

# KESGRAVE CHURCH OF ENGLAND CHARITY

England & Wales · Charity number 1015051

## Details

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**Other names** THE CHARITY

**Status** Registered

**Legal form** Other

**Registered** 1992-11-04

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 36 Melton Grange Road  
Melton  
Woodbridge  
Suffolk  
IP12 1SD

**Phone** 07737968298

**Email** [karenpringle2303@gmail.com](mailto:karenpringle2303@gmail.com)

## Activities

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**Objects:** THE FURTHERANCE OF THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE CHURCH OF ENGLAND IN THE ECCLESIASTICAL PARISH OF ALL SAINTS KESGRAVE

**Activities:** Furtherance of the religious and other charitable work of the Church of England in the Ecclesiastical Parish of All Saints Kesgrave

## Classification

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- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Other Defined Groups

## Geography

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- **Area of benefit:** KESGRAVE
- Suffolk

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£27,945	£16,102	-	-
2023-12-31	£22,292	£21,467	-	-
2022-12-31	£32,909	£20,756	-	-
2021-12-31	£13,107	£22,324	-	-
2020-12-31	£62,846	£18,264	-	-

## Trustees

Name	Role	Appointed
Andrew Dotchin Reverend		2024-10-03
KAREN RACHEL PRINGLE		2019-10-20
Robert James Bullamore		2016-04-28

**KESGRAVE CHURCH OF ENGLAND CHARITY**

England & Wales - Charity number 1015051

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# Accounts

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**KESGRAVE CHURCH OF ENGLAND**

**CHARITY**

**(Registered Charity No. 1015051)**

**ACCOUNTS FOR THE YEAR ENDED 31 December 2024**

**AND**

**BALANCE SHEET AS AT THAT DATE**

**Charity Trustees' Meeting  
held on 23<sup>rd</sup> October 2025**

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**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**Annual Accounts  
For the Year Ended 31 December 2024.**

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**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**Annual Accounts  
For the Year Ended 31 December 2024.**

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**The Board of Trustees**

Rev Andrew Dotchin    Chairman  
(appointed 3 October 2024)

Church Wardens;

Mr Robert Bullamore    Trustee  
Mrs Karen Pringle      Trustee

**Secretary / Treasurer**

Mrs Karen Pringle

**Charity Address**

C/o Mrs K Pringle  
36 Melton Grange Road  
Melton  
WOODBIDGE  
IP12 1SD

**Charity's Bankers**

Co-operative Bank – Current Account  
M & G Charifund & Charibond Investment Account  
Hampshire Trust

**Purpose and Objectives of Charity**

The Trust was registered as a Charity on the 7<sup>th</sup> January, 1988 with the express purpose of using all of its income, including that accruing from the tenanted occupation of its assets (i.e. land and buildings as detailed elsewhere in these Accounts) in the furtherance of the religious and other charitable work of the Church of England in the ecclesiastical parish of All Saints C. of E. Church, Kesgrave.

The trustees of the charity are the incumbent vicar of the parish and the two church wardens. These appointments are automatically updated following the Annual Parochial Church Council meeting held in April or May of each year.

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**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**Trustees Report  
For the Year Ended 31 December 2024.**

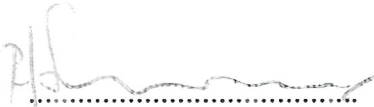
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At the start of 2024 the part-time families and children's worker resigned from her post along with the remaining families workers. The trustees, along with the PCC of All Saints Kesgrave decided that, due to being in a further period of uncertainty around the incumbent's role, not to advertise for a replacement and to wait until the situation was resolved. An interim priest was appointed at the end of October 2024 and discussions around how to proceed with youth and families work and how the charity can support that have begun and continue in 2025.

As a result of this the majority of the charity's work has been to continue running the Fred Upson Hall. It is hired out most days of the week and has generated a surplus of income over expenditure. Maintenance work in 2024 included replacing the guttering and remedial work on the electrics will take place in early 2025.

The Ukrainian hub in Kesgrave continues but work has reduced. Collaboration with other hubs in the vicinity has increased and support has been given to Ukrainian families locally and also for aid workers to take supplies to Ukraine. The balance of funds available to the hub has reduced during the course of 2024.

During 2024 the charity met its obligations with regards to providing pensions for employees. At present no employees meet the minimum criteria for automatic enrolment in the charity's pension scheme.



**Robert Bullamore**  
Trustee and Churchwarden

**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the Year Ended 31 December 2024.**

	Unrestricted Funds	2024 Restricted Funds	Endowment Funds	Total Funds	2023 Total Funds
Notes	£	£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Donations and Legacies</b>					
Unrestricted Donations	20	-	-	20	50
Youth Worker Support; All Saints parishioners and charities	-	3,705	-	3,705	3,653
<b>Charitable activities</b>					
Ukrainian Hub	-	1,566	-	1,566	1,103
<b>Investments</b>					
Dividends					
M & G Investments					
Charibond Dividends	6,773	-	-	6,773	5,529
Charifund Dividends	339	-	-	339	322
Interest					
Hampshire Trust	541	-	-	541	537
Rent Income from Property					
Roundabout Day Nursery	1,788	-	-	1,788	1,467
Fred Upson Hall – Hire Income	13,213	-	-	13,213	9,631
<b>TOTAL</b>	<b>£22,674</b>	<b>£5,271</b>	<b>£0</b>	<b>£27,945</b>	<b>£22,292</b>

**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**STATEMENT OF FINANCIAL ACTIVITIES**

**For the Year Ended 31 December 2024.**

	Notes	Unrestricted Funds £	2024 Restricted Funds £	Endowment Funds £	Total Funds £	2023 Total Funds £
<b>RESOURCES EXPENDED</b>						
<b>Raising Funds</b>						
Investment management costs						
Insurance		1,355	-	-	1,355	1,232
Fred Upson Hall running exp		5,120	-	-	5,120	5,556
Fred Upson Hall – Depreciation		-	2,000	-	2,000	2,000
Estate Maintenance		-	-	-	-	400
<b>Charitable activities</b>						
Costs of activities in furtherance of the Charity's stated objectives: -						
Families Worker Salaries		-	1,288	-	1,288	9,108
Family Work Expenses		-	31	-	31	253
Ukrainian Hub		-	6,308	-	6,308	2,918
<b>TOTAL</b>		<b>£6,475</b>	<b>£9,627</b>	<b>£0</b>	<b>£16,102</b>	<b>£21,467</b>

