors - Tax Refunds	3,318		3,175	
Debtors - Interest	422		390	
Prepayments	70		11	
Cash on deposit	135,425		135,000	
Cash at Bank	26,937		35,977	
	166,172		174,553	
 <b>Current liabilities</b>				
Accrued expenses		(360)		(508)
		(360)		(508)
 <b>Net current Assets</b>		165,812		174,045
 <b>Net Assets</b>		165,812		174,045
 <b>General Funds</b>				
Realised General Fund		165,812		174,045
		165,812		174,045

The financial statements on pages 8 -11 were approved by the Trustees and authorised for issue on 1st April 2023 and signed on their behalf by:

  
.....

Roz Brench (Trustee)

## **Anglo-Indian Concern**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **1. Accounting policies**

##### ***Statement of compliance***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

##### ***Basis of preparation***

Anglo-Indian Concern meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### ***Exemption from preparing a cash flow statement***

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### ***Going concern***

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### ***Income and endowments***

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Investment income***

Interest is recognised in accordance with the terms of the fixed rate agreement for fixed rate accounts.

##### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

##### ***Support costs***

Support costs include printing and distribution of the newsletter, bank costs and the maintenance of the website.

## **Anglo-Indian Concern**

### **Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)**

#### **1. Accounting policies (continued)**

##### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination and investment advice. It includes costs of travel to India to monitor the work of The Vine Charitable Trust (VCT) in India and any Trustee travel costs.

##### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### ***Cash and cash equivalents***

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### ***Fund structure***

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

#### **2. Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees received reimbursement for expenses during the year as the costs of administering the newsletter have reduced as most of these were sent digitally. Expenses of £98 in relation to the 2021 year were paid after 31 December 2021 and the Trustee made an equivalent donation to the Charity.

#### **3. Taxation**

The charity is a registered charity and is therefore exempt from taxation.

**ANGLO-INDIAN CONCERN**

England & Wales - Charity number 1015136

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# Accounts

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**UNAUDITED ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER  
2021**

Charity Registration Number 1015136

## Anglo-Indian Concern

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## **Anglo-Indian Concern**

**Charity number 1015136**

**Trustees Report for the year ended 31 December 2021**

### **Structure governance and management**

#### ***Trustees***

The Trustees of the charity at 31 December 2021 were

Tim Martindale (Chair)  
Rachel Thurley  
Sarah Thurley  
Roz Brench  
Kirsten Masson  
Dr Suzanne Hamilton  
Jude Lechmere (Deputy Chair)  
Matthew Gunton

#### ***Trust Deed and objects***

Anglo-Indian Concern (AIC) is an unincorporated charitable trust created by Trust Deed dated 8 October 1992. The objects of the trust are the relief of poverty and sickness, the advancement of education and religion, relief for the elderly, in India.

#### ***Management***

The trust is managed on a day to day basis by the Trustees in the UK and in conjunction with a charity in India called The Vine Charitable Trust. Any vacancy in the office of Trustee would be filled in accordance with the provisions of the Trust Deed.

Training for new trustees is reviewed as appropriate on each appointment.

#### ***Principal address***

Rachel Thurley  
4A The Stiles  
Godmanchester  
Cambs  
PE29 2JF

#### ***Accountants***

Thomas Quinn  
15 Station Road  
St Ives  
Cambridgeshire  
PE27 5BH

## **Achievements during the year**

Anglo-Indian Concern raises funds to support charitable work in Chennai, Tamil Nadu, India. This is done in partnership with the registered Indian charity 'The Vine Charitable Trust' (VCT) which works mainly among the impoverished section of the Anglo-Indian community, which is spread in many different parts of the city. During the last reporting year a total of 185 families were helped by VCT.

This included the full or partial payment of school fees for 43 students and support for a further 22 students to attend college and 6 students in vocational training places. VCT also distributed funds to 32 individual young people including sponsored children.

VCT were also able to help protect 21 adults through provision of food aid, medical aid and grants to the handicapped and to widows.

In addition pensions were provided to a further 85 seniors.

