



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period 1<sup>st</sup> January 2024 to 31<sup>st</sup> December 2024

Charity name: Life Church Petersfield

Charity registration number: 1015031

### Objectives and Activities

	SORP	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of Life Church Petersfield are, for the public benefit:-</p> <ul style="list-style-type: none"><li>* <b>to advance the Christian faith</b> by following and proclaiming the principles and truths of the Bible (both old and new testaments.)</li></ul> <p>In furtherance of this Objective the Church may arrange public and other meetings for worship, praise, evangelism, teaching, study, encouragement and prayer.</p> <ul style="list-style-type: none"><li>* <b>to relieve poverty</b> and to meet specific need (physical, moral and spiritual) both in this country and overseas by any means (e.g. donations, provisions of goods or services, contributions, loans and advances with or without interest).</li></ul>

<p>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</p>	<p>Para 1.17 &amp; 1.19</p>	<p>The church has continued to meet regularly in the Methodist church hall (our new home) on Sunday mornings and in small midweek groups for worship, teaching, prayer and fellowship. We have been involved in larger gatherings with other Christians (PACT) throughout the town for worship and proclamation of the gospel at shared town celebrations at Easter, May and August Bank Holidays, the November Remembrance Service and Christmas. We have also shared some activities with the Methodist congregation, for example, at Christmas services and weekly refreshments after the Services and a joint Sunday lunch.</p> <p>We continue to support <b>PACT</b> (Petersfield Area Churches Together) and its initiatives.</p> <p>The <b>Petersfield Town Chaplaincy</b> – giving help, encouragement and support to local shop keepers and market stall holders.</p> <p><b>The Remembrance Service</b> and <b>Armistice Day</b> parade were well attended, and the Town Chaplaincy was on hand to marshal and to ensure safety.</p> <ul style="list-style-type: none"> <li>* <b>Monthly Family Sunday – All Age Family meeting:</b> Stewardship. Looking after ourselves, caring for the body, physical, spiritual, mental and moral. The body being the framework. Example – the stomach and what we eat, locally produced, healthy. Weaving around biblical verses and talks from people from the community and church related to topic. Also, recycling &amp; re-using, i.e. stewarding the environment</li> <li>* <b>Whole church focus</b> on different aspects of God’s character each month with Life groups, sermons and prayer based on this.</li> <li>* <b>Ladies Prayer and Share:</b> a monthly opportunity for ladies to get together for Bible study and prayer.</li> <li>* <b>Prayer for the Church:</b> Life church held two weekends of prayer for the town, PACT and international needs. This was held in the Methodist Church in February &amp; November with PACT members invited.</li> </ul>
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		<p>* <b>Christian Arts Group:</b> Providing a wide range of art and craft activities for all ages.</p> <p>* The <b>King's Arms:</b> a local youth Centre where several members of Life Church provide help and support. John Callaghan (Life Church leader) is Chair of KA Trustees.</p> <p>* <b>U-Nite Youth Group;</b> funded by Life Church and staffed by professional youth workers where young people can explore the Christian faith. Belinda Shaw, Chair of Life Church Trustees, working as a regular volunteer with <b>U-Nite</b></p> <p><b>*Annual Pioneer Leaders Conference;</b> Two meeting attended during the year. Continuing with online Safeguarding for some Leaders, Trustees and Children's workers.</p> <p><b>*Children's Craft Sundays:</b> These events for children. Encouraging our children's friends to take part.</p> <p><b>*Frontline Debt Advice</b> - which helped 33 clients in 2024 with benefit applications and dealing with debts.</p>
*Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	This is to confirm that Life Church Petersfield have undertaken a range of activities which fulfil the obligation set out in their objectives and that the

#### Additional information (optional)

Commission on public benefit		Trustees have noted the Charity Commissions guidance on 'public benefit'.
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You may choose to include further statements where relevant about:

