

PEMBROKESHIRE FEDERATION OF WOMEN'S INSTITUTES

England & Wales · Charity number 1015084

Details

Other names	DYFED-PEMBROKESHIRE FEDERATION OF WOMEN'S INSTITUTES LIMITED, PEMBROKESHIRE FEDERATION OF WOMEN'S INSTITUTES LIMITED
Status	Registered
Legal form	Charitable company
Company number	02715974
Registered	1992-11-06
Register	View on the Charity Commission register

Contact

Address	Womens Institute 90 Prendergast Haverfordwest SA61 2PP
Phone	01437768674
Email	info@pembrokeshirewi.org.uk
Website	www.thewi.org.uk

Activities

Objects: (A) TO ADVANCE THE EDUCATION OF WOMEN AND GIRLS FOR THE PUBLIC BENEFIT IN ALL AREAS INCLUDING (WITHOUT LIMITATION):I. LOCAL, NATIONAL AND INTERNATIONAL ISSUES OF POLITICAL AND SOCIAL IMPORTANCE;II. MUSIC, DRAMA AND OTHER CULTURAL SUBJECTS; ANDIII. ALL BRANCHES OF AGRICULTURE, CRAFTS, HOME ECONOMICS, SCIENCE, HEALTH AND SOCIAL WELFARE;(B) TO PROMOTE SUSTAINABLE DEVELOPMENT FOR THE PUBLIC BENEFIT BY:I. EDUCATING PEOPLE IN THE PRESERVATION, CONSERVATION AND PROTECTION OF THE ENVIRONMENT AND THE PRUDENT USE OF NATURAL RESOURCES; ANDII. PROMOTING SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATION;(C) TO ADVANCE HEALTH FOR THE PUBLIC BENEFIT; AND(D) TO ADVANCE CITIZENSHIP FOR THE PUBLIC BENEFIT BY THE PROMOTION OF CIVIC RESPONSIBILITY AND VOLUNTEERING.

Activities: Established to provide an organisation with the object of enabling country women to take an effective part in the improvement and development of the condition of rural life and to make provisions to advance their education. It exists to give all women the opportunity of working together throughout Wales in the womens institute organisation, and of putting into practice those ideals for which it st

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** PEMBROKESHIRE AND ELSEWHERE
- Pembrokeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£54,138	£49,572	-	-
2024-07-31	£63,886	£63,376	-	-
2023-07-31	£53,049	£52,377	-	-
2022-07-31	£59,175	£60,051	-	-
2021-07-31	£37,464	£36,751	-	-

Trustees

Name	Role	Appointed
Anne Laurie Fraser	Chair	2017-11-25
Elizabeth Bearne		2021-11-20
Elizabeth Neame		2025-12-01
Judith Thomas		2023-12-01
Kathryn Anne Davies		2025-12-01
Kathryn Morris Wilkins		2019-11-24
Mary Catriona Mitchell Haughton		2017-11-25
Samantha Wilson-Croft		2017-11-25
Shelagh Phillips		2025-12-01

Accounts

REGISTERED COMPANY NUMBER: 02715974 (England and Wales)
REGISTERED CHARITY NUMBER: 1015084

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025
FOR
PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

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FOR THE YEAR ENDED 31 JULY 2025**

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**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2025**

TRUSTEES

M Bond
E Vaughan
S Wilson-Croft
A Fraser
M Haughton
P Roberts
K Wilkins
Mrs E Bearne
Mrs T Morgan
M Thomas
A Nicholson
J Thomas

COMPANY SECRETARY

Mrs N L Grieves

REGISTERED OFFICE

WI House
90 Prendergast
Haverfordwest
Pembrokeshire
SA61 2PP

REGISTERED COMPANY NUMBER 02715974 (England and Wales)

REGISTERED CHARITY NUMBER 1015084

INDEPENDENT EXAMINER

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report with the accounts of the Federation for the year ended 31 July 2025.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The company was established to provide an organisation with the object of enabling countrywomen to take an effective part in the improvement and development of the condition of rural life and to make provisions to advance their education and citizenship, in public questions both national and international, in music, drama and other cultural subjects and also to secure instruction and training for them in all branches of agriculture, handicrafts, home economics, health and social welfare. It exists to give all women the opportunity of working together through the Women's Institute Organisation, and of putting into practice those ideals for which it stands.

Public benefit

The trustees have considered the Charity Commissions guidance on public benefit, including the guidance on fee charging. The Institute relies on the income from fees and sales to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of membership for those on low incomes.

ACHIEVEMENTS AND PERFORMANCE

Achievements and performance

During the financial year, the Pembrokeshire Federation of Women's Institutes (PFWI) organised and participated in a range of activities designed to further its charitable objectives of advancing education, promoting friendship, and supporting community involvement among women throughout Pembrokeshire.

The Federation's programme of events included:

- Brecon Mountain Railway visit
- Dinas Daisies Inaugural Meeting
- Bingo Night
- Secretaries' Get-Together
- Regular Board of Trustees (BoT) meetings
- Hayscastle Community Event
- Dale Walk (Kete Airfield)
- NFWI Anniversary Drop-In
- Crazy Golf social event
- War Horse/Senedd visit
- Membership Quiz (North County)
- Annual Meeting
- Cardiff Shopping Trip
- Miscellany Day
- County Road activities

These events provided educational and recreational opportunities for members, encouraged participation in community life, and supported the objectives of the National Federation of Women's Institutes. All activities were carried out in accordance with the charitable aims of the Federation and within the framework of its governing documents

FINANCIAL REVIEW

Financial review

The results of the financial year are shown in the statement of financial activities on page 5.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Federation is a company limited by guarantee (incorporated 19th May 1992), and is governed by its memorandum and articles of association.

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Federation is totally dependent on the services of unpaid volunteers. The Board of Trustees consists of 12 members, with 28 members sitting on Committees. The Board of Trustees are elected at the Annual General Meeting. These members plan the Federation Programme for the entire Federation Membership. Volunteer Trustee Committee members run the Federation office on two days per week. Many of the members steward day schools, meetings and other events to help in the successful running of such; this is done on a voluntary basis.

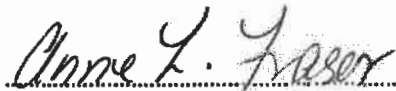
Affiliation

The Federation is affiliated to the National Federation of Women's Institute as are the local Institutes.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, and in particular those related to its operations and finances, and are satisfied that systems are in place to mitigate exposure to the major risks.

Approved by order of the board of trustees on 18.11.2025 and signed on its behalf by:


.....

A Fraser - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

Independent examiner's report to the trustees of Pembrokeshire Federation Of Women's Institutes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bevan Buckland LLP

Alun Evans FCA

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Date: 18.11.2025.....