Throughout the Covid 19 pandemic VCT have been able to continue supporting all the beneficiaries on its books as well as providing some help to The Chennai Corporation

Chennai recorded its first case of Covid 19 on 7th March 2020. The Indian Government declared a nationwide complete and total lockdown from 25th March which extended to 30th September 2020 with some relaxations. From September 2020, the VCT office started functioning by following strict Covid protocols. They saw beneficiaries only by appointment and at other times the office was shut. The Social Worker's mobile number was displayed on the front door so that new people could get in touch and arrange appointments. Vulnerable seniors continued receiving their help through money orders only, while others started collecting from the office.

In March 2021 VCT started counselling seniors to take the vaccine by explaining the importance of the vaccine. To set an example the Managing Trustee and Counsellor took the vaccination in the first week of April as soon as the Government opened the vaccination for the age group 45 to 60 years. Their vaccination certificates were displayed on the office notice board. From May 2021 complete lockdown was imposed for the 2nd wave and extended for two months. From July 2021 there were relaxations and VCT started to work as in previous lockdowns. From November 2021 Classes 10th, 11th & 12th started functioning on alternative days and colleges also started following the same pattern for their students. From February 2022 lockdown was shifted and schools and colleges started functioning following strict Covid protocols. Between June 2021 and today VCT helped 10 new school students and 5 new college students.

VCT is now seeing clients three days a week, Monday, Wednesday and Fridays, as per the pre pandemic schedule for the office visits.

Funds raised by AIC that help young people continue in education have the potential to break the cycle of inter-generational poverty that is so common in the disadvantaged communities of Chennai. The day-to-day operation by VCT of assessing people's needs and arranging appropriate support is conducted by three staff (office manager, social worker and assistant). VCT also distributes funds given to AIC by UK donors as sponsorship for individual young people. VCT is overseen by a board of Trustees.

## **Oversight and compliance with charitable purposes**

The partnership with Vine Charitable Trust is monitored by frequent telephone and email contact, by the receipt of sponsorship reports and details of school and college fees paid. VCT also supplies copies of their audited accounts. Visits to Chennai by an AIC Trustee take place at approximately

yearly intervals. It was not possible for a trip to take place in 2020 and 2021 due to travel restrictions both in the UK and India and the risk to those travelling. It is anticipated that it will be possible to arrange for someone to visit during 2022.

The AIC Trustees are satisfied by this monitoring activity that the funds raised in the UK are being used by our Indian partner solely for the charitable purposes laid out in the Trust Deed, which comply with the requirements of the 2006 Charities Act.

### **Financial Review**

The financial statements for 2021 are attached. There was a surplus as the amount transferred to India was less than in previous years. Normally two transfers are made in April and November. The higher transfer is made in April to cover school fees which are normally paid annually in advance and then a smaller amount later in the year. In 2021 however due to impact of Covid in India the second transfer of £10,000 did not take place until February 2022. It was also higher than in previous years due to the increase in university students and families being supported. There were no travel costs for Trustees as due to COVID it has not been possible to arrange this in a safe manner. Costs of the newsletter continue at a lower level as these have increasingly been sent out digitally and the remaining copies have not been printed externally. The Winter newsletter was not sent out until early 2022.

### ***Reserves policy***

The Trustees' policy is to maintain a level of income and assets to continue with the aims of the charity for as long as possible. The Trustees, after discussion with the Vine Charitable Trust, agreed to continue supporting the work at the current levels for the next 5-10 years with an expectation that this would reduce the reserves over this period. This was done in the knowledge that this would reduce the reserves and would not be sustainable over time. The work would be managed to ensure that the education of the current children would be preserved over their school years. However due to a combination of additional giving by donors, favourable variances in the exchange rate, and before 2021 a reduction in number of students on more expensive further education courses the reserves have not been reduced as rapidly as anticipated. The Trustees continue to operate on the basis that the reserves will be utilised to support the work for as long as is practicable whilst ensuring that current students are able to complete their education. It is anticipated that the level of support will increase in the next years to the level originally anticipated when the policy was set.

