

**Trustees' Annual Report for the period 1<sup>st</sup> January 2022 to 31<sup>st</sup> December 2022**

**Charity name: Life Church Petersfield**

**Charity registration number: 1015031**

**Objectives and Activities**

	SORP	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of Life Church Petersfield are, for the public benefit:-</p> <p><b>* to advance the Christian faith</b> by following and proclaiming the principles and truths of the Bible (both old and new testaments.)</p> <p>In furtherance of this Objective the Church may arrange public and other meetings for worship, praise, evangelism, teaching, study encouragement and prayer.</p> <p><b>* to relieve poverty</b> and to meet specific need (physical, moral and spiritual) both in this country and overseas by any means (eg. donations, provisions of goods or services, contributions, loans and advances with or without interest).</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 & 1.19	<p>The church has continued to meet regularly on Sunday mornings and in small midweek groups for worship, teaching, prayer and fellowship. We have been involved in larger gatherings with other Christians (PACT) throughout the town for worship and proclamation of the gospel at shared town celebrations at Easter, May and August Bank Holidays, the November Remembrance Service and Christmas.</p> <p>We continue to support <b>PACT</b> (Petersfield Area Churches Together) and its initiatives. (<b>PACT</b> continued to meet via zoom throughout the year).</p> <p><b>Coffee morning and prayers for the Ukraine</b> held during the summer.</p> <p>The town <b>Chaplaincy</b> – giving help, encouragement and support to local shop keepers and market stall holders.</p>

		<p><b>The Remembrance Service and Armistice Day</b> parade were well attended, and the Town Chaplaincy was on hand to marshal and to ensure safety.</p> <p><b>Evangelistic training</b> with Tico Rice was held at the United Reformed Church.</p> <p>* <b>Monthly Family Sundays</b> – “Creation Celebrations” including craft activities look at the wonders of creation and what we can do to take care of the planet.</p> <p>* <b>Season of Fruitfulness</b> study; a whole church initiative.</p> <p>* <b>Ladies Prayer and Share:</b> a monthly opportunity for ladies to get together for Bible study and prayer.</p> <p>* <b>Prayer for the Church:</b> Life church held a weekend of prayer for the town, PACT and international needs. This was held in the Methodists church in November with PACT members invited.</p> <p>* <b>Christian Arts Group:</b> Providing a wide range of art and craft activities for all ages. This was able to pick up most of the Pre Covid numbers</p> <p>* The <b>King’s Arms:</b> a local youth Centre where several members of Life Church provide help and support.</p> <p>* <b>U-nite Youth Group</b> – funded by Life Church and staffed by professional youth workers where young people can explore the Christian faith.</p> <p>*<b>Annual Pioneer Leaders Conference;</b> This was held via zoom with some Life group members participating.</p> <p>*<b>Art/Dance group</b> – met weekly locally to encourage movement using flags and ribbons and painting accompanied with worship music. This was open to Life church members and others.</p> <p>*<b>Light and Bright</b> - events for children. Encouraging our children’s friends to take part.</p> <p>* <b>Frontline Debt Advice</b> - which helped 22 people during 2022 with benefit applications and dealing with debts.</p>
*Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	This is to confirm that Life Church Petersfield have undertaken a range of activities which fulfil the obligation set out in their objectives and that the

Commission on public benefit		Trustees have noted the Charity Commissions guidance on 'public benefit'.
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### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP	
Contribution made by volunteers	Para 1.38	<p>Many of the activities of Life Church are undertaken by volunteers:</p> <p><b>*Weekly Worship</b> – these include (but not limited to) speakers, musicians, singers, sound engineers, projectionists, youth and children's workers, refreshments team and welcomers.</p> <p><b>* Life Groups:</b> providing Bible study, teaching, prayer, mentoring and mutual support to church members.</p> <p><b>* Children's Work:</b> Providing play, creativity and learning activities around the Christian faith message for young children to help them to discover who God is.</p> <p><b>* Chaplaincy:</b> Coming alongside shop keepers and stall holders to support, encourage and prayer.</p> <p><b>* Knit and Knatter:</b> an evening of knitting and craft activities for adults, mostly older members of the community. Many of the completed items are donated to worthy causes. This group continues to grow.</p> <p><b>*Dance/Art group:</b> a weekly evening event to encourage movement and dance with flags and ribbons and to enable paintings to be produced accompanied with worship music.</p> <p><b>* Frontline Debt Advice</b> – run by Life Church volunteers helping people with benefits applications and dealing with debts.</p>