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**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**STATEMENT OF FINANCIAL ACTIVITIES SUMMARY**

**For the Year Ended 31 December 2024.**

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	Unrestricted Funds	2024 Restricted Funds	Endowment Funds	Total Funds	2023 Total Funds
Notes	£	£	£	£	£
<b>INCOMING RESOURCES</b>	22,674	5,271	0	27,945	22,292
Deduct Resources Expended;					
<b>RESOURCES EXPENDED</b>	<b>(6,475)</b>	<b>(9,627)</b>	<b>0</b>	<b>(16,102)</b>	<b>(21,467)</b>
<b>Net income/(expenditure) before Investment gains/losses</b>	<b>16,199</b>	<b>(4,356)</b>	<b>0</b>	<b>11,843</b>	<b>825</b>
Net gains/(losses) on investments					
Charibond			(5,446)	(5,446)	4,879
Charifund	141			141	(130)
<b>Net Income/(expenditure)</b>	<b>16,340</b>	<b>(4,356)</b>	<b>(5,446)</b>	<b>6,538</b>	<b>5,574</b>
Transfers between Funds	-	-	-	-	-
<b>Net Movement in Funds</b>	<b>16,340</b>	<b>(4,356)</b>	<b>(5,446)</b>	<b>6,538</b>	<b>5,574</b>
Reconciliation of funds					
Total funds brought forward	16,877	54,177	222,626	293,680	288,106
<b>Total funds carried forward</b>	<b>£33,217</b>	<b>£49,821</b>	<b>£217,180</b>	<b>£300,218</b>	<b>£293,680</b>

**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**BALANCE SHEET**

**As at 31 December 2024.**

	Notes	Unrestricted Funds £	2024 Restricted Funds £	Endowment Funds £	Total Funds £	2023 Total Funds £
<b>Fixed Assets</b>						
Buildings	4	-	40,000	-	40,000	42,000
<b>Current Assets</b>						
Debtors		797	-	-	797	2,314
Loan		-	-	-	-	500
Payments in Advance		-	-	-	-	200
Current Asset Investments;						
M & G Charibond		-	-	149,146	149,146	154,591
M & G Charifund Account		-	5,551	-	5,551	5,410
Hampshire Trust		541	4,086	68,034	72,661	72,120
Cash at Bank and in hand;						
Co-op Current Account		31,565	184	-	31,749	17,087
Cash		314	-	-	314	80
		<u>33,217</u>	<u>9,821</u>	<u>217,180</u>	<u>260,218</u>	<u>294,302</u>
<b>Current Liabilities</b>						
Creditors: amounts falling due within one year	5	-	-	-	-	(622)
Net Current Assets		<u>33,217</u>	<u>9,821</u>	<u>217,180</u>	<u>260,218</u>	<u>293,680</u>
<b>TOTAL NET ASSETS</b>		<b><u>£33,217</u></b>	<b><u>£49,821</u></b>	<b><u>£217,180</u></b>	<b><u>£300,218</u></b>	<b><u>£293,680</u></b>
<b>Funds of the Charity</b>						
General Fund	6	33,217	-	-	33,217	16,877
Restricted Fund		-	49,821	-	49,821	54,177
Endowment Fund		-	-	217,180	217,180	222,626
		<u>£33,217</u>	<u>£49,821</u>	<u>£217,180</u>	<u>£300,218</u>	<u>£293,680</u>

**Approved by:**

Mrs K Pringle	Honorary Treasurer	-----
Mr R Bullamore	Honorary Chairperson	-----
Date		

The Notes on Pages 9 - 11 form part of these Financial Statements

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**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**Notes to the Accounts  
For the Year Ended 31 December 2024.**

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<b>1. Basis of preparation Basis of Accounting</b>	<p>These accounts have been prepared on the basis of historical cost except that the Charibond and Charifund are shown at current value in accordance with</p> <ul style="list-style-type: none"><li>• the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014</li><li>• the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)</li><li>• And with the Charities Act 2011</li></ul> <p>The Charity constitutes a public benefit entity as defined by FRS102 These financial statements comply with FRS102 Section 1A small entities</p>
<b>Change in Basis</b>	<p>The accounts present a true and fair view and the accounting policies are those outlined in note 2. There has been no change to the accounting policies, valuation rules and methods of accounting since last year</p>
<b>2. Accounting Policies Recognition of incoming resources</b>	<p>These are included in the Statement of Financial Activities (SoFA) when</p> <ul style="list-style-type: none"><li>• The charity becomes entitled to the resources</li><li>• The trustees are virtually certain they will receive the resources</li><li>• The monetary value can be measured with sufficient reliability</li></ul>
<b>Offsetting</b>	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>
<b>Grants and Donations</b>	<p>Grants and Donations are only included in the SoFA when the charity has evidence of entitlement, receipt is probable and the amount can be measured reliably. Grants are only included when any terms or conditions attached to the grant have been met.</p>
<b>Investment Income</b>	<p>This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.</p>
<b>Investment Gains and Losses</b>	<p>This includes any realised or unrealised gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to current market value at the end of the year.</p>
<b>Tangible Fixed Assets</b>	<p>These are capitalised if they can be used for more than one year and are valued at cost. Depreciation methods are shown in the appropriate note.</p>
<b>Fixed Asset Investments</b>	<p>Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.</p> <p>Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.</p>
<b>Current Asset Investments</b>	<p>The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.</p>
<b>Creditors</b>	<p>The charity has creditors which are measured at settlement amounts less any trade discounts.</p>

**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**Notes to the Accounts**

**For the Year Ended 31 December 2024.**

**3. Employees**

At the end of 2024 the Charity had 1 paid part-time employees.

