

Trustees' Annual Report for the period 1st January 2020 to 31st December 2020

Charity name: Life Church Petersfield

Charity registration number: 1015031

Objectives and Activities

	SORP	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of Life Church Petersfield are, for the public benefit:-</p> <ul style="list-style-type: none"> * to advance the Christian faith by following and proclaiming the principles and truths of the Bible (both old and new testaments.) <p>In furtherance of this Objective the Church may arrange public and other meetings for worship, praise, evangelism, teaching, study encouragement and prayer.</p> <ul style="list-style-type: none"> * to relieve poverty and to meet specific need (physical, moral and spiritual) both in this country and overseas by any means (eg. donations, provisions of goods or services, contributions, loans and advances with or without interest.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 & 1.19	<p>After March 21st 2020, due to Covid restrictions and lockdowns, many of our activities had to be cancelled or find alternatives like zoom and conference calling. Messy church, Holiday Club and Tots Disco did not take place.</p> <p>Regular Sunday and mid week meetings; Life church continued to meet regularly on Sunday mornings and in small midweek groups for worship, teaching, prayer and fellowship until mid March 2020. After which we had to change our meeting format drastically moving onto YouTube Live for Sunday morning meetings for worship, teaching and prayer with fellowship via Coffee zoom after the meeting. Mid week meetings also moved onto zoom or conference call with occasional small socially distanced meetings in the Catholic church hall when permitted. (One life group and Life group leaders taking advantage of this face to face but socially distanced, masked up format)</p> <p>It has been difficult to be involved with any PACT gatherings due to the Covid restrictions but the church leaders within PACT have been able to meet monthly via zoom for a lunchtime meeting. Life church has been able to support PACT and its initiatives which have included :-</p>

		<p>*Town Chaplaincy: giving help, encouragement and support to local shop keepers and market stall holders within the Covid restrictions. This has been invaluable with the market stall holders. It was more difficult with non essential shops due to lockdowns However it was much appreciated when we could visit.</p> <p>The Remembrance service and Armistice Day parade were well attended and the Town Chaplaincy were on hand to marshal and to ensure safe social distancing was adhered to. Their efforts drew words of appreciation from the Mayor and Town Council.</p> <p>*Christian Art group; workshops continued to provide opportunities for people to explore different materials and techniques in a safe, socially distanced environment though reduced in numbers e.g. 2 masked people in separate rooms and only when lockdown was lifted.</p> <p>*Kings Arms: A local youth project where several members of Life Church provide help and support. They continued to provide support throughout the lockdown</p> <p>*Prayer for the church and wider community had to move onto zoom</p> <p>three times a week – Sunday, Tuesday and Fridays with different hosts. This has continued to be a lifeline throughout the pandemic.</p> <p>*Children’s work: In November/December, Adventure boxes were distributed to 15 church families who were very happy to receive them as they were used to teach children in lockdown with nearly 40 children helped.</p> <p>*DNA students: from overseas. Life church has supported 2 DNA students studying and working with the Church and the King’s Arms project.</p> <p>*Annual Pioneer Leaders Conference: This event occurred in early March and was attended by a number of members from Life church</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	This is to confirm that Life Church Petersfield have undertaken a range of activities which fulfil the obligation set out in their objectives and that the Trustees have noted the Charity Commissions guidance on ‘public benefit’.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP	
Contribution made by volunteers	Para 1.38	<p>Many of the activities of Life church are undertaken by volunteers;</p> <p>*Weekly worship: Pre Covid - these include (but not limited to) speakers, musicians, singers, sound engineers, projectionists, youth and children’s workers, refreshments team and welcomers.</p> <p>After March 21st when we moved the Sunday meetings onto Live steam You tube, several people were involved in the filming of each part of</p>

		<p>the service, including worship, editing the production and sending out links. At Christmas we had 40 individuals contributing to the meeting.</p> <p>*Life groups: providing Bible study, teaching, prayer and mutual support to church members. A small team organised and produced material for the 'Season of Fruitfulness' Bible studies used in Life groups. And there was the communicating with group and sending out the link.</p> <p>*Assemble; The Youth group unable to meet after mid March moved onto zoom and this became the place for the young people to encounter God in meaningful ways that were appropriate to their age and through the activities, support and discussions they received from the Youth Leaders and from the DNA students.</p> <p>*Chaplaincy: coming alongside stall holders and shop keepers to encourage and support with prayers.</p> <p>*Christian Arts Group: encouraging people to develop their creative skills and to share fellowship and prayer.</p> <p>*Knit and Knatter; pre Covid. To provide a safe environment to share fellowship and encouragement with older ladies from the community. Many of their knitted items have been donated to local charities.</p>
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Achievements and Performance

	SORP	
Summary of the main achievements of the charity, identifying the difference the Charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Most of the activities that Life Church Petersfield undertakes and supports are not readily measured by quantitative data. Rather we base our achievements on qualitative measures.</p> <p>Children's Work; -Members of the church and wider community are given support and encouragement through these activities for example – the Adventure boxes distributed to families benefitted up to 40 children and supported parents with homeschooling.</p> <p>*Weekly Meetings; both the church gathering on a Sunday and the Live stream You tube are open to the public, providing mutual support, fellowship and teaching.</p> <p>*As part of our Poverty Relief we give financial support (particularly at Christmas) to various individuals in the local community. (36 in 2020).</p> <p>*The lives and activities of the volunteers within the church (see 1.38) have a significant impact on their neighbourhood and the town. On the wider front, we continue to be members of Pioneer network of churches</p>