### Achievements and Performance

	SORP	
Summary of the main achievements of the charity, identifying the difference the Charity's work has made to the circumstances of its beneficiaries and any wider	Para 1.20	Most of the activities that Life Church Petersfield undertakes and supports are not readily measured by quantitative data. Rather we base our achievements on qualitative measures.

<p>benefits to society as a whole.</p>	<p>*Members of the church and wider community are given support and encouragement through these activities, for example – * <b>Weekly meetings</b>, which are open to the public, provide mutual support, fellowship and teaching.</p> <p>* As part of our <b>poverty relief</b> we give financial support (particularly at Christmas) to various individuals in the local community.</p> <p>* The lives and activities of the volunteers within the church ( see 1.38) have a significant impact on their neighbourhood and the town. On the wider front, we continue to be members of Pioneer Network of churches and The Evangelical Alliance.</p> <p>The Charity and Church are supported from the administration office. Admin produce a weekly news sheet and coordinate a diary of events. The office supports the Trustees and Leadership team, the Church website and other administrative issues of the charity and the church.</p> <p><b>Speakers:</b></p> <p>We provide financial support, on a regular basis, to several speakers who visit the church to support our objectives by means of preaching, teaching and encouragement.</p> <p><b>U-Nite:</b></p> <p>Although still small, our Youth Group has more than doubled since its inception in September 2021. It is seen to of value to the wellbeing of young people such that other youth carers in Petersfield are encouraging some of their youngsters to attend.</p> <p><b>Overseas:</b></p> <p>* Life Church Petersfield makes regular donations to five members of <b>YWAM</b> (Youth with a Mission)</p> <p>* We support <b>IMC</b> (In Ministry to Children) a charity based in Colombia that cares for homeless children and young families facing extreme poverty</p> <p>* During the year Life Church Petersfield received specific donations for the <b>Bible Society, Release International and Ukraine appeal.</b></p>
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		* For the overseas projects the total raised was £2,500 (excluding Gift Aid).
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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Please refer to the Financial Statements in the following pages of this report.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves') held by the charity should be a minimum of 3 months of the resources expended.
Amount of reserves held	Para 1.22	£30,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled	Para 1.25	The church members nominate potential trustees. These nominations are vetted by the current trustees and those selected are put forward for election by the members at the AGM Or EGM

to appoint one or more trustees		
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### Additional information (optional)

You may choose to include further statements where relevant about:

Relationship with any related parties	Para 1.51	Life Church Petersfield is a member of the Pioneer Network, Petersfield Area Churches Together (PACT) and the Evangelical Alliance.
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### Reference and Administrative details

Charity name	Life Church Petersfield
Registered charity number	1015031
Charity's principal address	Life Church Centre 16D Chapel Street Petersfield, Hampshire GU32 3DZ
Gift Aid Tax reference	XN41983

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	RJ Arnold	Treasurer		Membership at AGM
2	JF Callaghan	Ex officio		Leadership Team
3	Tim Merriman	Ex officio		Leadership Team
4	RD Parkes	Secretary		Membership at AGM
5	B Shaw	Chair		Membership at AGM
6	Pippa Collingwood			Membership at AGM
7	T Aeschliman		1/1/22 – 21/8/22	Membership at AGM

### Funds held as custodian trustees on behalf of others


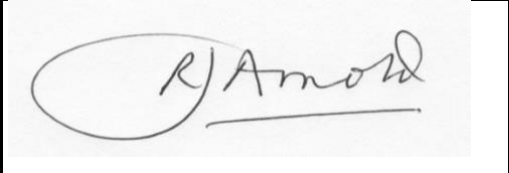
Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this	N/A

falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Belinda Bridgetta Cecelia Shaw	Robert John Arnold
<b>Position (eg Secretary, Chair, etc)</b>	<b>Chair</b>	
<b>Date</b>	19 <sup>th</sup> March 2023	