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Incoming resources		52,618	500	53,118	62,757
Investment income	2	1,020	-	1,020	1,129
Total		<u>53,638</u>	<u>500</u>	<u>54,138</u>	<u>63,886</u>
EXPENDITURE ON					
Charitable activities					
Direct charitable expenditure		47,311	-	47,311	61,727
Governance costs		2,261	-	2,261	1,649
Total		<u>49,572</u>	<u>-</u>	<u>49,572</u>	<u>63,376</u>
NET INCOME		4,066	500	4,566	510
RECONCILIATION OF FUNDS					
Total funds brought forward		107,783	-	107,783	107,273
TOTAL FUNDS CARRIED FORWARD		<u>111,849</u>	<u>500</u>	<u>112,349</u>	<u>107,783</u>

The notes form part of these financial statements

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**STATEMENT OF FINANCIAL POSITION
31 JULY 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	60,750	-	60,750	62,727
CURRENT ASSETS					
Stocks	8	700	-	700	30
Debtors	9	801	-	801	786
Cash at bank and in hand		53,286	500	53,786	45,490
		<u>54,787</u>	<u>500</u>	<u>55,287</u>	<u>46,306</u>
CREDITORS					
Amounts falling due within one year	10	(3,688)	-	(3,688)	(1,250)
NET CURRENT ASSETS		<u>51,099</u>	<u>500</u>	<u>51,599</u>	<u>45,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>111,849</u>	<u>500</u>	<u>112,349</u>	<u>107,783</u>
NET ASSETS		<u>111,849</u>	<u>500</u>	<u>112,349</u>	<u>107,783</u>
FUNDS	11				
Unrestricted funds				111,849	107,783
Restricted funds				500	-
TOTAL FUNDS				<u>112,349</u>	<u>107,783</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

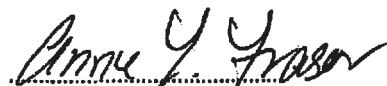
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18.11.2025 and were signed on its behalf by:


A Fraser - Trustee

The notes form part of these financial statements

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds it is probable that the income will be received and the amount can be measured reliably.

Income from grants whether 'capital' or 'revenue' grants, are recognised when the charity is entitled to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations income includes donations and gifts that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank. Other investment income is recognised once it has been received.

When income has related expenditure (as with fundraising) the income and the related expenditure are reported gross in the Statement of Financial Activities.

It is not a policy of the charity to show income net of expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 10% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

1. ACCOUNTING POLICIES - continued

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have made this assessment based on reviewing financial budgets and forecasts for a period of 12 months from the date of the approval of these financial statements. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction and subsequently measured at their settlement value.

Debtors, with no stated interest rate and receivable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in expenditure. Prepayments are valued at the amount prepaid net of any trade discounts.

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>1,020</u>	<u>1,129</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	1,977	1,407
Independent examiners fee	<u>1,600</u>	<u>1,600</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

During the year the charity has paid mileage and other expenses to 5 of the members who served on the Board of Trustees totalling £775 (2024 - £1,137).

5. STAFF COSTS

	2025	2024
	£	£
Gross salaries, national insurance and tax	<u>7,932</u>	<u>7,675</u>
	<u>7,932</u>	<u>7,675</u>

The average monthly number of employees during the year was as follows:

	2025	2024
	<u>1</u>	<u>1</u>
Administrator		

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

5. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Incoming resources	62,757
Investment income	1,129
Total	<u>63,886</u>
EXPENDITURE ON	
Charitable activities	
Direct charitable expenditure	61,727
Governance costs	1,649
Total	<u>63,376</u>
NET INCOME	510
RECONCILIATION OF FUNDS	
Total funds brought forward	107,273
TOTAL FUNDS CARRIED FORWARD	<u><u>107,783</u></u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 August 2024 and 31 July 2025	52,701	43,760	15,015	111,476
DEPRECIATION				
At 1 August 2024	22,337	11,872	14,540	48,749
Charge for year	1,054	875	48	1,977
At 31 July 2025	23,391	12,747	14,588	50,726
NET BOOK VALUE				
At 31 July 2025	29,310	31,013	427	60,750
At 31 July 2024	30,364	31,888	475	62,727

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

8. STOCKS

	2025 £	2024 £
Stocks	700	30
	<u>700</u>	<u>30</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments	801	786
	<u>801</u>	<u>786</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals and deferred income	3,688	1,250
	<u>3,688</u>	<u>1,250</u>

11. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	107,783	4,066	111,849
Restricted funds			
Restricted fund	-	500	500
	<u>107,783</u>	<u>4,566</u>	<u>112,349</u>
TOTAL FUNDS	<u>107,783</u>	<u>4,566</u>	<u>112,349</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,638	(49,572)	4,066
Restricted funds			
Restricted fund	500	-	500
	<u>54,138</u>	<u>(49,572)</u>	<u>4,566</u>
TOTAL FUNDS	<u>54,138</u>	<u>(49,572)</u>	<u>4,566</u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	107,273	510	107,783
	<u>107,273</u>	<u>510</u>	<u>107,783</u>
TOTAL FUNDS	<u>107,273</u>	<u>510</u>	<u>107,783</u>

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,886	(63,376)	510
TOTAL FUNDS	<u>63,886</u>	<u>(63,376)</u>	<u>510</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	107,273	4,576	111,849
Restricted funds			
Restricted fund	-	500	500
TOTAL FUNDS	<u>107,273</u>	<u>5,076</u>	<u>112,349</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,524	(112,948)	4,576
Restricted funds			
Restricted fund	500	-	500
TOTAL FUNDS	<u>118,024</u>	<u>(112,948)</u>	<u>5,076</u>

Restricted funds

During the year, the charity received £500 from the Waterloo Foundation towards the campaign Not In My Name. This is a campaign to end violence against women. This grant had not been spent at the end of the financial period.

12. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 July 2025 (2024 - nil).

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

14. MEMBERS GUARANTEE

The company is limited by guarantee and in the event of the winding up of the company the liability of each member will not exceed £1.

15. INCORPORATION

The company is incorporated under the Companies Act 2006 and registered in England and Wales. It is also registered with the Charity Commission.

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Incoming resources		
Charitable activities	52,618	62,757
Grants	500	-
	53,118	62,757
Investment income		
Deposit account interest	1,020	1,129
Total incoming resources	54,138	63,886
EXPENDITURE		
Charitable activities		
Sundries	47,311	61,727
Support costs		
Management		
Governance costs	2,261	1,649
Total resources expended	49,572	63,376
Net income	4,566	510

**PEMBROKESHIRE FEDERATION OF WOMEN'S INSTITUTES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

Incoming Resources	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
PFWI ACTIVITIES				
Council Meetings	1,956	-	1,956	2,332
Fundraising	5,943	-	5,943	6,067
Independent Financial Examination Scheme	300	-	300	330
Events	738	-	738	-
COMMITTEES & MISC GROUPS				
Home Crafts Committee	2,548	-	2,548	2,619
Sports & Leisure Committee	9,110	-	9,110	4,189
Community & Environment Committee	378	-	378	311
Membership Committee	1,500	-	1,500	920
NFWI				
Grants	-	500	500	-
Conferences	899	-	899	13,874
Fundraising	846	-	846	868
ACWW INSTITUTES				
Coins of Friendship	-	-	-	30
Subscriptions	23,302	-	23,302	26,470
Suspensions	227	-	227	-
Insurance	1,338	-	1,338	889
PFWI MANAGEMENT & PREMISES				
Office Resources	1,838	-	1,838	2,973
Investment Income	30	-	30	48
Electricity	935	-	935	-
CHARITIES ACCOUNT INTEREST	1,020	-	1,020	1,081
MISC	730	-	730	885
Total Incoming Resources	53,638	500	54,138	63,886
Resources Expended				
PFWI ACTIVITIES				
Council Meetings	962	-	962	575
Fundraising	2,836	-	2,836	4,817
Board Expenses - General	394	-	394	-
Board Expenses - Courses & Conferences	-	-	-	892
Events	-	-	-	222
COMMITTEES & MISC GROUPS				
Home Crafts Committee	1,406	-	1,406	1,658
Sports & Leisure Committee	7,475	-	7,475	4,023
Community & Environment Committee	92	-	92	110
Membership Committee	1,161	-	1,161	1,291
NFWI				
Conferences	590	-	590	12,904
Fundraising	146	-	146	575
ACWW INSTITUTES				
Coins of Friendship	-	-	-	30
Subscriptions	12,519	-	12,519	12,601
PFWI MANAGEMENT & PREMISES				
IT & Publicity	585	-	585	271
WI House	6,057	-	6,057	7,280
Staffing	7,933	-	7,933	7,675
Payroll Bureau	390	-	390	335
Office Resources	2,708	-	2,708	3,340
Depreciation	1,977	-	1,977	1,407
MISC	80	-	80	1,721
	47,311	-	47,311	61,727
Governance Costs				
Independent Financial Examination Scheme	172	-	172	165
Independent Examiner's Remuneration	1,904	-	1,904	1,484
Compliance expenses	185	-	185	-
	2,261	-	2,261	1,649
Total Resources Expended	49,572	-	49,572	63,376
Net (Outgoing)/Incoming Resources	4,066	500	4,566	510
Total Funds Brought Forward	107,783	-	107,783	107,273
Total Funds Carried Forward	111,849	500	112,349	107,783