		<p>and the Evangelical Alliance.</p> <p>Speakers; We have provided financial support, on a regular basis to one speaker this year, who has visited the church and spoken on the Live stream You Tube meeting, to support our objectives by means of preaching, teaching and encouragement.</p> <p>Overseas; *Life Church Petersfield makes regular donations to 6 members of YWAM (Youth with a Mission) *We support IMC (in Ministry to Children) a charity based in Colombia that cares for homeless children and young families facing extreme poverty. During the year Life Church Petersfield received specific donations for Hope in Burundi a charity based in Burundi, Africa working with children and young people ensuring that they get an education and improved career prospects. This amounted to £1625.00</p>
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Please refer to the Financial Statements in the following pages of this report.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves') held by the charity should be a minimum of 3 months of the resources expended.
Amount of reserves held	Para 1.22	£30,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution
How is the charity constituted?	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any	Para 1.25	The church members nominate potential trustees. These nominations are vetted by the current trustees and those selected are put forward for election by the members at the AGM or EGM.

person or body entitled to appoint one or more trustees		
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Additional information (optional)

You may choose to include further statements where relevant about:

Relationship with any related parties	Para 1.51	Life Church Petersfield is a member of the Pioneer Network, Petersfield Area Churches Together (PACT) and the Evangelical Alliance.
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Reference and Administrative details

Charity name	Life Church Petersfield
Registered charity number	1015031
Charity's principal address	Life Church Centre 16D Chapel Street Petersfield, Hampshire GU32 3DZ
Gift Aid Tax reference	XN41983

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	JF Callaghan	ex officio		Leadership Team
2	T Merriman	ex officio		Leadership Team
3	D Parkes			Membership at AGM
4	B Shaw	Chair		Membership at AGM
5	R Romanowicz			Membership at AGM
6	S Smith			Membership at AGM
7	T Aeschliman			Membership at AGM

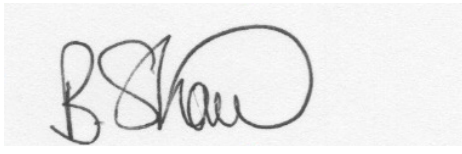
Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Belinda Bridgetta Cecelia Shaw	
Position (eg Secretary, Chair, etc)	Chair	
Date	2 nd March 2021	

Charity Registration No. 1015031

**LIFE CHURCH PETERSFIELD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

LIFE CHURCH PETERSFIELD

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES:

Mr J Arnold
Mr J Callaghan
Mr M Gibson
Mr R D Parkes
Ms B Shaw
Ms R Romanowicz
Ms S Smith

CHARITY NUMBER:

1015031

PRINCIPAL OFFICE:

16D Chapel Street
Petersfield
Hampshire
GU32 3DZ

INDEPENDENT EXAMINER:

TaxAssist Accountants
Liss Business Centre
Station Road
Liss
Hampshire
GU33 7AW

LIFE CHURCH PETERSFIELD

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LIFE CHURCH PETERSFIELD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE CHURCH PETERSFIELD

I report to the Trustees on my examination of the financial statements of Life Church Petersfield (the Life Church Petersfield) for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Life Church Petersfield you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Life Church Petersfield's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Life Church Petersfield as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D M Clanchy
TaxAssist Accountants

Liss Business Centre
Station Road
Liss
Hampshire
GU33 7AW

Dated: 02 March 2021

LIFE CHURCH PETERSFIELD

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<u>Income from:</u>					
Donations and legacies	3	100,765	3,643	104,408	104,832
Charitable activities	4	2,062		2,062	3,440
Investments	5	154		154	330
Total Income		102,981	3,643	106,624	108,602
<u>Expenditure on</u>					
Raising Funds	6	29,231		29,231	31,080
Charitable activities	7	68,672	1,995	70,667	91,603
Total Resources expended		97,903	1,995	99,898	122,683
Net income/(expenditure) for the year/ Net movement in funds		5,078	1,648	6,726	(14,082)
Fund balances at 01 January 2020		74,048	300	74,348	88,431
Fund balances at 31 December 2020		79,126	1,948	81,074	74,349

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LIFE CHURCH PETERSFIELD

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed Assets					
Tangible assets	10		2,339		2,631
Current assets					
Debtors	12	10,025		10,955	
Cash at bank and in hand		73,259		63,446	
		<u>83,284</u>		<u>74,401</u>	
Creditors: Amounts falling due within one year	13	<u>(4,549)</u>		<u>(2,684)</u>	
Net current assets			78,735		71,717
Total assets less current liabilities			<u>81,074</u>		<u>74,348</u>
Income funds					
Restricted funds			1,948		300
Unrestricted funds			79,126		74,048
Total charity funds			<u>81,074</u>		<u>74,348</u>

The Financial statements were approved by the Trustees on 28 February 2021

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Ms B Shaw
Trustee

LIFE CHURCH PETERSFIELD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Life Church Petersfield is a registered charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Life Church Petersfield's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Life Church Petersfield is a Public Benefit Entity as defined by FRS 102.

