

THE PRINCE GEORGE GALITZINE MEMORIAL FUND FOR ST PETERSBURG

England & Wales · Charity number 1015036

Details

Other names	PRINCE GEORGE GALITZINE MEMORIAL LIBRARY, THE GALITZINE - ST PETERSBURG TRUST
Status	Registered
Legal form	Trust
Registered	1992-11-03
Register	View on the Charity Commission register

Contact

Address	51 Castle Street Cirencester GL7 1QD
Phone	02077272051
Email	galitzinefund@gmail.com
Website	www.galitzinefund.co.uk

Activities

Objects: THE PROVISION OF URGENTLY NEEDED MEDICAL SUPPLIES AND EQUIPMENT PARTICULARLY FOR HOSPITALS IN ST PETERSBURG RUSSIA OR TO OR FOR THE BENEFIT OF SUCH OTHER EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN THE UNITED KINGDOM OR IN ANY OTHER PART OF THE WORLD

Activities: We gave grants to projects in Russia helping families with children with muscular dystrophy. Since 2022, we no longer work in Russia, nor finance the library we created, The Prince George Galitzine Memorial Library at 46 Fontanka Embankment, St Petersburg, our aim was to preserve Russian history of the 20th Century through books. We hope to continue to find cultural projects to promote elsewhere

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WORLDWIDE IN PRACTICE ST PETERSBURG,RUSSIA
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£17,047	£3,964	-	-
2023-08-31	£42,952	£17,464	-	-
2022-08-31	£99,487	£87,430	-	-
2021-08-31	£103,178	£68,164	-	-
2020-08-31	£183,165	£146,251	-	-

Trustees

Name	Role	Appointed
Catherine Galitzine	Chair	1992-10-18
James Galitzine		2026-05-01
Katherine Walker		2018-01-01
Mark Sutcliffe		2014-06-12

THE PRINCE GEORGE GALITZINE MEMORIAL FUND FOR ST PETERSBURG

England & Wales - Charity number 1015036

Accounts

TRUSTEES ANNUAL REPORT

Tax Year 1st September 2022 to 31st August 2023

for

THE PRINCE GEORGE GALITZINE MEMORIAL FUND

Registered charity No 1015036

Registered Address: 51 Castle Street, Cirencester GL7 1QD

The Prince George Galitzine Memorial Fund (TPGGMF) has been registered as a charity since 1992, following the death of George Galitzine in London, at the time, the intention was to help people in Russia, faced with the challenges and understanding of their new 'democracy'.

In 1994, the Fund raised money for The Prince George Galitzine Memorial Library - a library of books about Russia that had been published abroad during the years of the Soviet Union. This was a very successful and popular project, that existed for 25 years, funded by the UK charity with money raised from events, usually held in UK.

In December 2019, the Library was handed over to the city of St Petersburg, to be run by the State Mayakovsky Library, who have created a new department within their established library to house The Galitzine Library Collection, and its collection of "*Rossica*".

The charitable fund has not attempted any fundraising for Russia since 2019, due to world events.

The PGGMF was given the authority to distribute a legacy left in Trust to help families of children in Russia suffering from Duchenne's Muscular Dystrophy. In December 2022, this was concluded with a final donation to the Children's Hospice, Paper Bird in St Petersburg.

The registration of the Russian side of the charity was finally liquidated in March 2022.

Therefore the Trustees have decided to use remaining funds to make a long term investment and wait for the appropriate project in the future. The Trustees are investigating awarding an educational grant, but in order to do so, the Fund would need to create an endowment fund with a guarantee of an annual income to cover such an intention.

Money from TPGGMF was spent this year on digitising 25 years of paperwork and creating a database. The Trustees held 4 meetings, 3 of which were held on Zoom and one in person.

A successful claim for a Tax Rebate was made.

And dividends were paid from the invested funds.

Other than the above, the PGGMF remains quietly waiting for the next project and the accounts of 2022-23 show this accordingly.

End of Charity Report for 2022-23

Katya Galitzine - Director and Trustee of The Prince George Galitzine
Memorial Fund
30th June 2024

THE PRINCE GEORGE GALITZINE MEMORIAL FUND

**Receipts and Payments Account
For the year ended 31st August 2023**

2022

£

74,818.84	Opening Balance as at 1st September 2022	
<u>72.06</u>	Bank: Current Accounts	
74,890.90	Euro accounts (converted)	
		£
	Receipts:	
	Donations	
	Legacy	
	BACS Tax rebate/bank refunds/closed a/c's	33,164.32
		33,164.32
	Payments:	
	Donations to projects from legacy	14,812.91
	Memorial Fund expenditure	2,393.90
	Telephone, printing, web & stationery	120.00
	Bank charges	409.85
	Exchange difference	223.37
		17,960.03
	Excess (Deficit) of Receipts over Payments	15,204.29
	 <u>Closing Balances as at 31st August 2023</u>	
	Bank: Current Accounts	33,294.13
	Euro Accounts (<i>converted into GBP @0.8558</i>)	42.46
	Money Market	<u>200000.00</u>
		£233,336.59