	<b>2024</b>			<b>2023</b>	
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gross wages	1,750	1,288	-	3,038	10,593
Employers National Insurance	-	-	-	-	-
Pension Costs	-	-	-	-	-
	<b>£1,750</b>	<b>£1,288</b>	<b>£-</b>	<b>£3,038</b>	<b>£10,593</b>

No employee received employee benefits for the reporting period of more than £60,000.

This year no employees satisfied the criteria for a pension under auto-enrolment. The pension fund is held with NEST.

**4. Tangible Fixed Assets**

The Charity owns freehold land adjacent to All Saints Church leased to the Roundabout Day Nursery.

These accommodations are held in perpetuity at the discretion of the Charity's Trustees and are currently subject to rental agreements with tenants of the Charity's choice. All income accruing from such rental arrangements are accounted for as and when received and are credited to the General Fund in accordance with normal practice. The land has not been valued for these accounts.

Fred Upson Hall is being depreciated over 25 years on a straight line basis.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Land and Buildings</b>		
<b>Cost</b>		
At 1 January 2024	50,000	50,000
Additions	-	-
At 31 December 2024	<b>£ 50,000</b>	<b>£ 50,000</b>
<b>Depreciation</b>		
At 1 January 2024	8,000	6,000
Provided in the year	2,000	2,000
At 31 December 2024	<b>£ 10,000</b>	<b>£ 8,000</b>
Net Book Value at 31 Dec 2024	<b>£ 40,000</b>	<b>£ 42,000</b>
Net Book Value at 31 Dec 2023	<b>£ 42,000</b>	<b>£ 44,000</b>

**Depreciation is provided to write down the cost of the assets over their useful lives.**

The rates are: Land and Buildings over 25 years (SL)

KESGRAVE CHURCH OF ENGLAND CHARITY.

Notes to the Accounts  
For the Year Ended 31 December 2024.

5. Creditors

	2024 £	2023 £
Fred Upson Hall Expenses	-	622
	<u>£</u>	<u>£622</u>

6. Charity Funds

Wainwright Way	PE	Money raised from the sale of this property becomes a permanent endowment and must be invested in Trust with only the interest being available to further the objectives of the charity				
Family Work	R	No employees remain at the end of 2024				
		Fund			Fund	
		At 1 Jan 2024	Incoming resources	Outgoing resources	Gains/ Losses/ Transfers	At 31 Dec 2024
Wainwright Way	PE	222,626	-	-	(5,446)	217,180
Fred Upson Hall	R	42,000	-	(2,000)	-	40,000
Rwanda Trip	R	2,119	-	-	-	2,119
Quiz Night	R	496	-	-	-	496
Family Work	R	-	3,705	(1,319)	-	2,386
Ukrainian Hub	R	9,562	1,566	(6,308)	-	4,820
Other Funds	n/a	16,877	22,674	(6,475)	141	33,217
		<b>£293,680</b>	<b>£27,945</b>	<b>(£16,102)</b>	<b>(£5,305)</b>	<b>£300,218</b>
		Fund				Fund
		At 1 Jan 2023	Incoming resources	Outgoing resources	Gains/ Losses/ Transfers	At 31 Dec 2023
Wainwright Way	PE	217,747	-	-	4,879	222,626
Fred Upson Hall	R	44,000	-	(2,000)	-	42,000
Rwanda Trip	R	2,119	-	-	-	2,119
Quiz Night	R	496	-	-	-	496
Family Work	R	-	3,653	(3,653)	-	-
Ukrainian Hub	R	11,377	1,103	(2,918)	-	9,562
Other Funds	n/a	12,367	17,536	(12,896)	(130)	16,877
		<b>£288,106</b>	<b>£22,292</b>	<b>(£21,467)</b>	<b>£4,749</b>	<b>£293,680</b>

7. Transactions with Trustees and Related Parties

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

No trustee expenses have been incurred.

There have been no related party transactions in the year.

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**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**Annual Accounts  
For the Year Ended 31 December 2024.**

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**Independent examiner's report to the trustees of Kesgrave Church of England Charity**

**Respective responsibilities of trustees and examiner; -**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2024.

As the charity trustees of the trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

**Independent examiner's statement; -**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- the accounting records were not kept in respect of the trust as required by Section 130 of the Charities Act, or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 20 October 2025

C M Comber  
**Independent Examiner**  
7 Quantock Close Rushmere St Andrew Ipswich IP5 1AS

**KESGRAVE CHURCH OF ENGLAND CHARITY**

England & Wales - Charity number 1015051

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# Accounts

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**KESGRAVE CHURCH OF ENGLAND**

**CHARITY**

**(Registered Charity No. 1015051)**

**ACCOUNTS FOR THE YEAR ENDED 31 December 2022**

**AND**

**BALANCE SHEET AS AT THAT DATE**

**Charity Trustees' Meeting  
held on 26th October 2023**

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**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**Annual Accounts  
For the Year Ended 31 December 2022.**

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**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**Annual Accounts  
For the Year Ended 31 December 2022.**

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**The Board of Trustees**

Rev. R. Spittle                      Chairman (retired 13/11/2022)

Church Wardens;

Mr Robert Bullamore              Trustee  
Mrs Karen Pringle                  Trustee

**Secretary / Treasurer**                      Mrs Karen Pringle

**Charity Address**

C/o Mrs K Pringle  
28 Fox Lea  
Kesgrave  
IPSWICH  
IP5 2YU

**Charity's Bankers**

Co-operative Bank – Current Account  
M & G Charifund & Charibond Investment Account  
Hampshire Trust  
Barclays Business Direct

**Purpose and Objectives of Charity**

The Trust was registered as a Charity on the 7<sup>th</sup> January, 1988 with the express purpose of using all of its income, including that accruing from the tenanted occupation of its assets (i.e. land and buildings as detailed elsewhere in these Accounts) in the furtherance of the religious and other charitable work of the Church of England in the ecclesiastical parish of All Saints C. of E. Church, Kesgrave.

The trustees of the charity are the incumbent vicar of the parish and the two church wardens. These appointments are automatically updated following the Annual Parochial Church Council meeting held in April of each year.