Contribution made by volunteers	SORP Para 1.38	<p>Many of the activities of Life Church are undertaken by volunteers:</p> <ul style="list-style-type: none"> <li>• <b>Weekly Worship</b> – these include (but not limited to) speakers, musicians, singers, sound engineers, projectionists, youth and children's workers, refreshments team and welcomers.</li> <li>• <b>Life Groups:</b> providing Bible study, teaching, prayer, mentoring and mutual support to church members.</li> </ul>
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<p>Contribution made by volunteers</p>	<p>Para 1.38</p>	<ul style="list-style-type: none"> <li>* <b>Children's Work:</b> Providing play, creativity and learning activities around the Christian faith message for young children to help them to discover who God is.</li> <li>* <b>Chaplaincy:</b> Coming alongside shop keepers and stall holders to support, encourage and prayer.</li> <li>* <b>Knit and Knatter:</b> an evening of knitting and craft activities for adults, mostly older members of the community. Many of the completed items are donated to worthy causes. This group continues to grow.</li> <li>* <b>Frontline Debt Advice</b> – run by Life Church volunteers helping people with benefits applications and dealing with debts.</li> <li>* <b>Petersfield Employment Plus</b> – since the closure of the local Job Centre members of Life Church have run the Salvation Army Job Club.</li> <li>* <b>Age Concern IT Support</b> – members of Life Church provide smart phone and computer support to Seniors.</li> <li>* <b>Community Litter Picking;</b> Some members of Life church have continued to work alongside the '<b>Rubbish Collectors</b>' Petersfield's community group removing litter from the roadsides, pavements and carparks. The aim is to help people to respect their environment. The group liaises with East Hants County Council and Norse.</li> <li>* <b>IMC:</b> In May we held a Funday for In Ministry to Children in Colombia, which is our major overseas ministry. Although they are 5,273 miles away, we are closely involved in prayer and action. Further fundraising events for IMC included a summer concert with Becky Frith's group <i>Dragonflies</i> and a classical concert.</li> </ul>
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## Achievements and Performance

	SORP	
Summary of the main achievements of the charity, identifying the difference the Charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Most of the activities that Life Church Petersfield undertakes and supports are not readily measured by quantitative data. Rather we base our achievements on qualitative measures.</p> <p>Members of the church and wider community are given support and encouragement through these activities, for example – <b>Weekly meetings</b>, which are open to the public, provide mutual support, fellowship and teaching.</p> <ul style="list-style-type: none"> <li>* As part of our <b>poverty relief</b> we give financial support (particularly at Christmas) to various individuals in the local community.</li> <li>* The lives and activities of the volunteers within the church (see 1.38) have a significant impact on their neighbourhood and the town, including the Food Bank, Home Start Butser and Frontline (debt advice). On the wider front, we continue to be members of Pioneer Network of churches, the Evangelical Alliance and Petersfield Area Churches Together (PACT).</li> </ul> <p>The Charity and Church are supported from the administration office. Admin produce a weekly news sheet, 'Grapevine', and coordinate a diary of events. The accounts for church are administered by the administration team. The office supports the Trustees and Leadership team, the Church website and other administrative issues of the charity and the church, plus signposting to other agencies and charities, etc.</p> <p><b>Speakers:</b> We provide financial support, to speakers who visit the church to support our objectives by means of preaching, teaching and encouragement.</p> <p><b>U-Nite:</b> Although still small, our Youth Group has more than doubled since its inception in September 2021. It is seen to be of value to the wellbeing of young people such that other youth carers in Petersfield are encouraging some of their youngsters to attend.</p>

Summary of the main achievements of the charity, identifying the difference the Charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.		<p><b>Pool Party;</b> In September we hired the Open Air Swimming Pool in the town and provided a free evening swim and food for families in Petersfield.</p> <p><b>Overseas:</b> Life Church Petersfield makes regular donations to four members of <b>YWAM</b> (Youth with a Mission)</p> <p>We support <b>IMC</b> (In Ministry to Children) a charity based in Colombia that cares for homeless children and young families facing extreme poverty</p> <p>During the year Life Church Petersfield made donations to the Persecuted Church and In Ministry to Children (IMC) via public collections at events.</p>
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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Please refer to the Financial Statements in the following pages of this report.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees have established policy whereby unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves') held by the charity should be a minimum of 3 months of the resources expended.
Amount of reserves held	Para 1.22	£30,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The church members nominate potential trustees. These nominations are vetted by the current trustees and those selected are put forward for election by the members at the AGM or an EGM.

### Additional information (optional)

You may choose to include further statements where relevant about:

Relationship with any related parties	Para 1.51	Life Church Petersfield is a member of the Pioneer Network, Petersfield Area Churches Together (PACT) and the Evangelical Alliance.
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## Reference and Administrative details

Charity name	Life Church Petersfield
Registered charity number	1015031
Charity's principal address	Life Church Centre 1 London House Chapel Street Petersfield, Hampshire GU32 3DR
Gift Aid Tax reference	XN41983

## Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
RJ Arnold	Treasurer		Membership at AGM
JF Callaghan	Ex officio		Leadership Team
Tim Merriman	Ex officio		Leadership Team
RD Parkes	Secretary		Membership at AGM
B Shaw	Chair		Membership at AGM
Pippa Collingwood			Membership at AGM