### ***Investment policy***

The Trustees took the decision during 2017 to convert into cash the investments that had previously been held in the CO Managed funds. This decision was taken in view of the strength of the markets at the current time which was potentially not sustainable in the short term and the need to have some certainty around the funds in the short term to enable the current levels to be sustained. Part of these funds were placed on deposit. This deposit matured in early 2021 and was renewed for a further two years. There are also funds held in a 60 day notice account to meet shorter term requirements. Funds are spread across 3 organisations to maintain security of the principal.

## **Risks**

The major risks that AIC face are:

- the exchange rate risk of the pound to the rupee as this impacts the amount that is contributed to pay for the education and relief and other costs in India.
- uncertainty about future income as donations are dependent on the generosity of donors

The trustees have set a reserves policy to cover the risks around the decline in income to ensure that the education of the current children can be continued for the length of their current courses.

The funds have been placed in different banks to mitigate against credit risk. Due to the uncertainty about the timing and amount of funds being made to VCT it has not been deemed to be cost effective to hedge the currency risk.

Approved by the trustees of the charity on 2nd April 2022 and signed on its behalf by:

Tim Martindale

Chair

A handwritten signature in black ink, appearing to read 'Tim Martindale', written over the printed name and title.

## Anglo-Indian Concern

Charity number 1015136

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 2<sup>nd</sup> April 2022 and signed on its behalf by:



Tim Martindale

Chair

## **Anglo-Indian Concern**

### **Independent Examiner's Report to the trustees of Anglo-Indian Concern**

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 7 to 11.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....

15 Station Road  
St Ives  
Cambs  
PE27 5BH  
Date: 28 July 2022

**Anglo-Indian Concern**  
**Income and Expenditure Account**  
**For the Year Ended 31 December 2021**

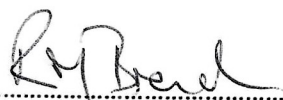
	2021		2020	
	£	£	£	£
<b>Income</b>				
Gift Aid donations	12,700		12,977	
Other Regular Donations	15,422		11,591	
Legacy	-		-	
Bank Interest received	790		1,254	
Tax Refunds	3,175		3,332	
Interest on Tax Refunds	2		6	
		32,089		29,160
 <b>Charitable Activities</b>				
Vine Charity Trust - support work in India	22,000		26,000	
Valathi Outreach	1,560		1,560	
		(23,560)		(27,560)
 <b>Surplus Income over Charitable Activities</b>		8,529		1,600
 <b>Other expenditure</b>				
<i><b>Support costs</b></i>				
Bank charges	48		82	
Stamps, stationery, telephone etc	192		245	
Other	-		-	
<i><b>Governance costs</b></i>				
Accountants fees	360		360	
Travel including travel insurance	-		-	
		(600)		(687)
 <b>(Shortfall) Excess of income over expenditure</b>		7,929		913
<b>Accumulated surplus brought forward</b>		166,116		165,203
<b>Accumulated surplus carried forward</b>		174,045		166,116

All of the charity's activities derive from continuing operations during the above two periods and all related to unrestricted general funds.

**Anglo-Indian Concern  
Balance Sheet  
As at 31 December 2021**

	2021		2020	
	£	£	£	£
<b>Current assets</b>				
Debtors - Tax Refunds	3,175		3,244	
Debtors - Interest	390		805	
Prepayments	11		31	
Cash on deposit	135,000		135,000	
Cash at Bank	35,977		27,396	
	<u>174,553</u>		<u>166,476</u>	
<b>Current liabilities</b>				
Accrued expenses	(508)		(360)	
	<u>(508)</u>		<u>(360)</u>	
<b>Net current Assets</b>		<u>174,045</u>		<u>166,116</u>
<b>Net Assets</b>		<u>174,045</u>		<u>166,116</u>
<b>General Funds</b>				
Realised General Fund		<u>174,045</u>		<u>166,116</u>
		<u>174,045</u>		<u>166,116</u>

The financial statements on pages 8 -11 were approved by the Trustees and authorised for issue on 2<sup>nd</sup> April 2021 and signed on their behalf by:

  
.....

Roz Brench (Trustee)

## **Anglo-Indian Concern**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **1. Accounting policies**

##### ***Statement of compliance***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

##### ***Basis of preparation***

Anglo-Indian Concern meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### ***Exemption from preparing a cash flow statement***

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### ***Going concern***

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### ***Income and endowments***

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Investment income***

Interest is recognised in accordance with the terms of the fixed rate agreement for fixed rate accounts.

##### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

##### ***Support costs***

Support costs include printing and distribution of the newsletter, bank costs and the maintenance of the website.

## Anglo-Indian Concern

### Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

#### 1. Accounting policies (continued)

##### *Governance costs*

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination and investment advice. It includes costs of travel to India to monitor the work of The Vine Charitable Trust (VCT) in India and any Trustee travel costs.

##### *Taxation*

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### *Fund structure*

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

#### 2. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees received reimbursement for expenses during the year as the costs of administering the newsletter have reduced as most of these were sent digitally (2020 £228 towards the costs of postage and ancillary costs of the newsletter.) Expenses of £98 in relation to the year were paid after 31 December 2021.

#### 3. Taxation

The charity is a registered charity and is therefore exempt from taxation.

**ANGLO-INDIAN CONCERN**

England & Wales - Charity number 1015136

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# Accounts

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**UNAUDITED ACCOUNTS FOR THE YEAR ENDING 31 DECEMBER  
2020**

Charity Registration Number 1015136

## **Anglo-Indian Concern**

### **Contents**

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## **Anglo-Indian Concern**

**Charity number 1015136**

**Trustees Report for the year ended 31 December 2020**

### **Structure governance and management**

#### ***Trustees***

The Trustees of the charity at 31 December 2020 were

Tim Martindale (Chair)

Rachel Thurley

Sarah Thurley

Roz Brench

Kirsten Masson

Dr Suzanne Hamilton

Jude Lechmere

Matthew Gunton

Edward King resigned as trustee and Chair on 24 April 2020 and Tim Martindale was appointed Chair and Jude Lechmere Deputy Chair on the same date.

#### ***Trust Deed and objects***

Anglo-Indian Concern (AIC) is an unincorporated charitable trust created by Trust Deed dated 8 October 1992. The objects of the trust are the relief of poverty and sickness, the advancement of education and religion, relief for the elderly, in India.

#### ***Management***

The trust is managed on a day to day basis by the Trustees in the UK and in conjunction with a charity in India called The Vine Charitable Trust. Any vacancy in the office of Trustee would be filled in accordance with the provisions of the Trust Deed.

Training for new trustees is reviewed as appropriate on each appointment.

#### ***Principal address***

Rachel Thurley

4A The Stiles

Godmanchester

Cambs

PE29 2JF

#### ***Accountants***

Thomas Quinn

15 Station Road

St Ives

Cambridgeshire

PE27 5BH

### **Achievements during the year**

Anglo-Indian Concern raises funds to support charitable work in Chennai, Tamil Nadu, India. This is done in partnership with the registered Indian charity 'The Vine Charitable Trust' (VCT) which works mainly among the impoverished section of the Anglo-Indian community, which is spread in many different parts of the city. During the last reporting year a total of 194 families were helped by VCT. This included the full or partial payment of school fees for 53 students and support for a further 16 students to attend college and 5 students in vocational training places. VCT were also able to help protect 42 adults through provision of food aid, medical aid and grants to the handicapped and to widows. In addition pensions were provided to a further 88 seniors. Funds raised by AIC that help young people continue in education have the potential to break the cycle of inter-generational poverty that is so common in the disadvantaged communities of Chennai. The day-to-day operation by VCT of assessing people's needs and arranging appropriate support is conducted by three staff (office manager, social worker and assistant). VCT also distributes funds given to AIC by UK donors as sponsorship for individual young people. VCT is overseen by a board of Trustees.

Throughout the Covid 19 pandemic VCT have been able to continue supporting all the beneficiaries on its books as well as providing some help to The Chennai Corporation.

Chennai recorded its first case of Covid 19 on 7th March 2020. The Indian Government declared a nationwide complete and total lockdown from 25th March which extended to 30th September 2020 with some relaxations.

