

# QUEENS GURKHA SIGNALS TRUST FUND

England & Wales · Charity number 1015121

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1992-11-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Email** [qgstrust@hotmail.com](mailto:qgstrust@hotmail.com)

**Website** <http://www.royalsignals.org/qgsa>

## Activities

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**Objects:** (A) THE PROMOTION OF THE EFFICIENCY OF THE QUEENS GURKHA SIGNALS AND THE MAINTENANCE OF ITS HISTORY, TRADITIONS AND ESPRIT DE CORPS. (B) THE PURCHASE OF SUCH CHATTELS AND OTHER PROPERTY AS IN THE OPINION OF THE TRUSTEES IS FOR THE BENEFIT OF THE REGIMENT OR OF ANY UNIT FOR THE TIME BEING OF THE REGIMENT AND THE INSURANCE AND UPKEEP OF ANY PROPERTY FOR THE TIME BEING BELONGING TO THE REGIMENT OR ANY SUCH UNIT. (C) OTHER CHARITABLE PURPOSES PROMOTING THE EFFICIENCY OR ESPRIT DE CORPS OF ALL RANKS OF OR SERVING WITH THE REGIMENT. (D) THE RELIEF OF DISTRESS HARDSHIP OR POVERTY AMONGST SERVING OR FORMER MEMBERS OF THE REGIMENT OR THEIR DEPENDANTS.

**Activities:** Welfare of serving and retired members of the Queen's Gurkha Signals Regiment

## Classification

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- **How:** Makes Grants To Organisations, Provides Other Finance, Other Charitable Activities
- **What:** General Charitable Purposes, Arts/culture/heritage/science, Armed Forces/emergency Service Efficiency, Other Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups

## Geography

- Brunei
- Hong Kong
- Nepal

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-12-31 | £35,915 | £36,508     | -      | -         |
| 2024-12-31 | £60,153 | £60,611     | -      | -         |
| 2023-12-31 | £29,611 | £47,757     | -      | -         |
| 2022-12-31 | £37,290 | £38,642     | -      | -         |
| 2021-12-31 | £29,293 | £26,661     | -      | -         |
| 2020-12-31 | £33,029 | £19,616     | -      | -         |

## Trustees

| Name                       | Role  | Appointed  |
|----------------------------|-------|------------|
| <b>Michael John Fayers</b> | Chair | 2022-09-20 |
| Francine Coles             |       | 2023-04-26 |
| LT COL MIKE COMPLIN        |       | 2014-04-04 |
| Pramesh Shrestha           |       | 2025-07-20 |
| Stuart Keenan              |       | 2025-04-20 |
| Subaraj Sunuwar            |       | 2026-03-28 |
| Terry Harrison             |       | 2025-12-01 |
| Tol Khamcha                |       | 2022-03-20 |
| Warren Disney              |       | 2025-03-20 |

**QUEENS GURKHA SIGNALS TRUST FUND**

England & Wales - Charity number 1015121

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# Accounts

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Trustees approved the following report at the Trustees meeting on 14 April 2026.

### **TRUST AIMS**

1. The aims of the Trust are captured within the Trust Deed dated 26 April 2008, and amended in 2022. The Trust operates as a small charity with the following aims:
  - a. The promotion of the efficiency of the Regiment and the maintenance of its history traditions and esprit de corps.
  - b. The purchase of such chattels and other property as in the opinion of the Trustees is for the benefit of the Regiment and the insurance and upkeep of any property for the time being belonging to the Trust.
  - c. Other charitable purposes promoting the efficiency or esprit de corps of all ranks of, or serving with, the Regiment - including without prejudice to the generality of the foregoing the provision of recreational facilities and amenities not provided for out of public funds.
  - d. The relief of distress, hardship or poverty amongst serving or former members of the Regiment or their dependents by the provision or application of such moneys whether by loan or gift as the Trustees consider to be necessary.

### **ACTIVITIES DURING THE YEAR**

2. The principal intent of the Trust remained unchanged from previous years – to support the community activities of members of the public associated with the Queen's Gurkha Signals through either service or relation to someone who has served. 2025 saw a return to normal levels of community activity, and the Trust provided grants to community events in Bramcote, London, Stafford, Brunei and Nepal. These events were attended by over a 1000 people in total and remain very important in maintaining community connections to the Gurkha community.
3. For example, an Association community event in Stafford gathered over 22 retired personnel, their families and serving personnel. The event combined cultural events and a meal and allowed the Association to check in on older members of the community and see whether they needed any support.



4. The Trust also provided grants which were gifted as Restricted Funds by another Gurkha charity. These grants support the conduct of events focussed on service personnel and their families and the purchase of traditional Gurkha heritage items, which form a strong part of the esprit de corps of the Regiment. For example, the Trustees will make a donation to create a ceremonial piece of silver to commemorate the creation of a new Gurkha Signal Squadron. This silver piece reflects the cultural heritage of the Gurkhas and will take pride of place at community events.

5. The Balance Sheet and Breakdown of Income and Expenditure for 2025 are attached.

### **PLANS AND EXPECTATIONS**

6. Trustees continue to manage the Fund to maintain current levels of grant making and maintain pace with inflation. Periodic withdrawals from investments allow additional funding to be made available for specific requests – for example to support enhanced community events in 2024. Trustees plan to make similar grants for specific requests in the future and the Reserves Policy is being actively managed to enable this intention.

### **GOVERNANCE**

7. Trustees maintain policies in line with Charity Commission guidance, and the Chairman has recently reviewed the Safeguarding and Risk Management Policy. Trustees regularly review Risks to ensure that the Trust is managed appropriately. The top five Risks are described below. Mitigation plans and actions are maintained for all Risks and reviewed at Trustee meetings.

# QG Signals Trust Fund - 2025

| RECEIPTS  |                   |        |                          |      |            |          |       |
|-----------|-------------------|--------|--------------------------|------|------------|----------|-------|
| DATE      | NAME              | VOU NO | INVOICE NO/<br>CHEQUE NO | CASH | BANK       | Dividend |       |
|           |                   |        |                          |      |            | Task     | GA ID |
|           |                   |        |                          | £ -  | £ 5,376.25 |          |       |
| 2-Jan-25  | watts             | 1      |                          |      | £ 180.00   | Q1       |       |
| 2-Jan-25  | verdon            | 2      |                          |      | £ 120.00   |          |       |
| 4-Jan-25  | cole              | 3      |                          |      | £ 120.00   |          |       |
| 17-Feb-25 | Edwards           | 4      |                          |      | £ 25.00    |          |       |
| 6-Mar-25  | Q1 Dividend       | 5      |                          |      | £ 1,354.47 |          |       |
| 10-Apr-25 | 30 Sig regt       | 6      |                          |      | £ 3,380.00 |          |       |
| 22-Apr-25 | Fundraising       | 7      |                          |      | £ 1,300.00 | Q2       |       |
| 6-May-25  | BEWF Part 1       | 8      |                          |      | £ 9,604.86 |          |       |
| 9-May-25  | Gift Aid          | 9      |                          |      | £ 551.25   |          |       |
| 4-Jun-25  | Q2 dividend       | 10     |                          |      | £ 2,355.49 |          |       |
| 25-Jul-25 | S Dailey          | 11     |                          |      | £ 25.00    | Q3       |       |
| 13-Aug-25 | Walker Crips      | 12     |                          |      | £ 75.00    |          |       |
| 13-Aug-25 | Jones             | 13     |                          |      | £ 25.00    |          |       |
| 9-Sep-25  | Q3 dividend       | 14     |                          |      | £ 2,200.94 | Q4       |       |
| 22-Sep-25 | HQBG Bhela Refund | 15     |                          |      | £ 250.00   |          |       |
| 20-Oct-25 | 30 Sig Regt       | 16     |                          |      | £ 1,500.00 |          |       |
| 31-Oct-25 | michael white     | 17     |                          |      | £ 20.00    |          |       |
| 19-Nov-25 | bewf part 2       | 18     |                          |      | £ 9,575.82 |          |       |
| 17-Dec-25 | Drysdale          | 19     |                          |      | £ 25.00    |          |       |
| 18-Dec-25 | Q4 dividend       | 20     |                          |      | £ 3,228.04 |          |       |
|           |                   | 39     |                          |      |            |          |       |
|           |                   | 40     |                          |      |            |          |       |
|           |                   | 41     |                          |      |            |          |       |
|           |                   | 42     |                          |      |            |          |       |
|           |                   | 43     |                          |      |            |          |       |
|           |                   | 44     |                          |      |            |          |       |
|           |                   | 45     |                          |      |            |          |       |
|           |                   | 46     |                          |      |            |          |       |
|           |                   | 47     |                          |      |            |          |       |

|                     |    |               |          |   |   |           |
|---------------------|----|---------------|----------|---|---|-----------|
|                     | 48 |               |          |   |   |           |
|                     | 49 |               |          |   |   |           |
|                     |    | <b>TOTALS</b> | £        | - | £ | 41,292.12 |
| <b>Cash Balance</b> |    | £             | -        |   | £ | 41,292.12 |
| <b>Bank Balance</b> |    | £             | 4,783.97 |   | £ | 4,783.97  |
| <b>Total Cash</b>   |    | £             | 4,783.97 |   |   |           |

£ 35,915.87

£ 35,915.87



|            |  |            |  |          |  |            |  |             |
|------------|--|------------|--|----------|--|------------|--|-------------|
|            |  |            |  |          |  |            |  |             |
| £ 9,213.94 |  | £ 3,220.00 |  | £ 551.25 |  | £ 3,380.00 |  | £ 19,430.68 |

| QGSA     |       |         | R&C  |        | DEBTORS |        | CREDITORS |        |
|----------|-------|---------|------|--------|---------|--------|-----------|--------|
| Task     | GA ID | Amount  | Task | Amount | Task    | Amount | Task      | Amount |
| Edwards  |       | £ 25.00 |      |        |         |        |           |        |
| Daley    |       | £ 25.00 |      |        |         |        |           |        |
| Jones    |       | £ 25.00 |      |        |         |        |           |        |
| White    |       | £ 20.00 |      |        |         |        |           |        |
| Drysdale |       | £ 25.00 |      |        |         |        |           |        |

|  |  |          |  |     |  |     |  |     |
|--|--|----------|--|-----|--|-----|--|-----|
|  |  |          |  |     |  |     |  |     |
|  |  | £ 120.00 |  | £ - |  | £ - |  | £ - |

| PAYMENTS   |                |           |            |           |      |             |               |
|------------|----------------|-----------|------------|-----------|------|-------------|---------------|
| DATE       | NAME           | VOU<br>No | INVOICE NO | CHEQUE No | CASH | BANK        | Inves<br>Task |
| 18-Feb-25  | Complin        |           |            |           |      | £ 168.15    |               |
| 14-Jul-25  | Attestation    |           |            |           |      | £ 1,500.00  |               |
| 14-Jul-25  | BST            |           |            |           |      | £ 600.00    |               |
| 14-Jul-25  | Birthday       |           |            |           |      | £ 5,000.00  |               |
| 14-Jul-25  | Nepal Cup      |           |            |           |      | £ 1,500.00  |               |
| 14-Jul-25  | Trailwalker    |           |            |           |      | £ 1,500.00  |               |
| 14-Jul-25  | GM Paintings   |           |            |           |      | £ 2,000.00  |               |
| 15-Jul-25  | QGSA Nepal     |           |            |           |      | £ 2,300.00  |               |
| 15-Jul-25  | NST            |           |            |           |      | £ 600.00    |               |
| 15-Jul-25  | QGSA South     |           |            |           |      | £ 6,500.00  |               |
| 15-Jul-25  | GBA Trust      |           |            |           |      | £ 405.00    |               |
| 18-Jul-25  | QGSA West      |           |            |           |      | £ 710.00    |               |
| 18-Jul-25  | Pokhara Museum |           |            |           |      | £ 200.00    |               |
| 24-Nov-25  | dashain        |           |            |           |      | £ 7,000.00  |               |
| 24-Nov-25  | Newsletter     |           |            |           |      | £ 600.00    |               |
| 24-Nov-25  | Heritage       |           |            |           |      | £ 1,000.00  |               |
| 24-Nov-25  | NMA Parking    |           |            |           |      | £ 30.00     |               |
| 24-Nov-25  | W&C Fees       |           |            |           |      | £ 15.00     | Fees          |
| 29-Dec-25  | Investment     |           |            |           |      | £ 4,880.00  | Investment    |
| Vertical   |                |           |            |           | £ -  | £ 36,508.15 |               |
| Horizontal |                |           |            |           |      | 36,508.15   |               |

| Department | Travel |        | Office |          | Regt |             | Gran |
|------------|--------|--------|--------|----------|------|-------------|------|
| Amount     | Task   | Amount | Task   | Amount   | Task | Amount      | Task |
|            |        |        |        | £ 168.15 |      | £ 1,500.00  |      |
|            |        |        |        |          |      | £ 600.00    |      |
|            |        |        |        |          |      | £ 5,000.00  |      |
|            |        |        |        |          |      | £ 1,500.00  |      |
|            |        |        |        |          |      | £ 1,500.00  |      |
|            |        |        |        |          |      | £ 2,000.00  |      |
|            |        |        |        |          |      | £ 600.00    |      |
|            |        |        |        |          |      | £ 7,000.00  |      |
|            |        |        |        |          |      | £ 600.00    |      |
|            |        |        |        |          |      | £ 1,000.00  |      |
| £ 15.00    |        |        |        |          |      |             |      |
| £ 4,880.00 |        |        |        |          |      |             |      |
| £ 4,895.00 |        | £ -    |        | £ 168.15 |      | £ 21,300.00 |      |

| ts       |      | QGSA       |      | R&C    |      | DEBTORS |      | CREDITORS |  |
|----------|------|------------|------|--------|------|---------|------|-----------|--|
| Amount   | Task | Amount     | Task | Amount | Task | Amount  | Task | Amount    |  |
| £ 200.00 |      | £ 2,300.00 |      |        |      |         |      |           |  |
|          |      | £ 6,500.00 |      |        |      |         |      |           |  |
|          |      | £ 405.00   |      |        |      |         |      |           |  |
|          |      | £ 710.00   |      |        |      |         |      |           |  |
|          |      | £ 30.00    |      |        |      |         |      |           |  |
| £ 200.00 |      | £ 9,945.00 |      | £ -    |      | £ -     |      | £ -       |  |