Pembrokeshire Federation of Womens Institutes
Fixed Assets
As at 31 July 2025

	Cost B Fwd £	Adds £	Disps £	Cost C Fwd £	Dep'n B Fwd £	Charge For Year £	On Disposal £	Dep'n C Fwd £	NBV 2025 £	NBV 2024 £
Freehold Property										
Freehold property 2% SL	52,701.00	-	-	52,701.00	22,337.00	675.00	-	23,012.00	29,689.00	30,364.00
	<u>52,701.00</u>	<u>-</u>	<u>-</u>	<u>52,701.00</u>	<u>22,337.00</u>	<u>675.00</u>	<u>-</u>	<u>23,012.00</u>	<u>29,689.00</u>	<u>30,364.00</u>
Property Improv. 2% SL										
Brought forward	43,760.00	-	-	43,760.00	11,872.00	679.00	-	12,551.00	31,209.00	31,888.00
	<u>43,760.00</u>	<u>-</u>	<u>-</u>	<u>43,760.00</u>	<u>11,872.00</u>	<u>679.00</u>	<u>-</u>	<u>12,551.00</u>	<u>31,209.00</u>	<u>31,888.00</u>
Office Equipment 10% RB										
Brought forward	15,015.00	-	-	15,015.00	14,540.00	48.00	-	14,588.00	427.00	475.00
	<u>15,015.00</u>	<u>-</u>	<u>-</u>	<u>15,015.00</u>	<u>14,540.00</u>	<u>48.00</u>	<u>-</u>	<u>14,588.00</u>	<u>427.00</u>	<u>475.00</u>
TOTALS										
Depreciating	111,476.00	-	-	111,476.00	50,151.00	1,402.00	-	50,151.00	61,325.00	62,727.00
	<u>111,476.00</u>	<u>-</u>	<u>-</u>	<u>111,476.00</u>	<u>50,151.00</u>	<u>1,402.00</u>	<u>-</u>	<u>50,151.00</u>	<u>61,325.00</u>	<u>62,727.00</u>

Accounts

REGISTERED COMPANY NUMBER: 02715974 (England and Wales)
REGISTERED CHARITY NUMBER: 1015084

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024
FOR
PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

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FOR THE YEAR ENDED 31 JULY 2024**

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**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2024**

TRUSTEES

M Bond
J Longland (resigned 1.12.23)
E Vaughan
S Wilson-Croft
H Dunlop (resigned 1.12.23)
A Fraser
M Haughton
A Newbery (resigned 1.12.23)
P Roberts
K Wilkins
Mrs E Beame
Mrs T Morgan
M Thomas (appointed 1.12.23)
A Nicholson (appointed 1.12.23)
J Thomas (appointed 1.12.23)

COMPANY SECRETARY

Mrs N L Grieves

REGISTERED OFFICE

WI House
90 Prendergast
Haverfordwest
Pembrokeshire
SA61 2PP

REGISTERED COMPANY NUMBER 02715974 (England and Wales)

REGISTERED CHARITY NUMBER 1015084

INDEPENDENT EXAMINER

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report with the accounts of the Federation for the year ended 31 July 2024.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The company was established to provide an organisation with the object of enabling countrywomen to take an effective part in the improvement and development of the condition of rural life and to make provisions to advance their education and citizenship, in public questions both national and international, in music, drama and other cultural subjects and also to secure instruction and training for them in all branches of agriculture, handicrafts, home economics, health and social welfare. It exists to give all women the opportunity of working together through the Women's Institute Organisation, and of putting into practice those ideals for which it stands.

Public benefit

The trustees have considered the Charity Commissions guidance on public benefit, including the guidance on fee charging. The Institute relies on the income from fees and sales to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of membership for those on low incomes.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

Calendar sales for the Hidden Secrets of Pembrokeshire theme went really well and the Committee has now signed off the Calendar for 2025. Sponsorship from local companies has continued to help in meeting costs.

FINANCIAL REVIEW

Financial review

The results of the financial year are shown in the statement of financial activities on page 4.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The federation is a company limited by guarantee (Incorporated 19th May 1992), and is governed by its memorandum and articles of association.

Organisational structure

The Federation is totally dependent on the services of unpaid volunteers. The Board of Trustees consists of 12 members, with 28 members sitting on Committees. The Board of Trustees are elected at the Annual General Meeting. These members plan the Federation Programme for the entire Federation Membership. Volunteer Trustee Committee members run the Federation office on two days per week. Many of the members steward day schools, meetings and other events to help in the successful running of such; this is done on a voluntary basis.

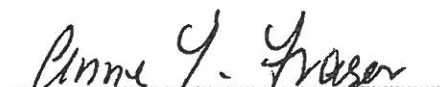
Affiliation

The Federation is affiliated to the National Federation of Women's Institute as are the local Institutes.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, and in particular those related to its operations and finances, and are satisfied that systems are in place to mitigate exposure to the major risks.

Approved by order of the board of trustees on 18-11-2024 and signed on its behalf by:



A Fraser - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

Independent examiner's report to the trustees of Pembrokeshire Federation Of Women's Institutes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

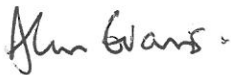
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alun Evans FCA

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Date: 18.11.2024

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Incoming resources		62,757	52,429
Investment income	2	1,129	620
Total		<u>63,886</u>	<u>53,049</u>
 EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure		60,485	50,598
Governance costs		2,891	1,779
Total		<u>63,376</u>	<u>52,377</u>
 NET INCOME		510	672
 RECONCILIATION OF FUNDS			
Total funds brought forward		107,273	106,601
 TOTAL FUNDS CARRIED FORWARD		<u><u>107,783</u></u>	<u><u>107,273</u></u>

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**STATEMENT OF FINANCIAL POSITION
31 JULY 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	7	62,727	64,134
CURRENT ASSETS			
Stocks	8	30	184
Debtors	9	786	92
Cash at bank		45,490	44,064
		<u>46,306</u>	<u>44,340</u>
CREDITORS			
Amounts falling due within one year	10	(1,250)	(1,201)
NET CURRENT ASSETS		<u>45,056</u>	<u>43,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>107,783</u>	<u>107,273</u>
NET ASSETS		<u>107,783</u>	<u>107,273</u>
FUNDS	11		
Unrestricted funds		107,783	107,273
TOTAL FUNDS		<u>107,783</u>	<u>107,273</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

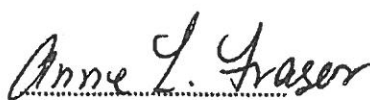
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18.11.2024 and were signed on its behalf by:


A Fraser - Trustee

The notes form part of these financial statements

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 10% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,129	620
	<u>1,129</u>	<u>620</u>

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>1,407</u>	<u>1,413</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

During the year the charity has paid mileage and other expenses to 5 of the members who served on the Board of Trustees totalling £1,137 (2023 - £644).