**THE PRINCE GEORGE GALITZINE MEMORIAL FUND
ANNUAL REPORT AND FINANCIAL STATEMENTS
for the year ended 31 AUGUST 2023**

The Prince George Galitzine Memorial Fund For St Petersburg
Registered in England. Charity Number 1015036
Registered Office: 51 Castle Street, Cirencester, GL7 1QD

**Independent Examiner's Report to the
Trustees of The Prince George Galitzine Memorial Fund**

I report to the trustees on my examination of the financial statements of The Prince George Galitzine Memorial Fund ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S Nuttall ACA
McGills

Independent Examiner

Oakley House
Tetbury Road
Cirencester
Gloucestershire
GL7 1US

THE PRINCE GEORGE GALITZINE MEMORIAL FUND

Statement of Funds

<u>Cash held at Coutts & Co</u>	2022-2023	2021-2022
Current Account	33,294.13	£72,329.57
Euro Account	€50.36	€83.39
<u>Equals Money</u>		
Euro Account		
Equals Money - restricted fund	£ 11,300.00	£15,668.00
Equals Money – restricted fund card	£ 82.91	
Money Market	£200,000.00	
 TOTAL CASH RESOURCES		
 <u>INVESTMENTS</u>		
Portfolio investment with Coutts & Co	£249,922.00	£377,833
(this includes Cash to the value of:	£12,069	£134,611)
 <u>TOTAL FUNDS</u>	£494,645.50	£465,922.64

Approved for and on behalf of the Trustees of
The Prince George Galitzine Memorial Fund
(Reg Charity No 1015036)

The Prince George Galitzine Memorial Fund
Year ended 31st August 2023
Receipts and payments

	2023	2022
Receipts		
Donations and legacies to support projects		90,000
Gift aid receipts		-
Tax Rebate	33,164	
Investment income	9,788	9,487
	<u>42,952</u>	<u>99,487</u>
Payments		
Library expenditure	120	-
Donations to projects	14,777	84,138
Memorial fund expenditure	1,350	1,200
Foreign exchange gain/loss	218	(208)
Accountancy	331	320
Bank charges	410	400
Other expenses	258	1,580
	<u>17,464</u>	<u>87,430</u>
Excess receipts	25,488	12,057
Opening balance	85,812	83,242
Excess of receipts over payments/(payments over receipts)	25,488	12,057
Equals Money	11,300	
Equals Money - Card	83	
Transfer from investments	130,000	
Transfer to investments	(9,788)	(9,487)
Closing balance of current accounts	<u>242,895</u>	<u>85,812</u>
	0	

The Prince George Galitzine Memorial Fund
Year ended 31st August 2023
Statement of funds

	2023	2022
Investments with Coutts	249,922	377,833
Bank balances	233,337	72,402
Restricted funds	11,383	15,688
Other creditors	(1,825)	(2,280)
	<u>492,817</u>	<u>463,643</u>

THE PRINCE GEORGE GALITZINE MEMORIAL FUND

**Receipts and Payments Account
For the year ended 31st August 2023**

2022

£

74,818.84
72.06
74,890.90

Opening Balance as at 1st September 2022

Bank: Current Accounts
Euro accounts (converted)

£

Receipts:

Donations
Legacy
BACS Tax rebate/bank refunds/closed a/c's

	33,164.32
	33,164.32

Payments:

Donations to projects from legacy
Memorial Fund expenditure
Telephone, printing, web & stationery
Bank charges
Exchange difference

	14,812.91
	2,393.90
	120.00
	409.85
	223.37
	17,960.03

Excess (Deficit) of Receipts over Payments **15,204.29**

Closing Balances as at 31st August 2023

Bank: Current Accounts	33,294.13
Euro Accounts (<i>converted into GBP @0.8558</i>)	42.46
<i>Money Market</i>	<u>200000.00</u>
	£233,336.59

THE PRINCE GEORGE GALITZINE MEMORIAL FUND FOR ST PETERSBURG

England & Wales - Charity number 1015036

Accounts

The Prince George Galitzine Memorial Fund
Registered Charity No 1015036 UK
Trustees Annual Report and Financial Statements
for the year ended 31 August 2022

Annual Report for The Prince George Galitzine Memorial Fund, (UK Charity No. 1015036)

Statement

We have been deeply saddened by the appalling crisis between Russia and Ukraine and hope for a peaceful conclusion as soon as possible.