## SHARE VALUATIONS

| Investment Valuation |              |             |
|----------------------|--------------|-------------|
| Share                | Value        | */-         |
| M&G 2024             | £ 146,564.00 |             |
| M&G 2025             | £ 173,852.08 | £ 27,288.08 |
| AF 2024              | £ 48,696.76  |             |
| AF 2025              | £ 55,017.46  | £ 6,320.70  |
| Total                |              | £ 33,608.78 |

## DIVIDENDS

## TAKEN AS INCOME

| Walker Cripps |             |             |
|---------------|-------------|-------------|
| Item          | Amount 2024 | Amount 2025 |
| Dividend      | £ 1,306.98  | £ 1,354.47  |
| Dividend      | £ 2,381.58  | £ 2,355.49  |
| Dividend      | £ 1,990.30  | £ 2,275.94  |
| Dividend      | £ 3,066.31  | £ 3,228.04  |
| Total         | £ 8,745.17  | £ 9,213.94  |

## REINVESTED

| Blackrock |             |             |
|-----------|-------------|-------------|
| Item      | Amount 2024 | Amount 2025 |
| Dividend  | £ 582.89    | £ 377.34    |
| Dividend  | £ 347.34    | £ 357.30    |
| Dividend  | £ 391.79    | £ 403.47    |
| Dividend  | £ 369.26    | £ 374.76    |
| Total     | £ 1,691.28  | £ 1,512.87  |

| Balance Sheet QG 2025   |              |                  |
|-------------------------|--------------|------------------|
| Previous Period Figures |              |                  |
| Totals                  | Sub-Totals   | Totals           |
|                         |              | £ -              |
|                         |              | £ 5,376.25       |
|                         | £ 5,376.25   |                  |
|                         | £ -          |                  |
|                         |              | Le               |
|                         |              | P                |
|                         | £ 5,376.25   | T                |
|                         | £ 5,376.25   | T                |
|                         |              | £ -              |
|                         |              | £ -              |
|                         | £ -          |                  |
| <b>£5,376.25</b>        |              | Net Working Capi |
|                         |              | Ir               |
|                         | £ 146,564.00 |                  |
|                         | £ 48,696.76  | Armed Force      |
|                         |              |                  |
|                         |              |                  |
|                         | £ -          |                  |
| <b>£ 195,260.76</b>     |              |                  |
|                         |              | <b>GEN</b>       |
|                         | £ 220,557.53 | Balance.         |
|                         | -£ 19,920.52 | Ad               |
|                         |              | Subt             |
| <b>£ 200,637.01</b>     |              | <b>Accumulat</b> |
|                         |              | being Net Workir |

Date: 14 Jan 23

Date:

| Signals Trust Fund as at 31 Dec 2025            |                        |                   |                     |
|---|------------------------|-------------------|---------------------|
|   | Current Period Figures |                   |                     |
|   | Totals                 | Sub-Totals        | Totals              |
| <b>ASSETS</b>                                   |                        |                   |                     |
|   |                        |                   |                     |
| Cash in Hand                                    | £                      | -                 |                     |
| Cash in Bank                                    | £                      | 4,783.97          |                     |
| R&C   |                        |                   |                     |
| <b>Total Cash</b>                               |                        | <b>£ 4,783.97</b> |                     |
| Deposit Accounts                                |                        |                   |                     |
|   |                        |                   |                     |
| Less Sundry Creditors                           |                        |                   |                     |
| Plus Sundry Debtors                             | £                      | -                 |                     |
|   |                        |                   |                     |
| <b>Total Liquid Asset</b>                       |                        | <b>£ 4,783.97</b> |                     |
| <b>Total Current Assets</b>                     |                        | <b>£ 4,783.97</b> |                     |
| <b>LIABILITIES</b>                              |                        |                   |                     |
|   | £                      | -                 |                     |
|   | £                      | -                 |                     |
| <b>Total Liabilities</b>                        |                        | <b>£ -</b>        |                     |
|   |                        |                   |                     |
| <b>Total (Current Assets minus Liabilities)</b> |                        |                   | <b>£ 4,783.97</b>   |
| <b>FIXED ASSETS</b>                             |                        |                   |                     |
| Investments at Cost                             |                        |                   |                     |
| M&G Chari Fund                                  | £                      | 173,852.08        |                     |
| Plus Common Investment Fund                     | £                      | 55,017.46         |                     |
| Lloyds Bond                                     |                        |                   |                     |
|   |                        |                   |                     |
| <b>Market Value</b>                             |                        |                   |                     |
| Capital Property                                | £                      | -                 |                     |
| <b>Total Fixed Assets</b>                       |                        |                   | <b>£ 228,869.54</b> |
| <b>GENERAL PURPOSES FUND</b>                    |                        |                   |                     |
| As per Last Balance Sheet                       | £                      | 200,637.01        |                     |
| Plus Excess of Income                           | £                      | 33,016.50         |                     |
| Less Excess of Income                           | £                      | -                 |                     |
| <b>Total General Purposes Fund</b>              |                        |                   | <b>£ 233,653.51</b> |
| <b>Total Capital and Total Fixed Assets</b>     |                        |                   |                     |

Signature of Fund Manager

Signature of Internal Auditor:

| BREAKDOWN OF INCOME      |                    |
|--------------------------|--------------------|
| INCOME/EXPENDITURE 202   |                    |
| Item                     | Income             |
| <b>General</b>           |                    |
| Dividends                | £ 8,745.17         |
| Donations                | £ 1,620.00         |
| BEWF Grant               | £ 16,842.45        |
| Gift Aid                 | £ 685.00           |
| Investment Return        | £ 16,440.96        |
| Share Purchase           |                    |
| 75th Birthday Investment |                    |
| AFCIF Withdrawal         | £ 14,000.00        |
| <b>Totals</b>            | <b>£ 58,333.58</b> |
| <b>QGSA</b>              |                    |
| Memberships              | £ 320.00           |
| GBA Mship                |                    |
| QGSA (Nep) 75th          |                    |
| Pokhara Museum           |                    |
| QGSA (UK-S)              |                    |
| QGSA (HK) 75th           |                    |
| Sec Discretionary        |                    |
| <b>Totals</b>            | <b>£ 320.00</b>    |
| <b>Regt</b>              |                    |
| Donation                 | £ 1,500.00         |
| BST 75th Grant           |                    |
| NST 75th Grant           |                    |
| Dasain                   |                    |
| Regtl B'day              |                    |
| Nepal Cup                |                    |
| Attestation Pde          |                    |
| Regt Newsletter          |                    |
| TW team                  |                    |
| Heritage improvements    |                    |
| Birthday Coins           |                    |
| Birthday Painting        |                    |
| <b>Totals</b>            | <b>£ 1,500.00</b>  |
|                          |                    |
| <b>Travel</b>            | £ -                |
|                          |                    |
| <b>Office</b>            |                    |
|                          |                    |

|                     |          |                  |
|---------------------|----------|------------------|
| <b>Grand Totals</b> | <b>£</b> | <b>60,153.58</b> |
|---------------------|----------|------------------|

|  |
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| <b>Balance Income over Expenditure</b> |
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| E AND EXPENDITURE FOR THE PERIOD 1 JAN 2025 - 31DEC 2025 |                         |                    |                    |
|--|-------------------------|--------------------|--------------------|
| 4  | INCOME/EXPENDITURE 2025 |                    |                    |
| Expenditure  | Item                    | Income             | Expenditure        |
| <b>General</b>   |                         |                    |                    |
|  | Dividends               | £ 9,213.94         |                    |
|  | Donations               | £ 3,220.00         |                    |
|  | BEWF Grant              | £ 19,180.68        |                    |
|  | Gift Aid                | £ 551.25           |                    |
|  | Share Purchase          |                    | £ 4,880.00         |
| £ -  | Investment Fees         |                    | £ 15.00            |
| £ -  |                         |                    | £ -                |
| <b>£ -</b>   | <b>Totals</b>           | <b>£ 32,165.87</b> | <b>£ 4,895.00</b>  |
| <b>QGSA</b>  |                         |                    |                    |
|  | Memberships             | £ 120.00           |                    |
| £ 405.00   | GBA Mship               | £ 250.00           | £ 405.00           |
| £ 12,700.00  | QGSA (Nep)              |                    | £ 2,300.00         |
| £ -  | Pokhara Museum          |                    | £ 200.00           |
| £ -  | QGSA (UK-S)             |                    | £ 6,500.00         |
| £ 350.00   | QGSA (HK)               |                    | £ -                |
| £ 45.00  | QGSA (UK-W)             |                    | £ 710.00           |
| £ -  | Sec Discretionary       |                    | £ -                |
| £ -  | \JPX Birthday           |                    | £ -                |
| £ -  | GBA NMA Attend          |                    | £ 30.00            |
| <b>£ 13,500.00</b>                                       | <b>Totals</b>           | <b>£ 370.00</b>    | <b>£ 10,145.00</b> |
| <b>Regt</b>  |                         |                    |                    |
| £ -  | Donation                | £ 3,380.00         |                    |
| £ 1,000.00   | BST                     |                    | £ 600.00           |
| £ 1,000.00   | NST                     |                    | £ 600.00           |
| £ 6,500.00   | Dasain                  |                    | £ 7,000.00         |
| £ 17,100.00  | Regtl B'day             |                    | £ 5,000.00         |
| £ 1,500.00   | Nepal Cup               |                    | £ 1,500.00         |
| £ 1,500.00   | Attestation Pde         |                    | £ 1,500.00         |
| £ 500.00   | Regt Newsletter         |                    | £ 600.00           |
| £ 1,500.00   | TW team                 |                    | £ 1,500.00         |
| £ 1,000.00   | Heritage improvements   |                    | £ 1,000.00         |
| £ 12,996.00  | GM Painting             |                    | £ 2,000.00         |
| £ 2,500.00   | 242 Centre Piece        |                    | £ -                |
| £ -  |                         |                    |                    |
| £ -  |                         |                    |                    |
| <b>£ 47,096.00</b>                                       | <b>Totals</b>           | <b>£ 3,380.00</b>  | <b>£ 21,300.00</b> |
| <b>£ -</b>   |                         | <b>£ -</b>         | <b>£ -</b>         |
| <b>£ 15.30</b>   | <b>Office</b>           |                    | <b>£ 168.15</b>    |





**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31  
DEC 2025**

**Report**

1. I wish to report on the accounts of the Queen's Gurkha Signals Trust for the year ended 31 December 2025 as set out on the attached documents.

**Responsibilities of the Trustees and the Examiner**

2. As explained more fully in the Trust Charter, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Treasurer, on behalf of the Trustees, is responsible for overseeing the preparation of the financial statements. I have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

**Independent Examiner's Report**

3. My examination was carried out in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. I am independent of the Queen's Gurkha Signals Trust Fund in accordance with the ethical requirements that are relevant to an audit of the financial statements in the UK, including the FRC's Ethical Standard, and I have fulfilled my ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Independent Examiners Opinion**

4. The following comments are offered to the Treasurer and Trustees:

- Nil

5. In respect of my examination, the financial statements provided:

- give a true and fair view of the state of the Queen's Gurkha Signals Trust Fund affairs as at 31 Dec 25 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the Charities Act 2011.

6. This report is made solely to the Queen's Gurkha Signals Trust Fund Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. The audit has been undertaken so that I may state to the Trustees those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my audit work, for this report, or for the opinions that I have formed.

Signed:



Date: 20 Apr 2026

Capt Sumit Joshi  
Regimental Admin Officer  
30 Signal Regiment  
Gamecock Barracks  
Bramcote  
Nuneaton  
Warwickshire  
CV11 6QN

RAO 30 SIG REGT  
20 APR 2026  
AUDITED

**QUEENS GURKHA SIGNALS TRUST FUND**

England & Wales - Charity number 1015121

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# Accounts

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## **TRUST AIMS**

1. The aims of the Trust are:
  - a. The promotion of the efficiency of the Regiment and the maintenance of its history traditions and esprit de corps.
  - b. The purchase of such chattels and other property as in the opinion of the Trustees is for the benefit of the Regiment and the insurance and upkeep of any property for the time being belonging to the Trust.
  - c. Other charitable purposes promoting the efficiency or esprit de corps of all ranks of, or serving with, the Regiment - including without prejudice to the generality of the foregoing the provision of recreational facilities and amenities not provided for out of public funds.
  - d. The relief of distress, hardship or poverty amongst serving or former members of the Regiment or their dependents by the provision or application of such moneys whether by loan or gift as the Trustees consider to be necessary.