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**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**Trustees Report  
For the Year Ended 31 December 2022.**

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The charity has continued its work providing activities for families with young children from Kesgrave in line with the purpose and objectives of the charity. The trustees are mindful of the Charity Commission’s guidance on furthering the charitable purposes for the public benefit.

The main activity continues to be support for the provision of family work within Kesgrave and the surrounding area.

The Fred Upson Hall continues to be hired out to local people and community groups and at the beginning of 2022 a government covid grant was received to cover loss of revenue during the winter of 2021 when the hall was closed. This grant was very welcome and is being used for one off items of expenditure in relation to the hall. Excess income generated from the hall goes into the general fund and supports the family work.

In April 2022 a Ukrainian Hub was opened using the Fred Upson Hall as its base. This was to support the Ukrainian people who had come as refugees as a result of the war in Ukraine. The work continues in 2023.

During 2022 the charity met its obligations with regards to providing pensions for employees. At present no employees meet the minimum criteria for automatic enrolment in the charity’s pension scheme.

.....  
**Robert Bullamore**  
**Trustee and Churchwarden**

**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**STATEMENT OF FINANCIAL ACTIVITIES  
For the Year Ended 31 December 2022.**

	Unrestricted Funds	2022 Restricted Funds	Endowment Funds	Total Funds	2021 Total Funds
Notes	£	£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Donations and Legacies</b>					
Unrestricted Donations	-	-	-	-	1,107
Youth Worker Support; All Saints parishioners and charities	-	3,606	-	3,606	3,120
SPARK	-	1,500	-	1,500	750
<b>Charitable activities</b>					
Family Work	-	-	-	-	242
Ukrainian Hub	-	13,496	-	13,496	-
3G Wellbeing	238	-	-	238	-
<b>Investments</b>					
Dividends					
M & G Investments					
Charibond Dividends	3,041	-	-	3,041	3,456
Charifund Dividends	313	-	-	313	279
Interest					
Hampshire Trust	534	-	-	534	121
Barclays	8	-	-	8	121
Rent Income from Property					
Roundabout Day Nursery	1,039	-	-	1,039	896
Royal British Legion	-	-	-	-	364
Fred Upson Hall – Hire Income	6,467	-	-	6,467	2,080
Covid Grant	2,667	-	-	2,667	-
<b>TOTAL</b>	<b>£14,307</b>	<b>£18,602</b>	<b>£0</b>	<b>£32,909</b>	<b>£12,415</b>

**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**STATEMENT OF FINANCIAL ACTIVITIES  
For the Year Ended 31 December 2022.**

	Notes	Unrestricted Funds £	2022 Restricted Funds £	Endowment Funds £	Total Funds £	2021 Total Funds £
<b>RESOURCES EXPENDED</b>						
<b>Raising Funds</b>						
Investment management costs						
Insurance		1,186	-	-	1,186	1,068
Fred Upson Hall running exp		3,771	-	-	3,771	1,015
Fred Upson Hall – Depreciation			2,000	-	2,000	2,000
Estate Maintenance		-	-	-	-	378
<b>Charitable activities</b>						
Costs of activities in furtherance of the Charity's stated objectives: -						
Families Worker Salaries		4,779	3,898	-	8,677	7,647
Youth Worker - Trainee		-	-	-	-	4,044
Family Work Expenses		187	-	-	187	214
3G Wellbeing		528	-	-	528	-
Clergy Expenses		38	-	-	38	-
Ukrainian Hub		-	2,119	-	2,119	-
BroomTree Café (SPARK)		-	2,250	-	2,250	-
<b>TOTAL</b>		<b>£10,489</b>	<b>£10,267</b>	<b>£ 0</b>	<b>£20,756</b>	<b>£16,366</b>

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**KESGRAVE CHURCH OF ENGLAND CHARITY.****STATEMENT OF FINANCIAL ACTIVITIES SUMMARY  
For the Year Ended 31 December 2022.**

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	Unrestricted	2022 Restricted	Endowment	Total	2021 Total
Notes	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£
<b>INCOMING RESOURCES</b>	<b>14,307</b>	<b>18,602</b>	<b>-</b>	<b>32,909</b>	<b>12,415</b>
Deduct Resources Expended;					
<b>RESOURCES EXPENDED</b>	<b>10,489</b>	<b>10,267</b>	<b>-</b>	<b>20,756</b>	<b>16,366</b>
<b>Net income/(expenditure) before Investment gains/losses</b>	<b>3,818</b>	<b>8,335</b>	<b>-</b>	<b>12,153</b>	<b>(3,951)</b>
Net gains/(losses) on investments					
Charibond	-	-	(17,776)	(17,776)	(5,958)
Charifund	(327)	-	-	(327)	692
<b>Net Income/(expenditure)</b>	<b>3,491</b>	<b>8,335</b>	<b>(17,776)</b>	<b>(5,950)</b>	<b>(9,217)</b>
Transfers between Funds	-	-	-	-	-
<b>Net Movement in Funds</b>	<b>3,491</b>	<b>8,335</b>	<b>(17,776)</b>	<b>(5,950)</b>	<b>(9,217)</b>
Reconciliation of funds					
Total funds brought forward	8,876	49,657	235,523	294,056	303,273
<b>Total funds carried forward</b>	<b>£12,367</b>	<b>£57,992</b>	<b>£217,747</b>	<b>£288,106</b>	<b>£294,056</b>

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**KESGRAVE CHURCH OF ENGLAND CHARITY.****BALANCE SHEET**As at 31 December 2022.

