

## Trustees' Annual Report for the period 1<sup>st</sup> January 2021 to 31<sup>st</sup> December 2021

Charity name: Life Church Petersfield

Charity registration number: 1015031

### Objectives and Activities

<p>Summary of the purposes of the charity as set out in its governing document</p> <p>(SORP Para 1.17)</p>	<p>The objects of Life Church Petersfield are, for the public benefit:-</p> <ul style="list-style-type: none"> <li>* <b>to advance the Christian faith</b> by following and proclaiming the principles and truths of the Bible (both old and new testaments.) In furtherance of this Objective the Church may arrange public and other meetings for worship, praise, evangelism, teaching, study encouragement and prayer.</li> <li>* <b>to relieve poverty</b> and to meet specific need (physical, moral and spiritual) both in this country and overseas by any means (eg. donations, provisions of goods or services, contributions, loans and advances with or without interest.)</li> </ul>
<p>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</p> <p>(SORP Para 1.17 &amp; 1.19)</p>	<p>Covid restrictions and lockdowns continued to be in place throughout the early part of the year leading to cancellation of activities. Life church continued with YouTube meetings until July. The first in-person gathering taking place on 1<sup>st</sup> August at Hurst Barn. <b>Messy Church, Holiday Club</b> and <b>Tots' Disco</b> did not take place this year.</p> <p><b>Regular Sunday and mid-week meetings;</b> Life Church meetings continued on YouTube live on Sunday mornings for worship, teaching, prayer and fellowship until 25<sup>th</sup> July. There was also an opportunity to catch up with others on Coffee zoom after the meeting. Mid-week meetings continued on zoom until late summer with occasional small socially-distanced meetings in the Catholic church hall when permitted. (One life group and Life group leaders taking advantage of this face to face but socially-distanced, masked-up format)</p> <p>It has been difficult to be involved with any <b>PACT</b> gatherings due to the Covid restrictions but the church leaders within PACT have been able to meet monthly via zoom for a lunchtime meeting. Life Church has been able to support or lead PACT initiatives including <b>Petersfield Town Chaplaincy</b>, giving help, encouragement and support to local shop keepers and market stall holders within the Covid restrictions. This has been invaluable for the market stall holders. It was more difficult with non-essential shops due to lockdowns for the early part of the year. However, it was much appreciated when we could visit.</p> <p>The Remembrance service and Armistice Day parade were very well attended and the Town Chaplaincy was on hand to marshal and to ensure safe social distancing. Their efforts drew words of appreciation from the Mayor and Town Council.</p>

	<p><b>*The Alpha Course:</b> with Nicky Gumbel online YouTube started in September and ran for 12 weeks finishing in December, offering non-Christians the opportunity to find out more about Jesus and the Christian faith. A small but enthusiastic number of people joined and completed the course.</p> <p><b>*Frontline Debt Advice Petersfield:</b> to assist people in financial difficulties by giving advice and helping them liaise with agencies and creditors. A branch of Frontline Debt Advice UK was launched in January, the service assisted 28 clients. Funded by Life Church.</p> <p><b>*Christian Art Group:</b> workshops started up again in June providing opportunities for people to explore different materials and techniques in a safe, socially distanced environment though reduced in numbers eg 2 masked people in separate rooms and only when lockdown was lifted. This provided a welcome escape from the confines of people's homes and helped with mental health issues.</p> <p><b>*King's Arms:</b> A local youth project where several members of Life Church provide help and support. They continued to provide support throughout the lockdown via zoom link and opened up for youth work, catering for 200 children, and afterschool clubs after lockdown.</p> <p><b>*Prayer for the church and wider community has continued on zoom</b> three times a week – Sunday, Tuesday and Fridays with different hosts. This has continued to be a lifeline throughout the pandemic. In addition there have been days of Prayer &amp; Fasting, on Wednesdays.</p> <p><b>*Children's work:</b> Children's stories were read as part of the streamed meetings every Sunday during lockdown. Children's Church was reinstated on Sundays after lockdown.</p> <p><b>*DNA students :</b> one from the UK and one from Burundi. Life church supported their study and work with the Church and the King's Arms project. One completed their term in June and the other in August.</p> <p>* During 2021 there were 3 additional Zoom meetings for whole church updates.</p> <p><b>*Annual Pioneer Leaders' Conference:</b> This occurred via zoom meeting in the Spring.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit (SORP Para 1.18)	This is to confirm that Life Church Petersfield have undertaken a range of activities which fulfil the obligation set out in their objectives and that the Trustees have noted the Charity Commissions guidance on 'public benefit'.