Charity Registration No. 1015031

**LIFE CHURCH PETERSFIELD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**LIFE CHURCH PETERSFIELD**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>TRUSTEES:</b>	Mr T Aeschliman (01/01/2022 - 21/08/2022) Mr J Arnold Mr J Callaghan Ms P Collingwood Mr T Merriman Mr R D Parkes Ms B Shaw
<b>CHARITY NUMBER:</b>	1015031
<b>PRINCIPAL OFFICE:</b>	16D Chapel Street Petersfield Hampshire GU32 3DZ
<b>INDEPENDENT EXAMINER:</b>	TaxAssist Accountants 2 London Road Purbrook, Waterlooville Hampshire PO7 5LJ

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**Independent examiner's report**

**Statement of financial activities**

**Balance sheet**

**Notes to the Financial Statements**

## **LIFE CHURCH PETERSFIELD**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE CHURCH PETERSFIELD**

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I report to the Trustees on my examination of the financial statements of Life Church Petersfield (the Life Church Petersfield) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the Trustees of the Life Church Petersfield you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Life Church Petersfield's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Life Church Petersfield as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D M Clanchy  
TaxAssist Accountants

2 London Road  
Purbrook  
Waterlooville, Hampshire  
PO7 5LJ

Dated: 23/03/2023

**LIFE CHURCH PETERSFIELD**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<b><u>Income from:</u></b>					
Donations and legacies	3	102,166	2,639	104,805	111,479
Charitable activities	4	1,024		1,024	2,354
Investments	5	495		495	138
<b>Total Income</b>		<b>103,685</b>	<b>2,639</b>	<b>106,324</b>	<b>113,971</b>
<b><u>Expenditure on</u></b>					
Raising Funds	6				
Charitable activities	7	109,319	2,629	111,948	107,927
Total Resources expended		<b>109,319</b>	<b>2,629</b>	<b>111,948</b>	<b>107,927</b>
Net income/(expenditure) for the year/ Net movement in funds		(5,634)	10	(5,624)	6,044
Fund balances at 01 January 2022		84,910	2,208	87,118	81,074
Fund balances at 31 December 2022		<b>79,276</b>	<b>2,218</b>	<b>81,494</b>	<b>87,118</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**LIFE CHURCH PETERSFIELD**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2022**

	Notes	2022		2021	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	10		2,122		2,536
<b>Current assets</b>					
Debtors	12	13,952		15,656	
Cash at bank and in hand		67,650		74,634	
		<u>81,602</u>		<u>90,290</u>	
<b>Creditors: Amounts falling due within one year</b>	13	<u>(2,230)</u>		<u>(5,708)</u>	
<b>Total assets less current liabilities</b>			<u>81,494</u>		<u>87,118</u>
<b>Income funds</b>					
Restricted funds			2,218		2,208
Unrestricted funds			79,276		84,910
<b>Total charity funds</b>			<u>81,494</u>		<u>87,118</u>

The Financial statements were approved by the Trustees on 19/03/2023.

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 Ms B Shaw  
**Trustee**

## LIFE CHURCH PETERSFIELD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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#### **1 Accounting policies**

##### **Charity information**

Life Church Petersfield is a registered charity.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Life Church Petersfield's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Life Church Petersfield is a Public Benefit Entity as defined by FRS 102.

The Life Church Petersfield has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Life Church Petersfield. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Life Church Petersfield has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Life Church Petersfield.

##### **1.4 Incoming resources**

Income is recognised when the Life Church Petersfield is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Life Church Petersfield has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the Life Church Petersfield has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**1.5 Resources expended**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10%
Computers	25%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the Life Church Petersfield reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any ).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The Life Church Petersfield has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Life Church Petersfield's balance sheet when the Life Church Petersfield becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022

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1 Accounting policies

(Continued)

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Life Church Petersfield's contractual obligations expire or are discharged or cancelled.