Mission Statement

For the last 5 years we have been making donations to small projects in NW Russia that help young people with disabilities.

From 1994 to 2019, we oversaw a specialist library and cultural centre at 46 Fontanka Embankment, St Petersburg, Russia, called 'The Prince George Galitzine Memorial Library', the aim of the library was to preserve Russian history of the 20th Century through books about Russia printed abroad. From December 2019 we are no longer the providers of financial support for the library, and it was donated as a whole to the city of St Petersburg and is presently a new department of 'Rossica' in the State Mayakovsky Library.

Report for Year ending 31st August 2022

In December 2019, (see earlier report) The Prince George Galitzine Memorial Fund handed over The Prince George Galitzine Memorial Library to the city of St Petersburg and the management was to be taken on by the Mayakovsky Library but the paperwork and final legislation of this was disrupted by the pandemic and not being able to travel to Russia.

The Prince George Galitzine Memorial Library official change of address from 46 Naberejanaya Fontanka, St Petersburg, was unable to begin until October 2021, at which point we were preparing to set up a new registration address. KG returned to Russia to conclude this paperwork in February 2022, at which point it became clear that the Russian branch of our registered charity after 29 years of working in Russia, should be liquidated, as it was unsafe for 'foreign agents' and those working for such organisations. The legal process of liquidation began in March 2022 and was concluded on 21st June 2023, we are now no longer a legal entity or foreign agent in the Russian Federation.

The UK Charity remains open and healthy, although due to the political circumstances of the past 16 months, we have not been holding events or raising any money, instead our focus has been on helping the small independent organisations that specifically work with disabled children and their families, particularly those with DMD (Duchennes Muscular Dystrophy), something we have done since 2017, thanks to the generous legacy from the Morley estate.

During the October 2021 visit, I was able to visit the **Orthodox Children's Mission**, in Vyritsa which the PGGMF has been giving donations since 2017. I met the house-parents and priests who host the foster homes for the orphans. An educational centre is being built, where the children - all with disabilities, both physical and mental, will be able to join different kinds of learning programmes as well as creative classes, our donations have helped build the foundation and semi-basement of this centre. I also met some of the children, who gave a small concert and showed us their homes with great pride. There are 6 couples/families, each of whom takes care of 6 children; these are children that have been abandoned by their blood parents, due to the severity of their physical or mental handicaps. The intention of the centre is to be open to all children who have disabilities, not simply the orphans who live at the Mission. The Mission was clean and the children were very proud of their homes and the handicrafts that they have made, giving me some small peg bags and hand-sewn napkins. They were happy and safe, some of the stories that we were told by the hosts, during our visit, about how they were found or what they had suffered before being found by the Mission were very sad and terrible. It is a beautiful place.

Children with disabilities in Russia are at a disproportionate risk of being taken into institutional care and separated from their parents; special needs schools are limited and predominantly residential boarding schools. Since 2017, we have given donations to the Non-Profit Organisation, "**Centre for Innovative Social Services - P4EC, (Partnership for Every Child)**", an organisation that trains professionals to give respite to parents who are housebound, due to their child's severe disabilities. Our funds have already supported over 80 families, with 118 children with multiple disabilities and their families in St Petersburg. This is an efficient and professional organisation which coordinates a network with parents and smaller organisations, in order to distribute the help and training amongst all needy families.

During the year of 2021 to 2022, we also helped a smaller independent parent-led group called 'Sirius', who specifically help the families of children with Duchennes Muscular Dystrophy; P4EC knew of this group. '**Sirius**' who can receive donations through another organisation that has a foreign currency account, '**Every**'. These funds support the parents allowing a couple of hours away from their homes, in order to get their haircut, go to the dentist, take a walk, anything for a couple of hours, supplying trained care for the child and allowing the parents some freedom from always having to be trapped at home with their disabled child.

Our continued support of the **Children's Rehabilitation Centre, "Rodnik"** has enabled the centre to acquire equipment and rehabilitation tools that develop and strengthen the skills and abilities for children with cerebral palsy, aimed at improving the quality of their lives.

Over the last few years, thanks to our donations, the rehabilitation centre has been able to expand and people have come from other cities than just St Petersburg in order to use the facilities and receive treatment from the highly qualified staff. During one year, about 550 children with musculoskeletal disorders, between the ages of 2 months to 18 years old, have been helped. This rehabilitation centre has no governmental support whatsoever.