### Additional information (optional)

You may choose to include further statements where relevant about:

<p>Contribution made by volunteers</p> <p>(SORP Para 1.38)</p>	<p>Most of the activities of Life church are undertaken by volunteers.</p> <p><b>*Weekly worship:</b> Before August, meetings were Live-streamed on You tube, where several people were involved in the filming of each part of the service, including worship, teaching and reflection, reading a children's story, editing the production and sending out the link to church members. More than 30 individuals contributed to our online Easter Sunday Meeting. On return to live meetings we were able to reinstate the pre-Covid arrangements with contributions including (but not limited to) speakers, musicians, singers, sound engineers, projectionists, youth and children's workers and welcomers. Despite restrictions being put back into place with the wearing of face masks and social distancing, we were able to hold a Christmas Carol service minus</p>
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	<p>refreshments. This was quite well attended though not with the numbers it usually attracts.</p> <p><b>*Life Groups:</b> providing Bible study, teaching, prayer and mutual support to church members. A small team continued to plan &amp; prepare material for the Season of Fruitfulness Bible studies which were used in Life Groups. Though the early part of the year meant sharing the discussion on zoom we were later able to hold face-to-face discussions. One Life Group met in a local church hall (masked) earlier in the year. During Lockdown, communication within and between groups was largely conducted via Zoom, email &amp; telephone.</p> <p><b>*Assemble:</b> The Youth group continued to meet via zoom during the earlier part of the year and this became the place for the young people to encounter God in meaningful ways that were appropriate to their age and through the activities, support and discussions with the Youth Leaders and the DNA students. The two church Youth Leaders retired in August. A package of support for Christian young people provided by the King's Arms began in September. Weekly sessions in the King's Arms building offered activities for young people from Life Church.</p> <p><b>*Chaplaincy;</b> coming alongside stall holders and shop keepers to encourage and support with prayer. This continued when and where possible though several shops had closed down by June.</p> <p><b>*Christian Arts Group:</b> encouraging people to develop their creative skills and to share fellowship and prayer.</p> <p><b>*Knit and Knatter;</b> We were unable to meet during the first part of the year due to restrictions, but our first face-to-face meeting took place in September and was very well attended. Covid precautions were observed. It provides a safe environment to share fellowship and encouragement with older ladies from the community. Many of their knitted items have been donated to local charities.</p> <p><b>* Women's Prayer &amp; Share:</b> this was reinstated after lockdown and continues to prove beneficial to attendees.</p> <p><b>* Lockdown initiatives:</b> many church members found ways to support the local community by for example, making masks, delivering food parcels, prescriptions &amp; shopping, helping isolated older folk with IT problems &amp; developing and growing links with local street-based communities. The church website was re-designed from scratch to include additional contributions such as children's resources, recommendations for worship songs and a new blog called Dave's Bridge Blog. These activities helped to maintain the connections between us.</p>
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## Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the Charity's work has made to the	Most of the activities that Life Church Petersfield undertakes and supports are not readily measured by quantitative data. Rather we base our achievements on qualitative measures.
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<p>circumstances of its beneficiaries and any wider benefits to society as a whole. (SORP Para 1.20)</p>	<p><b>Youth &amp; Children's Work:</b> Members of the church and wider community receive support and encouragement through the youth work at the King's Arms, Children's Church on Sundays additional events, e.g. the Light &amp; Bright event at the end of October attended by many families outside of Life Church.</p> <p><b>*Weekly Meetings:</b> both the church gathering on a Sunday and the Live-stream YouTube are open to the public, providing mutual support, fellowship, and teaching. "Contactless Coffee" on Zoom took place after the streamed meeting each Sunday, helping folks maintain contact with one another when physically separated.</p> <p>When in-person meetings were reinstated, they were live-streamed to enable those unable to attend to take part.</p> <p><b>*Poverty Relief:</b> We gave financial support (particularly at Christmas) to more than 34 individuals and families in the local community. The Christmas Carol Service offering enabled us to give £200 each to the Bible Society and Butser Homestart. In addition, we have regularly donated items to the PACT Foodbank and Christmas Hampers.</p> <p>*The lives and activities of the volunteers within the church have a positive impact on church members, their neighbourhoods, and the wider community (see 1.38). In addition to general support &amp; pastoral care during Covid, we were able to support three families through bereavement, including help with making funeral arrangements and organising services.</p> <p>We continue to be members of <b>Pioneer Network of churches</b> and the <b>Evangelical Alliance and Petersfield Area Churches Together (PACT)</b>. Pioneer gave us a grant to buy streaming equipment.</p> <p><b>Speakers:</b> We have provided financial support to speakers and worship leaders this year, who visited the church and/or spoken on the Live stream YouTube meeting, to support our objectives by means of preaching, teaching, encouragement, and leading worship.</p> <p><b>Overseas:</b> *Life Church Petersfield makes regular donations to 6 members of <b>YWAM (Youth With A Mission)</b> *We support <b>IMC (In Ministry to Children)</b> a charity based in Colombia that cares for street children and young families facing extreme poverty.</p>
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## Financial Review

