BUSKAID

England & Wales · Charity number 1015089

Details

Other names	BUSKAID UK
Status	Registered
Legal form	Trust
Registered	1992-11-06
Register	View on the Charity Commission register

Contact

Address	10 Dryden Court Parkleys Richmond Surrey TW10 5LJ
Phone	07503127072
Email	administrator@buskaid.co.uk
Website	www.buskaid.org.za

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC BY PROMOTING THE PERFORMANCE AND APPRECIATION OF EUROPEAN CLASSICAL MUSIC SYMPHONIC CHORAL AND CHAMBER PARTICULARLY IN THE TOWNSHIPS OF SOUTH AFRICA BY RESIDENTS OF SUCH TOWNSHIPS AND THE WORLDWIDE PUBLIC APPRECIATION OF SUCH PERFORMANCES AND GENERALLY TO PROMOTE CLASSICAL MUSICAL AND INSTRUMENTAL TRAINING TOGETHER WITH TRAINING AND DEVELOPMENT OF CRAFTSMEN AND OTHERS TO REPAIR AND MAINTAIN CLASSICAL MUSICAL INSTRUMENTS OF RESIDENTS OF SUCH TOWNSHIPS; AND TO PROMOTE LIKE ACTIVITIES IN OTHER IMPOVERISHED REGIONS OF THE WORLD

Activities: Buskaid runs a Music School in Soweto, teaching violin, viola, cello and double bass to more than eighty young musicians aged between 4 and 25. Funds for the School are raised through charitable trusts in South Africa, the USA and the UK. In addition, Buskaid has supported students from the Music School who have been successful in gaining places for tertiary study at music college in the UK.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** THE TOWNSHIPS OF SOUTH AFRICA
- South Africa
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£277,301	£14,097	-	-
2023-12-31	£19,918	£9,566	-	-
2022-12-31	£13,819	£8,143	-	-
2021-12-31	£29,477	£37,471	-	-
2020-12-31	£12,249	£11,609	-	-

Trustees

Name	Role	Appointed
HENRIETTA WAYNE		
PAUL BOUCHER		2015-07-02
ROSEMARY NALDEN MBE		

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BUSKAID

England & Wales - Charity number 1015089

Accounts

Charity number: 1015089

BUSKAID

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

BUSKAID

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Alan Moses, Chair (resigned 2 October 2024) Mr Paul Boucher, Treasurer Mrs Clico Kingsbury, Trustee (resigned 5 January 2025) Ms Rosemary Nalden, MBE, Trustee Ms Henrietta Wayne, Trustee Nicholas Wilks, Trustee (resigned 2 October 2024)
Charity registered number	1015089
Principal office	10 Dryden Court Parkleys Richmond TW10 5LJ
Administrative Officer	Dr Mary-Jannet Leith
Independent Examiner	Miss Barbara Roberts FCA 3 Kirkleas Road Surbiton Surrey KT6 6QJ
Bankers	Arbuthnot Latham & Co. Ltd Arbuthnot House 20 Ropemaker Street London EC2Y 9AR Metro Bank 137 Chiswick High Road Chiswick London W4 2ED
Accountants	GMBC LLP Marine House 151 Western Road Haywards Heath West Sussex RH16 3LH

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of Buskaid for the period 1 January 2024 to 31 December 2024.

Objectives and activities

a. Policies and objectives

The objectives of the Charity are to advance the education of the public by promoting the performance and appreciation of European classical music (symphonic, choral and chamber) and African traditional music, particularly in the townships of South Africa, by residents of such townships. In addition, to seek world-wide public appreciation of such performances, and generally to promote classical musical and instrumental training together with the training and development of craftsmen to repair and maintain classical musical instruments of residents of such townships: and to promote like activities in other impoverished regions of the world.

The Charity's primary focus is raising funds to support the Music School in Soweto through Buskaid SA, and Buskaid SA students pursuing tertiary study in the UK.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

During 2024, the Buskaid Music School continued to thrive. Regular teaching continued, and the Buskaid ensemble performed at a variety of concerts, including in the local community of Diepkloof, Soweto. Buskaid UK continued to support the music school's activities.