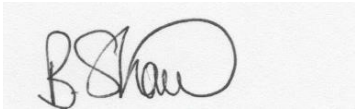

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the Charity's trustees

Signature(s)		
Full name(s)	Belinda Bridgetta Cecelia Shaw	Robert John Arnold
Position (e.g. Secretary, Chair, etc.)	<b>Chair</b>	<b>Treasurer</b>

**Date:** 24<sup>th</sup> March 2025

**Charity Registration No. 1015031**

**LIFE CHURCH PETERSFIELD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**LIFE CHURCH PETERSFIELD**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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**TRUSTEES:**

Mr J Arnold  
Mr J Callaghan  
Ms P Collingwood  
Mr T Merriman  
Mr R D Parkes  
Ms B Shaw

**CHARITY NUMBER:**

1015031

**PRINCIPAL OFFICE:**

1 London House  
Chapel Steet  
Petersfield  
Hampshire  
GU32 3DR

**INDEPENDENT EXAMINER:**

TaxAssist Accountants  
2 London Road  
Purbrook, Waterlooville  
Hampshire  
PO7 5LJ

**LIFE CHURCH PETERSFIELD**

**CONTENTS OF THE FINANCIAL STATEMENTS**

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**Independent examiner's report**

**Statement of financial activities**

**Balance sheet**

**Notes to the Financial Statements**

## **LIFE CHURCH PETERSFIELD**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE CHURCH PETERSFIELD**

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I report to the Trustees on my examination of the financial statements of Life Church Petersfield (the Life Church Petersfield) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the Trustees of the Life Church Petersfield you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Life Church Petersfield's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Life Church Petersfield as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D M Clanchy  
TaxAssist Accountants

2 London Road  
Purbrook  
Waterlooville, Hampshire  
PO7 5LJ

Dated: 28th March 2025

**LIFE CHURCH PETERSFIELD**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<b>Income from:</b>					
Donations and legacies	3	102,712	1,401	104,113	98,222
Charitable activities	4	2,180		2,180	2,301
Investments	5	2,611		2,611	2,076
<b>Total Income</b>		<b>107,503</b>	<b>1,401</b>	<b>108,904</b>	<b>102,599</b>
<b>Expenditure on</b>					
Raising Funds	6				
Charitable activities	7	101,311	1,376	102,687	102,229
Total Resources expended		<b>101,311</b>	<b>1,376</b>	<b>102,687</b>	<b>102,229</b>
Net income/(expenditure) for the year/ Net movement in funds		6,192	25	6,217	370
Fund balances at 01 January 2024		79,646	2,218	81,864	81,494
Fund balances at 31 December 2024		<b>85,838</b>	<b>2,243</b>	<b>88,081</b>	<b>81,864</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LIFE CHURCH PETERSFIELD

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024	2023
		£	£
<b>Fixed Assets</b>			
Tangible assets	10	1,650	1,708
<b>Current assets</b>			
Debtors	12	9,351	11,396
Cash at bank and in hand		80,277	72,561
		89,628	83,957
<b>Creditors: Amounts falling due within one year</b>	13	(3,197)	(3,801)
<b>Total assets less current liabilities</b>		88,081	81,864
<b>Income funds</b>			
Restricted funds		2,243	2,218
Unrestricted funds		85,838	79,646
<b>Total charity funds</b>		88,081	81,864

The Financial statements were approved by the Trustees on 24th March 2025

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Ms B Shaw  
Trustee

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Accounting policies**

**Charity information**

Life Church Petersfield is a registered charity.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Life Church Petersfield's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Life Church Petersfield is a Public Benefit Entity as defined by FRS 102.

The Life Church Petersfield has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling , which is the functional currency of the Life Church Petersfield. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Life Church Petersfield has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Life Church Petersfield.

**1.4 Incoming resources**

Income is recognised when the Life Church Petersfield is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Life Church Petersfield has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024

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1     **Accounting policies** **(Continued)**

Legacies are recognised on receipt or otherwise if the Life Church Petersfield has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**1.5 Resources expended**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10%
Computers	25%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the Life Church Petersfield reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any ).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The Life Church Petersfield has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Life Church Petersfield's balance sheet when the Life Church Petersfield becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024

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1 Accounting policies

(Continued)

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Life Church Petersfield's contractual obligations expire or are discharged or cancelled.