5. SALARIES AND WAGES

	2024 £	2023 £
Gross salaries, national insurance and tax	<u>7,675</u>	<u>7,129</u>
	<u>7,675</u>	<u>7,129</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Incoming resources	52,429
Investment income	620
Total	<u>53,049</u>
EXPENDITURE ON	
Charitable activities	
Direct charitable expenditure	50,598
Governance costs	1,779
Total	<u>52,377</u>
NET INCOME	672
RECONCILIATION OF FUNDS	
Total funds brought forward	106,601
TOTAL FUNDS CARRIED FORWARD	<u>107,273</u>

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 August 2023 and 31 July 2024	52,701	43,760	15,015	111,476
DEPRECIATION				
At 1 August 2023	20,983	11,872	14,487	47,342
Charge for year	1,354	-	53	1,407
At 31 July 2024	22,337	11,872	14,540	48,749
NET BOOK VALUE				
At 31 July 2024	30,364	31,888	475	62,727
At 31 July 2023	31,718	31,888	528	64,134

8. STOCKS

	2024 £	2023 £
Stocks	30	184

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	-	92
Prepayments	786	-
	786	92

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	1,250	1,201

11. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	107,273	510	107,783
TOTAL FUNDS	107,273	510	107,783

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,886	(63,376)	510
TOTAL FUNDS	63,886	(63,376)	510

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	106,601	672	107,273
TOTAL FUNDS	<u>106,601</u>	<u>672</u>	<u>107,273</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,049	(52,377)	672
TOTAL FUNDS	<u>53,049</u>	<u>(52,377)</u>	<u>672</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	106,601	1,182	107,783
TOTAL FUNDS	<u>106,601</u>	<u>1,182</u>	<u>107,783</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,935	(115,753)	1,182
TOTAL FUNDS	<u>116,935</u>	<u>(115,753)</u>	<u>1,182</u>

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

12. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 July 2024 (2023 - nil).

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

14. MEMBERS GUARANTEE

The company is limited by guarantee and in the event of the winding up of the company the liability of each member will not exceed £1.

15. INCORPORATION

The company is incorporated under the Companies Act 2006 and registered in England and Wales. It is also registered with the Charity Commission.

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Incoming resources		
Charitable activities	62,757	52,429
Investment income		
Deposit account interest	1,129	620
Total incoming resources	63,886	53,049
EXPENDITURE		
Charitable activities		
Sundries	60,485	50,598
Support costs		
Management		
Governance costs	2,891	1,779
Total resources expended	63,376	52,377
Net income	510	672

PEMBROKESHIRE FEDERATION OF WOMEN'S INSTITUTES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

Incoming Resources	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
PFWI ACTIVITIES					
Council Meetings		2,332	-	2,332	1,609
Fundraising		6,067	-	6,067	7,061
Independent Financial Examination Scheme		330	-	330	285
Events		-	-	-	1,727
COMMITTEES & MISC GROUPS					
Home Crafts Committee		2,619	-	2,619	3,338
Sports & Leisure Committee		4,189	-	4,189	6,269
Community & Environment Committee		311	-	311	832
Membership Committee		920	-	920	1,165
Centenary		-	-	-	-
NFWI					
Competitions		-	-	-	-
Conferences		13,874	-	13,874	3,677
Fundraising		868	-	868	869
ACWW INSTITUTES					
Coins of Friendship		30	-	30	341
Subscriptions		26,470	-	26,470	21,926
Suspensions		-	-	-	-
Insurance		889	-	889	651
PFWI MANAGEMENT & PREMISES					
Office Resources		2,973	-	2,973	2,200
Investment Income		48	-	48	24
CHARITIES ACCOUNT INTEREST					
MISC		1,081	-	1,081	596
		885	-	885	976
Total Incoming Resources		63,886	-	63,886	53,546
Resources Expended					
PFWI ACTIVITIES					
Council Meetings		575	-	575	606
Fundraising		4,817	-	4,817	2,834
Independent Financial Examination Scheme		165	-	165	183
Board Expenses - General		-	-	-	544
Board Expenses - Courses & Conferences		892	-	892	100
Events		222	-	222	71
COMMITTEES & MISC GROUPS					
Home Crafts Committee		1,658	-	1,658	1,962
Sports & Leisure Committee		4,023	-	4,023	4,106
Community & Environment Committee		110	-	110	363
Membership Committee		1,291	-	1,291	1,264
NFWI					
Competitions		-	-	-	-
Conferences		12,904	-	12,904	2,150
Fundraising		575	-	575	671
ACWW INSTITUTES					
Coins of Friendship		30	-	30	319
Subscriptions		12,601	-	12,601	12,729
Insurance		-	-	-	-
PFWI MANAGEMENT & PREMISES					
IT & Publicity		271	-	271	519
WI House		7,280	-	7,280	8,613
Staffing		7,675	-	7,675	7,129
Governance		335	-	335	978
Office Resources		3,340	-	3,340	4,679
MISC					
		1,721	-	1,721	440
		60,485	-	60,485	50,260
Governance Costs					
Independent Examiner's Remuneration		1,484	-	1,484	1,200
Depreciation		1,407	-	1,407	1,414
		2,891	-	2,891	2,614
Total Resources Expended		63,376	-	63,376	52,874
Net (Outgoing)/Incoming Resources		510	-	510	672
Total Funds Brought Forward		107,273	-	107,273	106,601
Total Funds Carried Forward		107,783	-	107,783	107,273

Accounts

REGISTERED COMPANY NUMBER: 02715974 (England and Wales)
REGISTERED CHARITY NUMBER: 1015084

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2023

FOR

PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

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FOR THE YEAR ENDED 31 JULY 2023**

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**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2023**

TRUSTEES

M Bond
J Longland
E Vaughan
S Wilson-Croft
H Dunlop
A Fraser
M Haughton
P James (resigned 11.11.22)
A Newbery
P Roberts
K Wilkins
Mrs E Bearne
Mrs T Morgan (appointed 3.1.23)

COMPANY SECRETARY

Mrs N L Grieves

REGISTERED OFFICE

WI House
90 Prendergast
Haverfordwest
Pembrokeshire
SA61 2PP

REGISTERED COMPANY NUMBER 02715974 (England and Wales)

REGISTERED CHARITY NUMBER 1015084

INDEPENDENT EXAMINER

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report with the accounts of the Federation for the year ended 31 July 2023.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The company was established to provide an organisation with the object of enabling countrywomen to take an effective part in the improvement and development of the condition of rural life and to make provisions to advance their education and citizenship, in public questions both national and international, in music, drama and other cultural subjects and also to secure instruction and training for them in all branches of agriculture, handicrafts, home economics, health and social welfare. It exists to give all women the opportunity of working together through the Women's Institute Organisation, and of putting into practice those ideals for which it stands.

Public benefit

The trustees have considered the Charity Commissions guidance on public benefit, including the guidance on fee charging. The Institute relies on the income from fees and sales to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of membership for those on low incomes.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

Calendar sales for the Flora and Fauna theme went really well and the Committee has now signed off the Calendar for 2024 with the new theme Hidden Secrets of Pembrokeshire 2024, using photographs taken by members. Sponsorship from local companies has continued to help in meeting costs and enabled the price per calendar to remain at £5.

FINANCIAL REVIEW

Financial review

The results of the financial year are shown in the statement of financial activities on page 15.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The federation is a company limited by guarantee (incorporated 19th May 1992), and is governed by its memorandum and articles of association.