In 2024, Buskaid UK made a grant to Buskaid South Africa (£4,273) to sponsor a workshop in the bush (2023: no grant). £8,591 (2023: £2,535) was spent by Buskaid UK on musical instruments, musical accessories and musical equipment, for use by BSA. Buskaid UK received no donated musical instruments, music, or accessories during 2024 (2023: £65). Donated musical instruments and accessories make a significant contribution towards ensuring that every child gets an opportunity to play on a suitable instrument, as the school currently has over 100 students. Once received, these instruments and accessories are donated and shipped by Buskaid UK to Buskaid SA for the sole use and benefit of the pupils of Buskaid SA. There was no expenditure in 2024 (2023: £564) on shipping both purchased and donated instruments and accessories to the Buskaid Music School in South Africa. Ordinarily, instruments, music and equipment are packed and shipped by Grahams Hi Fi in North London, which donates the time and expertise of its employees as a generous in kind sponsorship.

There were no Buskaid students studying at higher education establishments in the UK during 2024. However, one Buskaid student (violinist Tshidiso Boikanyo) benefitted from several lessons with violin teacher Paul Barritt in the UK via video conferencing software. Expenditure on tuition during 2024 totalled £320 (2023: £1,973).

Substantial grants and donations for general funds in 2024 were received from: the estate of the late Edward Anthony Edward Wise Cooper (£270,000); Tristan Jakob Hoff & Amy Walker (£1,200); Richard Buccleuch (£1,000); and Nancy Elan (£500). Overall, income from donations and legacies combined increased from £19,918 (2023) to £277,301.

Buskaid's activities, publicised through newsletters and on the charity's social media platforms, continue to solicit international donations, which are processed via the Buskaid website, through the Give a Little platform. The income from the sale of CDs is received on behalf of Buskaid South Africa, and is transferred regularly. CDs and DVDs are now sold in physical copy by a Buskaid UK volunteer, and in physical copy and electronic form by

Achievements and performance (continued)

Buskaid South Africa.

Buskaid UK's network of volunteers who promote Buskaid nationally make a considerable contribution to its profile, increasing awareness of the valuable work being done to help young people in Soweto achieve their potential. Buskaid is grateful to all its volunteers and supporters who continue to promote Buskaid's work.

b. Investment policy

During 2024 funds held in the UK continued to be held in current and deposit accounts so they could be accessed at short notice.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The majority of the reserves shown in the balance sheet are represented by cash.

c. Financial Review

Gross income for 2024 was £277,301, an increase from £19,918 in 2023, to the receipt of a significant legacy in 2024.

Gross expenditure increased slightly to £14,098 in 2024 (2023: £9,566). Support costs (primarily administration costs) were £4,379, a slight increase from £3,787 in 2023.

Structure, governance and management

a. Constitution

Buskaid is a registered Charity number 1015089, and is constituted under a Trust Deed dated 7 October 1992.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

When vacancies arise on the Board of Trustees, potential new trustees with the requisite skills are sought from amongst individuals, groups and organisations who are known to be sympathetic to, and have an interest in, the Charity's work. Potential candidates are briefed about the Charity by the Chair of Trustees and invited to attend a Trustees meeting to meet the other Trustees. The potential candidate is then invited to become a Trustee if a majority of Trustees vote in favour of his/her appointment. New Trustees may be elected and co-opted at any time provided the number of Trustees at that point in time does not exceed seven.

c. Organisational structure and decision-making policies

The Charity holds Trustees meetings at least three times a year, and more frequently if the need arises. There are no employees - the administration, which amounts to about 7 hours a week, is contracted out to a freelance administrator, and other tasks such as CD sales and the collection of donated instruments are undertaken by volunteers. Direct contact with the public is also undertaken by a network of volunteers supported as needed by the Administrator and Trustees. It is the volunteers, together with the Trustees, who actively promote the Charity and its work through fundraising efforts around the UK.

d. Policies adopted for the induction and training of Trustees

Induction of new Trustees is the responsibility of the Chair of Trustees and the Administrator. This covers awareness of a Trustee's responsibilities, a copy of the governing document, a summary of administrative procedures, and the history and purposes of the Charity. A new Trustee is also given a copy of the previous year's Annual Report and Accounts, the most recent Annual Review, minutes of recent Trustees' meetings, along with a copy of the Charity Commission leaflet "The Essential Trustee - What you Need to Know".