The other organisation that The Prince George Galitzine Memorial Fund helped during the year of 2021 to 2022, was '**MojMio**', again a family run organisation set up by a parent of a boy with Duchenne's Muscular Dystrophy, to help other parents of boys with this disease. The founding mother, Elena, organises a summer camp and all the transportation of the children to the camp, where there are facilities for the children, so that they are safe, and where the parents can also enjoy a week's relaxation with their sons. (Duchennes Muscular Dystrophy is a genetic disorder that predominantly affects boys, it is a gene carried by the female.) In 2009, the illness DMD was removed from the list of diseases that are eligible for disability allowance, therefore parents of children with this disorder need to look for funding independently.

We continue to give an annual donation to **The Children's Hospice (Paper Bird)** the first and only hospice for children with terminal illness in NW Russia, it has been an established hospital for the last 17 years. Our funds have gone towards the complex medication, as well as psychological and social help for the patients of the hospice and their end-of-life care.

We managed to help 5 of these 6 organisations before the international monetary system closed the SWIFT channel for transfer of currency from abroad to Russia. We understand that these vulnerable children and their families will be the hardest hit by the complications in Russia at present.

Financial Review

Overall 2021-2022 has been very quiet, aside from the one large donation in February 2022 of £90,000 intended as 6 donations of £15,000 to 6 of our chosen charities or non-profit projects that we have helped in the past.

Year ended with a net income of **£99,487**, which is slightly less than last year, £103,178

And total expenditure was **£87,430** which is slightly more than last year, £68,184

For Investment figures, please see below.

Annual accounts were examined by accountants,

McGills (Simon Nuttall and Helen Jones)
Oakley House
Tetbury Road
Cirencester GL7 1US

See statement attached.

Reserves Policy

In our current account we like to ensure there are sufficient funds to cover our annual operations, our long term reserves are invested in a portfolio held by Coutts & Co.

We are holding the annual stipend for Elena Konyukhova in our account, at present it amounts to £7,200 per annum, dating back from October 2020.

Investment Report

During this tax year the investment held by Coutts & Co has dropped to **£377,833**, when the previous year it was up at £389,465. It has not been touched; this is purely due to the market's downward turn.

Structure, Governance and Management

All decisions for the charitable Fund are made by the Board of Trustees, all of whom are volunteers and who meet annually in person and several times during the year via Zoom.

None of the Trustees have any beneficial interest in the charity, although personal expenses are covered. KG gets one flight and one visa to go to Russia per annum.

In 2021-2022, the Trustees met 4 times on line and once in person.

Namely:

Catherine Galitzine

Mark Sutcliffe

Katherine Walker

The major part of every day management of the charity fund is done voluntarily by Catherine (Katya) Galitzine, but during the year 2021-22, an administrative assistant, Patricia Tucker has been employed for 3 hours a week, to help digitise years of paperwork.

Charitable Donations

During the year 2021-22, The Prince George Galitzine Memorial Fund distributed donations of £15,000 to each of the following organisations:

1. "MojMio" - Blagotvoritelny Fond Pomoshi Detyam s Miodistrofie Duchenna I Inymi Tyazhelymi Nervno-Myshechnymi Zabolevaniyami, PSRN: 1157700002305.

2. Charitable Foundation "Orthodox Mission" (Pravoslavnaya Detskaya Missiya imeni prepodobnovo Serafima Vyritzkovo), PRSN: 1107800008678.
3. Autonomous Non profit Organisation "Centre for the Development of Innovative Social Services" - "Partnership for Every Child", PRSN 1097800005632.
4. "Rodnik" Children's Rehabilitation Centre, PRSN: 1117847457881.
5. For parent led group "Sirius", they received £15,000, but they also received £10,000 at the beginning of our tax year. This was the second tranche of the previous donation, as we were told to hold on to it while they found an organisation with a foreign currency account; once found we have been able to make two donations to them via the Charitable Foundation, PRSN: 1147800005198, "Every".

Only donation No.6 - Charitable Foundation "Children's Hospice - Paper Bird", PSRN: 1037828047003, did not reach its destination, during these dates, as the transferring bank closed its SWIFT account whilst the money was in transit.

The money was returned and eventually paid out in December 2022, which falls in the following tax year for us.

Trustees remuneration and benefits

KG made one visit to Russia in 2021 and one visit to Russia in 2022, therefore 2 flights and 2 visas are to be remunerated. In March 2022, as all international flights were cancelled due to the 'special military operation', KG had to book a ticket on the bus to get out via Helsinki.

The Lawyers fee for the liquidation of the Fund in Russia was also paid by KG, and as access to funds from Russia was impossible at the time, KG paid with her own money.

As the Trustees had not physically seen one another for 2 years at this point, our AGM was held over lunch in a restaurant.

General summary

The largest source of income for the year September 2021 to August 2022, was the single legacy of £90,000 from the Morley Trust, transferred by Hunters LLP. Aside from this, there has been very little movement in our accounts.