Organisational structure

The Federation is totally dependent on the services of unpaid volunteers. The Board of Trustees consists of 12 members, with 28 members sitting on Committees. The Board of Trustees are elected at the Annual General Meeting. These members plan the Federation Programme for the entire Federation Membership. Volunteer Trustee Committee members run the Federation office on two days per week. Many of the members steward day schools, meetings and other events to help in the successful running of such; this is done on a voluntary basis.

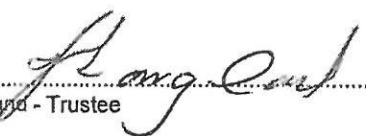
Affiliation

The Federation is affiliated to the National Federation of Women's Institute as are the local Institutes.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, and in particular those related to its operations and finances, and are satisfied that systems are in place to mitigate exposure to the major risks.

Approved by order of the board of trustees on 19/10/2023..... and signed on its behalf by:

..........
J Longland - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

Independent examiner's report to the trustees of Pembrokeshire Federation Of Women's Institutes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alun Evans FCA

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Date: 19.10.2023.....

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Incoming resources		52,429	59,117
Investment income	2	<u>620</u>	<u>58</u>
Total		<u>53,049</u>	<u>59,175</u>
 EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure		50,598	57,804
Governance costs		<u>1,779</u>	<u>2,247</u>
Total		<u>52,377</u>	<u>60,051</u>
 NET INCOME/(EXPENDITURE)		672	(876)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>106,601</u>	<u>107,477</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>107,273</u></u>	<u><u>106,601</u></u>

The notes form part of these financial statements

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**STATEMENT OF FINANCIAL POSITION
31 JULY 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	7	64,134	65,547
CURRENT ASSETS			
Stocks	8	184	441
Debtors	9	92	-
Cash at bank		<u>44,064</u>	<u>41,928</u>
		44,340	42,369
CREDITORS			
Amounts falling due within one year	10	(1,201)	(834)
NET CURRENT ASSETS		<u>43,139</u>	<u>41,535</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		107,273	107,082
CREDITORS			
Amounts falling due after more than one year	11	-	(481)
NET ASSETS		<u>107,273</u>	<u>106,601</u>
FUNDS	12		
Unrestricted funds		<u>107,273</u>	<u>106,601</u>
TOTAL FUNDS		<u>107,273</u>	<u>106,601</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

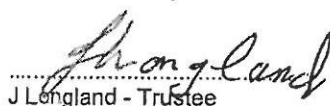
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/10/2023 and were signed on its behalf by:


J Longland - Trustee

The notes form part of these financial statements

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2%	on cost
Improvements to property	-	2%	on cost
Fixtures and fittings	-	10%	reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>620</u>	<u>58</u>

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>1,413</u>	<u>1,419</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

During the year the charity has paid mileage and other expenses to the 14 members who served on the Board of Trustees totalling £644 (2022 - £382).

5. SALARIES AND WAGES

	2023 £	2022 £
Gross salaries, national insurance and tax	<u>7,129</u>	<u>6,825</u>
	<u><u>7,129</u></u>	<u><u>6,825</u></u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Incoming resources	59,117
Investment income	<u>58</u>
Total	<u><u>59,175</u></u>
EXPENDITURE ON	
Charitable activities	
Direct charitable expenditure	57,804
Governance costs	<u>2,247</u>
Total	<u><u>60,051</u></u>
NET INCOME/(EXPENDITURE)	(876)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>107,477</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>106,601</u></u>

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 August 2022 and 31 July 2023	<u>52,701</u>	<u>43,760</u>	<u>15,015</u>	<u>111,476</u>
DEPRECIATION				
At 1 August 2022	20,308	11,193	14,428	45,929
Charge for year	<u>675</u>	<u>679</u>	<u>59</u>	<u>1,413</u>
At 31 July 2023	<u>20,983</u>	<u>11,872</u>	<u>14,487</u>	<u>47,342</u>
NET BOOK VALUE				
At 31 July 2023	<u>31,718</u>	<u>31,888</u>	<u>528</u>	<u>64,134</u>
At 31 July 2022	<u>32,393</u>	<u>32,567</u>	<u>587</u>	<u>65,547</u>

8. STOCKS

	2023 £	2022 £
Stocks	<u>184</u>	<u>441</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>92</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>1,201</u>	<u>834</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Templeton WI	<u>-</u>	<u>481</u>
	<u>-</u>	<u>481</u>

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

12. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	106,601	672	107,273
TOTAL FUNDS	<u>106,601</u>	<u>672</u>	<u>107,273</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,049	(52,377)	672
TOTAL FUNDS	<u>53,049</u>	<u>(52,377)</u>	<u>672</u>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	107,477	(876)	106,601
TOTAL FUNDS	<u>107,477</u>	<u>(876)</u>	<u>106,601</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,175	(60,051)	(876)
TOTAL FUNDS	<u>59,175</u>	<u>(60,051)</u>	<u>(876)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	107,477	(204)	107,273
TOTAL FUNDS	<u>107,477</u>	<u>(204)</u>	<u>107,273</u>

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,224	(112,428)	(204)
TOTAL FUNDS	<u>112,224</u>	<u>(112,428)</u>	<u>(204)</u>

13. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 July 2023 (2022 - nil).

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

15. MEMBERS GUARANTEE

The company is limited by guarantee and in the event of the winding up of the company the liability of each member will not exceed £1.

16. INCORPORATION

The company is incorporated under the Companies Act 2006 and registered in England and Wales. It is also registered with the Charity Commission.

PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Incoming resources		
Incoming resources	52,429	59,117
Investment income		
Deposit account interest	<u>620</u>	<u>58</u>
Total incoming resources	53,049	59,175
EXPENDITURE		
Charitable activities		
Sundries	50,598	57,804
Support costs		
Management		
Governance costs	<u>1,779</u>	<u>2,247</u>
Total resources expended	<u>52,377</u>	<u>60,051</u>
Net income/(expenditure)	<u><u>672</u></u>	<u><u>(876)</u></u>

This page does not form part of the statutory financial statements

PEMBROKESHIRE FEDERATION OF WOMEN'S INSTITUTES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2023

Incoming Resources	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
PFWI ACTIVITIES					
Council Meetings		1,609	-	1,609	813
Fundraising		7,061	-	7,061	7,348
Independent Financial Examination Scheme		285	-	285	250
Events		1,727	-	1,727	1,052
COMMITTEES & MISC GROUPS					
Home Crafts Committee		3,338	-	3,338	1,611
Sports & Leisure Committee		6,269	-	6,269	10,685
Community & Environment Committee		832	-	832	1,166
Membership Committee		1,165	-	1,165	694
Centenary		-	-	-	6
NFWI					
Competitions		-	-	-	10
Conferences		3,677	-	3,677	9,262
Fundraising		869	-	869	961
ACWW INSTITUTES					
Coins of Friendship		341	-	341	330
Subscriptions		21,926	-	21,926	21,374
Suspensions		-	-	-	1,254
Insurance		651	-	651	809
PFWI MANAGEMENT & PREMISES					
Office Resources		2,200	-	2,200	1,491
Investment Income		24	-	24	58
CHARITIES ACCOUNT INTEREST					
		596	-	596	-
MISC					
		976	-	976	1,271
Total Incoming Resources		53,544	-	53,544	60,445
Resources Expended					
PFWI ACTIVITIES					
Council Meetings		606	-	606	459
Fundraising		2,834	-	2,834	2,534
Independent Financial Examination Scheme		183	-	183	212
Board Expenses - General		544	-	544	358
Board Expenses - Courses & Conferences		100	-	100	24
Events		71	-	71	530
COMMITTEES & MISC GROUPS					
Home Crafts Committee		1,962	-	1,962	1,329
Sports & Leisure Committee		4,106	-	4,106	9,781
Community & Environment Committee		363	-	363	306
Membership Committee		1,264	-	1,264	496
NFWI					
Competitions		-	-	-	30
Conferences		2,150	-	2,150	9,782
Fundraising		671	-	671	1,142
ACWW INSTITUTES					
Coins of Friendship		319	-	319	729
Subscriptions		12,729	-	12,729	11,399
Insurance		-	-	-	1,519
PFWI MANAGEMENT & PREMISES					
IT & Publicity		519	-	519	144
WI House		8,613	-	8,613	3,715
Staffing		7,129	-	7,129	6,825
Governance		1,811	-	1,811	402
Office Resources		4,679	-	4,679	7,317
MISC					
		440	-	440	41
		51,093	-	51,093	59,074
Governance Costs					
Independent Examiner's Remuneration		366	-	366	828
Depreciation		1,413	-	1,413	1,419
		1,779	-	1,779	2,247
Total Resources Expended		52,872	-	52,872	61,321
Net (Outgoing)/Incoming Resources		672	-	672	(876)
Total Funds Brought Forward		106,601	-	106,601	107,477
Total Funds Carried Forward		107,273	-	107,273	106,601