## **ACTIVITIES DURING THE YEAR**

2. The principal intent of the Trust remained unchanged from previous years – to support the activities of the Regiment and the Association. 2024 was the 75<sup>th</sup> anniversary of the start of the Queen's Gurkha Signals Regiment and Trustees therefore released some capital from investments to support additional celebrations in UK and Nepal.
3. The Regiment conducted a number of community social events, which remain very important in maintaining community connections. These events involve serving and retired personnel and their families and are an important part of building and maintaining morale and support within the serving Gurkha community. The overall size of the Regiment is increasing and it is anticipated that the size (and cost) of the community events will therefore also increase.
4. The Balance Sheet and Breakdown of Income and Expenditure for 2024 are attached.

## **PLANS AND EXPECTATIONS**

5. Trustees anticipate funding returning to normal levels for 2025 and beyond with continued investment to return the value of the capital growth fund to be able to support the next special community celebration.
6. The Trust investments continue to perform in line with market conditions.

# QG Signals Trust Fund - 2024

| RECEIPTS  |                    |        |                          |      |             |            |       |
|-----------|--------------------|--------|--------------------------|------|-------------|------------|-------|
| DATE      | NAME               | VOU NO | INVOICE NO/<br>CHEQUE NO | CASH | BANK        | Dividend   |       |
|           |                    |        |                          |      |             | Task       | GA ID |
|           |                    |        |                          | £ -  | £ 5,833.97  |            |       |
| 2-Jan-24  | watts              | 1      |                          |      | £ 180.00    |            |       |
| 2-Jan-24  | verdon             | 2      |                          |      | £ 120.00    |            |       |
| 4-Jan-24  | cole               | 3      |                          |      | £ 10.00     |            |       |
| 10-Jan-24 | Investment         | 4      |                          |      | £ 16,440.96 | Investment |       |
| 5-Feb-24  | cole               | 5      |                          |      | £ 10.00     |            |       |
| 5-Mar-24  | cole               | 6      |                          |      | £ 10.00     |            |       |
| 5-Mar-24  | Q1 dividend        | 7      |                          |      | £ 1,306.98  | Q1         |       |
| 30-Apr-24 | Blackrock withdraw | 8      |                          |      | £ 14,000.00 | Withdraw   |       |
| 4-May-24  | Cole               | 9      |                          |      | £ 10.00     |            |       |
| 3-May-24  | Cole               | 10     |                          |      | £ 10.00     |            |       |
| 14-May-24 | Keaveney           | 11     |                          |      | £ 25.00     |            |       |
| 14-May-24 | Selling            | 12     |                          |      | £ 25.00     |            |       |
| 15-May-24 | Gift Aid           | 13     |                          |      | £ 685.00    |            |       |
| 15-May-24 | Shilley            | 14     |                          |      | £ 25.00     |            |       |
| 20-May-24 | Hannah             | 15     |                          |      | £ 25.00     |            |       |
| 29-May-24 | BEWF               | 16     |                          |      | £ 8,287.53  |            |       |
| 5-Jun-24  | Q2 dividend        | 17     |                          |      | £ 2,381.58  | Q2         |       |
| 6-Jun-24  | Cole               | 18     |                          |      | £ 10.00     |            |       |
| 3-Jul-24  | Cole               | 19     |                          |      | £ 10.00     |            |       |
| 4-Jul-24  | Keenan             | 20     |                          |      | £ 25.00     |            |       |
| 5-Aug-24  | Cole               | 21     |                          |      | £ 10.00     |            |       |
| 20-Aug-24 | Cameron            | 22     |                          |      | £ 25.00     |            |       |
| 21-Aug-24 | Lewis Reed         | 23     |                          |      | £ 25.00     |            |       |
| 3-Sep-24  | Johnson            | 24     |                          |      | £ 20.00     |            |       |
| 4-Sep-24  | Cole               | 25     |                          |      | £ 10.00     |            |       |
| 4-Sep-24  | Q3 dividend        | 26     |                          |      | £ 1,990.30  | Q3         |       |
| 20-Sep-24 | Keavney            | 27     |                          |      | £ 25.00     |            |       |
| 30-Sep-24 | Lymar              | 28     |                          |      | £ 25.00     |            |       |
| 3-Oct-24  | Cole               | 29     |                          |      | £ 10.00     |            |       |
| 14-Oct-24 | Dev Shah           | 30     |                          |      | £ 25.00     |            |       |
| 25-Oct-24 | Owens              | 31     |                          |      | £ 25.00     |            |       |
| 25-Oct-24 | Cummings           | 32     |                          |      | £ 25.00     |            |       |
| 5-Nov-24  | Cole               | 33     |                          |      | £ 10.00     |            |       |
| 18-Nov-24 | Regt Cutting       | 34     |                          |      | £ 1,500.00  |            |       |
| 26-Nov-24 | BEWF               | 35     |                          |      | £ 8,554.92  |            |       |
| 4-Dec-24  | Cole               | 36     |                          |      | £ 10.00     |            |       |
| 16-Dec-24 | Donation           | 37     |                          |      | £ 1,200.00  |            |       |
| 18-Dec-24 | Q4 dividend        | 38     |                          |      | £ 3,066.31  | Q4         |       |
|           |                    | 39     |                          |      |             |            |       |
|           |                    | 40     |                          |      |             |            |       |
|           |                    | 41     |                          |      |             |            |       |
|           |                    | 42     |                          |      |             |            |       |
|           |                    | 43     |                          |      |             |            |       |
|           |                    | 44     |                          |      |             |            |       |
|           |                    | 45     |                          |      |             |            |       |
|           |                    | 46     |                          |      |             |            |       |
|           |                    | 47     |                          |      |             |            |       |

|                     |    |               |          |   |   |           |
|---------------------|----|---------------|----------|---|---|-----------|
|                     | 48 |               |          |   |   |           |
|                     | 49 |               |          |   |   |           |
|                     |    | <b>TOTALS</b> | £        | - | £ | 65,987.55 |
| <b>Cash Balance</b> |    | £             | -        |   | £ | 65,987.55 |
| <b>Bank Balance</b> |    | £             | 5,376.25 |   | £ | 5,376.25  |
| <b>Total Cash</b>   |    | £             | 5,376.25 |   |   |           |

£ 60,153.58

£ 60,153.58

| Amount      | Donation         |            | Gift Aid |          | Regt    |          | BEWF |            |
|-------------|------------------|------------|----------|----------|---------|----------|------|------------|
| Amount      | Task             | Amount     | Task     | Amount   | Task    | Amount   | Task | Amount     |
|             |                  | £ 180.00   |          |          |         |          |      |            |
|             |                  | £ 120.00   |          |          |         |          |      |            |
|             |                  | £ 10.00    |          |          |         |          |      |            |
| £ 16,440.96 |                  |            |          |          |         |          |      |            |
|             |                  | £ 10.00    |          |          |         |          |      |            |
|             |                  | £ 10.00    |          |          |         |          |      |            |
| £ 1,306.98  |                  |            |          |          |         |          |      |            |
| £ 14,000.00 |                  |            |          |          |         |          |      |            |
|             |                  | £ 10.00    |          |          |         |          |      |            |
|             |                  | £ 10.00    |          |          |         |          |      |            |
|             |                  |            | 2023     | £ 685.00 |         |          |      |            |
|             |                  |            |          |          |         |          | H1   | £ 8,287.53 |
| £ 2,381.58  |                  |            |          |          |         |          |      |            |
|             |                  | £ 10.00    |          |          |         |          |      |            |
|             |                  | £ 10.00    |          |          |         |          |      |            |
|             |                  | £ 10.00    |          |          |         |          |      |            |
|             |                  |            |          |          |         |          |      |            |
| £ 1,990.30  |                  | £ 10.00    |          |          |         |          |      |            |
|             |                  |            |          |          |         |          |      |            |
|             |                  | £ 10.00    |          |          |         |          |      |            |
|             |                  |            |          |          |         |          |      |            |
|             |                  | £ 10.00    |          |          | Cutting | 1,500.00 |      |            |
|             |                  | £ 10.00    |          |          |         |          | H2   | £ 8,554.92 |
|             |                  | £ 1,200.00 |          |          |         |          |      |            |
| £ 3,066.31  | BST fund raising |            |          |          |         |          |      |            |

|             |  |            |  |          |  |            |  |             |
|-------------|--|------------|--|----------|--|------------|--|-------------|
|             |  |            |  |          |  |            |  |             |
| £ 39,186.13 |  | £ 1,620.00 |  | £ 685.00 |  | £ 1,500.00 |  | £ 16,842.45 |

| QGSA     |       |         | R&C  |        | DEBTORS |        | CREDITORS |        |
|----------|-------|---------|------|--------|---------|--------|-----------|--------|
| Task     | GA ID | Amount  | Task | Amount | Task    | Amount | Task      | Amount |
|          |       |         |      |        |         |        |           |        |
| Keaveney |       | £ 25.00 |      |        |         |        |           |        |
| Selley   |       | £ 25.00 |      |        |         |        |           |        |
| Shilley  |       | £ 25.00 |      |        |         |        |           |        |
| Hannah   |       | £ 25.00 |      |        |         |        |           |        |
|          |       |         |      |        |         |        |           |        |
| Keenan   |       | £ 25.00 |      |        |         |        |           |        |
|          |       |         |      |        |         |        |           |        |
| Cameron  |       | £ 25.00 |      |        |         |        |           |        |
| Reed     |       | £ 25.00 |      |        |         |        |           |        |
| Johnson  |       | £ 20.00 |      |        |         |        |           |        |
|          |       |         |      |        |         |        |           |        |
| Keaveney |       | £ 25.00 |      |        |         |        |           |        |
| Lymar    |       | £ 25.00 |      |        |         |        |           |        |
|          |       |         |      |        |         |        |           |        |
| Shah     |       | £ 25.00 |      |        |         |        |           |        |
| Owens    |       | £ 25.00 |      |        |         |        |           |        |
| Cummings |       | £ 25.00 |      |        |         |        |           |        |

|  |  |          |  |     |  |     |  |     |
|--|--|----------|--|-----|--|-----|--|-----|
|  |  |          |  |     |  |     |  |     |
|  |  | £ 320.00 |  | £ - |  | £ - |  | £ - |

| PAYMENTS   |                   |           |            |           |      |             |               |
|------------|-------------------|-----------|------------|-----------|------|-------------|---------------|
| DATE       | NAME              | VOU<br>No | INVOICE NO | CHEQUE No | CASH | BANK        | Inves<br>Task |
| 13-May-24  | Complin           | 1         |            |           |      | £ 15.30     |               |
| 26-Jun-24  | GBA Subs          | 2         |            |           |      | £ 405.00    |               |
| 26-Jun-24  | QGSA HK           | 3         |            |           |      | £ 350.00    |               |
| 26-Jun-24  | TW Team           | 4         |            |           |      | £ 1,500.00  |               |
| 26-Jun-24  | Nepal Cup         | 5         |            |           |      | £ 1,500.00  |               |
| 26-Jun-24  | Attestation Pde   | 6         |            |           |      | £ 1,500.00  |               |
| 26-Jun-24  | Newsletter        | 7         |            |           |      | £ 500.00    |               |
| 26-Jun-24  | BST & NST         | 8         |            |           |      | £ 2,000.00  |               |
| 8-Aug-24   | Birthday          | 9         |            |           |      | £ 17,100.00 |               |
| 30-Sep-24  | Coins             | 10        |            |           |      | £ 12,996.00 |               |
| 4-Oct-24   | GB Donation       | 11        |            |           |      | £ 45.00     |               |
| 10-Oct-24  | QGSA Nepal        | 12        |            |           |      | £ 10,000.00 |               |
| 2-Dec-24   | Regt Dashain      | 13        |            |           |      | £ 6,500.00  |               |
| 2-Dec-24   | Heritage          | 14        |            |           |      | £ 1,000.00  |               |
| 2-Dec-24   | QGSA Nepal        | 15        |            |           |      | £ 2,700.00  |               |
| 27-Dec-24  | Birthday Painting | 16        |            |           |      | £ 2,500.00  |               |
| Vertical   |                   |           |            |           | £ -  | £ 60,611.30 |               |
| Horizontal |                   |           |            |           |      | 60,611.30   |               |

| Department | Travel |        | Office |         | Regt. |             | Sec D    |
|------------|--------|--------|--------|---------|-------|-------------|----------|
| Amount     | Task   | Amount | Task   | Amount  | Task  | Amount      | Task     |
|            |        |        |        | £ 15.30 |       |             |          |
|            |        |        |        |         |       | £ 1,500.00  |          |
|            |        |        |        |         |       | £ 1,500.00  |          |
|            |        |        |        |         |       | £ 1,500.00  |          |
|            |        |        |        |         |       | £ 500.00    |          |
|            |        |        |        |         |       | £ 2,000.00  |          |
|            |        |        |        |         |       | £ 17,100.00 |          |
|            |        |        |        |         |       | £ 12,996.00 |          |
|            |        |        |        |         |       |             | Donation |
|            |        |        |        |         |       | £ 6,500.00  |          |
|            |        |        |        |         |       | £ 1,000.00  |          |
|            |        |        |        |         |       | £ 2,500.00  |          |
| £ -        |        | £ -    |        | £ 15.30 |       | £ 47,096.00 |          |

| isc     | QGSA |             | R&C  |        | DEBTORS |        | CREDITORS |        |
|---------|------|-------------|------|--------|---------|--------|-----------|--------|
| Amount  | Task | Amount      | Task | Amount | Task    | Amount | Task      | Amount |
| £ 45.00 |      | £ 405.00    |      |        |         |        |           |        |
|         |      | £ 350.00    |      |        |         |        |           |        |
|         |      |             |      |        |         |        |           |        |
|         |      |             |      |        |         |        |           |        |
|         |      |             |      |        |         |        |           |        |
|         |      | £ 10,000.00 |      |        |         |        |           |        |
|         |      | £ 2,700.00  |      |        |         |        |           |        |
|         |      |             |      |        |         |        |           |        |
|         |      |             |      |        |         |        |           |        |
| £ 45.00 |      | £ 13,455.00 |      | £ -    |         | £ -    |           | £ -    |