Structure, governance and management (continued)

e. Related party relationships and cooperation with other charities

Buskaid had no related parties as defined by FRS 102. Buskaid discharges its charitable role by supporting "The Buskaid Trust" in South Africa. The Buskaid Trust is a separate South African charity based in Soweto which supports and runs a Music School and the Buskaid Soweto String Ensemble. As both the South African charity and the Charity in the UK are known as Buskaid, to avoid confusion the UK charity is referred to as Buskaid UK and the South African charity as Buskaid SA throughout the Trustees' report. Buskaid charitable trusts also exist in the USA (Buskaid USA). These three charities do not form a corporate group.

f. Financial risk management

As a body, the Trustees regularly monitor the major risks to which the charity is exposed and systems have been put in place to mitigate those risks. In addition, each Trustee has taken responsibility for overseeing areas of risk in which he/she has particular expertise. Specific areas and action taken are identified below:

- Trustee succession planning
- Steps to mitigate against the possible loss of any key member of the team
- Clear structure of financial controls and generation of regular reports
- Awareness of external risks such as political risk
- The development of a coherent fundraising strategy
- Good communication and clarity in the division of responsibilities between Buskaid UK and Buskaid SA

Plans for future periods

UK fundraising for 2025 will continue to build on the increased public awareness of Buskaid, and aim both to maintain support from existing donors, and to attract new supporters to Buskaid.

Buskaid UK hopes to raise sufficient funds in 2025 to:

1. Continue to contribute towards teachers' salaries and running costs at the Music School in South Africa.
2. Continue to contribute towards the fund for the extension of the Buskaid Music School in South Africa.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 14.10.25 and signed on their behalf by:

Paul Boucher

Mr Paul Boucher
(Trustee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Buskaid ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Barbara E Roberts Dated: 15.10.2025

Miss Barbara Roberts FCA
3 Kirkleas Road
Surbiton
Surrey
KT6 6QJ

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:					
Donations and legacies	3	**575**	**276,726**	**277,301**	*19,918*
Total income		**575**	**276,726**	**277,301**	*19,918*
Expenditure on:					
Raising funds	5	**-**	**269**	**269**	*-*
Charitable activities	6	**500**	**13,328**	**13,828**	*9,565*
Total expenditure		**500**	**13,597**	**14,097**	*9,565*
Net income		**75**	**263,129**	**263,204**	*10,353*
Transfers between funds	13	**-**	**(1)**	**(1)**	*(1)*
Net movement in funds		**75**	**263,128**	**263,203**	*10,352*
Reconciliation of funds:					
Total funds brought forward		**9,753**	**21,190**	**30,943**	*20,591*
Net movement in funds		**75**	**263,128**	**263,203**	*10,352*
Total funds carried forward		**9,828**	**284,318**	**294,146**	*30,943*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £		2023 £	
Current assets					
Debtors	10	**728**		*5,416*	
Cash at bank and in hand		**294,546**		*26,127*	
		295,274		*31,543*	
Creditors: amounts falling due within one year	11	**(1,129)**		*(600)*	
Net current assets			**294,145**		*30,943*
Total assets less current liabilities			**294,145**		*30,943*
Total net assets			**294,145**		*30,943*
Charity funds					
Restricted funds	13		**9,828**		*9,753*
Unrestricted funds	13		**284,317**		*21,190*
Total funds			**294,145**		*30,943*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Paul Boucher

.....