Initially VCT staff could not meet beneficiaries personally and could only make contact by mobile phone. However they continued to provide financial support using money orders. In addition to supporting the existing list of beneficiaries they provided Chennai Corporation with 55 litres of sanitizer, 1000 masks and 1000 Gloves for Covid protection. By August most beneficiaries were seen in the VCT offices, by appointment, though the higher risk seniors were still sent money orders and contacted by mobile phone. This did not prevent the VCT team identifying new beneficiaries and they started helping three new college students and two new school students during lockdown. By December 2020 70% of seniors and all school & college students were able to visit the office by appointment observing strict social distancing and wearing masks and using sanitizer. Up to the present time only one of person supported by VCT has died of Covid 19.

### **Oversight and compliance with charitable purposes**

The partnership with Vine Charitable Trust is monitored by frequent telephone and email contact, by the receipt of sponsorship reports and details of school and college fees paid. VCT also supplies copies of their audited accounts. Visits to Chennai by an AIC Trustee take place at approximately yearly intervals. It was not possible for a trip to take place in 2020 due to the current travel restrictions.

The AIC Trustees are satisfied by this monitoring activity that the funds raised in the UK are being used by our Indian partner solely for the charitable purposes laid out in the Trust Deed, which comply with the requirements of the 2006 Charities Act.

## **Financial Review**

The financial statements for 2020 are attached. There was a small surplus as the amount transferred to India was less than in previous years and there were no travel costs for Trustees. The costs of the 2019 trip were paid for in 2018 and due to the pandemic it was not possible to visit during 2020. Costs of the newsletter were lower than in previous years as less copies were posted and these were not printed professionally. The transfers to India were slightly lower than in previous years in part due to exchange rates. The number of students remains relatively stable.

### ***Reserves policy***

The Trustees' policy is to maintain a level of income and assets to continue with the aims of the charity for as long as possible. The Trustees, after discussion with the Vine Charitable Trust, agreed to continue supporting the work at the current levels for the next 5-10 years with an expectation that this would reduce the reserves over this period. This was done in the knowledge that this would reduce the reserves and would not be sustainable over time. The work would be managed to ensure that the education of the current children would be preserved over their school years. However due to a combination of additional giving, favourable variances in the exchange rate, reduction in number of students on more expensive further education courses the reserves have not been reduced as rapidly as anticipated. The Trustees continue to operate on the basis that the reserves will be utilised to support the work for as long as is practicable whilst ensuring that current students are able to complete their education.

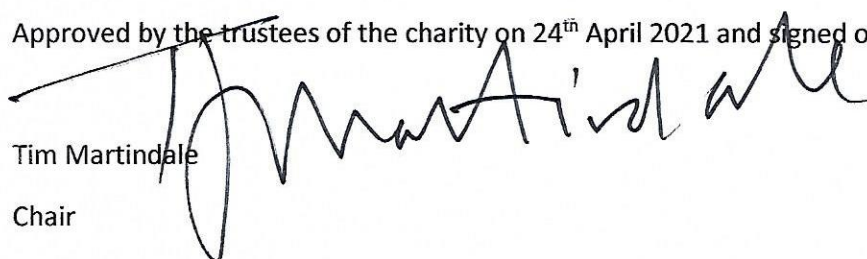
### ***Investment policy***

The Trustees took the decision during 2017 to convert into cash the investments that had previously been held in the CO Managed funds. This decision was taken in view of the strength of the markets at the current time which was potentially not sustainable in the short term and the need to have some certainty around the funds in the short term to enable the current levels to be sustained. Part of these funds were placed on 2 year deposit during 2018. This deposit matured in early 2020 and was renewed for a further one year.

### ***Risks***

The major risks that AIC face are the exchange rate risk of the pound to the rupee as this impacts the amount that is contributed to pay for the education and relief and other costs in India. The funds have been placed in different banks to mitigate against credit risk. The trustees have set a reserves policy to cover the risks around the decline in income to ensure that the education of the current children can be continued for the length of their current courses.

Approved by the trustees of the charity on 24<sup>th</sup> April 2021 and signed on its behalf by:



Tim Martindale  
Chair

## Anglo-Indian Concern

Charity number 1015136

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 24<sup>th</sup> April 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Tim Martindale', written in a cursive style.