**SHARE VALUATIONS**

| Investment Valuation |              |                    |
|----------------------|--------------|--------------------|
| Share                | Value        | */-                |
| M&G 2023             | £ 139,597.66 |                    |
| M&G 2024             | £ 146,564.00 | £ 6,966.34         |
| AF 2023              | £ 58,725.90  |                    |
| AF 2024              | £ 48,696.76  | -£ 10,029.14       |
|                      | <b>Total</b> | <b>-£ 3,062.80</b> |

**DIVIDENDS**

**TAKEN AS INCOME**

| Walker Cripps |                   |                   |
|---------------|-------------------|-------------------|
| Item          | Amount 2023       | Amount 2024       |
| Dividend      | £ 1,250.90        | £ 1,306.98        |
| Dividend      | £ 2,291.29        | £ 2,381.58        |
| Dividend      | £ 1,972.57        | £ 1,990.30        |
| Dividend      | £ 2,738.95        | £ 3,066.31        |
| <b>Total</b>  | <b>£ 8,253.71</b> | <b>£ 8,745.17</b> |

**REINVESTED**

| Blackrock    |                   |                   |
|--------------|-------------------|-------------------|
| Item         | Amount 2023       | Amount 2024       |
| Dividend     | £ 551.77          | £ 582.89          |
| Dividend     | £ 570.38          | £ 347.34          |
| Dividend     | £ 576.50          | £ 391.79          |
| Dividend     | £ 586.34          | £ 369.26          |
| <b>Total</b> | <b>£ 2,284.99</b> | <b>£ 1,691.28</b> |

| Balance Sheet QG 3      |              |                         |
|-------------------------|--------------|-------------------------|
| Previous Period Figures |              |                         |
| Totals                  | Sub-Totals   | Totals                  |
|                         |              | £ -                     |
|                         |              | £ 5,833.97              |
|                         | £ 5,833.97   |                         |
|                         | £ -          |                         |
|                         |              | Le                      |
|                         |              | P                       |
|                         | £ 5,833.97   | T                       |
|                         | £ 5,833.97   | T                       |
|                         |              | £ -                     |
|                         |              | £ -                     |
|                         | £ -          |                         |
| <b>£5,833.97</b>        |              | <b>Net Working Capi</b> |
|                         |              | Ir                      |
|                         | £ 139,597.66 |                         |
|                         | £ 58,725.90  | Armed Forc              |
|                         | £ 16,400.00  |                         |
|                         |              |                         |
|                         | £ -          |                         |
| <b>£ 214,723.56</b>     |              |                         |
|                         |              | <b>GEN</b>              |
|                         | £ 220,557.53 | Balance.                |
|                         | £ -          | Ad                      |
|                         |              | Subt                    |
| <b>£ 220,557.53</b>     |              | <b>Accumulat</b>        |
|                         |              | <b>being Net Workir</b> |

Date: 14 Jan 23

Date:

| Signals Trust Fund as at 31 Dec 2024            |                        |                   |                     |
|---|------------------------|-------------------|---------------------|
|   | Current Period Figures |                   |                     |
|   | Totals                 | Sub-Totals        | Totals              |
| <b>ASSETS</b>                                   |                        |                   |                     |
|   |                        |                   |                     |
| Cash in Hand                                    | £                      | -                 |                     |
| Cash in Bank                                    | £                      | 5,376.25          |                     |
| R&C   |                        |                   |                     |
| <b>Total Cash</b>                               |                        | <b>£ 5,376.25</b> |                     |
| Deposit Accounts                                |                        |                   |                     |
|   |                        |                   |                     |
| Less Sundry Creditors                           |                        |                   |                     |
| Plus Sundry Debtors                             | £                      | -                 |                     |
|   |                        |                   |                     |
| <b>Total Liquid Assets</b>                      |                        | <b>£ 5,376.25</b> |                     |
| <b>Total Current Assets</b>                     |                        | <b>£ 5,376.25</b> |                     |
| <b>LIABILITIES</b>                              |                        |                   |                     |
|   | £                      | -                 |                     |
|   | £                      | -                 |                     |
| <b>Total Liabilities</b>                        |                        | <b>£ -</b>        |                     |
|   |                        |                   |                     |
| <b>Total (Current Assets minus Liabilities)</b> |                        |                   | <b>£ 5,376.25</b>   |
| <b>FIXED ASSETS</b>                             |                        |                   |                     |
| Investments at Cost                             |                        |                   |                     |
| M&G Chari Fund                                  | £                      | 146,564.00        |                     |
| Plus Common Investment Fund                     | £                      | 48,696.76         |                     |
| Lloyds Bond                                     |                        |                   |                     |
|   |                        |                   |                     |
| <b>Market Value</b>                             |                        |                   |                     |
| Capital Property                                | £                      | -                 |                     |
| <b>Total Fixed Assets</b>                       |                        |                   | <b>£ 195,260.76</b> |
| <b>GENERAL PURPOSES FUND</b>                    |                        |                   |                     |
| As per Last Balance Sheet                       | £                      | 220,557.53        |                     |
| Less Excess of Income                           | -£                     | 19,920.52         |                     |
| Plus Excess of Income                           | £                      | -                 |                     |
| <b>Total General Purposes Fund</b>              |                        |                   | <b>£ 200,637.01</b> |
| <b>Total Capital and Total Fixed Assets</b>     |                        |                   |                     |

Signature of Fund Manager

Signature of Internal Auditor:

| BREAKDOWN OF INCOME               |                    |
|-----------------------------------|--------------------|
| INCOME/EXPENDITURE 2022           |                    |
| Item                              | Income             |
| <b>General</b>                    |                    |
| Dividends                         | £ 8,253.71         |
| Donations                         | £ 2,790.62         |
| BEWF Grant                        | £ 15,371.92        |
| Gift Aid                          | £ 685.01           |
| Share Purchase                    |                    |
| 75th Birthday Investment          |                    |
| <b>Totals</b>                     | <b>£ 27,101.26</b> |
| <b>QGSA</b>                       |                    |
| Memberships                       | £ 165.00           |
| GBA Mship                         |                    |
| QGSA (Nep)                        |                    |
| Pokhara Museum                    |                    |
| QGSA (UK-S)                       |                    |
| QGSA (HK)                         |                    |
| Sec Discretionary                 |                    |
| <b>Totals</b>                     | <b>£ 165.00</b>    |
| <b>Regt</b>                       |                    |
| Donation                          | £ 2,345.70         |
| BST Grant                         |                    |
| NST Grant                         |                    |
| Dasain                            |                    |
| Regtl B'day                       |                    |
| Nepal Cup                         |                    |
| Attestation Pde                   |                    |
| Regt Newsletter                   |                    |
| TW team                           |                    |
| Heritage improvements             |                    |
| Regt Tent Purchase 2022 Remainder |                    |
| QG Signals P&D                    |                    |
| <b>Totals</b>                     | <b>£ 2,345.70</b>  |
|                                   |                    |
| <b>Travel</b>                     | <b>£ -</b>         |
|                                   |                    |
| <b>Office</b>                     |                    |
|                                   |                    |

|                     |          |                  |
|---------------------|----------|------------------|
| <b>Grand Totals</b> | <b>£</b> | <b>29,611.96</b> |
|---------------------|----------|------------------|

|  |
|--|
| <b>Balance Income over Expenditure</b> |
|--|





| Income                                   |                    | Expenditure              |                    |
|--|--------------------|--------------------------|--------------------|
| Donations                                | £1,620.00          | Regt Grants              | £47,096.00         |
| Dividends                                | £8,745.17          | Assoc Grants             | £13,500.00         |
| Regt Cutting                             | £1,500.00          | 2023 Expenses            | £15.30             |
| BEWF                                     | £16,842.45         | Shares Purchase          | £0.00              |
| Membership                               | £320.00            |                          |                    |
| Gift Aid                                 | £685.00            |                          |                    |
| Investments                              | £30,440.96         |                          |                    |
|  |                    |                          |                    |
| <b>Total Income</b>                      | <b>£ 60,153.58</b> | <b>Total Expenditure</b> | <b>£ 60,611.30</b> |
| <b>Income over Expenditure -£ 457.72</b> |                    |                          |                    |
| <b>Balance as at 31 Dec £5,376.25</b>    |                    |                          |                    |



## INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 2023

### **Report**

1. I wish to report on the accounts of the Queen's Gurkha Signals Trust for the year ended 31 December 2024 as set out on the attached documents.

### **Responsibilities of the Trustees and the Examiner**

2. As explained more fully in the Trust Charter, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Treasurer, on behalf of the Trustees, is responsible for overseeing the preparation of the financial statements. I have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

### **Independent Examiner's Report**

3. My examination was carried out in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. I am independent of the Queen's Gurkha Signals Trust Fund in accordance with the ethical requirements that are relevant to an audit of the financial statements in the UK, including the FRC's Ethical Standard, and I have fulfilled my ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Independent Examiners Opinion**

4. The following comments are offered to the Treasurer and Trustees:

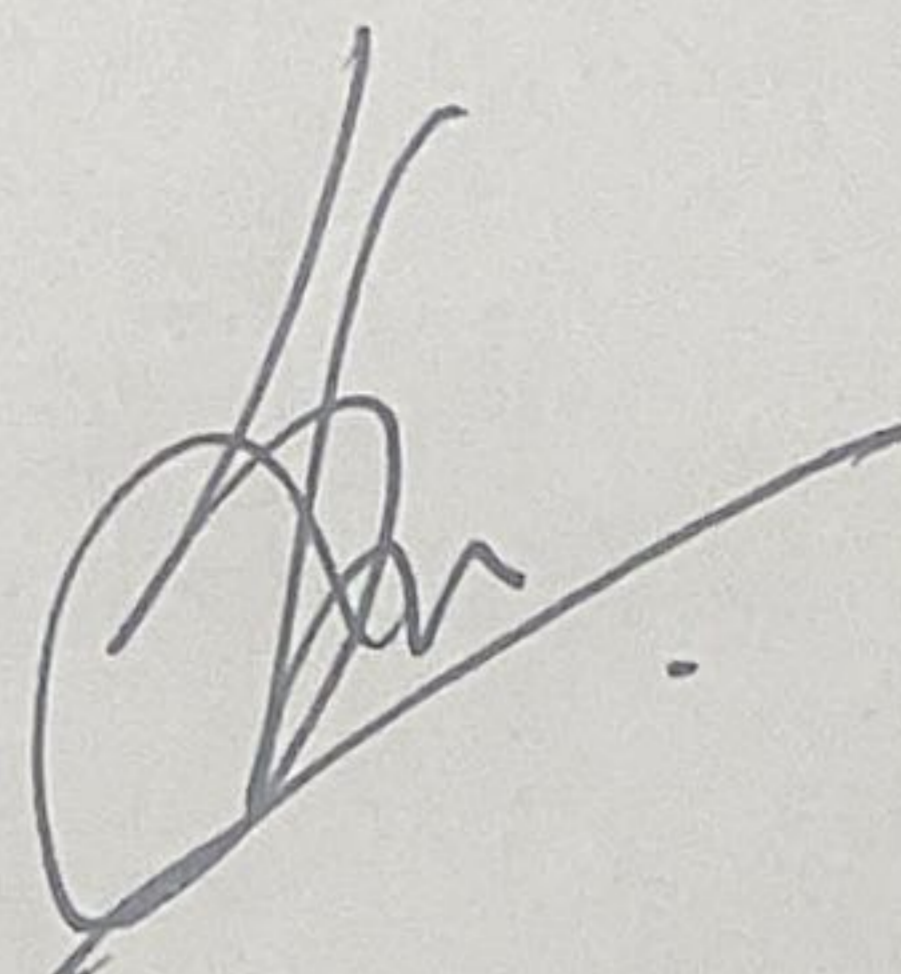
- Nil

5. In respect of my examination, the financial statements provided:

- give a true and fair view of the state of the Queen's Gurkha Signals Trust Fund affairs as at 31 Dec 24 and of its incoming resources and application of resources for the year then ended;
- matches accurate overall worth of the fund including income and expenditure details. All evidence provides includes the balance sheet, bank statements, receipts and payment supporting documents;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- confirms the accurate accounting and have been prepared in accordance with the Charities Act 2011.