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	Notes	Unrestricted Funds £	2022 Restricted Funds £	Endowment Funds £	Total Funds £	2021 Total Funds £
<b>Fixed Assets</b>						
Buildings	4	-	44,000	-	44,000	46,000
<b>Current Assets</b>						
Debtors		839	-	-	839	-
Payments in Advance		113	-	-	113	-
Current Asset Investments;						
M & G Charibond		-	-	149,712	149,712	167,488
M & G Charifund Account		-	5,540	-	-	5,867
Hampshire Trust		-	3,549	68,035	71,584	71,049
Barclays Business Direct		-	-	-	-	1,543
Cash at Bank and in hand;						
Co-op Current Account		11,446	4,903	-	16,349	2,237
Cash		35	-	-	35	78
		12,433	13,992	217,747	244,106	248,262
<b>Current Liabilities</b>						
Creditors: amounts falling due within one year	5	(66)	-	-	(66)	(206)
Net Current Assets		12,367	13,992	217,747	244,106	248,056
<b>TOTAL NET ASSETS</b>		<b>£12,367</b>	<b>£57,992</b>	<b>£217,747</b>	<b>£288,106</b>	<b>£294,056</b>
<b>Funds of the Charity</b>	6					
General Fund		12,367	-	-	12,367	8,876
Restricted Fund		-	57,992	-	57,992	49,657
Endowment Fund		-	-	217,747	217,747	235,523
		<b>£12,367</b>	<b>£57,992</b>	<b>£217,747</b>	<b>£288,106</b>	<b>£294,056</b>

**Approved by:**

Mrs K Pringle

Honorary  
Treasurer

-----

Mr R Bullamore

Honorary  
Chairperson

-----

Date

The Notes on Pages 9 - 11 form part of these Financial Statements

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## KESGRAVE CHURCH OF ENGLAND CHARITY.

### Notes to the Accounts For the Year Ended 31 December 2022.

---

<b>1. Basis of preparation Basis of Accounting</b>	<p>These accounts have been prepared on the basis of historical cost except that the Charibond and Charifund are shown at current value in accordance with</p> <ul style="list-style-type: none"><li>• the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014</li><li>• the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)</li><li>• And with the Charities Act 2011</li></ul> <p>The Charity constitutes a public benefit entity as defined by FRS102 These financial statements comply with FRS102 Section 1A small entities</p>
Change in Basis	<p>The accounts present a true and fair view and the accounting policies are those outlined in note 2. There has been no change to the accounting policies, valuation rules and methods of accounting since last year</p>
<b>2. Accounting Policies Recognition of incoming resources</b>	<p>These are included in the Statement of Financial Activities (SoFA) when</p> <ul style="list-style-type: none"><li>• The charity becomes entitled to the resources</li><li>• The trustees are virtually certain they will receive the resources</li><li>• The monetary value can be measured with sufficient reliability</li></ul>
<b>Offsetting</b>	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>
<b>Grants and Donations</b>	<p>Grants and Donations are only included in the SoFA when the charity has evidence of entitlement, receipt is probable and the amount can be measured reliably. Grants are only included when any terms or conditions attached to the grant have been met.</p>
<b>Investment Income</b>	<p>This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.</p>
<b>Investment Gains and Losses</b>	<p>This includes any realised or unrealised gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to current market value at the end of the year.</p>
<b>Tangible Fixed Assets</b>	<p>These are capitalised if they can be used for more than one year and are valued at cost. Depreciation methods are shown in the appropriate note.</p>
<b>Fixed Asset Investments</b>	<p>Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.</p> <p>Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.</p>
<b>Current Asset Investments</b>	<p>The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.</p>
<b>Creditors</b>	<p>The charity has creditors which are measured at settlement amounts less any trade discounts.</p>

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**KESGRAVE CHURCH OF ENGLAND CHARITY.****Notes to the Accounts  
For the Year Ended 31 December 2022.**

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**3. Employees**

At the end of 2022 the Charity had 4 paid part-time employees.

	2022			2021	
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
	£	£	£	£	£
Gross wages	6,446	3,898	-	10,344	7,820
Employers National Insurance	-	-	-	-	-
Pension Costs	-	-	-	-	-
	<u>£6,446</u>	<u>£3,898</u>	<u>£ -</u>	<u>£10,344</u>	<u>£ 7,820</u>

No employee received employee benefits for the reporting period of more than £60,000.

This year no employees satisfied the criteria for a pension under auto-enrolment. The pension fund is held with NEST.

**4. Tangible Fixed Assets**

The Charity owns freehold land adjacent to All Saints Church leased to the Roundabout Day Nursery.

These accommodations are held in perpetuity at the discretion of the Charity's Trustees and are currently subject to rental agreements with tenants of the Charity's choice. All income accruing from such rental arrangements are accounted for as and when received and are credited to the General Fund in accordance with normal practice. The land has not been valued for these accounts.

Fred Upson Hall is being depreciated over 25 years on a straight line basis.

	2022	2021
	£	£
<b>Land and Buildings</b>		
<b>Cost</b>		
At 1 January 2022	50,000	50,000
Additions	-	-
At 31 December 2022	<u>£ 50,000</u>	<u>£ 50,000</u>
<b>Depreciation</b>		
At 1 January 2022	4,000	2,000
Provided in the year	2,000	2,000
At 31 December 2022	<u>£ 6,000</u>	<u>£ 4,000</u>
Net Book Value at 31 Dec 2022	<u>£ 44,000</u>	<u>£46,000</u>
Net Book Value at 31 Dec 2021	<u>£ 46,000</u>	<u>£ 48,000</u>

**Depreciation is provided to write down the cost of the assets over their useful lives.**

The rates are: Land and Buildings over 25 years (SL)

**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**Notes to the Accounts  
For the Year Ended 31 December 2022.**

**5. Creditors**

	2022 £	2021 £
Fred Upson Hall Expenses	66	206
	<u>£66</u>	<u>£206</u>

**6. Charity Funds**

Wainwright Way PE Money raised from the sale of this property becomes a permanent endowment and must be invested in Trust with only the interest being available to further the objectives of the charity

Family Work R 3 Part-time children's workers' salaries are paid by the charity

		Fund At 1 Jan 2022	Incoming resources	Outgoing resources	Gains/ Losses/ Transfers	Fund At 31 Dec 2022
Wainwright Way	PE	235,523	-	-	(17,776)	217,747
Fred Upson Hall	R	46,000	-	(2,000)	-	44,000
Rwanda Trip	R	2,119	-	-	-	2,119
Quiz Night	R	496	-	-	-	496
Family Work	R	292	3,606	(3,898)	-	-
Broom Tree Café	R	750	1,500	(2,250)	-	-
Ukrainian Hub	R	0	13,496	(2,119)	-	11,377
Other Funds	n/a	8,876	14,307	(10,489)	(327)	12,367
		<u>£294,056</u>	<u>£32,909</u>	<u>(£20,756)</u>	<u>(£18,103)</u>	<u>£288,106</u>