<p>Review of the charity's financial position at the end of the period (SORP Para 1.21)</p>	<p>Please refer to the Financial Statements in the following pages of this report.</p>
<p>Statement explaining the policy for holding reserves stating why they are held (SORP Para 1.22)</p>	<p>The Trustees have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves') held by the charity should be a minimum of 3 months of the resources expended.</p>
<p>Amount of reserves held (SORP Para 1.22)</p>	<p>£30,000</p>
<p>Reasons for holding zero reserves (SORP Para 1.22)</p>	<p>N/A</p>

Details of fund materially in deficit (SORP Para 1.24)	None
Explanation of any uncertainties about the charity continuing as a going concern (SORP Para 1.23)	N/A

## Structure, Governance and Management

Description of charity's trusts:	
Type of governing document (SORP Para 1.25)	Constitution
How is the charity constituted? (SORP Para 1.25)	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees (SORP Para 1.25)	The church members nominate potential trustees. These nominations are vetted by the current trustees and those selected are put forward for election by the members at the AGM or EGM

### Additional information (optional)

You may choose to include further statements where relevant about:

Relationship with any related parties (SORP Para 1.51)	Life Church Petersfield is a member of the Pioneer Network, Petersfield Area Churches Together (PACT) and the Evangelical Alliance.
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## Reference and Administrative details

Charity name	Life Church Petersfield
Registered charity number	1015031
Charity's principal address	Life Church Centre 16D Chapel Street Petersfield, Hampshire GU32 3DZ
Gift Aid Tax reference	XN41983

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	JF Callaghan	Ex officio		Leadership Team
2	T Merriman	Ex officio		Leadership Team
3	D Parkes			Membership at AGM
4	B Shaw	Chair		Membership at AGM

5	R Romanowicz		1/1/21 – 17/10/21	Membership at AGM
6	S Smith		1/1/21 – 17/10/21	Membership at AGM
7	T Aeschliman			Membership at AGM

R Romanowicz		Stood down at AGM	
S Smith		Stood down at AGM	
RJ Arnold	Treasurer	Elected at EGM	17/10/21-31/12/21
P Collingwood		Elected at EGM	17/10/21-31/12/21

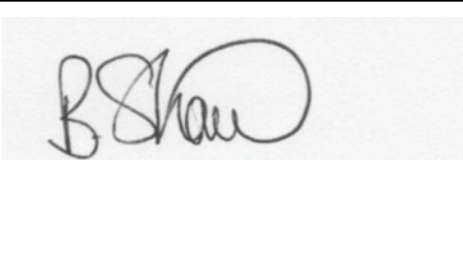
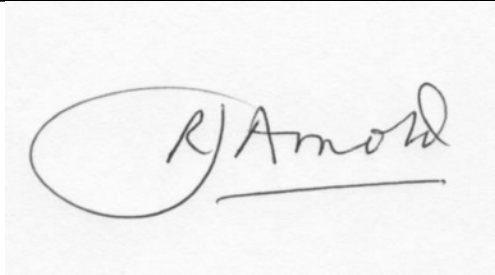
### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Belinda Bridgetta Cecelia Shaw	Robert John Arnold
<b>Position (eg Secretary, Chair, etc)</b>	Chair	
<b>Date</b>	13 <sup>th</sup> March, 2022	