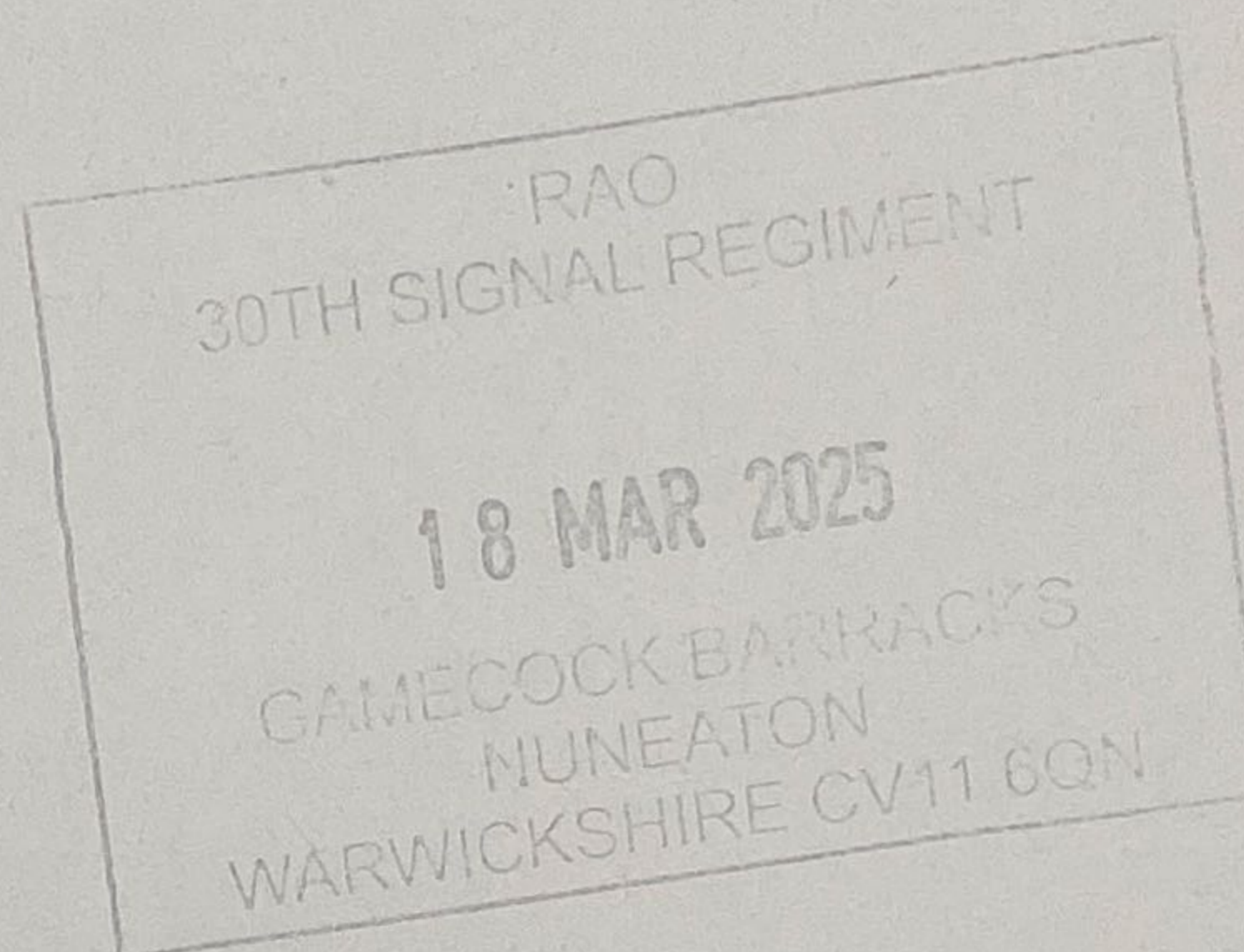
6. This report is made solely to the Queen's Gurkha Signals Trust Fund Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. The audit has been undertaken so that I may state to the Trustees those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my audit work, for this report, or for the opinions that I have formed.

Signed:



Date: 18 / 03 / 25

Capt Sumit Joshi  
Regimental Admin Officer  
30 Signal Regiment  
Gamecock Barracks  
Bramcote  
Nuneaton  
Warwickshire  
CV11 6QN



**QUEENS GURKHA SIGNALS TRUST FUND**

England & Wales - Charity number 1015121

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# Accounts

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## **TRUST AIMS**

1. The aims of the Trust are:
  - a. The promotion of the efficiency of the Regiment and the maintenance of its history traditions and esprit de corps.
  - b. The purchase of such chattels and other property as in the opinion of the Trustees is for the benefit of the Regiment and the insurance and upkeep of any property for the time being belonging to the Trust.
  - c. Other charitable purposes promoting the efficiency or esprit de corps of all ranks of, or serving with, the Regiment - including without prejudice to the generality of the foregoing the provision of recreational facilities and amenities not provided for out of public funds.
  - d. The relief of distress, hardship or poverty amongst serving or former members of the Regiment or their dependents by the provision or application of such moneys whether by loan or gift as the Trustees consider to be necessary.

## **ACTIVITIES DURING THE YEAR**

2. The principal intent of the Trust remained unchanged from previous years – to support the activities of the Regiment and the Association.
3. The Regiment conducted a number of community social events, which remain very important in maintaining community connections. These events involve serving personnel and their families and are an important part of building and maintaining morale and support within the serving Gurkha community. The overall size of the Regiment is increasing and it is anticipated that the size (and cost) of the community events will therefore also increase.
4. The events planned by the Association in 2023 marked a return to a level of normality following Covid and the funeral of Queen Elizabeth II.
5. The Balance Sheet and Breakdown of Income and Expenditure for 2023 are attached.

## **PLANS AND EXPECTATIONS**

6. The Trust intends to provide enhanced support to Regiment and Association events in 2024 to mark the 75<sup>th</sup> birthday of the formation of the Regiment. This will be marked by enhanced events in UK and Nepal, with enhanced levels of funding being made available. Trustees intend to withdraw funds from the Blackrock AFCIF investment to support this additional expenditure. Trustees anticipate funding returning to normal levels in subsequent years allowing the AFCIF investment to recover value through dividend re-investment.
7. The Trust investments continue to perform in line with market conditions. Trustees are in the process of conducting a periodic review of the investment strategy.



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Queens Gurkha Signals Trust

1015121

## Receipts and payments accounts

CC16a

For the period  
from

1-Jan-23

To

31-Dec-23

### Section A Receipts and payments

|   | Unrestricted funds | Restricted funds | Endowment funds  | Total funds      | Last year        |
|---|--------------------|------------------|------------------|------------------|------------------|
|   | to the nearest £   | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ |
| <b>A1 Receipts</b>                                    |                    |                  |                  |                  |                  |
| Investment dividends                                  | 8,254              | -                | -                | 8,254            | 7,876            |
| Donations   | 20,673             | -                | -                | 20,673           | 28,750           |
| Gift Aid  | 685                | -                | -                | 685              | 664              |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
| <b>Sub total (Gross income for AR)</b>                | <b>29,612</b>      | <b>-</b>         | <b>-</b>         | <b>29,612</b>    | <b>37,290</b>    |
| <b>A2 Asset and investment sales, (see table).</b>    |                    |                  |                  |                  |                  |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
| <b>Sub total</b>                                      | <b>-</b>           | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>Total receipts</b>                                 | <b>29,612</b>      | <b>-</b>         | <b>-</b>         | <b>29,612</b>    | <b>37,290</b>    |
| <b>A3 Payments</b>                                    |                    |                  |                  |                  |                  |
| Investment  | 2,347              | -                | -                | 2,347            | 2,265            |
| Operating costs                                       | 326                | -                | -                | 326              | 208              |
| Donations to community events                         | 29,084             | -                | -                | 29,084           | 36,169           |
| Short term investment                                 | 16,000             | -                | -                | 16,000           | -                |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
| <b>Sub total</b>                                      | <b>47,757</b>      | <b>-</b>         | <b>-</b>         | <b>47,757</b>    | <b>38,642</b>    |
| <b>A4 Asset and investment purchases, (see table)</b> |                    |                  |                  |                  |                  |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
| <b>Sub total</b>                                      | <b>-</b>           | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>Total payments</b>                                 | <b>47,757</b>      | <b>-</b>         | <b>-</b>         | <b>47,757</b>    | <b>38,642</b>    |
| <b>Net of receipts/(payments)</b>                     | <b>- 18,145</b>    | <b>-</b>         | <b>-</b>         | <b>- 18,145</b>  | <b>- 1,352</b>   |
| A5 Transfers between funds                            | -                  | -                | -                | -                | -                |
| A6 Cash funds last year end                           | 23,979             | -                | -                | 23,979           | 25,331           |
| <b>Cash funds this year end</b>                       | <b>5,834</b>       | <b>-</b>         | <b>-</b>         | <b>5,834</b>     | <b>23,979</b>    |

# Section B Statement of assets and liabilities at the end of the period

| Categories           | Details  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|----------------------|--|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b> | Cash in bank   | 5,834                              | -                                | -                               |
|                      |  | -                                  | -                                | -                               |
|                      |  | -                                  | -                                | -                               |
|                      | <b>Total cash funds</b>                                | <b>5,834</b>                       | -                                | -                               |
|                      | (agree balances with receipts and payments account(s)) | OK                                 | OK                               | OK                              |

|                                 | Details               | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------------------------|-----------------------|------------------------------------|----------------------------------|---------------------------------|
| <b>B2 Other monetary assets</b> | Short term investment | 16,000                             | -                                | -                               |
|                                 |                       | -                                  | -                                | -                               |
|                                 |                       | -                                  | -                                | -                               |
|                                 |                       | -                                  | -                                | -                               |
|                                 |                       | -                                  | -                                | -                               |
|                                 |                       | -                                  | -                                | -                               |

|                             | Details             | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|---------------------|-----------------------------|-----------------|--------------------------|
| <b>B3 Investment assets</b> | Income fund         | M&G Charity Fund            | -               | 139,598                  |
|                             | Capital growth fund | Blackrock AFCIF             | -               | 58,725                   |
|                             |                     |                             | -               | -                        |
|                             |                     |                             | -               | -                        |
|                             |                     |                             | -               | -                        |

|   | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---------|-----------------------------|-----------------|--------------------------|
| <b>B4 Assets retained for the charity's own use</b> |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |
|   |         |                             | -               | -                        |

|                       | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|---------|---------------------------------|-----------------------|---------------------|
| <b>B5 Liabilities</b> |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |

Signed by one or two trustees on behalf of all the trustees

| Signature | Print Name | Date of approval |
|-----------|------------|------------------|
|           |            |                  |
|           |            |                  |

# **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 2023**

## **Report**

1. I wish to report on the accounts of the Queen's Gurkha Signals Trust for the year ended 31 December 2023 as set out on the attached documents.

## **Responsibilities of the Trustees and the Examiner**

2. As explained more fully in the Trust Charter, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Treasurer, on behalf of the Trustees, is responsible for overseeing the preparation of the financial statements. I have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

## **Independent Examiner's Report**

3. My examination was carried out in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. I am independent of the Queen's Gurkha Signals Trust Fund in accordance with the ethical requirements that are relevant to an audit of the financial statements in the UK, including the FRC's Ethical Standard, and I have fulfilled my ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

## **Independent Examiners Opinion**

4. The following comments are offered to the Treasurer and Trustees:

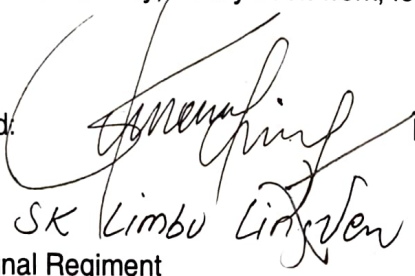
- Nil

5. In respect of my examination, the financial statements provided:

- give a true and fair view of the state of the Queen's Gurkha Signals Trust Fund affairs as at 31 Dec 23 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the Charities Act 2011.

6. This report is made solely to the Queen's Gurkha Signals Trust Fund Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. The audit has been undertaken so that I may state to the Trustees those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my audit work, for this report, or for the opinions that I have formed.

Signed:



Date: 14 Feb 2024

Maj SK Limbu Limbu  
30 Signal Regiment  
Gamecock Barracks  
Bramcote  
Nuneaton  
Warwickshire  
CV11 6QN

RAO  
30TH SIGNAL REGIMENT  
  
14 JAN 2024  
  
GAMECOCK BARRACKS  
NUNEATON  
WARWICKSHIRE CV11 6QN

**QUEENS GURKHA SIGNALS TRUST FUND**

England & Wales - Charity number 1015121

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# Accounts

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## **TRUST AIMS**

1. The aims of the Trust are:
  - a. The promotion of the efficiency of the Regiment and the maintenance of its history traditions and esprit de corps.
  - b. The purchase of such chattels and other property as in the opinion of the Trustees is for the benefit of the Regiment and the insurance and upkeep of any property for the time being belonging to the Trust.
  - c. Other charitable purposes promoting the efficiency or esprit de corps of all ranks of, or serving with, the Regiment - including without prejudice to the generality of the foregoing the provision of recreational facilities and amenities not provided for out of public funds.
  - d. The relief of distress, hardship or poverty amongst serving or former members of the Regiment or their dependents by the provision or application of such moneys whether by loan or gift as the Trustees consider to be necessary.