		Fund At 1 Jan 2021	Incoming resources	Outgoing resources	Gains/ Losses/ Transfers	Fund At 31 Dec 2021
Wainwright Way	PE	241,481	-	-	(5,958)	235,523
Fred Upson Hall	R	48,000	-	(2,000)	-	46,000
Rwanda Trip	R	2,119	-	-	-	2,119
Quiz Night	R	496	-	-	-	496
Family Work	R	264	242	(214)	-	292
Broom Tree Café	R	-	750	-	-	750
Other Funds	n/a	10,913	8,303	(11,032)	692	8,876
		<u>£303,273</u>	<u>£12,415</u>	<u>(£16,366)</u>	<u>(£5,266)</u>	<u>£294,056</u>

**7. Transactions with Trustees and Related Parties**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

No trustee expenses have been incurred.

There have been no related party transactions in the year.

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**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**Annual Accounts  
For the Year Ended 31 December 2022.**

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**Independent examiner's report to the trustees of Kesgrave Church of England Charity**

**Respective responsibilities of trustees and examiner; -**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2022.

As the charity trustees of the trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

**Independent examiner's statement; -**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

- the accounting records were not kept in respect of the trust as required by Section 130 of the Charities Act, or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 24 October 2023

C M Comber  
**Independent Examiner**  
7 Quantock Close Rushmere St Andrew Ipswich IP5 1AS

**KESGRAVE CHURCH OF ENGLAND CHARITY**

England & Wales - Charity number 1015051

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# Accounts

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**KESGRAVE CHURCH OF ENGLAND**

**CHARITY**

**(Registered Charity No. 1015051)**

**ACCOUNTS FOR THE YEAR ENDED 31 December 2020**

**AND**

**BALANCE SHEET AS AT THAT DATE**

**Charity Trustees' Meeting  
held on 29th October 2021**

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**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**Annual Accounts  
For the Year Ended 31 December 2020.**

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**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**Annual Accounts  
For the Year Ended 31 December 2020.**

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**The Board of Trustees**

Rev. R. Spittle                      Chairman

Church Wardens;

Mr Robert Bullamore              Trustee  
Mrs Karen Pringle                 Trustee

**Secretary / Treasurer**

Mrs Karen Pringle

**Charity Address**

C/o Mrs K Pringle  
28 Fox Lea  
Kesgrave  
IPSWICH  
IP5 2YU

**Charity's Bankers**

Co-operative Bank – Current Account  
M & G Charifund & Charibond Investment Account  
Hampshire Trust  
Barclays Business Direct

**Purpose and Objectives of Charity**

The Trust was registered as a Charity on the 7<sup>th</sup> January, 1988 with the express purpose of using all of its income, including that accruing from the tenanted occupation of its assets (i.e. land and buildings as detailed elsewhere in these Accounts) in the furtherance of the religious and other charitable work of the Church of England in the ecclesiastical parish of All Saints C. of E. Church, Kesgrave.

The trustees of the charity are the incumbent vicar of the parish and the two church wardens. These appointments are automatically updated following the Annual Parochial Church Council meeting held in April of each year.

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**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**Trustees Report  
For the Year Ended 31 December 2020.**

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The charity has continued its work providing activities for young people from Kesgrave in line with the purpose and objectives of the charity. The trustees are mindful of the Charity Commission’s guidance on furthering the charitable purposes for the public benefit.

The main activity continues to be support for the provision of youth work within Kesgrave and the surrounding area. This work continued throughout the Covid-19 pandemic with support being provided in new, innovative ways making the best use of available technology. It was agreed by the trustees at the outset of the pandemic when all face to face activities were suspended that the staff would continue to be paid their full salary. The decision was made not to officially furlough the staff and seek financial support from the Coronavirus Job Retention Scheme as this enabled the charity to have the flexibility of utilising staff time in different ways. Two members of staff had their contracts come to an end at the end of August. As there was no work available to them at the time they both accepted that these contracts would not be renewed. Both were grateful to have been paid for the full length of their original contracts.

Limited opportunity to apply for funding to continue this work was available in this financial year and this is reflected in the reduction in balances at the year end.

Financial support by way of a bursary and contribution to education fees for a student youthworker continued and his training, taking place, at points virtually rather than in person, at Ridley College in Cambridge. The trainee youthworker entered his final year of the degree course in September 2020 and he continues to be assigned to All Saints Kesgrave for his placements.

In October the charity received a grant from Sport and Recreation in Kesgrave (SPARK) to enable the charity to purchase the Royal British Legion building sited on land owned by the charity. The timing of this transfer was unfortunate as no income was able to be immediately generated from hiring of the hall due to the pandemic. It is anticipated that going forward new and returning hirers will generate sufficient income not only to cover the running costs of the hall but also additional income to further support the charity’s aims.

During 2020 the charity met its obligations with regards to providing pensions for employees. At present no employees meet the minimum criteria for automatic enrolment in the charity’s pension scheme.