1.1 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Life Church Petersfield is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Life Church Petersfield's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

At each reporting end date, the Life Church Petersfield reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LIFE CHURCH PETERSFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3	Donations and legacies	Unrestricted	Restricted	Total	Total
		Funds	Funds		
		2022	2022	2022	2021
		£	£	£	£
	Donations and gifts	87,122	2,639	89,761	93,555
	Income tax reclaimed	15,044		15,044	17,924
		102,166	2,639	104,805	111,479
	For the year ended 31 December 2021	108,317	3,162		111,479
4	Charitable activities			2022	2021
				£	£
	Sales within charitable activities			768	120
	Other income			256	2,234
				1,024	2,354
5	Investments			Unrestricted	Total
				Funds	
				2022	2021
				£	£
	Interest receivable			495	138
6	Raising Funds			Unrestricted	Total
				Funds	
				2022	2021
				£	£
	<u>Fundraising and publicity</u>			0	0
	Support costs			0	0

The Trustees consider that these costs relate to charitable activities rather than raising funds.

LIFE CHURCH PETERSFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

		(continued)	
7	Charitable activities	2022 £	2021 £
	Staff costs	26,917	27,312
	External Ministry Support	25,854	28,483
	Hall & Room hire	7,744	3,823
	Outreach	449	143
	Social Fund	3,032	4,928
	Youth Work	12,522	4,525
	Children's Church	248	131
	Worship Team	-	137
	Training	768	237
	Refreshments & Communion	235	13
	Flowers & Cards	590	360
	DNA	-	360
	FrontLine	2,614	2,174
	PA Meeting & Equipment	249	1,448
	Church Activities	780	90
	Support costs	28,452	32,585
		110,454	106,749
	Share of governance costs (see note 8)	1,494	1,178
		<u>111,948</u>	<u>107,927</u>
	Analysis by fund		
	Unrestricted funds	109,319	
	Restricted funds	2,629	
		<u>111,948</u>	
	<b>For the year ended 31 December 2021</b>		
	Unrestricted funds		105,025
	Restricted funds		2,902
			<u>107,927</u>

**LIFE CHURCH PETERSFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**8 Support Costs**

	<b>Support Costs</b>	<b>Governance Costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	13,717		13,717	17,868
Depreciation	414		414	292
Pension contributions	904		904	1,093
Rent	9,000		9,000	9,000
Insurance	941		941	901
Music Licences	730		730	671
Photocopier	735		735	848
Storage	739		739	815
Bank charges	198		198	180
General Expenses	1,074		1,074	918
Legal and professional		1,494	1,494	1,178
	<u>28,452</u>	<u>1,494</u>	<u>29,946</u>	<u>33,763</u>
Analysed between				
Fundraising	28,452		28,452	32,585
Charitable activities		1,494	1,494	1,178
	<u>28,452</u>	<u>1,494</u>	<u>29,946</u>	<u>33,763</u>

Governance costs includes payments to the independent examiner of £ 708 ( 2021 - £708 ).

**9 Trustees**

None of the elected Trustees received any remuneration or benefits from the Life Church Petersfield during the year.

LIFE CHURCH PETERSFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Tangible fixed assets

	Plant and Equipment £	Computers £	Total £
<b>Cost</b>			
At 1st January 2022	38,317	1,882	40,199
Additions	-	-	-
At 31st December 2022	<u>38,317</u>	<u>1,882</u>	<u>40,199</u>
<b>Depreciation and impairment</b>			
At 1st January 2022	36,270	1,393	37,663
Depreciation charge in the year	292	122	414
At 31st December 2022	<u>36,562</u>	<u>1,515</u>	<u>38,077</u>
Carrying amount			
At 31st December 2022	<u>1,755</u>	<u>367</u>	<u>2,122</u>
At 31st December 2021	<u>2,047</u>	<u>489</u>	<u>2,536</u>

11 Financial Statements

	2022 £	2021 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	<u>8,600</u>	<u>9,500</u>
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	<u>2,230</u>	<u>5,708</u>

12 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	13,095	14,715
Prepayments	<u>857</u>	<u>941</u>
	<u>13,952</u>	<u>15,656</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	522	4,000
Accruals and deferred income	<u>1,708</u>	<u>1,708</u>
	<u>2,230</u>	<u>5,708</u>