## **ACTIVITIES DURING THE YEAR**

2. The principal intent of the Trust remained unchanged from the previous year - to support the activities of the Regiment and the Association. The reduction in Covid measures has allowed community events to be conducted more readily throughout 2022 and the Trust has therefore returned to a normal level of financial support.
3. The Regiment conducted a number of community social events, which remain very important in maintaining community connections. These events involve serving personnel and their families and are an important part of building and maintaining morale and support within the serving Gurkha community. The overall size of the Regiment is increasing and it is anticipated that the size (and cost) of the community events will therefore also increase.
4. The events planned by the Association in 2022 were intended to return a level of normality, however the event planned to be conducted in UK was cancelled at short notice due to the funeral of Queen Elizabeth II. The Trust made a donation to the running of the event and a large proportion of the donation was used to cover the deposits for the venue and catering. These deposits were unfortunately lost due to the late cancellation. Association events were held as planned in Nepal and Hong Kong.
5. The Balance Sheet and Breakdown of Income and Expenditure for 2022 are attached.

## **PLANS AND EXPECTATIONS**

6. The Trust is planning to support the normal events for both the Regiment and Association in 2023. Trustees approved a short term investment of £16,000 to reduce the cash held in bank, achieve a better interest rate than offered by the bank account and continue to build a nest egg which will be used to support enhanced community events to celebrate the 75<sup>th</sup> anniversary of the formation of the Queen's Gurkha Signal Regiment in 2024. A small reduction in income is forecast in 2023 and Trustees will therefore carefully consider requests for support to ensure that income and expenditure are matched.
7. The Trust investments continue to perform in line with market conditions throughout 2022.



|              |             |
|--------------|-------------|
| Charity Name | No (if any) |
|--------------|-------------|

## Receipts and payments accounts

|                     |          |    |           |
|---------------------|----------|----|-----------|
| For the period from | 1-Jan-22 | To | 31-Dec-22 |
|---------------------|----------|----|-----------|

### Section A Receipts and payments

|   | Unrestricted funds<br>to the nearest<br>£ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ |
|---|---|--------------------------------------|-------------------------------------|---------------------------------|
| <b>A1 Receipts</b>                                    |   |                                      |                                     |                                 |
| Investment dividends                                  | 7,876                                     | -                                    | -                                   | 6,925                           |
| Donations   | 28,749                                    | -                                    | -                                   | 28,749                          |
| Cash in bank  | 25,331                                    | -                                    | -                                   | 25,331                          |
| Gift Aid  | 664                                       | -                                    | -                                   | 664                             |
|   | -   | -                                    | -                                   | -                               |
|   | -   | -                                    | -                                   | -                               |
|   | -   | -                                    | -                                   | -                               |
|   | -   | -                                    | -                                   | -                               |
| <b>Sub total</b> (Gross income for AR)                | 62,620                                    | -                                    | -                                   | Cross Add Error                 |
| <b>A2 Asset and investment sales, (see table).</b>    |   |                                      |                                     |                                 |
|   | -   | -                                    | -                                   | -                               |
|   | -   | -                                    | -                                   | -                               |
| <b>Sub total</b>                                      | -   | -                                    | -                                   | -                               |
| <b>Total receipts</b>                                 | 62,620                                    | -                                    | -                                   | #VALUE!                         |
| <b>A3 Payments</b>                                    |   |                                      |                                     |                                 |
| Investment  | 2,265                                     | -                                    | -                                   | 10,082                          |
| Operating costs                                       | 208                                       | -                                    | -                                   | 9                               |
| Donations to community events                         | 36,168                                    | -                                    | -                                   | 16,570                          |
| Recognition gift                                      | -   | -                                    | -                                   | -                               |
|   | -   | -                                    | -                                   | -                               |
|   | -   | -                                    | -                                   | -                               |
|   | -   | -                                    | -                                   | -                               |
|   | -   | -                                    | -                                   | -                               |
| <b>Sub total</b>                                      | 38,641                                    | -                                    | -                                   | Cross Add Error                 |
| <b>A4 Asset and investment purchases, (see table)</b> |   |                                      |                                     |                                 |
|   | -   | -                                    | -                                   | -                               |
|   | -   | -                                    | -                                   | -                               |
| <b>Sub total</b>                                      | -   | -                                    | -                                   | -                               |
| <b>Total payments</b>                                 | 38,641                                    | -                                    | -                                   | #VALUE!                         |
| <b>Net of receipts/(payments)</b>                     | 23,979                                    | -                                    | -                                   | #VALUE!                         |
| A5 Transfers between funds                            | -   | -                                    | -                                   | -                               |
| A6 Cash funds last year end                           | -   | -                                    | -                                   | -                               |
| <b>Cash funds this year end</b>                       | 23,979                                    | -                                    | -                                   | #VALUE!                         |

# Section B Statement of assets and liabilities at the end of the period

| Categories           | Details  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ |
|----------------------|--|------------------------------------|----------------------------------|
| <b>B1 Cash funds</b> | Cash in bank   | 23,979                             | -                                |
|                      |  | -                                  | -                                |
|                      |  | -                                  | -                                |
|                      | <b>Total cash funds</b>                                | <b>23,979</b>                      | <b>-</b>                         |
|                      | (agree balances with receipts and payments account(s)) | OK                                 | OK                               |

|                                 | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|
| <b>B2 Other monetary assets</b> |         | -                                  | -                                |
|                                 |         | -                                  | -                                |
|                                 |         | -                                  | -                                |
|                                 |         | -                                  | -                                |
|                                 |         | -                                  | -                                |
|                                 |         | -                                  | -                                |

|                             | Details             | Fund to which asset belongs | Cost (optional) |
|-----------------------------|---------------------|-----------------------------|-----------------|
| <b>B3 Investment assets</b> | Income fund         | M&G Charity Fund            | -               |
|                             | Capital growth fund | Blackrock AFCIF             | -               |
|                             |                     |                             | -               |
|                             |                     |                             | -               |
|                             |                     |                             | -               |

|   | Details | Fund to which asset belongs | Cost (optional) |
|---|---------|-----------------------------|-----------------|
| <b>B4 Assets retained for the charity's own use</b> |         |                             | -               |
|   |         |                             | -               |
|   |         |                             | -               |
|   |         |                             | -               |
|   |         |                             | -               |
|   |         |                             | -               |
|   |         |                             | -               |
|   |         |                             | -               |
|   |         |                             | -               |

|                       | Details | Fund to which liability relates | Amount due (optional) |
|-----------------------|---------|---------------------------------|-----------------------|
| <b>B5 Liabilities</b> |         |                                 | -                     |
|                       |         |                                 | -                     |
|                       |         |                                 | -                     |
|                       |         |                                 | -                     |
|                       |         |                                 | -                     |

Signed by one or two trustees on behalf of all the trustees

|           |               |
|-----------|---------------|
| Signature | Print Name    |
| S M Smith | SIMON M SMITH |
|           |               |

**CC16a**



**Last year**

**to the nearest £**

|        |
|--------|
| 6,924  |
| 21,824 |
| 22,699 |
| 544    |
| -      |
| -      |
| -      |
| -      |
| 51,991 |

|   |
|---|
| - |
| - |

|        |
|--------|
| 51,991 |
|--------|

|        |
|--------|
| 2,082  |
| 85     |
| 16,570 |
| 80     |
| -      |
| -      |
| -      |
| -      |
| -      |
| 18,817 |

|   |
|---|
| - |
|---|

|        |
|--------|
| 18,817 |
|--------|

|        |
|--------|
| 33,174 |
| -      |
| -      |
| 33,174 |



**Endowment funds**  
to nearest £

|   |
|---|
| - |
| - |
| - |
| - |

OK

**Endowment funds**  
to nearest £

|   |
|---|
| - |
| - |
| - |
| - |
| - |
| - |

**Current value (optional)**

|                |
|----------------|
| <b>141,401</b> |
| <b>56,239</b>  |
| -              |
| -              |
| -              |

**Current value (optional)**

|   |
|---|
| - |
| - |
| - |
| - |
| - |
| - |
| - |
| - |
| - |

**When due (optional)**

|  |
|--|
|  |
|  |
|  |
|  |
|  |

Date of approval

|           |
|-----------|
| 5/30/2023 |
|           |

# **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 2022**

## **Report**

1. I wish to report on the accounts of the Queen's Gurkha Signals Trust for the year ended 31 December 2022 as set out on the attached documents.

## **Responsibilities of the Trustees and the Examiner**

2. As explained more fully in the Trust Charter, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Treasurer, on behalf of the Trustees, is responsible for overseeing the preparation of the financial statements. I have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

## **Independent Examiner's Report**

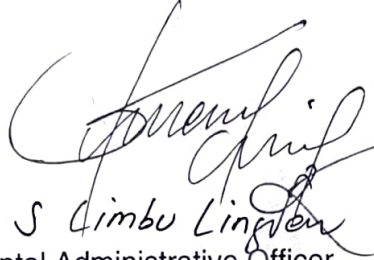
3. My examination was carried out in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. I am independent of the Queen's Gurkha Signals Trust Fund in accordance with the ethical requirements that are relevant to an audit of the financial statements in the UK, including the FRC's Ethical Standard, and I have fulfilled my ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

## **Independent Examiners Opinion**

4. In respect of my examination, the financial statements provided:
- give a true and fair view of the state of the Queen's Gurkha Signals Trust Fund affairs as at 31 Dec 22 and of its incoming resources and application of resources for the year then ended;
  - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
  - have been prepared in accordance with the Charities Act 2011.

5. This report is made solely to the Queen's Gurkha Signals Trust Fund Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. The audit has been undertaken so that I may state to the Trustees those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my audit work, for this report, or for the opinions that I have formed.

Signed:



Date:

21 APR 2023

Capt S Limbu Lingden  
Regimental Administrative Officer  
30 Signal Regiment  
Gamecock Barracks  
Bramcote  
Nuneaton  
Warwickshire  
CV11 6QN

RAO  
30TH SIGNAL REGIMENT  
  
21 APR 2023  
GAMECOCK BARRACKS  
NUNEATON  
WARWICKSHIRE CV11 6QN

**QUEENS GURKHA SIGNALS TRUST FUND**

England & Wales - Charity number 1015121

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# Accounts

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## **TRUST AIMS**

1. The aims of the Trust are:
  - a. The promotion of the efficiency of the Regiment and the maintenance of its history traditions and esprit de corps.
  - b. The purchase of such chattels and other property as in the opinion of the Trustees is for the benefit of the Regiment and the insurance and upkeep of any property for the time being belonging to the Trust.
  - c. Other charitable purposes promoting the efficiency or esprit de corps of all ranks of, or serving with, the Regiment - including without prejudice to the generality of the foregoing the provision of recreational facilities and amenities not provided for out of public funds.
  - d. The relief of distress, hardship or poverty amongst serving or former members of the Regiment or their dependents by the provision or application of such moneys whether by loan or gift as the Trustees consider to be necessary.

## **ACTIVITIES DURING THE YEAR**

2. The principal intent of the Trust remained unchanged from the previous year - to support the community related activities of the Regiment and the Association. However, the continued implications of the COVID 19 pandemic severely constrained the conduct of normal Association events.
3. The Regiment conducted a number of community social events in line with COVID restrictions, which were very important in maintaining community connections. These events involved serving personnel and their families and remained an important part of building and maintaining morale and support within the serving Gurkha community.
4. The events planned by the Association were all cancelled as in 2020. The relative age and health of Association members meant that it would not have been possible to deliver COVID secure events - and if they had been conducted, when possible, it was highly likely that attendance would have been reduced due to individual concerns. The Association therefore did not expend any of the allocated funding, and it has been proposed to save this money for 75<sup>th</sup> Birthday celebrations, which are planned for 2024.
5. The Balance Sheet and Breakdown of Income and Expenditure for 2021 are attached.