.....  
**Rev’d Robin Spittle  
Chair of Trustees**

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**KESGRAVE CHURCH OF ENGLAND CHARITY.****STATEMENT OF FINANCIAL ACTIVITIES  
For the Year Ended 31 December 2020.**

---

	<b>Unrestricted</b>	<b>2020</b>	<b>Endowment</b>	<b>Total</b>	<b>2020</b>
	<b>Funds</b>	<b>Restricted</b>	<b>Funds</b>	<b>Funds</b>	<b>Total</b>
<b>Notes</b>	<b>£</b>	<b>Funds</b>	<b>£</b>	<b>£</b>	<b>Funds</b>
		<b>£</b>			<b>£</b>
<b>INCOMING RESOURCES</b>					
<b>Donations and Legacies</b>					
Youth Worker Support;					
All Saints parishioners and charities	0	7,052	0	7,052	7,767
SPARK	0	50,000	0	50,000	0
<b>Charitable activities</b>					
Saints and Signers/Messy Church	0	145	0	145	1,501
Kesgrave PCC	0	0	0	0	938
<b>Investments</b>					
Dividends					
M & G Investments					
Charibond Dividends	4,147	0	0	4,147	3,870
Charifund Dividends	252	0	0	252	313
Interest					
Hampshire Trust	354	0	0	354	354
Rent Income from Property					
Roundabout Day Nursery	896	0	0	896	896
Royal British Legion	0	0	0	0	699
<b>TOTAL</b>	<b>£5,649</b>	<b>£57,197</b>	<b>£0</b>	<b>£62,846</b>	<b>£16,338</b>

**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the Year Ended 31 December 2020.**

---

		<b>2020</b>			<b>2019</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>RESOURCES EXPENDED</b>					
<b>Raising Funds</b>					
Investment management costs					
Insurance	68	0	0	68	65
Fred Upson Hall running exp	691	0	0	691	0
Depreciation of Hall	0	2,000	0	2,000	0
<b>Charitable activities</b>					
Costs of activities in furtherance of the Charity's stated objectives: -					
Youth Worker - ASK	795	7,052	0	7,847	6,530
Youth Worker - Trainee	7,658	0	0	7,658	7,616
Saints and Signers/Messy Church	0	0	0	0	1,382
Clergy Expenses	0	0	0	0	493
Kesgrave PCC	0	0	0	0	700
<b>TOTAL</b>	<b>£9,212</b>	<b>£9,052</b>	<b>£0</b>	<b>£18,264</b>	<b>£16,786</b>

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**KESGRAVE CHURCH OF ENGLAND CHARITY.****STATEMENT OF FINANCIAL ACTIVITIES SUMMARY  
For the Year Ended 31 December 2020.**

---

		<b>2020</b>			
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>Total</b>	<b>2019</b>
	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Total</b>
<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>	<b>5,649</b>	<b>57,197</b>	<b>0</b>	<b>62,846</b>	<b>16,338</b>
Deduct Resources Expended;					
<b>RESOURCES EXPENDED</b>	<b>9,212</b>	<b>9,052</b>	<b>0</b>	<b>18,264</b>	<b>16,786</b>
<b>Net income/(expenditure) before Investment gains/losses</b>	<b>(3,563)</b>	<b>48,145</b>	<b>0</b>	<b>44,582</b>	<b>(448)</b>
Net gains/(losses) on investments					
Charibond	0	0	1,977	1,977	2,654
Charifund	(1,086)	0	0	(1,086)	892
<b>Net Income/(expenditure)</b>	<b>(4,649)</b>	<b>48,145</b>	<b>1,977</b>	<b>45,473</b>	<b>3,098</b>
Transfers between Funds	0	0	0	0	0
<b>Net Movement in Funds</b>	<b>(4,649)</b>	<b>48,145</b>	<b>1,977</b>	<b>45,473</b>	<b>3,098</b>
Reconciliation of funds					
Total funds brought forward	15,562	2,734	239,504	257,800	254,702
<b>Total funds carried forward</b>	<b>£10,913</b>	<b>£50,879</b>	<b>£241,481</b>	<b>£303,273</b>	<b>£257,800</b>

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**KESGRAVE CHURCH OF ENGLAND CHARITY.****BALANCE SHEET**As at 31 December 2020.

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		2020			2019	
	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Total Funds £
<b>Fixed Assets</b>						
Buildings	4	0	48,000	0	48,000	0
<b>Current Assets</b>						
Debtors		0	0	0	0	0
Current Asset Investments;						
M & G Charibond		0	0	173,446	173,446	171,469
M & G Charifund Account		5,174	0	0	5,174	6,261
Hampshire Trust		4,428	0	66,500	70,928	70,574
Barclays Business Direct		13	0	1,530	1,543	1,543
Cash at Bank and in hand;						
Co-op Current Account		1,183	2,879	5	4,067	8,399
Cash		115	0	0	115	56
		10,913	50,879	241,481	303,273	258,302
<b>Current Liabilities</b>						
Creditors: amounts falling due within one year	6	0	0	0	0	(502)
Net Current Assets		0	0	0	0	0
<b>TOTAL NET ASSETS</b>		<b>£10,913</b>	<b>£50,879</b>	<b>£241,481</b>	<b>£303,273</b>	<b>£257,800</b>
<b>Funds of the Charity</b>	7					
General Fund		10,913	0	0	10,871	15,562
Restricted Fund		0	50,879	0	50,921	2,734
Endowment Fund		0	0	241,481	241,481	239,504
		<b>£10,913</b>	<b>£50,879</b>	<b>£241,481</b>	<b>£303,273</b>	<b>£257,800</b>

**Approved by:**

Mrs K Pringle	Honorary	-----
	Treasurer	
Rev. R. Spittle	Honorary	-----
Date	Chairperson	

The Notes on Pages 9 - 10 form part of these Financial Statements

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## KESGRAVE CHURCH OF ENGLAND CHARITY.

### Notes to the Accounts For the Year Ended 31 December 2020.

---

<b>1. Basis of preparation Basis of Accounting</b>	<p>These accounts have been prepared on the basis of historical cost except that the Charibond and Charifund are shown at current value in accordance with</p> <ul style="list-style-type: none"><li>• the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014</li><li>• the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)</li><li>• And with the Charities Act 2011</li></ul> <p>The Charity constitutes a public benefit entity as defined by FRS102 These financial statements comply with FRS102 Section 1A small entities</p>
Change in Basis	<p>The accounts present a true and fair view and the accounting policies are those outlined in note 2. There has been no change to the accounting policies, valuation rules and methods of accounting since last year</p>
<b>2. Accounting Policies Recognition of incoming resources</b>	<p>These are included in the Statement of Financial Activities (SoFA) when</p> <ul style="list-style-type: none"><li>• The charity becomes entitled to the resources</li><li>• The trustees are virtually certain they will receive the resources</li><li>• The monetary value can be measured with sufficient reliability</li></ul>
<b>Offsetting</b>	<p>There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.</p>
<b>Grants and Donations</b>	<p>Grants and Donations are only included in the SoFA when the charity has evidence of entitlement, receipt is probable and the amount can be measured reliably. Grants are only included when any terms or conditions attached to the grant have been met.</p>
<b>Investment Income</b>	<p>This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.</p>
<b>Investment Gains and Losses</b>	<p>This includes any realised or unrealised gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to current market value at the end of the year.</p>
<b>Tangible Fixed Assets</b>	<p>These are capitalised if they can be used for more than one year and are valued at cost. Depreciation methods are shown in the appropriate note.</p>
<b>Fixed Asset Investments</b>	<p>Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.</p> <p>Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.</p>
<b>Current Asset Investments</b>	<p>The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due. They are valued at fair value except where they qualify as basic financial instruments.</p>
<b>Creditors</b>	<p>The charity has creditors which are measured at settlement amounts less any trade discounts.</p>