Tim Martindale

Chair

## **Anglo-Indian Concern**

### **Independent Examiner's Report to the trustees of Anglo-Indian Concern**

I report on the accounts of the charity for the year ended 31 December 2019 which are set out on pages 7 to 11.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

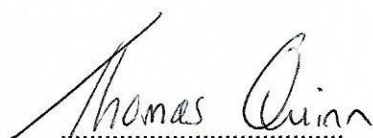
#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Thomas Quinn

15 Station Road  
St Ives  
Cambs  
PE27 5BH  
Date: July 2021

**Anglo-Indian Concern**  
**Income and Expenditure Account**  
**For the Year Ended 31 December 2020**


	2020		2,019	
	£	£	£	£
<b>Income</b>				
Gift Aid donations	12,977		12,225	
Other Regular Donations	11,591		8,074	
Legacy	-		1,000	
Bank Interest received	1,254		1,047	
Tax Refunds	3,332		3,014	
Interest on Tax Refunds	6		-	
	<u>          </u>	29,160	<u>          </u>	25,360
 <b>Charitable Activities</b>				
Vine Charity Trust - support work in India	26,000		29,000	
Valathi Outreach	1,560		1,560	
	<u>          </u>		<u>          </u>	
		<u>(27,560)</u>		<u>(30,560)</u>
 <b>Surplus Income over Charitable Activities</b>		1,600		(5,200)
 <b>Other expenditure</b>				
<b>Support costs</b>				
Bank charges	82		28	
Stamps, stationery, telephone etc	245		208	
Other	-		204	
<b>Governance costs</b>				
Accountants fees	360		240	
Travel including travel insurance	-		-	
	<u>          </u>		<u>          </u>	
		<u>(687)</u>		<u>(680)</u>
 <b>(Shortfall) Excess of income over expenditure</b>		913		(5,880)
<b>Accumulated surplus brought forward</b>		165,203		171,083
<b>Accumulated surplus carried forward</b>		<u>166,116</u>		<u>165,203</u>

All of the charity's activities derive from continuing operations during the above two periods and all related to unrestricted general funds.

**Anglo-Indian Concern  
Balance Sheet  
As at 31 December 2020**

	2020		2019	
	£	£	£	£
<b>Current assets</b>				
Debtors - Tax Refunds	3,244		3,104	
Debtors - Interest	805		905	
Prepayments	31		50	
Cash on deposit	135,000		135,979	
Cash at Bank	27,396		25,609	
	166,476		165,647	
 <b>Current liabilities</b>				
Accrued expenses	(360)		(444)	
	(360)		(444)	
 <b>Net current Assets</b>		166,116		165,203
 <b>Net Assets</b>		166,116		165,203
 <b>General Funds</b>				
Realised General Fund		166,116		165,203
		166,116		165,203

The financial statements on pages 7 -10 were approved by the Trustees and authorised for issue on 24<sup>th</sup> April 2021 and signed on their behalf by:

  
.....

Roz Brench (Trustee)

## **Anglo-Indian Concern**

### **Notes to the Financial Statements for the Year Ended 31 December 2019**

#### **1. Accounting policies**

##### ***Statement of compliance***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

##### ***Basis of preparation***

Anglo-Indian Concern meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### ***Exemption from preparing a cash flow statement***

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### ***Going concern***

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### ***Income and endowments***

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Investment income***

Interest is recognised in accordance with the terms of the fixed rate agreement for fixed rate accounts.

##### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

##### ***Support costs***

Support costs include printing and distribution of the newsletter, bank costs and the maintenance of the website.

## **Anglo-Indian Concern**

### **Notes to the Financial Statements for the Year Ended 31 December 2019 (continued)**

#### **1. Accounting policies (continued)**

##### ***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination and investment advice. It includes costs of travel to India to monitor the work of The Vine Charitable Trust (VCT) in India and any Trustee travel costs.

##### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### ***Cash and cash equivalents***

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### ***Fund structure***

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

#### **2. Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

1 trustee received reimbursement for expenses during the year totalling £228 towards the costs of postage and ancillary costs of the newsletter (2019 £184 towards the costs of postage and ancillary costs of the newsletter.)

#### **3. Taxation**

The charity is a registered charity and is therefore exempt from taxation.