1.1 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Life Church Petersfield is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Life Church Petersfield's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

At each reporting end date, the Life Church Petersfield reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## LIFE CHURCH PETERSFIELD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2024

3	Donations and legacies	Unrestricted	Restricted	Total	Total
		Funds	Funds		
		2024	2024	2024	2023
		£	£	£	£
	Donations and gifts	88,025	1,401	89,426	85,642
	Income tax reclaimed	14,687		14,687	12,580
		102,712	1,401	104,113	98,222
	<b>For the year ended 31 December 2023</b>	<b>95,226</b>	<b>2,996</b>		<b>98,222</b>
4	Charitable activities			2024	2023
				£	£
	Sales within charitable activities			488	502
	Other income			1,692	1,799
				2,180	2,301
5	Investments			Unrestricted	Total
				Funds	
				2024	2023
				£	£
	Interest receivable			2,611	2,076
6	Raising Funds			Unrestricted	Total
				Funds	
				2024	2023
				£	£
	<u>Fundraising and publicity</u>			0	0
	Support costs			0	0

The Trustees consider that these costs relate to charitable activities rather than raising funds.

**LIFE CHURCH PETERSFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

		(continued)	
<b>7</b>	<b>Charitable activities</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Staff costs	17,892	18,443
	External Ministry Support	24,870	26,299
	Hall & Room hire	2,252	2,428
	Outreach	2,116	1,949
	Social Fund	3,087	2,255
	Youth Work	12,000	12,011
	Children's Church	396	517
	Worship Team	50	50
	Training	-	-
	Refreshments & Communion	108	132
	Flowers & Cards	453	399
	DNA	-	-
	FrontLine	2,561	2,869
	PA Meeting & Equipment	20	508
	Church Activities	1,054	873
	Support costs	34,244	31,948
		101,103	100,681
	Share of governance costs (see note 8)	1,584	1,548
		<u>102,687</u>	<u>102,229</u>
	Analysis by fund		
	Unrestricted funds	101,311	
	Restricted funds	<u>1,376</u>	
		<u>102,687</u>	
	<b>For the year ended 31 December 2024</b>		
	Unrestricted funds		99,233
	Restricted funds		<u>2,996</u>
			<u>102,229</u>

## LIFE CHURCH PETERSFIELD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

#### 8 Support Costs

	Support Costs	Governance Costs	2024	2023
	£	£	£	£
Staff costs	13,946		13,946	14,456
Depreciation	257		257	414
Pension contributions	690		690	697
Rent	10,105		10,105	10,500
Refurbishment	3,653		3,653	0
Insurance	952		952	857
Music Licences	593		593	793
Photocopier	927		927	979
Storage	816		816	882
Bank charges	244		244	238
General Expenses	2,061		2,061	2,132
Legal and professional		1,584	1,584	1,548
	<u>34,244</u>	<u>1,584</u>	<u>35,828</u>	<u>33,496</u>
Analysed between				
Fundraising	34,244		34,244	31,948
Charitable activities		1,584	1,584	1,548
	<u>34,244</u>	<u>1,584</u>	<u>35,828</u>	<u>33,496</u>

Governance costs includes payments to the independent examiner of £ 1,020 ( 2023 - £1,020 ) .

#### 9 Trustees

None of the elected Trustees received any remuneration or benefits from the Life Church Petersfield during the year.

LIFE CHURCH PETERSFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024

<b>10</b>	<b>Tangible fixed assets</b>			
		Plant and Equipment £	Computers £	Total £
	<b>Cost</b>			
	At 1st January 2024	38,317	1,882	40,199
	Additions	-	199	199
	At 31st December 2024	<u>38,317</u>	<u>2,081</u>	<u>40,398</u>
	<b>Depreciation and impairment</b>			
	At 1st January 2024	36,854	1,637	38,491
	Depreciation charge in the year	146	111	257
	At 31st December 2024	<u>37,000</u>	<u>1,748</u>	<u>38,748</u>
	<b>Carrying amount</b>			
	At 31st December 2024	<u>1,317</u>	<u>333</u>	<u>1,650</u>
	At 1st January 2024	<u>1,463</u>	<u>245</u>	<u>1,708</u>
<b>11</b>	<b>Financial Statements</b>		<b>2024</b>	<b>2023</b>
			£	£
	<b>Carrying amount of financial assets</b>			
	Debt instruments measured at amortised cost		<u>6,500</u>	<u>7,199</u>
	<b>Carrying amount of financial liabilities</b>			
	Measured at amortised cost		<u>3,197</u>	<u>3,801</u>
<b>12</b>	<b>Debtors</b>			
			<b>2024</b>	<b>2023</b>
			£	£
	<b>Amounts falling due within one year:</b>			
	Other debtors		8,345	10,444
	Prepayments		<u>1,006</u>	<u>957</u>
			<u>9,351</u>	<u>11,396</u>
<b>13</b>	<b>Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>
			£	£
	Other creditors		1,489	2,093
	Accruals and deferred income		<u>1,708</u>	<u>1,708</u>
			<u>3,197</u>	<u>3,801</u>