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**KESGRAVE CHURCH OF ENGLAND CHARITY.****Notes to the Accounts  
For the Year Ended 31 December 2020.**

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**3. Employees**

At the end of 2020 the Charity had 2 paid part-time employees plus one student in receipt of a bursary.

	2020			2019	
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Total Funds
	£	£	£	£	£
Gross wages	795	7,052	0	7,847	7,535
Employers National Insurance	0	0	0	0	0
Pension Costs	0	0	0	0	0
	<u>£ 795</u>	<u>£ 7,052</u>	<u>£ 0</u>	<u>£ 7,847</u>	<u>£ 7,535</u>

No employee received employee benefits for the reporting period of more than £60,000.

This year no employees satisfied the criteria for a pension under auto-enrolment. The pension fund is held with NEST.

**4. Tangible Fixed Assets**

The Charity owns freehold land adjacent to All Saints Church leased to the Roundabout Day Nursery and the Kesgrave Branch of the Royal British Legion.

These accommodations are held in perpetuity at the discretion of the Charity's Trustees and are currently subject to rental agreements with tenants of the Charity's choice. All income accruing from such rental arrangements are accounted for as and when received and are credited to the General Fund in accordance with normal practice. The land has not been valued for these accounts.

During the year the Kesgrave Branch of the Royal British Legion agreed to terminate their lease and the Charity as Landlord agreed to purchase the hall for the sum of £50,000. The Charity has now taken over the running of the premises and it has been renamed as the Fred Upson Hall.

The hall will be depreciated over the next 25 years on a straight line basis.

	2020	2019
	£	£
<b>Land and Buildings</b>		
<b>Cost</b>		
At 1 January 2020	0	0
Additions	50,000	0
Transfer to cash deposit	0	0
At 31 December 2019	<u>£ 50,000</u>	<u>£0</u>
<b>Depreciation</b>		
At 1 January 2020	0	0
Provided in the year	2,000	0
At 31 December 2019	<u>£ 48,000</u>	<u>£0</u>
Cost at 31 December 2020	<u>£ 48,000</u>	<u>£ 0</u>
Cost at 31 December 2019	<u>£ 0</u>	<u>£ 0</u>

**Depreciation is provided to write down the cost of the assets over their useful lives.**

The rates are: Land and Buildings over 25 years (SL)

**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**Notes to the Accounts  
For the Year Ended 31 December 2020.**

**5 Creditors**

	2020 £	2019 £
Youth Worker Expenses	0	9
Clergy Expenses	0	493
	<u>£ 0</u>	<u>£ 502</u>

**6 Charity Funds**

Wainwright Way PE Money raised from the sale of this property becomes a permanent endowment and must be invested in Trust with only the interest being available to further the objectives of the charity

Youth Work R A full time Trainee Youth Worker is employed by the charity. 2 Part-time children's workers' salaries are also paid by the charity

		Fund At 1 Jan 2020	Incoming resources	Outgoing resources	Gains/ Losses/ Transfers	Fund At 31 Dec 2020
Wainwright Way	PE	239,504	0	0	1,977	241,481
Fred Upson Hall	R	0	50,000	(2,000)	0	48,000
Youth Work	R	0	7,052	(7,052)	0	0
Rwanda Trip	R	2,119	0	0	0	2,119
Quiz Night	R	496	0	0	0	496
Saints and Signers/Messy Church	R	119	145	0	0	264
Other Funds	n/a	15,562	5,649	(9,212)	(1,086)	10,913
		<u>£257,800</u>	<u>£62,846</u>	<u>(£18,264)</u>	<u>£ 891</u>	<u>£303,273</u>

		Fund At 1 Jan 2019	Incoming resources	Outgoing resources	Gains/ Losses/ Transfers	Fund At 31 Dec 2019
Wainwright Way	PE	236,850	0	0	2,654	239,504
Youth Work	R	0	7,767	(7,767)	0	0
Rwanda Trip	R	2,119	0	0	0	2,119
Quiz Night	R	496	0	0	0	496
Saints and Signers/Messy Church	R	0	1,501	(1,382)	0	119
Other Funds	n/a	15,237	7,070	(7,637)	892	15,562
		<u>£254,702</u>	<u>£16,338</u>	<u>(£16,786)</u>	<u>£3,546</u>	<u>£257,800</u>

**7. Transactions with Trustees and Related Parties**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

No trustee expenses have been incurred.

There have been no related party transactions in the year.

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**KESGRAVE CHURCH OF ENGLAND CHARITY.**

**Annual Accounts  
For the Year Ended 31 December 2020.**

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**Independent examiner's report to the trustees of Kesgrave Church of England Charity**

I report on the Accounts For the Year Ended 31 December 2020 set out on pages 5 to 11

**Respective responsibilities of trustees and examiner; -**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act")

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act
- to follow the applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

**Basis of Independent examiner's report; -**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement; -**

In connection with my examination, no material matters have come to my attention which gives me reasonable cause to believe that in any material respect

- the accounting records were not kept in accordance with Section 130 of the Charities Act, or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Date 26 October 2021

C M Comber  
**Independent Examiner**  
7 Quantock Close Rushmere St Andrew Ipswich IP5 1AS