The Life Church Petersfield has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling , which is the functional currency of the Life Church Petersfield. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Life Church Petersfield has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Life Church Petersfield.

1.4 Incoming resources

Income is recognised when the Life Church Petersfield is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Life Church Petersfield has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

LIFE CHURCH PETERSFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Life Church Petersfield has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10%
Computers	25%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Life Church Petersfield reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Life Church Petersfield has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Life Church Petersfield's balance sheet when the Life Church Petersfield becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Life Church Petersfield's contractual obligations expire or are discharged or cancelled.

1.1 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Life Church Petersfield is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Life Church Petersfield's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

At each reporting end date, the Life Church Petersfield reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LIFE CHURCH PETERSFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

3	Donations and legacies	Unrestricted	Restricted	Total	Total
		Funds	Funds		
		2020	2020	2020	2019
		£	£	£	£
	Donations and gifts	83,377	3,643	87,020	87,938
	Income tax reclaimed	17,388		17,388	16,894
		<u>100,765</u>	<u>3,643</u>	<u>104,408</u>	<u>104,832</u>
	For the year ended 31 December 2019	<u>100,711</u>	<u>4,121</u>		<u>104,832</u>
4	Charitable activities			2020	2019
				£	£
	Sales within charitable activities			1,375	2,829
	Other income			687	611
				<u>2,062</u>	<u>3,440</u>
5	Investments		Unrestricted	Total	
			Funds		
			2020	2019	
			£	£	
	Interest receivable		<u>154</u>	<u>330</u>	
6	Raising Funds		Unrestricted	Total	
			Funds		
			2020	2019	
			£	£	
	<u>Fundraising and publicity</u>		<u>29,231</u>	<u>31,080</u>	
	<u>Support costs</u>		<u>29,231</u>	<u>31,080</u>	

LIFE CHURCH PETERSFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

		(continued)	
7	Charitable activities	2020 £	2019 £
	Staff costs	27,217	36,468
	External Ministry Support	26,857	32,273
	Hall & Room hire	2,143	8,791
	Outreach	495	3,031
	Social Fund	4,861	4,258
	Youth Work	2,912	734
	Children's Church	-	114
	Worship Team	-	68
	Training	120	1,109
	Refreshments & Communion	36	534
	Flowers & Cards	235	596
	DNA	2,370	-
	FrontLine	118	-
	Church Activities	2,130	2,457
		69,494	90,433
	Share of governance costs (see note 8)	1,173	1,170
		70,667	91,603
	Analysis by fund		
	Unrestricted funds	68,672	
	Restricted funds	1,995	
		70,667	
	For the year ended 31 December 2019		
	Unrestricted funds		87,497
	Restricted funds		4,106
			91,603

LIFE CHURCH PETERSFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

8 Support Costs

	Support Costs £	Governance Costs £	2020 £	2019 £
Staff costs	14,972		14,972	16,419
Depreciation	292		292	292
Pension contributions	936		936	1,271
Rent	9,000		9,000	9,000
Insurance	860		860	860
Music Licences	569		569	544
Photocopier	808		808	934
Storage	753		753	751
Bank charges	180		180	180
General Expenses	861		861	829
Legal and professional		1,173	1,173	1,170
	<u>29,231</u>	<u>1,173</u>	<u>30,404</u>	<u>32,250</u>
Analysed between				
Fundraising	29,231		29,231	31,080
Charitable activities		1,173	1,173	1,170
	<u>29,231</u>	<u>1,173</u>	<u>30,404</u>	<u>32,250</u>

Governance costs includes payments to the independent examiner of £ 708 (2019 - £708) .

9 Trustees

None of the elected Trustees received any remuneration or benefits from the Life Church Petersfield during the year.

LIFE CHURCH PETERSFIELD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

10 Tangible fixed assets

	Plant and Equipment £	Computers £	Total £
Cost			
At 1st January 2020	38,317	1,393	39,710
Additions	-	-	-
At 31st December 2020	<u>38,317</u>	<u>1,393</u>	<u>39,710</u>
Depreciation and impairment			
At 1st January 2020	35,686	1,393	37,079
Depreciation charge in the year	292	-	292
At 31st December 2020	<u>35,978</u>	<u>-</u>	<u>37,371</u>
Carrying amount			
At 31st December 2020	<u>2,339</u>	<u>-</u>	<u>2,339</u>
At 31st December 2019	<u>2,631</u>	<u>-</u>	<u>2,631</u>

11 Financial Statements

	2020 £	2019 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>8,250</u>	<u>8,500</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>4,549</u>	<u>2,684</u>

12 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	9,125	10,095
Prepayments	900	860
	<u>10,025</u>	<u>10,955</u>

13 Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	1,151	1,976
Accruals and deferred income	3,398	708
	<u>4,549</u>	<u>2,684</u>