Pembrokeshire Federation of Womens Institutes
Fixed Assets
Year ended 31 July 2023

[illegible]

Accounts

REGISTERED COMPANY NUMBER: 02715974 (England and Wales)
REGISTERED CHARITY NUMBER: 1015084

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

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Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2022**

TRUSTEES

M Bond
J Longland
E Vaughan
S Wilson-Croft
H Dunlop
A Fraser
M Haughton
P James
A Newbery
C Harry (resigned 20.11.21)
P Roberts
K Wilkins
Mrs E Bearne (appointed 20.11.21)

COMPANY SECRETARY

Mrs N L Grieves

REGISTERED OFFICE

WI House
90 Prendergast
Haverfordwest
Pembrokeshire
SA61 2PP

REGISTERED COMPANY NUMBER 02715974 (England and Wales)

REGISTERED CHARITY NUMBER 1015084

INDEPENDENT EXAMINER

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report with the accounts of the Federation for the year ended 31 July 2022.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The company was established to provide an organisation with the object of enabling countrywomen to take an effective part in the improvement and development of the condition of rural life and to make provisions to advance their education and citizenship, in public questions both national and international, in music, drama and other cultural subjects and also to secure instruction and training for them in all branches of agriculture, handicrafts, home economics, health and social welfare. It exists to give all women the opportunity of working together through the Women's Institute Organisation, and of putting into practice those ideals for which it stands.

Public benefit

The trustees have considered the Charity Commissions guidance on public benefit, including the guidance on fee charging. The Institute relies on the income from fees and sales to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of membership for those on low incomes.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

Due to the lifting of restrictions under COVID there were more activities during the year compared to the previous 12 months.

The Federation continued to hold Zoom meetings and WIs were able to book sessions. Zoom sessions were also set up for Committees to hold meetings and informative sessions to members on specific topics including wild life and the countryside etc. The federation will continue with the Zoom licence.

As calendar sales continued to improve with the new system the 2022 calendar Flora and Fauna is currently on sale and the Committee has agreed to continue with the new format for 2023. Working with the new designer/printer and again using photographs supplied by members. The sponsorship from local companies has continued to help in meeting costs and enabled the price per calendar to remain at £5.

FINANCIAL REVIEW

Financial review

The results of the financial year are shown in the statement of financial activities on page 14 & 15.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The federation is a company limited by guarantee (incorporated 19th May 1992), and is governed by its memorandum and articles of association.

Organisational structure

The Federation is totally dependent on the services of unpaid volunteers. The Board of Trustees consists of 12 members, with 28 members sitting on Committees. The Board of Trustees are elected at the Annual General Meeting. These members plan the Federation Programme for the entire Federation Membership. Volunteer Trustee Committee members run the Federation office on two days each per week. Many of the members steward day schools, meetings and other events to help in the successful running of such; this is done on a voluntary basis.

Affiliation

The Federation is affiliated to the National Federation of Women's Institute as are the local Institutes.

PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

Approved by order of the board of trustees on 5/10/2022 and signed on its behalf by:

J Longland
J Longland - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

Independent examiner's report to the trustees of Pembrokeshire Federation Of Women's Institutes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alun Evans FCA
Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Date: 15/1/2022

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Incoming resources		59,117	37,458
Investment income	2	58	6
Total		<u>59,175</u>	<u>37,464</u>
EXPENDITURE ON			
Charitable activities			
Direct Charitable Expenditure		57,804	34,605
Governance Costs		2,247	2,146
Total		<u>60,051</u>	<u>36,751</u>
NET INCOME/(EXPENDITURE)		(876)	713
RECONCILIATION OF FUNDS			
Total funds brought forward		107,477	106,764
TOTAL FUNDS CARRIED FORWARD		<u>106,601</u>	<u>107,477</u>

The notes form part of these financial statements

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**STATEMENT OF FINANCIAL POSITION
31 JULY 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	7	65,547	66,966
CURRENT ASSETS			
Stocks	8	441	1,126
Cash at bank		41,928	40,586
		<u>42,369</u>	<u>41,712</u>
CREDITORS			
Amounts falling due within one year	9	(834)	(720)
NET CURRENT ASSETS		<u>41,535</u>	<u>40,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		107,082	107,958
CREDITORS			
Amounts falling due after more than one year	10	(481)	(481)
NET ASSETS		<u>106,601</u>	<u>107,477</u>
FUNDS	11		
Unrestricted funds		<u>106,601</u>	<u>107,477</u>
TOTAL FUNDS		<u>106,601</u>	<u>107,477</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

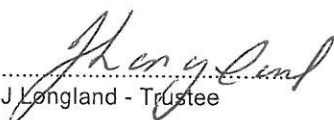
The notes form part of these financial statements

PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES

STATEMENT OF FINANCIAL POSITION - continued
31 JULY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
.....5/10/2022..... and were signed on its behalf by:

.....
J Longland - Trustee

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 10% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

2. INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	58	6
	<u>58</u>	<u>6</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	1,419	1,426
	<u>1,419</u>	<u>1,426</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

During the year the charity has paid mileage and other expenses to the 14 members who served on the Board of Trustees totalling £382 (2021 £186).

5. SALARIES AND WAGES

	2022 £	2021 £
Gross salaries, national insurance and tax	6,825	9,420
	<u>6,825</u>	<u>9,420</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Incoming resources	37,458
Investment income	6
Total	<u>37,464</u>
EXPENDITURE ON	
Charitable activities	
Direct Charitable Expenditure	34,605
Governance Costs	2,146
Total	<u>36,751</u>
NET INCOME	713

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

106,764

TOTAL FUNDS CARRIED FORWARD

107,477

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 August 2021 and 31 July 2022	<u>52,701</u>	<u>43,760</u>	<u>15,015</u>	<u>111,476</u>
DEPRECIATION				
At 1 August 2021	19,633	10,514	14,363	44,510
Charge for year	675	679	65	1,419
At 31 July 2022	<u>20,308</u>	<u>11,193</u>	<u>14,428</u>	<u>45,929</u>
NET BOOK VALUE				
At 31 July 2022	<u>32,393</u>	<u>32,567</u>	<u>587</u>	<u>65,547</u>
At 31 July 2021	<u>33,068</u>	<u>33,246</u>	<u>652</u>	<u>66,966</u>

8. STOCKS

	2022 £	2021 £
Stocks	<u>441</u>	<u>1,126</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>834</u>	<u>720</u>