Mr Paul Boucher
(Trustee)

Date: 14.10.25

The notes on pages 10 to 20 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Buskaid is a Charity registered in England and Wales, number 1015089. The principal address is 10 Dryden Court, Parkleys, Richmond, TW10 5LJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Buskaid meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activiites.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Donations				
	-	500	**500**	-
Nancy Elan	-	1,000	**1,000**	-
Richard Buccleuch	-	-	**-**	*2,000*
Clico Kingsbury	-	1,200	**1,200**	*1,200*
Tristan Jakob-Hoff & Amy Walker	-	-	**-**	*1,000*
Roger & Rosemary Chadder	-	-	**-**	*500*
Paul Boucher	-	-	**-**	*8,000*
Jane Barker	-	-	**-**	*687*
Maya Homburger	-	-	**-**	*1,000*
Celia Harper	450	-	**450**	-
Lavender Buckland				
Legacies				
The Estate of the late Anthony Edward Wise Cooper	-	270,000	**270,000**	-
Subtotal detailed disclosure	450	272,700	**273,150**	*15,387*
Total Smaller Donations	125	4,026	**4,151**	*4,481*
Grants	-	-	**-**	*50*
Total 2024	575	276,726	**277,301**	*19,918*
Total 2023	*403*	*19,515*	*19,918*	

4. Investment income

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Costs of raising voluntary income	269	**269**	-

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	*Total 2023 £*
Promoting performance and appreciation of music in the townships of South Africa	500	13,328	**13,828**	*9,565*
Total 2023	*348*	*9,217*	*9,565*	

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	*Total funds 2023 £*
Promoting performance and appreciation of music in the townships of South Africa	9,450	4,379	**13,829**	*9,565*
Total 2023	*5,778*	*3,787*	*9,565*	

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	*Total funds 2023 £*
Shipment cost of items to Buskaid SA	-	-	*564*
Music teachers' fees	320	**320**	*1,973*
Music exam fees	539	**539**	*706*
Grants of equipment and music to Buskaid SA	8,591	**8,591**	*2,535*
Total 2024	9,450	**9,450**	*5,778*
Total 2023	*5,778*	*5,778*	

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	*Total funds 2023 £*
Administrator fees	1,500	**1,500**	*1,680*
Other support costs	632	**632**	*181*
Bookkeeping	930	**930**	*750*
Accountancy	600	**600**	*600*
Fundraising platform fees	380	**380**	*479*
Bank charges	-	**-**	*50*
Trustee meetings administration	240	**240**	*-*
Travel cost	97	**97**	*47*
Total 2024	4,379	**4,379**	*3,787*
Total 2023	*3,787*	*3,787*	

8. Independent examiner's remuneration

The independent examination was provided pro bono. The value of this cannot be reliably measured.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 31 December 2024, expenses totalling £96.25 were reimbursed or paid directly to Trustee for travel expenses. *(2023 - £NIL)*.

10. Debtors

	2024 £	*2023* *£*
Due within one year		
Other debtors	-	*3,713*
Prepayments and accrued income	-	*240*
Gift Aid tax recoverable	728	*1,463*
	728	*5,416*

11. Creditors: Amounts falling due within one year

	2024 £	*2023* *£*
Other creditors	529	-
Accruals and deferred income	600	*600*
	1,129	*600*

12. Financial instruments

	2024 £	*2023* *£*
Financial assets		
Financial assets measured at amortised cost	294,546	*26,127*

	2024 £	*2023* *£*
Financial liabilities		
Financial liabilities measured at amortised cost	(1,129)	*(600)*

Financial assets measured at amortised costs comprise cash at bank and in hand and other debtors.

Financial liabilities measured at amortised cost comprise other creditors and accruals.

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
General Funds - all funds	21,190	276,726	(13,598)	(1)	284,317
Restricted funds					
Instrument fund	127	575	(500)	-	202
The Buskaid Music School extension	9,626	-	-	-	9,626
	9,753	575	(500)	-	9,828
Total of funds	30,943	277,301	(14,098)	(1)	294,145

Aim and use of restricted funds:
The instrument fund was set up in a prior year and the funds are to contribute to the cost of violins and violin accessories for the Buskaid Music School.

The Buskaid Music School extension fund was set up in a prior year to fund the future extension of the Buskaid Music School building in Diepkloof, Soweto.

13. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds - all funds	10,893	19,516	(9,218)	(1)	21,190
Restricted funds					
Instrument fund	72	403	(348)	-	127
The Buskaid Music School extension	9,626	-	-	-	9,626
	9,698	403	(348)	-	9,753
Total of funds	20,591	19,919	(9,566)	(1)	30,943

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	9,828	285,446	**295,274**
Creditors due within one year	-	(1,129)	**(1,129)**
Total	9,828	284,317	**294,145**

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	*Unrestricted funds 2023 £*	*Total funds 2023 £*
Current assets	*9,753*	*21,790*	*31,543*
Creditors due within one year	-	*(600)*	*(600)*
Total	*9,753*	*21,190*	*30,943*

BUSKAID

England & Wales - Charity number 1015089

Accounts

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 25/x/22 and signed on their behalf by:

Sir Alan Moses
(Chair of Trustees)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income from:					
Donations and legacies	3	795	28,669	29,464	*12,238*
Investments	4	-	13	13	*11*
Total income		795	28,682	29,477	*12,249*
Expenditure on:					
Raising funds	5	-	-	-	*55*
Charitable activities	7	1,862	35,609	37,471	*11,554*
Total expenditure		1,862	35,609	37,471	*11,609*
Net movement in funds		(1,067)	(6,927)	(7,994)	*640*
Reconciliation of funds:					
Total funds brought forward		11,737	11,173	22,910	*22,270*
Net movement in funds		(1,067)	(6,927)	(7,994)	*640*
Total funds carried forward		10,670	4,246	14,916	*22,910*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note		2021 £		2020 £
Current assets					
Debtors	11	1,601		1,677	
Cash at bank and in hand		13,734		23,827	
		15,335		25,504	
Creditors: amounts falling due within one year	12	(420)		(2,594)	
Net current assets			14,915		22,910
Total assets less current liabilities			14,915		22,910
Total net assets			14,915		22,910
Charity funds					
Restricted funds	14		10,670		11,737
Unrestricted funds	14		4,245		11,173
Total funds			14,915		22,910

The financial statements were approved and authorised for issue by the Trustees on 25/10/22 and signed on their behalf by:

Sir Alan Moses
(Chair of Trustees)

The notes on pages 10 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Buskaid is a Charity registered in England and Wales, number 1015089. The principal address is PO Box 67049, London, W12 2FT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Buskaid meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activiites.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Donations				
Charles Beare	-	1,500	**1,500**	-
Richard Williams	-	-	**-**	*1,500*
Tristan Jakob-Hoff & Amy Walker	-	1,200	**1,200**	*1,200*
Roger & Rosemary Chadder	-	1,000	**1,000**	*1,000*
Douglas de Jager	-	1,000	**1,000**	-
Maya Homburger	-	700	**700**	-
Richard Buccleuch	-	500	**500**	-
Elizabeth Gardiner	-	500	**500**	-
Barbara Wolfer	-	500	**500**	-
The Glyn Harper Trust	-	500	**500**	*1,000*
Legacies				
The Estate of the late Beryl Mortimer	-	-	**-**	*2,000*
The Estate of the late Margaret Hulmes	-	-	**-**	*5,000*
Grants				
Buskaid USA	-	3,694	**3,694**	-
Surrey Square Charitable Trust	-	250	**250**	-
Subtotal detailed disclosure	-	11,344	**11,344**	*12,700*
Donations	795	17,325	**18,120**	*4,538*
Legacies	-	-	**-**	*(5,000)*
Total 2021	795	28,669	**29,464**	*12,238*
Total 2020	*900*	*11,338*	*12,238*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Bank interest received	13	**13**	*11*
Total 2020	*11*	*11*	

5. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
CD delivery costs	-	-	*55*
Total 2020	*55*	*55*	

6. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	*Total funds 2020 £*
Buskaid SA	23,900	**23,900**	*5,000*
Total 2020	*5,000*	*5,000*	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Promoting performance and appreciation of music in the townships of South Africa	1,862	35,609	**37,471**	*11,554*
Total 2020	*222*	*11,332*	*11,554*	

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	*Total funds 2020 £*
Promoting performance and appreciation of music in the townships of South Africa	7,307	23,900	6,264	**37,471**	*11,554*
Total 2020	*3,537*	*5,000*	*3,017*	*11,554*	