The main portfolio invested with Coutts has provided us with income amounting to £9,487.

Web site

Our website remains the same with a general message regarding the unfortunate circumstances in Russia and our inability to therefore continue with our usual philanthropic activities.

The Prince George Galitzine Memorial Fund
Registered Charity No 1015036

Office Address: 51 Castle Street
Cirencester
GL7 1QD

Report by Katya Galitzine
26/June 2023

The Prince George Galitzine Memorial Fund
Year ended 31st August 2022
Receipts and payments

	2022	2021
Receipts		
Donations and legacies to support projects	90,000	70,052
Gift aid receipts	-	25,600
Investment income	9,487	7,526
	<u>99,487</u>	<u>103,178</u>
Payments		
Library expenditure	-	600
Donations to projects	84,138	65,466
Memorial fund expenditure	1,200	2,206
Foreign exchange gain/loss	(208)	(1,736)
Accountancy	320	480
Bank charges	400	407
Other expenses	1,580	741
	<u>87,430</u>	<u>68,164</u>
Excess receipts	12,057	35,014
Opening balance	83,242	55,754
Excess of receipts over payments/(payments over receipts)	12,057	35,014
Transfer to investments	(9,487)	(7,526)
Closing balance of current accounts	<u>85,812</u>	<u>83,242</u>

The Prince George Galitzine Memorial Fund
Year ended 31st August 2021
Statement of funds

	2022	2021
Investments with coutts	377,833	389,465
Bank balances	72,402	81,230
Restricted funds	15,688	2,489
Other creditors	(2,280)	(480)
	<u>463,643</u>	<u>470,695</u>



Oakley House, Tetbury Road, Cirencester, Gloucestershire GL7 1US
Tel: 01285 652128

23rd June 2023

Mrs C Galitzine
The Prince George Galitzine Memorial Fund for St Petersburg
The Glebe House
Calmsden
Cirencester
Glos
GL7 5ET

Our Ref: SGN/HEJ/NJS/T291

Dear Katya

The Prince George Galitzine Memorial Fund for St Petersburg
Financial Statements for the year ended 31st August 2022

I have now finalised the above accounts and enclose for your approval. A final bound copy will be available upon request.

Finally, I enclose my fee note based on work carried out to date, for your kind attention in due course. Please note my settlement terms.

Yours sincerely,

Helen Jones
Partner
hej@mcgills.co.uk
01285 652128

Enclosures: Accounts
Fee Note

mcgills.co.uk • Great partnerships start here...

THE PRINCE GEORGE GALITZINE MEMORIAL FUND FOR ST PETERSBURG

England & Wales - Charity number 1015036

Accounts

**THE PRINCE GEORGE GALITZINE MEMORIAL FUND
ANNUAL REPORT AND FINANCIAL STATEMENTS
for the year ended 31 AUGUST 2021**

**The Prince George Galitzine Memorial Fund For St Petersburg
Registered in England. Charity Number 1015036
Registered Office: 51 Castle Street, Cirencester, GL7 1QD**

THE PRINCE GEORGE GALITZINE MEMORIAL FUND ANNUAL REPORT

Minutes of the Annual Meeting of Trustees held on Tuesday 28th June 2022 (online) at 11.30

PRESENT:

Catherine (Katya) Galitzine (KG)
Mark Sutcliffe (MS)
Katherine Walker (KW)

WELCOME:

KG welcomed MS & KW to the Annual General Meeting

APOLOGIES FOR ABSENCE:

Thanks to Zoom/Whereby calls, this is no longer an issue. George, the Earl of St Andrews is no longer involved as a Trustee and we no longer call him an Honorary Trustee, Thanks were extended to GStA for his time and loyalty. All Trustees were in agreement of this

SIGNING OF THE MINUTES FOR AGM 2021:

AGM 2021 was held online on 7th September 2021. No corrections, minutes were signed off by KG. One comment, regarding the account at Coutts & Co, (see below in Any Other Business).

The PGGMFund has continued to successfully allocate grants helping children with disabilities and their families in the Russian Federation; we have also bought much needed medical equipment and apparatus for rehabilitation centres in the city. Many appreciative letters of gratitude have been received during the course of the financial year.

ACCOUNTS FOR YEAR ENDING 31 AUGUST 2021,

as prepared by Simon Nuttall of McGills Chartered Accountants, Cirencester, for the year 1st September 2020 to 31st August 2021; these were distributed to the Trustees prior to the meeting and agreed upon.

Despite the challenging and unusual circumstances of the COVID-19 pandemic, PGGMF finances have proved resilient in 2020-2021. The charity accounts closed £28,000 higher than in 2020. Although £21,250 of this is due to be distributed to some of the projects we support in the year following.