## **PLANS AND EXPECTATIONS**

6. The Trust is planning for a return to normality in 2022, with events being able to be delivered in accordance with government guidelines. Funding will therefore be allocated based on this assumption.
7. The Trust investments have recovered throughout 2021 in line with market conditions. This has led to an improvement in Net Working Capital, though dividend income has still yet to recover to pre-COVID levels. The Trust can operate normally with the slightly reduced income using cash reserves which have built up over the last two years.
8. 2024 will be the 75<sup>th</sup> Anniversary of the formation of the Queen's Gurkha Signal Regiment. Trustees intend to draw down on the Capital Growth investment fund in order to support suitable commemoration of this landmark event for both serving and retired members of the Regiment. Trustees are considering the options for this expenditure through 2022 and will make plans in 2023.





|              |             |
|--------------|-------------|
| Charity Name | No (if any) |
|--------------|-------------|

## Receipts and payments accounts

|                     |          |    |           |
|---------------------|----------|----|-----------|
| For the period from | 1-Jan-21 | To | 31-Dec-21 |
|---------------------|----------|----|-----------|

### Section A Receipts and payments

|   | Unrestricted funds<br>to the nearest<br>£ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ |
|---|---|--------------------------------------|-------------------------------------|---------------------------------|
| <b>A1 Receipts</b>                                    |   |                                      |                                     |                                 |
| Investment dividends                                  | 6,925                                     | -                                    | -                                   | 6,925                           |
| Donations   | 22,368                                    | -                                    | -                                   | 22,368                          |
| Cash in bank  | 22,700                                    | -                                    | -                                   | 22,700                          |
|   | -   | -                                    | -                                   | -                               |
|   | -   | -                                    | -                                   | -                               |
|   | -   | -                                    | -                                   | -                               |
|   | -   | -                                    | -                                   | -                               |
|   | -   | -                                    | -                                   | -                               |
| <b>Sub total</b> (Gross income for AR)                | 51,993                                    | -                                    | -                                   | 51,993                          |
| <b>A2 Asset and investment sales, (see table).</b>    |   |                                      |                                     |                                 |
|   | -   | -                                    | -                                   | -                               |
|   | -   | -                                    | -                                   | -                               |
| <b>Sub total</b>                                      | -   | -                                    | -                                   | -                               |
| <b>Total receipts</b>                                 | 51,993                                    | -                                    | -                                   | 51,993                          |
| <b>A3 Payments</b>                                    |   |                                      |                                     |                                 |
| Investment  | 10,082                                    | -                                    | -                                   | 10,082                          |
| Operating costs                                       | 9   | -                                    | -                                   | 9                               |
| Donations to community events                         | 16,570                                    | -                                    | -                                   | 16,570                          |
| Recognition gift                                      | -   | -                                    | -                                   | -                               |
|   | -   | -                                    | -                                   | -                               |
|   | -   | -                                    | -                                   | -                               |
|   | -   | -                                    | -                                   | -                               |
|   | -   | -                                    | -                                   | -                               |
| <b>Sub total</b>                                      | 26,661                                    | -                                    | -                                   | 26,661                          |
| <b>A4 Asset and investment purchases, (see table)</b> |   |                                      |                                     |                                 |
|   | -   | -                                    | -                                   | -                               |
|   | -   | -                                    | -                                   | -                               |
| <b>Sub total</b>                                      | -   | -                                    | -                                   | -                               |
| <b>Total payments</b>                                 | 26,661                                    | -                                    | -                                   | 26,661                          |
| <b>Net of receipts/(payments)</b>                     | 25,332                                    | -                                    | -                                   | 25,332                          |
| A5 Transfers between funds                            | -   | -                                    | -                                   | -                               |
| A6 Cash funds last year end                           | -   | -                                    | -                                   | -                               |
| <b>Cash funds this year end</b>                       | 25,332                                    | -                                    | -                                   | 25,332                          |

# Section B Statement of assets and liabilities at the end of the period

| Categories           | Details  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ |
|----------------------|--|------------------------------------|----------------------------------|
| <b>B1 Cash funds</b> | Cash in bank   | 25,332                             | -                                |
|                      |  | -                                  | -                                |
|                      |  | -                                  | -                                |
|                      | <b>Total cash funds</b>                                | <b>25,332</b>                      | <b>-</b>                         |
|                      | (agree balances with receipts and payments account(s)) | OK                                 | OK                               |

|                                 | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|
| <b>B2 Other monetary assets</b> |         | -                                  | -                                |
|                                 |         | -                                  | -                                |
|                                 |         | -                                  | -                                |
|                                 |         | -                                  | -                                |
|                                 |         | -                                  | -                                |
|                                 |         | -                                  | -                                |

|                             | Details             | Fund to which asset belongs | Cost (optional) |
|-----------------------------|---------------------|-----------------------------|-----------------|
| <b>B3 Investment assets</b> | Income fund         | M&G Charity Fund            | -               |
|                             | Capital growth fund | Blackrock AFCIF             | -               |
|                             |                     |                             | -               |
|                             |                     |                             | -               |
|                             |                     |                             | -               |

|   | Details | Fund to which asset belongs | Cost (optional) |
|---|---------|-----------------------------|-----------------|
| <b>B4 Assets retained for the charity's own use</b> |         |                             | -               |
|   |         |                             | -               |
|   |         |                             | -               |
|   |         |                             | -               |
|   |         |                             | -               |
|   |         |                             | -               |
|   |         |                             | -               |
|   |         |                             | -               |
|   |         |                             | -               |

|                       | Details | Fund to which liability relates | Amount due (optional) |
|-----------------------|---------|---------------------------------|-----------------------|
| <b>B5 Liabilities</b> |         |                                 | -                     |
|                       |         |                                 | -                     |
|                       |         |                                 | -                     |
|                       |         |                                 | -                     |
|                       |         |                                 | -                     |

Signed by one or two trustees on behalf of all the trustees

|           |               |
|-----------|---------------|
| Signature | Print Name    |
| S M Smith | SIMON M SMITH |
|           |               |

**CC16a**



**Last year**

**to the nearest £**

|               |
|---------------|
| <b>6,163</b>  |
| <b>22,711</b> |
| <b>13,441</b> |
| -             |
| -             |
| -             |
| -             |
| -             |
| <b>42,315</b> |

|          |
|----------|
| -        |
| -        |
| <b>-</b> |

|               |
|---------------|
| <b>42,315</b> |
|---------------|

|               |
|---------------|
| <b>3,000</b>  |
| <b>85</b>     |
| <b>16,451</b> |
| <b>80</b>     |
| -             |
| -             |
| -             |
| -             |
| -             |
| <b>19,616</b> |

|          |
|----------|
| -        |
| <b>-</b> |

|               |
|---------------|
| <b>19,616</b> |
|---------------|

|               |
|---------------|
| <b>22,699</b> |
| -             |
| -             |
| <b>22,699</b> |



**Endowment funds**  
to nearest £

|   |
|---|
| - |
| - |
| - |
| - |

OK

**Endowment funds**  
to nearest £

|   |
|---|
| - |
| - |
| - |
| - |
| - |
| - |

**Current value (optional)**

|         |
|---------|
| 147,241 |
| 63,087  |
| -       |
| -       |
| -       |

**Current value (optional)**

|   |
|---|
| - |
| - |
| - |
| - |
| - |
| - |
| - |
| - |
| - |

**When due (optional)**

|  |
|--|
|  |
|  |
|  |
|  |
|  |

Date of approval

|           |
|-----------|
| 6/24/2022 |
|           |

# **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 2021**

## **Report**

1. I wish to report on the accounts of the Queen's Gurkha Signals Trust for the year ended 31 December 2021 as set out on the attached documents.

## **Responsibilities of the Trustees and the Examiner**

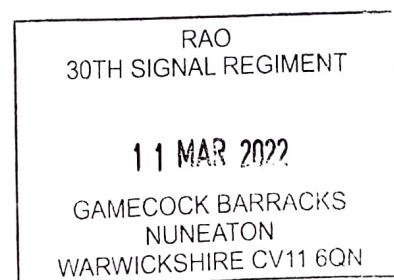
2. As explained more fully in the Trust Charter, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Treasurer, on behalf of the Trustees, is responsible for overseeing the preparation of the financial statements. I have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

## **Independent Examiner's Report**

3. My examination was carried out in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. I am independent of the Queen's Gurkha Signals Trust Fund in accordance with the ethical requirements that are relevant to an audit of the financial statements in the UK, including the FRC's Ethical Standard, and I have fulfilled my ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

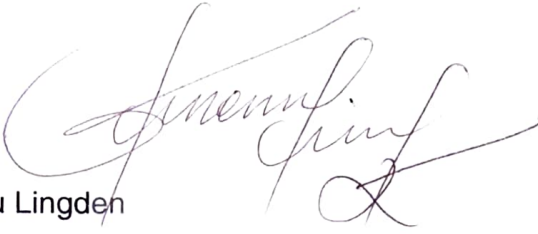
## **Independent Examiners Opinion**

4. In respect of my examination, the financial statements provided:
- give a true and fair view of the state of the Queen's Gurkha Signals Trust Fund affairs as at 31 Dec 21 and of its incoming resources and application of resources for the year then ended;
  - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
  - have been prepared in accordance with the Charities Act 2011.



5. This report is made solely to the Queen's Gurkha Signals Trust Fund Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. The audit has been undertaken so that I may state to the Trustees those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my audit work, for this report, or for the opinions that I have formed.

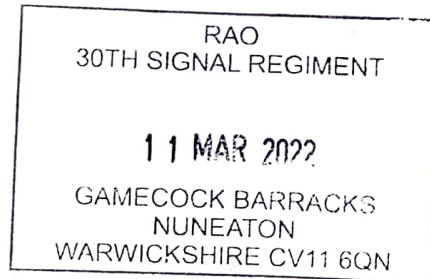
Signed:



Date: 11 Mar 2022

S Limbu Lingden

30 Signal Regiment  
Gamecock Barracks  
Bramcote  
Nuneaton  
Warwickshire  
CV11 6QN



**QUEENS GURKHA SIGNALS TRUST FUND**

England & Wales - Charity number 1015121

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# Accounts

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## **TRUST AIMS**

1. The aims of the Trust remain and are:
  - a. The promotion of the efficiency of the Regiment and the maintenance of its history traditions and esprit de corps.
  - b. The purchase of such chattels and other property as in the opinion of the Trustees is for the benefit of the Regiment and the insurance and upkeep of any property for the time being belonging to the Trust.
  - c. Other charitable purposes promoting the efficiency or esprit de corps of all ranks of or serving with the Regiment - including without prejudice to the generality of the foregoing the provision of recreational facilities and amenities not provided for out of public funds.
  - d. The relief of distress hardship or poverty amongst serving or former members of the Regiment or their dependents by the provision or application of such moneys whether by loan or gift as the Trustees consider to be necessary.

## **ACTIVITIES DURING THE YEAR**

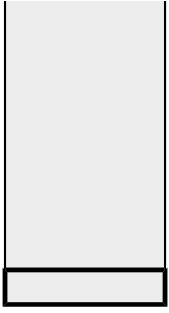
2. The intent of the Trust remains unchanged from the previous year - to support the activities of the Regiment and the Association. However the extraordinary implications of the COVID 19 pandemic severely constrained the conduct of normal Regiment and Association events.
3. The Regiment implemented a number of additional events in order to provide individual and community support during the lockdown periods. Raffles, 'take-away' nights and COVID secure social events were organised throughout 2020 to provide relief to serving personnel and their dependents. The Regiment therefore expended over £16,000 on maintaining morale and well-being throughout the pandemic.
4. The events planned by the Association were all cancelled. The relative age and health of Association members meant that it would not have been possible to deliver COVID secure events - and it was highly likely that attendance would still have been reduced due to individual concerns. The Association therefore did not expend any of the allocated funding, and it has been proposed to save this money for 75<sup>th</sup> Birthday celebrations, which are planned for 2024.
5. The Balance Sheet and Breakdown of Income and Expenditure for 2020 are attached.

## **PLANS AND EXPECTATIONS**

6. The Trust is planned for a return to normality in 2021, with events being able to be delivered in accordance with government guidelines. Funding will therefore be allocated based on this assumption. If events have to be cancelled during the year, due to restrictions remaining in place, then an underspend will be accepted and will be reviewed by Trustees in 2022.
7. The Trust investments have been impacted due to the financial implications of COVID. This has affected both income from dividends and also capital value. This will be monitored throughout 2021 to assess whether it will impact on delivery in 2022.

## QG Signals Trust Fund - 2020

| RECEIPTS            |                  |        |                          |      |                    |             |
|---------------------|------------------|--------|--------------------------|------|--------------------|-------------|
| DATE                | NAME             | VOU NO | INVOICE NO/<br>CHEQUE NO | CASH | BANK               | Task        |
|                     |                  |        |                          | £ -  | <b>£ 13,441.32</b> |             |
| Dec 31, 20          | Watts Donation   | 1      |                          |      | £ 180.00           |             |
| Dec 31, 20          | Verdon Donation  | 2      |                          |      | £ 120.00           |             |
| Dec 31, 20          | Ambar Donation   | 3      |                          |      | £ 60.00            |             |
| Jan 27, 20          | Membership       | 4      |                          |      | £ 25.00            |             |
| Feb 5, 20           | Gift Aid         | 5      |                          |      | £ 162.64           |             |
| Feb 17, 20          | Gift Aid         | 6      |                          |      | £ 1,008.23         |             |
| Feb 20, 20          | Donation         | 7      |                          |      | £ 302.40           |             |
| Mar 4, 20           | Regt Donation    | 8      |                          |      | £ 1,711.95         |             |
| Mar 5, 20           | Sqn Fund raising | 9      |                          |      | £ 1,500.00         |             |
| Mar 10, 20          | Dividend         | 10     |                          |      | £ 1,274.09         | Q1 Dividend |
| Apr 6, 20           | Styles Donation  | 11     |                          |      | £ 500.00           |             |
| Apr 21, 20          | Fayers Donation  | 12     |                          |      | £ 35.00            |             |
| May 13, 20          | Membership       | 13     |                          |      | £ 25.00            |             |
| May 14, 20          | BG Donation      | 14     |                          |      | £ 7,798.00         |             |
| Jun 5, 20           | Dividend         | 15     |                          |      | £ 1,729.12         | Q2 Dividend |
| Jul 17, 20          | BG Cohersion     | 16     |                          |      | £ 1,435.00         |             |
| Jul 21, 20          | QGSA Joining     | 17     |                          |      | £ 25.00            |             |
| Sep 7, 20           | Dividend         | 18     |                          |      | £ 1,586.09         | Q3 Dividend |
| Nov 24, 20          | QGSA Joining     | 19     |                          |      | £ 25.00            |             |
| Nov 20, 20          | BG Donation      | 20     |                          |      | £ 7,798.00         |             |
| Dec 29, 20          | Dividend         | 21     |                          |      | £ 1,573.35         | Q4 Dividend |
|                     |                  |        | <b>TOTALS</b>            | £ -  | £ 42,315.19        |             |
| <b>Cash Balance</b> |                  |        | <b>£ -</b>               |      | £ 42,315.19        |             |
| <b>Bank Balance</b> |                  |        | <b>£ 22,699.55</b>       |      | £ 22,699.55        |             |
| <b>Total Cash</b>   |                  |        | <b>£ 22,699.55</b>       |      |                    |             |