Charity Registration No. 1015031

**LIFE CHURCH PETERSFIELD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**LIFE CHURCH PETERSFIELD**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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**TRUSTEES:**

Mr T Aeschliman  
Mr J Arnold  
Mr J Callaghan  
Ms P Collingwood (Appointed 17 October 2021)  
Mr T Merriman  
Mr R D Parkes  
Ms B Shaw

**CHARITY NUMBER:**

1015031

**PRINCIPAL OFFICE:**

16D Chapel Street  
Petersfield  
Hampshire  
GU32 3DZ

**INDEPENDENT EXAMINER:**

TaxAssist Accountants  
Liss Business Centre  
Station Road  
Liss  
Hampshire  
GU33 7AW

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**Independent examiner's report**

**Statement of financial activities**

**Balance sheet**

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## **LIFE CHURCH PETERSFIELD**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE CHURCH PETERSFIELD**

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I report to the Trustees on my examination of the financial statements of Life Church Petersfield (the Life Church Petersfield) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the Trustees of the Life Church Petersfield you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Life Church Petersfield's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Life Church Petersfield as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D M Clanchy  
TaxAssist Accountants

Liss Business Centre  
Station Road  
Liss  
Hampshire  
GU33 7AW

Dated: 17 March 2022

**LIFE CHURCH PETERSFIELD**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<b>Income from:</b>					
Donations and legacies	3	108,317	3,162	111,479	104,408
Charitable activities	4	2,354		2,354	2,062
Investments	5	138		138	154
<b>Total Income</b>		<b>110,809</b>	<b>3,162</b>	<b>113,971</b>	<b>106,624</b>
<b>Expenditure on</b>					
Raising Funds	6				
Charitable activities	7	105,025	2,902	107,927	70,667
Total Resources expended		<b>105,025</b>	<b>2,902</b>	<b>107,927</b>	<b>70,667</b>
Net income/(expenditure) for the year/ Net movement in funds		5,784	260	6,044	6,726
Fund balances at 01 January 2021		79,126	1,948	81,074	74,348
Fund balances at 31 December 2021		<b>84,910</b>	<b>2,208</b>	<b>87,118</b>	<b>81,074</b>

The statement of financial activities includes all gains and losses recognised in the year .

All income and expenditure derive from continuing activities.

**LIFE CHURCH PETERSFIELD**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	10		2,536		2,339
<b>Current assets</b>					
Debtors	12	15,656		10,025	
Cash at bank and in hand		74,634		73,259	
		90,290		83,284	
<b>Creditors: Amounts falling due within one year</b>	13	(5,708)		(4,549)	
<b>Total assets less current liabilities</b>			<u>87,118</u>		<u>81,074</u>
<b>Income funds</b>					
Restricted funds			2,208		1,948
Unrestricted funds			84,910		79,126
<b>Total charity funds</b>			<u>87,118</u>		<u>81,074</u>

The Financial statements were approved by the Trustees on 13 March 2022.



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Ms B Shaw  
Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1 Accounting policies**

**Charity information**

Life Church Petersfield is a registered charity.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Life Church Petersfield's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Life Church Petersfield is a Public Benefit Entity as defined by FRS 102.

The Life Church Petersfield has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Life Church Petersfield. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Life Church Petersfield has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Life Church Petersfield.

**1.4 Incoming resources**

Income is recognised when the Life Church Petersfield is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Life Church Petersfield has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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**1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the Life Church Petersfield has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**1.5 Resources expended**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10%
Computers	25%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the Life Church Petersfield reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The Life Church Petersfield has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Life Church Petersfield's balance sheet when the Life Church Petersfield becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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1 Accounting policies

(Continued)

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Life Church Petersfield's contractual obligations expire or are discharged or cancelled.