Income

Income in 2020 was £70,052, around 40% lower than in 2020.

Our largest source of income has been from the Morley Legacy, which once again awarded PGGMF money from the legacy held in Trust by Hunters Law LLP, to be distributed to chosen and vetted organisations based in NW Russia. These

are all projects, that specifically help children with disabilities and the families of children with muscular dystrophy. Additionally, the Legacy added a donation of £10,000 for the PGGMF, therefore the total received, being £70,000.

We were unable to hold any fund-raising events in 2020-21 due to COVID-19 restrictions. While this reduced our normal events income, without the usual annual expenditure of The Prince George Galitzine Memorial Library, we ended the financial year £500 in credit against expenses.

One person donated as a 'Friend', an annual direct debit of £52.

PGGMF applied for Gift Aid, which had been allocated to be received by us by Hunters Law LLP from payments made by the Morley Trust; this amounted to £25,600.

Interest from the Investment account, invested via Coutts & Co was £7,526.

TOTAL receipts for the year = £95,652

Expenditure

Charitable expenditure was £68,164 in 2020-21, compared with £142,191 in 2019-20.

The expenditure was predominantly donations of £10k grants to the following organisations:

- AO SPINE. (€5,850) Purchase of specific sets of minimally invasive Allomatrix,™, with sterile sets of disposable tools for operations, for the Children's Clinic for Orthopaedic Surgery in St Petersburg.
- ChOU STRANNIK, (£10k) Private educational institution for the additional teaching of psychological and pedagogical support and physio correction based in St Petersburg;
- MOYMIO, (£10k) Charitable Foundation based in Moscow, helping children with Duchenne's Muscular Dystrophy and other severe neuro-muscular diseases;
- SIRIUS (through the EVERY charitable foundation). (£10k) Parent run group in St Petersburg, offering respite care, helping families at home who live with children with Muscular Dystrophy:
- PETERSHED. (£10k) Youth Inclusive Theatre group in St Petersburg;
- CENTRE FOR THE REHABILITATION OF THE CHILD. (£6k) Regional Charity Foundation, that carries out non-medicinal rehabilitation for children with damaged central and peripheral nervous systems, sponsoring full treatment for specific children, who apply for these grants;
- RODNIK, (The Spring). (£10k) Children's Rehabilitation Centre in St Petersburg, for children suffering from damage to the nervous system, cerebral palsy, organic brain damage, delayed speech and psychomotor development.

Over the 4 years up to and including 2021, PGGMF has supported community run projects helping children with disabilities with over £500,000 in donations.

Remaining expenditure included:

- fees paid to the Accountant and Director of the Registered Foundation in the Russian Federation,
- Expenses paid to the 2 volunteers in Russia who have overseen the distribution of the above grants.
- redesigning of the website and online registration,
- bank charges,
- administration and accountancy costs
- reimbursement of travel.

During the year 2020-2021, charitable expenditure accounted for around 98% of PGGMF's total spend of £68,164. We have been able to operate with low overheads thanks to the handover of The Prince George Galitzine Memorial Library to the Mayakovsky Library in St Petersburg, but the Foundation remains open and registered in the Russian Federation.

Restricted and designated funds

PGGMF has no restricted funds in 2020-21.

However, we account internally for grants and donations that were intended for a specific purpose: in 2020-21, this was the remaining amount still unpaid intended for AO Spine and Artemka Boarding House No.3 – leaving a total of £4,650 and £7,000 respectively.

Money for the staff looking after the Registered Foundation in the Russian Federation, to be paid as a stipend, was also not able to be transferred since October 2020 – firstly, due to lockdown, then due to illness of our Director, more recently due to the cancellation of SWIFT to Russia. For the year ending 31st August 2021, we have 11m x £600 in our account, earmarked for the staff, for which the Director EVK has been using her savings.

Foreign currency

Some funds were converted into foreign currency (principally for those projects who only receive Euros), there was a foreign exchange gain of £1,736 by the end of the year.

\$500 was held in USD account for several years in Royal Bank of Scotland. These foreign currency amounts were calculated in the sterling equivalent and added to our totals.

Reserves policy

The PGGMF likes to maintain unrestricted cash funds at a level sufficient to cover our operating costs and to pay the stipend for those still involved in running the foundation in Russia for at least one year. The stipend money is in our account and has not been able to be paid since October 2020.

Reserves held in credit in PGGMF current account at the end of 2021 were £83,242 (compared with £55,754 at the end of 2020).

INVESTMENT REPORT

The Investment held by Coutts & Company has risen from £341,670 (August 2020) to £389,465 on 31st August 2021. A healthy gain, which was reassuring after the huge losses of the year before. (But a gain of only approximately £7,000 more than September 2019, before the Covid 19 slump.)