| Dividend |            | Donation        |            | Gift Aid |            | Regt    |            |
|----------|------------|-----------------|------------|----------|------------|---------|------------|
| GA ID    | Amount     | Task            | Amount     | Task     | Amount     | Task    | Amount     |
|          | £ -        | Watts SO        | £ 180.00   |          |            |         |            |
|          | £ -        | Verdon SO       | £ 120.00   |          |            |         |            |
|          | £ -        | Ambar Gng SO    | £ 60.00    |          |            |         |            |
|          |            |                 |            | 2018     | £ 162.64   |         |            |
|          |            |                 |            | 2019     | £ 1,008.23 |         |            |
|          |            | Gurkha Golf     | £ 302.40   |          |            | Cutting | 1,711.95   |
|          | £ 1,274.09 | 248 GSS         | £ 1,500.00 |          |            |         |            |
|          |            | Styles Donation | £ 500.00   |          |            |         |            |
|          |            | Fayers Donation | £ 35.00    |          |            |         |            |
|          | £ 1,729.12 |                 |            |          |            |         |            |
|          | £ 1,586.09 |                 |            |          |            |         |            |
|          | £ 1,573.35 |                 |            |          |            |         |            |
|          | £ 6,162.65 |                 | £ 2,697.40 |          | £ 1,170.87 |         | £ 1,711.95 |

| BEWF        |             | QGSA          |       |          | R&C  |        | DEBT |
|-------------|-------------|---------------|-------|----------|------|--------|------|
| Task        | Amount      | Task          | GA ID | Amount   | Task | Amount | Task |
|             |             | Karas         |       | £ 25.00  |      |        |      |
| BG Donation | £ 7,798.00  | Whillis       |       | £ 25.00  |      |        |      |
| BG Donation | £ 1,435.00  | Roger Stanton |       | £ 25.00  |      |        |      |
| BG Donation | £ 7,798.00  | Elton Davis   |       | £ 25.00  |      |        |      |
|             | £ 17,031.00 |               |       | £ 100.00 |      | £ -    |      |



| INVOICE NO | CHEQUE No | CASH | BANK        | Investment |            | Travel  |         |
|------------|-----------|------|-------------|------------|------------|---------|---------|
|            |           |      |             | Task       | Amount     | Task    | Amount  |
|            |           |      | £ 85.08     |            |            | Complin | £ 74.10 |
|            |           |      | £ 5,500.00  |            |            |         |         |
|            |           |      | £ 3,000.00  | WC         | £ 3,000.00 |         |         |
|            |           |      | £ 1,000.00  |            |            |         |         |
|            |           |      | £ 792.96    |            |            |         |         |
|            |           |      | £ 500.00    |            |            |         |         |
|            |           |      | £ 80.00     |            |            |         |         |
|            |           |      | £ 6,700.00  |            |            |         |         |
|            |           |      | £ 400.00    |            |            |         |         |
|            |           |      | £ 500.00    |            |            |         |         |
|            |           |      | £ 1,057.60  |            |            |         |         |
|            |           | £ -  | £ 19,615.64 |            | £ 3,000.00 |         | £ 74.10 |
|            |           |      | 19,615.64   |            |            |         |         |

| Office  |         | Regt        |             | Grants    |         | QGSA |
|---------|---------|-------------|-------------|-----------|---------|------|
| Task    | Amount  | Task        | Amount      | Task      | Amount  | Task |
| Complin | £ 10.98 | COVID       | £ 5,500.00  |           |         |      |
|         |         | GM Portrait | £ 1,000.00  |           |         |      |
|         |         | Cross Belts | £ 792.96    |           |         |      |
|         |         | Newsletter  | £ 500.00    |           |         |      |
|         |         | Regt Grant  | £ 6,700.00  | Pope Gift | £ 80.00 |      |
|         |         | NST         | £ 400.00    |           |         |      |
|         |         | BST         | £ 500.00    |           |         |      |
|         |         | History     | £ 1,057.60  |           |         |      |
|         | £ 10.98 |             | £ 16,450.56 |           | £ 80.00 |      |





| <b>Signals Trust Fund as at 31 Dec 2020</b>     |                               |                   |               |
|---|-------------------------------|-------------------|---------------|
|   | <b>Current Period Figures</b> |                   |               |
|   | <b>Totals</b>                 | <b>Sub-Totals</b> | <b>Totals</b> |
| <b>ASSETS</b>                                   |                               |                   |               |
|   |                               |                   |               |
| Cash in Hand                                    | £                             | -                 |               |
| Cash in Bank                                    | £                             | 22,699.55         |               |
| R&C   |                               |                   |               |
| <b>Total Cash</b>                               | <b>£</b>                      | <b>22,699.55</b>  |               |
| Deposit Accounts                                |                               |                   |               |
| Less Sundry Creditors                           |                               |                   |               |
| Plus Sundry Debtors                             | £                             | -                 |               |
| <b>Total Liquid Assest</b>                      | <b>£</b>                      | <b>22,699.55</b>  |               |
| <b>Total Current Assets</b>                     | <b>£</b>                      | <b>22,699.55</b>  |               |
| <b>LIABILITES</b>                               |                               |                   |               |
|   | £                             | -                 |               |
|   | £                             | -                 |               |
| <b>Total Liabilities</b>                        | <b>£</b>                      | <b>-</b>          |               |
| <b>Total (Current Assets minus Liabilities)</b> | <b>£</b>                      | <b>22,699.55</b>  |               |
| <b>FIXED ASSETS</b>                             |                               |                   |               |
| Investments at Cost                             |                               |                   |               |
| M&G Chari Fund                                  | £                             | 128,841.44        |               |
| Res Common Investment Fund                      | £                             | 48,945.97         |               |
|   |                               |                   |               |
| <b>Market Value</b>                             |                               |                   |               |
| Capital Property                                | £                             | -                 |               |
| <b>Total Fixed Assets</b>                       | <b>£</b>                      | <b>177,787.41</b> |               |
| <b>GENERAL PURPOSES FUND</b>                    |                               |                   |               |
| As per Last Balance Sheet                       | £                             | 208,482.24        |               |
| Undid Excess of Income                          | -£                            | 7,995.28          |               |
| Untract Excess of Income                        | £                             | -                 |               |
| <b>Total General Purposes Fund</b>              | <b>£</b>                      | <b>200,486.96</b> |               |
| <b>Totaling Capital and Total Fixed Assets</b>  |                               |                   |               |

Signature of Fund Manager



Signature of Internal Auditor:

| <b>BRE</b>           |
|----------------------|
| <b>INCOMI</b>        |
| <b>Item</b>          |
| Dividends            |
| Donations            |
| BEWF Grant           |
| Gift Aid             |
| Share Purchase       |
| <b>Totals</b>        |
| Memberships          |
| GBA Mship            |
| Col BG Gift          |
| Web Training         |
| QGSA (S)             |
| QGSA (Nep)           |
| QGSA (HK) 2 yrs      |
| Dharan Memorial Park |
| Sig Rupesh Donation  |
| <b>Totals</b>        |
| Donation             |
| BST Grant            |
| NST Grant            |
| Dasain               |
| Regtl B'day          |
| Football teams       |
| Attestation Pde      |
| Regt Newsletter      |
| TW team              |
| Pokhara Museum       |
| Sqn Banners          |
| <b>Totals</b>        |
| <b>Travel</b>        |
| <b>Office</b>        |
| <b>Grand Totals</b>  |



| BREAKDOWN OF INCOME AND EXPENDITURE FOR THE PERIOD 1 JAN 2020 - 31DEC 2020 |                    |                         |                    |                    |
|--|--------------------|-------------------------|--------------------|--------------------|
| INCOME/EXPENDITURE 2019  |                    | INCOME/EXPENDITURE 2020 |                    |                    |
| Income   | Expenditure        | Item                    | Income             | Expenditure        |
| <b>General</b>   |                    | <b>General</b>          |                    |                    |
| £ 7,490.70   |                    | Dividends               | £ 6,162.65         |                    |
| £ 360.00   |                    | Donations               | £ 2,697.40         |                    |
| £ 14,878.00  |                    | BEWF Grant              | £ 17,031.00        |                    |
| £ -  |                    | Gift Aid                | £ 1,170.87         |                    |
|  | £ 2,000.00         | 2019 Excess of Income   | £ 4,155.00         |                    |
|  |                    | Share Purchase          |                    | £ 3,000.00         |
|  |                    |                         |                    | £ -                |
|  |                    |                         |                    | £ -                |
| <b>£ 22,728.70</b>   | <b>£ 2,000.00</b>  | <b>Totals</b>           | <b>£ 31,216.92</b> | <b>£ 3,000.00</b>  |
| <b>QGSA</b>  |                    | <b>QGSA</b>             |                    |                    |
| £ 125.00   |                    | Memberships             | £ 100.00           | £ -                |
|  | £ 370.00           | GBA Mship               |                    | £ -                |
|  | £ 200.00           | GBA Bhela               |                    | £ -                |
|  | £ 70.00            | Wreaths                 |                    | £ -                |
| £ -  | £ 5,500.00         | Bhela Regt Tent         |                    | £ -                |
| £ -  | £ 2,000.00         | QGSA (Nep)              |                    | £ -                |
|  | £ 400.00           | QGSA (UK-S)             |                    | £ -                |
|  | £ 330.00           | QGSA (HK)               |                    | £ -                |
|  | £ 500.00           | Sec Disc Exp            |                    | £ -                |
|  |                    | MG Pope Retiring Gift   |                    | £ 80.00            |
| <b>£ 125.00</b>  | <b>£ 9,370.00</b>  | <b>Totals</b>           | <b>£ 100.00</b>    | <b>£ 80.00</b>     |
| <b>Regt</b>  |                    | <b>Regt</b>             |                    |                    |
| £ 3,547.61   |                    | Donation                | £ 1,711.95         |                    |
|  | £ 500.00           | BST Grant               |                    | £ 500.00           |
|  | £ 400.00           | NST Grant               |                    | £ 400.00           |
|  | £ 4,200.00         | Dasain                  |                    | £ 4,200.00         |
|  | £ 2,500.00         | Regtl B'day             |                    | £ 2,500.00         |
|  | £ 500.00           | COVID Relief            |                    | £ 5,500.00         |
|  | £ 1,000.00         | Attestation Pde         |                    | £ -                |
|  | £ 500.00           | Regt Newsletter         |                    | £ 500.00           |
|  | £ 250.00           | TW team                 |                    | £ -                |
|  |                    | Pokhara Museum          |                    | £ -                |
|  | £ 914.40           | GM Painting             |                    | £ 1,000.00         |
|  |                    | Chattel maintenance     |                    | £ 1,057.60         |
|  |                    | Cross Belts             |                    | £ 792.96           |
| <b>£ 3,547.61</b>  | <b>£ 10,764.40</b> | <b>Totals</b>           | <b>£ 1,711.95</b>  | <b>£ 16,450.56</b> |
| £ -  | <b>£ 68.00</b>     | <b>Travel</b>           | £ -                | <b>£ 74.10</b>     |
|  | <b>£ 43.85</b>     | <b>Office</b>           |                    | <b>£ 10.98</b>     |
| <b>£ 26,401.31</b>   | <b>£ 22,246.25</b> | <b>Grand Totals</b>     | <b>£ 33,028.87</b> | <b>£ 19,615.64</b> |

|                      |                   |  |                    |
|----------------------|-------------------|--|--------------------|
| <b>r Expenditure</b> | <b>£ 4,155.06</b> | <b>Balance Income over Expenditure</b> | <b>£ 13,413.23</b> |
|----------------------|-------------------|--|--------------------|



# **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 2020**

## **Report**

1. I wish to report on the accounts of the Queen's Gurkha Signals Trust for the year ended 31 December 2020 as set out on the attached documents.

## **Responsibilities of the Trustees and the Examiner**

2. As explained more fully in the Trust Charter, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Treasurer, on behalf of the Trustees, is responsible for overseeing the preparation of the financial statements. I have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

## **Independent Examiner's Report**

3. My examination was carried out in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. I am independent of the Queen's Gurkha Signals Trust Fund in accordance with the ethical requirements that are relevant to an audit of the financial statements in the UK, including the FRC's Ethical Standard, and I have fulfilled my ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

## **Independent Examiners Opinion**

4. In respect of my examination, the financial statements provided:

- give a true and fair view of the state of the Queen's Gurkha Signals Trust Fund affairs as at 31 Dec 20 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the Charities Act 2011.

5. This report is made solely to the Queen's Gurkha Signals Trust Fund Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. The audit has been undertaken so that I may state to the Trustees those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my audit work, for this report, or for the opinions that I have formed.

Signed: *Capt C Limbu (RAO 30 Sig Regt)*

Date: *03 Mar 2021*

30 Signal Regiment  
Gamecock Barracks  
Bramcote  
Nuneaton  
Warwickshire  
CV11 6QN