8. **Analysis of expenditure by activities (continued)**

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £	*Total funds 2020 £*
Shipment cost of items to Buskaid SA	1,197	**1,197**	-
Newsletter design, printing and posting	-	**-**	*1,285*
Virtual concert costs	89	**89**	-
Music teachers' fees	1,995	**1,995**	*375*
Donations of equipment and music to Buskaid SA	3,510	**3,510**	*1,577*
Digital marketing	516	**516**	*300*
Total 2021	7,307	**7,307**	*3,537*
Total 2020	*3,537*	*3,537*	

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	*Total funds 2020 £*
Administrator fees	4,068	**4,068**	*1,188*
Administration costs	576	**576**	*433*
Bookkeeping	673	**673**	*288*
Accountancy	420	**420**	*420*
Fundraising platform fees	479	**479**	*479*
Bank charges	48	**48**	*65*
Storage costs	-	**-**	*44*
Trustee meetings administration	-	**-**	*100*
Total 2021	6,264	**6,264**	*3,017*
Total 2020	*3,017*	*3,017*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

9. Independent examiner's remuneration

The independent examination was provided pro bono. The value of this cannot be reliably measured.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2020 - £NIL)*.

During the year ended 31 December 2021, no Trustee expenses have been incurred *(2020 - £NIL)*.

11. Debtors

	2021	*2020*
	£	*£*
Due within one year		
Other debtors	**4**	*-*
Prepayments and accrued income	**239**	*309*
Gift Aid tax recoverable	**1,358**	*1,368*
	1,601	*1,677*

12. Creditors: Amounts falling due within one year

	2021	*2020*
	£	*£*
Other creditors	**-**	*1,942*
Accruals and deferred income	**420**	*652*
	420	*2,594*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

13. Financial instruments

	2021	*2020*
	£	£
Financial assets		
Financial assets measured at amortised cost	**13,738**	*23,827*

	2021	*2020*
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	**(420)**	*(2,594)*

Financial assets measured at amortised costs comprise cash at bank and in hand and other debtors.

Financial liabilities measured at amortised cost comprise other creditors and accruals.

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Fund	11,173	28,681	(35,609)	4,245
Restricted funds				
Boikanyo family fund	861	420	(1,188)	93
Instrument fund	346	375	(674)	47
Kwela album fund	904	-	-	904
The Buskaid Music School extension	9,626	-	-	9,626
	11,737	795	(1,862)	10,670
Total of funds	22,910	29,476	(37,471)	14,915

Aim and use of restricted funds:

The Boikanyo family fund was set up in a previous year to support the family of these students who attend Buskaid.

The instrument fund was set up in a prior year and the funds are to contribute to the cost of violins and violin accessories for the Buskaid Music School.

The Kwela album fund was set up in a previous year to fund the production of this CD ("Sunrise").

The Buskaid Music School extension fund was set up in a prior year to fund the future extension of the Buskaid Music School building in Diepkloof, Soweto.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Fund	*11,158*	*11,349*	*(11,334)*	*11,173*
Restricted funds				
Boikanyo family fund	*465*	*525*	*(127)*	*863*
Instrument fund	*63*	*375*	*(94)*	*344*
Kwela album fund	*959*	-	*(55)*	*904*
The Buskaid Music School extension	*9,626*	-	-	*9,626*
	11,113	*900*	*(276)*	*11,737*
Total of funds	*22,271*	*12,249*	*(11,610)*	*22,910*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	11,173	28,681	(35,609)	4,245
Restricted funds	11,737	795	(1,862)	10,670
	22,910	29,476	(37,471)	14,915

Summary of funds - prior year

	Balance at 1 January 2020 £	*Income £*	*Expenditure £*	*Balance at 31 December 2020 £*
General funds	*11,158*	*11,349*	*(11,334)*	*11,173*
Restricted funds	*11,113*	*900*	*(276)*	*11,737*
	22,271	*12,249*	*(11,610)*	*22,910*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	10,670	4,665	**15,335**
Creditors due within one year	-	(420)	**(420)**
Total	10,670	4,245	**14,915**

Analysis of net assets between funds - prior year

	Restricted funds 2020 £	*Unrestricted funds 2020 £*	*Total funds 2020 £*
Current assets	*11,736*	*13,768*	*25,504*
Creditors due within one year	-	*(2,594)*	*(2,594)*
Total	*11,736*	*11,174*	*22,910*