ANY OTHER BUSINESS

Our website, remains unfinished with the words "Coming soon ..." A unanimous decision was agreed that we would leave it as it is, until our next meeting, when we shall discuss how we move forward, in the current situation.

We still need to find someone willing to act as Treasurer and perhaps another couple of Trustees. Trustees were requested to make some suggestions for the meeting to be held in September 2022.

Receipts and Payments Accounts 2020 - 2021

(See attached Statement)

Approved by the Trustees on 28 June 2022. - Meeting ended at 12.15pm

Signed by

A handwritten signature in black ink, appearing to read 'Catherine Galitzine', written in a cursive style.

Catherine GALITZINE
Chief Trustee 28/06/22

**The Prince George Galitzine Memorial Fund
Year ended 31st August 2021**

Receipts and payments

Receipts	2021	2020
Donations and legacies to support projects	70,052	170,500
Gift aid receipts	25,600	
Investment income	<u>7,526</u>	<u>12,500</u>
	103,178	183,000
 Payments		
Library expenditure	600	15,667
Donations to projects	65,466	126,153
Memorial fund expenditure	2,206	
Foreign exchange gain/loss	- 1,736	
Accountancy	480	
Bank charges	407	75
Other expenses	<u>741</u>	<u>296</u>
	68,164	142,191
 Excess receipts	35,014	40,809
 Opening balance	55,754	85,326
Excess of receipts over payments/(payments over rec'ts)	35,014	40,809
Transfer to investments	<u>7,526</u>	<u>70,381</u>
Closing balance of current accounts	83,242	55,754

**The Prince George Galitzine Memorial Fund Year ended 31st August 2021
Statement of funds**

Investments with Coutts	389,465	341,670
Bank balances	83,722	55,754
Other creditors	- <u>480</u>	<u></u>
	<u>£472,707</u>	<u>£397,424</u>

28.06.2022 KG/KW/MS

**Independent Examiner's Report to the
Trustees of The Prince George Galitzine Memorial Fund**

I report to the trustees on my examination of the financial statements of The Prince George Galitzine Memorial Fund ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs H Jones ACA
McGills

Independent Examiner

Oakley House
Tetbury Road
Cirencester
Gloucestershire
GL7 1US

THE PRINCE GEORGE GALITZINE MEMORIAL FUND FOR ST PETERSBURG

England & Wales - Charity number 1015036

Accounts

THE GALITZINE – ST PETERSBURG TRUST

Annual meeting of Trustees held online
at 12.30 pm on Thursday, 15th October 2020

In attendance:

Catherine Galitzine (KG)

Mark Sutcliffe (MS)

Katherine Walker (KW)

MINUTES/combining Trustees Annual Report

KG welcomed Mark Sutcliffe and Katie Walker for attending online and thanked Andrew Levens for helping us once again with the accounts for the year beginning 1st September 2018 to 31st August 2019.

KG read through the Minutes for the AGM held on 10th July 2019.

All trustees agreed there were correct.

KG thanked KW for organising the meeting with The Grove Trust earlier that year and apologised for the late timing of this AGM, we had hoped to have a 'real' meeting at some point, but due to the pandemic, we had been unable to meet and hence resorted to the online format.

AL presented the financial statement for the year ending 31st August 2019, which needs to be submitted to The Charities Commission by 30th October 2020. Trustees all agreed and understood the figures.

KG reported that the current account at RBS has been transferred to the account at Coutts & Co. There is still a US\$ account open in RBS, in order to keep this open, we had to leave £1 in our RBS current account. Thankfully the account is open, because various 'Friends of The Galitzine Library' pay their annual donation of £52 into this account. It was noted that the 'Friends' should be informed that the Library is now no longer financed by the Trust, but encourage them to remain interested in supporting some of our new causes and projects.

The majority of our funds are invested through Coutts & Co.

Over the last 3 years we have paid in £370k and at the end of 2019 accounting year, our investment was valued at £384,795. So a healthy gain of almost £15k, which was our estimated amount needed per annum.

(Obviously this investment has fallen dramatically over this past year, 2020 - but we were not discussing the recent financial year at this meeting.)

KG reported on Fund Raising.

Donations during this year, were mainly from the legacy (2 donations of £10,000 each - May 2020 and October 2020) and from the event held at The Queen's Gallery, 'Russia and the Romanovs' on 16th April 2019. KG would like to thank Mark Sutcliffe and Nicholas Laing for their donations of £500 each towards the venue.

The main purpose of the event was to announce the handover of The Galitzine Library to the Mayakovsky Library in St Petersburg.

100 guests attended and overall the evening was great success.