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
Jampoeth WI	-	-
Fishguard WI	-	-
Carn Ingli WI	-	-
Templeton WI	481	481
	<u>481</u>	<u>481</u>

11. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	107,477	(876)	106,601
	<u>107,477</u>	<u>(876)</u>	<u>106,601</u>
TOTAL FUNDS	<u>107,477</u>	<u>(876)</u>	<u>106,601</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,175	(60,051)	(876)
	<u>59,175</u>	<u>(60,051)</u>	<u>(876)</u>
TOTAL FUNDS	<u>59,175</u>	<u>(60,051)</u>	<u>(876)</u>

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	106,764	713	107,477
	<u>106,764</u>	<u>713</u>	<u>107,477</u>
TOTAL FUNDS	<u>106,764</u>	<u>713</u>	<u>107,477</u>

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,464	(36,751)	713
TOTAL FUNDS	<u>37,464</u>	<u>(36,751)</u>	<u>713</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	106,764	(163)	106,601
TOTAL FUNDS	<u>106,764</u>	<u>(163)</u>	<u>106,601</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,639	(96,802)	(163)
TOTAL FUNDS	<u>96,639</u>	<u>(96,802)</u>	<u>(163)</u>

12. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 July 2022 (2021 nil).

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

14. MEMBERS GUARANTEE

The company is limited by guarantee and in the event of the winding up of the company the liability of each member will not exceed £1.

15. INCORPORATION

The company is incorporated under the Companies Act 2006 and registered in England and Wales. It is also registered with the Charity Commission.

PEMBROKESHIRE FEDERATION OF WOMEN'S INSTITUTES
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 July 2022

Incoming resources	Notes	Unrestricted funds	Restricted funds	Total	Total
		£	£	£	£
PFWI Activities					
Council Meetings		813		813	243
Fundraising		7,348		7,348	6,565
Independent Financial Examination Scheme		250		250	407
Events		1,052		1,052	854
COMMITTEES & MISC GROUPS					
Ukuladies				-	-
Federation Choir		-		-	-
Home Crafts Committee		1,611		1,611	126
Sports & Leisure Committee		10,685		10,685	204
Community & Environment Committee		1,166		1,166	223
Membership Committee		694		694	227
Centeneray		6		6	-
NFWI					
Projects				-	-
Competitions		10		10	30
Conferences		9,262		9,262	662
Fundraising		961		961	1,375
ACWW INSTITUTES					
Coins of Friendship		330		330	791
Subscriptions		21,374		21,374	22,575
Suspensions		1,254		1,254	-
Insurance		809		809	376
PFWI MANAGEMENT/PREMISES					
Office Resources		1,491		1,491	2,000
WI House		-		-	800
Staffing		-		-	-
Governance		-		-	-
Investment Income		58		58	6
DENMAN		-		-	-
Total incoming resources		59,175	-	59,175	37,464
Resources expended					
PFWI Activities					
Council Meetings		459		459	79
Fundraising		2,534		2,534	3,908
Independent Financial Examination Scheme		212		212	230
Board Expenses - General		358		358	186
Board Expenses - Courses & Conferences		24		24	-
Events		530		530	-
COMMITTEES & MISC GROUPS					
Ukuladies				-	-
Federation Choir				-	-
Home Crafts Committee		1,329		1,329	47
Sports & Leisure Committee		9,781		9,781	304
Community & Environment Committee		306		306	103
Membership Committee		496		496	276
NFWI					
Projects		-		-	239
Competitions		30		30	-
Conferences		9,782		9,782	607
Fundraising		1,142		1,142	352
ACWW INSTITUTES					
Coins of Friendship		729		729	-

Affiliations	-	-	-
Subscriptions	11,399	11,399	9,221
Insurance	1,519	1,519	658
PFWI MANAGEMENT/PREMISES			
IT & Publicity	144	144	350
WI House	3,715	3,715	3,209
Staffing	6,825	6,825	9,420
Governance	402	402	762
Office Resources	7,317	7,317	4,743
DENMAN	-	-	-
MISC	(1,229)	(1,229)	(89)
	57,804	-	57,804
Governance costs			34,605
Independent Examiner's Remuneration	828	828	720
Depreciation	1,419	1,419	1,426
Data Protection Fee	-	-	-
	2,247	-	2,247
			2,146
Total Resources Expended	60,051	-	60,051
			36,751
Net (Outgoing)/Incoming Resources	(876)	-	(876)
			713
Total Funds Brought Forward	107,477	-	107,477
			106,764
Total Funds Carried Forward	106,601	-	106,601
			107,477

Accounts

REGISTERED COMPANY NUMBER: 02715974 (England and Wales)
REGISTERED CHARITY NUMBER: 1015084

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

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Detailed Statement of Financial Activities	14

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2021**

TRUSTEES	M Bond J Longland E Vaughan S Wilson-Croft H Dunlop A Fraser M Haughton P James A Newbery C Harry P Roberts K Wilkins K Kelly (resigned 9.11.20)
COMPANY SECRETARY	K Kelly
REGISTERED OFFICE	WI House 90 Prendergast Haverfordwest Pembrokeshire SA61 2PP
REGISTERED COMPANY NUMBER	02715974 (England and Wales)
REGISTERED CHARITY NUMBER	1015084
INDEPENDENT EXAMINER	Bevan Buckland LLP Chartered Accountants 45 High Street Haverfordwest Pembrokeshire SA61 2BP

PEMBROKESHIRE FEDERATION OF WOMEN'S INSTITUTES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report with the accounts of the Federation for the year ended 31 July 2020.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The company was established to provide an organisation with the object of enabling countrywomen to take an effective part in the improvement and development of the condition of rural life and to make provisions to advance their education and citizenship, in public questions both national and international, in music, drama and other cultural subjects and also to secure instruction and training for them in all branches of agriculture, handicrafts, home economics, health and social welfare. It exists to give all women the opportunity of working together through the Women's Institute Organisation, and of putting into practice those ideals for which it stands.

Public benefit

The trustees have considered the Charity Commissions guidance on public benefit, including the guidance on fee charging. The Institute relies on the income from fees and sales to cover its operating costs. In setting the level of fees, charges and concessions, the trustees give careful consideration to the accessibility of membership for those on low incomes.

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

Due to restrictions under COVID there were very few activities during the year.

The federation purchased a licence to hold Zoom meetings and WI's were able to book sessions for free to hold meetings etc. The federation will continue with the Zoom licence for the coming year but will charge for sessions.

Denman College closed and the federation had to clear our dedicated room at the college.

As calendar sales dropped there was a review of the current calendar, procedure etc and it was agreed that a committee would be formed to look at making changes and a new style calendar for 2022. The group designed a new format in liaison with a local printer and WI members were asked to supply photographs depicting the theme of Sand and Land. Over 200 photographs were received and judged. The group also agreed to approach local companies for sponsorship. 30 companies agreed to sponsor the calendar and the finance from sponsors was received over June and July 2021.

FINANCIAL REVIEW

Financial review

The results of the financial year are shown in the statement of financial activities on page 14 & 15.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The federation is a company limited by guarantee (incorporated 19th May 1992), and is governed by its memorandum and articles of association.

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

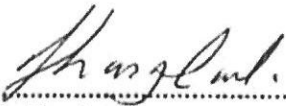
Organisational structure

The Federation is totally dependent on the services of unpaid volunteers. The Board of Trustees consists of 14 members, with 28 members sitting on Committees. The Board of Trustees are elected at the Annual General Meeting. These members plan the Federation Programme for the entire Federation Membership. Volunteer Trustee Committee members run the Federation office on two days each per week. Many of the members steward day schools, meetings and other events to help in the successful running of such; this is done on a voluntary basis.