1.1 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Life Church Petersfield is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Life Church Petersfield's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

At each reporting end date, the Life Church Petersfield reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

3	<b>Donations and legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
		<b>Funds</b>	<b>Funds</b>		
		<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2019</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Donations and gifts	90,393	3,162	93,555	87,020
	Income tax reclaimed	17,924		17,924	17,388
		<u>108,317</u>	<u>3,162</u>	<u>111,479</u>	<u>104,408</u>
	<b>For the year ended 31 December 2020</b>	<u>100,765</u>	<u>3,643</u>		<u>104,408</u>
4	<b>Charitable activities</b>			<b>2021</b>	<b>2020</b>
				<b>£</b>	<b>£</b>
	Sales within charitable activities			120	1,375
	Other income			2,234	687
				<u>2,354</u>	<u>2,062</u>
5	<b>Investments</b>		<b>Unrestricted</b>	<b>Total</b>	
			<b>Funds</b>		
			<b>2021</b>	<b>2020</b>	
			<b>£</b>	<b>£</b>	
	Interest receivable		<u>138</u>	<u>154</u>	
6	<b>Raising Funds</b>		<b>Unrestricted</b>	<b>Total</b>	
			<b>Funds</b>		
			<b>2021</b>	<b>2020</b>	
			<b>£</b>	<b>£</b>	
	<u>Fundraising and publicity</u>		<u>0</u>	<u>0</u>	
	Support costs		<u>0</u>	<u>0</u>	

The Trustees consider that these costs relate to charitable activities rather than raising funds.

LIFE CHURCH PETERSFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021

		(continued)	
7	Charitable activities	2021 £	2020 £
	Staff costs	27,312	27,217
	External Ministry Support	28,483	26,857
	Hall & Room hire	3,823	2,143
	Outreach	143	495
	Social Fund	4,928	4,861
	Youth Work	4,525	2,912
	Children's Church	131	-
	Worship Team	137	-
	Training	237	120
	Refreshments & Communion	13	36
	Flowers & Cards	360	235
	DNA	360	2,370
	FrontLine	2,174	118
	PA Meeting & Equipment	1,448	-
	Church Activities	90	2,130
	Support costs	32,585	29,231
		106,749	98,725
	Share of governance costs (see note 8)	1,178	1,173
		<u>107,927</u>	<u>99,898</u>
	Analysis by fund		
	Unrestricted funds	105,025	
	Restricted funds	<u>2,902</u>	
		<u>107,927</u>	
	<b>For the year ended 31 December 2020</b>		
	Unrestricted funds		99,898
	Restricted funds		<u>1,995</u>
			<u>101,893</u>

**LIFE CHURCH PETERSFIELD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**8 Support Costs**

	<b>Support Costs £</b>	<b>Governance Costs £</b>	<b>2021 £</b>	<b>2020 £</b>
Staff costs	17,868		17,868	14,972
Depreciation	292		292	292
Pension contributions	1,093		1,093	936
Rent	9,000		9,000	9,000
Insurance	901		901	860
Music Licences	671		671	569
Photocopier	848		848	808
Storage	815		815	753
Bank charges	180		180	180
General Expenses	918		918	861
Legal and professional		1,178	1,178	1,173
	<u>32,585</u>	<u>1,178</u>	<u>33,763</u>	<u>30,404</u>
Analysed between				
Fundraising	32,585		32,585	29,231
Charitable activities		1,178	1,178	1,173
	<u>32,585</u>	<u>1,178</u>	<u>33,763</u>	<u>30,404</u>

Governance costs includes payments to the independent examiner of £ 708 ( 2020 - £708 ) .

**9 Trustees**

None of the elected Trustees received any remuneration or benefits from the Life Church Petersfield during the year.

LIFE CHURCH PETERSFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021

10 Tangible fixed assets

	Plant and Equipment £	Computers £	Total £
<b>Cost</b>			
At 1st January 2021	38,317	1,393	39,710
Additions	-	489	489
At 31st December 2021	<u>38,317</u>	<u>1,882</u>	<u>40,199</u>
<b>Depreciation and impairment</b>			
At 1st January 2021	35,978	1,393	37,371
Depreciation charge in the year	292	-	292
At 31st December 2021	<u>36,270</u>	<u>1,393</u>	<u>37,663</u>
Carrying amount			
At 31st December 2021	<u>2,047</u>	<u>489</u>	<u>2,536</u>
At 31st December 2020	<u>2,339</u>	<u>-</u>	<u>2,339</u>

11 Financial Statements

	2021 £	2020 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	<u>9,500</u>	<u>8,250</u>
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	<u>5,708</u>	<u>4,549</u>

12 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	14,715	9,125
Prepayments	<u>941</u>	<u>900</u>
	<u>15,656</u>	<u>10,025</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	4,000	1,151
Accruals and deferred income	1,708	3,398