We raised £6,655 gross. The Royal Collection costs were a standard rate for charities of £3,324. Numbers were limited to sales of 100 tickets, we asked for a donation of £50 per ticket, £3,331 net, was therefore raised after expenses, from ticket sales and donations.

Distribution of funds was made to help 11 projects which work with children with physical disabilities and their families; (P4EC; Strannik; Rodnik; AO Spine Orthopaedic Hospital; Boarding House No 3 "Artemka"; Rehabilitation for the Child; Children's Hospice; Orthodox Mission 'Tenderness'; Studio 'Da'; Petershed Theatre group; MojMio) totalling £132,173 of the £170,500 legacy that was left to us in April 2020; the legacy included £10,000 to be given as a donation to PGGMF.

From last year, Hunters has given KG an HMRC form (R185) signed and allocating PGGMF for Tax Relief from the invested legacy. KG has asked advice from outside accountants. Gift Aid has been applied for successfully.

KW immediately got in touch with someone to help with the application. KG has since been in touch with another of KW contacts, who is looking into this further.

On Thursday, 5th December 2019, on the celebration of 25 years of The Prince George Galitzine Library, the official handover was made to The Mayakovsky Public Library in St Petersburg, through Zoya Chalova, the Director. It was a celebration of 25 years, attended by many loyal supporters and readers. Letters of appreciation were written and read out

from the Cultural department of the Mayor of St Petersburg, the Director of Peterhof Museum, the Director of Peter and Paul Fortress.

KG met with lawyer in St Petersburg with regards to a new registration of The Prince Galitzine Memorial Fund 'institution' in Russia. We must change our registration address, it is legally allowed to use a domestic address. We would need to keep Accountant Elena V. Chernorez and pay her a small salary, plus tax. Role needs to be defined more specifically.

A new Director needs to be nominated. Until we define our role, we shall remain registered (in limbo) as The Prince George Galitzine Memorial Library, with Elena V. Konyukhova as the Director.

Obviously, due to Covid, no further action has been taken on this.

Alina Rubtsova went on maternity leave in July 2018.

She is registered as a member of staff with the Mayakovsky Library, but having worked for us for almost 10 years, she is eligible to some maternity pay from us, a percentage of which will be paid through the Russian bank account, the rest we pay her in 3 instalments.

The agreed stipend for Elena Konyukhova of £600 a month is being paid.

Alina's salary with the Mayakovsky is almost equal to what she was receiving through us.

£2,200 is still being paid annually into the Russian bank for taxes and accountancy fees, while we keep the old registration.

KG has been looking for someone to help with the new website for the Fund; JA George would charge £2,000. Trustees discussed this and thought perhaps £1,000 a fairer rate, as we will then need to have it translated into Russian as well.

Fund has been paying for the web address: www.galitzinefund.com

It was decided that we meet again to discuss a Newsletter, to bring loyal supporters up to date and in creating a newsletter, we can work on the website content at the same time.

KG would approach Nicolas Slater, regarding his new translation of "Dr Zhivago" published by The Folio Society and suggest an online event, presenting the new work, together with pictures by his grandfather, Leonid Pasternak. KW mentioned 'zoom-fatigue', so we should discuss the format in which this should take.

Trustees pencilled in meeting 'online' again during the week beginning 9th November 2020 to discuss the above event and the Newsletter.
Meeting ended 13.20

The Prince George Galitzine Memorial fund
Receipts and payments account year to 31/8/20

2020

Receipts

donations and legacies to support projects	170500
net event receipts	
investment income	12500
	<u>183000</u>

Payments

Library expenditure	15667
projects for children/young people with disabilities in Russia	126153
bank charges	75
other expenses	296
	<u>142191</u>

opening balance	85326
excess of receipts over payments/(payments over receipts)	40809
transfers between banks	0
transfer to investments	-70381
closing balance of current accounts	<u>55754</u>

2019

104

3621

0

3725

9315

139466

892

948

150621

232222

(146896)

85326

The Prince George Galitzine Memorial fund

statement of funds at august 31 2020

	08/31/2020	08/31/2019
Investments with coutts	341670	312010
bank balances	<u>55754</u>	<u>85326</u>
Total funds	<u>397424</u>	<u>397336</u>



Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name The Prince George Galitzine memorial Fund

On accounts for the year ended

31st August 2020 Charity no (if any) 1015036

Set out on pages

1 and 2 1 and 2(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2020DD / MM / YYYY.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature]

Date: 14/08/2021

Name: Andrew levens

Relevant professional qualification(s) or body (if any):

Institute of Chartered Accountants England and Wales

Address:

6, Happyland, Ashton Keynes, Swindon, SN6 6PN

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to disclose