Affiliation

The Federation is affiliated to the National Federation of Women's Institute as are the local Institutes.

Approved by order of the board of trustees on 8/11/2021..... and signed on its behalf by:


.....
J Longland - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

Independent examiner's report to the trustees of Pembrokeshire Federation Of Women's Institutes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alun Evans

Alun Evans FCA
Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Date: 9.11.2021

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Incoming resources		37,458	67,327
Investment income	2	6	147
Total		37,464	67,474
 EXPENDITURE ON			
Charitable activities			
Direct Charitable Expenditure		34,605	66,625
Governance Costs		2,146	519
Total		36,751	67,144
 NET INCOME		713	330
 RECONCILIATION OF FUNDS			
Total funds brought forward		106,764	106,434
 TOTAL FUNDS CARRIED FORWARD		107,477	106,764

The notes form part of these financial statements

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**STATEMENT OF FINANCIAL POSITION
31 JULY 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	66,966	68,392
CURRENT ASSETS			
Stocks	8	1,126	1,086
Cash at bank		40,586	40,455
		<u>41,712</u>	<u>41,541</u>
CREDITORS			
Amounts falling due within one year	9	(720)	(600)
NET CURRENT ASSETS		<u>40,992</u>	<u>40,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		107,958	109,333
CREDITORS			
Amounts falling due after more than one year	10	(481)	(2,569)
NET ASSETS		<u>107,477</u>	<u>106,764</u>
FUNDS	11		
Unrestricted funds		107,477	106,764
TOTAL FUNDS		<u>107,477</u>	<u>106,764</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

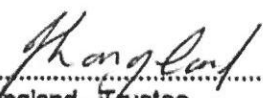
The notes form part of these financial statements

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**STATEMENT OF FINANCIAL POSITION - continued
31 JULY 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
.....8/11/2021..... and were signed on its behalf by:


.....
J Longland - Trustee

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 10% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

2. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	6	147
	<u>6</u>	<u>147</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	1,426	80
	<u>1,426</u>	<u>80</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

During the year the charity has paid mileage and other expenses to the 14 members who served on the Board of Trustees totalling £186 (2020 £1,094).

5. SALARIES AND WAGES

	2021 £	2020 £
Gross salaries, national insurance and tax	9,420	10,925
	<u>9,420</u>	<u>9,967</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Incoming resources	67,327
Investment income	147
Total	<u>67,474</u>
EXPENDITURE ON	
Charitable activities	
Direct Charitable Expenditure	66,625
Governance Costs	519
Total	<u>67,144</u>

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	330
RECONCILIATION OF FUNDS	
Total funds brought forward	106,434
TOTAL FUNDS CARRIED FORWARD	<u>106,764</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 August 2020 and 31 July 2021	52,701	43,760	15,015	111,476
DEPRECIATION				
At 1 August 2020	18,958	9,835	14,291	43,084
Charge for year	675	679	72	1,426
At 31 July 2021	19,633	10,514	14,363	44,510
NET BOOK VALUE				
At 31 July 2021	33,068	33,246	652	66,966
At 31 July 2020	33,743	33,925	724	68,392

8. STOCKS

	2021 £	2020 £
Stocks	1,126	1,086

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	720	600
	<u>720</u>	<u>600</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
Jampoeth WI	-	592
Fishguard WI	-	586
Carn Ingli WI	-	910
Templeton WI	481	481
	<u>481</u>	<u>2,569</u>

11. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	106,764	713	107,477
	<u>106,764</u>	<u>713</u>	<u>107,477</u>
TOTAL FUNDS	<u>106,764</u>	<u>713</u>	<u>107,477</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,464	(36,751)	713
	<u>37,464</u>	<u>(36,751)</u>	<u>713</u>
TOTAL FUNDS	<u>37,464</u>	<u>(36,751)</u>	<u>713</u>

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	106,434	330	106,764
TOTAL FUNDS	<u>106,434</u>	<u>330</u>	<u>106,764</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,474	(67,144)	330
TOTAL FUNDS	<u>67,474</u>	<u>(67,144)</u>	<u>330</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	106,434	1,043	107,477
TOTAL FUNDS	<u>106,434</u>	<u>1,043</u>	<u>107,477</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,938	(103,895)	1,043
TOTAL FUNDS	<u>104,938</u>	<u>(103,895)</u>	<u>1,043</u>

**PEMBROKESHIRE FEDERATION OF WOMEN'S
INSTITUTES**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

12. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 July 2021 (2020 nil).

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

14. MEMBERS GUARANTEE

The company is limited by guarantee and in the event of the winding up of the company the liability of each member will not exceed £1.

15. INCORPORATION

The company is incorporated under the Companies Act 2006 and registered in England and Wales. It is also registered with the Charity Commission.

PEMBROKESHIRE FEDERATION OF WOMEN'S INSTITUTES
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 July 2021

Incoming resources	Notes	Unrestricted funds	Restricted funds	Total	Total
		£	£	£	2021 £
PFWI Activities					2020 £
Council Meetings		243		243	1,762
Fundraising		6,565		6,565	2,559
Independent Financial Examination Scheme		407		407	253
Events		854		854	7,545
COMMITTEES & MISC GROUPS					
Ukuladies				-	145
Federation Choir		-		-	104
Home Crafts Committee		126		126	2,099
Sports & Leisure Committee		204		204	1,274
Community & Environment Committee		223		223	725
Membership Committee		227		227	6
NFWI					
Projects				-	3
Competitions		30		30	-
Conferences		662		662	13,042
Fundraising		1,375		1,375	854
ACWW INSTITUTES					
Coins of Friendship		791		791	355
Subscriptions		22,575		22,575	23,269
Suspensions		-		-	-
Insurance		376		376	116
PFWI MANAGEMENT/PREMISES					
Office Resources		2,000		2,000	84
WI House		800		800	1,204
Staffing				-	
Governance		-		-	10,050
Investment Income		6		6	147
DENMAN		-		-	1,878
Total incoming resources		37,464	-	37,464	67,474
Resources expended					
PFWI Activities					
Council Meetings		79		79	929
Fundraising		3,908		3,908	3,833
Independent Financial Examination Scheme		230		230	268
Board Expenses - General		186		186	832
Board Expenses - Courses & Conferences		-		-	214
Events		-		-	10,747
COMMITTEES & MISC GROUPS					
Ukuladies				-	-
Federation Choir				-	109
Home Crafts Committee		47		47	1,640
Sports & Leisure Committee		304		304	816
Community & Environment Committee		103		103	221
Membership Committee		276		276	207
NFWI					
Projects		239		239	75
Competitions				-	30
Conferences		607		607	12,107
Fundraising		352		352	211
ACWW INSTITUTES					
Coins of Friendship		-		-	355
Affiliations		-		-	37

Subscriptions	9,221		9,221	12,958
Insurance	658		658	647
PFWI MANAGEMENT/PREMISES				
IT & Publicity	350		350	62
WI House	3,209		3,209	4,058
Staffing	9,420		9,420	10,925
Governance	762		762	266
Office Resources	4,743		4,743	5,269
DENMAN	-		-	288
MISC	(89)		(89)	(479)
	34,605	-	34,605	66,625
Governance costs				
Independent Examiner's Remuneration	720		720	519
Depreciation	1,426		1,426	-
Data Protection Fee	-		-	-
	2,146	-	2,146	519
Total Resources Expended	36,751	-	36,751	67,144
Net (Outgoing)/Incoming Resources	713	-	713	330
Total Funds Brought Forward	106,764	-	106,764	106,434
Total Funds Carried Forward	107,477	-	107,477	106,764